

**ROBECO**  
The Investment Engineers

18

# Robeco Capital Growth Funds

Société d'Investissement à Capital Variable  
Incorporated under Luxembourg law  
RCS B58 959

**Annual Report 2018**

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# General Information

## Robeco Capital Growth Funds

(hereafter the ‘**Company**’)

Undertaking for collective investment in transferable securities incorporated as a ‘Société d’Investissement à Capital Variable’ (‘**SICAV**’) under Luxembourg law.

### **Register of Companies**

RCS Luxembourg B 58 959

### **Registered Office**

(since 3 December 2018)

6, route de Trèves  
L-2633 Senningerberg  
Grand Duchy of Luxembourg

(until 3 December 2018)

Centre Etoile  
11/13, Boulevard de la Foire  
L-1528 Luxembourg  
Grand Duchy of Luxembourg

### **Board of Directors**

J.H. (Jeroen) van den Akker, Director Robeco, Rotterdam, The Netherlands  
D.R. (Rob) van Bommel, Managing Director Robeco, Rotterdam, The Netherlands  
H.P. (Pierre) de Knijff, Director Robeco, Rotterdam, The Netherlands  
S. (Susanne) van Dootingh, Independent Director, Overijse, Belgium (as per 20 August 2018)

### **Management Company**

Robeco Luxembourg S.A.  
5, rue Heienhaff  
L-1736 Senningerberg  
Grand Duchy of Luxembourg

### **Cabinet de révision agréé (Independent auditor)**

KPMG Luxembourg, Société coopérative  
39, Avenue John F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

### **Depositary, Domiciliary and Paying Agent**

(since 3 December 2018)

J.P. Morgan Bank Luxembourg S.A.  
6, route de Trèves  
L-2633 Senningerberg  
Grand Duchy of Luxembourg

(until 3 December 2018)

RBC Investor Services Bank S.A.  
14, Porte de France  
L-4360 Esch-sur-Alzette  
Grand Duchy of Luxembourg

## General Information (continued)

### Administration Agent

Robeco Luxembourg S.A.  
(since 3 December 2018 delegated to):  
J.P. Morgan Bank Luxembourg S.A.  
6, route de Trèves  
L-2633 Senningerberg  
Grand Duchy of Luxembourg

(until 3 December 2018 delegated to):  
RBC Investor Services Bank S.A.  
14, Porte de France  
L-4360 Esch-sur-Alzette  
Grand Duchy of Luxembourg

### Registrar

Robeco Luxembourg S.A.  
(until 23 April 2019 delegated to):  
RBC Investor Services Bank S.A.  
14, Porte de France  
L-4360 Esch-sur-Alzette  
Grand Duchy of Luxembourg

(since 23 April 2019 delegated to):  
J.P. Morgan Bank Luxembourg S.A.  
6, route de Trèves  
L-2633 Senningerberg  
Grand Duchy of Luxembourg

### Investment Adviser

Robeco Luxembourg S.A.  
Delegated to:  
Robeco Institutional Asset Management B.V. ('RIAM')  
Weena 850, NL-3014 DA Rotterdam, The Netherlands

### Sub Delegated Portfolio Managers

Boston Partners Global Investors Inc.  
909, Third Avenue  
USA – New York, NY 10022

Robeco Hong Kong Ltd  
2704-07, 27F  
Man Yee Building  
68 Des Voeux Road Central  
Central, Hong Kong

RobecoSAM A.G.  
Josefstrasse 218  
8005 Zurich, Switzerland

### Subscriptions and publications

No subscription can be accepted on the basis of financial reports such as this report. Subscriptions may only be accepted on the basis of the current prospectus, supplemented by the Company's latest annual report, and in the event that the Company's annual report has been published more than eight months previously, its latest semi-annual report. Financial reports, the prospectus and Key Investor Information Document are available in through the website [www.robeco.com](http://www.robeco.com) and may be obtained free of charge at the Company's registered office.

### Representative and paying agent in Switzerland

ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, is the fund's appointed representative in Switzerland as from 1 December 2018 (formerly Robeco Switzerland AG until 1 December 2018). Copies of the Key Investor Information Document, the prospectus, the articles of association, the (semi) annual reports and an overview of all purchases and sales in the investment portfolio of the fund during the reporting period are available free of charge from the above company free of charge.

UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich (postal address: Badenerstrasse 574, Postfach, CH-8098 Zurich), is the fund's paying agent in Switzerland.

## General Information (continued)

### **Information service in Germany**

Copies of the articles of incorporation, Key Investor Information Document and prospectus and the annual and semi-annual reports may be obtained free of charge from the offices of the information service in Germany: Robeco Deutschland, Taunusanlage 17, D-60325 Frankfurt am Main. The prices at which shares are issued and repurchased are published in the Stock Exchange Gazette. A list of all purchases and sales in the Company's investment portfolio during the reporting period is available at the paying agent/information service in Germany free of charge.

### **Representative in Hong Kong**

RBC Investor Services Trust Hong Kong Ltd, 51st Floor Central Plaza, 18 Harbour Road, Wanchai, Hong Kong.

### **Representative in Taiwan**

Nomura Asset management Taiwan Ltd -30F, No.7, Sec. 5, Xinyi Road, Taipei 110, Taiwan.

### **Language versions**

This report is also published in German. Only the English edition is binding and will be submitted to the general meeting of shareholders

### **Robeco**

Where reference is made to "Robeco", it should be read RIAM including the activities of the other entities which are in the scope of Robeco's management.

# Report of the Board of Directors

## General

### Website

An information update on the sub-fund's investment policies, returns and investment portfolio can be found on [www.robeco.com/luxembourg](http://www.robeco.com/luxembourg).

### Outsourcing part of the operations to J.P. Morgan

On 24 January 2018, Robeco announced that it would be outsourcing part of its operations and administration activities to JP Morgan Bank. The decision to outsource is part of Robeco's strategic plan for the 2017-2021 period, which envisages further international growth in both investment and client servicing activities.

In view of this broader strategy, Robeco Luxembourg S.A. has consequently decided to outsource administration, domiciliary and listing agency and administration to JP Morgan Bank Luxembourg S.A. and the Board of Directors of the Company has decided to appoint JP Morgan Bank Luxembourg S.A. as depositary and lending agent. JP Morgan, with its global network, will provide operations activities in multiple locations and time zones.

As a result, with effect from 3 December 2018, RBC Investor Services Bank S.A. was replaced by JP Morgan Bank Luxembourg S.A. as depositary, administration agent, domiciliary agent and listing agent for the Company. As a result of the change of domiciliary agent, the Company's registered office was changed to 6H route de Trèves, L-2633 Senningerberg, with effect from 3 December 2018. The articles of incorporation of the Company have been changed accordingly, without convening an extraordinary general meeting of shareholders of the Company (following the procedure provided by the Company's articles).

Also with effect from 3 December 2018 JP Morgan Bank Luxembourg S.A. replaced RIAM as lending agent for the Company.

The outsourcing of operations activities will not lead to changes in investment policies and teams. All portfolio managers will continue to focus fully on delivering investment performance for the Company's sub-funds.

### Changes to the prospectus

Some changes (effective May and December 2018) have been made to the Company's prospectus. A letter to shareholders detailing these changes is available at the Company's registered office.

### Sub-fund name changes

<b>Old sub-fund name</b>	<b>New sub-fund name</b>	<b>Effective date</b>
RobecoSAM Sustainable Agribusiness Equities	RobecoSAM Sustainable Food Equities	04/06/2018
RobecoSAM QI Global Sustainable Equities	Robeco QI Global Developed Sustainable Enhanced Index Equities	01/02/2018

### New sub-funds

<b>Sub-fund</b>	<b>Launched on</b>
Robeco Credits Income	19/04/2018
Robeco QI Chinese A-share Conservative Equities	30/08/2018
Robeco QI European Value Equities	24/09/2018
Robeco QI Global Developed Active Equities	02/03/2018
Robeco QI Global Multi-Factor High Yield	04/06/2018
Robeco QI Multi Factor Absolute Return	06/08/2018
RobecoSAM Global SDG Credits	15/05/2018

### Sub-funds closed

<b>Sub-fund</b>	<b>Liquidated on</b>
Robeco BP European Premium Equities	07/03/2018
Robeco Global Absolute Return Bond Fund	01/10/2018

# Report of the Board of Directors (continued)

## General (continued)

### Sub-funds closed (continued)

Sub-fund	Liquidated on
Robeco QI GTAA Plus Fund	19/11/2018

### New share classes

#### Activation of share classes

Sub-fund	Share class	Effective date
Robeco BP Global Premium Equities	class Z USD shares	21/02/2018
Robeco BP Global Premium Equities	class M2H EUR shares	18/09/2018
Robeco BP Global Premium Equities	class IB JPY shares	17/09/2018
Robeco QI Global Conservative Equities	class M2 EUR shares	27/06/2018
Robeco Emerging Stars Equities	class IE EUR shares	28/06/2018
Robeco Emerging Stars Equities	class KE GBP shares	02/08/2018
Robeco Emerging Markets Equities	class M2 EUR shares	27/06/2018
Robeco QI Emerging Markets Active Equities	class G EUR shares	24/01/2018
Robeco QI Global Developed Sustainable Enhanced Index Equities	class I CHF shares	26/03/2018
Robeco QI Emerging Markets Sustainable Active Equities	class I AUD shares	26/03/2018
Robeco QI Emerging Markets Sustainable Active Equities	class Z EUR shares	23/05/2018
Robeco QI Global Developed Conservative Equities	class IH EUR shares	26/03/2018
Robeco QI Global Developed Active Equities	class I EUR shares	02/03/2018
Robeco QI Global Sustainable Conservative Equities	class Z EUR shares	23/05/2018
Robeco QI Global Developed Enhanced Index Equities	class I JPY shares	23/05/2018
RobecoSAM Sustainable European Equities	class IE EUR shares	23/05/2018
Robeco QI European Conservative Equities	class M2 EUR shares	27/06/2018
Robeco QI US Conservative Equities	class M2 USD shares	27/06/2018
Robeco BP US Premium Equities	class FH CHF shares	21/02/2018
Robeco BP US Premium Equities	class IB USD shares	25/04/2018
Robeco BP US Premium Equities	class IBH CHF shares	02/08/2018
Robeco Chinese Equities	class IBH EUR shares	24/01/2018
Robeco Asian Stars Equities	class IL JPY shares	21/03/2018
Robeco BP US Large Cap Equities	class G EUR shares	24/01/2018
Robeco BP US Large Cap Equities	class G USD shares	24/01/2018
Robeco BP US Large Cap Equities	class M2 USD shares	17/09/2018
Robeco QI Chinese A-share Conservative Equities	class D EUR shares	30/08/2018
Robeco QI Chinese A-share Conservative Equities	class I EUR shares	30/08/2018
Robeco QI Chinese A-share Conservative Equities	class Z EUR shares	30/08/2018
Robeco QI Chinese A-share Conservative Equities	class Z AUD shares	30/08/2018
Robeco QI Chinese A-share Conservative Equities	class I USD shares	30/08/2018
Robeco QI Chinese A-share Conservative Equities	class D USD shares	30/08/2018
Robeco QI European Value Equities	class F EUR shares	24/09/2018
Robeco QI European Value Equities	class I EUR shares	24/09/2018
Robeco QI European Value Equities	class K EUR shares	24/09/2018
Robeco QI European Value Equities	class KE EUR shares	24/09/2018
Robeco New World Financial Equities	class IE EUR shares	23/05/2018
Robeco New World Financial Equities	class FH EUR shares	27/06/2018
Robeco New World Financial Equities	class M2 EUR shares	02/08/2018
Robeco New World Financial Equities	class Z EUR shares	02/08/2018
Robeco Global Consumer Trends Equities	class FH EUR shares	27/06/2018
Robeco Global Consumer Trends Equities	class DH EUR shares	02/08/2018
Robeco Global Industrial Innovation Equities	class M2 EUR shares	02/08/2018
Robeco Global FinTech Equities	class F GBP shares	24/01/2018
Robeco Global FinTech Equities	class M2 EUR shares	02/08/2018

# Report of the Board of Directors (continued)

## General (continued)

### New share classes (continued)

#### Activation of share classes

Sub-fund	Share class	Effective date
Robeco Global FinTech Equities	class M2 USD shares	02/08/2018
Robeco Global FinTech Equities	class FH CHF shares	02/08/2018
Robeco High Yield Bonds	class Z2H USD shares	14/05/2018
Robeco Global Credits	class IH BRL <sup>1</sup> shares	26/03/2018
Robeco Global Credits	class Z2H EUR shares	14/05/2018
Robeco Global Credits	class IBH JPY shares	23/05/2018
Robeco Global Credits	class IE USD shares	24/05/2018
Robeco QI Global Multi-Factor Credits	class ZH EUR shares	23/05/2018
Robeco QI Global Multi-Factor Credits	class IBH JPY shares	17/09/2018
Robeco Global Credits - Short Maturity	class M2H EUR shares	02/08/2018
Robeco Global Credits - Short Maturity	class I EUR shares	02/08/2018
Robeco Global Credits - Short Maturity	class IE EUR shares	17/09/2018
Robeco Corporate Hybrid bonds	class M2H EUR shares	17/09/2018
Robeco Corporate Hybrid bonds	class M3H EUR shares	17/09/2018
Robeco Corporate Hybrid bonds	class IH USD shares	17/09/2018
Robeco QI Global Multi-Factor High Yield	class BH EUR shares	04/06/2018
Robeco QI Global Multi-Factor High Yield	class FH EUR shares	04/06/2018
Robeco QI Global Multi-Factor High Yield	class IH EUR shares	04/06/2018
Robeco QI Global Multi-Factor High Yield	class BH USD shares	04/06/2018
Robeco QI Global Multi-Factor High Yield	class FH USD shares	04/06/2018
Robeco QI Global Multi-Factor High Yield	class IH USD shares	04/06/2018
Robeco QI Global Multi-Factor High Yield	class Z USD shares	04/06/2018
Robeco Credits Income	class BxH USD shares	19/04/2018
Robeco Credits Income	class CH USD shares	19/04/2018
Robeco Credits Income	class IH USD shares	19/04/2018
Robeco Credits Income	class BxH EUR shares	19/04/2018
Robeco Credits Income	class CH EUR shares	19/04/2018
Robeco Credits Income	class IH EUR shares	19/04/2018
Robeco Credits Income	class ZH USD shares	23/05/2018
Robeco Credits Income	class CH GBP shares	02/08/2018
RobecoSAM Global SDG Credits	class CH EUR shares	15/05/2018
RobecoSAM Global SDG Credits	class DH EUR shares	15/05/2018
RobecoSAM Global SDG Credits	class IH EUR shares	15/05/2018
RobecoSAM Global SDG Credits	class CH USD shares	15/05/2018
RobecoSAM Global SDG Credits	class DH USD shares	15/05/2018
RobecoSAM Global SDG Credits	class IH USD shares	15/05/2018
RobecoSAM Global SDG Credits	class ZH EUR shares	23/05/2018
RobecoSAM Global SDG Credits	class FH GBP shares	02/08/2018
Robeco Euro Government Bonds	class IEH EUR shares	24/05/2018
Robeco Euro Sustainable Credits	class IH GBP shares	25/04/2018
Robeco Euro Sustainable Credits	class ZH EUR shares	23/05/2018
Robeco Euro Sustainable Credits	class IEH EUR shares	24/05/2018
Robeco Financial Institutions Bonds	class BH HKD shares	21/02/2018
Robeco Financial Institutions Bonds	class IBH HKD shares	21/02/2018
Robeco Financial Institutions Bonds	class Z2H EUR shares	25/04/2018
Robeco Financial Institutions Bonds	class CH USD shares	17/09/2018
Robeco QI Multi Factor Absolute Return	class I EUR shares	06/08/2018

<sup>1</sup>This class is denominated in US dollars (USD).

# Report of the Board of Directors (continued)

## General (continued)

### New share classes (continued)

#### Activation of share classes

Sub-fund	Share class	Effective date
Robeco QI Multi Factor Absolute Return	class IH USD shares	06/08/2018
Robeco QI Multi Factor Absolute Return	class IH GBP shares	06/08/2018
Robeco QI Multi Factor Absolute Return	class IH AUD shares	06/08/2018

### Deactivated share classes

#### Deactivation of share classes

Sub-fund	Share class	Effective date
Robeco BP Global Premium Equities	IB EUR	12/06/2018
Robeco QI Global Conservative Equities	D2 USD	12/06/2018
Robeco QI Emerging Markets Active Equities	D2 USD	12/06/2018
Robeco Emerging Markets Smaller Companies Equities	M USD	05/03/2018
Robeco QI Global Developed Multi-Factor Equities	B EUR	12/06/2018
Robeco Asia-Pacific Equities	IM USD	12/03/2018
Robeco QI US Conservative Equities	DH USD	12/06/2018
Robeco QI US Conservative Equities	MH USD	12/06/2018
Robeco BP US Premium Equities	IM USD	12/03/2018
Robeco Indian Equities	I USD	05/02/2018
Robeco Indian Equities	I EUR	08/11/2018
Robeco Asian Stars Equities	IL EUR	12/06/2018
Robeco BP European Premium Equities	B EUR	06/03/2018
Robeco BP European Premium Equities	C EUR	06/03/2018
Robeco BP European Premium Equities	D EUR	06/03/2018
Robeco BP European Premium Equities	F EUR	06/03/2018
Robeco BP European Premium Equities	I EUR	06/03/2018
Robeco BP European Premium Equities	D USD	06/03/2018
Robeco BP European Premium Equities	F USD	06/03/2018
Robeco BP European Premium Equities	I USD	06/03/2018
Robeco Emerging Credits	IH EUR	10/07/2018
Robeco QI Global Multi-Factor Credits	IH CHF	10/07/2018
Robeco Global Absolute Return Bond Fund	D EUR	20/09/2018
Robeco Global Absolute Return Bond Fund	F EUR	20/09/2018
Robeco Global Absolute Return Bond Fund	I EUR	20/09/2018
Robeco All Strategy Euro Bonds	DHHI EUR	25/07/2018
Robeco All Strategy Euro Bonds	FHHI EUR	25/07/2018
Robeco All Strategy Euro Bonds	IHHI EUR	17/07/2018
Robeco All Strategy Euro Bonds	ZH EUR	19/11/2018
Robeco European High Yield Bonds	GH EUR	10/07/2018
Robeco Financial Institutions Bonds	ZH EUR	23/03/2018
Robeco QI GTAA Plus	D EUR	16/11/2018
Robeco QI GTAA Plus	F EUR	16/11/2018
Robeco QI GTAA Plus	I EUR	07/11/2018
Robeco QI GTAA Plus	IH USD	12/11/2018
Robeco QI GTAA Plus	DHL USD	12/11/2018

# Report of the Board of Directors (continued)

## General introduction

### Financial market environment

The year 2018 has proven to be an inflection point for global financial markets and the global economy, as the expansion phase of the business cycle, which started in 2009, reached its peak in late 2018. Whereas 2017 saw exceptionally strong and synchronized growth, the expansion of global economic activity in 2018 became less balanced and shifted from acceleration to deceleration mode. This is typical of a late cycle economic environment. Nevertheless, global activity remained firmly in the expansion phase, with global growth forecast reaching 3.7% in 2018 (IMF estimate).

The year under review got off to a promising start with investment spending making a solid contribution to global growth. Industrial capacity constraints became more noticeable, with actual growth levels remaining above trend in advanced economies. With output gaps gradually closing and unused economic capacity dwindling, especially in the US labor market, inflationary pressures picked up. In the US, pro-cyclical fiscal stimulus in the form of corporate tax cuts boosted private sector activity and business confidence further and the US economy was firing on all cylinders with Q2 2018 US GDP growth reaching an annualized pace of an impressive 4.2%, significantly above its long-term 2% growth path. Strong US growth (3.0% overall in 2018) and inflation close to the 2% target, allowed the Federal Reserve (“Fed”) to remain on ‘autopilot’ for the entire year. The Fed raised policy rates every quarter by 25 basis points towards a level that it considers neutral for the US economy. Consequently, US yields remained attractive versus the rest of world with the dollar well bid. The resulting decline in dollar liquidity put severe market pressure on emerging countries in spring 2018, especially those in need of dollars to finance current account deficits.

A major theme that hampered global economic growth in the second half of 2018 was the impact of trade disputes, notably between the US and China. Since January, the US has levied tariffs on a number of Chinese export products as it has accused China of unfair practices, which in the course of 2018 led to the imposition of tariffs on more than EUR 300 billion of bilateral trade. The US administration managed to revise the existing NAFTA trade agreement with trade partners Canada and Mexico and agreed an armistice on trade with the EU. However, the divide between China and the US, both vying for global supremacy, runs deeper than trade alone. Therefore, a swift and all-encompassing resolution for the trade dispute remained out of sight as 2018 progressed. As a consequence, fear of an escalating trade war started to impact overall business confidence and the contribution to global activity from global trade and investments declined.

Increased political/geopolitical risk has been a running theme throughout 2018. In the UK, the twists and turns in the debate around Brexit have been relentless. At the time of writing, uncertainty remains high. The chances of a no-deal, ‘hard’ Brexit, have diminished markedly though, now that the European Court of Justice has ruled that the UK government has the right to unilaterally withdraw its invocation of Article 50. In that case, the UK would remain a member of the EU based on the current conditions, though this option is probably a last resort. It’s more likely that the UK will enter a transitional period after leaving the EU in March which would come down to a Brexit in name only for the time being. At the time of writing, the path to this solution was still unclear. In Italy, a new populist government challenged the EU budget rules safeguarding debt sustainability, threatening to exceed the budget deficit norm to deliver on promises made to its electorate. In France, a populist backlash against the Macron-led government emerged with the protest of the ‘gilets jaunes’ on the streets of Paris.

Consumption seemed to be the most stable factor contributing to global growth in 2018, despite the drag from rising oil prices in the first half of the year. In the US, consumer confidence rose to its highest level in 18 years as wage growth accelerated to a level of 3.2% towards the end of year. Secular forces still weigh on the contribution of labor income to the economy, such as underemployment, the rise in part-time work, automation and the emergence of the ‘gig’ economy. However, from a cyclical point of view, the global economy has reached a mature phase where a further decline in unemployment progressively leads to higher wage growth. In China and other emerging markets, consumer spending was lackluster and the Chinese economy weakened in 2018. In terms of economic growth, emerging markets failed to catch up to advanced economies to any noticeable degree.

From a monetary policy point of view, 2018 has also been a transitional year in which monetary policy changed more decisively from unequivocally accommodative to more neutral. Three factors have contributed to tightening financial conditions. First, the Fed remained on autopilot with regard to setting conventional policy rates. Second, the Fed balance sheet is being unwound by USD 50 billion per month. Third, dollar appreciation had a tightening effect in the course of 2018. In addition, the ECB ended its monthly net bond purchases (which started back in early 2015) at the end of 2018, citing balanced risks to economic growth in the Eurozone while expressing confidence that the inflation target of “below, but close to 2%” is achievable in the medium term. As a result of tightening financial conditions, short-term yields caught up with longer-dated yields and (portions of) US yield curves even inverted in the last quarter of 2018. This yield curve inversion (the situation in which shorter-term Treasuries have higher yields than longer-dated Treasuries), has proven to be a reliable recession indicator since the end of WWII, albeit with long and variable lags (with the time from a medium lag until recession being 17 months).

# Report of the Board of Directors (continued)

## General introduction (continued)

### Outlook for the equity markets

In a macro-economic environment of decelerating global activity and central banks reducing excess liquidity, equity markets experienced a turbulent year, especially in the last quarter of 2018 as the inverted yield curves pointed to a heightened recession risk. The MSCI World Total Return Index experienced a loss of 4.1% in euro terms, the first annual calendar year loss since 2011. The MSCI Emerging Markets Total Return Index lagged with a return of -10.3% in euro terms. Peak to trough moves of major indices show that the equity bull market that started in March 2009 has morphed into a bear market. Rather than a sell-off of a technical nature, we are faced with a more fundamental shift in expectations and risk perception as a result of coinciding inflection points, both in the business cycle and in monetary policy. Given the currently stretched level of risk premiums in the equity market, the recession risk for 2019 seems overpriced. We maintain that the US is unlikely to drift downwards into a recession in 2019, as it usually still takes up a year to cascade from peak growth to a standstill in economic activity. Valuations (outside the US) suggest there is limited upside for equity markets in 2019. The upside for equities in 2019 seems to be capped however, as we have arrived in a late phase of the global expansion and a recession occurring sometime after 2019 seems inevitable. In this limited window of opportunity for equity investors, the Fed will likely move from a neutral stance towards a net restrictive monetary policy, a transition that has often coincided with the peak in the global earnings cycle.

### Outlook for the bond market

US Treasury yields ground higher in early 2018, underpinned by rises in real yields, reflecting a strong US economy and the Fed's forward guidance. Global government bonds (hedged in euro) nevertheless made a comeback during the flight to safety in the last quarter, but generated an overall loss (-0.3%) in 2018. Dollar hedging costs have risen as yield differences between the US and Eurozone bond yields are now at their highest level in 30 years. While the US Treasury market is trading close to fair value, the German Bund market still looks very expensive from a macro-economic point of view. Some normalization in US yield differentials relative to the rest of world is to be expected in the course of 2019. The German Bund market, in particular, looks vulnerable now that the ECB has left the bond market as a net technical buyer and is preparing a return to conventional rate-setting policy in 2019. This could also cause the US dollar to lose strength.

The change in sentiment and increased fear of recession also hit the credit markets in late 2018. The global high yield index (hedged in euro) lost 5.5% in 2018. The global investment grade credit markets were also faced with late credit cycle dynamics and lost 3.8% (hedged in euro). Market concerns about stretched levels of corporate leverage, liquidity and weak covenant protection in high yield markets surfaced and took their toll, resulting in widening credit spreads. Higher credit spreads have made the asset class somewhat more appealing in the meantime, also because interest coverage ratios (the ability to service debt) are still decent. However, in our view, a further rise in risk-free rates will keep this duration sensitive asset class under pressure, as will concern about an upcoming peak in the earnings cycle, inhibiting the ability to service corporate debt burdens. A brighter spot for upcoming year can be found in emerging market debt in local currency, which generated a flat return (0.0%, unhedged) in euro terms in 2018. Emerging market currencies are generally cheap on a purchasing power parity basis while carry remains attractive.

## Risk management

The presence of risks is inherent to the character of asset management. It is therefore very important to have a procedure for controlling these risks embedded in the company's day-to-day operations. The manager (RoLux) ensures that risks are effectively controlled via the three-lines-of-defense model: RoLux management (first line), the Compliance and Risk Management departments (second line) and the Internal Audit department (third line). The management of RoLux has primary responsibility for risk management as part of its day-to-day activities. The Compliance and Risk Management departments develop and maintain policy, methods and systems that enable the management to fulfill their responsibilities relating to risk. Furthermore, portfolios are monitored by these departments to ensure that they remain within the investment restrictions under the Terms and Conditions for Management and Custody and the information memorandum, and to establish whether they comply with the internal guidelines. The Risk Management Committee decides how the risk-management policies are applied and monitors whether risks remain within the defined limits. The Group Internal Audit department carries out audits to assess the effectiveness of internal control.

RoLux uses a risk-management and control framework that helps control all types of risk. Within this framework, risks are periodically identified and assessed as to their significance and materiality. Internal procedures and measures are focused on providing a structure to control both financial and operational risks. Management measures are included in the framework for each risk. Active monitoring is performed to establish the effectiveness of the procedures and measures of this framework.

### Operational risk

Operational risk is the risk of loss as a result of inadequate or failing processes, people or systems. Robeco constantly seeks opportunities to simplify processes and reduce complexity in order to mitigate operational risks. Automation is a key resource in this regard and Robeco uses systems that can be seen as the market standard for financial institutions. The use of automation increases the IT risk. This risk can be divided into three categories. The risk that unauthorized persons gain access is managed by means of preventive and detective measures to control access to the network and to systems and data. Processes such as change management and operational management ensure monitoring of a working system landscape. Lastly, business continuity measures are in place to limit the risk of breakdown as far as possible and to restore operational effectiveness as soon as possible in the event of disaster. The effectiveness of these measures is tested regularly both internally and externally.

# Report of the Board of Directors (continued)

## Risk management (continued)

### Compliance risk

Compliance risk is the risk of sanctions, financial loss or reputation damage as a result of non-compliance with the laws and regulations applicable to the activities of Robeco and the funds it manages. Robeco's activities – collective and individual portfolio management – are subject to European and national rules of financial supervision. Observance of these rules is supervised by the national competent authorities (in the Netherlands the Authority for the Financial Markets, AFM and the Central Bank of the Netherlands, DNB and in Luxembourg the Commission de Surveillance du Secteur Financier (CSSF)). It is in the interest of investors in Robeco-managed funds that Robeco complies with all the applicable laws and regulations. Robeco has implemented a meticulous process with clear responsibilities in order to ensure that new laws and regulations are reported and implemented in a timely fashion.

Significant changes in the field of legislation and regulation of which the portfolio management and distribution is delegated to Robeco also took place in 2018. One important part of this is the European Directive on markets in financial instruments. This Directive, also known as MiFID II, took effect on 3 January 2018. European distributors of funds of which the portfolio management and distribution is delegated to Robeco will in principle no longer be permitted to receive and hold commission based on MiFID II. Robeco has defined what is known as a “target market” for each fund and has development, approval and review procedures to ensure that the funds it manages reflect the needs, characteristics and objectives of the target groups concerned. In addition Robeco facilitates the provision of information to the distributors of its funds, providing investors with more information, including - where relevant -, on the costs involved with the fund and its distribution prior to the provision of services. Robeco also applies the stricter rules with regard to best execution for the funds. Accordingly Robeco has published on the website per class of financial instrument the top five execution venues and/or brokers where orders were placed for execution, together with an analysis of the quality of execution. The costs of investment research have been taken for Robeco's own account and were not passed these on to its clients. The requirements under this Directive have been fully implemented in a timely manner.

In line with the EU Benchmark Regulation already in force with effect from 1 January 2018, Robeco Capital Growth Funds has updated its prospectus to include clear information stating whether the benchmark it uses is provided by an EU administrator authorized or registered by the European Securities and Markets Authority (ESMA) or are non-EU benchmarks that are included in ESMA's register under the Benchmark Regulation's third country regime.

Robeco also ensured that its policies and procedures related to the prevention of use of the financial system for money laundering and the financing of terrorism continue to be adequately designed. In 2018 national legislation implementing the Fourth Anti-Money Laundering Directive entered into force, as well as sector guidance for investment firms and fund managers, issued by European Supervisory Authorities, on simplified and enhanced customer due diligence. Although the Fourth Anti-Money Laundering Directive came into effect on 26 June 2017, it still has to be adopted in Dutch legislation. Robeco has reviewed its procedures and policy and made the necessary changes to ensure that the client review procedure is adequately designed to identify the risks of the client, Robeco's products and services and the countries in which the products are offered.

To ensure compliance with the General Data Protection Regulation (GDPR), which entered into force on 25 May 2018, and to ensure confidentiality, integrity and resilience of processing systems and services, Robeco identified all relevant business processes in which personal data are involved and assessed the controls that are in place. Robeco also concluded data processing agreements with all relevant parties that process personal data on behalf of Robeco and enhanced its policies and disclosures with regard to the processing of personal data and the rights of data subjects.

### Financial Risk Management

Robeco continuously works to improve its risk management methodologies, risk infrastructure and framework. In order to enhance collaboration between Portfolio Management and Risk Management, the use of MSCI Barra has been tested, approved and implemented. This risk management system is used to conduct in-depth market risk analyses regarding factor risk exposures within Robeco's portfolios. Based on an integrated risk/return and (market standard) outside-in approach these analyses are used in portfolio risk deep dives.

As climate risk is becoming an essential part of the investment process, Financial Risk Management has committed itself to integrate ESG and climate risk within the risk management framework. In 2018 FRM focused predominantly on developing climate stress scenarios based on carbon emissions and industry exposures within the investment portfolios.

Our system (LiquidityMetrics) and methodology for measuring liquidity risk among portfolios has been improved based on a partnership with IHS Markit (“Markit”) where calculations are now based on real dealer quotes (from Markit) and actual trading sizes.

Robeco model validation framework has been benchmarked in 2018 by several external consultants. The reports concluded that Robeco's model validation framework meets market standards.

# Report of the Board of Directors (continued)

## Sustainability investing

### Integrated approach

Robeco adopts a holistic approach to integrating sustainability into investment decisions. Sustainability is a long-term driver for change in markets, countries and companies which in turn can impact future performance. From an investment perspective, we believe the inclusion of material sustainability factors strengthens our investment process and leads to better-informed investment decisions. The integration of sustainability factors into our investment strategies is thoroughly embedded in the organization. Our portfolio managers and analysts cooperate closely with the engagement specialists from the Governance and Active Ownership and Sustainability Investing Research team. We base our judgments on the sustainability of companies and countries in which we invest on a combination of proprietary sustainability studies and research from leading providers, including RobecoSAM, Sustainalytics, RepRisk and Glass Lewis. Our research is further enhanced by information derived from our active dialogue with companies and countries about their sustainability performance.

### Stewardship policy

Acting on stewardship responsibilities is an integral part of Robeco's sustainability investing approach. Robeco has a stewardship policy in place and is a signatory to the stewardship codes of the UK and Japan, for instance. Robeco's activities in this respect are executed within our organization; we do not outsource stewardship activities. Exercising voting rights and engagement are important aspects of our stewardship approach.

### Principles for Responsible Investment (PRI)

Robeco's focus on sustainability investing is underlined by its commitment to the Principles for Responsible Investment (PRI), supported by the United Nations. Robeco was awarded the highest score of the PRI assessment three years in a row, underpinning the company's leading position in the field of sustainability investing.

### Sustainable Development Goals

On 25 September 2015, the United Nations General Assembly formally adopted the universal, integrated and transformative 2030 Agenda for Sustainable Development, along with a set of 17 Sustainable Development Goals (SDGs). The SDGs build on the success of the Millennium Development Goals and address a range of social needs (such as education, health, social protection and job opportunities) while tackling climate change and environmental protection. As a signatory to the Dutch SDG Investing Agenda, Robeco is committed to contributing to the SDGs. We consider them to be catalytic drivers for positive change. Robeco is also involved in various initiatives that investigate how the investment industry can contribute to the realization of the SDGs.

Sustainability investing as undertaken by Robeco funds is implemented with minimum restrictions to the investment universe. It combines the following effective measures:

Exercising voting rights

Engagement

Exclusions

Integrating ESG factors<sup>1</sup> into the investment processes.

### French energy transition law

In France, a law has been introduced to encourage asset owners to integrate climate risk as well as environmental and social dimensions into their public disclosures. The aim of this law is to channel funds into energy transition and green growth. In its ESG proposition, Robeco offers the option of decarbonizing portfolios, measuring the impact of this decarbonization and reporting on its impact, an option that fully meets the requirements of this law.

### Exercising voting rights

Robeco aims to exercise voting rights on shares held by the fund worldwide. Robeco's voting policy is based on the internationally accepted principles of the International Corporate Governance Network (ICGN) and local codes for corporate governance, such as the Dutch Corporate Governance Code. The ICGN principles and local codes provide guidelines for shareholders and listed companies on different corporate governance topics (e.g., composition of the board of listed companies; independent supervision of day-to-day management; effectiveness of remuneration policy; rights of shareholders and management board). The aim of Robeco's voting policy is to improve the corporate governance of its investments.

For fixed income funds, given the fund's type of investments, the exercising of voting rights is not applicable.

<sup>1</sup> ESG stands for environmental, social and governance.

# Report of the Board of Directors (continued)

## Sustainability investing (continued)

### Engagement

Robeco actively uses its ownership rights to engage with companies in a constructive manner on behalf of its clients. We believe improvements in sustainable corporate behavior can result in an improved risk/return profile for our investments. Robeco aims to improve a company's behavior on environmental, social and/or corporate governance (ESG)-related issues, with the aim of improving the long-term performance of the company and, ultimately, the quality of our investments for our clients.

Robeco enters into an active dialogue with the companies on the subject of good corporate governance and a socially responsible corporate policy. In our opinion, this increases shareholder value for the investors in the longer term. We use an integral approach that combines the expertise of our investment analysts, sustainability investing research analysts and engagement specialists. By using financially material information as the basis for our talks, we strive to ensure that our dialogue introduces added value and improves the company's risk/return profile. This enables us to generate value for both the investors and the company.

Robeco also engages with companies that breach the UN Global Compact. The UN Global Compact defines several universal principles with which organizations must comply. These principles are of a general nature and focus on respecting human rights, good working conditions, combating corruption and exercising due care in dealing with the environment. Robeco starts a dialogue with a company that structurally breaches one or more of these principles. If, after three years of dialogue, a company has made insufficient progress in eliminating or mitigating the breach, Robeco can decide to exclude that company from its investment universe.

### Exclusions

Robeco's exclusion policy is based on three main exclusion criteria. Firstly, it excludes companies that are involved in the production of controversial weapons or essential components for such weapons, or that derive income from the sale or transport of these weapons. We base our policy of not investing in such companies on a legislative amendment in the Netherlands governing investments in cluster-munition companies effective since 1 January 2013. Secondly, there is a policy in place for the exclusion of countries. Robeco considers any country that systematically violates the human rights of its citizens to be controversial. Exclusions concern investment-related sanctions imposed by the UN, US or EU. Thirdly, an unsuccessful dialogue may in time lead to a company's exclusion from the investment universe. In such a case, the dialogue with the company will cover serious and systematic violations of widely accepted international directives on good corporate governance. Robeco focuses particularly on the United Nations Global Compact. The Executive Committees of RIAM and RobecoSAM have final authority regarding the exclusion of companies and countries.

### Integrating ESG factors into investment processes

#### Government bonds:

At present, sustainability, the economic cycle and debt sustainability together represent the main building blocks of our sovereign country allocation framework. The power of country sustainability analysis is that it allows us to identify potential issues for countries early on. Our Country Sustainability Ranking creates a systematic and easily assessable framework that provides valuable input for our investment decisions.

#### Credits:

The credo that avoiding losers is more important than picking a winner every time forms one of the cornerstones of our credit portfolio investment philosophy. We believe that integrating sustainability factors into our credit analysis enhances our ability to assess the downside risk of our credit investments. Our sustainability analysis is used to focus on the downside risks of credit investments. The guiding principle for sustainability is that there must be tangible evidence and also a material impact.

#### Equities:

Our research shows that companies that score well on the most material Environmental, Social and Governance factors will ultimately be the winners on the stock market. The way Robeco integrates sustainability information into the investment process is tailored to the specific characteristics of each investment strategy. Our quantitative equity strategies use company rankings on ESG scores based on information gathered with proprietary RobecoSAM questionnaires. Our other equity strategies integrate ESG factors into their process of fundamental analysis. This not only helps to identify potential reputational and financial risk, but also enables us to spot opportunities for companies that develop solutions to sustainability challenges.

# Report of the Board of Directors (continued)

## Global Equity sub-funds

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
<b>Robeco BP Global Premium Equities</b>					
B EUR shares	1	144.26	164.84	-10.7	1.9
C EUR shares	1	132.10	150.01	-10.1	2.6
D EUR shares		238.51	267.02	-10.7	1.9
F EUR shares		105.36	117.24	-10.1	2.5
I EUR shares		142.04	158.01	-10.1	2.6
IB EUR shares	2	85.88	100.00	-14.1	
M2 EUR shares	3	90.34	102.41	-11.8	-6.2
MSCI World Index (Net Return in EUR)				-4.1	4.5
DH EUR shares	3	95.40	113.51	-16.0	-2.0
FH EUR shares	3	85.13	100.65	-15.4	-13.6
IH EUR shares	3	96.81	114.39	-15.4	-1.3
M2H EUR shares	2	83.70	100.00	-16.3	
MSCI World Index (Net Return hedged into EUR)				-9.4	2.3
ZB AUD shares	1	135.48	146.53	-4.1	6.3
MSCI World Index (Net Return in AUD)				1.4	7.5
F GBP shares	3	137.65	150.83	-8.7	11.9
I GBP shares	3	137.76	150.89	-8.7	12.0
IB GBP shares	1,3	100.77	112.66	-8.7	1.6
MSCI World Index (Net Return in GBP)				-3.0	13.9
IB JPY shares	2	8,329.52	10,000.00	-16.7	
MSCI World Index (Net Return) (JPY)				-14.1	
D USD shares		131.37	154.46	-15.0	3.7
D2 USD shares	3	108.94	128.40	-15.2	3.8
E USD shares	1	106.48	127.65	-15.0	3.7
F USD shares		116.94	136.65	-14.4	4.3
I USD shares		117.80	137.61	-14.4	4.3
M USD shares		100.55	119.41	-15.8	2.6
Z USD shares	2	85.62	100.00	-14.4	
MSCI World Index (Net Return in USD)				-8.7	6.3
DH USD shares		106.93	123.32	-13.3	4.3
MSCI World Index (Net Return hedged into USD)				-6.6	6.6
<b>Robeco QI Global Conservative Equities</b>					
B EUR shares	1	142.57	153.99	-3.6	2.5
C EUR shares	1	126.82	136.30	-3.1	3.0
D EUR shares		189.02	196.05	-3.6	2.5
F EUR shares	3	103.05	106.38	-3.1	1.7
I EUR shares		196.05	202.30	-3.1	3.1
M2 EUR shares	2	96.40	100.00	-3.6	
Z EUR shares		190.94	195.81	-2.5	3.7
MSCI All Country World Index (Net Return in EUR)*				-4.8	4.8
IH EUR shares	3	114.94	123.56	-7.0	5.1
MSCI All Country World Index (Net Return hedged into EUR)*				-9.5	8.8
F GBP shares	3	122.69	124.70	-1.6	8.2
MSCI All Country World Index (Net Return in GBP)*				-3.8	12.7

# Report of the Board of Directors (continued)

## Global Equity sub-funds (continued)

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
D USD shares		142.03	154.72	-8.2	4.3
D2 USD shares	2	111.04	112.59	-1.4	0.0
I USD shares		171.20	185.52	-7.7	4.8
Z USD shares		137.18	147.74	-7.2	5.5
MSCI All Country World Index (Net Return in USD)*				-9.4	6.6
<b>Robeco Global Stars Equities</b>					
D EUR shares		258.57	271.60	-4.8	3.9
F EUR shares		162.19	169.27	-4.2	4.6
IL EUR shares	3	118.72	124.16	-4.4	7.1
Z EUR shares		209.75	217.26	-3.5	5.4
MSCI World Index (Net Return in EUR)*				-4.1	4.5
<b>Robeco Emerging Stars Equities</b>					
D EUR shares		194.67	227.01	-14.3	5.2
DL EUR shares		132.40	154.79	-14.5	4.9
E EUR shares	1	107.39	128.43	-14.1	5.2
F EUR shares		137.86	159.65	-13.7	5.9
FL EUR shares	3	91.69	106.37	-13.8	-5.5
G EUR shares	3	86.70	100.44	-13.7	-11.9
I EUR shares		142.37	164.74	-13.6	5.9
IE EUR shares	2	9,970.19	10,000.00	-0.3	
Z EUR shares		147.51	169.21	-12.8	6.9
MSCI Emerging Markets Index (Net Return in EUR)*				-10.3	7.4
F GBP shares	3	143.10	163.17	-12.3	14.7
G GBP shares	1,3	146.63	168.79	-12.3	16.4
IL GBP shares	3	138.88	158.56	-12.4	12.7
KE GBP shares	2	93.12	100.00	-6.9	
MSCI Emerging Markets Index (Net Return in GBP)*				-9.3	14.1
D USD shares		105.74	129.04	-18.0	7.3
DL USD shares	3	94.19	115.64	-18.6	-3.1
F USD shares	3	128.66	156.47	-17.8	10.5
I USD shares		112.32	136.48	-17.7	7.8
FL USD shares		104.18	126.92	-17.9	7.5
IL USD shares		127.32	155.02	-17.9	7.6
KE USD shares	1	90.10	112.61	-17.9	7.6
ML USD shares		112.52	138.49	-18.8	6.4
MSCI Emerging Markets Index (Net Return in USD)*				-14.6	9.2
<b>Robeco Emerging Markets Equities</b>					
D EUR shares		167.75	197.53	-15.1	6.0
F EUR shares		130.62	152.75	-14.5	6.7
I EUR shares		307.95	359.83	-14.4	6.8
M EUR shares		122.40	144.84	-15.5	5.5
M2 EUR shares	2	92.51	100.00	-7.5	

# Report of the Board of Directors (continued)

## Global Equity sub-funds (continued)

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
<b>MSCI Emerging Markets Index (Net Return in EUR)*</b>					
D USD shares		144.26	178.37	-19.1	7.8
F USD shares		111.79	137.29	-18.6	8.5
I USD shares		112.79	138.43	-18.5	8.6
IM USD shares	3	89.92	110.55	-18.7	-6.6
J USD shares		116.16	142.54	-18.5	8.6
M USD shares	3	126.65	157.40	-19.6	9.9
MSCI Emerging Markets Index (Net Return in USD)*				-14.6	9.2
<b>Robeco QI Emerging Markets Active Equities</b>					
D EUR shares		156.94	180.39	-13.0	8.4
E EUR shares	1	101.90	121.00	-13.1	8.3
F EUR shares		132.92	151.83	-12.5	9.1
G EUR shares	2	82.35	100.00	-17.7	
I EUR shares		168.22	192.16	-12.5	9.1
Z EUR shares		135.75	153.86	-11.8	9.9
MSCI Emerging Markets Index (Net Return in EUR)*				-10.3	7.4
D USD shares		106.02	127.97	-17.2	10.3
D2 USD shares	2	147.90	148.38	-0.3	0.0
I USD shares		109.50	131.36	-16.6	10.9
MSCI Emerging Markets Index (Net Return in USD)*				-14.6	9.2
<b>Robeco QI Global Momentum Equities</b>					
D EUR shares		122.35	141.02	-13.2	2.2
F EUR shares		144.95	166.24	-12.8	2.7
I EUR shares		175.25	200.94	-12.8	2.7
Z EUR shares		143.60	163.62	-12.2	3.3
MSCI All Country World Index (Net Return in EUR)*				-4.8	4.8
<b>Robeco QI Global Developed Sustainable Enhanced Index Equities</b>					
D EUR shares		67.70	72.63	-6.8	3.7
F EUR shares		142.27	152.33	-6.6	3.9
I EUR shares		145.36	155.36	-6.4	4.1
Z EUR shares		154.31	164.31	-6.1	4.5
MSCI World Index (Net Return in EUR)*				-4.1	4.5
IH EUR shares		112.47	127.19	-11.6	4.1
MSCI World Index (Net Return hedged into EUR)*				-9.4	4.5
I CHF shares	2	94.23	100.00	-5.8	
MSCI World Index (Net Return in CHF)*				-3.5	
<b>Robeco QI Emerging Markets Enhanced Index Equities</b>					
D EUR shares	3	95.00	106.73	-11.0	-3.2
F EUR shares	3	95.52	106.95	-10.7	-2.8
Z EUR shares		130.51	145.37	-10.2	8.7
MSCI Emerging Markets Index (Net Return in EUR)*				-10.3	7.4

# Report of the Board of Directors (continued)

## Global Equity sub-funds (continued)

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
I USD shares		112.72	132.42	-14.9	10.8
MSCI Emerging Markets Index (Net Return in USD)*				-14.6	9.2
<b>Robeco QI Emerging Conservative Equities</b>					
B EUR shares	1	101.69	112.29	-4.7	5.8
C EUR shares	1	96.98	106.43	-4.1	6.4
D EUR shares		152.13	159.67	-4.7	5.8
F EUR shares		126.89	132.38	-4.2	6.4
I EUR shares		159.65	166.49	-4.1	6.5
IE EUR shares	1	89.14	96.94	-4.1	6.5
Z EUR shares		147.83	153.01	-3.4	7.3
MSCI Emerging Markets Index (Net Return in EUR)*				-10.3	7.4
ZB AUD shares	1	135.52	137.59	2.3	10.3
MSCI Emerging Markets Index (Net Return in AUD)*				-5.1	10.5
C GBP shares	3	104.59	107.43	-2.7	3.1
D GBP shares		133.61	138.10	-3.3	13.0
F GBP shares		137.02	140.76	-2.7	13.7
G GBP shares	1	127.70	136.95	-2.7	13.6
I GBP shares		136.87	140.57	-2.6	13.7
MSCI Emerging Markets Index (Net Return in GBP)*				-9.3	14.7
B USD shares	1	83.47	96.78	-9.2	7.6
C USD shares	1	84.80	97.72	-8.7	8.3
D USD shares		110.62	121.93	-9.3	7.6
D2 USD shares	3	112.56	124.38	-9.5	5.3
F USD shares		111.05	121.66	-8.7	8.3
G USD shares	1	105.39	120.28	-8.7	8.2
I USD shares		120.49	131.96	-8.7	8.3
M USD shares		100.55	111.65	-10.0	6.8
MSCI Emerging Markets Index (Net Return in USD)*				-14.6	9.2
<b>Robeco Emerging Markets Smaller Companies Equities</b>					
D EUR shares		127.39	145.33	-12.3	1.9
F EUR shares		133.41	150.92	-11.6	2.7
I EUR shares	3	99.65	112.71	-11.6	0.3
MSCI Emerging Markets Mid Cap Index (Net Return in EUR)				-8.7	5.4
F GBP shares	3	129.71	144.54	-10.3	10.5
MSCI Emerging Markets Mid Cap Index (Net Return in GBP)				-7.7	12.6
D USD shares		111.07	133.15	-16.6	3.6
I USD shares		117.50	139.57	-15.8	4.5
M USD shares	2	114.23	115.13	-0.8	4.8
Z USD shares		124.67	146.64	-15.0	5.6
MSCI Emerging Markets Mid Cap Index (Net Return in USD)				-13.1	7.2
<b>Robeco QI Global Value Equities</b>					
F EUR shares		145.71	158.33	-8.0	6.3

# Report of the Board of Directors (continued)

## Global Equity sub-funds (continued)

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
I EUR shares		146.49	158.90	-7.8	6.4
Z EUR shares		137.98	148.94	-7.4	7.0
MSCI All Country World Index (Net Return in EUR)*				-4.8	4.8
<b>Robeco QI Global Developed Multi-Factor Equities</b>					
B EUR shares	2	131.74	125.24	5.2	0.0
D EUR shares		113.84	125.25	-9.1	2.9
I EUR shares		115.84	126.78	-8.6	3.4
MSCI World Index (Net Return in EUR)*				3.4	0.0
D USD shares		115.24	133.14	-13.5	4.7
I USD shares		117.26	134.77	-13.0	5.2
MSCI World Index (Net Return in USD)*				-8.7	6.3
<b>Robeco QI Global Developed Conservative Equities ex Japan</b>					
I JPY shares	3	10,494.59	11,831.91	-11.3	2.4
MSCI Kokusai Index (Net Return in JPY)				-10.7	5.0
<b>Robeco QI Emerging Markets Sustainable Active Equities</b>					
D EUR shares	3	96.58	105.96	-8.7	-1.5
F EUR shares	3	97.31	106.21	-8.2	-1.0
I EUR shares		125.91	137.37	-8.2	10.9
Z EUR shares	2	88.66	100.00	-11.3	
MSCI Emerging Markets Index (Net Return in EUR)*				-10.3	7.4
I AUD shares	2	90.23	100.00	-9.8	
MSCI Emerging Markets Index (Net Return in AUD)*				-8.5	
I USD shares		115.85	132.78	-12.6	12.8
MSCI Emerging Markets Index (Net Return in USD)*				-14.6	9.2
<b>Robeco Emerging Opportunities Equities</b>					
D EUR shares		89.53	107.29	-16.4	4.4
F EUR shares		92.43	110.02	-15.8	5.2
I EUR shares		92.14	109.56	-15.8	5.3
MSCI Emerging Markets Index (Net Return in EUR)				-10.3	7.4
I USD shares		95.93	119.80	-19.8	7.1
MSCI Emerging Markets Index (Net Return in USD)				-14.6	9.2
<b>Robeco QI Global Developed Conservative Equities</b>					
B EUR shares	1	102.43	113.75	-6.2	1.4
D EUR shares		112.78	120.27	-6.2	1.9
I EUR shares		112.97	119.84	-5.7	1.9
MSCI World Index (Net Return in EUR)*				-4.1	4.5
IH EUR shares	2	93.76	100.00	-6.2	
MSCI World Index (Net Return hedged into EUR)*				-6.5	
B CAD shares	1,3	98.21	105.23	-2.8	3.3
MSCI World Index (Net Return in CAD)*				-0.5	5.9

# Report of the Board of Directors (continued)

## Global Equity sub-funds (continued)

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
I JPY shares	3	11,363.37	12,914.70	-12.0	5.8
MSCI World Index (Net Return in JPY)*				-11.1	10.1
D USD shares		112.36	125.83	-10.7	3.1
I USD shares		114.36	127.39	-10.2	3.6
MSCI World Index (Net Return in USD)*				-8.7	6.3
<b>Robeco QI Global Developed Active Equities</b>					
I EUR shares	2	90.98	100.00	-9.0	
MSCI World Index (Net Return in EUR)*				-2.4	
<b>Robeco QI Customized Enhanced Index Equities I</b>					
Z USD shares	3	112.73	125.90	-10.5	6.4
80% MSCI World Index (Net Return in USD), 20% MSCI Emerging Markets Index (Net Return in USD)*				-9.8	6.2
<b>Robeco QI Global Quality Equities</b>					
D EUR shares	3	102.22	107.72	-5.1	1.4
F EUR shares	3	103.27	108.30	-4.6	1.9
I EUR shares	3	103.35	108.33	-4.6	1.9
MSCI All Country World Index (Net Return in EUR)*				-4.8	1.8
I USD shares	3	109.80	120.87	-9.1	5.2
MSCI All Country World Index (Net Return in USD)*				-9.4	4.9
<b>Robeco QI Global Sustainable Conservative Equities</b>					
D EUR shares	3	100.56	106.90	-5.9	0.5
F EUR shares	3	101.58	107.45	-5.5	1.0
I EUR shares	3	101.66	107.50	-5.4	1.0
Z EUR shares	2	93.26	100.00	-6.7	
MSCI All Country World Index (Net Return in EUR)*				-4.8	1.8
I USD shares	3	108.29	120.25	-10.0	4.4
MSCI All Country World Index (Net Return in USD)*				-9.4	4.9
<b>Robeco QI Global Developed Enhanced Index Equities</b>					
D EUR shares	3	98.88	105.31	-6.0	-0.3
F EUR shares	3	99.20	105.39	-5.8	-0.1
I EUR shares	3	99.32	105.41	-5.7	0.0
MSCI World Index (Net Return in EUR)*				-4.1	0.8
I JPY shares	2	8,809.57	10,000.00	-11.9	
MSCI World Index (Net Return in JPY)*				-10.6	
D USD shares	3	95.24	106.51	-10.5	-3.2
F USD shares	3	95.55	106.59	-10.3	-2.9
I USD shares	3	95.66	106.62	-10.2	-2.8
MSCI World Index (Net Return in USD)*				-8.7	-2.1

<sup>1</sup> Assuming reinvestment of the distributed dividend. See Notes on page 226.

<sup>2</sup> Share class activated/deactivated in reporting period. See table on page 8 to 10.

<sup>3</sup> This share-class has a track-record of less than three years, so the performance mentioned under 'Investment Result 3 years average' is actually the annualized performance since inception or until deactivation.

\* Referent index.

# Report of the Board of Directors (continued)

## Global Equity sub-funds (continued)

### Performance analysis

#### **Robeco BP Global Premium Equities**

The sub-fund trailed the index, as the global equity markets traded lower. Its underperformance was the result of technology, industrials, healthcare and consumer discretionary. In technology, the sub-fund does not own a variety of the high-priced growth stocks that did well for most of the year. In addition, it had several holdings that disappointed during the second half of the year. With markets moving more defensively when the fourth quarter selloff occurred, underweight exposure to REITs, utilities and consumer staples weighed on performance. We continue to examine various sectors and regions to identify stock-specific opportunities where stock price and fair value dislocations appear. With respect to sustainability investing, we qualitatively capture a range of ESG issues that directly and indirectly affect our decision-making during the course of our characteristics-based investment process.

#### **Robeco QI Global Conservative Equities**

After an extended period of low market volatility, the equity markets became more choppy in 2018. Worries about trade wars, peak earnings, Brexit, Italian budget deficits and high market valuations led to periods with sharp drawdowns, mostly in the volatile fourth quarter. At the same time, corporate earnings remained strong, especially in the US, as the recent tax cuts had a positive impact on company profits.

Because of the declines in the fourth quarter, the global equity markets ended the year negatively, mainly because of weak markets in Europe, Asia and the emerging markets.

Low-risk stocks showed their defensive character by losing less than the MSCI AC World Index during the volatile episodes of the year. However, the value factor had another negative year, as most investors were focused on growth-like stocks in the healthcare, communication services and consumer discretionary sectors, causing a drag on the relative performance of the sub-fund.

The sub-fund is characterized by combining a generally lower level of absolute risk than its index with a high level of relative risk, as the strategy deviates considerably from its index, the MSCI AC World Index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The RobecoSAM scores take into account Environmental, Social and Governance (ESG) factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

#### **Robeco Global Stars Equities**

While the US market had record profits during the year, the economic picture outside the US was more muddled. The slowing global growth resulted in a strong derating of the equity markets. During the second half of the year, the performance gap between the US and the rest of the world narrowed somewhat, as the consequences of the trade negotiations started hitting the US economy as well. While Apple became the first trillionaire stock in August, followed by Amazon in September, gravity hit the tech sector in the last quarter as well.

Overall, the more cyclical sectors such as energy, financials, industrials and materials were the worst-performing sectors, with healthcare and utilities closing the year in positive territory. The sub-fund's laggards were the financials and Halliburton. The biggest relative contributors to the portfolio were the sectors technology, consumer discretionary and industrials. Financials were the worst performers. The top performers were Anthem, Amazon, Broadcom and Microsoft.

The sub-fund overall ESG score is substantially better than the index both on our own RobecoSAM and on third party rankings. This is a natural consequence of the investment process where we focus on the materiality analysis of the holdings. Additionally the environmental footprint scores better with lower CO2 emissions, less waste generation, lower energy and water consumption.

#### **Robeco Emerging Stars Equities**

In 2018, the emerging equity markets dropped significantly and underperformed the developed equity markets. The sub-fund lagged the MSCI Emerging Markets Index, mainly due to its positions in Argentina and Korea, while China contributed positively. During 2018, the sub-fund added to China and Brazil, bought new positions in Thailand and Mexico, reduced its exposure to Russia, Korea and India, and sold its position in Argentina. The absolute risk level for the portfolio has been only moderately higher than that of the MSCI Emerging Markets Index, staying comfortably within the risk limits of the sub-fund.

For Robeco Emerging Stars Equities, ESG factors are incorporated into the investment and decision-making process. A proprietary bi-annual corporate governance questionnaire is an integral part of the fundamental framework. The team assesses shareholder, board, management, government and environmental factors. Relevant ESG issues are discussed with the management of companies on a case-by-case basis. Input from RobecoSAM sustainability investing analysts is used to further enhance ESG integration into the investment process.

# Report of the Board of Directors (continued)

## Global Equity sub-funds (continued)

### Performance analysis (continued)

#### Robeco Emerging Markets Equities

In 2018, the emerging equity markets dropped significantly and underperformed the developed equity markets. The sub-fund lagged the MSCI Emerging Markets Index, mainly due to its positions in Argentina and Korea, while China contributed positively. During 2018, the sub-fund added to China and Brazil, bought new positions in Thailand, reduced its exposure to Russia, Korea and India, and sold its position in Argentina. The active share level for the portfolio has been consistently above 70%, and stood at 71% at the end of the reporting period. The ex-post tracking error has been hovering around the 10-year average of 2.5%.

For Robeco Emerging Markets Equities, ESG factors are incorporated into the investment and decision-making process. A proprietary bi-annual corporate governance questionnaire is an integral part of the fundamental framework. The team assesses shareholder, board, management, government and environmental factors. Relevant ESG issues are discussed with the management of companies on a case-by-case basis. Input from RobecoSAM sustainability investing analysts is used to further enhance ESG integration into the investment process.

#### Robeco QI Emerging Markets Active Equities

The investment objective of the sub-fund is to outperform its index, the MSCI Emerging Markets Index, with the aid of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was negative. The quality factor delivered a positive contribution, while the value, momentum and analyst revisions factors delivered a negative contribution to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a medium level of active risk. Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The portfolio-construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

#### Robeco QI Global Momentum Equities

The investment objective of this sub-fund is to outperform the MSCI All Country World Index by using a quantitative stock-selection model. The model identifies broad groups of stocks that have positive momentum characteristics, while at the same time taking valuation, quality and low-risk characteristics into account.

The sub-fund underperformed the index in a declining market. The momentum and low-risk factors made the largest negative contribution to the performance of the sub-fund. Controlling for valuation contributed positively, whereas the contribution from quality was negative. The risk profile of the sub-fund, as measured by the level of volatility, was higher than that of the index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The RobecoSAM scores take into account Environmental, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

#### Robeco QI Global Developed Sustainable Enhanced Index Equities

The investment objective of the sub-fund is to outperform its index, the MSCI World Index, with the aid of a quantitative stock selection model. Using a combination of alpha factors (value, quality, momentum and analyst revisions) and sustainability factors, the model identifies broad groups of stocks that are likely to deliver sustainable market-like returns. The sub-fund's relative performance was negative. The alpha factors delivered a neutral contribution and the sustainability factors made a negative contribution to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a low level of active risk. Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The sub-fund aims to achieve a 30% higher sustainability score and a 20% lower environmental footprint on four dimensions versus its index while excluding controversial companies.

#### Robeco QI Emerging Markets Enhanced Index Equities

The investment objective of the sub-fund is to outperform its index, the MSCI Emerging Markets Index, with the aid of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was positive. The quality and analyst revisions factors delivered a positive contribution while the value and momentum factors delivered a negative contribution to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a low level of active risk. Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

#### Robeco QI Emerging Conservative Equities

The year 2018 was a volatile and a negative year for the asset class, after a good 2017 for emerging market equities. The impressive 2017 rise of the large Chinese tech giants such as Alibaba and Tencent, which have a large weight in the MSCI Emerging Markets Index, halted, while consumer and real estate stocks in China also showed steep losses in 2018. China A-shares, which were added to the main MSCI Emerging Markets Index in June, lost around a quarter of their market value.

# Report of the Board of Directors (continued)

## Global Equity sub-funds (continued)

### Performance analysis (continued)

#### Robeco QI Emerging Conservative Equities (continued)

Losses were limited for Brazilian stocks, although the positive returns in local terms evaporated when measured in US dollars, as the Brazilian real lost around 15% in value. Currency weakness also hit Turkish stocks, as the Turkish lira incurred heavy losses in August 2018 and eventually lost more than a quarter of its value against the US dollar over the year.

As the uncertainties increased and investors returned to more defensive and value stocks, the low-risk and value factors led to a better return for the strategy than the MSCI Emerging Markets Index. The strategy therefore did what was to be expected, namely show evidence of risk reduction in volatile and falling markets.

The sub-fund is characterized by combining a generally lower level of absolute risk than its index with a high level of relative risk, as the strategy deviates considerably from its index, the MSCI Emerging Markets Index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The RobecoSAM scores take into account Environmental, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

#### Robeco Emerging Markets Smaller Companies Equities

In 2018, the emerging markets dropped significantly and underperformed the equity markets. The sub-fund lagged the MSCI Emerging Markets Index, mainly due to positions in Argentina and India, while Brazil and UAE contributed positively. During the year, the sub-fund added to Brazil and Mexico, while reducing its positions in Argentina and India. The absolute risk level for the portfolio remained comfortably within the risk limits of the sub-fund. For the sub-fund, ESG factors are incorporated into the investment and decision-making process. A proprietary bi-annual corporate governance questionnaire is an integral part of the fundamental framework. The team assesses shareholder, board, management, government and environmental factors. Relevant ESG issues are discussed with the management of the companies.

Input from RobecoSAM sustainability investing analysts is used to further enhance ESG integration into the investment process.

#### Robeco QI Global Value Equities

The investment objective of the sub-fund is to outperform the MSCI All Country World Index by using a quantitative stock selection model. The model identifies broad groups of stocks that have positive value characteristics, while at the same time taking momentum, quality and low-risk characteristics into account.

The sub-fund underperformed the index in a declining market. The value factor made a positive contribution, while the low risk factor made a negative contribution to the performance of the sub-fund. Controlling for momentum and quality contributed positively. The risk profile of the sub-fund, as measured by the level of volatility, was higher than that of the index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The RobecoSAM scores take into account Environmental, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

#### Robeco QI Global Developed Multi-Factor Equities

The investment objective of the sub-fund is to outperform the MSCI World Index by using a quantitative stock selection model. The strategy allocates to subsets of companies that have positive value, momentum, quality and low-risk characteristics.

In a declining market, the subfund underperformed the index. The performance of value and momentum stocks was the main negative contributor to performance. The performance contribution of the low-risk factor was also negative, while the quality factor made a positive contribution. The risk profile of the sub-fund, as measured by the level of volatility, was lower than that of the index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

#### Robeco QI Global Developed Conservative Equities ex Japan

After an extended period of low market volatility, the equity markets became more choppy in 2018. Worries about trade wars, peak earnings, Brexit, Italian budget deficits and high market valuations led to periods with sharp drawdowns, mostly in the volatile fourth quarter. At the same time, corporate earnings remained strong, especially in the US, as the recent tax cuts had a positive impact on company profits.

# Report of the Board of Directors (continued)

## Global Equity sub-funds (continued)

### Performance analysis (continued)

#### **Robeco QI Global Developed Conservative Equities ex Japan (continued)**

Because of the declines in the fourth quarter, the global equity markets ended the year negatively, mainly because of weak markets in Europe, Asia and the emerging markets.

Low-risk stocks showed their defensive character by losing less than the MSCI World Index during the volatile episodes of 2018. However, the value factor had another negative year, as most investors were focused on growth-like stocks in the healthcare, communication services and consumer discretionary sectors, causing a drag on the relative performance of the sub-fund.

The sub-fund is characterized by combining a generally lower level of absolute risk than its index with a high level of relative risk, as the strategy deviates considerably from its index, the MSCI World Index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The RobecoSAM scores take into account Environmental, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

#### **Robeco QI Emerging Markets Sustainable Active Equities**

The investment objective of the sub-fund is to outperform its index, the MSCI Emerging Markets Index, with the aid of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The subfund's relative performance was positive. The value, quality and analyst revisions factors delivered a positive contribution and the momentum factor a negative contribution to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a medium level of active risk. Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The sub-fund aims to achieve a 20% higher sustainability score and a 20% lower environmental footprint on four dimensions versus its index while excluding controversial companies.

#### **Robeco Emerging Opportunities Equities**

In 2018, the emerging equity markets dropped significantly and underperformed the developed equity markets. The sub-fund lagged the MSCI Emerging Markets Index, mainly due to its positions in India, Argentina and Korea, while China contributed positively. During the year, the sub-fund added to China, Brazil, Indonesia, Mexico and South Africa, bought a new position in Thailand, reduced exposure to Russia, Korea and India, and sold its positions in Argentina and Cambodia. The absolute risk level of the portfolio was only moderately higher than that of the MSCI Emerging Markets Index, staying comfortably within the risk limits of the sub-fund.

For Robeco Emerging Opportunities Equities, ESG factors are incorporated into the investment and decision-making process. A proprietary bi-annual corporate governance questionnaire is an integral part of the fundamental framework. The team assesses shareholder, board, management, government and environmental factors. Relevant ESG issues are discussed with the management of companies on a case-by-case basis. Input from RobecoSAM sustainability investing analysts is used to further enhance ESG integration into the investment process.

#### **Robeco QI Global Developed Conservative Equities**

After an extended period of low market volatility, the equity markets became more choppy in 2018. Worries about trade wars, peak earnings, Brexit, Italian budget deficits and high market valuations led to periods with sharp drawdowns, mostly in the volatile fourth quarter. At the same time, corporate earnings remained strong, especially in the US, as the recent tax cuts had a positive impact on company profits.

Because of the declines in the fourth quarter, the global equity markets ended the year negatively, mainly due to weak markets in Europe, Asia and the emerging markets.

Low-risk stocks showed their defensive character by losing less than the MSCI World Index during the volatile episodes in 2018. However, the value factor had another negative year, as most investors were focused on growth-like stocks in the healthcare, communication services and consumer discretionary sectors, causing a drag on the relative performance of the sub-fund.

The subfund is characterized by combining a generally lower level of absolute risk than its index with a high level of relative risk, as the strategy deviates considerably from its index, the MSCI World Index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The RobecoSAM scores take into account Environmental, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

# Report of the Board of Directors (continued)

## Global Equity sub-funds (continued)

### Performance analysis (continued)

#### **Robeco QI Global Developed Active Equities**

The investment objective of the sub-fund is to outperform its index, the MSCI World Index, with the aid of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was negative. The value, quality, momentum and analyst revisions factors delivered a negative contribution to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a medium level of active risk.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

#### **Robeco QI Customized Enhanced Index Equities I**

The objective of the sub-fund is to outperform its indices, 80% MSCI World Index and 20% MSCI Emerging Markets Index. Using a combination of value, quality and momentum factors, a stock selection model identifies broad groups of stocks that are likely to outperform in the long run. The relative performance in the period under review was negative. The developed markets strategy (80% of the sub-fund) showed negative relative performance, driven by value and analyst revision factors. The volatility of the sub-fund was in line with the volatility of the index, with a low level of active risk. The emerging markets strategy (20% of the sub-fund) showed positive relative performance, as value and quality factors delivered a positive contribution.

Sustainability is integrated into the investment policy of the sub-fund: the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Based on RobecoSAM scores, sustainability is integrated into the investment policy. These RobecoSAM scores take into account Environmental, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

#### **Robeco QI Global Quality Equities**

The investment objective of the sub-fund is to outperform the MSCI All Country World Index using a quantitative stock selection model. The model identifies broad groups of stocks that have positive quality characteristics, while at the same time taking valuation and momentum characteristics into account. The sub-fund outperformed the index in a declining market. The quality factor was the main contributor to performance. Controlling for valuation and momentum made a negative contribution to the performance of the sub-fund. The risk profile of the sub-fund, as measured by its volatility, was in line with that of the index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The RobecoSAM scores take into account Environmental, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

#### **Robeco QI Global Sustainable Conservative Equities**

After an extended period of low market volatility, the equity markets became more choppy in 2018. Worries about trade wars, peak earnings, Brexit, Italian budget deficits and high market valuations led to periods with sharp drawdowns, mostly in the volatile fourth quarter. At the same time, corporate earnings remained strong, especially in the US, as the recent tax cuts had a positive impact on company profits.

Because of the declines in the fourth quarter, the global equity markets ended the year negatively, mainly due to weak markets in Europe, Asia and the emerging markets.

Low-risk stocks showed their defensive character by losing less than the MSCI AC World Index during the volatile episodes of 2018. However, the value factor had another negative year, as most investors were focused on growth-like stocks in the healthcare, communication services and consumer discretionary sectors, causing a drag on the relative performance of the sub-fund.

The sub-fund is characterized by combining a generally lower level of absolute risk than its index with a high level of relative risk, as the strategy deviates considerably from its index, the MSCI AC World Index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The RobecoSAM scores take into account Environmental, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

# Report of the Board of Directors (continued)

## Global Equity sub-funds (continued)

### Performance analysis (continued)

#### **Robeco QI Global Developed Enhanced Index Equities**

The investment objective of the sub-fund is to outperform its index, the MSCI World Index, with the aid of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was negative. The quality and momentum factors delivered a positive contribution and the value and analyst revision factors a negative contribution to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a low level of active risk.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

# Report of the Board of Directors (continued)

## Regional & Country Equity sub-funds

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
<b>Robeco Asia-Pacific Equities</b>					
D EUR shares		141.46	165.55	-14.6	2.1
F EUR shares		152.59	177.26	-13.9	2.8
I EUR shares	3	102.98	119.59	-13.9	1.3
Z EUR shares		170.14	195.87	-13.1	3.8
MSCI All Country Asia Pacific (Net Return in EUR)*				-9.2	4.3
D USD shares		163.01	200.78	-18.9	3.8
F USD shares		116.45	142.37	-18.3	4.6
I USD shares		131.28	160.46	-18.2	4.6
IM USD shares	2	111.95	109.81	1.9	0.0
M USD shares		108.20	133.93	-19.3	3.3
MSCI All Country Asia Pacific (Net Return in USD)*				-13.5	6.1
<b>RobecoSAM Sustainable European Equities</b>					
D EUR shares		50.71	54.42	-6.8	2.7
E EUR shares	1	105.86	116.82	-6.8	2.7
F EUR shares		138.11	147.33	-6.3	3.4
G EUR shares	3	93.07	99.31	-6.3	-6.2
I EUR shares		193.59	206.49	-6.3	3.4
IE EUR shares	2	9,184.96	10,000.00	-8.2	
Z EUR shares	3	96.48	102.12	-5.5	-2.8
MSCI Europe Index (Net Return in EUR)*				-10.6	0.4
I USD shares	3	90.71	101.61	-10.7	-7.5
MSCI Europe Index (Net Return in USD)*				-14.9	-11.3
<b>Robeco QI European Conservative Equities</b>					
B EUR shares	1	95.81	108.29	-7.9	-0.9
C EUR shares	1	123.72	139.15	-7.4	-0.4
D EUR shares		166.82	181.11	-7.9	-0.9
F EUR shares	3	108.68	117.41	-7.4	3.0
I EUR shares		159.74	172.52	-7.4	-0.4
M2 EUR shares	2	92.39	100.00	-7.6	
Z EUR shares		177.65	190.66	-6.8	0.3
MSCI Europe Index (Net Return in EUR)*				-10.6	0.4
IH EUR shares		166.40	180.04	-7.6	1.8
MSCI Europe Index (Net Return hedged into EUR)*				-10.9	2.5
C GBP shares	1	111.08	123.03	-6.0	6.4
MSCI Europe Index (Net Return in GBP)*				-9.6	7.2
B USD shares	1	81.94	97.26	-12.3	0.8
D USD shares		122.46	139.61	-12.3	0.8
D2 USD shares	3	104.00	119.15	-12.7	1.8
F USD shares	3	89.96	102.07	-11.9	-9.2
IM USD shares	3	91.92	104.50	-12.0	-5.6
M USD shares		103.58	118.64	-12.7	0.3
MSCI Europe Index (Net Return in USD)*				-14.9	2.1
D2H USD shares	3	108.53	115.40	-5.9	3.5

# Report of the Board of Directors (continued)

## Regional & Country Equity sub-funds (continued)

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
DH USD shares		109.93	116.28	-5.5	3.5
IH USD shares		110.94	117.01	-5.2	3.9
MH USD shares		108.14	114.68	-5.7	3.1
MSCI Europe Index (Net Return hedged into USD)*				-8.2	4.3
<b>Robeco QI US Conservative Equities</b>					
D EUR shares		159.08	162.91	-2.4	4.8
I EUR shares		163.14	166.24	-1.9	5.3
MSCI North America (Net Return in EUR)*				-1.0	6.5
IH EUR shares	3	110.05	119.77	-8.1	4.1
MSCI North America (Net Return hedged into EUR)*				-7.8	6.9
F GBP shares	3	130.18	130.66	-0.4	10.6
MSCI North America (Net Return in GBP)*				0.1	14.1
D USD shares	3	108.33	116.54	-7.1	3.6
G USD shares	1	112.52	124.27	-6.6	7.1
I USD shares	3	115.84	123.97	-6.6	6.1
M2 USD shares	2	95.59	100.00	-4.4	
MSCI North America (Net Return in USD)*				-5.7	8.3
DH USD shares	2	115.88	116.03	-0.1	0.0
MH USD shares	2	113.15	113.91	-0.7	0.0
MSCI North America (Net Return hedged into USD)*				1.9	0.0
<b>Robeco BP US Premium Equities</b>					
D EUR shares		332.34	366.93	-9.4	3.0
F EUR shares		202.73	222.16	-8.8	3.7
I EUR shares		301.53	330.00	-8.6	3.9
IE EUR shares	3	90.36	98.90	-8.6	-8.4
Z EUR shares		214.73	233.19	-7.9	4.7
Russell 3000 Value Index (Gross Total Return in EUR)				-4.0	5.2
DH EUR shares		191.86	230.44	-16.8	2.5
FH EUR shares		167.86	200.11	-16.1	3.2
IEH EUR shares	1	102.61	124.18	-16.0	3.3
IH EUR shares		214.47	255.66	-16.1	3.3
KH EUR shares		133.35	158.74	-16.0	3.3
MH EUR shares		177.11	213.87	-17.2	1.9
Russell 3000 Value Index (Gross Total Return hedged into EUR)				-11.0	5.2
FH CHF shares	2	82.95	100.00	-17.1	
IBH CHF shares	1,2	82.35	100.00	-17.2	
KH CHF shares		131.02	156.34	-16.2	2.9
Russell 3000 Value Index (Gross Total Return hedged into CHF)				-11.4	4.7
EH GBP shares	1	194.57	234.68	-15.7	3.1
GH GBP shares	1	149.16	178.65	-15.1	3.9
IE GBP shares	1	287.36	315.04	-7.2	10.9
Russell 3000 Value Index (Gross Total Return hedged into GBP)				-10.1	5.8
IH GBP shares	3	93.20	109.75	-15.1	-3.3
Russell 3000 Value Index (Gross Total Return hedged into GBP)				-10.1	-1.9
D USD shares		229.15	265.67	-13.8	4.7

# Report of the Board of Directors (continued)

## Regional & Country Equity sub-funds (continued)

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
E USD shares	1,3	111.44	131.32	-13.8	5.5
F USD shares		189.88	218.52	-13.1	5.5
G USD shares	1,3	98.39	113.95	-13.1	0.0
I USD shares		257.44	295.86	-13.0	5.7
IB USD shares	1,2	85.35	100.00	-13.3	
IM USD shares	2	113.48	108.28	4.8	0.0
K USD shares		142.54	163.82	-13.0	5.6
M USD shares		202.56	236.03	-14.2	4.2
Russell 3000 Value Index (Gross Total Return in USD)				-8.6	7.0
<b>Robeco Chinese Equities</b>					
D EUR shares		78.52	100.42	-21.8	2.3
E EUR shares	1	106.97	138.91	-21.8	2.3
F EUR shares		144.65	183.66	-21.2	3.1
I EUR shares	3	77.93	98.94	-21.2	-19.7
MSCI China 10/40 (Net Return in EUR)				-14.0	6.5
IBH EUR shares	1,2	66.75	100.00	43.12	
IH EUR shares	3	73.85	100.37	-26.5	-23.7
MSCI China 10/40 (Net Return hedged into EUR)				-20.4	-18.1
D USD shares		144.52	194.15	-25.6	4.0
I USD shares		133.38	177.80	-25.0	4.9
IM USD shares	3	82.38	110.04	-25.1	-11.9
M USD shares		107.60	145.28	-25.9	3.5
MSCI China 10/40 (Net Return in USD)				-18.2	8.4
<b>Robeco Indian Equities</b>					
D EUR shares		157.66	161.18	-2.2	5.5
F EUR shares		210.88	213.99	-1.5	6.3
I EUR shares	2	165.11	170.25	-3.0	4.0
MSCI India Index (Net Return in EUR)*				-2.6	6.4
D USD shares		139.14	149.36	-6.9	7.3
I USD shares	2	179.87	183.65	-2.1	8.8
MSCI India Index (Net Return in USD)*				-7.3	8.2
<b>Robeco Asian Stars Equities</b>					
D EUR shares		166.63	194.98	-14.5	3.7
E EUR shares	1	105.13	126.34	-14.5	3.7
F EUR shares		143.08	166.17	-13.9	4.5
IL EUR shares	2	136.06	132.64	2.6	0.0
K EUR shares		140.96	164.00	-14.1	4.3
Z EUR shares		146.91	169.10	-13.1	5.5
MSCI All Country Asia ex Japan (Net Return in EUR)*				-10.1	6.7
F GBP shares	3	138.45	158.34	-12.6	13.3
MSCI All Country Asia ex Japan (Net Return in GBP)*				-9.1	16.1
IL JPY shares	2	8,204.44	10,000.00	-18.0	
MSCI All Country Asia ex Japan (Net Return in JPY)*				-15.0	
D USD shares		118.14	145.20	-18.6	5.5

# Report of the Board of Directors (continued)

## Regional & Country Equity sub-funds (continued)

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
DL USD shares		107.11	131.96	-18.8	5.3
I USD shares		104.02	126.83	-18.0	6.4
IL USD shares		127.26	155.48	-18.2	6.1
ML USD shares		102.72	126.87	-19.0	5.0
MSCI All Country Asia ex Japan (Net Return in USD)*				-14.4	8.6
<b>Robeco BP US Large Cap Equities</b>					
D EUR shares		263.76	282.55	-6.7	4.2
E EUR shares	1	114.99	125.67	-6.7	4.2
F EUR shares		162.07	172.55	-6.1	4.9
G EUR shares	2	90.86	100.00	-9.1	
I EUR shares		165.20	175.78	-6.0	4.9
Russell 1000 Value Index (Gross Total Return in EUR)				-3.6	5.2
DH EUR shares		54.69	63.29	-13.6	3.9
FH EUR shares		129.06	148.62	-13.2	4.6
IH EUR shares		130.47	150.15	-13.1	4.7
Russell 1000 Value Index (Gross Total Return hedged into EUR)				-10.7	5.1
F GBP shares		190.86	200.10	-4.6	12.0
IE GBP shares	1	221.00	236.36	-4.6	12.0
Russell 1000 Value Index (Gross Total Return in GBP)				-2.6	12.3
D USD shares		181.58	204.27	-11.1	6.0
D2 USD shares	3	115.13	129.85	-11.3	6.2
E USD shares	1	119.05	136.57	-11.1	6.0
F USD shares		158.73	177.48	-10.6	6.7
G USD shares	2	83.91	100.00	-16.1	
I USD shares		225.16	251.59	-10.5	6.7
IE USD shares	1	120.83	137.68	-10.5	6.7
M USD shares		141.94	160.88	-11.8	5.2
M2 USD shares	2	84.79	100.00	-15.2	
Russell 1000 Value Index (Gross Total Return in USD)				-8.3	7.0
<b>Robeco BP US Select Opportunities Equities</b>					
D EUR shares		162.41	185.23	-12.3	1.3
F EUR shares		115.17	130.38	-11.7	2.0
I EUR shares		170.06	192.28	-11.6	2.2
Russell Midcap Value Index (Gross Total Return in EUR)				-7.9	4.3
DH EUR shares		195.44	242.26	-19.3	0.8
FH EUR shares		130.21	160.13	-18.7	1.6
IH EUR shares		132.04	162.23	-18.6	1.7
Russell Midcap Value Index (Gross Total Return hedged into EUR)				-14.6	4.2
DH CHF shares		96.16	119.57	-19.6	0.4
FH CHF shares		106.66	131.61	-19.0	1.2
Russell Midcap Value Index (Gross Total Return hedged into CHF)				-15.0	3.7
D USD shares		211.98	253.91	-16.5	3.1
E USD shares	1	123.33	149.94	-16.5	3.1
F USD shares		143.84	171.01	-15.9	3.9
G USD shares	1	112.01	135.17	-15.9	3.8

# Report of the Board of Directors (continued)

## Regional & Country Equity sub-funds (continued)

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
I USD shares		226.04	268.39	-15.8	4.0
IE USD shares	1	131.04	157.91	-15.8	4.0
M USD shares		147.63	177.71	-16.9	2.6
Russell Midcap Value Index (Gross Total Return in USD)				-12.3	6.1
<b>Robeco QI Asia-Pacific Active Equities</b>					
D EUR shares	3	121.01	140.47	-13.9	7.4
F EUR shares	3	123.05	141.96	-13.3	8.0
I EUR shares	3	123.15	142.07	-13.3	8.1
MSCI All Country Asia Pacific ex Japan (Net Return in EUR)*				-9.6	8.1
D USD shares	3	124.94	152.31	-18.0	8.6
F USD shares	3	127.11	154.00	-17.5	9.3
I USD shares	3	127.16	154.04	-17.5	9.3
MSCI All Country Asia Pacific ex Japan (Net Return in USD)*				-13.9	9.3
<b>Robeco BP European Premium Equities</b>					
B EUR shares	2	99.73	103.82	-3.9	0.0
C EUR shares	2	97.65	101.51	-3.8	0.0
D EUR shares	2	101.98	106.20	-3.9	0.0
F EUR shares	2	103.69	107.80	-3.8	0.0
I EUR shares	2	104.00	108.10	-3.8	0.0
MSCI Europe Index (Net Return in EUR)				-2.3	0.0
D USD shares	2	115.55	116.49	-0.8	0.0
F USD shares	2	117.49	118.29	-0.7	0.0
I USD shares	2	117.82	118.60	-0.6	0.0
MSCI Europe Index (Net Return in USD)				-0.8	0.0
<b>Robeco QI Continental European Conservative Equities</b>					
F GBP shares	3	128.81	135.72	-5.0	9.8
G GBP shares	3	127.39	134.23	-5.0	9.8
I GBP shares	3	128.91	135.79	-5.0	9.8
MSCI Europe ex UK Index (Net Return in GBP)*				-9.9	7.5
<b>Robeco Chinese A-share Equities</b>					
D EUR shares	3	87.43	112.18	-22.1	-8.4
F EUR shares	3	88.31	112.48	-21.5	-7.8
I EUR shares	3	96.87	122.88	-21.2	-1.0
Z EUR shares	3	98.14	123.87	-20.8	-0.3
MSCI China A International Index (Net return in EUR)				-26.9	-12.8
I USD shares	3	104.39	139.60	-25.2	3.1
MSCI China A International Index (Net return in USD)				-30.4	-10.1
<b>Robeco QI Chinese A-share Active Equities</b>					
I EUR shares	3	76.15	99.24	-23.3	-20.4
Z EUR shares	3	76.85	99.35	-22.7	-19.7
MSCI China A International Index (Net return in EUR)*				-26.9	-27.1
I USD shares	3	75.16	102.86	-26.9	-21.3

# Report of the Board of Directors (continued)

## Regional & Country Equity sub-funds (continued)

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
MSCI China A International Index (Net return in USD)*				-30.4	-27.9
<b>Robeco QI Chinese A-share Conservative Equities</b>					
D EUR shares	2	91.48	100.00	-8.5	
I EUR shares	2	91.68	100.00	-8.3	
Z EUR shares	2	91.91	100.00	-8.1	
MSCI China A International Index (Net returns, EUR)*				-7.5	
Z AUD shares	2	93.33	100.00	-6.7	
MSCI China A International Index (Net returns, AUD)*				-6.5	
D USD shares	2	89.73	100.00	-10.3	
I USD shares	2	89.93	100.00	-10.1	
MSCI China A International Index (Net returns, USD)*				-9.6	
<b>Robeco QI European Value Equities</b>					
F EUR shares	2	89.88	100.00	-10.1	
I EUR shares	2	89.90	100.00	-10.1	
K EUR shares	2	89.93	100.00	-10.1	
KE EUR shares	2	89.93	100.00	-10.1	
MSCI Europe Index (Net Return, EUR)*				-11.0	
<b>Robeco QI US Enhanced Index Equities</b>					
D EUR shares	3	105.11	107.21	-1.9	4.6
F EUR shares	3	105.43	107.24	-1.6	4.9
I EUR shares	3	105.56	107.31	-1.6	5.0
S&P 500 (Net Return (in EUR))*				-0.2	5.2
D USD shares	3	100.21	107.32	-6.6	0.8
F USD shares	3	100.51	107.39	-6.3	1.0
I USD shares	3	100.62	107.42	-6.3	1.1
S&P 500 (Net Return (in USD))*				-4.9	1.3
<b>Robeco QI European Enhanced Index Equities</b>					
D EUR shares	3	89.87	102.22	-11.9	-7.7
F EUR shares	3	90.15	102.26	-11.7	-7.5
I EUR shares	3	90.26	102.31	-11.7	-7.4
MSCI Europe Index (Net Return (in EUR))*				-10.6	-6.6
D USD shares	3	86.56	103.38	-16.1	-10.4
F USD shares	3	86.83	103.46	-15.9	-10.1
I USD shares	3	86.93	103.48	-15.9	-10.1
MSCI Europe Index (Net Return (in USD))*				-14.9	-9.3

<sup>1</sup> Assuming reinvestment of the distributed dividend. See Notes on page 226.

<sup>2</sup> Share class activated/deactivated in reporting period. See table on page 8 to 10.

<sup>3</sup> This share-class has a track-record of less than three years, so the performance mentioned under 'Investment Result 3 years average' is actually the annualized performance since inception or until deactivation.

\* Referent index.

# Report of the Board of Directors (continued)

## Regional & Country Equity sub-funds (continued)

### Performance analysis

#### Robeco Asia-Pacific Equities

After a roaring start in January, the year 2018 quickly turned from feast to famine. Asia Pacific markets pulled back, particularly from June, when fears over the US-China trade conflict became a reality. China and Korea stocks were badly affected by the slowdown of the region's largest economy, China. The inflation we expected proved to be elusive and interest rates generally fell back. Our stocks were also hurt by the end of the smartphone growth cycle. After strong earnings in 2017, corporates still managed to grow earnings in 2018, however the market fears that 2019 earnings will be weak. Our value stocks, dominated by cyclical and financials, did not perform well and we lagged the index return, mostly in Japan and Korea, while doing relatively well in China.

Active engagement with a corporates focused on Japan with mixed results as some companies continued to drag their feet on obvious improvements while others did implement suggested policy changes.

Our focus regarding Environmental, Social and Governance (ESG) integration is on corporate governance and engagement with management on relevant topics. We look at a company's historical behavior vis-à-vis the protection of minority shareholder interests. We also investigate board composition, favoring a higher content of truly independent board members. In the quantitative ranking that we use, one of the factors is the RobecoSAM company score. Finally, we amend our valuation depending on the outcome of our ESG-analysis.

#### RobecoSAM Sustainable European Equities

The sub-fund outperformed its index, the MSCI Europe Index, over the performance period gross of fees by a material 5%. The sub-fund invests in high-quality, sustainable companies that trade at attractive valuation. Despite a high active share of more than 75% and a concentration of investments in around 45-50 stocks, the sub-fund's risk was in line with the index. According to the sub-fund's investment process, which focuses on stock picking, stock selection was the strongest contributor to excess return, while the effect from overweighting and/or underweighting of sectors was small. Stock selection in the financials, consumer staples, consumer discretionary and materials sectors yielded the largest positive contributions to relative return. Only energy, healthcare and utilities had a negative effect overall on the sub-fund's outperformance versus its index. On a stock level, a particularly strong contribution came from Ahold Delhaize, which benefited from resilient pricing in the US and strong guidance given on capital markets day. Also, our investment in British pay-TV operator Sky came to a favorable outcome due to the final takeover bid by US media company Comcast. The sub-fund exited some existing investments and initiated a few new investments in line with the sub-fund's low turnover philosophy.

Sustainability is the cornerstone of the investment process. Our proprietary RobecoSAM sustainability data is incorporated into each step of the investment process. First, the eligible investment universe is defined using RobecoSAM's Corporate Sustainability Assessment, environmental impact data and exclusions. In a second step, the financially most material ESG factors are integrated into RobecoSAM's fundamental investment theses. Finally, RobecoSAM's media and stakeholder analysis is used to monitor the portfolio holdings.

#### Robeco QI European Conservative Equities

After an extended period of low market volatility, the European equity markets became more choppy in 2018. Worries about trade wars, peak earnings, Brexit, Italian budget deficits and high market valuations led to periods with sharp drawdowns, especially in the volatile fourth quarter.

Stock return dispersion was large in 2018's volatile European markets. Defensive stocks in the utilities and communication services sector showed their added value by losing less during the turbulent episodes in 2018, leading to positive returns in a negative market environment. The biggest losses were posted for more cyclical stocks in the industrials and information technology sectors. The German market has a large proportion of these cyclical, making it one of the weakest markets in 2018.

The sub-fund performed better than the MSCI Europe Index, as the low risk factor worked well in this volatile environment. However, our value and momentum exposure detracted from performance.

#### Robeco QI US Conservative Equities

After an extended period of low market volatility, the equity markets became more choppy in 2018. Worries about trade wars, peak earnings, Brexit, Italian budget deficits and high market valuations led to periods with sharp drawdowns, mostly in the volatile fourth quarter. At the same time, corporate earnings remained strong, especially in the US, as the recent tax cuts had a positive impact on company profits.

US stocks were in positive territory for most of the year in 2018, but capitulated eventually in the worst December for the US stock markets since 1931.

Low-risk stocks showed their defensive character by losing less than the MSCI North America Index during the volatile episodes of 2018. However, the value factor had another negative year in 2018, as most investors were focused on growth-like stocks in the healthcare, communication services and consumer discretionary sectors. The sub-fund is characterized by combining a generally lower level of absolute risk than its index with a high level of relative risk, as the strategy deviates considerably from its index, the MSCI North America Index.

# Report of the Board of Directors (continued)

## Regional & Country Equity sub-funds (continued)

### Performance analysis (continued)

#### Robeco QI US Conservative Equities (continued)

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. The RobecoSAM scores take into account Environmental, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

#### Robeco BP US Premium Equities

The sub-fund trailed its index, as the US equity markets declined over the calendar year, mainly from a fourth-quarter selloff. Technology exposure had the largest impact on performance, with several holdings falling further than the general market. Additionally, exposure to financials weighed on performance, with the banks lagging again. Underweight exposure to defensive sectors hurt performance in the fourth quarter, as investors looked for safety, allowing utilities and REITs to lead the market. We continue to examine companies to identify stock-specific opportunities where stock price and fair value dislocations appear. With respect to sustainability investing, we qualitatively capture a range of ESG issues which directly and indirectly affect our decision-making during the course of our characteristics-based investment process.

#### Robeco Chinese Equities

Chinese stock markets were extremely volatile in 2018 as a result of monetary tightening, declining consumer sentiment, debt defaults and the US-China trade dispute. The index dropped 14% in 2018 and Robeco Chinese Equities underperformed the index by 4.9%. The fund had a strong focus on three long-term secular growth themes: consumption upgrade, technology and innovation, and structural reform. The outbreak of the US-China trade conflicts caught the market by surprise, and caused a rotation from growth stocks to defensive stocks. In addition, the government tightened regulations on sectors such as healthcare, education and online games. This hurt performance as we had sizeable exposures to these sectors. Our sector allocation was the main drag on performance due to our overweight in communication services, and underweight in energy and financials. Stock selection contributed positively but did not offset the loss in sector allocation. ESG is fully integrated in the investment process.

#### Robeco Indian Equities

During the year 2018, India witnessed higher interest rates, currency depreciation, volatility in oil prices and lackluster equity markets. The MSCI India (USD) Index fell 9%, driven down by the rupee depreciation, while the local index only fell 1%. We saw strong domestic flows of USD 15.9bn against foreign investor outflows of USD 4.4bn, the first since 2011. The long bond yield was on average one percent higher. During 2018, concerns arose on liquidity issues in the NBFC segment. The economic background improved during the second half of the year and was helped by the large sell off in oil prices. The sub-fund outperformed the index, led by the consumer and financials sectors.

Our focus regarding Environmental, Social and Governance integration is on corporate governance and engagement with management on relevant topics. We look at the historical behavior of a company vis-à-vis the protection of minority shareholder interests. In addition, we investigate the composition of the board, favoring a higher proportion of truly independent board members.

#### Robeco Asian Stars Equities

The Asian markets showed negative returns in 2018, mostly driven by the weakening Chinese economy. Sentiment turned very weak, especially in North Asia even though companies still showed decent earnings growth. Our value oriented stock picks contained too many cyclical and financials for what turned into a very defensive market environment particularly in the latter part of the year 2018. The sub-fund thus lagged its index. Even though a few growth bellwethers from the internet that we considered too expensive fell off their pedestal, the peak of the smartphone cycle caused even sharper losses in some of our much cheaper technology hardware stocks. South Korea performed worst, pressured by interventionist socialist policies from its new government and a gloomy economic outlook. The sharp moves in the oil price had a net negative impact on our energy holdings. This also whipsawed countries with current account deficits such as Indonesia and India, where currencies depreciated first and stabilized later. We look at a company's historical behavior vis-à-vis the protection of minority shareholder interests. We also investigate board composition, favoring a higher content of truly independent board members. In the quantitative ranking that we use, one of the factors is the RobecoSAM company score. Finally, we amend our valuation depending on the outcome of our ESG-analysis.

#### Robeco BP US Large Cap Equities

The sub-fund underperformed its index during 2018, a year in which US markets shifted from growth and momentum to defensive stocks. Stocks moved negatively in the fourth quarter to close the year with investors in a defensive stance. Sectors that impacted performance most in a negative manner included utilities, consumer services and healthcare, while consumer non-durables and energy added value. We continue to seek companies exhibiting attractive valuation, strong business fundamentals and improving business momentum. With respect to sustainability investing, we qualitatively capture a range of ESG issues which directly and indirectly affect our decision-making during the course of our characteristics-based investment process.

# Report of the Board of Directors (continued)

## Regional & Country Equity sub-funds (continued)

### Performance analysis (continued)

#### **Robeco BP US Select Opportunities Equities**

The sub-fund lagged behind the index over the year in 2018, as markets moved lower as a result of a fourth-quarter selloff. The sectors that impacted performance most include REITs, capital goods, consumer services and energy. Underweight exposure to both consumer services and REITs hurt performance, as these sectors posted better returns than the broad market, while overweight exposure to energy hurt, with oil prices dropping. The market rewarded growth and momentum for the first three quarters of 2018 before reverting to a defensive stance to end the year. We continue to populate the portfolio with companies that exhibit a dislocation between their stock price and their fair value. With respect to sustainability investing, we qualitatively capture a range of ESG issues, which directly and indirectly affect our decision-making during the course of our characteristics-based investment process.

#### **Robeco QI Asia-Pacific Active Equities**

The investment objective of the sub-fund is to outperform its index, the MSCI All Country Asia Pacific ex-Japan Index, with the aid of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was negative. The quality factor delivered a positive contribution, the value and analyst revision factors a negative contribution and the momentum factor a neutral contribution to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a medium level of active risk.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. The portfolio construction process ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

#### **Robeco BP European Premium Equities**

The sub-fund underperformed the index in the early part of 2018, leading to the sub-fund's closure, effective as per 7 March 2018. Up until the closure of the sub-fund in March 2018, we continued to populate the portfolio with companies that exhibit a dislocation between their stock price and fair value.

With respect to sustainability investing, we qualitatively capture a range of ESG issues that directly and indirectly affect our decision-making during the course of our characteristics-based investment process.

#### **Robeco QI Continental European Conservative Equities**

After an extended period of low market volatility, the European equity markets became more choppy in 2018. Worries about trade wars, peak earnings, Brexit, Italian budget deficits and high market valuations led to periods with sharp drawdowns, especially in the fourth quarter. Stock return dispersion was large in 2018's volatile European markets. Defensive stocks in the utilities and communication services sector showed their added value by losing less during the turbulent episodes of 2018, leading to positive returns in a negative market environment. The biggest losses were posted for more cyclical stocks in the industrials and information technology sectors. The German market has a large proportion of these cyclicals, making it one of the weakest markets of the year. The sub-fund performed better than the market index, as the low-risk factor worked well in this volatile environment. However, our value and momentum exposure detracted from performance. Robeco Conservative Equities is characterized by combining a generally lower level of absolute risk than its index with a high level of relative risk, as the strategy deviates considerably from its index, the MSCI Europe ex-UK Index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The RobecoSAM scores take into account Environmental, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the score of the RobecoSAM sustainability portfolio is better than or equal to the overall sustainability score of the index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

#### **Robeco Chinese A-share Equities**

The China A shares market declined significantly in 2018, driven by the escalation of the China-US trade war and China's growth slowdown. Corporate earnings also showed signs of weakness. China started the easing cycle and sentiment improved in the fourth quarter. Robeco Chinese A-share Equities significantly outperformed the reference index during 2018. The sub-fund's focus on themes such as consumption upgrade and industrial upgrade worked very well. In 2018, companies became more aware of ESG and the Chinese government's push for higher environmental standards accelerated industry consolidation. Our ESG integrated investment process helped us pick high quality leaders that outperformed against peers in a volatile market. The sub-fund's performance was mainly driven by strong stock selection across many sectors, but especially the consumer and industrials sectors.

#### **Robeco QI Chinese A-share Active Equities**

The investment objective of the sub-fund is to outperform its index, the MSCI China A International Index, with the aid of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was positive. The value, quality and analyst revision factors delivered a positive contribution and the momentum factor a negative contribution to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index with a medium level of active risk.

# Report of the Board of Directors (continued)

## Regional & Country Equity sub-funds (continued)

### Performance analysis (continued)

#### Robeco QI Chinese A-share Active Equities (continued)

Sustainability is an important element in our investment process: governance screening is performed, with the aim of ensuring investment quality. We exclude controversial companies and undertake proxy voting activities and active engagement to improve the ESG performance of the portfolio holdings.

#### Robeco QI European Value Equities

The investment objective of the sub-fund is to outperform the MSCI Europe Index, by using a quantitative stock-selection model. The model identifies broad groups of stocks that have positive value characteristics, while at the same time taking momentum, quality and low-risk characteristics into account.

The sub-fund outperformed the index. Controlling for momentum, low-risk and quality factors contributed positively. The smaller-cap tilt in the portfolio versus the index resulted in a head-wind.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. These RobecoSAM scores take into account environmental, social and governance factors. The portfolio-construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

#### Robeco QI Chinese A-share Conservative Equities

Robeco QI Chinese A-share Conservative Equities started on August 31, 2018, hence the sub-fund had four live months in 2018, which were characterized by a relatively high level of volatility. For example, the reference index (MSCI China A International Index (Net Return, CNH)) dropped -7.7% in October and -3.8% in December. In both months the sub-fund managed to outperform the index by focusing on low-risk Chinese A-shares. As a result, over the reporting period the sub-fund showed a return which was less negative than the index, despite lagging the index in November, when the market slightly recovered.

Looking at the overall Chinese A-shares market, not only cyclical sectors like Information Technology and Materials took a beating, also the Health Care and Energy sector showed double-digit declines over the reporting period. More defensive stocks in the sectors Real Estate and Utilities managed to contain or even avoid losses, as investors in Chinese A-share were clearly in risk-off modus in the period September 2018 – December 2018.

The sub-fund return over the reporting period was -6.9% (gross of fees in EUR) versus -7.5% for the index (in EUR) for the index. The reporting period is too short to analyze the volatility level of the sub-fund versus the index, although the sub-fund performed in line with expectations, by losing less in down markets and lagging in strong up markets.

Sustainability is an important element in our investment process. Portfolio construction is highly disciplined and we perform governance screening aiming to ensure the quality of our investments. We undertake proxy voting activities and active engagement with companies included in the sub-fund, aiming to improve their ESG performance. Moreover we exclude controversial companies in accordance with Robeco's exclusion policy.

#### Robeco QI US Enhanced Index Equities

The investment objective of the sub-fund is to outperform its index, the S&P 500 Index, with the aid of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was negative. The quality and momentum factors delivered a positive contribution and the value and analyst revisions factors a negative contribution to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a low level of active risk.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

#### Robeco QI European Enhanced Index Equities

The investment objective of the sub-fund is to outperform its index, the MSCI Europe Index, with the aid of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions) the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was negative. The quality factor delivered a positive contribution and the value, momentum and analyst revisions factors a negative contribution to the sub-fund's relative performance. Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The volatility of the sub-fund was in line with the volatility of the index, with a low level of active risk. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

# Report of the Board of Directors (continued)

## Theme Equity sub-funds

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
<b>Robeco New World Financial Equities</b>					
D EUR shares		59.14	66.72	-11.4	4.2
E EUR shares	1,3	94.14	107.28	-11.4	-3.0
F EUR shares		199.67	223.61	-10.7	5.0
I EUR shares	3	98.62	109.87	-10.2	-0.5
IE EUR shares	2	8,425.26	10,000.00	-15.7	
M2 EUR shares	2	84.14	100.00	-15.9	
MSCI All Country World Financials Index (Net Return in EUR)*				-11.4	3.8
FH EUR shares	2	86.12	100.00	-13.9	
MSCI All Country World Financials Index (Net Return hedged into EUR)*				-8.7	
D USD shares		108.49	128.55	-15.6	6.0
F USD shares	3	86.64	101.92	-15.0	-12.2
I USD shares		120.66	141.85	-14.9	6.8
M USD shares	3	85.55	101.85	-16.0	-13.3
MSCI All Country World Financials Index (Net Return in USD)*				-15.7	5.6
<b>Robeco Property Equities</b>					
B EUR shares	1	15.47	16.73	-3.7	0.6
C EUR shares	1	117.99	126.58	-2.9	1.3
D EUR shares		150.15	155.85	-3.7	0.6
F EUR shares		146.80	151.26	-3.0	1.3
I EUR shares		158.76	163.54	-2.9	1.3
Z EUR shares		153.93	157.19	-2.1	2.2
S&P Developed Property Index (Net Return in EUR)*				-2.3	1.2
IH EUR shares		134.88	146.42	-7.9	1.2
S&P Developed Property Index (hedged into EUR)*				-7.5	1.0
D USD shares		109.94	119.84	-8.3	2.3
I USD shares		113.66	122.95	-7.6	3.1
IM USD shares	3	96.93	105.06	-7.7	-1.8
M USD shares		139.74	153.04	-8.7	1.8
S&P Developed Property Index (Net Return in USD)*				-7.0	2.9
<b>Robeco Global Consumer Trends Equities</b>					
D EUR shares		190.32	189.40	0.5	7.0
E EUR shares	1	141.17	142.04	0.5	7.0
F EUR shares		216.45	213.82	1.2	7.8
I EUR shares		277.79	274.34	1.3	7.8
M EUR shares		253.05	253.08	0.0	6.5
M2 EUR shares	3	103.57	104.10	-0.5	3.1
Z EUR shares		427.39	418.43	2.1	8.8
MSCI All Country World Index (Net Return in EUR)				-4.8	4.8
DH EUR shares	2	86.71	100.00	-13.3	
FH EUR shares	2	88.26	100.00	-11.7	
MSCI All Country World Index (Net Return hedged into EUR)				-8.7	
F GBP shares	3	153.36	149.20	2.8	17.7
MSCI All Country World Index (Net Return in GBP)				-3.8	12.7

# Report of the Board of Directors (continued)

## Theme Equity sub-funds (continued)

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
B USD shares	1	130.00	138.62	-4.3	8.8
D USD shares		220.15	230.09	-4.3	8.8
F USD shares		130.11	134.12	-3.0	9.9
I USD shares		167.44	173.66	-3.6	9.7
IM USD shares	3	103.92	107.99	-3.8	3.5
M USD shares		202.65	212.84	-4.8	8.3
MSCI All Country World Index (Net Return in USD)				-9.4	6.6
DH USD shares		127.84	131.02	-2.4	9.0
IH USD shares		127.74	129.87	-1.6	9.8
MSCI All Country World Index (Net Return hedged into USD)				-6.8	7.0
<b>RobecoSAM Sustainable Food Equities</b>					
D EUR shares		139.29	156.32	-11.0	1.3
E EUR shares	1	105.36	120.93	-11.0	1.3
F EUR shares		124.76	138.97	-10.3	2.1
G EUR shares	3	89.27	99.46	-10.4	-9.4
I EUR shares		150.28	167.36	-10.3	2.1
Z EUR shares	3	95.18	105.08	-9.5	-2.8
MSCI World Index (Net Return in EUR)				-4.1	0.9
D USD shares		102.68	121.02	-15.3	3.1
MSCI World Index (Net Return in USD)				-8.7	6.3
<b>Robeco Global Growth Trends Equities</b>					
D EUR shares		149.47	160.11	-6.7	7.0
F EUR shares		153.36	163.47	-6.2	7.5
MSCI All Country World Index (Net Return in EUR)				-4.8	4.8
<b>Robeco Global Industrial Innovation Equities</b>					
D EUR shares	3	97.23	108.28	-10.2	-1.2
F EUR shares	3	98.40	108.77	-9.5	-0.5
I EUR shares	3	98.31	108.63	-9.5	-0.5
M2 EUR shares	2	88.05	100.00	-12.0	
MSCI All Country World Index (Net Return in EUR)				-4.8	-0.2
D USD shares	3	97.59	114.13	-14.5	-1.1
F USD shares	3	98.74	114.62	-13.9	-0.3
I USD shares	3	98.79	114.64	-13.8	-0.3
M USD shares	3	92.99	109.30	-14.9	-4.6
MSCI All Country World Index (Net Return in USD)				-9.4	-1.3
<b>Robeco Global FinTech Equities</b>					
D EUR shares	3	102.32	102.10	0.2	2.7
F EUR shares	3	103.20	102.20	1.0	3.5
I EUR shares	3	103.24	102.20	1.0	3.6
M2 EUR shares	2	87.44	100.00	-12.6	
Z EUR shares	3	104.25	102.31	1.9	4.5
MSCI All Country World Index (Net Return in EUR)				-4.8	-3.1
FH CHF shares	2	85.49	100.00	-14.5	

# Report of the Board of Directors (continued)

## Theme Equity sub-funds (continued)

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
MSCI All Countries World (Net Return) (Hedged into CHF)				-12.0	
F GBP shares	2	98.39	100.00	-1.6	
MSCI All Country World Index (Net Return in GBP)				-5.0	
D USD shares	3	99.38	104.14	-4.6	0.1
F USD shares	3	100.21	104.24	-3.9	0.8
I USD shares	3	100.26	104.24	-3.8	0.9
M2 USD shares	2	85.66	100.00	-14.3	
MSCI All Countries World (Net Return) (USD)				-11.5	

<sup>1</sup> Assuming reinvestment of the distributed dividend. See Notes on page 226.

<sup>2</sup> Share class activated/deactivated in reporting period. See table on page 8 to 10.

<sup>3</sup> This share-class has a track-record of less than three years, so the performance mentioned under 'Investment Result 3 years average' is actually the annualized performance since inception or until deactivation.

\* Referent index.

### Performance analysis

#### Robeco New World Financial Equities

The sub-fund outperformed the index during the reporting period, with most of the outperformance generated in the first nine months before the market moved into risk-off mode. The sub-fund generated a return of -9.3% (gross of fees in EUR) versus the index of -11.4% (in EUR). The digital finance trend contributed very positively to performance during the reporting period. The aging finance trend initially contributed positively, but moved to slightly negative in the last three months. The emerging finance trend was a negative contributor for most of 2018.

For Robeco New World Financials Equities, we combine fundamental analysis with Robeco's proprietary quantitative models and use the sustainability data from RobecoSAM and Sustainalytics. We exclude the 10% lowest-ranked financials from our investable universe using Sustainalytics data. In our fundamental analysis and company engagement, we focus on governance issues, as these can be a major risk to shareholder value. The sub-fund also helps to improve financial inclusion through investments in the Digital Finance and Emerging Finance trends.

#### Robeco Property Equities

The sub-fund outperformed the index during the reporting period, as stock selection in both Asia Pacific (ex-Japan) and Canada contributed significantly to performance. The real estate sector outperformed the broader equity market, as REITs and developers in Hong Kong, Japan and Canada in particular outperformed. Although fundamentals in the commercial real estate sector continue to remain balanced, the risks of higher short-term rates are impacting valuations. Meanwhile, widening BBB spreads and global macro uncertainty weigh on sentiment. Any adverse changes in demand stemming from these uncertainties can have a negative impact on fundamentals and performance.

With respect to sustainable investing, the sub-fund has integrated ESG factors into its investment process and actively monitors and engages companies on GHG (Greenhouse Gas) emissions. Based on GRESB (Global Real Estate Sustainability Benchmark) data, the sub-fund has an above-average ESG score.

#### Robeco Global Consumer Trends Equities

The sub-fund generated a small positive return during the reporting period and performed substantially better than its index, the MSCI All Countries World Index. Global stock markets had a tough year in 2018, driven by a very weak fourth quarter, as the markets became increasingly concerned about the US-China trade war, slowing economic growth in the US and Europe, and the end of the monetary stimulus. Emerging markets were one of the weakest regions and the technology-heavy Nasdaq Index dropped for the first time in seven years.

The Strong Brands trend was the best-performing trend during the reporting period, driven by strong performance from payment companies like Visa and Mastercard. The Digital Consumer trend also made a strong positive contribution, driven by holdings such as Netflix, Square and Amazon. The Emerging Consumer trend made a neutral contribution, due to strong returns from our Indian holdings Britannia Industries and Avenue Supermarkets.

# Report of the Board of Directors (continued)

## Theme Equity sub-funds (continued)

### Performance analysis (continued)

#### Robeco Global Consumer Trends Equities (continued)

With regard to sustainable investing, the sub-fund has integrated ESG factors into its investment process, as we check whether ESG factors pose a risk to expected returns for individual holdings.

#### RobecoSAM Sustainable Food Equities (formerly RobecoSAM Sustainable Agribusiness Equities)

The sub-fund performed weaker than its index over the reporting period, driven by a rally in technology stocks and the outperformance of the healthcare sector. Compared to thematic indices such as the S&P Global Agribusiness Equity Index, performance was in line. While the global trade conflict had a rather neutral effect on the overall food value chain, market concerns about softer economic development affected automation solutions providers. A positive contribution was generated by companies that benefited from the consumer shift towards conscious eating (e.g., salmon or clean label food producers).

With respect to sustainable investing, the sub-fund is managed in accordance with RobecoSAM's proprietary methodology pertaining to sustainable food equities investments, which comprises a multi-stage screening process for exposure to key sustainability issues (e.g. animal welfare and genetically modified seed).

#### Robeco Global Growth Trends Equities

Despite having started the year well in 2018, our focus on growth stocks unfortunately did not work in the second half of the year. For the full year, the sub-fund generated negative returns, slightly ahead of the MSCI All Country World Index. The Industrial Renaissance and Emerging Middle Class trends both did worse than the index. The highest return was achieved by the trend Getting Old and Staying Healthy, which benefited from a shift in investor preference to more defensive growth names. The Digital World trend also generated positive returns thanks to the FinTech sub-trend: Wirecard, for instance, had doubled before we sold the position.

With regard to sustainable investing, the sub-fund integrates ESG factors from RobecoSAM and Sustainalytics into its investment process. We focus particularly on governance and cyber security issues. On top of that, the sub-fund does not invest in oil and gas companies, tobacco companies, producers of unhealthy food and pharma companies that benefit from unfair pricing.

#### Robeco Global Industrial Innovation Equities

Over the year 2018, the sub-fund generated negative returns which lagged the MSCI All Country Index. During the second semester, trade worries started to impact the economy, with weakness spreading from smartphones to semiconductors, autos and robots. First and foremost, this impacted the Robotics trend, which was the worst-performing trend over the year. The only trend to generate positive returns was Cyber Security, partly thanks to CyberArk Software rising almost 90%. The Energy Transition trend registered a slight loss, but outperformed the index.

With regard to sustainable investing, the sub-fund integrates ESG factors from RobecoSAM and Sustainalytics into its investment process. We focus particularly on governance and cyber security issues. On top of that, the sub-fund does not invest in oil and gas companies, but rather in companies that help the electrification of the car, that support renewable energy or that contribute to more efficient production processes through automation and robotization.

#### Robeco Global FinTech Innovation Equities

Over the year 2018, the sub-fund generated positive returns of 1.9% (gross of fees in EUR) versus the index of -4.8% (in EUR) mainly driven by exposure to the US and to stable, well-established companies. Financial technology is expected to continue to benefit from the digitization of the financial sector. The sub-fund diversifies by investing in winners, enablers and challengers, which all have their own unique characteristics. Combined, the stability of the winners, upside potential of the challengers and predictability of the enablers is a powerful mix. We combine top-down views with bottom-up selection. Our active management resulted in a clear shift towards stability and volatility protection during the second half of 2018. In our fundamental analysis we make use of proprietary Robeco quantitative rankings, valuation models and sustainability data from RobecoSAM, Sustainalytics and our in-house governance and active ownership team.

# Report of the Board of Directors (continued)

## Global Bond sub-funds

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
<b>Robeco High Yield Bonds</b>					
D EUR shares	3	119.17	118.13	0.9	6.3
I EUR shares	3	101.35	98.23	3.2	1.4
Bloomberg Barclays US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (in EUR)*				1.5	7.4
BH EUR shares	1	21.84	24.44	-5.1	4.5
CH EUR shares	1	87.62	97.57	-4.6	5.0
DH EUR shares		138.76	146.21	-5.1	4.5
EH EUR shares	1	97.94	109.14	-5.2	4.4
FH EUR shares		137.84	144.55	-4.6	5.0
GH EUR shares	1	98.45	108.07	-4.6	5.0
IBxH EUR shares	1,3	93.46	100.93	-4.6	-3.2
IEH EUR shares	1	102.16	111.84	-4.6	5.1
IH EUR shares		214.35	224.63	-4.6	5.1
ZH EUR shares		202.97	211.44	-4.0	5.6
Bloomberg Barclays US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into EUR)*				-4.6	5.0
BxH AUD shares	1	90.58	99.31	-2.6	7.1
DH AUD shares	3	98.64	101.24	-2.6	-1.0
Bloomberg Barclays US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into AUD)*				-2.1	7.7
ZH CAD shares	3	128.22	130.92	-2.1	8.8
Bloomberg Barclays US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into CAD)*				-2.7	8.3
DH CHF shares		133.82	141.60	-5.5	4.0
FH CHF shares	3	107.25	112.66	-4.8	2.7
IH CHF shares		130.00	136.74	-4.9	4.6
Bloomberg Barclays US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into CHF)*				-5.0	4.5
FH GBP shares		113.76	117.95	-3.5	6.0
IH GBP shares	3	105.19	109.00	-3.5	2.3
Bloomberg Barclays US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into GBP)*				-3.5	6.0
BxH HKD shares	1,3	93.86	101.87	-3.2	-1.0
Bloomberg Barclays US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into HKD)*				-2.7	-0.8
BxH RMB shares	1	98.27	107.92	-0.8	9.5
Bloomberg Barclays US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into CNH)*				-0.2	10.3
I USD shares		122.84	127.06	-3.3	7.0
Bloomberg Barclays US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (in USD)*				-3.4	6.9
BxH USD shares	1	93.89	102.07	-2.3	6.7
CH USD shares	1,3	99.11	104.07	-1.8	1.4
D3H USD shares	1,3	93.38	102.07	-2.8	3.4
DH USD shares		154.10	157.76	-2.3	6.7
FH USD shares	3	102.14	104.06	-1.8	1.4
IBxH USD shares	1,3	102.09	110.35	-1.7	3.7
IEH USD shares	1	108.35	115.28	-1.8	7.3

# Report of the Board of Directors (continued)

## Global Bond sub-funds (continued)

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
IExH USD shares	1	100.54	106.67	-1.7	7.3
IH USD shares		268.89	273.67	-1.7	7.3
M2H USD shares	3	99.68	103.08	-3.3	-0.1
M3H USD shares	1,3	92.43	101.53	-3.3	-0.1
MH USD shares		128.34	131.78	-2.6	6.4
ZH USD shares	3	110.27	111.60	-1.2	4.8
Z2H USD shares	2	99.06	100.00	-0.9	
Bloomberg Barclays US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into USD)*				-1.8	7.2
ODH EUR shares		139.19	146.57	-5.0	4.2
OEH EUR shares	1	90.80	100.51	-5.1	4.2
OFH EUR shares		132.08	138.30	-4.5	4.8
OIH EUR shares		139.54	146.03	-4.4	4.8
OBxH AUD shares	1	93.47	100.32	-2.8	6.7
OIH CHF shares		112.65	118.46	-4.9	4.3
OCH GBP shares	1	88.86	95.82	-3.5	5.6
OBxH RMB shares	1	100.24	108.09	-1.4	9.0
OBxH USD shares	1	92.71	98.67	-2.6	6.3
OD3H USD shares	1,3	100.31	107.37	-2.7	4.5
ODH USD shares		139.35	142.56	-2.2	6.4
OIEH USD shares	1	95.39	101.01	-1.7	7.0
OIH USD shares		147.11	149.63	-1.7	7.0
OMH USD shares		122.38	125.57	-2.5	6.1
<b>Robeco Emerging Credits</b>					
FH EUR shares		106.82	111.65	-4.3	2.3
IH EUR shares	2,3	98.26	102.22	-3.9	0.0
JPM Corporate EMBI Broad Diversified Index (hedged into EUR)*				-4.3	3.1
Z USD shares		118.67	119.72	-0.9	5.2
JPM Corporate EMBI Broad Diversified Index (in USD)*				-1.6	5.2
DH USD shares		110.02	112.50	-2.2	3.8
IH USD shares	3	102.23	103.83	-1.5	1.3
JPM Corporate EMBI Broad Diversified Index (hedged into USD)*				-1.6	5.2
<b>Robeco Emerging Debt</b>					
D EUR shares		77.87	82.41	-5.5	2.1
F EUR shares		84.76	89.16	-4.9	2.7
JPM GBI EM Global Diversified (in EUR)*				-1.5	4.1
D USD shares		98.15	109.07	-10.0	3.9
I USD shares		87.36	96.48	-9.4	4.5
Z USD shares		88.07	96.55	-8.7	5.3
JPM GBI EM Global Diversified (in USD)*				-6.2	5.9
<b>Robeco Global Credits</b>					
CH EUR shares	1	93.20	100.00	-3.9	1.7
DH EUR shares	3	104.67	109.28	-4.2	1.6
EH EUR shares	1	97.71	105.55	-4.5	1.2

# Report of the Board of Directors (continued)

## Global Bond sub-funds (continued)

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
FH EUR shares	3	96.34	100.31	-4.0	-2.9
IBH EUR shares	1,3	94.04	100.99	-4.0	-0.1
IH EUR shares		109.85	114.32	-3.9	1.7
M2H EUR shares	3	94.99	100.11	-5.1	-3.5
M3H EUR shares	3	95.00	100.11	-5.1	-3.5
Z2H EUR shares	2	100.17	100.00	0.2	
Bloomberg Barclays Global Aggregate Corporates Index (hedged into EUR)*				-3.8	1.4
IEH AUD shares	1,3	99.63	101.69	-1.3	0.2
Bloomberg Barclays Global Aggregate Corporates Index (hedged into AUD)*				-1.2	0.5
IH BRL shares	2	88.37	100.00	-11.6	
Bloomberg Barclays Global Aggregate Corporates Index (hedged into BRL)*				-11.5	
FH GBP shares	3	103.19	106.04	-2.7	1.2
IBH GBP shares	1,3	96.25	101.97	-2.7	1.0
IH GBP shares	3	102.19	105.12	-2.8	1.0
Bloomberg Barclays Global Aggregate Corporates Index (hedged into GBP)*				-2.7	1.1
IBH JPY shares	1,2	9,802.48	10,000.00	-0.5	
Bloomberg Barclays Global Aggregate Corporates Index (hedged into JPY)*				-0.5	
I USD shares	3	101.18	105.05	-3.7	0.5
IE USD shares	2	9,998.04	10,000.00	0.0	
Bloomberg Barclays Global Aggregate Corporates Index (in USD)*				-3.6	0.3
D3H USD shares	3	100.62	102.98	-2.3	0.2
DH USD shares		112.76	114.57	-1.6	3.3
FH USD shares	3	100.85	102.11	-1.2	0.5
IBH USD shares	1,3	99.08	103.42	-1.3	2.4
IH USD shares	3	103.07	104.27	-1.1	1.2
Bloomberg Barclays Global Aggregate Corporates Index (hedged into USD)*				-1.0	3.6
0FH EUR shares		103.20	106.77	-3.3	1.6
0IH EUR shares		104.90	108.37	-3.2	1.7
<b>Robeco QI Dynamic High Yield</b>					
CH EUR shares	1	96.79	106.88	-3.8	4.3
EH EUR shares	1	95.05	106.54	-4.2	4.0
IH EUR shares		123.32	128.12	-3.7	4.4
Bloomberg Barclays Global HY Corporate (hedged into EUR)*				-4.7	4.7
D3H USD shares	1,3	103.01	111.84	-2.2	5.0
IH USD shares		124.63	125.93	-1.0	6.5
ZH USD shares		121.82	122.52	-0.5	7.1
Bloomberg Barclays Global HY Corporate (hedged into USD)*				-1.9	7.0
<b>Robeco QI Global Multi-Factor Credits</b>					
CH EUR shares	1	89.46	97.05	-4.0	1.2
FH EUR shares		103.49	107.82	-4.0	1.2
IH EUR shares		103.82	108.09	-3.9	1.3

# Report of the Board of Directors (continued)

## Global Bond sub-funds (continued)

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
ZH EUR shares	2	99.39	100.00	-0.6	
Bloomberg Barclays Global Aggregate Corporates Index (hedged into EUR)*				-3.8	1.4
DH CHF shares		100.88	105.81	-4.7	0.5
IH CHF shares	2	103.27	106.74	-3.3	1.5
Bloomberg Barclays Global Aggregate Corporates Index (hedged into CHF)*				-3.1	1.5
IH GBP shares		107.48	110.64	-2.9	2.3
Bloomberg Barclays Global Aggregate Corporates Index (hedged into GBP)*				-2.7	2.5
IBH JPY shares	2	9,896.62	10,000.00	-1.0	
IH JPY shares	3	9,696.30	10,068.21	-3.7	-2.3
Bloomberg Barclays Global Aggregate Corporates Index (hedged into JPY)*				-3.5	-2.1
IH USD shares		110.78	112.23	-1.3	3.4
Bloomberg Barclays Global Aggregate Corporates Index (hedged into USD)*				-1.0	3.6
<b>Robeco Global Absolute Return Bond Fund</b>					
D EUR shares	2,3	94.47	96.99	-2.6	0.0
F EUR shares	2,3	95.54	97.84	-2.4	0.0
I EUR shares	2,3	95.72	97.99	-2.3	0.0
ML EUR LIBOR Overnight Index				-0.3	0.0
<b>Robeco Global Credits – Short Maturity</b>					
I EUR shares	2	101.72	100.00	1.7	
IE EUR shares	2	10,160.57	10,000.00	1.6	
Bloomberg Barclays Global Aggregate Corporate 1-5 yr (EUR)*				1.9	
IH EUR shares	3	97.94	99.60	-1.7	-1.6
M2H EUR shares	2	99.43	100.00	-0.6	
Bloomberg Barclays Global Aggregate Corporates 1-5 yr Index (hedged into EUR)*				-1.3	-1.2
IBH GBP shares	1,3	96.28	99.84	-0.6	-0.6
IH GBP shares	3	99.33	99.84	-0.5	-0.5
Bloomberg Barclays Global Aggregate Corporates 1-5 yr Index (hedged into GBP)*				-0.2	-0.2
<b>Robeco Corporate Hybrid bonds</b>					
CH EUR shares	1,3	91.51	100.50	-5.2	-4.2
IH EUR shares	3	95.41	100.39	-5.0	-3.8
M2H EUR shares	2	96.24	100.00	-3.8	
M3H EUR shares	2	96.24	100.00	-3.8	
ZH EUR shares	3	97.11	101.74	-4.5	-2.2
Bloomberg Barclays Global Corporate Hybrids 3% Issuer Cap (hedged into EUR)*				-4.8	-2.7
IH USD shares	2	97.77	100.00	-2.2	
ZH USD shares	3	100.65	102.43	-1.7	0.5
Bloomberg Barclays Global Corporate Hybrids 3% Issuer Cap (hedged into USD)*				-2.0	0.0

# Report of the Board of Directors (continued)

## Global Bond sub-funds (continued)

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
<b>Robeco QI Global Multi-Factor High Yield</b>					
BH EUR shares	2	95.32	100.00	-4.7	
FH EUR shares	2	95.52	100.00	-4.5	
IH EUR shares	2	95.58	100.00	-4.4	
Bloomberg Barclays Global High Yield Corporates ex. Financials (hedged into EUR)*				-3.5	
Z USD shares	2	96.74	100.00	-3.3	
Bloomberg Barclays Global High Yield Corporates ex. Financials (in USD)*				-2.5	
BH USD shares	1,2	95.54	100.00	-3.0	
FH USD shares	2	97.20	100.00	-2.8	
IH USD shares	2	97.25	100.00	-2.7	
Bloomberg Barclays Global High Yield Corporates ex. Financials (hedged into USD)*				-1.8	
<b>Robeco Credits Income</b>					
BxH EUR shares	2	96.38	100.00	-3.6	
CH EUR shares	1,2	94.82	100.00	-3.3	
IH EUR shares	2	96.77	100.00	-3.2	
CH GBP shares	2	98.68	100.00	-1.3	
BxH USD shares	2	98.42	100.00	-1.6	
CH USD shares	2	98.76	100.00	-1.2	
IH USD shares	2	98.81	100.00	-1.2	
ZH USD shares	2	100.62	100.00	0.6	
<b>RobecoSAM Global SDG Credits</b>					
CH EUR shares	1,2	97.70	100.00	-0.8	
DH EUR shares	2	98.93	100.00	-1.1	
IH EUR shares	2	99.28	100.00	-0.7	
ZH EUR shares	2	99.86	100.00	-0.1	
Bloomberg Barclays Global Aggregate - Corporates (hedged into EUR)*				-0.3	
FH GBP shares	2	99.80	100.00	-0.2	
Bloomberg Barclays Global Aggregate Corporates Index (hedged into GBP)*				-0.3	
CH USD shares	2	101.00	100.00	1.0	
DH USD shares	2	100.75	100.00	0.7	
IH USD shares	2	101.06	100.00	1.1	
Bloomberg Barclays Global Aggregate - Corporates (hedged into USD)*				1.5	

<sup>1</sup> Assuming reinvestment of the distributed dividend. See Notes on page 226.

<sup>2</sup> Share class activated/deactivated in reporting period. See table on page 8 to 10.

<sup>3</sup> This share-class has a track-record of less than three years, so the performance mentioned under 'Investment Result 3 years average' is actually the annualized performance since inception or until deactivation.

\* Referent index.

# Report of the Board of Directors (continued)

## Global Bond sub-funds (continued)

### Performance analysis

#### Robeco High Yield Bonds

Global High Yield Bonds posted gross total returns of -1.2% (gross of fees in USD), outperforming its index (Bloomberg Barclays US High Yield + Pan European High Yield ex financials 2.5% issuer capped hedged) by just over 60 basis points, on a gross basis. The negative performance of the high yield market was the result of several factors. In early 2018, rising rates caused underperformance of higher rated bonds that tend to be more rate-sensitive. Lower quality names in the US market initially outperformed strongly, but completely reversed course in the last quarter, when risk assets started to sell off in anticipation of slower economic growth. The outperformance of the sub-fund versus its index was caused by defensive positioning. The sub-fund managed to avoid most of the underperforming bonds in the index. The sub-funds credit beta was around 0.95 for most of the year in 2018.

With respect to sustainability investing, the sub-fund has integrated ESG factors into its investment processes. The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. Our analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis.

#### Robeco Emerging Credits

The sub-fund posted negative returns of -0.9% (gross of fees in USD), with the sub-fund outperforming the -1.6% return of its index, the JPM CEMBI Broad Diversified index. The return of the asset class was negative, especially over the first six months, when both credit spreads and interest rates moved sharply higher from very low levels. While credit spreads continued to widen, in the last two months of the year interest rates started to move lower, while credit spreads only modestly widened, resulting in positive total returns in the second half of the year. The average credit beta was below 1.0 in the first half of 2018, but moved higher in the last two quarters. Beta positioning made a positive contribution to performance in the first half and a neutral contribution in the second. The quality bias and issuer selection contributed positively, driven by underweights in Turkey, Argentina and Brazil in the first half.

The analysis of ESG factors is fully integrated into our assessment of the fundamental credit quality of individual issuers.

#### Robeco Emerging Debt

The total return of Robeco Emerging Debt in EUR was -4.1% (gross of fees in EUR) in 2018, which was 2.6% below its index, the J.P. Morgan GBI-EM Global Diversified Index. Emerging country local bonds and currencies performed poorly in both euro and US dollar terms over the reporting period. This poor performance was due to a combination of increasing political risks (Turkey, Mexico, Brazil), tighter financial conditions globally (Fed, ECB) and the continued slowing of China's growth engine, putting pressure on global economic growth, which also impacted the commodity prices and China's main trading partners. A key determinant of the underperformance of the sub-fund was the overweight position in Argentina, both in rates as in currency.

The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our local bond and currency investments. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis.

#### Robeco Global Credits

The sub-fund posted a negative return of -3.4% (gross of fees in EUR), with the sub-fund outperforming the -3.8% return of its index, the Bloomberg Barclays Global Aggregate – Corporates Index. The return of the asset class was exceptionally negative, especially over the first six months, when both credit spreads and interest rates moved sharply higher from very low levels. While credit spreads continued to widen, in the last two months of the year interest rates started to move lower, resulting in modestly negative total returns in the second half of 2018. The average credit beta was below 1.0 in the first half of the year, but slowly moved up in the last two quarters. Due to the widening credit spreads, beta positioning made a negative contribution to performance in the second half of 2018. Issuer selection contributed positively, as the US credit market strongly underperformed in the last quarter; the sub-fund was underweight US credits throughout the year in 2018.

The analysis of ESG factors is fully integrated into our assessment of the fundamental credit quality of individual issuers.

#### Robeco QI Dynamic High Yield

To replicate the high yield bond market, Robeco's Dynamic High Yield strategy invests in a portfolio of government bonds and highly liquid credit default swap (CDS) indices. With a gross total return hedged into euros of -2.7%, the sub-fund outperformed its index, the Bloomberg Barclays Global High Yield Index euro-hedged in 2018 by 1.7% (-4.7%). The sub-fund started the year with an overweight credit risk position that was kept until mid-March, mainly backed by the positive business cycle and seasonal factors. The growth and trend variables turned negative, leading to a neutral position and temporarily to an underweight position in the first two weeks of April 2018. The model remained neutral until September 2018, when an overweight position was taken, as the positive growth and business cycle variables were confirmed by a positive trend in the credit markets. In the last quarter, the overweight was closed and an underweight position taken on the basis of negative growth and business cycle variables. The active positions based on the model contributed negatively, while the credit derivatives contributed positively to performance. Overall outperformance was mainly achieved in the last quarter, as the CDS indices confirmed typically smaller drawdowns in bear markets.

# Report of the Board of Directors (continued)

## Global Bond sub-funds (continued)

### Performance analysis (continued)

#### Robeco QI Dynamic High Yield (continued)

With respect to sustainability investing, the investment universe and the type of investments are such that it is not feasible to implement ESG factors in the investment processes.

#### Robeco QI Global Multi-Factor Credits

This sub-fund offers balanced exposure to the value, momentum, low-risk, quality and size factors in the global investment grade corporate bond market by using a highly systematic investment process. Analysts perform a fundamental check on additional downside risks, including ESG risks, using RobecoSAM sustainability data and external sources. The portfolio construction ensures that the portfolio's RobecoSAM score is better than the index.

In 2018, the sub-fund generated a return of -3.5% (gross of fees in EUR) compared to -3.8% for its index, the Bloomberg Barclays Global Aggregate Corporates Index (euro-hedged). This provided a relative return of 35 bps. Beta allocation contributed somewhat negatively to performance. However, this was more than offset by a positive contribution from issue(r) selection. The value and size factors contributed positively to performance, the momentum factor neutrally and the low risk/quality factor negatively, due to the allocation to shorter maturities. The off-index position in agencies and the underweight in finance companies made positive contributions, while the allocations to consumer cyclical and energy contributed negatively. Furthermore, the overweight in euro-denominated bonds detracted from performance, while the overweight in sterling-denominated bonds contributed positively.

#### Robeco Global Absolute Return Bond Fund

Gross return in the base currency of the sub-fund was -2.3% in 2018. The return on the sub-fund's index, the ML EUR LIBOR Overnight Index was -0.3%. The return achieved by the sub-fund was below that of the index. Both long positions in peripheral government bonds and the allocation to emerging market local debt contributed negatively to performance. The sub-fund was liquidated in September 2018.

#### Robeco Global Credit Short Maturity Fund

The sub-fund posted a negative return of -1.3% (gross of fees in EUR), with the sub-fund performing in line with the -1.3% return of its index, the Bloomberg Barclays Global Aggregate – Corporates 1-5yr Index. The return on this asset class was exceptionally negative, especially over the first six months of the year, when both credit spreads and interest rates moved sharply higher from very low levels. While credit spreads continued to widen, in the last two months of the year interest rates started to move lower, resulting in positive total returns in the second half of 2018. The average credit beta was above 1.0 over the year. Due to the widening credit spreads, beta positioning made a negative contribution to performance. The additional carry and issuer selection contributed positively. The latter specifically, as the US credit market strongly underperformed in the last quarter and the sub-fund had been underweight US credits throughout the year.

The analysis of ESG factors is fully integrated into our assessment of the fundamental credit quality of individual issuers.

#### Robeco Corporate Hybrid Bonds

The gross total return for Robeco Corporate Hybrid Bonds was -4.5% (gross of fees in EUR). The sub-fund outperformed its index, the Bloomberg Barclays Global Corporate Hybrids 3% Issuer Cap Index hedged into the euro, by 0.3% based on return gross of fees. Credit spreads widened during most of 2018. This was driven by a reduction in liquidity provided by central banks and outflows from credit funds. After being positioned for tighter spreads earlier in the year, the sub-fund's beta position was reduced to neutral in the second half of 2018, after being positioned for tighter spreads earlier in the year. The fourth quarter was the weakest period, while the sub-fund did not suffer in relative terms due to its reduced neutral beta position. By avoiding several issuers that underperformed the market, issuer selection made a positive contribution to the sub-fund's return by avoiding several issuers that underperformed the market.

The analysis of ESG factors is fully integrated into our assessment of the fundamental credit quality of individual issuers.

#### Robeco QI Global Multi-Factor High Yield

The sub-fund was launched in June 2018. It offers balanced exposure to the value, momentum, low risk, quality and size factors in the global high yield corporate bond market by using a highly systematic investment process. Analysts perform a fundamental check on additional downside risks, including ESG risks, using RobecoSAM sustainability data and external sources. The portfolio construction ensures that the portfolio's RobecoSAM score is better than the index.

In the second half of 2018, the sub-fund generated a return of -4.0% (gross of fees in EUR) compared to -3.5% for its index, the Bloomberg Barclays Global High Yield Corporates ex Financials Index (euro-hedged). This provided a relative return of -24 bps. Both beta allocation and issue(r) selection contributed negatively. All factors detracted from performance, with the value and size factors being the strongest detractors. The overweight in energy and the underweight in communications contributed negatively to performance, while the allocations to capital goods and transportation made positive contributions. Furthermore, the overweight in euro-denominated bonds contributed positively. The allocation to rating categories (overweight BB, underweight B and CCC) worked well too.

# Report of the Board of Directors (continued)

## Global Bond sub-funds (continued)

### Performance analysis (continued)

#### **Robeco Credits Income**

The sub-fund posted a positive return of 0.6% (gross of fees in USD) since the launch date of the sub-fund in April 2018. The return was negative in the first few months after its launch driven by a combination of wider credit spreads and higher interest rates. The high carry, relatively short duration and lower interest rates in the last quarter resulted in performance turning positive for the year, despite wider credit spreads. The sub-fund had a one-year additional interest rate duration to protect performance in a severe down market such as that witnessed in the last quarter. The current yield of the portfolio is around 6.25%.

The analysis of ESG factors is fully integrated into our assessment of the fundamental credit quality of individual issuers.

#### **RobecoSAM Global SDG Credits**

The sub-fund was launched in May 2018 and has posted a gross return of -0.1% (gross of fees in EUR) since inception. This negative return was driven by widening credit spreads. Underlying government bond yields declined, offsetting only part of the negative spread return. The return of the index of the sub-fund, the Bloomberg Barclays Global Aggregate Corporates Index euro-hedged, was -0.3%. The return of the sub-fund was better than that of the index.

The credit beta positioning of the portfolio was fairly cautious throughout the year in 2018, in line with the views of our Quarterly Outlooks. The portfolio benefited from an overweight in European credit versus an underweight in US credit. The underweight in the US high yield market via credit derivatives paid off in the last months of 2018.

The sub-fund primarily invests in bonds issued by companies that contribute positively to the realization of the Sustainable Development Goals. To be able to do so, we have developed a framework that measures the contribution that companies make to individual SDGs. This is resulting in limited positions in sectors such as autos and energy, and bigger positions in utilities and green bonds. The latter category saw a lot of activity in the new issue market in 2018.

# Report of the Board of Directors (continued)

## Regional Bond sub-funds

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
<b>Robeco Euro Government Bonds</b>					
CH EUR shares	1	105.90	109.16	0.0	0.8
DH EUR shares		157.06	157.37	-0.2	0.7
EH EUR shares	1	104.19	104.92	0.0	0.7
FH EUR shares		123.63	123.67	0.0	0.8
GH EUR shares	3	99.10	99.13	0.0	-0.9
IEH EUR shares	2	10,218.39	10,000.00	2.2	
IH EUR shares		166.10	166.09	0.0	0.9
ZH EUR shares		170.09	169.45	0.4	1.2
Bloomberg Barclays Euro Aggregate: Treasury (in EUR)*				1.0	1.5
IH USD shares		109.85	106.81	2.9	2.9
Bloomberg Barclays Euro Aggregate: Treasury (hedged into USD)*				3.9	3.6
2CH EUR shares	1	90.40	94.49	-1.4	-0.2
2EH EUR shares	1	92.45	96.93	-1.6	-0.4
2FH EUR shares		100.42	101.87	-1.4	-0.2
2IH EUR shares		100.50	101.96	-1.4	-0.2
IHHI EUR shares		110.28	112.16	-1.7	0.8
<b>Robeco Euro Credit Bonds</b>					
CH EUR shares	1	92.53	95.98	-1.6	2.0
DH EUR shares		140.42	143.27	-2.0	1.6
FH EUR shares		115.93	117.87	-1.6	2.0
IH EUR shares		150.67	153.07	-1.6	2.1
M2H EUR shares	3	97.92	100.71	-2.8	-1.4
M3H EUR shares	3	97.92	100.71	-2.8	-1.4
ZH EUR shares		160.94	162.81	-1.1	2.5
Bloomberg Barclays Euro Aggregate: Corporates (in EUR)*				-1.3	1.9
DH CHF shares		116.86	119.68	-2.4	1.2
Bloomberg Barclays Euro Aggregate: Corporates (hedged into CHF)*				-1.7	1.4
<b>Robeco All Strategy Euro Bonds</b>					
BH EUR shares	1	92.14	94.90	-0.9	0.4
CH EUR shares	1	96.72	99.27	-0.6	0.8
DH EUR shares		90.19	91.05	-0.9	0.4
FH EUR shares		115.91	116.61	-0.6	0.8
IH EUR shares		154.54	155.35	-0.5	0.9
ZH EUR shares	2	162.20	162.08	0.1	1.0
Bloomberg Barclays Euro Aggregate (in EUR)*				0.4	1.5
DHHI EUR shares	2	118.85	118.58	0.2	0.2
FHHI EUR shares	2	107.54	107.11	0.4	-0.4
IHHI EUR shares	2	122.48	121.95	0.4	0.7
<b>Robeco European High Yield Bonds</b>					
DH EUR shares		208.17	215.75	-3.5	3.8
EH EUR shares	1	103.28	111.99	-3.5	3.8
FH EUR shares		126.75	130.71	-3.0	4.3

# Report of the Board of Directors (continued)

## Regional Bond sub-funds (continued)

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
GH EUR shares	2,3	106.18	108.09	-1.8	0.0
IH EUR shares		225.21	232.07	-2.9	4.4
ZH EUR shares		142.85	146.35	-2.4	5.0
Bloomberg Barclays Pan-European HY Corporate ex Financials 2.5% Issuer Cap (hedged into EUR)*				-3.6	4.0
DH CHF shares	3	106.38	110.71	-3.9	2.4
FH CHF shares	3	107.95	111.73	-3.4	2.9
Bloomberg Barclays Pan-European HY Corporate ex Financials 2.5% Issuer Cap (hedged into CHF)*				-4.0	2.5
DH USD shares	3	114.06	115.00	-0.8	5.1
Bloomberg Barclays Pan-European HY Corporate ex Financials 2.5% Issuer Cap (hedged into USD)*				-0.8	5.4
0IH EUR shares		112.64	117.60	-4.2	3.4
<b>Robeco Euro Sustainable Credits</b>					
BH EUR shares	1	92.38	96.14	-2.0	1.5
CH EUR shares	1	93.68	97.17	-1.6	1.8
DH EUR shares		130.01	132.63	-2.0	1.4
FH EUR shares		114.90	116.82	-1.6	1.8
IEH EUR shares	2	9,992.77	10,000.00	-0.1	
IH EUR shares		134.93	137.07	-1.6	1.9
ZH EUR shares	2	99.93	100.00	-0.1	
Bloomberg Barclays Euro Aggregate: Corporates (in EUR)*				-1.3	1.9
IEH CHF shares	1,3	97.73	100.91	-1.9	0.6
IH CHF shares	3	101.52	103.53	-2.0	0.6
Bloomberg Barclays Euro Aggregate: Corporates (hedged into CHF)*				-1.7	0.6
IH GBP shares	2	99.96	100.00	0.0	
Bloomberg Barclays Euro Aggregate: Corporates (Hedged into GBP)*				0.2	
0EH EUR shares	1	95.09	100.71	-3.7	0.2
0IH EUR shares		101.02	104.49	-3.3	0.6
<b>Robeco Financial Institutions Bonds</b>					
BH EUR shares	1	101.26	110.87	-4.9	3.1
CH EUR shares	1	96.46	105.26	-4.6	3.4
DH EUR shares		152.94	160.86	-4.9	3.1
FH EUR shares	3	96.26	100.88	-4.6	-3.3
IH EUR shares		158.07	165.54	-4.5	3.5
M2H EUR shares	3	96.97	103.06	-5.9	-2.1
M3H EUR shares	3	96.97	103.06	-5.9	-2.1
ZH EUR shares	2	114.05	115.60	-1.3	6.1
Z2H EUR shares	2	96.55	100.00	-3.4	
Bloomberg Barclays Euro Aggregate: Corporates Financials Subordinated 2% Issuer Cap (in EUR)*				-3.3	4.9
IEH CHF shares	3	108.31	113.80	-4.8	3.0
IH CHF shares	3	108.24	113.69	-4.8	3.0
Bloomberg Barclays Euro Aggregate: Corporates Financials Subordinated 2% Issuer Cap (hedged into CHF)*				-3.7	2.6
IH GBP shares	3	112.79	116.78	-3.4	5.0

# Report of the Board of Directors (continued)

## Regional Bond sub-funds (continued)

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
Bloomberg Barclays Euro Aggregate: Corporates Financials Subordinated 2% Issuer Cap (hedged into GBP)*				-2.2	4.3
BH HKD shares	1,2	93.39	100.00	-2.8	
IBH HKD shares	1,2	93.81	100.00	-2.3	
Bloomberg Barclays Euro Aggregate: Corporates Financials Subordinated 2% Issuer Cap (hedged into HKD)*				-1.0	
IH JPY shares	3	9,826.05	10,242.80	-4.1	-1.2
Bloomberg Barclays Euro Aggregate: Corporates Financials Subordinated 2% Issuer Cap (hedged into JPY)*				-2.9	-0.7
BH SGD shares	1,3	94.20	100.64	-3.0	-1.7
Bloomberg Barclays Euro Aggregate: Corporates Financials Subordinated 2% Issuer Cap (hedged into SGD)*				-1.2	-0.3
BH USD shares	1	94.65	100.68	-2.1	5.3
CH USD shares	2	98.06	100.00	-1.9	
D2H USD shares	3	113.04	116.43	-2.9	5.1
D3H USD shares	1,3	106.04	113.70	-2.9	5.1
DH USD shares		126.26	129.08	-2.2	5.3
FH USD shares		124.97	127.25	-1.8	5.6
IBH USD shares	1,3	102.32	108.33	-1.7	5.1
IBxH USD shares	1,3	99.97	103.25	-1.7	1.1
IEH USD shares	1,3	104.09	109.00	-1.7	5.1
IH USD shares		121.73	123.83	-1.7	5.7
M2H USD shares	3	102.05	105.39	-3.1	1.3
M3H USD shares	1,3	96.80	104.05	-3.1	1.3
MH USD shares		118.15	121.07	-2.4	5.0
Bloomberg Barclays Euro Aggregate: Corporates Financials Subordinated 2% Issuer Cap (hedged into USD)*				-0.5	5.4
0DH EUR shares		104.46	111.79	-6.5	1.5
0FH EUR shares		105.64	112.65	-6.2	1.8
0IH EUR shares		108.35	115.46	-6.1	1.9
<b>Robeco Investment Grade Corporate Bonds</b>					
BH EUR shares	1	96.63	99.69	-1.1	1.5
CH EUR shares	1	90.29	92.81	-0.7	1.9
DH EUR shares		143.87	145.45	-1.1	1.5
FH EUR shares		114.73	115.58	-0.7	1.9
IEH EUR shares	1	112.03	115.02	-0.6	2.0
IH EUR shares		155.42	156.39	-0.6	2.0
ZH EUR shares		125.38	125.69	-0.2	2.4
Bloomberg Barclays Euro Aggregate: Corporates ex financials 2% Issuer Cap (in EUR)*				-1.1	2.0
0IH EUR shares		102.37	104.75	-2.3	0.8
IHHI EUR shares		127.90	130.29	-1.8	2.0

<sup>1</sup> Assuming reinvestment of the distributed dividend. See Notes on page 226

<sup>2</sup> Share class activated/deactivated in reporting period. See table on page 8 to 10.

<sup>3</sup> This share-class has a track-record of less than three years, so the performance mentioned under 'Investment Result 3 years average' is actually the annualized performance since inception or until deactivation.

\* Referent index.

# Report of the Board of Directors (continued)

## Regional Bond sub-funds (continued)

### Performance analysis

#### Robeco Euro Government Bonds

The return on the base currency of the sub-fund was +0.4% (gross of fees) versus 1.0% for its index, the Bloomberg Barclays Euro Aggregate Treasury Index. At the start of the year, the sub-fund was correctly positioned for rising yields and for the outperformance of Spanish bonds. The sub-fund also benefited from the recovery of Italian bonds after the election in March. However, in May, as political tensions in Italy increased sharply, declining German government bond yields and the significant widening of periphery spreads were detrimental to the relative return of the sub-fund, even with active positions reduced. The fact that the markets feared a euro break-up scenario, with the Greek drama of 2015 still fresh in mind, led to the widening of all country spreads, with German bonds as the ultimate safe haven. After the summer, the sub-fund was slightly biased to long risk, with duration below the index and overweight positions in Belgium and Spain. Italian exposure was more tactically driven. However, the announcement of a surprisingly large Italian deficit target and US-China trade war worries adversely impacted eurozone country and duration positions in the sub-fund. German bond yields declined to a near two-year low. Despite increased government spending, deteriorating debt dynamics and 'yellow-vest' protests, the significant underweight in French government bonds in the second half of the year was only partly able to offset spread widening in other countries.

#### Robeco Euro Credit Bonds

The gross return in the base currency of the sub-fund for its base portfolio was -1.1% (gross of fees). This negative return was driven by widening credit spreads. Underlying government bond yields declined, offsetting only part of the negative spread return. The return of the sub-fund was close to that of its index, the Bloomberg Barclays Euro Corporate Index (-1.3%).

The credit beta positioning of the portfolio was fairly cautious throughout the year, in line with the views of our Quarterly Outlooks. The sector overweight in financials, hedged by an underweight in high yield markets, contributed negatively during most of the year, as credit spreads on financials widened. Only in the last months of 2018 did the spreads of high yield start to widen as well, benefiting the relative performance of the sub-fund.

The analysis of ESG factors is fully integrated into our assessment of the fundamental credit quality of individual issuers.

#### Robeco All Strategy Euro Bonds

The gross return in the base currency of the sub-fund was +0.1% (gross of fees). The return on the index of the sub-fund, the Bloomberg Barclays Euro Aggregate Index, was 0.41%. The return of the sub-fund was below that of the index. Both duration management and peripheral government bond selection contributed negatively to performance. German government bond yields initially rose sharply during the first two months of 2018, but declined again in May, as political tensions rose in Italy. In the final quarter of the year, US-China trade war tensions and disappointing global GDP growth caused yields to decline further to a near two-year low. The sub-fund had a long bias in Italian government bonds versus a large underweight in French government bonds. French government bonds remained relatively resilient when Italian bonds were dragged down due to the populist Italian government. Credit-sector allocation and credit-issuer selection contributed neutrally to the sub-fund's performance, while currency positions contributed positively.

ESG factors play an important role in the investment process for Robeco All Strategy Euro Bonds, both in the country and credit analysis. For sovereigns, the Country Sustainability Ranking and underlying research is used as input for the assessment of the structural outlook for a country. For credits, an ESG analysis is part of the sector analyst's fundamental scoring.

#### Robeco European High Yield Bonds

The sub-fund posted a total return of -2.4% (gross of fees in EUR), outperforming its index (Bloomberg Barclays Pan European High Yield Index ex financials 2.5% issuer capped hedged) by just over 120 basis points, on a gross basis. The negative performance of the high yield market was the result of several factors. In early 2018, rising rates caused underperformance of higher rated bonds that tend to be more rate-sensitive. Later in the year, as several lower rated companies reported disappointing numbers, this segment of the market started to underperform as well. The outperformance of the sub-fund versus its index was caused by defensive positioning. The sub-fund managed to avoid most of the underperforming bonds in the index. The sub-fund's credit beta was around 0.95 for most of the year.

With respect to sustainability investing, the sub-fund has integrated ESG factors into its investment processes. The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. Our analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis.

#### Robeco Euro Sustainable Credits

The gross return in the base currency of the sub-fund was -1.1% (gross of fees). This negative return was driven by widening credit spreads. The underlying government bond yields declined, offsetting only part of the negative spread return.

The return of the sub-fund was close to that of its index, the Bloomberg Barclays Euro Corporate Index (-1.3%).

# Report of the Board of Directors (continued)

## Regional Bond sub-funds (continued)

### Performance analysis (continued)

#### Robeco Euro Sustainable Credits (continued)

The credit beta positioning of the portfolio was fairly cautious throughout 2018, in line with the views of our Quarterly Outlooks. The sector overweight in financials, hedged by an underweight in high yield markets, contributed negatively during most of the year as credit spreads on financials widened. Only in the last months of the year did the spreads of high yield start to widen as well, benefiting relative performance.

During the year, Robeco Euro Sustainable Credits only invested in the best-in-class companies, based on overall RobecoSAM sustainability scores. As of 2019, our investment universe will be defined by focusing on companies that contribute positively to the Sustainable Development Goals.

#### Robeco Financial Institutions Bonds

The gross return in the base currency of the base portfolio of the sub-fund was -4.0% in 2018. This negative return was driven by widening credit spreads. The underlying government bond yields declined, offsetting only part of the negative spread return. The return of the sub-fund was below that of the index, the Bloomberg Barclays Euro Aggregate Subordinated Financials Index (-3.3%).

The underperformance of the sub-fund can be attributed to the credit beta positioning of the portfolio. Throughout the year, the sub-fund had an overweight beta positioning; for instance, by holding Tier 1 Cocos, which are deeply subordinated off-index position bonds. We increased this credit exposure in the last quarter of the year, as spreads in the market had widened. We believe the financial sector is in a strong position to deal with a weaker economic environment. Issuer selection contributed positively; for instance, via the overweight in Spanish banks and the underweight in Italy.

The analysis of ESG factors is fully integrated into our assessment of the fundamental credit quality of individual issuers.

#### Robeco Investment Grade Corporate Bonds

The total gross return for the Investment Grade Corporate Bonds sub-fund was -0.18% in 2018. The sub-fund outperformed its index, the Bloomberg Barclays Euro Aggregate Index Corporate ex financials Index 2% issuer cap by 0.89% based on return gross of fees. Credit spreads widened during most of the year, but the fourth quarter was the weakest period. The reduction in asset purchases by the European Central Bank was the main force behind market weakness.

The sub-fund was positioned for wider spreads, with defensive credit beta positioning throughout the year. Issuer selection also made a large contribution to the sub-fund's relative return by avoiding several issuers that underperformed the market. The analysis of ESG factors is fully integrated into our assessment of the fundamental credit quality of individual issuers.

# Report of the Board of Directors (continued)

## Asset Allocation sub-funds

### Investment results

	Note	Price in currency x 1 31/12/2018	Price in currency x 1 31/12/2017	Investment result reporting period in %	Investment result 3 years average
<b>Robeco QI GTAA Plus</b>					
D EUR shares	1	114.78	115.98	-1.4	-10.2
F EUR shares	1	83.86	84.38	-1.0	-9.5
I EUR shares	1	122.39	123.19	-1.0	-10.0
ML EUR LIBOR Overnight Index				-0.3	-0.3
DHL USD shares	1,2	82.38	83.65	-0.3	0.0
IH USD shares	1,2	84.36	84.98	0.4	0.0
ML USD LIBOR Overnight Index				1.6	0.0
<b>Robeco QI Global Diversified Carry</b>					
F EUR shares		103.14	106.31	-3.0	0.3
I EUR shares	2	95.54	98.44	-2.9	-2.5
Z EUR shares		105.53	108.05	-2.3	1.0
ML EUR LIBOR Overnight Index				-0.4	-0.3
<b>Robeco QI Multi Factor Absolute Return</b>					
I EUR shares	1	100.34	100.00	0.0	
IH AUD shares	1	101.69	100.00	1.1	
IH GBP shares	1	100.72	100.00	0.4	
ML EUR LIBOR Overnight Index				-0.1	
IH USD shares	1	101.04	100.00	0.7	
ML USD LIBOR Overnight Index				0.9	

<sup>1</sup> Assuming reinvestment of the distributed dividend. See Notes on page 226

<sup>2</sup> Share class activated/deactivated in reporting period. See table on page 8 to 10.

<sup>3</sup> This share-class has a track-record of less than three years, so the performance mentioned under 'Investment Result 3 years average' is actually the annualized performance since inception or until deactivation.

### Performance analysis

#### Robeco QI GTAA Plus

The investment objective of the sub-fund was to deliver positive absolute returns by employing tactical asset allocation within and between asset classes. This was done using a fully systematic model-driven approach. During 2018, the sub-fund realized a close to neutral return, slightly outperforming its cash index (the ML EUR LIBOR Overnight Index).

Positive performance contribution came from duration allocation in the US. The portfolio was set for rising interest rates throughout 2018 and benefited from this realization. The biggest drag on performance was its position in the US equity market. The sub-fund was predominantly positioned for declining equity prices because of high valuations.

With respect to sustainability investing, the investment universe is in compliance with Robeco's exclusion policy.

The sub-fund was discontinued per 19 November 2018. Over the life period of the sub-fund it realized an annualized gross return of about 4.5%.

#### Robeco QI Global Diversified Carry

The investment objective of the sub-fund is to deliver stable returns, uncorrelated to traditional investments such as equities and bonds. This is achieved by efficiently harvesting the carry premium. A carry strategy entails buying high income assets and selling low income assets, generating a steady income if prices do not move. To reduce spot risk, the sub-fund utilizes a long-short structure, incorporates a trend adjustment and is diversified over three asset classes: equities, bonds and currencies.

# Report of the Board of Directors (continued)

## Asset Allocation sub-funds (continued)

### Performance analysis (continued)

#### Robeco QI Global Diversified Carry (continued)

Over the year 2018, the sub-fund harvested gross carry of around 4%, which was largely offset by the negative spot impacts from dispersion between markets seeping through the long-short structure, so that the sub-fund ended the year around -2% versus the cash index (the ML EUR LIBOR Overnight Index). Volatility over the year was about 3%, which is low compared to its volatility since inception of around 4%.

With respect to sustainability investing, the investment universe is in compliance with Robeco's exclusion policy.

#### Robeco QI Multi Factor Absolute Return

The sub-fund harvests factor premiums in credit and equity markets through bottom-up selection and at the market level through top-down factor-based allocation. The sub-fund has a low correlation with the equity and bond markets. The sub-fund targets market agnostic returns.

The sub-fund was launched in early August 2018, realizing positive performance over the year at around 1% over cash (the ML EUR LIBOR Overnight Index). In a year that ended in a downturn, the sub-fund generated positive absolute return. Strong performance of the tactical allocation component was partly offset by negative equity performance. The credit sleeves contributed neutrally. Volatility fluctuated around 7% over the live period.

Environment, social and governance (ESG) factors are systematically integrated. The equity sleeve incorporates advanced ESG, whereas the credit sleeve incorporates the regular ESG considerations. The average ESG score of the portfolio is significantly better than the ESG score of the index.

Luxembourg, 30 April 2019

The Board of Directors

Past performance is no indication of current or future performance. These performance data do not take account of the commissions and costs incurred on the issue and redemption of shares.

## Other data (unaudited)

### Savings directive information

The bond sub-funds of the Company are subject to the EU savings directive.

### Stock exchange listing

All the Robeco Capital Growth Funds share-classes D and DH, the IExH of Robeco High Yield Bonds, the B EUR of Robeco Emerging Conservative Equities, the IH USD of Robeco Financial Institutions Bonds, the Z EUR of Robeco QI Chinese A-Share Conservative Equities and the F EUR of Robeco Global Growth Equities are listed on the Luxembourg Stock Exchange.

### Global exposure

The table below presents an overview of the method used to calculate the global exposure and the highest, lowest and average level of leverage during the period of 1 January 2018 through 31 December 2018.

Sub-fund	Method used to calculate the global exposure	Expected level of leverage	Lowest level of leverage	Highest level of leverage	Average level of leverage	Lowest level of VaR	Highest level of VaR	Average level of VaR
Robeco BP Global Premium Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Conservative Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Global Stars Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Emerging Stars Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Emerging Markets Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Emerging Markets Active Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Momentum Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Developed Sustainable Enhanced Index Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Emerging Markets Enhanced Index Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Emerging Conservative Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Emerging Markets Smaller Companies Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Value Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Developed Multi-Factor Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Developed Conservative Equities ex Japan	Commitment approach	-	-	-	-	-	-	-
Robeco QI Emerging Markets Sustainable Active Equities	Commitment approach	-	-	-	-	-	-	-

## Other data (unaudited) (continued)

### Global exposure (continued)

Sub-fund	Method used to calculate the global exposure	Expected level of leverage	Lowest level of leverage	Highest level of leverage	Average level of leverage	Lowest level of VaR	Highest level of VaR	Average level of VaR
Robeco Emerging Opportunities Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Developed Conservative Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Developed Active Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Customized Enhanced Index Equities I	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Quality Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Sustainable Conservative Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Developed Enhanced Index Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Asia-Pacific Equities	Commitment approach	-	-	-	-	-	-	-
RobecoSAM Sustainable European Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI European Conservative Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI US Conservative Equities	Commitment approach	-	-	-	-	-	-	-
Robeco BP US Premium Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Chinese Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Indian Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Asian Stars Equities	Commitment approach	-	-	-	-	-	-	-
Robeco BP US Large Cap Equities	Commitment approach	-	-	-	-	-	-	-
Robeco BP US Select Opportunities Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Asia-Pacific Active Equities	Commitment approach	-	-	-	-	-	-	-
Robeco BP European Premium Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Continental European Conservative Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Chinese A-share Equities	Commitment approach	-	-	-	-	-	-	-

## Other data (unaudited) (continued)

### Global exposure (continued)

Sub-fund	Method used to calculate the global exposure	Expected level of leverage	Lowest level of leverage	Highest level of leverage	Average level of leverage	Lowest level of VaR	Highest level of VaR	Average level of VaR
Robeco QI Chinese A-share Active Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Chinese A-share Conservative Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI European Value Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI US Enhanced Index Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI European Enhanced Index Equities	Commitment approach	-	-	-	-	-	-	-
Robeco New World Financial Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Property Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Global Consumer Trends Equities	Commitment approach	-	-	-	-	-	-	-
RobecoSAM Sustainable Food Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Global Growth Trends Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Global Industrial Innovation Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Global FinTech Equities	Commitment approach	-	-	-	-	-	-	-
Robeco High Yield Bonds	Absolute VaR	75%	53%	63%	57%	-1.4%	-3.6%	-2.0%
Robeco Emerging Credits	Commitment approach	-	-	-	-	-	-	-
Robeco Emerging Debt	Commitment approach	-	-	-	-	-	-	-
Robeco Global Credits	Absolute VaR	100%	74%	118%	95%	-4.2%	-6.0%	-4.7%
Robeco QI Dynamic High Yield	Absolute VaR	200%	137%	249%	199%	-1.4%	-6.3%	-2.8%
Robeco QI Global Multi-Factor Credits	Absolute VaR	125%	103%	235%	114%	-2.0%	-3.0%	-2.3%
Robeco Global Absolute Return Bond Fund	Absolute VaR	150%	82%	249%	162%	0.1%	-1.8%	-0.9%
Robeco Global Credits - Short Maturity	Absolute VaR	150%	26%	51%	38%	-3.6%	-5.4%	-4.2%
Robeco Corporate Hybrid bonds	Absolute VaR	50%	24%	53%	38%	-2.3%	-5.3%	-2.8%
Robeco QI Global Multi-Factor High Yield	Absolute VaR	75%	53%	72%	61%	-4.7%	-7.2%	-6.2%
Robeco Credits Income	Absolute VaR	100%	108%	140%	128%	-1.4%	-2.1%	-1.7%

## Other data (unaudited) (continued)

### Global exposure (continued)

Sub-fund	Method used to calculate the global exposure	Expected level of leverage	Lowest level of leverage	Highest level of leverage	Average level of leverage	Lowest level of VaR	Highest level of VaR	Average level of VaR
RobecoSAM Global SDG Credits	Absolute VaR	100%	66%	106%	78%	-4.2%	-6.2%	-4.9%
Robeco Euro Government Bonds	Absolute VaR	10%	0%	31%	15%	-2.3%	-5.2%	-2.8%
Robeco Euro Credit Bonds	Absolute VaR	50%	41%	55%	47%	-1.4%	-2.5%	-1.6%
Robeco All Strategy Euro Bonds	Absolute VaR	50%	28%	194%	81%	-1.5%	-3.5%	-2.0%
Robeco European High Yield Bonds	Absolute VaR	50%	33%	47%	37%	-1.2%	-4.2%	-2.0%
Robeco Euro Sustainable Credits	Absolute VaR	25%	22%	38%	32%	-1.4%	-2.7%	-1.7%
Robeco Financial Institutions Bonds	Absolute VaR	50%	20%	29%	24%	-2.0%	-4.0%	-2.6%
Robeco Investment Grade Corporate Bonds	Absolute VaR	25%	11%	26%	21%	-1.6%	-3.1%	-1.9%
Robeco QI GTAA Plus	Absolute VaR	325%	325%	588%	445%	0.0%	-17.2%	-8.0%
Robeco QI Global Diversified Carry	Absolute VaR	575%	480%	645%	573%	-2.4%	-4.2%	-3.1%
Robeco QI Multi Factor Absolute Return	Absolute VaR	600%	446%	965%	624%	-3.9%	-6.1%	-4.8%

The VaR used is based on daily data using Parametric Modeling (using 3 years exponentially weighted data with a 0.995 decay factor). The interval is scaled up to a monthly (22 days) VaR and 99% confidence interval is applied.

### Joint interest of directors

At 1 January 2018 and at 31 December 2018 the members of the Board of Directors held the following interests in investments of the Company.

#### Joint interest of directors

At 1 January 2018	Description	Number
ASML	shares	15
Boskalis	shares	138
ING Groep	shares	60
Koninklijke KPN	shares	200
At 31 December 2018	Description	Number
ASML	shares	15
Boskalis	shares	143
ING Groep	shares	60
Koninklijke KPN	shares	200

## Other data (unaudited) (continued)

### Remuneration policy and remuneration paid

The fund itself does not employ any personnel and is managed by Robeco Luxembourg S.A. (RoLux). The remuneration for persons working for RoLux comes out of the management fee. RoLux's remuneration policy, which applies to all staff working under its responsibility, complies with the applicable requirements laid down in the European framework documents of the UCITS Directive and the ESMA guidelines for a responsible remuneration policy under the UCITS Directive. The remuneration policy has the following objectives:

- a) To stimulate employees to act in the best interests of clients and avoid taking undesired risks.
- b) To promote a healthy corporate culture, with a strong focus on sustainable results in accordance with the long-term objectives of RoLux and its stakeholders.
- c) To attract and retain talented staff and to reward talent and performance fairly.

RoLux has delegated the portfolio management of the Fund(s) to Robeco Institutional Asset Management B.V. ("RIAM"). RIAM has a license as manager of AIF's and UCITS of the Authority for the Financial Markets (AFM) in the Netherlands. RIAM has a remuneration policy for its employees that as well complies with the European framework documents of the UCITS directive, AIFMD and the ESMA guidelines for a responsible remuneration policy under the UCITS directive and AIFMD.

### Responsibility for the remuneration policy

RoLux' remuneration Policy is determined and applied by, and on behalf of, RoLux, with the approval of its shareholder, the (Board of) Robeco Holding B.V. For each review the (Board of) Robeco Holding B.V. shall obtain prior advice from the Supervisory Board of Robeco Institutional Asset management B.V., which is also responsible for the oversight over RoLux's operations, including the remuneration of its staff. In the application and evaluation of the remuneration policy, RoLux occasionally makes use of the services of various external advisers.

### Fixed salary

Each individual employee's fixed salary is based on his/her role and experience according to RoLux' salary ranges and in reference to the benchmarks of the investment management industry in the relevant region. The fixed salary is deemed adequate remuneration for the employee to properly execute his or her responsibilities, regardless of whether or not variable remuneration is received.

### Variable remuneration

The total available variable remuneration pool is established annually by and on behalf of RoLux and approved by the Supervisory Board of Robeco. With respect to Directors of RoLux, it is noted that the shareholder of RoLux determines their remuneration.

The total budget is based, in principle, on a percentage of the operating result. To ensure that the total variable remuneration is an accurate representation of performance and does not adversely affect RoLux' financial situation, the total amount of variable remuneration is determined taking the following factors into account:

1. The financial result compared to the budgeted result and long-term objectives;
2. The required risk-minimization measures and the measurable risks.

To the extent the variable remuneration pool allows, each employee's variable remuneration will be determined at the reasonable discretion of RoLux, taking into account the behavior, individual, team and/or department performance, assessed on the basis of pre-agreed financial and non-financial performance factors (business objectives). If this performance-related variable remuneration (partly) exceeds the fixed threshold amount, 40% of the payment will be deferred for a period of at least three years. The deferred parts will be converted into hypothetical 'Robeco' shares, the value of which moves with the company's future results. Negative performance, unethical or non-compliant behavior will reduce individual awards or will even lead to no variable remuneration being awarded.

### Identified Staff

RoLux has a specific and more stringent remuneration policy for staff who may have a material impact on the risk profile of the fund. These persons are designated to be 'Identified Staff'. For 2018, in addition to the Board, RoLux has identified no other person as Identified Staff. Among other things, the performance targets of these employees that are used to determine the award of variable remuneration are subject to additional risk analyses, both prior to the performance year and at the end when the results are evaluated. In addition, in all cases at least 70% of the payment of variable remuneration granted to these employees will be deferred for a period of four years, whereby 50% will be converted into hypothetical 'Robeco' shares whose value will follow the company's future results.

## Other data (unaudited) (continued)

### Remuneration policy and remuneration paid (continued)

#### Risk control

RoLux has implemented additional risk-management measures with regard to the variable remuneration. For instance, RoLux has the possibility with regard to all employees to reclaim the granted variable remuneration ('claw-back') when this has been based on incorrect information, fraudulent acts, serious improper behavior, serious negligence in the performance of his tasks or behavior that has resulted to considerable losses for RoLux. After the granting but before the actual payment of the deferred variable remuneration components to Identified Staff, an additional assessment is performed to check whether new information would result in decreasing the previously granted remuneration components (the so-called 'malus arrangement'). The malus arrangement can be applied because of (i) misconduct or serious mistakes (ii) a considerable deterioration of RoLux financial results that was not foreseen at the time the remuneration was granted (iii) a serious violation of the risk management system, leading to changed circumstances compared with the granting of the variable remuneration or (iv) fraud committed by the employee concerned.

#### Annual assessment

RoLux's remuneration policy and the application thereof was evaluated in 2018 under the responsibility of the Supervisory Board, advised by the Nomination & Remuneration Committee. As a result of Robeco's strategy 2017-2021, certain (non material) changes have been made to the remuneration policy to support a high performance culture.

#### Remuneration in 2018

The total remuneration granted for RoLux is shown in the table below:

#### Total remuneration RoLux in EUR x 1

Staff category	Fixed pay for 2018	Variable pay for 2018
Board (4 members)	213,714	15,685
Other employees (15 employees)	721,465	83,409

Of the total amounts granted in remuneration in 2018 to the Board and Other Employees, the following amounts are to be assigned to the fund:

#### Remuneration assigned to the fund in EUR x 1

Staff category	Fixed pay for 2018	Variable pay for 2018
Board (4 members)	187,155	13,736
Independent board member (1 member)	14,242	-
Other employees (15 employees)	631,807	73,044

The total of the fixed and variable remuneration charged to the fund is EUR 919,984. Imputation occurs according to the following key:

$$\text{Total remuneration (fixed and variable) x } \frac{\text{Total fund assets}}{\text{Total assets under management (RoLux)}}$$

Said remuneration, which comes out of the management fee, is paid by RoLux and is therefore not charged to the fund separately.

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction

The Company engages in Securities Financing Transactions (as defined in Article 3 of Regulation (EU) 2015/2365, securities financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions). In accordance with Article 13 of the Regulation, the Company's involvement in and exposures related to securities financing transactions ('SFT') is its engagement on securities lending activities for the year ended 31 December 2018 as detailed below:

#### Securities lending

##### Global Data

##### *Amount of securities on loan and amount of assets engaged in securities lending transactions*

The following table represents the total value of assets engaged in securities lending as at the reporting date. The total value of securities on loan as a proportion of the Funds' total lendable assets as at the reporting date is also detailed below. Total lendable assets represent the aggregate value of asset types forming part of the Funds' securities lending programme.

<b>Sub-Fund</b>	<b>% of Total Lendable Assets</b>
Robeco BP Global Premium Equities	4.23
Robeco QI Global Conservative Equities	3.32
Robeco Global Stars Equities	2.07
Robeco Emerging Stars Equities	1.23
Robeco Emerging Markets Equities	10.87
Robeco QI Emerging Markets Active Equities	7.25
Robeco QI Emerging Conservative Equities	1.98
Robeco Emerging Markets Smaller Companies Equities	9.45
Robeco QI Global Value Equities	4.74
Robeco QI Global Developed Multi-Factor Equities	5.07
Robeco QI Global Developed Conservative Equities ex Japan	3.52
Robeco QI Emerging Markets Sustainable Active Equities	9.89
Robeco Emerging Opportunities Equities	0.61
Robeco QI Global Developed Conservative Equities	2.17
Robeco QI Global Developed Active Equities	3.89
Robeco QI Customized Enhanced Index Equities I	3.83
Robeco QI Global Quality Equities	5.88
Robeco QI Global Sustainable Conservative Equities	5.40
Robeco QI Global Developed Enhanced Index Equities	3.08
Robeco Asia-Pacific Equities	1.73
RobecoSAM Sustainable European Equities	9.16
Robeco QI European Conservative Equities	6.10
Robeco QI US Conservative Equities	3.82
Robeco BP US Premium Equities	0.41
Robeco Chinese Equities	6.25
Robeco Asian Stars Equities	1.29
Robeco BP US Large Cap Equities	1.32
Robeco BP US Select Opportunities Equities	0.90
Robeco QI Asia-Pacific Active Equities	7.44
Robeco QI Continental European Conservative Equities	4.31
Robeco QI European Enhanced Index Equities	6.36
Robeco New World Financial Equities	3.16
Robeco Property Equities	1.10
Robeco Global Consumer Trends Equities	4.37
RobecoSAM Sustainable Food Equities	4.20
Robeco Global Growth Trends Equities	8.42
Robeco Global Industrial Innovation Equities	8.23
Robeco Global FinTech Equities	4.79

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

Global Data (continued)

*Amount of securities on loan and amount of assets engaged in securities lending transactions (continued)*

<b>Sub-Fund</b>	<b>% of Total Lendable Assets</b>
Robeco High Yield Bonds	5.67
Robeco Emerging Credits	7.88
Robeco Global Credits	2.90
Robeco QI Dynamic High Yield	4.53
Robeco QI Global Multi-Factor Credits	3.38
Robeco Global Credits – Short Maturity	3.85
Robeco Corporate Hybrid bonds	1.89
Robeco QI Global Multi-Factor High Yield	8.13
Robeco Credits Income	2.58
Robeco SAM Global SDG Credits	9.97
Robeco Euro Government Bonds	16.25
Robeco Euro Credit Bonds	2.10
Robeco All Strategy Euro Bonds	11.80
Robeco European High Yield Bonds	13.46
Robeco Euro Sustainable Credits	8.32
Robeco Financial Institutions Bonds	2.85
Robeco Investment Grade Corporate Bonds	3.59
Robeco QI Multi Factor Absolute Return	3.50

<b>Sub-Fund</b>	<b>Sub-Fund Currency</b>	<b>Market Value of Securities on Loan (in Sub-Fund Currency)</b>	<b>% of AUM</b>
Robeco BP Global Premium Equities	EUR	92,350,312	4.19
Robeco QI Global Conservative Equities	EUR	15,716,819	3.15
Robeco Global Stars Equities	EUR	1,438,404	1.85
Robeco Emerging Stars Equities	EUR	8,608,586	0.86
Robeco Emerging Markets Equities	EUR	58,918,491	6.94
Robeco QI Emerging Markets Active Equities	EUR	28,120,416	5.81
Robeco QI Emerging Conservative Equities	USD	67,311,861	1.59
Robeco Emerging Markets Smaller Companies Equities	USD	6,670,178	5.87
Robeco QI Global Value Equities	EUR	2,880,346	4.50
Robeco QI Global Developed Multi-Factor Equities	EUR	5,168,941	4.93
Robeco QI Global Developed Conservative Equities ex Japan	EUR	527,611	3.40
Robeco QI Emerging Markets Sustainable Active Equities	USD	6,104,694	8.09
Robeco Emerging Opportunities Equities	EUR	12,873	0.43
Robeco QI Global Developed Conservative Equities	EUR	5,549,018	2.09
Robeco QI Global Developed Active Equities	EUR	484,841	3.67
Robeco QI Customized Enhanced Index Equities I	USD	12,198,906	3.35
Robeco QI Global Quality Equities	EUR	188,905	5.39
Robeco QI Global Sustainable Conservative Equities	EUR	3,371,440	5.00
Robeco QI Global Developed Enhanced Index Equities	EUR	1,425,192	2.86

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

Global Data (continued)

*Amount of securities on loan and amount of assets engaged in securities lending transactions (continued)*

Sub-Fund	Sub-Fund Currency	Market Value of Securities on Loan (in Sub- Fund Currency)	% of AUM
Robeco Asia-Pacific Equities	EUR	9,516,856	1.55
RobecoSAM Sustainable European Equities	EUR	42,618,104	7.04
Robeco QI European Conservative Equities	EUR	70,435,058	5.41
Robeco QI US Conservative Equities	USD	8,252,929	3.70
Robeco BP US Premium Equities	USD	24,962,909	0.41
Robeco Chinese Equities	EUR	15,464,480	5.40
Robeco Asian Stars Equities	USD	1,736,737	0.97
Robeco BP US Large Cap Equities	USD	33,396,197	1.31
Robeco BP US Select Opportunities Equities	USD	10,409,923	0.89
Robeco QI Asia-Pacific Active Equities	USD	338,633	6.46
Robeco QI Continental European Conservative Equities	EUR	125,256	3.76
Robeco QI European Enhanced Index Equities	EUR	427,782	5.37
Robeco New World Financial Equities	EUR	20,095,620	2.44
Robeco Property Equities	EUR	3,493,508	1.01
Robeco Global Consumer Trends Equities	EUR	72,392,323	3.70
RobecoSAM Sustainable Food Equities	EUR	1,520,563	3.68
Robeco Global Growth Trends Equities	EUR	3,185,608	7.30
Robeco Global Industrial Innovation Equities	EUR	2,503,151	7.01
Robeco Global FinTech Equities	EUR	26,483,321	4.31
Robeco High Yield Bonds	EUR	403,368,649	5.21
Robeco Emerging Credits	USD	3,946,790	7.71
Robeco Global Credits	EUR	32,018,985	2.61
Robeco QI Dynamic High Yield	EUR	7,283,214	4.32
Robeco QI Global Multi-Factor Credits	EUR	19,012,412	3.28
Robeco Global Credits – Short Maturity	EUR	2,129,105	3.74
Robeco Corporate Hybrid bonds	EUR	1,717,998	1.79
Robeco QI Global Multi-Factor High Yield	EUR	2,733,513	7.89
Robeco Credits Income	USD	304,964	2.47
Robeco SAM Global SDG Credits	EUR	1,166,537	9.59
Robeco Euro Government Bonds	EUR	89,408,237	15.88
Robeco Euro Credit Bonds	EUR	17,459,167	2.00
Robeco All Strategy Euro Bonds	EUR	36,779,392	11.37
Robeco European High Yield Bonds	EUR	33,918,071	12.84
Robeco Euro Sustainable Credits	EUR	74,354,408	7.93
Robeco Financial Institutions Bonds	EUR	63,516,169	2.75
Robeco Investment Grade Corporate Bonds	EUR	15,335,228	3.27
Robeco QI Multi Factor Absolute Return	EUR	109,421	2.18

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

##### Concentration Data

##### *Ten largest collateral issuers*

The following table lists the ten largest issuers by value of non-cash collateral received by the Funds across securities lending transactions as at the reporting date:

<b>Robeco BP Global Premium Equities</b>		<b>Robeco QI Global Conservative Equities</b>	
<b>Issuer</b>	<b>Non-Cash Collateral</b>	<b>Issuer</b>	<b>Non-Cash Collateral</b>
French Government	9,000,017	UK Government	6,046,101
Austrian Government	7,165,475	US Government	3,243,434
US Government	5,396,279	French Government	1,087,479
Belgian Government	3,182,099	Austrian Government	618,734
Palo Alto Networks Inc	2,115,934	Belgian Government	569,098
Alphabet Inc	2,049,143	German Government	167,952
Amgen Inc	1,672,091	Dutch Government	154,707
Procter & Gamble Co/The	1,595,743	Cisco Systems Inc	104,252
Pepsico Inc	1,501,722	Bhp Group Plc	89,314
Dte Energy Company	1,496,552	Vodafone Group Plc	75,247
<b>Robeco Global Stars Equities</b>		<b>Robeco Emerging Stars Equities</b>	
<b>Issuer</b>	<b>Non-Cash Collateral</b>	<b>Issuer</b>	<b>Non-Cash Collateral</b>
Scor Se	79,919	French Government	2,754,809
Rolls-Royce Holdings Plc	79,919	Austrian Government	2,193,276
Bhp Group Plc	79,919	Belgian Government	974,007
Vodafone Group Plc	79,919	Softbank Group Corp	161,630
Scout24 Ag	79,576	China Mobile Ltd	158,660
Nxp Semiconductors Nv	69,367	Nippon Telegraph & Telephone	158,197
Britvic Plc	64,875	Toyota Motor Corp	158,190
Innogy Se	64,602	Basf Se	150,851
Electrocomponents Plc	56,574	Switch Inc - A	128,795
Regis Resources Ltd	55,181	Sanwa Holdings Corp	128,060
<b>Robeco Emerging Markets Equities</b>		<b>Robeco QI Emerging Markets Active Equities</b>	
<b>Issuer</b>	<b>Non-Cash Collateral</b>	<b>Issuer</b>	<b>Non-Cash Collateral</b>
French Government	3,597,717	French Government	2,525,273
UK Government	3,391,431	UK Government	2,447,218
Austrian Government	2,804,212	Austrian Government	1,695,492
Microsoft Corp	2,063,267	Royal Bank Of Canada	805,398
US Government	1,954,765	Toronto-Dominion Bank	784,538
Royal Bank Of Canada	1,935,764	Belgian Government	737,576
Toronto-Dominion Bank	1,885,628	Microsoft Corp	721,212
Amazon.Com Inc	1,462,271	Amazon.Com Inc	608,395
Belgian Government	1,460,653	Rolls-Royce Holdings Plc	530,929
Alphabet Inc	1,287,729	Suncor Energy Inc	528,355

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

##### Concentration Data (continued)

##### Ten largest collateral issuers (continued)

#### Robeco QI Emerging Conservative Equities

Issuer	Non-Cash Collateral
UK Government	6,467,488
US Government	3,233,281
French Government	1,555,192
Royal Dutch Shell Plc-A Shs	1,458,519
China Construction Bank-H	1,284,160
Cisco Systems Inc	1,199,978
Nippon Telegraph & Telephone	1,149,668
Athenahealth Inc	1,115,302
Softbank Group Corp	1,096,924
China Mobile Ltd	1,096,536

#### Robeco QI Global Value Equities

Issuer	Non-Cash Collateral
UK Government	761,893
US Government	360,434
French Government	236,429
Austrian Government	176,823
Belgian Government	96,336
Lvmh Moet Hennessy Louis Vui	26,496
Royal Dutch Shell Plc-B Shs	26,482
Innogy Se	26,424
Orange	26,336
Pernod Ricard Sa	26,031

#### Robeco QI Global Developed Conservative Equities ex Japan

Issuer	Non-Cash Collateral
UK Government	172,929
French Government	18,808
US Government	18,114
Austrian Government	10,315
Belgian Government	9,672
Microsoft Corp	9,235
Royal Bank Of Canada	8,916
Toronto-Dominion Bank	8,685
Rolls-Royce Holdings Plc	8,445
Bhp Group Plc	8,003

#### Robeco Emerging Markets Smaller Companies Equities

Issuer	Non-Cash Collateral
US Government	819,559
UK Government	714,666
French Government	395,864
Nippon Telegraph & Telephone	265,979
Toyota Motor Corp	265,976
Softbank Group Corp	156,857
Fujitsu Ltd	155,389
Mitsubishi Ufj Financial Gro	145,542
Microsoft Corp	134,474
Sony Corp	128,674

#### Robeco QI Global Developed Multi-Factor Equities

Issuer	Non-Cash Collateral
UK Government	1,863,943
US Government	691,697
French Government	245,246
Austrian Government	74,610
Belgian Government	60,940
German Government	54,922
Dutch Government	50,013
Japanese Government	36,535
Innogy Se	33,411
Alphabet Inc	33,349

#### Robeco QI Emerging Markets Sustainable Active Equities

Issuer	Non-Cash Collateral
French Government	253,336
UK Government	250,819
Austrian Government	193,587
Microsoft Corp	191,184
Alphabet Inc	138,515
Royal Bank Of Canada	128,638
Toronto-Dominion Bank	125,306
Nippon Telegraph & Telephone	117,527
Toyota Motor Corp	103,704
Bhp Group Plc	99,606

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

##### Concentration Data (continued)

##### Ten largest collateral issuers (continued)

#### Robeco Emerging Opportunities Equities

Issuer	Non-Cash Collateral
Nippon Telegraph & Telephone	716
Toyota Motor Corp	716
Softbank Group Corp	716
Fujitsu Ltd	709
Mitsubishi Ufj Financial Gro	664
Sony Corp	587
Mitsubishi Corp	499
Seven & I Holdings Co Ltd	490
Kyushu Railway Company	315
Facebook Inc-Class A	301

#### Robeco QI Global Developed Active Equities

Issuer	Non-Cash Collateral
UK Government	143,901
French Government	64,267
US Government	38,960
Austrian Government	18,664
Belgian Government	11,331
Facebook Inc-Class A	5,499
Hermes International	3,803
Sanofi	3,330
Clorox Company	2,885
Axa Sa	2,816

#### Robeco QI Global Quality Equities

Issuer	Non-Cash Collateral
UK Government	58,416
US Government	25,228
French Government	5,039
German Government	2,620
Dutch Government	2,377
Alphabet Inc	1,860
Palo Alto Networks Inc	1,752
Amgen Inc	1,489
Procter & Gamble Co/The	1,452
Dte Energy Company	1,333

#### Robeco QI Global Developed Conservative Equities

Issuer	Non-Cash Collateral
US Government	1,242,969
UK Government	1,106,193
French Government	418,447
Austrian Government	230,029
Belgian Government	180,416
Toyota Motor Corp	59,861
Mitsubishi Corp	57,712
Nippon Steel & Sumitomo Meta	55,553
Ms&Ad Insurance Group Holdin	55,495
Mitsubishi Ufj Financial Gro	55,445

#### Robeco QI Customized Enhanced Index Equities I

Issuer	Non-Cash Collateral
UK Government	1,701,812
US Government	550,741
French Government	315,795
Royal Bank Of Canada	262,612
Toronto-Dominion Bank	255,810
Microsoft Corp	231,991
Alphabet Inc	218,837
Amazon.Com Inc	198,377
Rolls-Royce Holdings Plc	189,015
Facebook Inc-Class A	184,535

#### Robeco QI Global Sustainable Conservative Equities

Issuer	Non-Cash Collateral
French Government	338,637
UK Government	311,936
US Government	98,537
Rolls-Royce Holdings Plc	53,925
Royal Bank Of Canada	53,813
Toronto-Dominion Bank	52,419
Microsoft Corp	51,412
German Government	50,947
Bhp Group Plc	50,135
Vodafone Group Plc	49,440

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

##### Concentration Data (continued)

##### Ten largest collateral issuers (continued)

#### Robeco QI Global Developed Enhanced Index Equities

Issuer	Non-Cash Collateral
UK Government	296,529
US Government	129,146
French Government	82,546
Alphabet Inc	28,965
Palo Alto Networks Inc	27,938
Amgen Inc	23,510
Procter & Gamble Co/The	22,705
Dte Energy Company	21,042
Pepsico Inc	20,312
Raytheon Company	19,290

#### RobecoSAM Sustainable European Equities

Issuer	Non-Cash Collateral
Facebook Inc-Class A	1,261,496
Palo Alto Networks Inc	951,592
Hermes International	872,459
Sanofi	764,134
Crown Castle Intl Corp	724,244
Alphabet Inc	679,157
Axa Sa	671,912
Clorox Company	661,797
Pepsico Inc	661,717
Amgen Inc	576,020

#### Robeco QI US Conservative Equities

Issuer	Non-Cash Collateral
UK Government	3,390,066
French Government	1,052,903
US Government	799,091
German Government	453,145
Dutch Government	428,087
Austrian Government	372,424
Belgian Government	294,547
Finnish Government	116,409
Microsoft Corp	74,818
Royal Bank Of Canada	71,873

#### Robeco Asia-Pacific Equities

Issuer	Non-Cash Collateral
UK Government	3,139,329
Japanese Government	435,883
French Government	178,564
Toyota Motor Corp	132,737
Mitsubishi Ufj Financial Gro	132,192
Mitsubishi Corp	130,554
Schneider Electric Se	126,336
Bunge Ltd	125,568
Nippon Steel & Sumitomo Meta	125,248
Cboe Global Markets Inc	116,771

#### Robeco QI European Conservative Equities

Issuer	Non-Cash Collateral
US Government	10,317,713
UK Government	8,121,348
French Government	3,126,452
Alphabet Inc	1,109,277
Palo Alto Networks Inc	1,102,241
Amgen Inc	907,106
Procter & Gamble Co/The	865,687
Dte Energy Company	811,877
Nxp Semiconductors Nv	799,802
Pepsico Inc	793,281

#### Robeco BP US Premium Equities

Issuer	Non-Cash Collateral
UK Government	8,116,315
US Government	4,083,219
French Government	2,422,251
Austrian Government	1,672,424
Belgian Government	1,659,378
German Government	592,509
Dutch Government	545,780
Royal Bank Of Canada	187,735
Bhp Group Plc	186,355
Toronto-Dominion Bank	182,872

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

##### Concentration Data (continued)

##### Ten largest collateral issuers (continued)

#### Robeco Chinese Equities

Issuer	Non-Cash Collateral
US Government	1,777,673
UK Government	944,262
Royal Bank Of Canada	702,963
Toronto-Dominion Bank	684,756
Microsoft Corp	610,464
Amazon.Com Inc	531,016
Suncor Energy Inc	461,157
Rolls-Royce Holdings Plc	460,349
Bank Of Montreal	453,604
Bp Plc	444,476

#### Robeco BP US Large Cap Equities

Issuer	Non-Cash Collateral
Microsoft Corp	1,021,697
Royal Bank Of Canada	823,837
Toronto-Dominion Bank	802,500
Alphabet Inc	758,125
Lvmh Moet Hennessy Louis Vui	701,855
Royal Dutch Shell Plc-B Shs	701,489
Pernod Ricard Sa	689,557
Innogy Se	689,557
Orange	674,951
Kering	668,593

#### Robeco QI Asia-Pacific Active Equities

Issuer	Non-Cash Collateral
UK Government	100,419
Royal Bank Of Canada	6,999
Toronto-Dominion Bank	6,818
Microsoft Corp	6,270
French Government	5,764
US Government	5,463
Amazon.Com Inc	5,287
Nippon Telegraph & Telephone	4,804
Rolls-Royce Holdings Plc	4,614
Suncor Energy Inc	4,592

#### Robeco Asian Stars Equities

Issuer	Non-Cash Collateral
Cboe Global Markets Inc	96,394
S&P Global Inc	86,559
Huntington Ingalls Industrie	79,354
Godaddy Inc - Class A	73,884
Palo Alto Networks Inc	69,351
Sanofi	67,759
Constellation Brands Inc-A	62,787
Costco Wholesale Corp	59,416
Colgate-Palmolive Co	58,629
Evergy Inc	57,025

#### Robeco BP US Select Opportunities Equities

Issuer	Non-Cash Collateral
Royal Bank Of Canada	563,016
Toronto-Dominion Bank	548,434
Microsoft Corp	488,932
Amazon.Com Inc	425,301
Suncor Energy Inc	369,349
Rolls-Royce Holdings Plc	368,702
Bank Of Montreal	363,300
Bp Plc	355,990
Bhp Group Plc	328,683
Vodafone Group Plc	326,132

#### Robeco QI Continental European Conservative Equities

Issuer	Non-Cash Collateral
US Government	29,878
French Government	25,845
UK Government	7,867
Austrian Government	2,125
Scor Se	1,982
Bhp Group Plc	1,982
Rolls-Royce Holdings Plc	1,982
Vodafone Group Plc	1,982
Scout24 Ag	1,974
Nxp Semiconductors Nv	1,721

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

##### Concentration Data (continued)

##### Ten largest collateral issuers (continued)

#### Robeco QI European Enhanced Index Equities

Issuer	Non-Cash Collateral
French Government	70,346
US Government	22,267
Palo Alto Networks Inc	14,641
Alphabet Inc	14,342
Amgen Inc	12,164
Procter & Gamble Co/The	11,609
Dte Energy Company	10,887
Pepsico Inc	10,407
Raytheon Company	9,981
Lowe'S Cos Inc	9,809

#### Robeco Property Equities

Issuer	Non-Cash Collateral
French Government	442,518
US Government	409,352
Austrian Government	276,886
Belgian Government	122,776
Bhp Group Plc	44,410
Jardine Lloyd Thompson Group	35,522
Poyry Oyj	34,609
Ocado Group Plc	34,609
Carlsberg As-B	34,609
Accor Sa	34,609

#### RobecoSAM Sustainable Food Equities

Issuer	Non-Cash Collateral
UK Government	684,458
Bhp Group Plc	27,176
Rolls-Royce Holdings Plc	26,889
Scor Se	26,784
Vodafone Group Plc	26,784
Scout24 Ag	26,669
Axa Sa	24,028
Nxp Semiconductors Nv	23,248
Britvic Plc	21,742
Innogy Se	21,739

#### Robeco New World Financial Equities

Issuer	Non-Cash Collateral
US Government	5,826,326
French Government	1,005,903
Austrian Government	792,082
Belgian Government	383,188
Facebook Inc-Class A	268,778
UK Government	222,676
Palo Alto Networks Inc	194,228
Hermes International	185,889
Sanofi	162,805
Axa Sa	158,726

#### Robeco Global Consumer Trends Equities

Issuer	Non-Cash Collateral
UK Government	39,491,194
US Government	13,561,215
French Government	7,700,556
Austrian Government	2,850,228
Belgian Government	964,001
Royal Bank Of Canada	613,930
Toronto-Dominion Bank	598,029
Microsoft Corp	533,146
Amazon.Com Inc	463,761
Suncor Energy Inc	402,749

#### Robeco Global Growth Trends Equities

Issuer	Non-Cash Collateral
French Government	832,769
US Government	574,595
UK Government	180,286
Austrian Government	61,889
German Government	59,488
Dutch Government	56,624
Bank Of China Ltd-H	47,538
Toyota Motor Corp	36,523
Mitsubishi Ufj Financial Gro	36,283
Mitsubishi Corp	33,270

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

##### Concentration Data (continued)

##### Ten largest collateral issuers (continued)

#### Robeco Global Industrial Innovation Equities

Issuer	Non-Cash Collateral
French Government	834,965
US Government	462,667
UK Government	207,090
German Government	74,556
Dutch Government	70,005
Austrian Government	48,944
Belgian Government	35,347
Facebook Inc-Class A	26,162
Finnish Government	20,518
Hermes International	18,029

#### Robeco High Yield Bonds

Issuer	Non-Cash Collateral
French Government	181,566,661
UK Government	105,672,294
Austrian Government	37,431,013
Dutch Government	34,156,471
US Government	27,318,525
German Government	17,295,358
Belgian Government	13,758,396
Finnish Government	3,821,823

#### Robeco Global Credits

Issuer	Non-Cash Collateral
French Government	10,573,571
US Government	7,109,243
UK Government	3,455,747
Austrian Government	2,973,440
Belgian Government	2,784,736
German Government	2,379,283
Finnish Government	1,598,046
Dutch Government	1,243,279

#### Robeco Global FinTech Equities

Issuer	Non-Cash Collateral
US Government	10,528,554
Scout24 Ag	359,490
Bhp Group Plc	358,995
Rolls-Royce Holdings Plc	356,628
Vodafone Group Plc	355,759
Scor Se	355,757
Nxp Semiconductors Nv	353,144
Innogy Se	314,838
Britvic Plc	289,938
French Government	283,745

#### Robeco Emerging Credits

Issuer	Non-Cash Collateral
French Government	1,314,970
US Government	889,364
Dutch Government	542,438
Austrian Government	487,788
Belgian Government	238,704
UK Government	199,950
Finnish Government	75,149
German Government	4,764

#### Robeco QI Dynamic High Yield

Issuer	Non-Cash Collateral
French Government	2,581,144
Dutch Government	1,159,942
German Government	958,014
Belgian Government	589,850
Finnish Government	401,721
Austrian Government	287,483
Mitsubishi Ufj Financial Gro	33,988
Toyota Motor Corp	33,987
Fast Retailing Co Ltd	33,974
Bnp Paribas	33,880

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

##### Concentration Data (continued)

##### Ten largest collateral issuers (continued)

<b>Robeco QI Global Multi-Factor Credits</b>		<b>Robeco Global Credits – Short Maturity</b>	
<b>Issuer</b>	<b>Non-Cash Collateral</b>	<b>Issuer</b>	<b>Non-Cash Collateral</b>
French Government	8,601,161	US Government	925,574
Dutch Government	2,998,429	Dutch Government	440,577
UK Government	2,281,272	French Government	367,599
Austrian Government	2,076,569	German Government	57,238
German Government	1,390,581	Austrian Government	43,243
Belgian Government	1,218,111	Belgian Government	2,538
US Government	966,637	Finnish Government	495
Finnish Government	396,043		
<b>Robeco Corporate Hybrid bonds</b>		<b>Robeco QI Global Multi-Factor High Yield</b>	
<b>Issuer</b>	<b>Non-Cash Collateral</b>	<b>Issuer</b>	<b>Non-Cash Collateral</b>
Austrian Government	520,131	US Government	1,098,585
German Government	432,291	French Government	720,150
Belgian Government	306,733	Austrian Government	255,635
Dutch Government	270,869	Dutch Government	231,870
French Government	124,967	German Government	169,287
Finnish Government	98,015	Belgian Government	160,640
		UK Government	107,056
		Finnish Government	78,838
<b>Robeco Credits Income</b>		<b>Robeco SAM Global SDG Credits</b>	
<b>Issuer</b>	<b>Non-Cash Collateral</b>	<b>Issuer</b>	<b>Non-Cash Collateral</b>
US Government	195,096	UK Government	457,153
Dutch Government	88,897	US Government	385,423
French Government	30,685	French Government	280,454
Austrian Government	77	German Government	60,431
		Belgian Government	26,098
		Austrian Government	11,916
		Dutch Government	3,638
		Finnish Government	29
<b>Robeco Euro Government Bonds</b>		<b>Robeco Euro Credit Bonds</b>	
<b>Issuer</b>	<b>Non-Cash Collateral</b>	<b>Issuer</b>	<b>Non-Cash Collateral</b>
French Government	45,407,663	French Government	9,579,540
Belgian Government	19,560,860	German Government	2,467,303
Austrian Government	9,676,351	Dutch Government	1,894,959
German Government	6,851,800	Belgian Government	1,851,237
Dutch Government	6,103,649	Austrian Government	1,774,144
Finnish Government	2,342,388	UK Government	319,340
UK Government	1,990,784	Finnish Government	167,861

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

##### Concentration Data (continued)

##### Ten largest collateral issuers (continued)

#### Robeco All Strategy Euro Bonds

Issuer	Non-Cash Collateral
French Government	16,147,323
Belgian Government	7,715,380
Austrian Government	5,122,523
Dutch Government	3,180,327
German Government	2,797,921
Finnish Government	824,776

#### Robeco Euro Sustainable Credits

Issuer	Non-Cash Collateral
French Government	28,845,345
UK Government	13,517,602
Belgian Government	10,446,705
Austrian Government	8,973,114
Dutch Government	6,795,378
German Government	5,539,942
Finnish Government	1,602,989

#### Robeco Investment Grade Corporate Bonds

Issuer	Non-Cash Collateral
French Government	6,283,972
German Government	4,153,953
UK Government	3,717,659
Dutch Government	649,643
Austrian Government	626,029
Belgian Government	558,294
Finnish Government	4,760

#### Robeco European High Yield Bonds

Issuer	Non-Cash Collateral
French Government	14,083,289
UK Government	10,322,214
Austrian Government	4,307,686
Belgian Government	2,117,314
Dutch Government	1,583,595
German Government	1,546,776
Finnish Government	890,334

#### Robeco Financial Institutions Bonds

Issuer	Non-Cash Collateral
French Government	24,004,231
UK Government	21,304,799
Austrian Government	7,313,959
Belgian Government	7,205,839
Dutch Government	3,637,406
German Government	1,955,018
Finnish Government	973,553

#### Robeco QI Multi Factor Absolute Return

Issuer	Non-Cash Collateral
UK Government	37,268
French Government	6,716
Austrian Government	4,888
Belgian Government	3,046
US Government	3,039
Japanese Government	2,622
Alphabet Inc	1,591
Palo Alto Networks Inc	1,524
Amgen Inc	1,238
Pepsico Inc	1,182

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

##### Concentration Data (continued)

##### *Top ten counterparties*

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of securities lending transactions as at the reporting date.

Sub-Fund Name	Sub-Fund Currency	Counterparty	Incorporation Country	Market value of loaned securities in Fund Currency
Robeco BP Global Premium Equities	EUR	Deutsche Bank	Germany	54,157,112
Robeco BP Global Premium Equities	EUR	Merrill Lynch	United States of America	18,554,353
Robeco BP Global Premium Equities	EUR	Morgan Stanley	United States of America	10,578,620
Robeco BP Global Premium Equities	EUR	Barclays	United Kingdom	5,054,137
Robeco BP Global Premium Equities	EUR	Bank of Nova Scotia	Canada	2,683,607
Robeco BP Global Premium Equities	EUR	UBS	Switzerland	1,159,210
Robeco BP Global Premium Equities	EUR	HSBC	United Kingdom	163,273
Robeco QI Global Conservative Equities	EUR	Deutsche Bank	Germany	5,454,109
Robeco QI Global Conservative Equities	EUR	Morgan Stanley	United States of America	3,805,397
Robeco QI Global Conservative Equities	EUR	UBS	Switzerland	3,391,743
Robeco QI Global Conservative Equities	EUR	Goldman Sachs	United States of America	2,127,355
Robeco QI Global Conservative Equities	EUR	Bank of Nova Scotia	Canada	528,512
Robeco QI Global Conservative Equities	EUR	J.P. Morgan	United States of America	409,703
Robeco Global Stars Equities	EUR	Morgan Stanley	United States of America	1,438,404
Robeco Emerging Stars Equities	EUR	Merrill Lynch	United States of America	5,679,290
Robeco Emerging Stars Equities	EUR	J.P. Morgan	United States of America	2,928,282
Robeco Emerging Stars Equities	EUR	Credit Suisse	Switzerland	1,014
Robeco Emerging Markets Equities	EUR	Bank of Nova Scotia	Canada	34,636,025
Robeco Emerging Markets Equities	EUR	Goldman Sachs	United States of America	7,954,481
Robeco Emerging Markets Equities	EUR	Merrill Lynch	United States of America	6,243,937
Robeco Emerging Markets Equities	EUR	Deutsche Bank	Germany	4,358,182
Robeco Emerging Markets Equities	EUR	J.P. Morgan	United States of America	3,988,695
Robeco Emerging Markets Equities	EUR	Morgan Stanley	United States of America	1,737,172
Robeco QI Emerging Markets Active Equities	EUR	Bank of Nova Scotia	Canada	14,410,732
Robeco QI Emerging Markets Active Equities	EUR	J.P. Morgan	United States of America	5,080,030
Robeco QI Emerging Markets Active Equities	EUR	Merrill Lynch	United States of America	4,860,504
Robeco QI Emerging Markets Active Equities	EUR	Credit Suisse	Switzerland	1,598,781
Robeco QI Emerging Markets Active Equities	EUR	UBS	Switzerland	1,217,295
Robeco QI Emerging Markets Active Equities	EUR	Citigroup	United States of America	872,231
Robeco QI Emerging Markets Active Equities	EUR	Deutsche Bank	Germany	74,067
Robeco QI Emerging Markets Active Equities	EUR	Morgan Stanley	United States of America	6,776
Robeco QI Emerging Conservative Equities	USD	UBS	Switzerland	26,114,774
Robeco QI Emerging Conservative Equities	USD	J.P. Morgan	United States of America	23,654,208

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

##### Concentration Data (continued)

##### Top ten counterparties (continued)

Sub-Fund Name	Sub-Fund Currency	Counterparty	Incorporation Country	Market value of loaned securities in Fund Currency
Robeco QI Emerging Conservative Equities	USD	Merrill Lynch	United States of America	5,686,092
Robeco QI Emerging Conservative Equities	USD	Bank of Nova Scotia	Canada	4,047,108
Robeco QI Emerging Conservative Equities	USD	Morgan Stanley	United States of America	2,805,568
Robeco QI Emerging Conservative Equities	USD	Credit Suisse	Switzerland	2,327,726
Robeco QI Emerging Conservative Equities	USD	Barclays	United Kingdom	2,176,932
Robeco QI Emerging Conservative Equities	USD	Deutsche Bank	Germany	499,453
Robeco Emerging Markets Smaller Companies Equities	USD	J.P. Morgan	United States of America	2,821,988
Robeco Emerging Markets Smaller Companies Equities	USD	Goldman Sachs	United States of America	1,962,871
Robeco Emerging Markets Smaller Companies Equities	USD	Barclays	United Kingdom	1,073,099
Robeco Emerging Markets Smaller Companies Equities	USD	Deutsche Bank	Germany	660,685
Robeco Emerging Markets Smaller Companies Equities	USD	Morgan Stanley	United States of America	151,535
Robeco QI Global Value Equities	EUR	Deutsche Bank	Germany	739,426
Robeco QI Global Value Equities	EUR	HSBC	United Kingdom	466,282
Robeco QI Global Value Equities	EUR	Goldman Sachs	United States of America	459,684
Robeco QI Global Value Equities	EUR	Merrill Lynch	United States of America	377,573
Robeco QI Global Value Equities	EUR	Credit Suisse	Switzerland	356,222
Robeco QI Global Value Equities	EUR	Bank of Nova Scotia	Canada	169,389
Robeco QI Global Value Equities	EUR	UBS	Switzerland	111,287
Robeco QI Global Value Equities	EUR	Macquarie Bank	Australia	102,949
Robeco QI Global Value Equities	EUR	J.P. Morgan	United States of America	97,535
Robeco QI Global Developed Multi-Factor Equities	EUR	Deutsche Bank	Germany	1,288,237
Robeco QI Global Developed Multi-Factor Equities	EUR	UBS	Switzerland	736,689
Robeco QI Global Developed Multi-Factor Equities	EUR	Morgan Stanley	United States of America	647,683
Robeco QI Global Developed Multi-Factor Equities	EUR	Goldman Sachs	United States of America	568,708
Robeco QI Global Developed Multi-Factor Equities	EUR	Credit Suisse	Switzerland	452,273
Robeco QI Global Developed Multi-Factor Equities	EUR	J.P. Morgan	United States of America	375,210
Robeco QI Global Developed Multi-Factor Equities	EUR	HSBC	United Kingdom	322,943
Robeco QI Global Developed Multi-Factor Equities	EUR	Citigroup	United States of America	265,959
Robeco QI Global Developed Multi-Factor Equities	EUR	Barclays	United Kingdom	192,206

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

##### Concentration Data (continued)

##### Top ten counterparties (continued)

Sub-Fund Name	Sub-Fund Currency	Counterparty	Incorporation Country	Market value of loaned securities in Fund Currency
Robeco QI Global Developed Multi-Factor Equities	EUR	Merrill Lynch	United States of America	131,704
Robeco QI Global Developed Conservative Equities ex Japan	EUR	Bank of Nova Scotia	Canada	159,533
Robeco QI Global Developed Conservative Equities ex Japan	EUR	Goldman Sachs	United States of America	124,062
Robeco QI Global Developed Conservative Equities ex Japan	EUR	Deutsche Bank	Germany	88,253
Robeco QI Global Developed Conservative Equities ex Japan	EUR	J.P. Morgan	United States of America	59,602
Robeco QI Global Developed Conservative Equities ex Japan	EUR	Morgan Stanley	United States of America	43,963
Robeco QI Global Developed Conservative Equities ex Japan	EUR	HSBC	United Kingdom	38,570
Robeco QI Global Developed Conservative Equities ex Japan	EUR	Citigroup	United States of America	13,629
Robeco QI Emerging Markets Sustainable Active Equities	USD	Bank of Nova Scotia	Canada	2,301,672
Robeco QI Emerging Markets Sustainable Active Equities	USD	Goldman Sachs	United States of America	1,449,708
Robeco QI Emerging Markets Sustainable Active Equities	USD	Merrill Lynch	United States of America	1,190,731
Robeco QI Emerging Markets Sustainable Active Equities	USD	J.P. Morgan	United States of America	502,127
Robeco QI Emerging Markets Sustainable Active Equities	USD	UBS	Switzerland	297,004
Robeco QI Emerging Markets Sustainable Active Equities	USD	Deutsche Bank	Germany	188,428
Robeco QI Emerging Markets Sustainable Active Equities	USD	Credit Suisse	Switzerland	175,023
Robeco Emerging Opportunities Equities	EUR	J.P. Morgan	United States of America	12,873
Robeco QI Global Developed Conservative Equities	EUR	Deutsche Bank	Germany	1,613,167
Robeco QI Global Developed Conservative Equities	EUR	Morgan Stanley	United States of America	1,201,868
Robeco QI Global Developed Conservative Equities	EUR	Barclays	United Kingdom	996,384
Robeco QI Global Developed Conservative Equities	EUR	HSBC	United Kingdom	631,937
Robeco QI Global Developed Conservative Equities	EUR	Goldman Sachs	United States of America	456,751
Robeco QI Global Developed Conservative Equities	EUR	Citigroup	United States of America	270,002
Robeco QI Global Developed Conservative Equities	EUR	UBS	Switzerland	218,736

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

##### Concentration Data (continued)

##### Top ten counterparties (continued)

Sub-Fund Name	Sub-Fund Currency	Counterparty	Incorporation Country	Market value of loaned securities in Fund Currency
Robeco QI Global Developed Conservative Equities	EUR	Merrill Lynch	United States of America	130,349
Robeco QI Global Developed Conservative Equities	EUR	Credit Suisse	Switzerland	29,825
Robeco QI Global Developed Active Equities	EUR	Deutsche Bank	Germany	212,468
Robeco QI Global Developed Active Equities	EUR	Credit Suisse	Switzerland	102,737
Robeco QI Global Developed Active Equities	EUR	Goldman Sachs	United States of America	44,588
Robeco QI Global Developed Active Equities	EUR	BNP Paribas	France	34,461
Robeco QI Global Developed Active Equities	EUR	Merrill Lynch	United States of America	34,163
Robeco QI Global Developed Active Equities	EUR	HSBC	United Kingdom	33,922
Robeco QI Global Developed Active Equities	EUR	UBS	Switzerland	22,500
Robeco QI Customized Enhanced Index Equities I	USD	Bank of Nova Scotia	Canada	4,698,827
Robeco QI Customized Enhanced Index Equities I	USD	Deutsche Bank	Germany	3,056,609
Robeco QI Customized Enhanced Index Equities I	USD	UBS	Switzerland	1,020,918
Robeco QI Customized Enhanced Index Equities I	USD	Credit Suisse	Switzerland	655,696
Robeco QI Customized Enhanced Index Equities I	USD	Barclays	United Kingdom	652,897
Robeco QI Customized Enhanced Index Equities I	USD	J.P. Morgan	United States of America	498,339
Robeco QI Customized Enhanced Index Equities I	USD	Goldman Sachs	United States of America	492,579
Robeco QI Customized Enhanced Index Equities I	USD	Morgan Stanley	United States of America	482,035
Robeco QI Customized Enhanced Index Equities I	USD	Macquarie Bank	Australia	327,376
Robeco QI Customized Enhanced Index Equities I	USD	BNP Paribas	France	121,482
Robeco QI Global Quality Equities	EUR	Deutsche Bank	Germany	35,290
Robeco QI Global Quality Equities	EUR	Morgan Stanley	United States of America	27,744
Robeco QI Global Quality Equities	EUR	Goldman Sachs	United States of America	22,273
Robeco QI Global Quality Equities	EUR	Macquarie Bank	Australia	22,264
Robeco QI Global Quality Equities	EUR	UBS	Switzerland	22,253
Robeco QI Global Quality Equities	EUR	Barclays	United Kingdom	22,036

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

##### Concentration Data (continued)

##### Top ten counterparties (continued)

Sub-Fund Name	Sub-Fund Currency	Counterparty	Incorporation Country	Market value of loaned securities in Fund Currency
Robeco QI Global Quality Equities	EUR	J.P. Morgan	United States of America	20,430
Robeco QI Global Quality Equities	EUR	Citigroup	United States of America	12,994
Robeco QI Global Quality Equities	EUR	HSBC	United Kingdom	3,622
Robeco QI Global Sustainable Conservative Equities	EUR	Bank of Nova Scotia	Canada	962,863
Robeco QI Global Sustainable Conservative Equities	EUR	Deutsche Bank	Germany	902,727
Robeco QI Global Sustainable Conservative Equities	EUR	Morgan Stanley	United States of America	328,793
Robeco QI Global Sustainable Conservative Equities	EUR	UBS	Switzerland	248,681
Robeco QI Global Sustainable Conservative Equities	EUR	Barclays	United Kingdom	220,838
Robeco QI Global Sustainable Conservative Equities	EUR	BNP Paribas	France	202,129
Robeco QI Global Sustainable Conservative Equities	EUR	Citigroup	United States of America	197,193
Robeco QI Global Sustainable Conservative Equities	EUR	HSBC	United Kingdom	168,494
Robeco QI Global Sustainable Conservative Equities	EUR	J.P. Morgan	United States of America	87,676
Robeco QI Global Sustainable Conservative Equities	EUR	Credit Suisse	Switzerland	52,046
Robeco QI Global Developed Enhanced Index Equities	EUR	Deutsche Bank	Germany	646,749
Robeco QI Global Developed Enhanced Index Equities	EUR	Barclays	United Kingdom	149,872
Robeco QI Global Developed Enhanced Index Equities	EUR	UBS	Switzerland	133,420
Robeco QI Global Developed Enhanced Index Equities	EUR	Goldman Sachs	United States of America	109,253
Robeco QI Global Developed Enhanced Index Equities	EUR	J.P. Morgan	United States of America	103,089
Robeco QI Global Developed Enhanced Index Equities	EUR	Morgan Stanley	United States of America	77,465
Robeco QI Global Developed Enhanced Index Equities	EUR	BNP Paribas	France	66,393
Robeco QI Global Developed Enhanced Index Equities	EUR	Macquarie Bank	Australia	52,378
Robeco QI Global Developed Enhanced Index Equities	EUR	Credit Suisse	Switzerland	42,054
Robeco QI Global Developed Enhanced Index Equities	EUR	Bank of Nova Scotia	Canada	24,872
Robeco Asia-Pacific Equities	EUR	Credit Suisse	Switzerland	3,154,346
Robeco Asia-Pacific Equities	EUR	Barclays	United Kingdom	2,254,715
Robeco Asia-Pacific Equities	EUR	Deutsche Bank	Germany	2,114,596
Robeco Asia-Pacific Equities	EUR	Merrill Lynch	United States of America	1,503,143
Robeco Asia-Pacific Equities	EUR	Morgan Stanley	United States of America	353,420

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

##### Concentration Data (continued)

##### Top ten counterparties (continued)

Sub-Fund Name	Sub-Fund Currency	Counterparty	Incorporation Country	Market value of loaned securities in Fund Currency
Robeco Asia-Pacific Equities	EUR	J.P. Morgan	United States of America	136,636
RobecoSAM Sustainable European Equities	EUR	Deutsche Bank	Germany	40,393,514
RobecoSAM Sustainable European Equities	EUR	Morgan Stanley	United States of America	869,138
RobecoSAM Sustainable European Equities	EUR	Societe Generale	France	825,374
RobecoSAM Sustainable European Equities	EUR	BNP Paribas	France	530,078
Robeco QI European Conservative Equities	EUR	Morgan Stanley	United States of America	27,587,006
Robeco QI European Conservative Equities	EUR	Deutsche Bank	Germany	24,923,381
Robeco QI European Conservative Equities	EUR	Goldman Sachs	United States of America	5,068,842
Robeco QI European Conservative Equities	EUR	J.P. Morgan	United States of America	4,805,007
Robeco QI European Conservative Equities	EUR	Barclays	United Kingdom	1,991,454
Robeco QI European Conservative Equities	EUR	UBS	Switzerland	1,738,000
Robeco QI European Conservative Equities	EUR	HSBC	United Kingdom	1,684,215
Robeco QI European Conservative Equities	EUR	BNP Paribas	France	1,113,631
Robeco QI European Conservative Equities	EUR	Bank of Nova Scotia	Canada	960,053
Robeco QI European Conservative Equities	EUR	Credit Suisse	Switzerland	409,619
Robeco QI US Conservative Equities	USD	Deutsche Bank	Germany	2,687,855
Robeco QI US Conservative Equities	USD	Goldman Sachs	United States of America	1,968,636
Robeco QI US Conservative Equities	USD	Citigroup	United States of America	1,810,235
Robeco QI US Conservative Equities	USD	Bank of Nova Scotia	Canada	1,285,996
Robeco QI US Conservative Equities	USD	HSBC	United Kingdom	500,207
Robeco BP US Premium Equities	USD	Deutsche Bank	Germany	17,714,657
Robeco BP US Premium Equities	USD	Bank of Nova Scotia	Canada	3,359,081
Robeco BP US Premium Equities	USD	UBS	Switzerland	2,541,683
Robeco BP US Premium Equities	USD	Barclays	United Kingdom	1,347,490
Robeco Chinese Equities	EUR	Bank of Nova Scotia	Canada	12,577,893
Robeco Chinese Equities	EUR	Barclays	United Kingdom	1,683,930
Robeco Chinese Equities	EUR	UBS	Switzerland	895,639
Robeco Chinese Equities	EUR	Morgan Stanley	United States of America	195,852
Robeco Chinese Equities	EUR	Merrill Lynch	United States of America	111,166
Robeco Asian Stars Equities	USD	Deutsche Bank	Germany	1,736,737
Robeco BP US Large Cap Equities	USD	Bank of Nova Scotia	Canada	14,740,665
Robeco BP US Large Cap Equities	USD	HSBC	United Kingdom	12,351,640

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

##### Concentration Data (continued)

##### Top ten counterparties (continued)

Sub-Fund Name	Sub-Fund Currency	Counterparty	Incorporation Country	Market value of loaned securities in Fund Currency
Robeco BP US Large Cap Equities	USD	UBS	Switzerland	6,303,891
Robeco BP US Select Opportunities Equities	USD	Bank of Nova Scotia	Canada	10,073,872
Robeco BP US Select Opportunities Equities	USD	UBS	Switzerland	336,052
Robeco QI Asia-Pacific Active Equities	USD	J.P. Morgan	United States of America	126,444
Robeco QI Asia-Pacific Active Equities	USD	Bank of Nova Scotia	Canada	125,232
Robeco QI Asia-Pacific Active Equities	USD	UBS	Switzerland	30,011
Robeco QI Asia-Pacific Active Equities	USD	Credit Suisse	Switzerland	27,302
Robeco QI Asia-Pacific Active Equities	USD	Goldman Sachs	United States of America	20,766
Robeco QI Asia-Pacific Active Equities	USD	Deutsche Bank	Germany	8,877
Robeco QI Continental European Conservative Equities	EUR	Morgan Stanley	United States of America	77,078
Robeco QI Continental European Conservative Equities	EUR	Barclays	United Kingdom	25,765
Robeco QI Continental European Conservative Equities	EUR	BNP Paribas	France	18,813
Robeco QI Continental European Conservative Equities	EUR	HSBC	United Kingdom	3,600
Robeco QI European Enhanced Index Equities	EUR	Deutsche Bank	Germany	320,517
Robeco QI European Enhanced Index Equities	EUR	BNP Paribas	France	63,712
Robeco QI European Enhanced Index Equities	EUR	Morgan Stanley	United States of America	29,214
Robeco QI European Enhanced Index Equities	EUR	UBS	Switzerland	11,326
Robeco QI European Enhanced Index Equities	EUR	J.P. Morgan	United States of America	2,891
Robeco QI European Enhanced Index Equities	EUR	HSBC	United Kingdom	123
Robeco New World Financial Equities	EUR	Deutsche Bank	Germany	12,929,330
Robeco New World Financial Equities	EUR	UBS	Switzerland	3,473,880
Robeco New World Financial Equities	EUR	Merrill Lynch	United States of America	1,902,530
Robeco New World Financial Equities	EUR	Societe Generale	France	1,714,670
Robeco New World Financial Equities	EUR	Morgan Stanley	United States of America	75,210
Robeco Property Equities	EUR	Morgan Stanley	United States of America	1,668,814
Robeco Property Equities	EUR	Merrill Lynch	United States of America	715,889
Robeco Property Equities	EUR	Citigroup	United States of America	631,566
Robeco Property Equities	EUR	Bank of Nova Scotia	Canada	342,040
Robeco Property Equities	EUR	J.P. Morgan	United States of America	135,198
Robeco Global Consumer Trends Equities	EUR	Credit Suisse	Switzerland	34,426,939
Robeco Global Consumer Trends Equities	EUR	Barclays	United Kingdom	18,600,006
Robeco Global Consumer Trends Equities	EUR	Bank of Nova Scotia	Canada	10,984,848
Robeco Global Consumer Trends Equities	EUR	Merrill Lynch	United States of America	5,457,861
Robeco Global Consumer Trends Equities	EUR	Goldman Sachs	United States of America	2,268,004
Robeco Global Consumer Trends Equities	EUR	UBS	Switzerland	263,312

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

##### Concentration Data (continued)

##### Top ten counterparties (continued)

Sub-Fund Name	Sub-Fund Currency	Counterparty	Incorporation Country	Market value of loaned securities in Fund Currency
Robeco Global Consumer Trends Equities	EUR	Deutsche Bank	Germany	255,017
Robeco Global Consumer Trends Equities	EUR	BNP Paribas	France	136,338
RobecoSAM Sustainable Food Equities	EUR	Goldman Sachs	United States of America	632,373
RobecoSAM Sustainable Food Equities	EUR	Morgan Stanley	United States of America	482,069
RobecoSAM Sustainable Food Equities	EUR	Credit Suisse	Switzerland	249,542
RobecoSAM Sustainable Food Equities	EUR	Barclays	United Kingdom	83,679
RobecoSAM Sustainable Food Equities	EUR	J.P. Morgan	United States of America	72,900
Robeco Global Growth Trends Equities	EUR	Morgan Stanley	United States of America	720,160
Robeco Global Growth Trends Equities	EUR	Barclays	United Kingdom	623,417
Robeco Global Growth Trends Equities	EUR	BNP Paribas	France	543,723
Robeco Global Growth Trends Equities	EUR	Macquarie Bank	Australia	399,698
Robeco Global Growth Trends Equities	EUR	Bank of Nova Scotia	Canada	390,369
Robeco Global Growth Trends Equities	EUR	Citigroup	United States of America	309,476
Robeco Global Growth Trends Equities	EUR	HSBC	United Kingdom	198,765
Robeco Global Industrial Innovation Equities	EUR	Deutsche Bank	Germany	875,143
Robeco Global Industrial Innovation Equities	EUR	BNP Paribas	France	632,282
Robeco Global Industrial Innovation Equities	EUR	Barclays	United Kingdom	338,564
Robeco Global Industrial Innovation Equities	EUR	Citigroup	United States of America	319,074
Robeco Global Industrial Innovation Equities	EUR	HSBC	United Kingdom	281,860
Robeco Global Industrial Innovation Equities	EUR	J.P. Morgan	United States of America	56,229
Robeco Global FinTech Equities	EUR	Morgan Stanley	United States of America	13,461,047
Robeco Global FinTech Equities	EUR	Deutsche Bank	Germany	11,794,438
Robeco Global FinTech Equities	EUR	UBS	Switzerland	625,736
Robeco Global FinTech Equities	EUR	J.P. Morgan	United States of America	602,100
Robeco High Yield Bonds	EUR	Barclays	United Kingdom	145,345,157
Robeco High Yield Bonds	EUR	Goldman Sachs	United States of America	94,162,326
Robeco High Yield Bonds	EUR	J.P. Morgan	United States of America	59,207,783
Robeco High Yield Bonds	EUR	Credit Suisse	Switzerland	35,492,926
Robeco High Yield Bonds	EUR	HSBC	United Kingdom	17,683,021
Robeco High Yield Bonds	EUR	Citigroup	United States of America	15,130,410
Robeco High Yield Bonds	EUR	Deutsche Bank	Germany	11,955,785
Robeco High Yield Bonds	EUR	Merrill Lynch	United States of America	11,603,590
Robeco High Yield Bonds	EUR	BNP Paribas	France	9,622,468
Robeco High Yield Bonds	EUR	Societe Generale	France	2,468,552
Robeco Emerging Credits	USD	Barclays	United Kingdom	1,972,686
Robeco Emerging Credits	USD	J.P. Morgan	United States of America	795,949
Robeco Emerging Credits	USD	Merrill Lynch	United States of America	555,505
Robeco Emerging Credits	USD	Credit Suisse	Switzerland	437,916
Robeco Emerging Credits	USD	Goldman Sachs	United States of America	184,735

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

##### Concentration Data (continued)

##### Top ten counterparties (continued)

Sub-Fund Name	Sub-Fund Currency	Counterparty	Incorporation Country	Market value of loaned securities in Fund Currency
Robeco Global Credits	EUR	Deutsche Bank	Germany	10,619,604
Robeco Global Credits	EUR	Barclays	United Kingdom	9,667,004
Robeco Global Credits	EUR	Citigroup	United States of America	3,918,245
Robeco Global Credits	EUR	Merrill Lynch	United States of America	3,450,961
Robeco Global Credits	EUR	BNP Paribas	France	2,228,429
Robeco Global Credits	EUR	Societe Generale	France	881,750
Robeco Global Credits	EUR	Goldman Sachs	United States of America	718,982
Robeco Global Credits	EUR	Credit Suisse	Switzerland	534,008
Robeco QI Dynamic High Yield	EUR	BNP Paribas	France	3,365,328
Robeco QI Dynamic High Yield	EUR	Citigroup	United States of America	2,257,450
Robeco QI Dynamic High Yield	EUR	Societe Generale	France	1,660,436
Robeco QI Global Multi-Factor Credits	EUR	Barclays	United Kingdom	5,743,977
Robeco QI Global Multi-Factor Credits	EUR	Credit Suisse	Switzerland	2,892,394
Robeco QI Global Multi-Factor Credits	EUR	J.P. Morgan	United States of America	2,752,890
Robeco QI Global Multi-Factor Credits	EUR	Citigroup	United States of America	1,907,648
Robeco QI Global Multi-Factor Credits	EUR	Goldman Sachs	United States of America	1,855,756
Robeco QI Global Multi-Factor Credits	EUR	HSBC	United Kingdom	1,447,886
Robeco QI Global Multi-Factor Credits	EUR	Deutsche Bank	Germany	1,050,531
Robeco QI Global Multi-Factor Credits	EUR	BNP Paribas	France	936,581
Robeco QI Global Multi-Factor Credits	EUR	Merrill Lynch	United States of America	424,751
Robeco Global Credits – Short Maturity	EUR	Barclays	United Kingdom	1,110,337
Robeco Global Credits – Short Maturity	EUR	Credit Suisse	Switzerland	567,952
Robeco Global Credits – Short Maturity	EUR	Societe Generale	France	350,566
Robeco Global Credits – Short Maturity	EUR	HSBC	United Kingdom	100,251
Robeco Corporate Hybrid bonds	EUR	J.P. Morgan	United States of America	1,095,681
Robeco Corporate Hybrid bonds	EUR	Societe Generale	France	622,317
Robeco QI Global Multi-Factor High Yield	EUR	Barclays	United Kingdom	1,384,679
Robeco QI Global Multi-Factor High Yield	EUR	J.P. Morgan	United States of America	541,962
Robeco QI Global Multi-Factor High Yield	EUR	Deutsche Bank	Germany	419,270
Robeco QI Global Multi-Factor High Yield	EUR	Credit Suisse	Switzerland	208,529
Robeco QI Global Multi-Factor High Yield	EUR	HSBC	United Kingdom	179,074
Robeco Credits Income	USD	Barclays	United Kingdom	190,329
Robeco Credits Income	USD	Credit Suisse	Switzerland	114,635
Robeco SAM Global SDG Credits	EUR	Goldman Sachs	United States of America	422,364
Robeco SAM Global SDG Credits	EUR	Barclays	United Kingdom	376,005
Robeco SAM Global SDG Credits	EUR	Merrill Lynch	United States of America	167,522
Robeco SAM Global SDG Credits	EUR	Citigroup	United States of America	101,126
Robeco SAM Global SDG Credits	EUR	HSBC	United Kingdom	99,520
Robeco Euro Government Bonds	EUR	Citigroup	United States of America	70,229,697
Robeco Euro Government Bonds	EUR	BNP Paribas	France	11,282,751

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

##### Concentration Data (continued)

##### Top ten counterparties (continued)

Sub-Fund Name	Sub-Fund Currency	Counterparty	Incorporation Country	Market value of loaned securities in Fund Currency
Robeco Euro Government Bonds	EUR	Deutsche Bank	Germany	7,895,789
Robeco Euro Credit Bonds	EUR	Citigroup	United States of America	6,100,017
Robeco Euro Credit Bonds	EUR	Barclays	United Kingdom	3,694,179
Robeco Euro Credit Bonds	EUR	HSBC	United Kingdom	2,875,425
Robeco Euro Credit Bonds	EUR	Credit Suisse	Switzerland	2,159,643
Robeco Euro Credit Bonds	EUR	Deutsche Bank	Germany	1,266,558
Robeco Euro Credit Bonds	EUR	J.P. Morgan	United States of America	858,760
Robeco Euro Credit Bonds	EUR	Societe Generale	France	504,583
Robeco All Strategy Euro Bonds	EUR	Citigroup	United States of America	24,734,351
Robeco All Strategy Euro Bonds	EUR	J.P. Morgan	United States of America	4,748,581
Robeco All Strategy Euro Bonds	EUR	BNP Paribas	France	3,304,330
Robeco All Strategy Euro Bonds	EUR	Credit Suisse	Switzerland	1,653,866
Robeco All Strategy Euro Bonds	EUR	Societe Generale	France	1,584,940
Robeco All Strategy Euro Bonds	EUR	Barclays	United Kingdom	753,323
Robeco European High Yield Bonds	EUR	J.P. Morgan	United States of America	9,744,073
Robeco European High Yield Bonds	EUR	Goldman Sachs	United States of America	8,973,572
Robeco European High Yield Bonds	EUR	Barclays	United Kingdom	7,813,202
Robeco European High Yield Bonds	EUR	BNP Paribas	France	2,910,547
Robeco European High Yield Bonds	EUR	Deutsche Bank	Germany	2,385,643
Robeco European High Yield Bonds	EUR	HSBC	United Kingdom	1,230,948
Robeco European High Yield Bonds	EUR	Merrill Lynch	United States of America	764,184
Robeco European High Yield Bonds	EUR	Citigroup	United States of America	95,901
Robeco Euro Sustainable Credits	EUR	Citigroup	United States of America	27,076,733
Robeco Euro Sustainable Credits	EUR	Goldman Sachs	United States of America	10,717,489
Robeco Euro Sustainable Credits	EUR	J.P. Morgan	United States of America	8,592,868
Robeco Euro Sustainable Credits	EUR	Barclays	United Kingdom	7,714,304
Robeco Euro Sustainable Credits	EUR	Deutsche Bank	Germany	7,604,564
Robeco Euro Sustainable Credits	EUR	Credit Suisse	Switzerland	5,259,075
Robeco Euro Sustainable Credits	EUR	HSBC	United Kingdom	4,406,280
Robeco Euro Sustainable Credits	EUR	Societe Generale	France	1,301,515
Robeco Euro Sustainable Credits	EUR	Merrill Lynch	United States of America	1,103,383
Robeco Euro Sustainable Credits	EUR	Morgan Stanley	United States of America	400,557
Robeco Financial Institutions Bonds	EUR	Goldman Sachs	United States of America	19,683,547
Robeco Financial Institutions Bonds	EUR	Citigroup	United States of America	17,214,015
Robeco Financial Institutions Bonds	EUR	J.P. Morgan	United States of America	9,583,116
Robeco Financial Institutions Bonds	EUR	Barclays	United Kingdom	6,877,608
Robeco Financial Institutions Bonds	EUR	Merrill Lynch	United States of America	6,484,664
Robeco Financial Institutions Bonds	EUR	HSBC	United Kingdom	1,641,261
Robeco Financial Institutions Bonds	EUR	BNP Paribas	France	1,519,566
Robeco Financial Institutions Bonds	EUR	Credit Suisse	Switzerland	512,392
Robeco Investment Grade Corporate Bonds	EUR	HSBC	United Kingdom	7,238,872

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

##### Concentration Data (continued)

##### Top ten counterparties (continued)

Sub-Fund Name	Sub-Fund Currency	Counterparty	Incorporation Country	Market value of loaned securities in Fund Currency
Robeco Investment Grade Corporate Bonds	EUR	Goldman Sachs	United States of America	3,434,752
Robeco Investment Grade Corporate Bonds	EUR	Citigroup	United States of America	2,077,765
Robeco Investment Grade Corporate Bonds	EUR	Barclays	United Kingdom	1,847,602
Robeco Investment Grade Corporate Bonds	EUR	Credit Suisse	Switzerland	736,237
Robeco QI Multi Factor Absolute Return	EUR	Deutsche Bank	Germany	50,324
Robeco QI Multi Factor Absolute Return	EUR	UBS	Switzerland	33,031
Robeco QI Multi Factor Absolute Return	EUR	Merrill Lynch	United States of America	16,916
Robeco QI Multi Factor Absolute Return	EUR	Credit Suisse	Switzerland	4,639
Robeco QI Multi Factor Absolute Return	EUR	HSBC	United Kingdom	4,513

#### Aggregate transaction data

##### Type and quality of collateral

Non-cash collateral received by each Fund in respect of securities lending transactions as at the reporting date is in the form of equities and government bonds issued by the following countries: Austria, Belgium, Netherlands, Finland, France and Germany.

All of the Funds' securities collateral have a credit rating of investment grade. Quality of collateral has been interpreted as pertaining to bond instruments, which have been assessed and reported in accordance with whether they are considered investment grade, below investment grade or not-rated. These designations are derived from the credit rating issued to the security or its issuer by at least one globally recognised credit rating agency, such as Standard & Poor's and Moody's. Bond instruments with a credit rating between 'AAA' and 'BBB' are deemed as investment grade. Credit ratings for bonds below these designations are considered below investment grade.

Sub-Fund	Sub-Fund Currency	Type	Quality	Non-Cash Collateral Value (in Sub-Fund Currency)
Robeco BP Global Premium Equities	EUR	Bonds	Investment Grade	24,743,870
Robeco QI Global Conservative Equities	EUR	Bonds	Investment Grade	11,890,528
Robeco Global Stars Equities	EUR	Bonds	Investment Grade	-
Robeco Emerging Stars Equities	EUR	Bonds	Investment Grade	5,988,068
Robeco Emerging Markets Equities	EUR	Bonds	Investment Grade	14,908,793
Robeco QI Emerging Markets Active Equities	EUR	Bonds	Investment Grade	8,143,624
Robeco QI Emerging Conservative Equities	USD	Bonds	Investment Grade	12,030,273
Robeco Emerging Markets Smaller Companies Equities	USD	Bonds	Investment Grade	2,038,919
Robeco QI Global Value Equities	EUR	Bonds	Investment Grade	1,655,107
Robeco QI Global Developed Multi-Factor Equities	EUR	Bonds	Investment Grade	3,091,167
Robeco QI Global Developed Conservative Equities ex Japan	EUR	Bonds	Investment Grade	242,460
Robeco QI Emerging Markets Sustainable Active Equities	USD	Bonds	Investment Grade	804,081

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

Aggregate transaction data (continued)

Type and quality of collateral (continued)

Sub-Fund	Sub-Fund Currency	Type	Quality	Non-Cash Collateral Value (in Sub-Fund Currency)
Robeco Emerging Opportunities Equities	EUR	Bonds	Investment Grade	-
Robeco QI Global Developed Conservative Equities	EUR	Bonds	Investment Grade	3,288,849
Robeco QI Global Developed Active Equities	EUR	Bonds	Investment Grade	280,846
Robeco QI Customized Enhanced Index Equities I	USD	Bonds	Investment Grade	2,750,067
Robeco QI Global Quality Equities	EUR	Bonds	Investment Grade	95,058
Robeco QI Global Sustainable Conservative Equities	EUR	Bonds	Investment Grade	942,442
Robeco QI Global Developed Enhanced Index Equities	EUR	Bonds	Investment Grade	526,626
Robeco Asia-Pacific Equities	EUR	Bonds	Investment Grade	3,832,174
RobecoSAM Sustainable European Equities	EUR	Bonds	Investment Grade	562,336
Robeco QI European Conservative Equities	EUR	Bonds	Investment Grade	22,872,588
Robeco QI US Conservative Equities	USD	Bonds	Investment Grade	6,906,672
Robeco BP US Premium Equities	USD	Bonds	Investment Grade	19,091,876
Robeco Chinese Equities	EUR	Bonds	Investment Grade	2,999,367
Robeco Asian Stars Equities	USD	Bonds	Investment Grade	-
Robeco BP US Large Cap Equities	USD	Bonds	Investment Grade	-
Robeco BP US Select Opportunities Equities	USD	Bonds	Investment Grade	-
Robeco QI Asia-Pacific Active Equities	USD	Bonds	Investment Grade	114,879
Robeco QI Continental European Conservative Equities	EUR	Bonds	Investment Grade	67,420
Robeco QI European Enhanced Index Equities	EUR	Bonds	Investment Grade	100,217
Robeco New World Financial Equities	EUR	Bonds	Investment Grade	8,269,207
Robeco Property Equities	EUR	Bonds	Investment Grade	1,256,526
Robeco Global Consumer Trends Equities	EUR	Bonds	Investment Grade	64,567,880
RobecoSAM Sustainable Food Equities	EUR	Bonds	Investment Grade	684,458
Robeco Global Growth Trends Equities	EUR	Bonds	Investment Grade	1,811,543
Robeco Global Industrial Innovation Equities	EUR	Bonds	Investment Grade	1,754,092
Robeco Global FinTech Equities	EUR	Bonds	Investment Grade	11,002,164
Robeco High Yield Bonds	EUR	Bonds	Investment Grade	421,020,541
Robeco Emerging Credits	USD	Bonds	Investment Grade	3,753,127
Robeco Global Credits	EUR	Bonds	Investment Grade	32,117,345
Robeco QI Dynamic High Yield	EUR	Bonds	Investment Grade	5,994,879
Robeco QI Global Multi-Factor Credits	EUR	Bonds	Investment Grade	19,928,803
Robeco Global Credits – Short Maturity	EUR	Bonds	Investment Grade	1,837,264
Robeco Corporate Hybrid bonds	EUR	Bonds	Investment Grade	1,753,006
Robeco QI Global Multi-Factor High Yield	EUR	Bonds	Investment Grade	2,822,061
Robeco Credits Income	USD	Bonds	Investment Grade	314,755
Robeco SAM Global SDG Credits	EUR	Bonds	Investment Grade	1,225,142
Robeco Euro Government Bonds	EUR	Bonds	Investment Grade	91,933,495
Robeco Euro Credit Bonds	EUR	Bonds	Investment Grade	18,054,384

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

Aggregate transaction data (continued)

*Type and quality of collateral (continued)*

Sub-Fund	Sub-Fund Currency	Type	Quality	Non-Cash Collateral Value (in Sub-Fund Currency)
Robeco All Strategy Euro Bonds	EUR	Bonds	Investment Grade	35,788,250
Robeco European High Yield Bonds	EUR	Bonds	Investment Grade	34,851,208
Robeco Euro Sustainable Credits	EUR	Bonds	Investment Grade	75,721,075
Robeco Financial Institutions Bonds	EUR	Bonds	Investment Grade	66,394,805
Robeco Investment Grade Corporate Bonds	EUR	Bonds	Investment Grade	15,994,310
Robeco QI Multi Factor Absolute Return	EUR	Bonds	Investment Grade	58,661
Robeco BP Global Premium Equities	EUR	Equities	Recognised exchange/main-market listing	72,897,056
Robeco BP Global Premium Equities	EUR	Equities	Not on recognised exchange/main-market listing	26,458
Robeco QI Global Conservative Equities	EUR	Equities	Recognised exchange/main-market listing	5,056,355
Robeco QI Global Conservative Equities	EUR	Equities	Not on recognised exchange/main-market listing	5,211
Robeco Global Stars Equities	EUR	Equities	Recognised exchange/main-market listing	1,598,372
Robeco Emerging Stars Equities	EUR	Equities	Recognised exchange/main-market listing	3,256,081
Robeco Emerging Markets Equities	EUR	Equities	Recognised exchange/main-market listing	50,438,760
Robeco Emerging Markets Equities	EUR	Equities	Not on recognised exchange/main-market listing	341,483
Robeco QI Emerging Markets Active Equities	EUR	Equities	Recognised exchange/main-market listing	22,065,148
Robeco QI Emerging Markets Active Equities	EUR	Equities	Not on recognised exchange/main-market listing	142,078
Robeco QI Emerging Conservative Equities	USD	Equities	Recognised exchange/main-market listing	62,565,537
Robeco QI Emerging Conservative Equities	USD	Equities	Not on recognised exchange/main-market listing	39,901
Robeco Emerging Markets Smaller Companies Equities	USD	Equities	Recognised exchange/main-market listing	5,538,089
Robeco QI Global Value Equities	EUR	Equities	Recognised exchange/main-market listing	1,436,892
Robeco QI Global Value Equities	EUR	Equities	Not on recognised exchange/main-market listing	1,670
Robeco QI Global Developed Multi-Factor Equities	EUR	Equities	Recognised exchange/main-market listing	2,157,563
Robeco QI Global Developed Multi-Factor Equities	EUR	Equities	Not on recognised exchange/main-market listing	827
Robeco QI Global Developed Conservative Equities ex Japan	EUR	Equities	Recognised exchange/main-market listing	335,897
Robeco QI Global Developed Conservative Equities ex Japan	EUR	Equities	Not on recognised exchange/main-market listing	1,573

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

Aggregate transaction data (continued)

Type and quality of collateral (continued)

Sub-Fund	Sub-Fund Currency	Type	Quality	Non-Cash Collateral Value (in Sub-Fund Currency)
Robeco QI Emerging Markets Sustainable Active Equities	USD	Equities	Recognised exchange/main-market listing	5,880,849
Robeco QI Emerging Markets Sustainable Active Equities	USD	Equities	Not on Recognised exchange/main-market listing	22,693
Robeco Emerging Opportunities Equities	EUR	Equities	Recognised exchange/main-market listing	14,310
Robeco QI Global Developed Conservative Equities	EUR	Equities	Recognised exchange/main-market listing	2,650,840
Robeco QI Global Developed Active Equities	EUR	Equities	Recognised exchange/main-market listing	194,300
Robeco QI Customized Enhanced Index Equities I	USD	Equities	Recognised exchange/main-market listing	10,597,697
Robeco QI Customized Enhanced Index Equities I	USD	Equities	Not on Recognised exchange/main-market listing	46,326
Robeco QI Global Quality Equities	EUR	Equities	Recognised exchange/main-market listing	97,610
Robeco QI Global Sustainable Conservative Equities	EUR	Equities	Recognised exchange/main-market listing	2,771,352
Robeco QI Global Sustainable Conservative Equities	EUR	Equities	Not on Recognised exchange/main-market listing	9,493
Robeco QI Global Developed Enhanced Index Equities	EUR	Equities	Recognised exchange/main-market listing	1,037,924
Robeco QI Global Developed Enhanced Index Equities	EUR	Equities	Not on Recognised exchange/main-market listing	245
Robeco Asia-Pacific Equities	EUR	Equities	Recognised exchange/main-market listing	5,070,365
RobecoSAM Sustainable European Equities	EUR	Equities	Recognised exchange/main-market listing	47,104,151
Robeco QI European Conservative Equities	EUR	Equities	Recognised exchange/main-market listing	50,470,739
Robeco QI European Conservative Equities	EUR	Equities	Not on Recognised exchange/main-market listing	9,465
Robeco QI US Conservative Equities	USD	Equities	Recognised exchange/main-market listing	1,995,960
Robeco QI US Conservative Equities	USD	Equities	Not on Recognised exchange/main-market listing	12,679
Robeco BP US Premium Equities	USD	Equities	Recognised exchange/main-market listing	7,091,693
Robeco BP US Premium Equities	USD	Equities	Not on Recognised exchange/main-market listing	33,118
Robeco Chinese Equities	EUR	Equities	Recognised exchange/main-market listing	13,935,934
Robeco Chinese Equities	EUR	Equities	Not on Recognised exchange/main-market listing	124,008
Robeco Asian Stars Equities	USD	Equities	Recognised exchange/main-market listing	1,942,952

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

Aggregate transaction data (continued)

*Type and quality of collateral (continued)*

Sub-Fund	Sub-Fund Currency	Type	Quality	Non-Cash Collateral Value (in Sub-Fund Currency)
Robeco BP US Large Cap Equities	USD	Equities	Recognised exchange/main-market listing	37,493,016
Robeco BP US Large Cap Equities	USD	Equities	Not on recognised exchange/main-market listing	145,331
Robeco BP US Select Opportunities Equities	USD	Equities	Recognised exchange/main-market listing	11,537,820
Robeco BP US Select Opportunities Equities	USD	Equities	Not on recognised exchange/main-market listing	99,320
Robeco QI Asia-Pacific Active Equities	USD	Equities	Recognised exchange/main-market listing	257,293
Robeco QI Asia-Pacific Active Equities	USD	Equities	Not on recognised exchange/main-market listing	1,235
Robeco QI Continental European Conservative Equities	EUR	Equities	Recognised exchange/main-market listing	68,317
Robeco QI European Enhanced Index Equities	EUR	Equities	Recognised exchange/main-market listing	366,032
Robeco New World Financial Equities	EUR	Equities	Recognised exchange/main-market listing	13,812,632
Robeco Property Equities	EUR	Equities	Recognised exchange/main-market listing	1,221,444
Robeco Property Equities	EUR	Equities	Not on recognised exchange/main-market listing	3,372
Robeco Global Consumer Trends Equities	EUR	Equities	Recognised exchange/main-market listing	12,312,554
Robeco Global Consumer Trends Equities	EUR	Equities	Not on recognised exchange/main-market listing	108,302
RobecoSAM Sustainable Food Equities	EUR	Equities	Recognised exchange/main-market listing	987,568
Robeco Global Growth Trends Equities	EUR	Equities	Recognised exchange/main-market listing	1,647,621
Robeco Global Growth Trends Equities	EUR	Equities	Not on recognised exchange/main-market listing	3,849
Robeco Global Industrial Innovation Equities	EUR	Equities	Recognised exchange/main-market listing	940,383
Robeco Global FinTech Equities	EUR	Equities	Recognised exchange/main-market listing	11,637,239
Robeco QI Dynamic High Yield	EUR	Equities	Recognised exchange/main-market listing	1,607,185
Robeco QI Dynamic High Yield	EUR	Equities	Not on recognised exchange/main-market listing	545
Robeco QI Multi Factor Absolute Return	EUR	Equities	Recognised exchange/main-market listing	54,432

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

##### *Maturity tenor of collateral*

The following table provides an analysis of the maturity tenor of collateral received in relation to the securities lending transactions as at the reporting date:

Fund Name	Sub-Fund Currency				
		Less than 1 day	1 to 7 days	1 to 4 weeks	1 to 3 months
Robeco BP Global Premium Equities	EUR	-	-	2,662	-
Robeco QI Global Conservative Equities	EUR	-	-	-	33,974
Robeco Global Stars Equities	EUR	-	-	-	-
Robeco Emerging Stars Equities	EUR	-	-	-	-
Robeco Emerging Markets Equities	EUR	-	-	-	218
Robeco QI Emerging Markets Active Equities	EUR	-	-	-	-
Robeco QI Emerging Conservative Equities	USD	-	-	36,226	149,385
Robeco Emerging Markets Smaller Companies Equities	USD	-	-	-	-
Robeco QI Global Value Equities	EUR	-	-	-	869
Robeco QI Global Developed Multi-Factor Equities	EUR	-	-	586	14,094
Robeco QI Global Developed Conservative Equities ex Japan	EUR	-	-	-	-
Robeco QI Emerging Markets Sustainable Active Equities	USD	-	-	-	-
Robeco Emerging Opportunities Equities	EUR	-	-	-	-
Robeco QI Global Developed Conservative Equities	EUR	-	-	7,514	19,724
Robeco QI Global Developed Active Equities	EUR	-	-	-	500
Robeco QI Customized Enhanced Index Equities I	USD	-	-	2,893	19,919
Robeco QI Global Quality Equities	EUR	-	-	12	494
Robeco QI Global Sustainable Conservative Equities	EUR	-	-	-	2,309
Robeco QI Global Developed Enhanced Index Equities	EUR	-	-	49	2,477
Robeco Asia-Pacific Equities	EUR	-	-	-	62,082
RobecoSAM Sustainable European Equities	EUR	-	-	-	-
Robeco QI European Conservative Equities	EUR	-	-	26,386	70,675
Robeco QI US Conservative Equities	USD	-	-	-	-
Robeco BP US Premium Equities	USD	-	-	990	34,919
Robeco Chinese Equities	EUR	-	-	789	19,920
Robeco Asian Stars Equities	USD	-	-	-	-
Robeco BP US Large Cap Equities	USD	-	-	-	-
Robeco BP US Select Opportunities Equities	USD	-	-	-	-
Robeco QI Asia-Pacific Active Equities	USD	-	-	-	-
Robeco QI Continental European Conservative Equities	EUR	-	-	-	-
Robeco QI European Enhanced Index Equities	EUR	-	-	266	778
Robeco New World Financial Equities	EUR	-	-	46,165	121,181
Robeco Property Equities	EUR	-	-	-	-

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

Aggregate transaction data (continued)

*Maturity tenor of collateral (continued)*

Fund Name	Sub-Fund Currency	Less than 1 day	1 to 7 days	1 to 4 weeks	1 to 3 months
Robeco Global Consumer Trends Equities	EUR	-	-	5,412	-
RobecoSAM Sustainable Food Equities	EUR	-	-	-	-
Robeco Global Growth Trends Equities	EUR	-	-	-	-
Robeco Global Industrial Innovation Equities	EUR	-	-	178	-
Robeco Global FinTech Equities	EUR	-	-	15,128	39,962
Robeco High Yield Bonds	EUR	-	2,261,173	341,997	10,462,041
Robeco Emerging Credits	USD	-	110,899	9,633	128,078
Robeco Global Credits	EUR	-	738,062	136,973	844,680
Robeco QI Dynamic High Yield	EUR	-	74,186	137,913	210,690
Robeco QI Global Multi-Factor Credits	EUR	-	104,073	47,596	529,403
Robeco Global Credits – Short Maturity	EUR	-	-	1,362	32,413
Robeco Corporate Hybrid bonds	EUR	-	-	457	355
Robeco QI Global Multi-Factor High Yield	EUR	-	-	1,179	32,300
Robeco Credits Income	USD	-	-	279	3,756
Robeco SAM Global SDG Credits	EUR	-	33,444	3,039	19,055
Robeco Euro Government Bonds	EUR	-	248,719	618,964	790,868
Robeco Euro Credit Bonds	EUR	-	-	26,832	330,330
Robeco All Strategy Euro Bonds	EUR	-	72,841	198,998	261,577
Robeco European High Yield Bonds	EUR	-	161,919	35,975	671,529
Robeco Euro Sustainable Credits	EUR	-	213,982	129,409	823,627
Robeco Financial Institutions Bonds	EUR	-	1,275,422	187,277	1,244,338
Robeco Investment Grade Corporate Bonds	EUR	-	-	8,939	147,739
Robeco QI Multi Factor Absolute Return	EUR	-	-	-	566

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

Aggregate transaction data (continued)

*Maturity tenor of collateral (continued)*

<b>Fund Name</b>	<b>Fund Currency</b>	<b>3 to 12 months</b>	<b>more than 1 year</b>	<b>open maturity (Equities)</b>	<b>open maturity (cash)</b>
Robeco BP Global Premium Equities	EUR	719,074	24,022,134	72,923,514	4,464,203
Robeco QI Global Conservative Equities	EUR	871,931	10,984,623	5,061,566	-
Robeco Global Stars Equities	EUR	-	-	1,598,372	-
Robeco Emerging Stars Equities	EUR	-	5,988,068	3,256,081	-
Robeco Emerging Markets Equities	EUR	723,082	14,185,493	50,780,243	-
Robeco QI Emerging Markets Active Equities	EUR	157,689	7,985,935	22,207,226	593,101
Robeco QI Emerging Conservative Equities	USD	1,240,062	10,604,600	62,605,438	-
Robeco Emerging Markets Smaller Companies Equities	USD	347,674	1,691,245	5,538,089	-
Robeco QI Global Value Equities	EUR	61,217	1,593,021	1,438,562	52,173
Robeco QI Global Developed Multi-Factor Equities	EUR	175,503	2,900,984	2,158,390	348,706
Robeco QI Global Developed Conservative Equities ex Japan	EUR	6,965	235,495	337,470	-
Robeco QI Emerging Markets Sustainable Active Equities	USD	5,798	798,283	5,903,542	198,870
Robeco Emerging Opportunities Equities	EUR	-	-	14,310	-
Robeco QI Global Developed Conservative Equities	EUR	329,861	2,931,750	2,650,840	97,594
Robeco QI Global Developed Active Equities	EUR	8,475	271,871	194,300	48,682
Robeco QI Customized Enhanced Index Equities I	USD	156,980	2,570,275	10,644,023	115,657
Robeco QI Global Quality Equities	EUR	5,114	89,438	97,610	12,464
Robeco QI Global Sustainable Conservative Equities	EUR	49,359	890,774	2,780,845	-
Robeco QI Global Developed Enhanced Index Equities	EUR	18,816	505,284	1,038,169	6,034
Robeco Asia-Pacific Equities	EUR	92,805	3,677,287	5,070,365	1,581,468
RobecoSAM Sustainable European Equities	EUR	-	562,336	47,104,151	-
Robeco QI European Conservative Equities	EUR	2,722,836	20,052,691	50,480,204	4,191,082
Robeco QI US Conservative Equities	USD	410,428	6,496,244	2,008,639	-
Robeco BP US Premium Equities	USD	1,065,026	17,990,941	7,124,811	569,514
Robeco Chinese Equities	EUR	263,126	2,715,532	14,059,942	-
Robeco Asian Stars Equities	USD	-	-	1,942,952	-
Robeco BP US Large Cap Equities	USD	-	-	37,638,347	-
Robeco BP US Select Opportunities Equities	USD	-	-	11,637,140	-
Robeco QI Asia-Pacific Active Equities	USD	1,410	113,469	258,528	-
Robeco QI Continental European Conservative Equities	EUR	8,122	59,298	68,317	-
Robeco QI European Enhanced Index Equities	EUR	5,251	93,922	366,032	10,665
Robeco New World Financial Equities	EUR	902,978	7,198,883	13,812,632	-
Robeco Property Equities	EUR	1,425	1,255,101	1,224,816	1,325,181

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

Aggregate transaction data (continued)

*Maturity tenor of collateral (continued)*

<b>Fund Name</b>	<b>Fund Currency</b>	<b>3 to 12 months</b>	<b>more than 1 year</b>	<b>open maturity (Equities)</b>	<b>open maturity (cash)</b>
Robeco Global Consumer Trends Equities	EUR	4,281,754	60,280,714	12,420,856	275,719
RobecoSAM Sustainable Food Equities	EUR	-	684,458	987,568	-
Robeco Global Growth Trends Equities	EUR	212,180	1,599,363	1,651,470	-
Robeco Global Industrial Innovation Equities	EUR	111,898	1,642,016	940,383	-
Robeco Global FinTech Equities	EUR	1,405,363	9,541,711	11,637,239	6,138,588
Robeco High Yield Bonds	EUR	42,486,567	365,468,763	-	1,096,820
Robeco Emerging Credits	USD	481,669	3,022,848	-	371,039
Robeco Global Credits	EUR	2,977,224	27,420,406	-	852,886
Robeco QI Dynamic High Yield	EUR	343,306	5,228,784	1,607,730	-
Robeco QI Global Multi-Factor Credits	EUR	1,934,869	17,312,862	-	-
Robeco Global Credits – Short Maturity	EUR	180,018	1,623,471	-	357,750
Robeco Corporate Hybrid bonds	EUR	94,927	1,657,267	-	-
Robeco QI Global Multi-Factor High Yield	EUR	304,495	2,484,087	-	-
Robeco Credits Income	USD	27,729	282,991	-	-
Robeco SAM Global SDG Credits	EUR	108,409	1,061,195	-	-
Robeco Euro Government Bonds	EUR	9,313,540	80,961,404	-	-
Robeco Euro Credit Bonds	EUR	1,883,306	15,813,916	-	-
Robeco All Strategy Euro Bonds	EUR	3,790,412	31,464,422	-	1,998,705
Robeco European High Yield Bonds	EUR	3,116,910	30,864,875	-	730,125
Robeco Euro Sustainable Credits	EUR	6,434,179	68,119,878	-	1,446,100
Robeco Financial Institutions Bonds	EUR	6,012,356	57,675,412	-	-
Robeco Investment Grade Corporate Bonds	EUR	978,681	14,858,951	-	-
Robeco QI Multi Factor Absolute Return	EUR	1,125	56,970	54,432	6,078

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

Aggregate transaction data (continued)

##### *Currency of collateral*

The following table provides an analysis of the currency profile of collateral received in relation to the securities lending transactions as at the reporting date:

<b>Sub-Fund Name</b>	<b>Sub-Fund Currency</b>	<b>CHF</b>	<b>EUR</b>	<b>GBP</b>	<b>JPY</b>	<b>USD</b>	<b>HKD</b>
Robeco BP Global Premium Equities	EUR	199,745	32,754,744	8,878,281	8,126,293	47,681,168	607,335
Robeco QI Global Conservative Equities	EUR	12,848	3,183,512	4,829,223	1,036,596	7,151,317	132,822
Robeco Global Stars Equities	EUR	-	401,013	630,569	-	76,768	-
Robeco Emerging Stars Equities	EUR	185	6,522,677	313,744	1,274,356	582,346	422,022
Robeco Emerging Markets Equities	EUR	92,708	9,929,167	17,201,327	4,091,406	24,039,666	52,379
Robeco QI Emerging Markets Active Equities	EUR	56,415	7,042,534	9,485,660	2,872,310	6,578,177	325,252
Robeco QI Emerging Conservative Equities	USD	701,760	12,132,322	16,645,858	17,843,331	19,002,855	4,870,613
Robeco Emerging Markets Smaller Companies Equities	USD	65,591	798,785	943,464	1,752,958	3,852,639	36,819
Robeco QI Global Value Equities	EUR	2,967	930,084	489,748	210,279	1,328,223	54,483
Robeco QI Global Developed Multi-Factor Equities	EUR	14,531	1,001,102	1,579,049	473,890	2,323,779	46,837
Robeco QI Global Developed Conservative Equities ex Japan	EUR	1,433	97,873	139,873	40,988	234,735	779
Robeco QI Emerging Markets Sustainable Active Equities	USD	56,971	1,193,536	1,470,392	460,107	2,969,063	46,677
Robeco Emerging Opportunities Equities	EUR	299	1,344	1,042	7,995	2,885	168
Robeco QI Global Developed Conservative Equities	EUR	15,794	1,561,739	803,086	957,915	2,422,619	240,393
Robeco QI Global Developed Active Equities	EUR	1,643	167,287	113,134	27,294	209,433	1,484
Robeco QI Customized Enhanced Index Equities I	USD	18,973	1,472,396	3,810,433	1,287,693	4,975,202	237,079
Robeco QI Global Quality Equities	EUR	234	24,286	45,745	21,416	98,093	5,224
Robeco QI Global Sustainable Conservative Equities	EUR	6,290	909,734	992,375	380,857	947,118	72,896
Robeco QI Global Developed Enhanced Index Equities	EUR	2,383	237,463	286,538	202,909	754,127	32,535
Robeco Asia-Pacific Equities	EUR	5,695	539,160	3,411,969	2,292,305	3,584,020	502,332
RobecoSAM Sustainable European Equities	EUR	367,394	13,086,783	4,004,074	7,707,243	20,893,605	422,780
Robeco QI European Conservative Equities	EUR	78,351	12,904,785	10,604,558	8,049,408	40,396,148	905,712
Robeco QI US Conservative Equities	USD	627	3,061,857	1,912,401	34,750	3,529,762	-
Robeco BP US Premium Equities	USD	-	7,248,889	9,984,692	352,711	8,006,111	159,038
Robeco Chinese Equities	EUR	-	478,776	6,518,901	366,503	6,026,224	-
Robeco Asian Stars Equities	USD	-	169,027	207,690	78,618	1,372,123	91,734
Robeco BP US Large Cap Equities	USD	15,469	8,470,372	9,618,784	2,858,289	11,740,683	332,286
Robeco BP US Select Opportunities Equities	USD	-	260,290	4,519,867	340,351	3,545,334	17,714
Robeco QI Asia-Pacific Active Equities	USD	500	30,145	146,753	49,316	94,536	9,775
Robeco QI Continental European Conservative Equities	EUR	-	39,620	23,505	20,665	33,734	6,061
Robeco QI European Enhanced Index Equities	EUR	442	127,116	34,204	40,316	266,923	3,180

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

Aggregate transaction data (continued)

*Currency of collateral (continued)*

Sub-Fund Name	Sub-Fund	CHF	EUR	GBP	JPY	USD	HKD
	Currency						
Robeco New World Financial Equities	EUR	78,278	5,037,228	1,720,224	3,499,916	11,236,724	200,659
Robeco Property Equities	EUR	37,466	1,130,961	288,329	285,712	1,880,352	3,511
Robeco Global Consumer Trends Equities	EUR	-	11,789,909	41,920,112	239,545	20,102,245	6,689
RobecoSAM Sustainable Food Equities	EUR	1,694	169,080	255,716	181,406	801,171	44,790
Robeco Global Growth Trends Equities	EUR	249	1,190,610	387,730	602,425	897,551	200,166
Robeco Global Industrial Innovation Equities	EUR	8,038	1,473,338	301,265	120,988	768,720	6,017
Robeco Global FinTech Equities	EUR	13,995	2,683,736	3,274,500	815,318	19,692,699	48,688
Robeco High Yield Bonds	EUR	-	292,146,359	734,391	-	129,236,611	-
Robeco Emerging Credits	USD	-	2,663,813	-	-	1,460,353	-
Robeco Global Credits	EUR	-	24,229,902	-	-	8,740,329	-
Robeco QI Dynamic High Yield	EUR	50,092	6,192,702	170,871	734,896	454,048	-
Robeco QI Global Multi-Factor Credits	EUR	-	16,953,558	-	-	2,975,245	-
Robeco Global Credits – Short Maturity	EUR	-	1,269,440	-	-	925,574	-
Robeco Corporate Hybrid bonds	EUR	-	1,753,006	-	-	-	-
Robeco QI Global Multi-Factor High Yield	EUR	-	1,723,476	-	-	1,098,585	-
Robeco Credits Income	USD	-	119,659	-	-	195,096	-
Robeco SAM Global SDG Credits	EUR	-	382,566	-	-	842,576	-
Robeco Euro Government Bonds	EUR	-	91,933,495	-	-	-	-
Robeco Euro Credit Bonds	EUR	-	18,054,384	-	-	-	-
Robeco All Strategy Euro Bonds	EUR	-	36,195,250	-	-	1,591,705	-
Robeco European High Yield Bonds	EUR	-	25,868,645	-	-	9,712,688	-
Robeco Euro Sustainable Credits	EUR	-	65,566,931	-	-	11,600,244	-
Robeco Financial Institutions Bonds	EUR	-	45,090,006	-	-	21,304,799	-
Robeco Investment Grade Corporate Bonds	EUR	-	12,276,651	-	-	3,717,659	-
Robeco QI Multi Factor Absolute Return	EUR	96	26,200	42,416	10,139	38,562	782

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

Aggregate transaction data (continued)

*Currency of collateral (continued)*

<b>Sub-Fund Name</b>	<b>Sub-Fund Currency</b>	<b>SEK</b>	<b>AUD</b>	<b>CAD</b>	<b>SGD</b>	<b>DKK</b>	<b>Grand Total</b>
Robeco BP Global Premium Equities	EUR	592,679	2,301,141	830,798	26,738	132,665	101,677,469
Robeco QI Global Conservative Equities	EUR	20,533	351,714	161,514	45,498	26,517	16,952,094
Robeco Global Stars Equities	EUR	-	490,022	-	-	-	1,598,372
Robeco Emerging Stars Equities	EUR	37	7,212	-	121,569	1	9,244,149
Robeco Emerging Markets Equities	EUR	93,356	64,065	10,081,221	24,766	18,975	65,689,036
Robeco QI Emerging Markets Active Equities	EUR	78,758	220,151	4,195,154	77,711	11,829	30,922,082
Robeco QI Emerging Conservative Equities	USD	27,121	372,632	1,256,964	1,519,653	262,602	74,635,711
Robeco Emerging Markets Smaller Companies Equities	USD	66,003	29,801	-	17,523	13,425	7,577,008
Robeco QI Global Value Equities	EUR	14,320	54,159	50,097	8,586	2,896	3,144,625
Robeco QI Global Developed Multi-Factor Equities	EUR	18,311	102,362	27,660	3,238	7,504	5,587,037
Robeco QI Global Developed Conservative Equities ex Japan	EUR	1,455	15,707	46,435	369	283	579,930
Robeco QI Emerging Markets Sustainable Active Equities	USD	11,347	7,901	671,155	13,879	5,465	6,899,157
Robeco Emerging Opportunities Equities	EUR	301	135	-	80	61	14,310
Robeco QI Global Developed Conservative Equities	EUR	14,266	555	7,275	-	13,641	6,032,522
Robeco QI Global Developed Active Equities	EUR	2,178	153	270	-	952	522,693
Robeco QI Customized Enhanced Index Equities I	USD	56,044	242,638	1,371,610	26,412	11,267	13,505,748
Robeco QI Global Quality Equities	EUR	813	9,201	11	61	48	204,515
Robeco QI Global Sustainable Conservative Equities	EUR	8,479	114,941	281,390	5,356	3,851	3,723,287
Robeco QI Global Developed Enhanced Index Equities	EUR	8,240	37,253	7,539	1,017	825	1,570,708
Robeco Asia-Pacific Equities	EUR	55,398	12,202	1,549	635	417	10,405,682
RobecoSAM Sustainable European Equities	EUR	562,019	339,545	64,673	-	218,371	47,666,487
Robeco QI European Conservative Equities	EUR	307,269	3,767,654	297,356	121,479	111,154	77,338,142
Robeco QI US Conservative Equities	USD	795	814	374,305	-	-	8,915,311
Robeco BP US Premium Equities	USD	26,287	11,689	981,308	10,142	5,334	26,771,598
Robeco Chinese Equities	EUR	-	7,963	3,660,942	-	-	17,059,309
Robeco Asian Stars Equities	USD	17,449	4,950	1,361	-	-	1,942,952
Robeco BP US Large Cap Equities	USD	26,002	41,320	4,313,265	145,405	76,472	37,638,347
Robeco BP US Select Opportunities Equities	USD	339	8,082	2,933,334	7,752	4,077	11,637,140
Robeco QI Asia-Pacific Active Equities	USD	500	2,893	36,469	2,418	102	373,407
Robeco QI Continental European Conservative Equities	EUR	-	12,152	-	-	-	135,737
Robeco QI European Enhanced Index Equities	EUR	3,091	1,213	166	-	263	476,366
Robeco New World Financial Equities	EUR	120,364	45,514	21,436	49,131	72,365	22,081,839
Robeco Property Equities	EUR	23,045	1,646	119,410	839	35,252	3,688,133

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

Aggregate transaction data (continued)

*Currency of collateral (continued)*

<b>Sub-Fund Name</b>	<b>Sub-Fund Currency</b>	<b>SEK</b>	<b>AUD</b>	<b>CAD</b>	<b>SGD</b>	<b>DKK</b>	<b>Grand Total</b>
Robeco Global Consumer Trends Equities	EUR	1,272	7,315	3,197,368	-	-	77,252,048
RobecoSAM Sustainable Food Equities	EUR	10,858	200,518	-	6,319	474	1,672,026
Robeco Global Growth Trends Equities	EUR	5,025	65,636	113,621	-	-	3,463,013
Robeco Global Industrial Innovation Equities	EUR	9,650	656	1,246	25	4,532	2,694,475
Robeco Global FinTech Equities	EUR	42,858	2,191,798	1,669	7,754	4,976	28,467,466
Robeco High Yield Bonds	EUR	-	-	-	-	-	422,094,871
Robeco Emerging Credits	USD	-	-	-	-	-	4,116,653
Robeco Global Credits	EUR	-	-	-	-	-	32,954,957
Robeco QI Dynamic High Yield	EUR	-	-	-	-	-	7,602,609
Robeco QI Global Multi-Factor Credits	EUR	-	-	-	-	-	19,928,803
Robeco Global Credits – Short Maturity	EUR	-	-	-	-	-	2,187,830
Robeco Corporate Hybrid bonds	EUR	-	-	-	-	-	1,753,006
Robeco QI Global Multi-Factor High Yield	EUR	-	-	-	-	-	2,822,061
Robeco Credits Income	USD	-	-	-	-	-	314,755
Robeco SAM Global SDG Credits	EUR	-	-	-	-	-	1,225,142
Robeco Euro Government Bonds	EUR	-	-	-	-	-	91,933,495
Robeco Euro Credit Bonds	EUR	-	-	-	-	-	18,054,384
Robeco All Strategy Euro Bonds	EUR	-	-	-	-	-	37,748,581
Robeco European High Yield Bonds	EUR	-	-	-	-	-	35,571,985
Robeco Euro Sustainable Credits	EUR	-	-	-	-	-	77,140,760
Robeco Financial Institutions Bonds	EUR	-	-	-	-	-	66,394,805
Robeco Investment Grade Corporate Bonds	EUR	-	-	-	-	-	15,994,310
Robeco QI Multi Factor Absolute Return	EUR	378	365	39	94	100	118,990

#### *Maturity tenor of securities lending transactions*

All securities on loan can be recalled at any point. The Fund's securities lending transactions have open maturity.

#### *Country in which counterparties are established*

The country in which counterparties are established is disclosed under the section “Top Ten Counterparties” on page 75.

#### *Settlement and clearing*

The Company's securities lending transactions, including related collateral, are settled and cleared on a tri-party basis.

#### Re-use of collateral

Non-cash collateral received by a Fund may not be sold, re-invested or pledged. As the collateral in receipt for securities lending is entirely in the form of securities, there is no reuse of securities lending collateral.

#### Safekeeping of collateral

##### *Collateral received*

J.P. Morgan Bank Luxembourg S.A., as securities lending agent of the Funds, is responsible for the safekeeping of the collateral received in respect of securities lending transactions as at the reporting date. The Custodian J.P. Morgan Bank Luxembourg S.A. is ultimately liable for any loss of instruments held in custody or by a third party to whom custody had been delegated (the sub-custody).

## Other data (unaudited) (continued)

### Additional information Securities Financing Transaction (continued)

#### Securities Lending (continued)

Safekeeping of collateral (continued)

#### *Collateral granted*

No collateral is granted by the Company as part of their securities lending activities.

# Robeco Capital Growth Funds

## Combined Statement of Net Assets

As at 31 December 2018

		<b>Robeco BP Global Premium Equities EUR</b>	<b>Robeco QI Global Conservative Equities EUR</b>	<b>Robeco Global Stars Equities EUR</b>	<b>Robeco Emerging Stars Equities EUR</b>
	Notes				
<b>Assets</b>					
<b>Investments in securities at market value</b>	2,9	<b>2,128,138,727</b>	<b>494,968,601</b>	<b>73,153,821</b>	<b>995,056,875</b>
Cash at bank and at brokers		69,028,926	15,486,478	4,591,144	5,385,162
Cash collateral at brokers	8	50,000	–	–	–
Receivables on subscriptions		4,647,629	986,374	22,277	847,011
Receivables on investments sold		67,842,922	2,615,066	–	287,822
Dividends receivable		3,440,223	1,128,882	5,275	5,554,226
Interest receivable		11	1,323	22	11,557
Tax reclaims receivable		1,927,816	126,874	33,673	–
Derivative assets at market value	3,4,5,6,7	1,903,859	157,654	202,361	–
Other assets		15,551	33,678	1	7,230
<b>Total assets</b>		<b>2,276,995,664</b>	<b>515,504,930</b>	<b>78,008,574</b>	<b>1,007,149,883</b>
<b>Liabilities</b>					
Bank overdrafts		2	–	3	1,293
Payables on redemptions		64,293,365	15,793,533	97,307	4,270,036
Payables on investments purchased		6,295,796	519	–	–
Dividends payable		–	7,850	–	–
Interest payable		43,028	1,022	825	32
Management fees payable		1,973,757	225,072	42,178	764,509
Performance fees payable		–	–	9,992	–
Derivative liabilities at market value	3,4,5,6,7	885,793	64,744	166,033	–
Other liabilities		477,823	109,726	15,750	214,988
<b>Total liabilities</b>		<b>73,969,564</b>	<b>16,202,466</b>	<b>332,088</b>	<b>5,250,858</b>
<b>Total Net Assets</b>		<b>2,203,026,100</b>	<b>499,302,464</b>	<b>77,676,486</b>	<b>1,001,899,025</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Net Assets (continued)

As at 31 December 2018

		<b>Robeco Emerging Markets Equities EUR</b>	<b>Robeco QI Emerging Markets Active Equities EUR</b>	<b>Robeco QI Global Momentum Equities EUR</b>	<b>Robeco QI Global Developed Sustainable Enhanced Index Equities EUR</b>
	Notes				
<b>Assets</b>					
<b>Investments in securities at market value</b>	2,9	<b>823,473,139</b>	<b>480,577,099</b>	<b>105,204,183</b>	<b>238,845,989</b>
Cash at bank and at brokers		24,292,014	1,824,948	663,321	1,778,604
Cash collateral at brokers	8	–	–	–	100,000
Receivables on subscriptions		335,954	198,238	6,341	164,041
Receivables on investments sold		187,673	–	165,124	–
Dividends receivable		2,988,900	1,645,580	140,644	240,189
Interest receivable		24,704	2,123	–	2,333
Tax reclaims receivable		–	–	43,867	129,369
Derivative assets at market value	3,4,5,6,7	–	3,742	1,007	241,767
Other assets		474	2,386	–	339
<b>Total assets</b>		<b>851,302,858</b>	<b>484,254,116</b>	<b>106,224,487</b>	<b>241,502,631</b>
<b>Liabilities</b>					
Bank overdrafts		299,089	232	164,295	–
Payables on redemptions		553,498	42,138	3,034	342,821
Dividends payable		29,782	25,283	34,772	–
Interest payable		12	29	1,054	164
Management fees payable		619,832	278,731	23,683	64,085
Derivative liabilities at market value	3,4,5,6,7	244,023	–	1,480	355,444
Other liabilities		264,295	76,534	9,466	29,468
<b>Total liabilities</b>		<b>2,010,531</b>	<b>422,947</b>	<b>237,784</b>	<b>791,982</b>
<b>Total Net Assets</b>		<b>849,292,327</b>	<b>483,831,169</b>	<b>105,986,703</b>	<b>240,710,649</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Net Assets (continued)

As at 31 December 2018

	Notes	Robeco QI Emerging Markets Enhanced Index Equities USD	Robeco QI Emerging Conservative Equities USD	Robeco Emerging Markets Smaller Companies Equities USD	Robeco QI Global Value Equities EUR
<b>Assets</b>					
<b>Investments in securities at market value</b>	2,9	<b>69,036,917</b>	<b>4,129,434,739</b>	<b>111,709,647</b>	<b>62,943,425</b>
Cash at bank and at brokers		364,691	50,159,653	1,356,762	822,321
Receivables on subscriptions		–	60,139,792	3,435	6,090
Receivables on investments sold		–	2,953,753	–	–
Dividends receivable		222,351	11,156,498	481,441	204,023
Interest receivable		588	50,737	1,051	163
Tax reclaims receivable		183	15,977	–	41,485
Derivative assets at market value	3,4,5,6,7	–	531,635	–	–
Other assets		–	58,839	703	–
<b>Total assets</b>		<b>69,624,730</b>	<b>4,254,501,623</b>	<b>113,553,039</b>	<b>64,017,507</b>
<b>Liabilities</b>					
Bank overdrafts		–	3	–	8
Payables on redemptions		–	17,966,343	2,917	16,792
Payables on investments purchased		–	24,047	–	–
Dividends payable		1,094	78,385	–	29,033
Interest payable		9	3,490	7	125
Management fees payable		4,666	2,558,197	2,082	3,365
Derivative liabilities at market value	3,4,5,6,7	1,120	51	–	18,449
Other liabilities		31,303	777,826	3,304	3,306
<b>Total liabilities</b>		<b>38,192</b>	<b>21,408,342</b>	<b>8,310</b>	<b>71,078</b>
<b>Total Net Assets</b>		<b>69,586,538</b>	<b>4,233,093,281</b>	<b>113,544,729</b>	<b>63,946,429</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Net Assets (continued)

As at 31 December 2018

	Notes	Robeco QI Global Developed Multi- Factor Equities EUR	Robeco QI Global Developed Conservative Equities ex Japan EUR	Robeco QI Emerging Markets Sustainable Active Equities USD	Robeco Emerging Opportunities Equities EUR
<b>Assets</b>					
<b>Investments in securities at market value</b>	2,9	<b>106,067,093</b>	<b>15,391,054</b>	<b>75,045,113</b>	<b>2,981,003</b>
Cash at bank and at brokers		696,524	109,582	173,567	12,995
Receivables on subscriptions		42,743	–	11,977	2,983
Receivables on investments sold		–	–	1,634	–
Dividends receivable		151,956	29,171	287,550	16,251
Interest receivable		274	19	10	6
Tax reclaims receivable		28,221	10,333	56	19
Management fee rebates		–	–	–	8,000
Derivative assets at market value <sup>3,4,5,6,7</sup>		80,705	–	517	–
Other assets		340	–	32	–
<b>Total assets</b>		<b>107,067,856</b>	<b>15,540,159</b>	<b>75,520,456</b>	<b>3,021,257</b>
<b>Liabilities</b>					
Bank overdrafts		1,938,062	1	9	6
Payables on redemptions		186,393	–	10	69
Dividends payable		–	–	2,609	–
Interest payable		1,789	33	14	1
Management fees payable		47,627	7,320	37,497	2,539
Derivative liabilities at market value <sup>3,4,5,6,7</sup>		–	–	–	–
Other liabilities		10,086	1,470	6,952	435
<b>Total liabilities</b>		<b>2,183,957</b>	<b>8,824</b>	<b>47,091</b>	<b>3,050</b>
<b>Total Net Assets</b>		<b>104,883,899</b>	<b>15,531,335</b>	<b>75,473,365</b>	<b>3,018,207</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Net Assets (continued)

As at 31 December 2018

	Notes	Robeco QI Global Developed Conservative Equities EUR	Robeco QI Global Developed Active Equities <sup>1</sup> EUR	Robeco QI Customized Enhanced Index Equities I USD	Robeco QI Global Quality Equities EUR
<b>Assets</b>					
<b>Investments in securities at market value</b>	2,9	<b>261,932,204</b>	<b>13,174,065</b>	<b>360,688,319</b>	<b>3,479,537</b>
Cash at bank and at brokers		3,173,442	54,087	3,503,402	22,583
Receivables on subscriptions		–	–	–	31
Receivables on investments sold		–	–	277	–
Dividends receivable		505,364	16,220	518,981	5,981
Interest receivable		149	13	3,402	8
Tax reclaims receivable		93,574	2,436	169,256	899
Management fee rebates		–	–	–	3,000
Derivative assets at market value	3,4,5,6,7	113,803	–	–	–
<b>Total assets</b>		<b>265,818,536</b>	<b>13,246,821</b>	<b>364,883,637</b>	<b>3,512,039</b>
<b>Liabilities</b>					
Bank overdrafts		2	14,044	289,103	4
Payables on redemptions		200	–	–	2,535
Dividends payable		–	49	390	–
Interest payable		762	31	190	14
Management fees payable		139,040	6,248	–	1,646
Derivative liabilities at market value	3,4,5,6,7	154,074	785	93,301	–
Other liabilities		33,293	1,259	9,421	396
<b>Total liabilities</b>		<b>327,371</b>	<b>22,416</b>	<b>392,405</b>	<b>4,595</b>
<b>Total Net Assets</b>		<b>265,491,165</b>	<b>13,224,405</b>	<b>364,491,232</b>	<b>3,507,444</b>

<sup>1</sup>This sub-fund was launched on 02 March 2018

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Net Assets (continued)

As at 31 December 2018

	Notes	Robeco QI Global Sustainable Conservative Equities EUR	Robeco QI Global Developed Enhanced Index Equities EUR	Robeco Asia- Pacific Equities EUR	RobecoSAM Sustainable European Equities EUR
<b>Assets</b>					
<b>Investments in securities at market value</b>	2,9	<b>65,905,820</b>	<b>49,649,653</b>	<b>610,652,165</b>	<b>588,306,377</b>
Cash at bank and at brokers		1,425,832	143,816	5,188,666	14,710,055
Receivables on subscriptions		200	5,160	680,912	115,531
Receivables on investments sold		840	–	–	–
Dividends receivable		180,981	52,586	1,644,239	1,052,391
Interest receivable		80	419	–	8
Tax reclaims receivable		19,194	3,039	–	1,507,501
Management fee rebates		–	10,788	–	–
Derivative assets at market value	3,4,5,6,7	–	–	55,523	–
Other assets		–	–	858	–
<b>Total assets</b>		<b>67,532,947</b>	<b>49,865,461</b>	<b>618,222,363</b>	<b>605,691,863</b>
<b>Liabilities</b>					
Bank overdrafts		18	–	1,532,215	8
Payables on redemptions		–	–	379,639	178,313
Dividends payable		1,388	–	–	–
Interest payable		240	4	286	4,056
Management fees payable		30,040	10,709	476,274	381,067
Derivative liabilities at market value	3,4,5,6,7	37,991	7,928	475,647	–
Other liabilities		7,524	4,681	147,586	111,245
<b>Total liabilities</b>		<b>77,201</b>	<b>23,322</b>	<b>3,011,647</b>	<b>674,689</b>
<b>Total Net Assets</b>		<b>67,455,746</b>	<b>49,842,139</b>	<b>615,210,716</b>	<b>605,017,174</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Net Assets (continued)

As at 31 December 2018

	Notes	Robeco QI European Conservative Equities EUR	Robeco QI US Conservative Equities USD	Robeco BP US Premium Equities USD	Robeco Chinese Equities EUR
<b>Assets</b>					
<b>Investments in securities at market value</b>	2,9	<b>1,283,175,321</b>	<b>220,419,107</b>	<b>6,130,417,031</b>	<b>272,746,953</b>
Cash at bank and at brokers		23,531,821	2,221,497	42,106,607	14,295,101
Cash collateral at brokers	8	–	–	3,556,129	–
Receivables on subscriptions		1,521,945	373,384	30,777,244	399,355
Receivables on investments sold		23,641	–	–	–
Dividends receivable		1,436,780	347,020	9,700,447	46,109
Interest receivable		322	4,925	94,840	27,614
Tax reclaims receivable		2,370,424	1,401	1,144,111	2,487
Derivative assets at market value		544,888	1,979	1,227,309	14,641
Other assets		41	692	60,867	1,364
<b>Total assets</b>		<b>1,312,605,183</b>	<b>223,370,005</b>	<b>6,219,084,585</b>	<b>287,533,624</b>
<b>Liabilities</b>					
Bank overdrafts		2,239	–	–	–
Cash collateral due to brokers	8	–	–	1,250,000	–
Payables on redemptions		8,164,361	32,162	41,093,230	742,665
Payables on investments purchased		2,252	–	4,715,895	–
Interest payable		14,079	18	34,415	28
Management fees payable		588,774	105,873	4,979,020	243,745
Derivative liabilities at market value	3,4,5,6,7	722,876	36,298	4,915,788	64,641
Other liabilities		172,179	35,334	1,056,274	84,435
<b>Total liabilities</b>		<b>9,666,760</b>	<b>209,685</b>	<b>58,044,622</b>	<b>1,135,514</b>
<b>Total Net Assets</b>		<b>1,302,938,423</b>	<b>223,160,320</b>	<b>6,161,039,963</b>	<b>286,398,110</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Net Assets (continued)

As at 31 December 2018

	Notes	Robeco Indian Equities EUR	Robeco Asian Stars Equities USD	Robeco BP US Large Cap Equities USD	Robeco BP US Select Opportunities Equities USD
<b>Assets</b>					
<b>Investments in securities at market value</b>	2,9	<b>21,074,221</b>	<b>176,152,684</b>	<b>2,547,990,671</b>	<b>1,158,521,441</b>
Cash at bank and at brokers		300,437	2,195,502	19,454,441	37,130,942
Receivables on subscriptions		–	–	6,730,964	1,887,324
Receivables on investments sold		474,528	–	–	49,261
Dividends receivable		–	693,497	1,661,310	1,694,656
Interest receivable		29	878	67,392	30,982
Tax reclaims receivable		–	–	371,644	101,689
Derivative assets at market value <sup>3,4,5,6,7</sup>		–	21,110	101,490	191,023
Other assets		–	223	23,622	568
<b>Total assets</b>		<b>21,849,215</b>	<b>179,063,894</b>	<b>2,576,401,534</b>	<b>1,199,607,886</b>
<b>Liabilities</b>					
Bank overdrafts		–	–	3,819,825	–
Cash collateral due to brokers	8	–	–	548,856	5,820,000
Payables on redemptions		95,637	169,398	20,053,898	16,849,785
Payables on investments purchased		–	–	3,984,872	1,896,140
Dividends payable		–	–	109,999	–
Interest payable		133	51	1,222,906	264
Management fees payable		15,041	165,865	2,078,391	927,207
Derivative liabilities at market value	3,4,5,6,7	–	153,835	775,562	461,204
Other liabilities		5,061	28,819	535,216	197,186
<b>Total liabilities</b>		<b>115,872</b>	<b>517,968</b>	<b>33,129,525</b>	<b>26,151,786</b>
<b>Total Net Assets</b>		<b>21,733,343</b>	<b>178,545,926</b>	<b>2,543,272,009</b>	<b>1,173,456,100</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Net Assets (continued)

As at 31 December 2018

	Notes	Robeco QI Asia-Pacific Active Equities USD	Robeco QI Continental European Conservative Equities EUR	Robeco Chinese A-share Equities CNH	Robeco QI Chinese A-share Active Equities CNH
<b>Assets</b>					
<b>Investments in securities at market value</b>	2,9	<b>5,209,879</b>	<b>3,298,457</b>	<b>395,507,768</b>	<b>132,838,778</b>
Cash at bank and at brokers		12,381	19,593	15,692,441	548,041
Receivables on subscriptions		1,231	–	73,217	–
Dividends receivable		17,660	1,932	–	–
Interest receivable		–	–	791	–
Tax reclaims receivable		–	6,827	–	227
Management fee rebates		15,000	4,500	–	15,000
Derivative assets at market value	3,4,5,6,7	–	–	–	–
Other assets		40	–	1,856	–
<b>Total assets</b>		<b>5,256,191</b>	<b>3,331,309</b>	<b>411,276,073</b>	<b>133,402,046</b>
<b>Liabilities</b>					
Bank overdrafts		1,280	2	23,922	2
Payables on redemptions		12,546	–	851,676	–
Interest payable		40	6	98	233
Management fees payable		3,040	1,443	177,386	183
Derivative liabilities at market value	3,4,5,6,7	–	–	–	5,731
Other liabilities		671	606	38,999	3,469
<b>Total liabilities</b>		<b>17,577</b>	<b>2,057</b>	<b>1,092,081</b>	<b>9,618</b>
<b>Total Net Assets</b>		<b>5,238,614</b>	<b>3,329,252</b>	<b>410,183,992</b>	<b>133,392,428</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Net Assets (continued)

As at 31 December 2018

	Notes	Robeco QI Chinese A-share Conservative Equities <sup>1</sup> CNH	Robeco QI European Value Equities <sup>2</sup> EUR	Robeco QI US Enhanced Index Equities USD	Robeco QI European Enhanced Index Equities EUR
<b>Assets</b>					
<b>Investments in securities at market value</b>	2,9	<b>24,972,069</b>	<b>2,694,844</b>	<b>6,972,170</b>	<b>7,913,992</b>
Cash at bank and at brokers		533,275	15,396	15,980	30,544
Receivables on subscriptions		–	–	150	–
Receivables on investments sold		–	–	180,171	–
Dividends receivable		–	5,385	5,958	8,339
Interest receivable		10	–	344	2
Tax reclaims receivable		–	579	1,011	8,495
Management fee rebates		13,000	4,000	6,000	12,000
Derivative assets at market value <sup>3,4,5,6,7</sup>		–	–	–	–
<b>Total assets</b>		<b>25,518,354</b>	<b>2,720,204</b>	<b>7,181,784</b>	<b>7,973,372</b>
<b>Liabilities</b>					
Bank overdrafts		12,649	18	32,469	1
Payables on redemptions		–	–	88,543	–
Payables on investments purchased		–	–	45,741	–
Interest payable		12	4	1	9
Management fees payable		587	1,247	1,662	1,693
Derivative liabilities at market value	3,4,5,6,7	3,821	–	–	–
Other liabilities		738	258	1,315	988
<b>Total liabilities</b>		<b>17,807</b>	<b>1,527</b>	<b>169,731</b>	<b>2,691</b>
<b>Total Net Assets</b>		<b>25,500,547</b>	<b>2,718,677</b>	<b>7,012,053</b>	<b>7,970,681</b>

<sup>1</sup>This sub-fund was launched on 30 August 2018

<sup>2</sup>This sub-fund was launched on 24 September 2018

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Net Assets (continued)

As at 31 December 2018

	Notes	Robeco New World Financial Equities EUR	Robeco Property Equities EUR	Robeco Global Consumer Trends Equities EUR	RobecoSAM Sustainable Food Equities EUR
<b>Assets</b>					
<b>Investments in securities at market value</b>	2,9	<b>817,432,257</b>	<b>339,322,668</b>	<b>1,943,982,575</b>	<b>39,992,253</b>
Cash at bank and at brokers		9,671,212	11,580,647	35,685,242	1,314,423
Cash collateral at brokers	8	1,880,000	–	80,000	–
Receivables on subscriptions		1,556,412	407,513	8,348,553	10,533
Receivables on investments sold		3,732,403	2,121,178	–	–
Dividends receivable		136,008	911,877	1,341,322	27,021
Interest receivable		5,835	126	629	31
Tax reclaims receivable		249,577	169,281	827,347	30,904
Derivative assets at market value	3,4,5,6,7	1,199,334	1,021,476	106,884	–
Other assets		13,657	9,532	13,855	–
<b>Total assets</b>		<b>835,876,695</b>	<b>355,544,298</b>	<b>1,990,386,407</b>	<b>41,375,165</b>
<b>Liabilities</b>					
Bank overdrafts		67,670	60	24	2
Payables on redemptions		6,634,004	9,033,472	28,618,538	63,225
Payables on investments purchased		–	37	–	–
Interest payable		350	2,909	12,330	316
Management fees payable		689,572	228,191	1,932,827	31,849
Derivative liabilities at market value	3,4,5,6,7	3,528,487	922,001	419,839	–
Other liabilities		165,699	61,961	457,605	12,171
<b>Total liabilities</b>		<b>11,085,782</b>	<b>10,248,631</b>	<b>31,441,163</b>	<b>107,563</b>
<b>Total Net Assets</b>		<b>824,790,913</b>	<b>345,295,667</b>	<b>1,958,945,244</b>	<b>41,267,602</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Net Assets (continued)

As at 31 December 2018

	Notes	Robeco Global Growth Trends Equities EUR	Robeco Global Industrial Innovation Equities EUR	Robeco Global FinTech Equities EUR	Robeco High Yield Bonds EUR
<b>Assets</b>					
<b>Investments in securities at market value</b>					
	2,9	<b>41,879,493</b>	<b>34,635,866</b>	<b>604,867,921</b>	<b>7,183,620,600</b>
Cash at bank and at brokers		1,790,770	1,026,214	13,145,849	269,540,701
Cash collateral at brokers	8	–	–	–	24,138,906
Receivables on subscriptions		5,020	81,482	1,099,370	38,831,601
Receivables on investments sold		–	–	–	191,330
Receivables on reverse repurchase agreements		–	–	–	128,502,103
Dividends receivable		29,494	42,162	186,037	–
Interest receivable		146	143	16,500	108,023,376
Tax reclaims receivable		26,024	8,599	44,455	–
Derivative assets at market value	3,4,5,6,7	–	–	186,298	72,511,677
Other assets		11	1,002	4,633	409,556
<b>Total assets</b>		<b>43,730,958</b>	<b>35,795,468</b>	<b>619,551,063</b>	<b>7,825,769,850</b>
<b>Liabilities</b>					
Bank overdrafts		12	12	2	3,820,182
Cash collateral due to brokers	8	–	–	–	1,963,623
Payables on redemptions		81,407	57,453	3,821,588	17,400,608
Payables on investments purchased		–	–	104,774	65,411
Interest payable		393	207	249	2,392,211
Management fees payable		22,119	26,808	506,203	3,748,468
Derivative liabilities at market value	3,4,5,6,7	–	–	23,769	58,765,337
Other liabilities		10,234	7,282	100,293	1,111,762
<b>Total liabilities</b>		<b>114,165</b>	<b>91,762</b>	<b>4,556,878</b>	<b>89,267,602</b>
<b>Total Net Assets</b>		<b>43,616,793</b>	<b>35,703,706</b>	<b>614,994,185</b>	<b>7,736,502,248</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Net Assets (continued)

As at 31 December 2018

	Notes	Robeco Emerging Credits USD	Robeco Emerging Debt USD	Robeco Global Credits EUR	Robeco QI Dynamic High Yield EUR
<b>Assets</b>					
<b>Investments in securities at market value</b>	2,9	<b>49,229,998</b>	<b>84,960,821</b>	<b>1,171,005,150</b>	<b>159,650,270</b>
Cash at bank and at brokers		1,152,009	1,025,294	36,129,708	5,207,323
Cash collateral at brokers	8	–	331,606	8,829,095	1,472,869
Receivables on subscriptions		87	7,915	320,752	–
Interest receivable		693,463	1,281,404	11,969,047	1,114,174
Management fee rebates		–	–	2,000	–
Derivative assets at market value	3,4,5,6,7	155,388	1,200,331	16,840,415	3,115,451
Other assets		–	21	21,617	224
<b>Total assets</b>		<b>51,230,945</b>	<b>88,807,392</b>	<b>1,245,117,784</b>	<b>170,560,311</b>
<b>Liabilities</b>					
Bank overdrafts		–	287,793	3,926,831	796,371
Cash collateral due to brokers	8	–	–	865,097	853,150
Payables on redemptions		–	240	2,064,343	100,020
Interest payable		485	199	306,396	153
Management fees payable		334	13,092	420,489	24,114
Derivative liabilities at market value	3,4,5,6,7	51,122	1,189,270	12,427,651	45,884
Other liabilities		2,025	13,083	142,539	9,554
<b>Total liabilities</b>		<b>53,966</b>	<b>1,503,677</b>	<b>20,153,346</b>	<b>1,829,246</b>
<b>Total Net Assets</b>		<b>51,176,979</b>	<b>87,303,715</b>	<b>1,224,964,438</b>	<b>168,731,065</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Net Assets (continued)

As at 31 December 2018

	Notes	Robeco QI Global Multi-Factor Credits EUR	Robeco Global Credits - Short Maturity EUR	Robeco Corporate Hybrid bonds EUR	Robeco QI Global Multi- Factor High Yield <sup>1</sup> EUR
<b>Assets</b>					
<b>Investments in securities at market value</b>					
	2,9	<b>560,019,349</b>	<b>54,880,367</b>	<b>93,737,273</b>	<b>33,369,439</b>
Cash at bank and at brokers		10,992,085	1,347,523	950,659	1,485,240
Cash collateral at brokers	8	1,490,000	704,108	–	21,133
Receivables on subscriptions		67,166	71,355	1,081	–
Interest receivable		6,650,121	572,119	1,671,683	570,809
Tax reclaims receivable		–	–	–	458
Derivative assets at market value	3,4,5,6,7	5,212,998	287,408	250,130	274,025
Other assets		43	29	314	–
<b>Total assets</b>		<b>584,431,762</b>	<b>57,862,909</b>	<b>96,611,140</b>	<b>35,721,104</b>
<b>Liabilities</b>					
Bank overdrafts		211,052	52,552	33,255	18
Cash collateral due to brokers		91,100	835	–	–
Payables on redemptions		1,272,506	72,762	480,570	1,023,809
Interest payable		2,065	3,054	199	194
Management fees payable		141,367	14,031	4,566	3,669
Derivative liabilities at market value	3,4,5,6,7	2,420,585	711,434	55,261	23,433
Other liabilities		51,766	5,214	3,275	2,818
<b>Total liabilities</b>		<b>4,190,441</b>	<b>859,882</b>	<b>577,126</b>	<b>1,053,941</b>
<b>Total Net Assets</b>		<b>580,241,321</b>	<b>57,003,027</b>	<b>96,034,014</b>	<b>34,667,163</b>

<sup>1</sup>This sub-fund was launched on 04 June 2018

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Net Assets (continued)

As at 31 December 2018

	Notes	Robeco Credits Income <sup>1</sup> USD	RobecoSAM Global SDG Credits <sup>2</sup> EUR	Robeco Euro Government Bonds EUR	Robeco Euro Credit Bonds EUR
<b>Assets</b>					
<b>Investments in securities at market value</b>	2,9	<b>11,724,283</b>	<b>11,588,098</b>	<b>545,092,394</b>	<b>852,225,572</b>
Cash at bank and at brokers		387,814	339,936	12,148,513	12,341,408
Cash collateral at brokers	8	–	44,902	4,834,651	3,740,954
Receivables on subscriptions		399	665	1,110,325	36,049
Interest receivable		171,799	130,948	5,484,926	7,572,072
Derivative assets at market value	3,4,5,6,7	110,017	134,002	2,830,674	1,670,263
Other assets		1	–	224	18,727
<b>Total assets</b>		<b>12,394,313</b>	<b>12,238,551</b>	<b>571,501,707</b>	<b>877,605,045</b>
<b>Liabilities</b>					
Bank overdrafts		–	3,526	–	–
Cash collateral due to brokers	8	–	157	455,431	1,194,758
Payables on redemptions		109	–	653,492	1,952,442
Interest payable		5	1,115	1,686,441	78,781
Management fees payable		5,139	3,746	116,499	177,491
Derivative liabilities at market value	3,4,5,6,7	14,730	66,111	5,357,655	2,823,195
Other liabilities		2,680	1,117	65,034	83,298
<b>Total liabilities</b>		<b>22,663</b>	<b>75,772</b>	<b>8,334,552</b>	<b>6,309,965</b>
<b>Total Net Assets</b>		<b>12,371,650</b>	<b>12,162,779</b>	<b>563,167,155</b>	<b>871,295,080</b>

<sup>1</sup>This sub-fund was launched on 19 April, 2018

<sup>2</sup>This sub-fund was launched on 15 May, 2018

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Net Assets (continued)

As at 31 December 2018

	Notes	Robeco All Strategy Euro Bonds EUR	Robeco European High Yield Bonds EUR	Robeco Euro Sustainable Credits EUR	Robeco Financial Institutions Bonds EUR
<b>Assets</b>					
<b>Investments in securities at market value</b>	2,9	<b>309,428,726</b>	<b>248,601,446</b>	<b>888,872,608</b>	<b>2,199,692,302</b>
Cash at bank and at brokers		12,228,601	7,717,682	33,806,167	71,485,771
Cash collateral at brokers	8	1,009,811	5,162,848	13,233,194	8,404,637
Receivables on subscriptions		391,947	209,037	536,133	2,261,236
Receivables on reverse repurchase agreements		–	–	–	24,408,000
Interest receivable		2,815,994	3,557,647	8,489,980	32,396,998
Derivative assets at market value	3,4,5,6,7	1,994,356	2,096,090	2,544,671	4,721,496
Other assets		54	8,347	616	4,013
<b>Total assets</b>		<b>327,869,489</b>	<b>267,353,097</b>	<b>947,483,369</b>	<b>2,343,374,453</b>
<b>Liabilities</b>					
Bank overdrafts		27	–	–	15,368
Cash collateral due to brokers	8	3,858	2,775	–	1
Payables on redemptions		455,670	325,490	301,289	21,751,965
Interest payable		315,677	284,939	1,134,421	1,634,716
Management fees payable		115,651	113,076	277,817	905,306
Derivative liabilities at market value	3,4,5,6,7	3,418,678	2,344,268	7,905,607	7,653,701
Other liabilities		99,786	34,042	104,565	360,872
<b>Total liabilities</b>		<b>4,409,347</b>	<b>3,104,590</b>	<b>9,723,699</b>	<b>32,321,929</b>
<b>Total Net Assets</b>		<b>323,460,142</b>	<b>264,248,507</b>	<b>937,759,670</b>	<b>2,311,052,524</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Net Assets (continued)

As at 31 December 2018

	Notes	Robeco Investment Grade Corporate Bonds EUR	Robeco QI Global Diversified Carry EUR	Robeco QI Multi Factor Absolute Return <sup>1</sup> EUR	Total Robeco Capital Growth Funds EUR
<b>Assets</b>					
<b>Investments in securities at market value</b>	2,9	<b>437,394,711</b>	<b>57,890,161</b>	<b>3,659,545</b>	<b>40,652,391,848</b>
Cash at bank and at brokers		13,275,114	5,795,567	1,128,555	900,898,940
Cash collateral at brokers	8	553,637	685,488	238,150	80,074,387
Receivables on subscriptions		28,096,322	5,395	–	180,836,891
Receivables on investments sold		56,010	–	–	80,484,051
Receivables on reverse repurchase agreements		–	–	–	152,910,103
Dividends receivable		–	–	6,322	46,608,666
Interest receivable		4,054,946	973,006	8,788	198,251,823
Tax reclaims receivable		–	–	92	9,292,721
Management fee rebates		–	–	15,500	81,710
Derivative assets at market value	3,4,5,6,7	364,280	2,563,752	196,467	126,538,690
Other assets		372	–	114	696,779
<b>Total assets</b>		<b>483,795,392</b>	<b>67,913,369</b>	<b>5,253,533</b>	<b>42,429,066,609</b>
<b>Liabilities</b>					
Bank overdrafts		–	276,720	4,297	17,038,831
Cash collateral due to brokers		11,883	142,469	–	12,248,180
Payables on redemptions		492,839	8,882	–	276,128,761
Payables on investments purchased		13,589,474	–	–	29,386,782
Dividends payable		–	–	–	296,487
Interest payable		99,710	94,614	2,772	9,225,781
Management fees payable		110,049	13,843	2,900	25,119,818
Performance fees payable		–	–	–	9,992
Derivative liabilities at market value	3,4,5,6,7	374,715	2,675,899	225,940	122,117,828
Other liabilities		77,773	5,659	453	7,125,626
<b>Total liabilities</b>		<b>14,756,443</b>	<b>3,218,086</b>	<b>236,362</b>	<b>498,698,086</b>
<b>Total Net Assets</b>		<b>469,038,949</b>	<b>64,695,283</b>	<b>5,017,171</b>	<b>41,930,368,523</b>

<sup>1</sup>This sub-fund was launched on 06 August 2018

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds

## Combined Statement of Operations and Changes in Net Assets

For the year ended 31 December 2018

		<b>Robeco BP Global Premium Equities EUR</b>	<b>Robeco QI Global Conservative Equities EUR</b>	<b>Robeco Global Stars Equities EUR</b>	<b>Robeco Emerging Stars Equities EUR</b>
	Notes				
<b>Net assets at the beginning of the year</b>		<b>3,045,565,644</b>	<b>664,951,229</b>	<b>71,691,980</b>	<b>1,125,694,735</b>
<b>Income</b>					
Dividend income, net of withholding taxes	2	51,215,535	18,131,668	1,442,623	34,457,454
Securities lending income	10	220,812	200,311	4,406	310,877
Bank interest		10,065	5,692	515	50,112
Other income		39,015	2,216	6,465	447,188
<b>Total income</b>		<b>51,485,427</b>	<b>18,339,887</b>	<b>1,454,009</b>	<b>35,265,631</b>
<b>Expenses</b>					
Management fees	15	27,416,998	3,011,331	524,050	10,291,971
Depository fees	16	213,918	83,122	14,902	385,841
Service fees	15	2,889,128	476,329	62,392	983,345
Taxe d'abonnement	11	974,364	177,352	26,169	338,543
Bank and other interest expenses		439,375	25,986	15,715	80,881
Other expenses		49,367	23,946	586	79,266
<b>Total expenses</b>		<b>31,983,150</b>	<b>3,798,066</b>	<b>643,814</b>	<b>12,159,847</b>
<b>Net investment income/(loss)</b>		<b>19,502,277</b>	<b>14,541,821</b>	<b>810,195</b>	<b>23,105,784</b>
Net realised gain/(loss) on:					
Sale of investments		85,062,124	32,032,378	3,129,894	(5,212,248)
Derivative instruments		(13,942,337)	(1,192,298)	613,751	(13,037)
Foreign exchange		(2,239,364)	95,129	(92,175)	173,364
<b>Net realised gain/(loss) for the year</b>		<b>68,880,423</b>	<b>30,935,209</b>	<b>3,651,470</b>	<b>(5,051,921)</b>
Net change in unrealised appreciation (depreciation) on:					
Investments		(377,306,701)	(63,463,877)	(7,825,232)	(182,051,917)
Derivatives instruments		(939,827)	(14,188)	33,817	2,476
Foreign exchange		358,078	58,217	36,352	(43,830)
<b>Net change in unrealised appreciation (depreciation) for the year</b>		<b>(377,888,450)</b>	<b>(63,419,848)</b>	<b>(7,755,063)</b>	<b>(182,093,271)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>		<b>(289,505,750)</b>	<b>(17,942,818)</b>	<b>(3,293,398)</b>	<b>(164,039,408)</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

		<b>Robeco BP Global Premium Equities EUR</b>	<b>Robeco QI Global Conservative Equities EUR</b>	<b>Robeco Global Stars Equities EUR</b>	<b>Robeco Emerging Stars Equities EUR</b>
	Notes				
Subscriptions		1,324,530,778	56,633,843	18,528,425	328,441,855
Redemptions		(1,869,548,730)	(193,007,944)	(9,250,521)	(283,722,951)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>		<b>(545,017,952)</b>	<b>(136,374,101)</b>	<b>9,277,904</b>	<b>44,718,904</b>
Dividend distributions	18	(8,015,842)	(11,331,846)	–	(4,475,206)
Foreign currency translation difference		–	–	–	–
<b>Net assets at the end of the year</b>		<b>2,203,026,100</b>	<b>499,302,464</b>	<b>77,676,486</b>	<b>1,001,899,025</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

		Robeco QI Emerging Markets Active Equities EUR	Robeco QI Global Momentum Equities EUR	Robeco QI Global Developed Sustainable Enhanced Index Equities EUR
	Notes	Robeco Emerging Markets Equities EUR		
<b>Net assets at the beginning of the year</b>		<b>1,104,565,337</b>	<b>546,973,338</b>	<b>141,584,257</b>
<b>Income</b>				
Dividend income, net of withholding taxes	2	20,940,546	17,918,778	2,230,998
Securities lending income	10	276,456	467,376	–
Bank interest		46,085	21,996	1,300
Other income		10,459	11,561	882
<b>Total income</b>		<b>21,273,546</b>	<b>18,419,711</b>	<b>2,233,180</b>
<b>Expenses</b>				
Management fees	15	8,557,063	3,576,599	377,483
Depositary fees	16	283,070	199,802	22,066
Service fees	15	927,976	415,447	66,050
Taxe d'abonnement	11	248,081	63,520	22,607
Bank and other interest expenses		311,386	65,099	14,661
Other expenses		205,548	56,348	2,028
<b>Total expenses</b>		<b>10,533,124</b>	<b>4,376,815</b>	<b>504,895</b>
<b>Net investment income/(loss)</b>		<b>10,740,422</b>	<b>14,042,896</b>	<b>1,728,285</b>
Net realised gain/(loss) on:				
Sale of investments		60,900,705	15,736,692	10,978,760
Derivative instruments		(4,897,986)	(518,509)	(7,177)
Foreign exchange		(804,086)	(68,731)	(60,535)
<b>Net realised gain/(loss) for the year</b>		<b>55,198,633</b>	<b>15,149,452</b>	<b>10,911,048</b>
Net change in unrealised appreciation (depreciation) on:				
Investments		(204,504,873)	(99,300,015)	(27,344,651)
Derivatives instruments		(244,023)	3,742	(473)
Foreign exchange		(982,026)	355,119	(13,880)
<b>Net change in unrealised appreciation (depreciation) for the year</b>		<b>(205,730,922)</b>	<b>(98,941,154)</b>	<b>(27,359,004)</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

Notes	Robeco Emerging Markets Equities EUR	Robeco QI Emerging Markets Active Equities EUR	Robeco QI Global Momentum Equities EUR	Robeco QI Global Developed Sustainable Enhanced Index Equities EUR
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(139,791,867)</b>	<b>(69,748,806)</b>	<b>(14,719,671)</b>	<b>(21,483,515)</b>
Subscriptions	383,434,353	177,352,127	31,834,464	119,798,592
Redemptions	(498,915,496)	(170,570,059)	(52,712,347)	(53,795,617)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>(115,481,143)</b>	<b>6,782,068</b>	<b>(20,877,883)</b>	<b>66,002,975</b>
Dividend distributions	18	–	(175,431)	–
Foreign currency translation difference	–	–	–	–
<b>Net assets at the end of the year</b>	<b>849,292,327</b>	<b>483,831,169</b>	<b>105,986,703</b>	<b>240,710,649</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

Notes	Robeco QI Emerging Markets Enhanced Index Equities USD	Robeco QI Emerging Conservative Equities USD	Robeco Emerging Markets Smaller Companies Equities USD	Robeco QI Global Value Equities EUR
<b>Net assets at the beginning of the year</b>	<b>63,862,114</b>	<b>5,094,115,920</b>	<b>126,042,988</b>	<b>70,150,925</b>
<b>Income</b>				
Dividend income, net of withholding taxes	2 2,167,840	213,237,888	4,348,254	2,331,719
Securities lending income	10 –	2,649,752	80,610	17,811
Bank interest	5,800	550,214	9,082	1,831
Other income	1,189	48,059	1,717	17
<b>Total income</b>	<b>2,174,829</b>	<b>216,485,913</b>	<b>4,439,663</b>	<b>2,351,378</b>
<b>Expenses</b>				
Management fees	15 48,487	34,744,327	134,877	27,847
Depository fees	16 55,097	1,819,495	57,927	15,924
Service fees	15 10,079	4,627,894	17,931	5,078
Taxe d'abonnement	11 7,777	1,390,688	17,114	9,060
Bank and other interest expenses	14,926	102,425	27,223	4,548
Other expenses	41,845	654,859	44,331	2,143
<b>Total expenses</b>	<b>178,211</b>	<b>43,339,688</b>	<b>299,403</b>	<b>64,600</b>
<b>Net investment income/(loss)</b>	<b>1,996,618</b>	<b>173,146,225</b>	<b>4,140,260</b>	<b>2,286,778</b>
Net realised gain/(loss) on:				
Sale of investments	(1,324,196)	126,537,979	1,839,091	2,039,049
Derivative instruments	(267,076)	(8,297,958)	(241)	(26,208)
Foreign exchange	(8,064)	865,288	(107,843)	(20,872)
<b>Net realised gain/(loss) for the year</b>	<b>(1,599,336)</b>	<b>119,105,309</b>	<b>1,731,007</b>	<b>1,991,969</b>
Net change in unrealised appreciation (depreciation) on:				
Investments	(13,610,961)	(692,221,733)	(29,265,315)	(9,298,443)
Derivatives instruments	(1,120)	542,751	–	(18,449)
Foreign exchange	(60,000)	(2,183,524)	(30,813)	12,235
<b>Net change in unrealised appreciation (depreciation) for the year</b>	<b>(13,672,081)</b>	<b>(693,862,506)</b>	<b>(29,296,128)</b>	<b>(9,304,657)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(13,274,799)</b>	<b>(401,610,972)</b>	<b>(23,424,861)</b>	<b>(5,025,910)</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

	Notes	Robeco QI Emerging Markets Enhanced Index Equities USD	Robeco QI Emerging Conservative Equities USD	Robeco Emerging Markets Smaller Companies Equities USD	Robeco QI Global Value Equities EUR
Subscriptions		27,200,941	1,203,559,174	38,140,196	8,118,409
Redemptions		(8,201,718)	(1,576,446,104)	(27,213,594)	(9,296,995)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>		<b>18,999,223</b>	<b>(372,886,930)</b>	<b>10,926,602</b>	<b>(1,178,586)</b>
Dividend distributions	18	–	(86,524,737)	–	–
Foreign currency translation difference		–	–	–	–
<b>Net assets at the end of the year</b>		<b>69,586,538</b>	<b>4,233,093,281</b>	<b>113,544,729</b>	<b>63,946,429</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

	Notes	Robeco QI Global Developed Multi- Factor Equities EUR	Robeco QI Global Developed Conservative Equities ex Japan EUR	Robeco QI Emerging Markets Sustainable Active Equities USD	Robeco Emerging Opportunities Equities EUR
<b>Net assets at the beginning of the year</b>		<b>67,202,576</b>	<b>16,910,016</b>	<b>5,164,649</b>	<b>3,570,300</b>
<b>Income</b>					
Dividend income, net of withholding taxes	2	1,961,401	445,553	1,513,150	103,678
Bank interest		7,402	908	2,985	47
Other income		18,774	1,801	9	–
<b>Total income</b>		<b>1,987,577</b>	<b>448,262</b>	<b>1,516,144</b>	<b>103,725</b>
<b>Expenses</b>					
Management fees	15	481,031	90,726	254,843	33,535
Depository fees	16	17,278	6,825	20,627	1,824
Service fees	15	69,280	12,132	34,382	2,951
Taxe d'abonnement	11	10,004	1,646	5,530	842
Bank and other interest expenses		28,867	3,011	14,484	1,416
Other expenses		10,295	309	2,816	178
<b>Total expenses</b>		<b>616,755</b>	<b>114,649</b>	<b>332,682</b>	<b>40,746</b>
<b>Net investment income/(loss)</b>		<b>1,370,822</b>	<b>333,613</b>	<b>1,183,462</b>	<b>62,979</b>
Net realised gain/(loss) on:					
Sale of investments		1,546,481	(167,810)	(3,225,778)	(66,621)
Derivative instruments		93,891	(1,131)	(212,398)	–
Foreign exchange		(45,982)	(1,168)	58,306	(933)
<b>Net realised gain/(loss) for the year</b>		<b>1,594,390</b>	<b>(170,109)</b>	<b>(3,379,870)</b>	<b>(67,554)</b>
Net change in unrealised appreciation (depreciation) on:					
Investments		(14,172,708)	(1,003,268)	(8,512,122)	(576,653)
Derivatives instruments		80,705	–	517	–
Foreign exchange		22,475	3,519	(16,021)	(1,831)
<b>Net change in unrealised appreciation (depreciation) for the year</b>		<b>(14,069,528)</b>	<b>(999,749)</b>	<b>(8,527,626)</b>	<b>(578,484)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>		<b>(11,104,316)</b>	<b>(836,245)</b>	<b>(10,724,034)</b>	<b>(583,059)</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

Notes	Robeco QI Global Developed Multi- Factor Equities EUR	Robeco QI Global Developed Conservative Equities ex Japan EUR	Robeco QI Emerging Markets Sustainable Active Equities USD	Robeco Emerging Opportunities Equities EUR
Subscriptions	59,182,206	–	85,812,045	226,490
Redemptions	(10,396,567)	(542,436)	(4,779,295)	(195,524)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>48,785,639</b>	<b>(542,436)</b>	<b>81,032,750</b>	<b>30,966</b>
Foreign currency translation difference	–	–	–	–
<b>Net assets at the end of the year</b>	<b>104,883,899</b>	<b>15,531,335</b>	<b>75,473,365</b>	<b>3,018,207</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

Notes	Robeco QI Global Developed Conservative Equities EUR	Robeco QI Global Developed Active Equities <sup>1</sup> EUR	Robeco QI Customized Enhanced Index Equities I USD	Robeco QI Global Quality Equities EUR
<b>Net assets at the beginning of the year</b>	<b>176,026,029</b>	–	<b>407,091,731</b>	<b>3,321,957</b>
<b>Income</b>				
Dividend income, net of withholding taxes	2 5,351,237	288,980	8,823,163	74,951
Bank interest	2,281	508	37,046	355
Other income	4	–	10,561	–
<b>Total income</b>	<b>5,353,522</b>	<b>289,488</b>	<b>8,870,770</b>	<b>75,306</b>
<b>Expenses</b>				
Management fees	15 1,514,690	68,936	–	19,477
Depository fees	16 19,567	6,533	90,255	1,375
Service fees	15 194,587	9,118	–	2,670
Taxe d'abonnement	11 62,422	1,488	40,057	470
Bank and other interest expenses	11,722	3,041	24,418	1,012
Other expenses	1,164	–	6,257	80
<b>Total expenses</b>	<b>1,804,152</b>	<b>89,116</b>	<b>160,987</b>	<b>25,084</b>
<b>Net investment income/(loss)</b>	<b>3,549,370</b>	<b>200,372</b>	<b>8,709,783</b>	<b>50,222</b>
Net realised gain/(loss) on:				
Sale of investments	(2,815,309)	(188,263)	6,197,210	40,193
Derivative instruments	(688,500)	(2,401)	(622,969)	(4,374)
Foreign exchange	305,706	115	(16,277)	(156)
<b>Net realised gain/(loss) for the year</b>	<b>(3,198,103)</b>	<b>(190,549)</b>	<b>5,557,964</b>	<b>35,663</b>
Net change in unrealised appreciation (depreciation) on:				
Investments	(15,513,467)	(1,291,237)	(56,658,429)	(284,533)
Derivatives instruments	(40,270)	(785)	(109,095)	–
Foreign exchange	17,243	7,223	(100,722)	873
<b>Net change in unrealised appreciation (depreciation) for the year</b>	<b>(15,536,494)</b>	<b>(1,284,799)</b>	<b>(56,868,246)</b>	<b>(283,660)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(15,185,227)</b>	<b>(1,274,976)</b>	<b>(42,600,499)</b>	<b>(197,775)</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

		<b>Robeco QI Global Developed Conservative Equities EUR</b>	<b>Robeco QI Global Developed Active Equities<sup>1</sup> EUR</b>	<b>Robeco QI Customized Enhanced Index Equities I USD</b>	<b>Robeco QI Global Quality Equities EUR</b>
	Notes				
Subscriptions		112,750,231	15,000,000	–	506,254
Redemptions		(4,008,832)	(500,619)	–	(122,992)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>		<b>108,741,399</b>	<b>14,499,381</b>	<b>–</b>	<b>383,262</b>
Dividend distributions	18	(4,091,036)	–	–	–
Foreign currency translation difference		–	–	–	–
<b>Net assets at the end of the year</b>		<b>265,491,165</b>	<b>13,224,405</b>	<b>364,491,232</b>	<b>3,507,444</b>

<sup>1</sup>This sub-fund was launched on 02 March 2018.

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

Notes	Robeco QI Global Sustainable Conservative Equities EUR	Robeco QI Global Developed Enhanced Index Equities EUR	Robeco Asia- Pacific Equities EUR	RobecoSAM Sustainable European Equities EUR
<b>Net assets at the beginning of the year</b>	<b>51,677,961</b>	<b>5,289,823</b>	<b>804,455,103</b>	<b>685,071,751</b>
<b>Income</b>				
Dividend income, net of withholding taxes	2 1,842,097	371,067	19,389,861	20,102,747
Securities lending income	10 –	–	125,259	82,333
Bank interest	694	1,232	58,317	491
Other income	–	–	3,142	1,542
<b>Total income</b>	<b>1,842,791</b>	<b>372,299</b>	<b>19,576,579</b>	<b>20,187,113</b>
<b>Expenses</b>				
Management fees	15 335,963	48,765	6,931,049	4,811,834
Depository fees	16 13,678	3,275	181,584	80,406
Service fees	15 53,517	15,631	784,437	643,423
Taxe d'abonnement	11 10,628	2,501	278,335	194,224
Bank and other interest expenses	4,576	1,436	122,518	45,495
Other expenses	496	9	33,356	199
<b>Total expenses</b>	<b>418,858</b>	<b>71,617</b>	<b>8,331,279</b>	<b>5,775,581</b>
<b>Net investment income/(loss)</b>	<b>1,423,933</b>	<b>300,682</b>	<b>11,245,300</b>	<b>14,411,532</b>
Net realised gain/(loss) on:				
Sale of investments	(1,025,372)	(220,659)	16,080,978	26,114,745
Derivative instruments	(46,927)	(24,341)	374,585	–
Foreign exchange	23,362	11,045	(492,610)	(111,201)
<b>Net realised gain/(loss) for the year</b>	<b>(1,048,937)</b>	<b>(233,955)</b>	<b>15,962,953</b>	<b>26,003,544</b>
Net change in unrealised appreciation (depreciation) on:				
Investments	(4,160,832)	(4,680,370)	(130,612,708)	(81,336,056)
Derivatives instruments	(37,991)	(7,928)	(314,845)	–
Foreign exchange	6,585	(151)	107,031	(8,544)
<b>Net change in unrealised appreciation (depreciation) for the year</b>	<b>(4,192,238)</b>	<b>(4,688,449)</b>	<b>(130,820,522)</b>	<b>(81,344,600)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(3,817,242)</b>	<b>(4,621,722)</b>	<b>(103,612,269)</b>	<b>(40,929,524)</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

	Notes	Robeco QI Global Sustainable Conservative Equities EUR	Robeco QI Global Developed Enhanced Index Equities EUR	Robeco Asia- Pacific Equities EUR	RobecoSAM Sustainable European Equities EUR
Subscriptions		23,814,790	49,199,970	98,989,555	309,908,811
Redemptions		(4,219,763)	(25,932)	(184,621,673)	(349,005,253)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>		<b>19,595,027</b>	<b>49,174,038</b>	<b>(85,632,118)</b>	<b>(39,096,442)</b>
Dividend distributions	18	–	–	–	(28,611)
Foreign currency translation difference		–	–	–	–
<b>Net assets at the end of the year</b>		<b>67,455,746</b>	<b>49,842,139</b>	<b>615,210,716</b>	<b>605,017,174</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

Notes	<b>Robeco QI European Conservative Equities EUR</b>	<b>Robeco QI US Conservative Equities USD</b>	<b>Robeco BP US Premium Equities USD</b>	<b>Robeco Chinese Equities EUR</b>
<b>Net assets at the beginning of the year</b>	<b>988,846,727</b>	<b>286,523,659</b>	<b>6,835,389,005</b>	<b>462,943,565</b>
<b>Income</b>				
Dividend income, net of withholding taxes	2 38,333,014	5,475,102	99,686,076	6,301,206
Securities lending income	10 604,970	–	241,563	191,651
Bank interest	1,573	24,414	1,475,881	135,165
Other income	5,544	4	18,598	6,676
<b>Total income</b>	<b>38,945,101</b>	<b>5,499,520</b>	<b>101,422,118</b>	<b>6,634,698</b>
<b>Expenses</b>				
Management fees	15 6,337,647	1,376,991	67,709,458	4,058,123
Depository fees	16 138,514	14,287	350,957	95,243
Service fees	15 994,692	251,512	6,448,186	426,861
Taxe d'abonnement	11 269,829	68,099	1,807,228	130,273
Bank and other interest expenses	90,560	1,952	268,127	55,900
Other expenses	1,360	235	44,330	4,095
<b>Total expenses</b>	<b>7,832,602</b>	<b>1,713,076</b>	<b>76,628,286</b>	<b>4,770,495</b>
<b>Net investment income/(loss)</b>	<b>31,112,499</b>	<b>3,786,444</b>	<b>24,793,832</b>	<b>1,864,203</b>
Net realised gain/(loss) on:				
Sale of investments	(2,576,671)	17,725,033	473,681,407	7,054,680
Derivative instruments	(765,681)	(329,185)	(84,527,231)	(1,986,546)
Foreign exchange	428,377	(21,674)	(11,781,273)	(201,128)
<b>Net realised gain/(loss) for the year</b>	<b>(2,913,975)</b>	<b>17,374,174</b>	<b>377,372,903</b>	<b>4,867,006</b>
Net change in unrealised appreciation (depreciation) on:				
Investments	(112,778,338)	(37,481,883)	(1,489,227,069)	(96,863,250)
Derivatives instruments	(51,918)	(57,754)	(19,551,031)	(57,153)
Foreign exchange	(13,387)	(27,429)	399,481	784,931
<b>Net change in unrealised appreciation (depreciation) for the year</b>	<b>(112,843,643)</b>	<b>(37,567,066)</b>	<b>(1,508,378,619)</b>	<b>(96,135,472)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(84,645,119)</b>	<b>(16,406,448)</b>	<b>(1,106,211,884)</b>	<b>(89,404,263)</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

	Notes	Robeco QI European Conservative Equities EUR	Robeco QI US Conservative Equities USD	Robeco BP US Premium Equities USD	Robeco Chinese Equities EUR
Subscriptions		626,818,551	70,542,651	3,428,272,248	334,696,261
Redemptions		(215,305,561)	(113,892,868)	(2,982,201,174)	(421,510,452)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>		<b>411,512,990</b>	<b>(43,350,217)</b>	<b>446,071,074</b>	<b>(86,814,191)</b>
Dividend distributions	18	(12,776,175)	(3,606,674)	(14,208,232)	(327,001)
Foreign currency translation difference		–	–	–	–
<b>Net assets at the end of the year</b>		<b>1,302,938,423</b>	<b>223,160,320</b>	<b>6,161,039,963</b>	<b>286,398,110</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

	Notes	Robeco Indian Equities EUR	Robeco Asian Stars Equities USD	Robeco BP US Large Cap Equities USD	Robeco BP US Select Opportunities Equities USD
<b>Net assets at the beginning of the year</b>		<b>35,062,953</b>	<b>310,536,149</b>	<b>3,222,162,534</b>	<b>2,022,106,326</b>
<b>Income</b>					
Dividend income, net of withholding taxes	2	295,135	7,238,162	47,866,518	21,619,587
Securities lending income	10	–	45,922	45,029	19,171
Bank interest		777	5,555	454,788	426,816
Other income		1,758	2,928	–	–
<b>Total income</b>		<b>297,670</b>	<b>7,292,567</b>	<b>48,366,335</b>	<b>22,065,574</b>
<b>Expenses</b>					
Management fees	15	220,343	2,795,544	29,104,653	16,689,287
Depository fees	16	28,002	107,774	159,955	112,693
Service fees	15	30,698	229,435	3,229,303	1,673,108
Taxe d'abonnement	11	11,797	49,011	1,035,969	398,817
Bank and other interest expenses		2,952	105,678	78,285	130,673
Other expenses		6,174	26,008	7,877	188
<b>Total expenses</b>		<b>299,966</b>	<b>3,313,450</b>	<b>33,616,042</b>	<b>19,004,766</b>
<b>Net investment income/(loss)</b>		<b>(2,296)</b>	<b>3,979,117</b>	<b>14,750,293</b>	<b>3,060,808</b>
Net realised gain/(loss) on:					
Sale of investments		(1,406,213)	17,253,595	287,694,961	175,541,956
Derivative instruments		(36)	148,841	(23,019,455)	(20,609,371)
Foreign exchange		(1,262)	(113,332)	(1,712,263)	(3,697,829)
<b>Net realised gain/(loss) for the year</b>		<b>(1,407,511)</b>	<b>17,289,104</b>	<b>262,963,243</b>	<b>151,234,756</b>
Net change in unrealised appreciation (depreciation) on:					
Investments		473,087	(67,987,098)	(613,572,300)	(414,716,364)
Derivatives instruments		–	(106,157)	(5,698,639)	(5,362,681)
Foreign exchange		(21,480)	(251,893)	(205,935)	1,443,592
<b>Net change in unrealised appreciation (depreciation) for the year</b>		<b>451,607</b>	<b>(68,345,148)</b>	<b>(619,476,874)</b>	<b>(418,635,453)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>		<b>(958,200)</b>	<b>(47,076,927)</b>	<b>(341,763,338)</b>	<b>(264,339,889)</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

		<b>Robeco Indian Equities EUR</b>	<b>Robeco Asian Stars Equities USD</b>	<b>Robeco BP US Large Cap Equities USD</b>	<b>Robeco BP US Select Opportunities Equities USD</b>
Notes					
Subscriptions		2,045,653	14,776,665	1,402,443,333	1,277,024,835
Redemptions		(14,417,063)	(99,662,400)	(1,739,042,433)	(1,859,950,581)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>		<b>(12,371,410)</b>	<b>(84,885,735)</b>	<b>(336,599,100)</b>	<b>(582,925,746)</b>
Dividend distributions	18	–	(27,561)	(528,087)	(1,384,591)
Foreign currency translation difference		–	–	–	–
<b>Net assets at the end of the year</b>		<b>21,733,343</b>	<b>178,545,926</b>	<b>2,543,272,009</b>	<b>1,173,456,100</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

Notes	Robeco QI Asia-Pacific Active Equities USD	Robeco BP European Premium Equities <sup>1</sup> EUR	Robeco QI Continental European Conservative Equities EUR	Robeco Chinese A-share Equities CNH
<b>Net assets at the beginning of the year</b>	<b>6,989,541</b>	<b>4,644,145</b>	<b>3,562,236</b>	<b>258,045,563</b>
<b>Income</b>				
Dividend income, net of withholding taxes	2 226,352	13,654	112,744	9,361,212
Bank interest	112	86	303	74,459
Other income	5,930	–	–	–
<b>Total income</b>	<b>232,394</b>	<b>13,740</b>	<b>113,047</b>	<b>9,435,671</b>
<b>Expenses</b>				
Management fees	15 43,936	5,854	18,144	2,881,811
Depository fees	16 –	5,524	692	724,350
Service fees	15 5,422	723	3,446	307,713
Taxe d'abonnement	11 1,265	4	1,277	85,446
Bank and other interest expenses	3,573	347	1,375	296,834
Other expenses	9,403	–	1	1,090
<b>Total expenses</b>	<b>63,599</b>	<b>12,452</b>	<b>24,935</b>	<b>4,297,244</b>
<b>Net investment income/(loss)</b>	<b>168,795</b>	<b>1,288</b>	<b>88,112</b>	<b>5,138,427</b>
Net realised gain/(loss) on:				
Sale of investments	306,480	145,769	32,707	(71,100,226)
Derivative instruments	(5,563)	–	(445)	(801,346)
Foreign exchange	(6,546)	1,051	(585)	(353,892)
<b>Net realised gain/(loss) for the year</b>	<b>294,371</b>	<b>146,820</b>	<b>31,677</b>	<b>(72,255,464)</b>
Net change in unrealised appreciation (depreciation) on:				
Investments	(1,615,447)	(314,387)	(354,925)	(51,806,524)
Foreign exchange	(155)	(534)	2,152	484,398
<b>Net change in unrealised appreciation (depreciation) for the year</b>	<b>(1,615,602)</b>	<b>(314,921)</b>	<b>(352,773)</b>	<b>(51,322,126)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(1,152,436)</b>	<b>(166,813)</b>	<b>(232,984)</b>	<b>(118,439,163)</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

Notes	<b>Robeco QI Asia- Pacific Active Equities USD</b>	<b>Robeco BP European Premium Equities<sup>1</sup> EUR</b>	<b>Robeco QI Continental European Conservative Equities EUR</b>	<b>Robeco Chinese A-share Equities CNH</b>
Subscriptions	552,165	108,925	–	675,816,914
Redemptions	(1,150,656)	(4,586,257)	–	(405,239,322)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>(598,491)</b>	<b>(4,477,332)</b>	<b>–</b>	<b>270,577,592</b>
Foreign currency translation difference	–	–	–	–
<b>Net assets at the end of the year</b>	<b>5,238,614</b>	<b>–</b>	<b>3,329,252</b>	<b>410,183,992</b>

<sup>1</sup>This sub-fund was liquidated on 07 March 2018.

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

		Robeco QI Chinese A-share Active Equities CNH	Robeco QI Chinese A-share Conservative Equities <sup>1</sup> CNH	Robeco QI European Value Equities <sup>2</sup> EUR	Robeco QI US Enhanced Index Equities USD
	Notes				
<b>Net assets at the beginning of the year</b>		<b>23,927,624</b>	–	–	<b>3,949,751</b>
<b>Income</b>					
Dividend income, net of withholding taxes	2	1,452,556	35,852	17,831	74,533
Bank interest		9,765	2,353	2	387
Other income		3,792	–	2,737	–
<b>Total income</b>		<b>1,466,113</b>	<b>38,205</b>	<b>20,570</b>	<b>74,920</b>
<b>Expenses</b>					
Management fees	15	2,522	2,425	4,063	13,240
Depository fees	16	399,168	44,529	–	1,393
Service fees	15	527	190	414	4,056
Taxe d'abonnement	11	10,007	1,438	155	1,355
Bank and other interest expenses		29,648	26,295	381	849
Other expenses		85,139	30,941	3	–
<b>Total expenses</b>		<b>527,011</b>	<b>105,818</b>	<b>5,016</b>	<b>20,893</b>
<b>Net investment income/(loss)</b>		<b>939,102</b>	<b>(67,613)</b>	<b>15,554</b>	<b>54,027</b>
Net realised gain/(loss) on:					
Sale of investments		(9,996,547)	(592,863)	(14,951)	(99,800)
Derivative instruments		(3,036,244)	(565,650)	–	(29,360)
Foreign exchange		(16,769)	1,017	623	(24)
<b>Net realised gain/(loss) for the year</b>		<b>(13,049,560)</b>	<b>(1,157,496)</b>	<b>(14,328)</b>	<b>(129,184)</b>
Net change in unrealised appreciation (depreciation) on:					
Investments		(15,959,500)	(1,392,410)	(304,682)	(648,289)
Derivatives instruments		(5,731)	(3,821)	–	125
Foreign exchange		25,035	(21,815)	(668)	4,458
<b>Net change in unrealised appreciation (depreciation) for the year</b>		<b>(15,940,196)</b>	<b>(1,418,046)</b>	<b>(305,350)</b>	<b>(643,706)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>		<b>(28,050,654)</b>	<b>(2,643,155)</b>	<b>(304,124)</b>	<b>(718,863)</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

	<b>Robeco QI Chinese A-share Active Equities CNH</b>	<b>Robeco QI Chinese A-share Conservative Equities<sup>1</sup> CNH</b>	<b>Robeco QI European Value Equities<sup>2</sup> EUR</b>	<b>Robeco QI US Enhanced Index Equities USD</b>
Notes				
Subscriptions	163,274,534	28,143,702	3,022,897	5,860,575
Redemptions	(25,759,076)	–	(96)	(2,079,410)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>137,515,458</b>	<b>28,143,702</b>	<b>3,022,801</b>	<b>3,781,165</b>
Foreign currency translation difference	–	–	–	–
<b>Net assets at the end of the year</b>	<b>133,392,428</b>	<b>25,500,547</b>	<b>2,718,677</b>	<b>7,012,053</b>

<sup>1</sup>This sub-fund was launched on 30 August 2018.

<sup>2</sup>This sub-fund was launched on 24 September 2018.

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

	Notes	Robeco QI European Enhanced Index Equities EUR	Robeco New World Financial Equities EUR	Robeco Property Equities EUR	Robeco Global Consumer Trends Equities EUR
<b>Net assets at the beginning of the year</b>		<b>3,297,515</b>	<b>682,262,506</b>	<b>369,026,685</b>	<b>1,429,225,717</b>
<b>Income</b>					
Dividend income, net of withholding taxes	2	290,755	21,786,721	9,771,890	16,362,365
Securities lending income	10	–	224,446	4,293	505,911
Bank interest		52	36,895	2,560	6,579
Other income		–	9,507	11,603	186,273
<b>Total income</b>		<b>290,807</b>	<b>22,057,569</b>	<b>9,790,346</b>	<b>17,061,128</b>
<b>Expenses</b>					
Management fees	15	21,328	8,665,327	2,705,509	21,062,761
Depository fees	16	1,927	158,462	44,164	153,665
Service fees	15	6,797	928,615	307,363	2,119,738
Taxe d'abonnement	11	1,589	302,859	78,569	845,044
Bank and other interest expenses		599	83,831	59,982	548,754
Other expenses		1	22,129	468	163,269
<b>Total expenses</b>		<b>32,241</b>	<b>10,161,223</b>	<b>3,196,055</b>	<b>24,893,231</b>
<b>Net investment income/(loss)</b>		<b>258,566</b>	<b>11,896,346</b>	<b>6,594,291</b>	<b>(7,832,103)</b>
Net realised gain/(loss) on:					
Sale of investments		(167,792)	14,442,660	7,230,167	46,426,359
Derivative instruments		(8,775)	2,628,617	(11,061,900)	640,657
Foreign exchange		(221)	(696,728)	1,966,078	(947,509)
<b>Net realised gain/(loss) for the year</b>		<b>(176,788)</b>	<b>16,374,549</b>	<b>(1,865,655)</b>	<b>46,119,507</b>
Net change in unrealised appreciation (depreciation) on:					
Investments		(1,233,756)	(136,379,555)	(25,651,115)	(79,171,158)
Derivatives instruments		–	(2,650,515)	(1,004,812)	(116,469)
Foreign exchange		(344)	923,125	(14,718)	294,801
<b>Net change in unrealised appreciation (depreciation) for the year</b>		<b>(1,234,100)</b>	<b>(138,106,945)</b>	<b>(26,670,645)</b>	<b>(78,992,826)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>		<b>(1,152,322)</b>	<b>(109,836,050)</b>	<b>(21,942,009)</b>	<b>(40,705,422)</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

		<b>Robeco QI European Enhanced Index Equities EUR</b>	<b>Robeco New World Financial Equities EUR</b>	<b>Robeco Property Equities EUR</b>	<b>Robeco Global Consumer Trends Equities EUR</b>
	Notes				
Subscriptions		7,775,851	762,857,223	111,914,172	1,260,527,148
Redemptions		(1,950,363)	(510,462,781)	(111,504,595)	(689,938,542)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>		<b>5,825,488</b>	<b>252,394,442</b>	<b>409,577</b>	<b>570,588,606</b>
Dividend distributions	18	–	(29,985)	(2,198,586)	(163,657)
Foreign currency translation difference		–	–	–	–
<b>Net assets at the end of the year</b>		<b>7,970,681</b>	<b>824,790,913</b>	<b>345,295,667</b>	<b>1,958,945,244</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

	Notes	RobecoSAM Sustainable Food Equities EUR	Robeco Global Growth Trends Equities EUR	Robeco Global Industrial Innovation Equities EUR	Robeco Global FinTech Equities EUR
<b>Net assets at the beginning of the year</b>		<b>48,255,032</b>	<b>39,588,831</b>	<b>21,030,359</b>	<b>44,824,110</b>
<b>Income</b>					
Dividend income, net of withholding taxes	2	725,907	584,104	397,942	3,595,030
Securities lending income	10	8,609	1,477	–	–
Bank interest		1,622	1,143	319	27,685
Other income		16,542	–	–	–
<b>Total income</b>		<b>752,680</b>	<b>586,724</b>	<b>398,261</b>	<b>3,622,715</b>
<b>Expenses</b>					
Management fees	15	407,376	260,603	270,873	3,174,379
Depository fees	16	15,376	11,671	9,750	32,749
Service fees	15	45,009	52,692	35,955	302,339
Taxe d'abonnement	11	16,543	22,495	14,919	136,611
Bank and other interest expenses		6,603	6,847	5,329	22,203
Other expenses		2,953	643	–	6,236
<b>Total expenses</b>		<b>493,860</b>	<b>354,951</b>	<b>336,826</b>	<b>3,674,517</b>
<b>Net investment income/(loss)</b>		<b>258,820</b>	<b>231,773</b>	<b>61,435</b>	<b>(51,802)</b>
Net realised gain/(loss) on:					
Sale of investments		740,109	2,772,440	118,132	(4,872,249)
Derivative instruments		–	–	(25)	(266,253)
Foreign exchange		(22,485)	2,120	(26,159)	74,110
<b>Net realised gain/(loss) for the year</b>		<b>717,624</b>	<b>2,774,560</b>	<b>91,948</b>	<b>(5,064,392)</b>
Net change in unrealised appreciation (depreciation) on:					
Investments		(5,993,309)	(6,331,048)	(4,393,120)	(67,967,438)
Derivatives instruments		–	–	–	166,493
Foreign exchange		32,982	(8,246)	(1,025)	48,310
<b>Net change in unrealised appreciation (depreciation) for the year</b>		<b>(5,960,327)</b>	<b>(6,339,294)</b>	<b>(4,394,145)</b>	<b>(67,752,635)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>		<b>(4,983,883)</b>	<b>(3,332,961)</b>	<b>(4,240,762)</b>	<b>(72,868,829)</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

		<b>RobecoSAM Sustainable Food Equities EUR</b>	<b>Robeco Global Growth Trends Equities EUR</b>	<b>Robeco Global Industrial Innovation Equities EUR</b>	<b>Robeco Global FinTech Equities EUR</b>
	<b>Notes</b>				
Subscriptions		16,680,343	12,794,828	27,018,890	766,693,411
Redemptions		(18,682,640)	(5,433,905)	(8,104,781)	(123,654,507)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>		<b>(2,002,297)</b>	<b>7,360,923</b>	<b>18,914,109</b>	<b>643,038,904</b>
Dividend distributions	18	(1,250)	–	–	–
Foreign currency translation difference		–	–	–	–
<b>Net assets at the end of the year</b>		<b>41,267,602</b>	<b>43,616,793</b>	<b>35,703,706</b>	<b>614,994,185</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

	Notes	Robeco High Yield Bonds EUR	Robeco Emerging Credits USD	Robeco Emerging Debt USD	Robeco Global Credits EUR
<b>Net assets at the beginning of the year</b>		<b>8,753,915,715</b>	<b>60,677,484</b>	<b>193,937,920</b>	<b>945,013,400</b>
<b>Income</b>					
Dividend income, net of withholding taxes	2	–	–	631	–
Bond interest, net of withholding taxes		387,191,502	3,353,951	8,978,854	34,744,504
Interest on reverse repurchase agreements		1,212,633	–	–	–
Interest on swaps contracts		28,441,963	2,320	236,878	4,090,259
Securities lending income	10	4,976,471	–	–	273,453
Bank interest		7,387,306	21,054	120,106	218,687
Other income		78,532	316	295	53,242
<b>Total income</b>		<b>429,288,407</b>	<b>3,377,641</b>	<b>9,336,764</b>	<b>39,380,145</b>
<b>Expenses</b>					
Management fees	15	47,715,762	4,758	149,165	4,630,305
Depository fees	16	558,907	9,306	103,438	82,835
Service fees	15	6,565,158	813	16,794	1,014,230
Taxe d'abonnement	11	1,644,221	7,887	14,144	213,036
Bank and other interest expenses		829,604	1,046	25,733	393,090
Interest on swaps contracts		22,318,287	32,805	244,184	11,284,505
Other expenses		412,115	236	7,646	523,347
<b>Total expenses</b>		<b>80,044,054</b>	<b>56,851</b>	<b>561,104</b>	<b>18,141,348</b>
<b>Net investment income/(loss)</b>		<b>349,244,353</b>	<b>3,320,790</b>	<b>8,775,660</b>	<b>21,238,797</b>
Net realised gain/(loss) on:					
Sale of investments		38,054,805	(1,419,742)	(17,727,767)	(2,128,083)
Derivative instruments		(34,314,065)	379,356	(490,307)	(42,553,906)
Foreign exchange		(11,949,765)	157,319	(228,156)	(2,765,091)
<b>Net realised gain/(loss) for the year</b>		<b>(8,209,025)</b>	<b>(883,067)</b>	<b>(18,446,230)</b>	<b>(47,447,080)</b>
Net change in unrealised appreciation (depreciation) on:					
Investments		(385,820,352)	(3,234,432)	(10,210,403)	(15,364,333)
Derivatives instruments		(30,444,101)	246,658	(338,999)	(5,143,080)
Foreign exchange		4,008,693	(63,660)	130,905	20,525

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

Notes	<b>Robeco High Yield Bonds EUR</b>	<b>Robeco Emerging Credits USD</b>	<b>Robeco Emerging Debt USD</b>	<b>Robeco Global Credits EUR</b>
<b>Net change in unrealised appreciation (depreciation) for the year</b>	<b>(412,255,760)</b>	<b>(3,051,434)</b>	<b>(10,418,497)</b>	<b>(20,486,888)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(71,220,432)</b>	<b>(613,711)</b>	<b>(20,089,067)</b>	<b>(46,695,171)</b>
Subscriptions	1,968,085,528	50,471,362	15,769,994	1,020,478,301
Redemptions	(2,829,167,347)	(59,358,156)	(102,315,132)	(684,066,057)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>(861,081,819)</b>	<b>(8,886,794)</b>	<b>(86,545,138)</b>	<b>336,412,244</b>
Dividend distributions	18 (85,111,216)	–	–	(9,766,035)
Foreign currency translation difference	–	–	–	–
<b>Net assets at the end of the year</b>	<b>7,736,502,248</b>	<b>51,176,979</b>	<b>87,303,715</b>	<b>1,224,964,438</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

Notes	Robeco QI Dynamic High Yield EUR	Robeco QI Global Multi-Factor Credits EUR	Robeco Global Absolute Return Bond Fund <sup>1</sup> EUR	Robeco Global Credits - Short Maturity EUR
<b>Net assets at the beginning of the year</b>	<b>181,617,266</b>	<b>369,331,425</b>	<b>9,760,755</b>	<b>45,083,593</b>
<b>Income</b>				
Bond interest, net of withholding taxes	2,935,951	16,945,436	75,461	1,549,834
Interest on swaps contracts	13,186,061	120,398	16,935	14,443
Securities lending income	10 13	–	–	–
Bank interest	44,695	13,514	7,411	2,189
Other income	–	11	–	14
<b>Total income</b>	<b>16,166,720</b>	<b>17,079,359</b>	<b>99,807</b>	<b>1,566,480</b>
<b>Expenses</b>				
Management fees	15 318,107	1,401,423	43,067	149,724
Depository fees	16 16,355	32,364	4,595	5,457
Service fees	15 65,257	375,395	6,900	39,841
Taxe d'abonnement	11 18,806	50,938	1,795	5,366
Bank and other interest expenses	62,196	58,806	15,103	10,439
Interest on swaps contracts	4,628,101	130,570	32,584	95,583
Other expenses	2	7,339	–	–
<b>Total expenses</b>	<b>5,108,824</b>	<b>2,056,835</b>	<b>104,044</b>	<b>306,410</b>
<b>Net investment income/(loss)</b>	<b>11,057,896</b>	<b>15,022,524</b>	<b>(4,237)</b>	<b>1,260,070</b>
Net realised gain/(loss) on:				
Sale of investments	(10,922,790)	(8,592,500)	(338,433)	(221,996)
Derivative instruments	11,526,217	(20,724,893)	(226,211)	(854,314)
Foreign exchange	(622,107)	1,151,281	54,292	(892,332)
<b>Net realised gain/(loss) for the year</b>	<b>(18,680)</b>	<b>(28,166,112)</b>	<b>(510,352)</b>	<b>(1,968,642)</b>
Net change in unrealised appreciation (depreciation) on:				
Investments	10,808,647	(1,669,869)	144,139	318,796
Derivatives instruments	(14,573,928)	637,081	22,693	(705,941)
Foreign exchange	(1,280,053)	(175,763)	6,272	16,452
<b>Net change in unrealised appreciation (depreciation) for the year</b>	<b>(5,045,334)</b>	<b>(1,208,551)</b>	<b>173,104</b>	<b>(370,693)</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

Notes	<b>Robeco QI Dynamic High Yield EUR</b>	<b>Robeco QI Global Multi-Factor Credits EUR</b>	<b>Robeco Global Absolute Return Bond Fund<sup>1</sup> EUR</b>	<b>Robeco Global Credits - Short Maturity EUR</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>5,993,882</b>	<b>(14,352,139)</b>	<b>(341,485)</b>	<b>(1,079,265)</b>
Subscriptions	20,674,237	400,134,321	5,003,778	16,653,073
Redemptions	(39,258,552)	(174,739,911)	(14,423,048)	(3,577,158)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>(18,584,315)</b>	<b>225,394,410</b>	<b>(9,419,270)</b>	<b>13,075,915</b>
Dividend distributions	18 (295,768)	(132,375)	–	(77,216)
Foreign currency translation difference	–	–	–	–
<b>Net assets at the end of the year</b>	<b>168,731,065</b>	<b>580,241,321</b>	<b>–</b>	<b>57,003,027</b>

<sup>1</sup>This sub-fund was liquidated on 01 October 2018.

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

Notes	Robeco Corporate Hybrid bonds EUR	Robeco QI Global Multi-Factor High Yield <sup>1</sup> EUR	Robeco Credits Income <sup>2</sup> USD	RobecoSAM Global SDG Credits <sup>3</sup> EUR
<b>Net assets at the beginning of the year</b>	<b>86,383,768</b>	–	–	–
<b>Income</b>				
Bond interest, net of withholding taxes	3,893,423	1,160,342	395,849	233,345
Interest on swaps contracts	–	269,459	–	963
Bank interest	1,444	672	1,868	995
Other income	–	–	362	38
<b>Total income</b>	<b>3,894,867</b>	<b>1,430,473</b>	<b>398,079</b>	<b>235,341</b>
<b>Expenses</b>				
Management fees	15 83,517	25,232	43,416	26,529
Depository fees	16 13,607	4,045	3,320	3,429
Service fees	15 15,802	4,313	10,158	4,593
Taxe d'abonnement	11 12,044	2,905	4,498	1,011
Bank and other interest expenses	17,738	6,211	502	3,537
Interest on swaps contracts	–	75,222	–	21,102
Other expenses	6	44	810	328
<b>Total expenses</b>	<b>142,714</b>	<b>117,972</b>	<b>62,704</b>	<b>60,529</b>
<b>Net investment income/(loss)</b>	<b>3,752,153</b>	<b>1,312,501</b>	<b>335,375</b>	<b>174,812</b>
Net realised gain/(loss) on:				
Sale of investments	(706,528)	(602,460)	(34,285)	109,672
Derivative instruments	(397,073)	(849,660)	374,245	(270,057)
Foreign exchange	321,699	26,835	(165)	56,585
<b>Net realised gain/(loss) for the year</b>	<b>(781,902)</b>	<b>(1,425,285)</b>	<b>339,795</b>	<b>(103,800)</b>
Net change in unrealised appreciation (depreciation) on:				
Investments	(5,953,662)	(1,499,761)	(971,702)	(132,697)
Derivatives instruments	260,434	848,099	95,287	(3,022)
Foreign exchange	6,859	6,086	5,476	(398)
<b>Net change in unrealised appreciation (depreciation) for the year</b>	<b>(5,686,369)</b>	<b>(645,576)</b>	<b>(870,939)</b>	<b>(136,117)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(2,716,118)</b>	<b>(758,360)</b>	<b>(195,769)</b>	<b>(65,105)</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

	Notes	Robeco Corporate Hybrid bonds EUR	Robeco QI Global Multi-Factor High Yield <sup>1</sup> EUR	Robeco Credits Income <sup>2</sup> USD	RobecoSAM Global SDG Credits <sup>3</sup> EUR
Subscriptions		27,373,579	38,584,157	12,574,440	12,258,214
Redemptions		(14,992,204)	(3,157,111)	(3,897)	(25,894)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>		<b>12,381,375</b>	<b>35,427,046</b>	<b>12,570,543</b>	<b>12,232,320</b>
Dividend distributions	18	(15,011)	(1,523)	(3,124)	(4,436)
Foreign currency translation difference		–	–	–	–
<b>Net assets at the end of the year</b>		<b>96,034,014</b>	<b>34,667,163</b>	<b>12,371,650</b>	<b>12,162,779</b>

<sup>1</sup>This sub-fund was launched on 04 June 2018.

<sup>2</sup>This sub-fund was launched on 19 April 2018.

<sup>3</sup>This sub-fund was launched on 15 May 2018.

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

		<b>Robeco Euro Government Bonds</b>	<b>Robeco Euro Credit Bonds</b>	<b>Robeco All Strategy Euro Bonds</b>	<b>Robeco European High Yield Bonds</b>
	Notes	EUR	EUR	EUR	EUR
<b>Net assets at the beginning of the year</b>		<b>1,809,586,310</b>	<b>814,438,445</b>	<b>630,566,576</b>	<b>325,212,308</b>
<b>Income</b>					
Bond interest, net of withholding taxes	2	17,207,001	15,709,171	7,382,555	11,988,107
Interest on swaps contracts		1,773,896	1,110,198	1,711,695	1,199,523
Securities lending income	10	210,765	207,698	64,840	191,419
Bank interest		1,658	9,807	224,392	2,501
Other income		28,054	14	2	–
<b>Total income</b>		<b>19,221,374</b>	<b>17,036,888</b>	<b>9,383,484</b>	<b>13,381,550</b>
<b>Expenses</b>					
Management fees	15	2,235,416	2,101,524	1,819,135	1,529,721
Depository fees	16	97,828	80,991	64,287	37,729
Service fees	15	635,927	476,217	475,001	237,843
Taxe d'abonnement	11	102,234	107,159	162,668	56,181
Bank and other interest expenses		239,495	610,961	115,367	127,897
Interest on swaps contracts		3,780,319	5,394,173	2,152,746	1,948,202
Other expenses		7,746	–	7,502	62,235
<b>Total expenses</b>		<b>7,098,965</b>	<b>8,771,025</b>	<b>4,796,706</b>	<b>3,999,808</b>
<b>Net investment income/(loss)</b>		<b>12,122,409</b>	<b>8,265,863</b>	<b>4,586,778</b>	<b>9,381,742</b>
Net realised gain/(loss) on:					
Sale of investments		(16,657,517)	2,001,208	5,495,267	1,021,070
Derivative instruments		10,314,064	4,696,102	(4,846,855)	(383,528)
Foreign exchange		(429,072)	(378,498)	(189,075)	900,956
<b>Net realised gain/(loss) for the year</b>		<b>(6,772,525)</b>	<b>6,318,812</b>	<b>459,337</b>	<b>1,538,498</b>
Net change in unrealised appreciation (depreciation) on:					
Investments		3,670,282	(26,258,425)	(11,363,801)	(20,888,696)
Derivatives instruments		(10,116,321)	177,774	2,812,802	999,322
Foreign exchange		1,641	(23,216)	43,781	66,443
<b>Net change in unrealised appreciation (depreciation) for the year</b>		<b>(6,444,398)</b>	<b>(26,103,867)</b>	<b>(8,507,218)</b>	<b>(19,822,931)</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

		<b>Robeco Euro Government Bonds EUR</b>	<b>Robeco Euro Credit Bonds EUR</b>	<b>Robeco All Strategy Euro Bonds EUR</b>	<b>Robeco European High Yield Bonds EUR</b>
	Notes				
<b>Increase/(decrease) in net assets as a result of operations</b>		<b>(1,094,514)</b>	<b>(11,519,192)</b>	<b>(3,461,103)</b>	<b>(8,902,691)</b>
Subscriptions		405,118,245	336,780,726	50,862,307	65,290,435
Redemptions		(1,649,231,889)	(268,236,604)	(348,810,815)	(117,298,545)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>		<b>(1,244,113,644)</b>	<b>68,544,122</b>	<b>(297,948,508)</b>	<b>(52,008,110)</b>
Dividend distributions	18	(1,210,997)	(168,295)	(5,696,823)	(53,000)
Foreign currency translation difference		–	–	–	–
<b>Net assets at the end of the year</b>		<b>563,167,155</b>	<b>871,295,080</b>	<b>323,460,142</b>	<b>264,248,507</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

		<b>Robeco Euro Sustainable Credits</b>	<b>Robeco Financial Institutions Bonds</b>	<b>Robeco Investment Grade Corporate Bonds</b>	<b>Robeco QI GTAA Plus<sup>1</sup></b>
	Notes	EUR	EUR	EUR	EUR
<b>Net assets at the beginning of the year</b>		<b>871,310,966</b>	<b>2,611,025,308</b>	<b>721,923,667</b>	<b>4,798,343</b>
<b>Income</b>					
Bond interest, net of withholding taxes	2	17,484,299	88,653,778	8,003,171	37,891
Interest on swaps contracts		2,183,112	1,625,485	634,662	5,749
Securities lending income	10	102,268	187,127	112,581	–
Bank interest		1,573	18,938	9,125	2,217
Other income		–	20,402	–	1,267
<b>Total income</b>		<b>19,771,252</b>	<b>90,505,730</b>	<b>8,759,539</b>	<b>47,124</b>
<b>Expenses</b>					
Management fees	15	3,314,242	12,235,185	1,475,718	29,998
Depository fees	16	95,847	276,916	56,441	14,243
Service fees	15	761,205	2,499,627	404,100	3,589
Taxe d'abonnement	11	124,024	689,874	83,219	982
Bank and other interest expenses		360,719	569,760	144,581	15,195
Interest on swaps contracts		8,411,540	4,640,501	1,149,944	15,436
Other expenses		148,288	342,786	6,469	198
<b>Total expenses</b>		<b>13,215,865</b>	<b>21,254,649</b>	<b>3,320,472</b>	<b>79,641</b>
<b>Net investment income/(loss)</b>		<b>6,555,387</b>	<b>69,251,081</b>	<b>5,439,067</b>	<b>(32,517)</b>
Net realised gain/(loss) on:					
Sale of investments		5,402,595	20,269,544	4,724,914	(70,826)
Derivative instruments		10,558,304	32,725,351	712,875	(26,976)
Foreign exchange		(517,899)	(2,353,623)	(71)	72,834
<b>Net realised gain/(loss) for the year</b>		<b>15,443,000</b>	<b>50,641,272</b>	<b>5,437,718</b>	<b>(24,968)</b>
Net change in unrealised appreciation (depreciation) on:					
Investments		(33,536,671)	(217,603,638)	(15,536,600)	17,019
Derivatives instruments		(7,012,746)	(775,575)	971,029	66,052
Foreign exchange		(21,724)	(578,498)	345	(8,750)
<b>Net change in unrealised appreciation (depreciation) for the year</b>		<b>(40,571,141)</b>	<b>(218,957,711)</b>	<b>(14,565,226)</b>	<b>74,321</b>

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

		<b>Robeco Investment</b>			
	<b>Robeco Euro</b>	<b>Robeco Financial</b>	<b>Grade Corporate</b>	<b>Robeco QI GTAA</b>	
	<b>Sustainable Credits</b>	<b>Institutions Bonds</b>	<b>Bonds</b>	<b>Bonds</b>	<b>Plus<sup>1</sup></b>
<b>Notes</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(18,572,754)</b>	<b>(99,065,358)</b>	<b>(3,688,441)</b>	<b>16,836</b>	
Subscriptions	140,436,067	1,520,375,579	81,887,135	185,671	
Redemptions	(54,238,110)	(1,693,571,886)	(328,541,769)	(5,000,850)	
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>86,197,957</b>	<b>(173,196,307)</b>	<b>(246,654,634)</b>	<b>(4,815,179)</b>	
Dividend distributions	18 (1,176,499)	(27,711,119)	(2,541,643)	–	
Foreign currency translation difference	–	–	–	–	
<b>Net assets at the end of the year</b>	<b>937,759,670</b>	<b>2,311,052,524</b>	<b>469,038,949</b>	<b>–</b>	

<sup>1</sup>This sub-fund was liquidated on 19 November 2018.

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

Notes	Robeco QI Global Diversified Carry EUR	Robeco QI Multi Factor Absolute Return <sup>1</sup> EUR	Total Robeco Capital Growth Funds EUR
<b>Net assets at the beginning of the year</b>	<b>75,113,120</b>	–	<b>47,002,729,244</b>
<b>Income</b>			
Dividend income, net of withholding taxes	2	–	27,381
Bond interest, net of withholding taxes	976,783	3,808	653,226,726
Interest on reverse repurchase agreements	–	–	626,965,169
Interest on swaps contracts	1,815,449	90,606	1,212,633
Securities lending income	10	–	58,493,600
Bank interest	15,507	1,816	12,185,976
Other income	2,393	16,679	11,071,420
<b>Total income</b>	<b>2,810,132</b>	<b>140,290</b>	<b>1,364,217,415</b>
<b>Expenses</b>			
Management fees	15	198,518	13,681
Depository fees	16	18,772	–
Service fees	15	37,795	1,228
Taxe d'abonnement	11	14,719	246
Bank and other interest expenses	205,415	5,810	6,601,532
Interest on swaps contracts	1,479,534	97,252	67,890,377
Other expenses	5,181	522	2,935,172
<b>Total expenses</b>	<b>1,959,934</b>	<b>118,739</b>	<b>461,865,578</b>
<b>Net investment income/(loss)</b>	<b>850,198</b>	<b>21,551</b>	<b>902,351,837</b>
Net realised gain/(loss) on:			
Sale of investments	(1,032,729)	(114,715)	1,256,599,489
Derivative instruments	(1,826,565)	612,455	(188,193,587)
Foreign exchange	(314,603)	5,689	(34,377,419)
<b>Net realised gain/(loss) for the year</b>	<b>(3,173,897)</b>	<b>503,429</b>	<b>1,034,028,483</b>
Net change in unrealised appreciation (depreciation) on:			
Investments	(312,824)	(306,537)	(5,428,190,478)
Derivatives instruments	541,915	(207,952)	(94,023,127)
Foreign exchange	95,557	5,569	3,546,312

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds (continued)

## Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2018

Notes	Robeco QI Global Diversified Carry EUR	Robeco QI Multi Factor Absolute Return <sup>1</sup> EUR	Total Robeco Capital Growth Funds EUR
<b>Net change in unrealised appreciation (depreciation) for the year</b>	<b>324,648</b>	<b>(508,920)</b>	<b>(5,518,667,293)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(1,999,051)</b>	<b>16,060</b>	<b>(3,582,286,973)</b>
Subscriptions	1,911,384	5,001,340	19,749,210,258
Redemptions	(10,330,170)	(229)	(21,383,203,629)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>(8,418,786)</b>	<b>5,001,111</b>	<b>(1,633,993,371)</b>
Dividend distributions	18	–	(267,662,058)
Foreign currency translation difference	–	–	411,581,680
<b>Net assets at the end of the year</b>	<b>64,695,283</b>	<b>5,017,171</b>	<b>41,930,368,523</b>

<sup>1</sup>This sub-fund was launched on 06 August 2018.

The accompanying notes form an integral part of these financial statements.

# Robeco Capital Growth Funds

## Statistical Information as at 31 December 2018

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco BP Global Premium Equities</b>				
B EUR	936,273	144.26	164.84	160.67
C EUR	1,184,961	132.10	150.01	145.29
D EUR	4,348,260	238.51	267.02	252.58
DH EUR	639,137	95.40	113.51	–
F EUR	229,026	105.36	117.24	110.23
FH EUR	259,072	85.13	100.65	–
I EUR	2,972,041	142.04	158.01	148.50
IB EUR	133,220	85.88	111.02	104.34
IH EUR	535,678	96.81	114.39	–
M2 EUR	250	90.34	102.41	–
ZB AUD <sup>1</sup>	16,448	135.48	146.53	139.25
F GBP <sup>2</sup>	3,314	137.65	150.83	136.34
I GBP <sup>2</sup>	233,725	137.76	150.89	136.38
IB GBP <sup>2</sup>	239,471	100.77	112.66	101.82
D USD <sup>3</sup>	650,767	131.37	154.46	128.34
D2 USD <sup>3</sup>	280	108.94	128.40	106.95
DH USD <sup>3</sup>	62,829	106.93	123.32	105.23
E USD <sup>3</sup>	146,231	106.48	127.65	107.04
F USD <sup>3</sup>	161,087	116.94	136.65	112.78
I USD <sup>3</sup>	864,672	117.80	137.61	113.60
M USD <sup>3</sup>	21,464	100.55	119.41	100.22
Z USD <sup>3</sup>	202,634	85.62	–	–
M2H EUR	5,000	83.70	–	–
IB JPY <sup>4</sup>	322	8,329.52	–	–
<b>Total Net Assets in EUR</b>		<b>2,203,026,100</b>	<b>3,045,565,644</b>	<b>2,683,748,079</b>
<b>Robeco QI Global Conservative Equities</b>				
B EUR	789,461	142.57	153.99	156.59
C EUR	1,166,652	126.82	136.30	137.89
D EUR	98,105	189.02	196.05	191.53
F EUR	12,992	103.05	106.38	103.41
I EUR	147,364	196.05	202.30	196.58
IH EUR	189,195	114.94	123.56	111.64
Z EUR	289,167	190.94	195.81	189.07
F GBP <sup>2</sup>	1,315	122.69	124.70	116.56
D USD <sup>3</sup>	29,740	142.03	154.72	132.74
D2 USD <sup>3</sup>	–	–	112.59	97.09
I USD <sup>3</sup>	224,890	171.20	185.52	158.34
Z USD <sup>3</sup>	629,212	137.18	147.74	125.30
M2 EUR	250	96.40	–	–
<b>Total Net Assets in EUR</b>		<b>499,302,464</b>	<b>664,951,229</b>	<b>687,114,864</b>

## Robeco Capital Growth Funds (continued)

### Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco Global Stars Equities</b>				
D EUR	85,863	258.57	271.60	247.71
F EUR	119,402	162.19	169.27	153.30
Z EUR	121,127	209.75	217.26	195.39
IL EUR	90,151	118.72	124.16	112.74
<b>Total Net Assets in EUR</b>		<b>77,676,486</b>	<b>71,691,980</b>	<b>97,296,464</b>
<b>Robeco Emerging Stars Equities</b>				
D EUR	440,142	194.67	227.01	192.84
DL EUR	16,397	132.40	154.79	131.93
E EUR	44,632	107.39	128.43	109.85
F EUR	824,306	137.86	159.65	134.79
FL EUR	8,988	91.69	106.37	–
G EUR	21,148	86.70	100.44	–
I EUR	397,923	142.37	164.74	138.97
Z EUR	1,023,395	147.51	169.21	141.48
F GBP <sup>2</sup>	2,671	143.10	163.17	132.48
G GBP <sup>2</sup>	8,593	146.63	168.79	137.05
IL GBP <sup>2</sup>	65,188	138.88	158.56	128.85
D USD <sup>3</sup>	961,322	105.74	129.04	95.86
DL USD <sup>3</sup>	19,519	94.19	115.64	–
F USD <sup>3</sup>	28,987	128.66	156.47	116.12
FL USD <sup>3</sup>	1,882,381	104.18	126.92	94.28
I USD <sup>3</sup>	177,030	112.32	136.48	101.17
IL USD <sup>3</sup>	1,040,105	127.32	155.02	115.09
KE USD <sup>3</sup>	1,727,360	90.10	112.61	84.53
ML USD <sup>3</sup>	133,624	112.52	138.49	103.94
KE GBP <sup>2</sup>	220	93.12	–	–
IE EUR	2,580	9,970.19	–	–
<b>Total Net Assets in EUR</b>		<b>1,001,899,025</b>	<b>1,125,694,735</b>	<b>660,710,530</b>
<b>Robeco Emerging Markets Equities</b>				
D EUR	625,992	167.75	197.53	162.25
F EUR	1,885,811	130.62	152.75	124.59
I EUR	1,361,558	307.95	359.83	293.21
M EUR	13,583	122.40	144.84	119.57
D USD <sup>3</sup>	53,593	144.26	178.37	128.70
F USD <sup>3</sup>	761	111.79	137.29	98.42
I USD <sup>3</sup>	48,288	112.79	138.43	99.10
IM USD <sup>3</sup>	290	89.92	110.55	–
J USD <sup>3</sup>	642,236	116.16	142.54	102.04
M USD <sup>3</sup>	1,031	126.65	157.40	114.13
M2 EUR	250	92.51	–	–
<b>Total Net Assets in EUR</b>		<b>849,292,327</b>	<b>1,104,565,337</b>	<b>728,030,367</b>

# Robeco Capital Growth Funds (continued)

## Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco QI Emerging Markets Active</b>				
<b>Equities</b>				
D EUR	41,671	156.94	180.39	147.52
E EUR	798	101.90	121.00	99.34
F EUR	89,791	132.92	151.83	123.41
G EUR	27,897	82.35	–	–
I EUR	2,210,373	168.22	192.16	156.18
Z EUR	125,937	135.75	153.86	124.06
D USD <sup>3</sup>	2,255	106.02	127.97	91.93
I USD <sup>3</sup>	771,021	109.50	131.36	93.77
D2 USD <sup>3</sup>	–	–	148.38	106.86
<b>Total Net Assets in EUR</b>		<b>483,831,169</b>	<b>546,973,338</b>	<b>443,358,192</b>
<b>Robeco QI Global Momentum Equities</b>				
D EUR	2,493	122.35	141.02	122.48
F EUR	99,529	144.95	166.24	143.66
I EUR	206,117	175.25	200.94	173.62
Z EUR	383,928	143.60	163.62	140.47
<b>Total Net Assets in EUR</b>		<b>105,986,703</b>	<b>141,584,257</b>	<b>114,401,837</b>
<b>Robeco QI Global Developed Sustainable</b>				
<b>Enhanced Index Equities</b>				
I CHF <sup>5</sup>	143,872	94.23	–	–
D EUR	208,972	67.70	72.63	67.93
F EUR	289,458	142.27	152.33	142.18
I EUR	480,959	145.36	155.36	144.74
Z EUR	149,447	154.31	164.31	152.50
IH EUR	714,530	112.47	127.19	109.03
<b>Total Net Assets in EUR</b>		<b>240,710,649</b>	<b>196,191,189</b>	<b>137,204,960</b>
<b>Robeco QI Emerging Markets Enhanced</b>				
<b>Index Equities</b>				
D EUR <sup>6</sup>	250	95.00	106.73	–
F EUR <sup>6</sup>	2,420	95.52	106.95	–
Z EUR <sup>6</sup>	357,469	130.51	145.37	118.78
I USD	141,493	112.72	132.42	95.64
<b>Total Net Assets in USD</b>		<b>69,586,538</b>	<b>63,862,114</b>	<b>50,909,094</b>

# Robeco Capital Growth Funds (continued)

## Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco QI Emerging Conservative Equities</b>				
ZB AUD <sup>7</sup>	1,334,529	135.52	137.59	118.74
B EUR <sup>6</sup>	1,069,097	101.69	112.29	105.88
B USD	330,680	83.47	96.78	80.17
C EUR <sup>6</sup>	6,755,942	96.98	106.43	99.75
C GBP <sup>8</sup>	215	104.59	107.43	–
C USD	1,422,022	84.80	97.72	80.46
D EUR <sup>6</sup>	2,177,076	152.13	159.67	143.25
D GBP <sup>8</sup>	3,970	133.61	138.10	119.16
D USD	595,597	110.62	121.93	96.08
F EUR <sup>6</sup>	1,164,731	126.89	132.38	118.03
F GBP <sup>8</sup>	31,750	137.02	140.76	120.67
F USD	502,990	111.05	121.66	95.28
G GBP <sup>8</sup>	1,815,525	127.70	136.95	119.15
G USD	144,207	105.39	120.28	94.95
I EUR <sup>6</sup>	6,451,302	159.65	166.49	148.40
I GBP <sup>8</sup>	218,841	136.87	140.57	120.49
IE EUR <sup>6</sup>	1,545,302	89.14	96.94	88.10
Z EUR <sup>6</sup>	35,167	147.83	153.01	135.35
D2 USD	280	112.56	124.38	98.26
I USD	5,974,574	120.49	131.96	103.31
M USD	1,826	100.55	111.65	88.60
<b>Total Net Assets in USD</b>		<b>4,233,093,281</b>	<b>5,094,115,920</b>	<b>3,781,235,189</b>
<b>Robeco Emerging Markets Smaller Companies Equities</b>				
D EUR <sup>6</sup>	560	127.39	145.33	129.70
F EUR <sup>6</sup>	16,778	133.41	150.92	133.52
I EUR <sup>6</sup>	250	99.65	112.71	99.66
F GBP <sup>8</sup>	190	129.71	144.54	122.98
D USD	250	111.07	133.15	104.38
I USD	250	117.50	139.57	108.40
M USD	–	–	115.13	90.48
Z USD	888,627	124.67	146.64	112.79
<b>Total Net Assets in USD</b>		<b>113,544,729</b>	<b>126,042,988</b>	<b>95,520,003</b>
<b>Robeco QI Global Value Equities</b>				
F EUR	53,453	145.71	158.33	150.51
I EUR	180	146.49	158.90	151.02
Z EUR	406,797	137.98	148.94	140.67
<b>Total Net Assets in EUR</b>		<b>63,946,429</b>	<b>70,150,925</b>	<b>57,810,732</b>

# Robeco Capital Growth Funds (continued)

Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco QI Global Developed Multi-Factor</b>				
<b>Equities</b>				
B EUR	–	–	125.24	117.10
D EUR	10,169	113.84	125.25	117.10
I EUR	455,261	115.84	126.78	117.91
D USD <sup>3</sup>	280	115.24	133.14	109.35
I USD <sup>3</sup>	496,972	117.26	134.77	110.09
<b>Total Net Assets in EUR</b>		<b>104,883,899</b>	<b>67,202,576</b>	<b>48,909,264</b>
<b>Robeco QI Global Developed Conservative</b>				
<b>Equities ex Japan</b>				
I JPY <sup>4</sup>	186,857	10,494.59	11,831.91	10,423.55
<b>Total Net Assets in EUR</b>		<b>15,531,335</b>	<b>16,910,016</b>	<b>3,050,291</b>
<b>Robeco QI Emerging Markets Sustainable</b>				
<b>Active Equities</b>				
I USD	902	115.85	132.78	94.03
I AUD <sup>7</sup>	1,033,211	90.23	–	–
D EUR <sup>6</sup>	250	96.58	105.96	–
F EUR <sup>6</sup>	8,671	97.31	106.21	–
I EUR <sup>6</sup>	56,611	125.91	137.37	110.75
Z EUR <sup>6</sup>	6,160	88.66	–	–
<b>Total Net Assets in USD</b>		<b>75,473,365</b>	<b>5,164,649</b>	<b>3,163,468</b>
<b>Robeco Emerging Opportunities Equities</b>				
D EUR	10,000	89.53	107.29	89.52
F EUR	3,121	92.43	110.02	91.14
I EUR	10,000	92.14	109.56	90.71
I USD <sup>3</sup>	10,883	95.93	119.80	87.12
<b>Total Net Assets in EUR</b>		<b>3,018,207</b>	<b>3,570,300</b>	<b>2,890,469</b>
<b>Robeco QI Global Developed Conservative</b>				
<b>Equities</b>				
B CAD <sup>9</sup>	350,071	98.21	105.23	–
B EUR	693,018	102.43	113.75	115.70
D EUR	216	112.78	120.27	115.71
I EUR	592,780	112.97	119.84	116.51
IH EUR	197,500	93.76	–	–
I JPY <sup>4</sup>	167,826	11,363.37	12,914.70	11,418.79
D USD <sup>3</sup>	6,484	112.36	125.83	108.04
I USD <sup>3</sup>	711,951	114.36	127.39	108.80
<b>Total Net Assets in EUR</b>		<b>265,491,165</b>	<b>176,026,029</b>	<b>64,824,049</b>
<b>Robeco QI Global Developed Active Equities</b>				
I EUR	145,350	90.98	–	–
<b>Total Net Assets in EUR</b>		<b>13,224,405</b>	–	–

# Robeco Capital Growth Funds (continued)

## Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco QI Customized Enhanced Index</b>				
<b>Equities I</b>				
Z USD	3,233,399	112.73	125.90	99.89
<b>Total Net Assets in USD</b>		<b>364,491,232</b>	<b>407,091,731</b>	<b>280,161,505</b>
<b>Robeco QI Global Quality Equities</b>				
D EUR	250	102.22	107.72	99.25
F EUR	4,196	103.27	108.30	99.27
I EUR	29,252	103.35	108.33	99.28
I USD <sup>3</sup>	265	109.80	120.87	–
<b>Total Net Assets in EUR</b>		<b>3,507,444</b>	<b>3,321,957</b>	<b>2,978,265</b>
<b>Robeco QI Global Sustainable Conservative</b>				
<b>Equities</b>				
D EUR	378	100.56	106.90	99.81
F EUR	107,234	101.58	107.45	99.83
I EUR	548,677	101.66	107.50	99.84
I USD <sup>3</sup>	468	108.29	120.25	–
Z EUR	7,518	93.26	–	–
<b>Total Net Assets in EUR</b>		<b>67,455,746</b>	<b>51,677,961</b>	<b>2,995,043</b>
<b>Robeco QI Global Developed Enhanced</b>				
<b>Index Equities</b>				
D EUR	250	98.88	105.31	–
F EUR	3,125	99.20	105.39	–
I EUR	301,049	99.32	105.41	–
D USD <sup>3</sup>	299	95.24	106.51	–
F USD <sup>3</sup>	299	95.55	106.59	–
I USD <sup>3</sup>	158,049	95.66	106.62	–
I JPY <sup>4</sup>	90,792	8,809.57	–	–
<b>Total Net Assets in EUR</b>		<b>49,842,139</b>	<b>5,289,823</b>	–
<b>Robeco Asia-Pacific Equities</b>				
D EUR	1,081,082	141.46	165.55	147.22
F EUR	1,796,476	152.59	177.26	156.45
I EUR	284,359	102.98	119.59	105.49
Z EUR	131,623	170.14	195.87	171.32
D USD <sup>3</sup>	70,584	163.01	200.78	156.83
F USD <sup>3</sup>	1,124	116.45	142.37	110.38
I USD <sup>3</sup>	1,096,693	131.28	160.46	124.36
IM USD <sup>3</sup>	–	–	109.81	–
M USD <sup>3</sup>	935	108.20	133.93	105.15
<b>Total Net Assets in EUR</b>		<b>615,210,716</b>	<b>804,455,103</b>	<b>636,059,493</b>

# Robeco Capital Growth Funds (continued)

## Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>RobecoSAM Sustainable European Equities</b>				
D EUR	1,559,481	50.71	54.42	49.66
E EUR	2,342	105.86	116.82	109.91
F EUR	1,606,184	138.11	147.33	133.64
G EUR	5,744	93.07	99.31	–
I EUR	1,102,738	193.59	206.49	187.28
Z EUR	250	96.48	102.12	–
I USD <sup>3</sup>	545	90.71	101.61	–
IE EUR	9,774	9184.96	–	–
<b>Total Net Assets in EUR</b>		<b>605,017,174</b>	<b>685,071,751</b>	<b>554,506,468</b>
<b>Robeco QI European Conservative Equities</b>				
I USD <sup>3</sup>	–	–	–	93.95
B EUR	602,857	95.81	108.29	103.97
C EUR	1,644,050	123.72	139.15	132.87
D EUR	459,252	166.82	181.11	167.07
F EUR	54,739	108.68	117.41	107.77
I EUR	5,108,407	159.74	172.52	158.31
IH EUR	606,401	166.40	180.04	160.54
Z EUR	18,602	177.65	190.66	173.83
C GBP <sup>2</sup>	2,675	111.08	123.03	113.08
B USD <sup>3</sup>	282,434	81.94	97.26	82.02
D USD <sup>3</sup>	30,051	122.46	139.61	113.13
D2 USD <sup>3</sup>	2,884	104.00	119.15	97.03
D2H USD <sup>3</sup>	5,500	108.53	115.40	101.82
DH USD <sup>3</sup>	120,555	109.93	116.28	102.24
F USD <sup>3</sup>	7,683	89.96	102.07	–
IH USD <sup>3</sup>	21,678	110.94	117.01	102.30
IM USD <sup>3</sup>	290	91.92	104.50	–
M USD <sup>3</sup>	273	103.58	118.64	96.59
MH USD <sup>3</sup>	274	108.14	114.68	101.03
M2 EUR	250	92.39	–	–
<b>Total Net Assets in EUR</b>		<b>1,302,938,423</b>	<b>988,846,727</b>	<b>1,265,154,559</b>
<b>Robeco QI US Conservative Equities</b>				
D EUR <sup>6</sup>	2,279	159.08	162.91	158.66
I EUR <sup>6</sup>	735,961	163.14	166.24	161.26
IH EUR <sup>6</sup>	2,179	110.05	119.77	104.99
F GBP <sup>8</sup>	190	130.18	130.66	121.92
D USD	26,399	108.33	116.54	99.79
DH USD	–	–	116.03	100.24
G USD	623,766	112.52	124.27	109.02
I USD	104,282	115.84	123.97	105.63
MH USD	–	–	113.91	99.64
M2 USD	295	95.59	–	–
<b>Total Net Assets in USD</b>		<b>223,160,320</b>	<b>286,523,659</b>	<b>310,187,414</b>

## Robeco Capital Growth Funds (continued)

### Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco BP US Premium Equities</b>				
MH EUR <sup>6</sup>	76,483	177.11	213.87	187.78
K USD	2,231,872	142.54	163.82	139.18
D USD	5,217,318	229.15	265.67	227.67
F USD	749,344	189.88	218.52	185.90
I USD	8,193,423	257.44	295.86	251.33
FH CHF <sup>10</sup>	4,063	82.95	–	–
KH CHF <sup>10</sup>	153,727	131.02	156.34	135.97
D EUR <sup>6</sup>	495,559	332.34	366.93	358.03
DH EUR <sup>6</sup>	1,409,549	191.86	230.44	201.18
F EUR <sup>6</sup>	308,616	202.73	222.16	215.16
FH EUR <sup>6</sup>	754,050	167.86	200.11	173.33
I EUR <sup>6</sup>	857,909	301.53	330.00	319.18
IE EUR <sup>6</sup>	250	90.36	98.90	–
IEH EUR <sup>6</sup>	1,328,144	102.61	124.18	109.52
IH EUR <sup>6</sup>	1,653,140	214.47	255.66	221.38
KH EUR <sup>6</sup>	243,375	133.35	158.74	137.52
Z EUR <sup>6</sup>	511,061	214.73	233.19	223.80
EH GBP <sup>8</sup>	26,609	194.57	234.68	207.43
GH GBP <sup>8</sup>	296,843	149.16	178.65	156.69
IE GBP <sup>8</sup>	1,082,052	287.36	315.04	298.71
IH GBP <sup>8</sup>	1,330	93.20	109.75	–
E USD	116,778	111.44	131.32	113.22
G USD	993,882	98.39	113.95	–
IB USD	238,211	85.35	–	–
IM USD	–	–	108.28	–
M USD	184,748	202.56	236.03	203.29
IBH CHF <sup>10</sup>	1,652	82.35	–	–
<b>Total Net Assets in USD</b>		<b>6,161,039,963</b>	<b>6,835,389,005</b>	<b>5,395,706,470</b>
<b>Robeco Chinese Equities</b>				
D EUR	562,963	78.52	100.42	75.82
E EUR	2,097	106.97	138.91	106.93
F EUR	727,859	144.65	183.66	137.65
I EUR	250	77.93	98.94	–
IBH EUR	258,826	66.75	–	–
IH EUR	1,000	73.85	100.37	–
D USD <sup>3</sup>	204,603	144.52	194.15	128.74
I USD <sup>3</sup>	748,388	133.38	177.80	117.01
IM USD <sup>3</sup>	290	82.38	110.04	–
M USD <sup>3</sup>	65,195	107.60	145.28	96.88
<b>Total Net Assets in EUR</b>		<b>286,398,110</b>	<b>462,943,565</b>	<b>291,351,622</b>

# Robeco Capital Growth Funds (continued)

## Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco Indian Equities</b>				
D EUR	6,286	157.66	161.18	135.53
F EUR	91,608	210.88	213.99	178.61
I EUR	–	–	170.25	142.04
D USD <sup>3</sup>	11,705	139.14	149.36	110.33
I USD <sup>3</sup>	–	–	183.65	134.59
<b>Total Net Assets in EUR</b>		<b>21,733,343</b>	<b>35,062,953</b>	<b>25,075,758</b>
<b>Robeco Asian Stars Equities</b>				
D EUR <sup>6</sup>	80,705	166.63	194.98	162.95
E EUR <sup>6</sup>	3,416	105.13	126.34	105.97
F EUR <sup>6</sup>	50,336	143.08	166.17	137.77
IL EUR <sup>6</sup>	–	–	132.64	110.22
K EUR <sup>6</sup>	405,435	140.96	164.00	136.27
Z EUR <sup>6</sup>	12,504	146.91	169.10	139.02
F GBP <sup>8</sup>	190	138.45	158.34	126.31
IL JPY <sup>11</sup>	325	8,204.44	–	–
D USD	13,042	118.14	145.20	106.56
DL USD	67,352	107.11	131.96	97.10
I USD	61,240	104.02	126.83	92.35
IL USD	560,782	127.26	155.48	113.48
ML USD	5,125	102.72	126.87	93.60
<b>Total Net Assets in USD</b>		<b>178,545,926</b>	<b>310,536,149</b>	<b>232,313,148</b>
<b>Robeco BP US Large Cap Equities</b>				
D EUR <sup>6</sup>	2,864,489	263.76	282.55	272.71
DH EUR <sup>6</sup>	1,523,712	54.69	63.29	54.73
E EUR <sup>6</sup>	27,919	114.99	125.67	122.63
F EUR <sup>6</sup>	222,579	162.07	172.55	165.51
FH EUR <sup>6</sup>	698,130	129.06	148.62	127.57
G EUR <sup>6</sup>	250	90.86	–	–
I EUR <sup>6</sup>	1,235,443	165.20	175.78	168.51
IH EUR <sup>6</sup>	716,632	130.47	150.15	128.76
D USD	1,097,943	181.58	204.27	173.17
E USD	54,448	119.05	136.57	117.44
I USD	3,045,984	225.16	251.59	211.85
IE USD	28,792	120.83	137.68	118.27
F GBP <sup>8</sup>	290,821	190.86	200.10	184.58
IE GBP <sup>8</sup>	29,812	221.00	236.36	222.45
D2 USD	535	115.13	129.85	110.36
F USD	751,030	158.73	177.48	149.53
G USD	2,408	83.91	–	–
M USD	16,868	141.94	160.88	137.40
M2 USD	290	84.79	–	–
<b>Total Net Assets in USD</b>		<b>2,543,272,009</b>	<b>3,222,162,534</b>	<b>2,375,870,793</b>

# Robeco Capital Growth Funds (continued)

## Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco BP US Select Opportunities Equities</b>				
DH CHF <sup>10</sup>	7,253	96.16	119.57	107.04
FH CHF <sup>10</sup>	2,140	106.66	131.61	116.92
D EUR <sup>6</sup>	38,792	162.41	185.23	184.43
F EUR <sup>6</sup>	5,451	115.17	130.38	129.22
I EUR <sup>6</sup>	714,920	170.06	192.28	189.76
DH EUR <sup>6</sup>	98,562	195.44	242.26	216.00
FH EUR <sup>6</sup>	78,695	130.21	160.13	141.62
IH EUR <sup>6</sup>	911,050	132.04	162.23	143.37
D USD	1,086,227	211.98	253.91	222.04
E USD	14,498	123.33	149.94	133.37
F USD	214,074	143.84	171.01	148.43
G USD	32,436	112.01	135.17	119.32
I USD	2,570,796	226.04	268.39	232.66
M USD	12,621	147.63	177.71	156.17
IE USD	36,863	131.04	157.91	138.23
<b>Total Net Assets in USD</b>		<b>1,173,456,100</b>	<b>2,022,106,326</b>	<b>2,176,485,053</b>
<b>Robeco QI Asia-Pacific Active Equities</b>				
D EUR <sup>6</sup>	250	121.01	140.47	114.63
F EUR <sup>6</sup>	7,775	123.05	141.96	115.20
I EUR <sup>6</sup>	250	123.15	142.07	115.21
D USD	275	124.94	152.31	109.18
F USD	275	127.11	154.00	109.72
I USD	31,500	127.16	154.04	109.73
<b>Total Net Assets in USD</b>		<b>5,238,614</b>	<b>6,989,541</b>	<b>3,948,952</b>
<b>Robeco BP European Premium Equities</b>				
B EUR	–	–	103.82	98.44
C EUR	–	–	101.51	96.27
D EUR	–	–	106.20	98.47
F EUR	–	–	107.80	99.21
I EUR	–	–	108.10	99.35
D USD	–	–	116.49	94.88
F USD	–	–	118.29	95.62
I USD	–	–	118.60	95.75
<b>Total Net Assets in EUR</b>		<b>–</b>	<b>4,644,145</b>	<b>3,474,868</b>
<b>Robeco QI Continental European Conservative Equities</b>				
F GBP <sup>2</sup>	7,793	128.81	135.72	117.69
G GBP <sup>2</sup>	7,793	127.39	134.23	117.69
I GBP <sup>2</sup>	7,793	128.91	135.79	117.72
<b>Total Net Assets in EUR</b>		<b>3,329,252</b>	<b>3,562,236</b>	<b>3,224,924</b>

# Robeco Capital Growth Funds (continued)

## Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco Chinese A-share Equities</b>				
D EUR <sup>12</sup>	21,217	87.43	112.18	–
F EUR <sup>12</sup>	90,467	88.31	112.48	–
I EUR <sup>12</sup>	150	96.87	122.88	–
Z EUR <sup>12</sup>	208,517	98.14	123.87	–
I USD <sup>13</sup>	238,613	104.39	139.60	–
<b>Total Net Assets in CNH</b>		<b>410,183,992</b>	<b>258,045,563</b>	–
<b>Robeco QI Chinese A-share Active Equities</b>				
I EUR <sup>12</sup>	250	76.15	99.24	–
Z EUR <sup>12</sup>	220,007	76.85	99.35	–
I USD <sup>13</sup>	300	75.16	102.86	–
<b>Total Net Assets in CNH</b>		<b>133,392,428</b>	<b>23,927,624</b>	–
<b>Robeco QI Chinese A-share Conservative Equities</b>				
D EUR <sup>12</sup>	250	91.48	–	–
I EUR <sup>12</sup>	250	91.68	–	–
Z EUR <sup>12</sup>	34,000	91.91	–	–
Z AUD <sup>14</sup>	400	93.33	–	–
I USD <sup>13</sup>	290	89.93	–	–
D USD <sup>13</sup>	290	89.73	–	–
<b>Total Net Assets in CNH</b>		<b>25,500,547</b>	–	–
<b>Robeco QI European Value Equities</b>				
F EUR	492	89.88	–	–
I EUR	29,250	89.90	–	–
K EUR	250	89.93	–	–
KE EUR	250	89.93	–	–
<b>Total Net Assets in EUR</b>		<b>2,718,677</b>	–	–
<b>Robeco QI US Enhanced Index Equities</b>				
D USD	299	100.21	107.32	–
F USD	299	100.51	107.39	–
I USD	17,340	100.62	107.42	–
D EUR <sup>6</sup>	250	105.11	107.21	–
F EUR <sup>6</sup>	28,429	105.43	107.24	–
I EUR <sup>6</sup>	14,500	105.56	107.31	–
<b>Total Net Assets in USD</b>		<b>7,012,053</b>	<b>3,949,751</b>	–
<b>Robeco QI European Enhanced Index Equities</b>				
D EUR	250	89.87	102.22	–
F EUR	19,498	90.15	102.26	–
I EUR	14,500	90.26	102.31	–
D USD <sup>3</sup>	299	86.56	103.38	–
F USD <sup>3</sup>	299	86.83	103.46	–
I USD <sup>3</sup>	63,614	86.93	103.48	–
<b>Total Net Assets in EUR</b>		<b>7,970,681</b>	<b>3,297,515</b>	–

## Robeco Capital Growth Funds (continued)

### Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco New World Financial Equities</b>				
D EUR	2,978,675	59.14	66.72	56.46
E EUR	17,884	94.14	107.28	–
F EUR	1,245,528	199.67	223.61	187.80
I EUR	81,162	98.62	109.87	–
D USD <sup>3</sup>	235,051	108.49	128.55	95.55
F USD <sup>3</sup>	7,208	86.64	101.92	–
I USD <sup>3</sup>	1,602,945	120.66	141.85	104.62
M USD <sup>3</sup>	31,074	85.55	101.85	–
FH EUR	229,574	86.12	–	–
IE EUR	20,904	8425.26	–	–
Z EUR	250	85.06	–	–
M2 EUR	250	84.14	–	–
<b>Total Net Assets in EUR</b>		<b>824,790,913</b>	<b>682,262,506</b>	<b>332,825,352</b>
<b>Robeco Property Equities</b>				
B EUR	40,364	15.47	16.73	17.47
C EUR	432,495	117.99	126.58	131.20
D EUR	61,115	150.15	155.85	156.36
F EUR	233,654	146.80	151.26	150.59
I EUR	133,154	158.76	163.54	162.77
IH EUR	1,422,940	134.88	146.42	133.87
Z EUR	229,490	153.93	157.19	155.08
D USD <sup>3</sup>	2,419	109.94	119.84	105.60
I USD <sup>3</sup>	13,866	113.66	122.95	107.42
IM USD <sup>3</sup>	290	96.93	105.06	–
M USD <sup>3</sup>	1,115	139.74	153.04	135.52
<b>Total Net Assets in EUR</b>		<b>345,295,667</b>	<b>369,026,685</b>	<b>373,874,773</b>

## Robeco Capital Growth Funds (continued)

### Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco Global Consumer Trends Equities</b>				
B USD <sup>3</sup>	47,442	130.00	138.62	102.42
D EUR	3,073,081	190.32	189.40	156.17
D USD <sup>3</sup>	1,175,771	220.15	230.09	166.64
E EUR	85,762	141.17	142.04	118.34
F EUR	3,021,579	216.45	213.82	174.99
F USD <sup>3</sup>	116,583	130.11	134.12	96.44
M EUR	176,086	253.05	253.08	209.72
M2 EUR	250	103.57	104.10	–
Z EUR	39,532	427.39	418.43	339.34
I EUR	578,052	277.79	274.34	224.44
F GBP <sup>2</sup>	1,975	153.36	149.20	117.41
DH USD <sup>3</sup>	335,599	127.84	131.02	97.42
I USD <sup>3</sup>	945,130	167.44	173.66	124.80
IH USD <sup>3</sup>	125,816	127.74	129.87	95.88
IM USD <sup>3</sup>	290	103.92	107.99	–
M USD <sup>3</sup>	184,644	202.65	212.84	154.92
FH EUR	128,901	88.26	–	–
DH EUR	74,246	86.71	–	–
<b>Total Net Assets in EUR</b>		<b>1,958,945,244</b>	<b>1,429,225,717</b>	<b>1,347,603,146</b>
<b>RobecoSAM Sustainable Food Equities</b>				
D EUR	79,576	139.29	156.32	150.05
E EUR	85	105.36	120.93	116.76
F EUR	125,967	124.76	138.97	132.32
G EUR	498	89.27	99.46	–
I EUR	62,274	150.28	167.36	159.36
Z EUR	47,033	95.18	105.08	–
D USD <sup>3</sup>	6,453	102.68	121.02	101.99
<b>Total Net Assets in EUR</b>		<b>41,267,602</b>	<b>48,255,032</b>	<b>107,405,177</b>
<b>Robeco Global Growth Trends Equities</b>				
D EUR	52,031	149.47	160.11	133.69
F EUR	233,700	153.36	163.47	135.81
<b>Total Net Assets in EUR</b>		<b>43,616,793</b>	<b>39,588,831</b>	<b>31,849,325</b>

## Robeco Capital Growth Funds (continued)

### Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco Global Industrial Innovation</b>				
<b>Equities</b>				
D EUR	15,253	97.23	108.28	–
F EUR	226,126	98.40	108.77	–
I EUR	81,048	98.31	108.63	–
D USD <sup>3</sup>	27,264	97.59	114.13	–
F USD <sup>3</sup>	281	98.74	114.62	–
I USD <sup>3</sup>	10,119	98.79	114.64	–
M USD <sup>3</sup>	9,280	92.99	109.30	–
M2 EUR	250	88.05	–	–
<b>Total Net Assets in EUR</b>		<b>35,703,706</b>	<b>21,030,359</b>	–
<b>Robeco Global FinTech Equities</b>				
D EUR	925,055	102.32	102.10	–
F EUR	518,519	103.20	102.20	–
I EUR	613,311	103.24	102.20	–
Z EUR	575,542	104.25	102.31	–
F GBP <sup>2</sup>	71,778	98.39	–	–
D USD <sup>3</sup>	1,364,387	99.38	104.14	–
F USD <sup>3</sup>	458,316	100.21	104.24	–
I USD <sup>3</sup>	1,869,897	100.26	104.24	–
M2 EUR	250	87.44	–	–
M2 USD <sup>3</sup>	290	85.66	–	–
FH CHF <sup>5</sup>	170,296	85.49	–	–
<b>Total Net Assets in EUR</b>		<b>614,994,185</b>	<b>44,824,110</b>	–

# Robeco Capital Growth Funds (continued)

## Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco High Yield Bonds</b>				
DH EUR	2,112,292	138.76	146.21	138.63
BH EUR	3,521,553	21.84	24.44	24.61
CH EUR	3,717,856	87.62	97.57	97.78
D EUR	1,073,645	119.17	118.13	122.42
EH EUR	407,307	97.94	109.14	110.16
FH EUR	414,924	137.84	144.55	136.36
GH EUR	54,975	98.45	108.07	108.55
IH EUR	8,571,372	214.35	224.63	211.67
IBxH EUR	753,239	93.46	100.93	–
IEH EUR	3,100,341	102.16	111.84	112.19
ZH EUR	485,713	202.97	211.44	198.21
BxH AUD <sup>1</sup>	584,389	90.58	99.31	98.95
DH AUD <sup>1</sup>	527,944	98.64	101.24	–
DH CHF <sup>5</sup>	362,816	133.82	141.60	134.76
FH CHF <sup>5</sup>	4,131	107.25	112.66	106.63
IH CHF <sup>5</sup>	1,117,390	130.00	136.74	129.38
ZH CAD <sup>9</sup>	2,865,117	128.22	130.92	120.82
I EUR	930,970	101.35	98.23	–
FH GBP <sup>2</sup>	78,682	113.76	117.95	110.29
IH GBP <sup>2</sup>	83,540	105.19	109.00	101.79
BxH HKD <sup>15</sup>	775,574	93.86	101.87	–
BxH RMB <sup>16</sup>	752,015	98.27	107.92	104.12
BxH USD <sup>3</sup>	3,698,917	93.89	102.07	100.62
CH USD <sup>3</sup>	47,919	99.11	104.07	–
D3H USD <sup>3</sup>	925,311	93.38	102.07	101.20
DH USD <sup>3</sup>	2,562,900	154.10	157.76	146.49
FH USD <sup>3</sup>	264,743	102.14	104.06	–
IH USD <sup>3</sup>	10,935,893	268.89	273.67	252.60
IEH USD <sup>3</sup>	397,310	108.35	115.28	113.22
I USD <sup>3</sup>	180,191	122.84	127.06	114.96
M2H USD <sup>3</sup>	8,328	99.68	103.08	–
M3H USD <sup>3</sup>	6,600	92.43	101.53	–
MH USD <sup>3</sup>	154,846	128.34	131.78	122.74
ZH USD <sup>3</sup>	360,248	110.27	111.60	102.43
IBxH USD <sup>3</sup>	1,164,398	102.09	110.35	102.37
IExH USD <sup>3</sup>	803,269	100.54	106.67	102.26
Z2H USD <sup>3</sup>	98,872	99.06	–	–
D2H USD <sup>3</sup>	–	–	–	–
0DH EUR	112,253	139.19	146.57	139.43
0EH EUR	53,579	90.80	100.51	100.44
0FH EUR	22,912	132.08	138.30	130.89
0IH EUR	580,104	139.54	146.03	138.12
0IH CHF <sup>5</sup>	3,456	112.65	118.46	112.45
0CH GBP <sup>2</sup>	36,649	88.86	95.82	94.48
0IH SEK <sup>17</sup>	–	–	–	107.70
0DH USD <sup>3</sup>	345,988	139.35	142.56	132.84
0IH USD <sup>3</sup>	388,894	147.11	149.63	138.59

## Robeco Capital Growth Funds (continued)

### Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco High Yield Bonds (continued)</b>				
0MH USD <sup>3</sup>	2,232	122.38	125.57	117.35
0BxH AUD <sup>1</sup>	74,942	93.47	100.32	98.82
0BxH RMB <sup>16</sup>	215,045	100.24	108.09	103.24
0BxH USD <sup>3</sup>	669,846	92.71	98.67	96.67
0D3H USD <sup>3</sup>	13,452	100.31	107.37	105.83
0IEH USD <sup>3</sup>	21,510	95.39	101.01	98.38
<b>Total Net Assets in EUR</b>		<b>7,736,502,248</b>	<b>8,753,915,715</b>	<b>7,546,374,758</b>
<b>Robeco Emerging Credits</b>				
Z USD	425,763	118.67	119.72	110.90
FH EUR <sup>6</sup>	4,826	106.82	111.65	106.26
IH EUR <sup>6</sup>	–	–	102.22	–
DH USD	300	110.02	112.50	105.64
IH USD	268	102.23	103.83	–
<b>Total Net Assets in USD</b>		<b>51,176,979</b>	<b>60,677,484</b>	<b>55,769,578</b>
<b>Robeco Emerging Debt</b>				
D EUR <sup>6</sup>	95,492	77.87	82.41	82.16
F EUR <sup>6</sup>	8,266	84.76	89.16	88.35
D USD	294	98.15	109.07	95.51
I USD	95,188	87.36	96.48	83.96
Z USD	790,910	88.07	96.55	83.40
<b>Total Net Assets in USD</b>		<b>87,303,715</b>	<b>193,937,920</b>	<b>114,933,317</b>

## Robeco Capital Growth Funds (continued)

### Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco Global Credits</b>				
CH EUR	2,048,220	93.20	100.00	98.81
DH EUR	9,634	104.67	109.28	105.33
EH EUR	5,290	97.71	105.55	104.67
FH EUR	22,569	96.34	100.31	–
IBH EUR	6,095	94.04	100.99	99.85
IH EUR	5,091,045	109.85	114.32	109.54
M2H EUR	1,100	94.99	100.11	–
M3H EUR	1,100	95.00	100.11	–
IEH AUD <sup>1</sup>	2,300,986	99.63	101.69	–
IH BRL <sup>3</sup>	16,333	88.37	–	–
FH GBP <sup>2</sup>	967	103.19	106.04	101.02
IBH GBP <sup>2</sup>	754,538	96.25	101.97	100.00
IH GBP <sup>2</sup>	1,831,445	102.19	105.12	100.00
D3H USD <sup>3</sup>	1,250	100.62	102.98	97.88
DH USD <sup>3</sup>	7,204	112.76	114.57	108.09
FH USD <sup>3</sup>	620	100.85	102.11	–
I USD <sup>3</sup>	103,745	101.18	105.05	95.64
IBH USD <sup>3</sup>	16,541	99.08	103.42	100.13
IH USD <sup>3</sup>	1,285	103.07	104.27	97.99
IBH JPY <sup>4</sup>	224,949	9,802.48	–	–
Z2H EUR	20,234	100.17	–	–
0FH EUR	82,695	103.20	106.77	103.01
0IH EUR	272	104.90	108.37	104.35
IE USD <sup>3</sup>	3	9,998.04	–	–
<b>Total Net Assets in EUR</b>		<b>1,224,964,438</b>	<b>945,013,400</b>	<b>519,895,519</b>
<b>Robeco QI Dynamic High Yield</b>				
CH EUR	47,602	96.79	106.88	98.99
EH EUR	1,017	95.05	106.54	103.26
IH EUR	109,411	123.32	128.12	116.78
ZH EUR	–	–	–	108.53
IH USD <sup>3</sup>	501,989	124.63	125.93	112.64
ZH USD <sup>3</sup>	898,400	121.82	122.52	109.01
D3H USD <sup>3</sup>	1,128	103.01	111.84	104.25
<b>Total Net Assets in EUR</b>		<b>168,731,065</b>	<b>181,617,266</b>	<b>180,700,256</b>

## Robeco Capital Growth Funds (continued)

### Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco QI Global Multi-Factor Credits</b>				
CH EUR	26,115	89.46	97.05	97.09
FH EUR	5,132	103.49	107.82	103.65
IH EUR	3,514,434	103.82	108.09	103.79
DH CHF <sup>5</sup>	1,074	100.88	105.81	102.32
IH CHF <sup>5</sup>	–	–	106.74	102.91
IH GBP <sup>2</sup>	1,052,356	107.48	110.64	105.38
IH JPY <sup>4</sup>	786,694	9,696.30	10,068.21	–
IH USD <sup>3</sup>	261,065	110.78	112.23	105.70
ZH EUR	11,208	99.39	–	–
IBH JPY <sup>4</sup>	1,300	9,896.62	–	–
<b>Total Net Assets in EUR</b>		<b>580,241,321</b>	<b>369,331,425</b>	<b>241,255,064</b>
<b>Robeco Global Absolute Return Bond Fund</b>				
D EUR	–	–	96.99	98.43
F EUR	–	–	97.84	98.81
I EUR	–	–	97.99	98.87
<b>Total Net Assets in EUR</b>		<b>–</b>	<b>9,760,755</b>	<b>9,870,372</b>
<b>Robeco Global Credits – Short Maturity</b>				
IH EUR	66,285	97.94	99.60	–
IH GBP <sup>2</sup>	433,759	99.33	99.84	–
IBH GBP <sup>2</sup>	24,008	96.28	99.84	–
M2H EUR	1,000	99.43	–	–
I EUR	250	101.72	–	–
IE EUR	3	10,160.57	–	–
<b>Total Net Assets in EUR</b>		<b>57,003,027</b>	<b>45,083,593</b>	<b>–</b>
<b>Robeco Corporate Hybrid bonds</b>				
CH EUR	2,949	91.51	100.50	–
IH EUR	124,645	95.41	100.39	–
ZH EUR	559,032	97.11	101.74	–
ZH USD <sup>3</sup>	332,801	100.65	102.43	–
M2H EUR	1,000	96.24	–	–
M3H EUR	1,000	96.24	–	–
IH USD <sup>3</sup>	1,165	97.77	–	–
<b>Total Net Assets in EUR</b>		<b>96,034,014</b>	<b>86,383,768</b>	<b>–</b>

# Robeco Capital Growth Funds (continued)

## Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco QI Global Multi-Factor High Yield</b>				
BH EUR	1,000	95.32	–	–
FH EUR	1,000	95.52	–	–
IH EUR	91,184	95.58	–	–
BH USD <sup>3</sup>	1,170	95.54	–	–
FH USD <sup>3</sup>	1,170	97.20	–	–
IH USD <sup>3</sup>	10,109	97.25	–	–
Z USD <sup>3</sup>	292,000	96.74	–	–
<b>Total Net Assets in EUR</b>		<b>34,667,163</b>	–	–
<b>Robeco Credits Income</b>				
BxH USD	1,240	98.42	–	–
CH USD	117,500	98.76	–	–
IH USD	1,240	98.81	–	–
BxH EUR <sup>6</sup>	1,000	96.38	–	–
CH EUR <sup>6</sup>	1,493	94.82	–	–
IH EUR <sup>6</sup>	1,000	96.77	–	–
ZH USD	300	100.62	–	–
CH GBP <sup>8</sup>	880	98.68	–	–
<b>Total Net Assets in USD</b>		<b>12,371,650</b>	–	–
<b>RobecoSAM Global SDG Credits</b>				
CH EUR	3,116	97.70	–	–
DH EUR	1,000	98.93	–	–
IH EUR	105,000	99.28	–	–
ZH EUR	9,228	99.86	–	–
CH USD <sup>3</sup>	1,195	101.00	–	–
DH USD <sup>3</sup>	1,195	100.75	–	–
IH USD <sup>3</sup>	1,195	101.06	–	–
FH GBP <sup>2</sup>	880	99.80	–	–
<b>Total Net Assets in EUR</b>		<b>12,162,779</b>	–	–
<b>Robeco Euro Government Bonds</b>				
CH EUR	99,381	105.90	109.16	112.72
DH EUR	193,417	157.06	157.37	157.94
EH EUR	21,096	104.19	104.92	109.05
FH EUR	63,313	123.63	123.67	123.92
GH EUR	250	99.10	99.13	–
IH EUR	1,000,589	166.10	166.09	166.38
ZH EUR	780,238	170.09	169.45	169.11
IH USD <sup>3</sup>	420,868	109.85	106.81	105.06
IHHI EUR	215,362	110.28	112.16	111.70
2CH EUR	31,394	90.40	94.49	97.27
2EH EUR	171,581	92.45	96.93	100.20
2FH EUR	42,977	100.42	101.87	101.76
2IH EUR	1,254,511	100.50	101.96	101.82
IEH EUR	3	10,218.39	–	–
<b>Total Net Assets in EUR</b>		<b>563,167,155</b>	<b>1,809,586,310</b>	<b>1,958,049,501</b>

## Robeco Capital Growth Funds (continued)

### Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco Euro Credit Bonds</b>				
CH EUR	83,388	92.53	95.98	96.22
DH EUR	68,246	140.42	143.27	139.80
FH EUR	182,489	115.93	117.87	114.63
IH EUR	3,760,100	150.67	153.07	148.77
M2H EUR	250	97.92	100.71	–
M3H EUR	250	97.92	100.71	–
ZH EUR	1,648,748	160.94	162.81	157.55
DH CHF <sup>5</sup>	8,873	116.86	119.68	117.31
<b>Total Net Assets in EUR</b>		<b>871,295,080</b>	<b>814,438,445</b>	<b>794,006,830</b>
<b>Robeco All Strategy Euro Bonds</b>				
BH EUR	564,370	92.14	94.90	97.99
CH EUR	2,225,293	96.72	99.27	102.15
DH EUR	285,115	90.19	91.05	91.22
FH EUR	567	115.91	116.61	116.41
IH EUR	197,015	154.54	155.35	154.98
ZH EUR	–	–	162.08	161.00
IHHI EUR	–	–	121.95	120.68
DHHI EUR	–	–	118.58	117.84
FHHI EUR	–	–	107.11	106.09
10DH EUR	–	–	–	150.88
40DH EUR	–	–	–	392.20
40IH EUR	–	–	–	279.93
<b>Total Net Assets in EUR</b>		<b>323,460,142</b>	<b>630,566,576</b>	<b>865,673,512</b>
<b>Robeco European High Yield Bonds</b>				
DH EUR	135,008	208.17	215.75	204.47
EH EUR	13,092	103.28	111.99	107.85
FH EUR	142,448	126.75	130.71	123.26
GH EUR	–	–	108.09	101.93
IH EUR	567,915	225.21	232.07	218.68
ZH EUR	212,624	142.85	146.35	137.14
DH CHF <sup>5</sup>	1,937	106.38	110.71	105.29
FH CHF <sup>5</sup>	59,245	107.95	111.73	105.48
DH USD <sup>3</sup>	13,186	114.06	115.00	106.89
0IH EUR	455,249	112.64	117.60	110.93
<b>Total Net Assets in EUR</b>		<b>264,248,507</b>	<b>325,212,308</b>	<b>409,585,345</b>

## Robeco Capital Growth Funds (continued)

### Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco Euro Sustainable Credits</b>				
IEH CHF <sup>5</sup>	106,813	97.73	100.91	101.08
IH CHF <sup>5</sup>	672,711	101.52	103.53	101.10
BH EUR	13,083	92.38	96.14	96.78
CH EUR	285,764	93.68	97.17	97.48
DH EUR	84,193	130.01	132.63	129.54
FH EUR	183,120	114.90	116.82	113.71
IH EUR	3,558,695	134.93	137.07	133.31
IH GBP <sup>2</sup>	14,973	99.96	–	–
ZH EUR	22,333	99.93	–	–
0EH EUR	207,136	95.09	100.71	100.92
0IH EUR	3,009,568	101.02	104.49	101.66
IEH EUR	3	9,992.77	–	–
<b>Total Net Assets in EUR</b>		<b>937,759,670</b>	<b>871,310,966</b>	<b>714,008,864</b>

# Robeco Capital Growth Funds (continued)

## Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco Financial Institutions Bonds</b>				
BH EUR	2,040,781	101.26	110.87	106.73
CH EUR	2,241,229	96.46	105.26	100.95
DH EUR	1,089,950	152.94	160.86	147.26
FH EUR	100,090	96.26	100.88	–
IH EUR	6,629,219	158.07	165.54	150.90
M2H EUR	250	96.97	103.06	–
M3H EUR	250	96.97	103.06	–
Z2H EUR	273,351	96.55	–	–
ZH EUR	–	–	115.60	104.93
IEH CHF <sup>5</sup>	1,063	108.31	113.80	104.04
IH CHF <sup>5</sup>	35,817	108.24	113.69	104.04
IH GBP <sup>2</sup>	49,654	112.79	116.78	105.54
BH HKD <sup>15</sup>	69,913	93.39	–	–
IBH HKD <sup>15</sup>	1,023,317	93.81	–	–
IH JPY <sup>4</sup>	299,556	9,826.05	10,242.80	–
BH USD	1,550,049	94.65	100.68	94.97
D2H USD <sup>3</sup>	169,074	113.04	116.43	105.27
D3H USD <sup>3</sup>	160,874	106.04	113.70	105.27
DH USD <sup>3</sup>	587,069	126.26	129.08	115.82
FH USD <sup>3</sup>	33,517	124.97	127.25	113.80
IBH USD <sup>3</sup>	57,390	102.32	108.33	100.54
IEH USD <sup>3</sup>	139,940	104.09	109.00	101.80
IH USD <sup>3</sup>	484,757	121.73	123.83	110.70
M2H USD <sup>3</sup>	25,710	102.05	105.39	–
M3H USD <sup>3</sup>	20,522	96.80	104.05	–
MH USD <sup>3</sup>	34,641	118.15	121.07	108.99
BH SGD <sup>18</sup>	182,013	94.20	100.64	–
IBxH USD <sup>3</sup>	9,368	99.97	103.25	–
0DH EUR	1,157,521	104.46	111.79	102.63
0FH EUR	43,473	105.64	112.65	103.05
0IH EUR	1,385,541	108.35	115.46	105.54
CH USD <sup>3</sup>	1,165	98.06	–	–
<b>Total Net Assets in EUR</b>		<b>2,311,052,524</b>	<b>2,611,025,308</b>	<b>1,511,290,097</b>
<b>Robeco Investment Grade Corporate Bonds</b>				
BH EUR	51,028	96.63	99.69	101.65
CH EUR	846,159	90.29	92.81	94.29
DH EUR	65,261	143.87	145.45	143.88
FH EUR	5,865	114.73	115.58	113.94
IH EUR	1,920,640	155.42	156.39	153.97
IEH EUR	259,936	112.03	115.02	115.80
ZH EUR	234,525	125.38	125.69	123.28
IHHI EUR	60,700	127.90	130.29	127.50
0IH EUR	125,557	102.37	104.75	102.99
<b>Total Net Assets in EUR</b>		<b>469,038,949</b>	<b>721,923,667</b>	<b>891,858,375</b>

# Robeco Capital Growth Funds (continued)

## Statistical Information as at 31 December 2018 (continued)

	Shares outstanding as at 31 December 2018	NAV per share as at 31 December 2018	NAV per share as at 31 December 2017	NAV per share as at 31 December 2016
<b>Robeco QI GTAA Plus</b>				
D EUR	–	–	115.98	142.34
F EUR	–	–	84.38	102.82
I EUR	–	–	123.19	150.01
Z EUR	–	–	–	171.33
IH USD <sup>3</sup>	–	–	84.98	100.31
DHL USD <sup>3</sup>	–	–	83.65	99.95
IHL USD <sup>3</sup>	–	–	–	104.65
<b>Total Net Assets in EUR</b>		–	<b>4,798,344</b>	<b>48,089,983</b>
<b>Robeco QI Global Diversified Carry</b>				
F EUR	132,327	103.14	106.31	107.33
I EUR	185,633	95.54	98.44	–
Z EUR	315,661	105.53	108.05	108.31
<b>Total Net Assets in EUR</b>		<b>64,695,283</b>	<b>75,113,120</b>	<b>24,787,125</b>
<b>Robeco QI Multi Factor Absolute Return</b>				
I EUR	47,000	100.34	–	–
IH USD <sup>3</sup>	1,170	101.04	–	–
IH GBP <sup>2</sup>	889	100.72	–	–
IH AUD <sup>1</sup>	1,570	101.69	–	–
<b>Total Net Assets in EUR</b>		<b>5,017,171</b>	–	–

<sup>1</sup>This class is denominated in Australian dollars (AUD). The reference currency of the sub-fund is the euro (EUR).

<sup>2</sup>This class is denominated in British pounds (GBP). The reference currency of the sub-fund is the euro (EUR).

<sup>3</sup>This class is denominated in US dollars (USD). The reference currency of the sub-fund is the euro (EUR).

<sup>4</sup>This class is denominated in Japanese yen (JPY). The reference currency of the sub-fund is the euro (EUR).

<sup>5</sup>This class is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the euro (EUR).

<sup>6</sup>This class is denominated in euro (EUR). The reference currency of the sub-fund is the US dollars (USD).

<sup>7</sup>This class is denominated in Australian dollars (AUD). The reference currency of the sub-fund is the US dollars (USD).

<sup>8</sup>This class is denominated in British pounds (GBP). The reference currency of the sub-fund is the US dollars (USD).

<sup>9</sup>This class is denominated in Canadian dollars (CAD). The reference currency of the sub-fund is the euro (EUR).

<sup>10</sup>This class is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the US dollars (USD).

<sup>11</sup>This class is denominated in Japanese yen (JPY). The reference currency of the sub-fund is the US dollars (USD).

<sup>12</sup>This class is denominated in euro (EUR). The reference currency of the sub-fund is the Chinese yuan (CNH).

<sup>13</sup>This class is denominated in US dollars (USD). The reference currency of the sub-fund is the Chinese yuan (CNH).

<sup>14</sup>This class is denominated in Australian dollars (AUD). The reference currency of the sub-fund is the Chinese yuan (CNH).

<sup>15</sup>This class is denominated in Hong Kong dollars (HKD). The reference currency of the sub-fund is the euro (EUR).

<sup>16</sup>This class is denominated in Chinese renminbi (RMB). The reference currency of the sub-fund is the euro (EUR).

<sup>17</sup>This class is denominated in Swedish crown (SEK). The reference currency of the sub-fund is the euro (EUR).

<sup>18</sup>This class is denominated in Singapore dollars (SGD). The reference currency of the sub-fund is the euro (EUR).

# Notes to the financial statements as at 31 December 2018

## 1. General

Robeco Capital Growth Funds (the 'Company') was incorporated on 2 May 1997 for an undetermined period of time as an open ended investment company based in Luxembourg, issuing and redeeming its shares on demand at prices based on the respective Net Asset Values per share. Its Articles of Incorporation were published in the 'Memorial, Recueil des Societes et Associations' of the Grand Duchy of Luxembourg (the 'Memorial') on 6 June 1997. The Articles of Incorporation were last amended on 28 June 2012 and such amendments were published on 3 August 2012 in the Memorial. Robeco Capital Growth Funds is a 'Societe d'Investissement a Capital Variable' (SICAV) pursuant to the law of 10 August 1915, as amended, on commercial companies and to part I of the law of 17 December 2010, on undertakings for collective investment of the Grand Duchy of Luxembourg. The Company takes the form of an umbrella fund. It is made up of several sub-funds each representing an investment portfolio and other assets and liabilities corresponding to a different investment policy. Each sub-fund is therefore represented by different types of shares with one or more classes of shares. The Board of Directors has authority to issue different categories of shares within each of the sub-funds. The Directors of the Company may at any time establish new sub-funds and/or may decide upon the issue of class A, AH, D, D2, D2H, DH, DHL, DL, F, FH, FHL, FL, I, IH, IHL, IL, IM, IMH, J, K, KH, M, M2, M2H, MH, ML, S, SH, Z, Z2, Z2H, ZH, 0DH, 0MH, 0FH, 0IH, 2FH, 2IH and IHHi shares (accumulating) and class A1, A1H, B, Ba, BaH, BH, Bx, BxH, C, CH, Cx, CxH, D3, D3H, E, EH, G, GH, IB, IBH, IBx, IBxH, IE, IEH, IEx, IExH, IMB, KE, M3, M3H, MB, MBx, MBxH, ZB, ZBH, ZEH, 0BxH, 0CH, 0D3H, 0EH, 0IEH, 2CH and 2EH shares (distribution) in existing or new sub-funds. The reference currency of the classes of shares may be EUR, USD, GBP, CHF, JPY, CAD, RMB, MXN, HKD, SGD, SEK, NOK, DKK, AUD, ZAR, ILS and BRL.

### Legal entity

The Company as a whole constitutes a single legal entity but the assets of any one sub-fund will only be available to satisfy the rights of investors in relation to that sub-fund and the rights of creditors whose claims have arisen in connection with the creation, operation or liquidation of the sub-fund.

For the purpose of the relations as between shareholders, each sub-fund is deemed to be a separate entity.

### Share capital

The capital of the Company will automatically be adjusted in case additional shares are issued or outstanding shares are redeemed without special announcements or measure of publicity being necessary in relation thereto. Classes of shares:

Class D and DH shares are available to all investors.

Class DHHi, 0DH, 0MH, ML, M, A, AH, D2, D2H, MH, M2, and M2H Shares are available in certain countries, subject to the relevant regulatory approval, through specific distributors, selected by the Board of Directors.

Class DL and DHL shares are only available for investors selected by the Board of Directors.

Class C, CH, Cx, CxH, F, FH, FHL, FL, G, GH, 0FH, 2FH, FHHi, 0CH and 2CH shares (privileged shares) are available in certain countries, subject to the relevant regulatory approval, through specific distributors, selected by the Board of Directors.

Class J shares are only available for investors in Japan, subject to relevant regulatory approval, through specific distributors, selected by the Board of Directors.

Class K, KH and KE Shares will only be available for Institutional Investors:

- who have entered into a suitable agreement with an entity which is (in) directly wholly or partly owned by ORIX Corporation Europe N.V. ('Member of the Robeco Group') in which specific reference is made to Class K, KH or KE Shares;

The ultimate decision whether an Institutional Investor qualifies for Class K, KH or KE Shares is at the discretion of the Board of Directors of the Company.

Class Z, ZH, Z2, Z2H, ZEH, ZB and ZBH shares are only available for Institutional Investors:

- who are (in) directly wholly or partly owned by ORIX Corporation Europe N.V. ('Members of the Robeco Group')
- which consist of Investment fund(s) and/or investment structure(s) which are (co-)managed and/or (sub) advised by members of the Robeco Group
- who are institutional clients of Members of the Robeco Group and are as such subject to separate (management, advisory or other) fees payable to such Members of the Robeco Group.

The ultimate decision whether an institutional investor qualifies for class Z class is at the discretion of the Board of Directors of the Company.

# Notes to the financial statements as at 31 December 2018 (continued)

## 1. General (continued)

### Share capital (continued)

The possession, redemption and transfer of class I, IB, IBH, IBx, IBxH, IH, IE, IEH, IEx, IExH, IHHi, IHL, IL, IM, IMB, IMH, J, K, KE, KH, Z, Z2, Z2H, ZB, ZBH, ZEH, ZH, 0IEH, 0IH and 2IH shares is limited to institutional investors as defined from time to time by the Luxembourg supervisory authority. The Company will not issue class I, IB, IBH, IBx, IBxH, IH, IE, IEH, IEx, IExH, IHHi, IHL, IL, IM, IMB, IMH, J, K, KE, KH, Z, Z2, Z2H, ZB, ZBH, ZEH, ZH, 0IEH, 0IH and 2IH shares or contribute to the transfer of class I, IB, IBH, IBx, IBxH, IH, IE, IEH, IEx, IExH, IHHi, IHL, IL, IM, IMB, IMH, J, K, KE, KH, Z, Z2, Z2H, ZB, ZBH, ZEH, ZH, 0IEH, 0IH and 2IH shares to non-institutional investors. If it appears that those shares classes are being held by non-institutional investors the Company will redeem these shares.

Class I, IB, IBH, IBx, IBxH, IH, IE, IEH, IEx, IExH, IHHi, IHL, IL, IM, IMB, IMH, K, KE, KH, 0IEH, 0IH and 2IH shares have a minimum subscription amount of (the equivalent of) EUR 500,000. The Board of Directors can waive this minimum subscription amount at its discretion. Class I, IB, IBH, IBx, IBxH, IH, IE, IEH, IEx, IExH, IHHi, IHL, IL, IM, IMB, IMH, J, K, KE, KH, Z, Z2, Z2H, ZB, ZBH, ZEH, ZH, 0IEH, 0IH and 2IH shares can only be placed through a direct account of the shareholders with the Registrar Agent.

The class J USD shares have a minimum initial subscription amount of USD 1,000,000. The Board of Directors can waive this minimum subscription amount at its discretion.

The Company, for the account of class A1H, AH, BaH, BH, BxH, CH, CxH, D2H, D3H, DH, DHHi, DHL, EH, FH, FHHi, FHL, GH, IBH, IBxH, IH, IEH, IExH, IHHi, IHL, IMH, KH, M2H, M3H, MH, Z2H, ZBH, ZEH, ZH, 0BxH, 0CH, 0D3H, 0DH, 0EH, 0FH, 0IEH, 0IH, 0MH, 2CH, 2EH, 2FH and 2IH classes (collectively or individually 'Hedged Class(es)'), engages in currency hedging transactions to preserve, to the extent possible, the currency of expression value of the Hedged Class assets against the fluctuations of the currencies, with a substantial weight, in which the assets of the sub-fund allocable to the Hedged Class are denominated.

The Company, for the account of class DHHi, FHHi and IHHi (collectively or individually 'Hedged Inflation Classes'), engages in inflation hedging transactions to preserve, to the extent possible, the real return of the classes instead of the nominal return of the relevant sub-fund.

The Company, for the account of 0BxH, 0CH, 0D3H, 0DH, 0EH, 0FH, 0IEH, 0IH, 0MH, 2CH, 2EH, 2FH and 2IH classes (collectively or individually 'Hedged Duration Classes'), engages in duration hedging transactions, to the extent possible, to bring the duration to the desired level in order to help investors to manage their interest rate risk.

The attention of the investors is drawn to the fact that the sub-funds of the Company have several classes of shares which distinguish themselves by, inter alia, their reference currency and that they are exposed to the risk that the net asset value of a class denominated in one currency can move unfavorable vis-a-vis another class denominated in another currency.

At the end of the reporting period the share capital comprised sixty-eight active sub-funds, each relating to a separate investment portfolio consisting of securities, cash and other instruments. The complete list of sub-funds is as follows:

### Global Equity Sub-funds

- Robeco BP Global Premium Equities
- Robeco QI Global Conservative Equities
- Robeco Global Stars Equities
- Robeco Emerging Stars Equities
- Robeco Emerging Markets Equities
- Robeco QI Emerging Markets Active Equities
- Robeco QI Global Momentum Equities
- Robeco QI Global Developed Sustainable Enhanced Index Equities
- Robeco QI Emerging Markets Enhanced Index Equities
- Robeco QI Emerging Conservative Equities
- Robeco Emerging Markets Smaller Companies Equities
- Robeco QI Global Value Equities
- Robeco QI Global Developed Multi-Factor Equities
- Robeco QI Global Developed Conservative Equities ex Japan
- Robeco QI Emerging Markets Sustainable Active Equities
- Robeco Emerging Opportunities Equities
- Robeco QI Global Developed Conservative Equities
- Robeco QI Global Developed Active Equities
- Robeco QI Customized Enhanced Index Equities I
- Robeco QI Global Quality Equities

# Notes to the financial statements as at 31 December 2018 (continued)

## 1. General (continued)

### Global Equity Sub-funds (continued)

- RobecoSAM Global SDG Impact Equities<sup>1</sup>
- Robeco Emerging Markets Equities ex China<sup>1</sup>
- Robeco QI Global Sustainable Conservative Equities
- Robeco QI Global Developed Enhanced Index Equities
- Robeco Customized Emerging Markets SDG Equities<sup>1</sup>
- Robeco Emerging Markets Sustainable Equities<sup>1</sup>
- Robeco QI Emerging Markets Multi-Factor Equities<sup>1</sup>
- Robeco Emerging Markets SDG Equities<sup>1</sup>
- Robeco QI Global Enhanced Index Equities<sup>1</sup>
- Robeco QI Global Developed Sustainable Conservative Equities<sup>1</sup>
- Robeco QI Emerging Markets Sustainable Conservative Equities<sup>1</sup>
- Robeco QI Emerging Markets Sustainable Multi-Factor Equities<sup>1</sup>
- Robeco QI Global Developed Sustainable Multi-Factor Equities<sup>1</sup>
- Robeco QI Global Multi-Factor Equities<sup>1</sup>
- Robeco QI Global Sustainable Multi-Factor Equities<sup>1</sup>
- Robeco QI Emerging Markets Momentum Equities<sup>1</sup>
- Robeco QI Emerging Markets Sustainable Momentum Equities<sup>1</sup>
- Robeco QI Emerging Markets Sustainable Value Equities<sup>1</sup>
- Robeco QI Emerging Markets Value Equities<sup>1</sup>
- Robeco QI Global Developed Momentum Equities<sup>1</sup>
- Robeco QI Global Developed Sustainable Momentum Equities<sup>1</sup>
- Robeco QI Global Developed Sustainable Value Equities<sup>1</sup>
- Robeco QI Global Developed Value Equities<sup>1</sup>
- Robeco QI Global Sustainable Momentum Equities<sup>1</sup>
- Robeco QI Global Sustainable Value Equities<sup>1</sup>
- Robeco QI Emerging Markets Quality Equities<sup>1</sup>
- Robeco QI Emerging Markets Sustainable Quality Equities<sup>1</sup>
- Robeco QI Global Developed Quality Equities<sup>1</sup>
- Robeco QI Global Developed Sustainable Quality Equities<sup>1</sup>
- Robeco QI Global Sustainable Quality Equities<sup>1</sup>
- Robeco QI Emerging Markets Sustainable Enhanced Index Equities<sup>1</sup>
- Robeco QI Global Active Equities<sup>1</sup>
- Robeco QI Global Developed Sustainable Active Equities<sup>1</sup>
- Robeco QI Global Sustainable Active Equities<sup>1</sup>
- Robeco QI Global Sustainable Enhanced Index Equities<sup>1</sup>
- Robeco Customized Global SDG Equities<sup>1</sup>

### Regional & Country Equity Sub-funds

- Robeco Asia-Pacific Equities
- RobecoSAM Sustainable European Equities
- Robeco QI European Conservative Equities
- Robeco QI US Conservative Equities
- Robeco BP US Premium Equities
- Robeco Chinese Equities
- Robeco Indian Equities
- Robeco Asian Stars Equities
- Robeco BP US Large Cap Equities
- Robeco BP US Select Opportunities Equities
- Robeco QI Asia-Pacific Active Equities
- Robeco QI US Active Equities<sup>1</sup>
- Robeco QI European Active Equities<sup>1</sup>
- Robeco BP European Premium Equities<sup>2</sup>
- Robeco QI Continental European Conservative Equities
- Robeco Chinese A-share Equities
- Robeco QI Chinese A-share Active Equities
- Robeco QI Chinese A-share Conservative Equities
- Robeco QI European Multi-Factor Equities<sup>1</sup>

# Notes to the financial statements as at 31 December 2018 (continued)

## 1. General (continued)

### Regional & Country Equity Sub-funds (continued)

- Robeco European Stars Equities<sup>1</sup>
- Robeco European Focus Equities<sup>1</sup>
- Robeco QI US Value Equities<sup>1</sup>
- Robeco QI European Value Equities
- Robeco QI US Enhanced Index Equities
- Robeco QI European Enhanced Index Equities
- Robeco QI Japan Multi-Factor Equities<sup>1</sup>
- Robeco QI US Multi-Factor Equities<sup>1</sup>
- Robeco QI US Sustainable Conservative Equities<sup>1</sup>
- Robeco QI European Sustainable Conservative Equities<sup>1</sup>
- Robeco QI European Sustainable Multi-Factor Equities<sup>1</sup>
- Robeco QI US Sustainable Multi-Factor Equities<sup>1</sup>
- Robeco QI European Momentum Equities<sup>1</sup>
- Robeco QI European Sustainable Momentum Equities<sup>1</sup>
- Robeco QI European Sustainable Value Equities<sup>1</sup>
- Robeco QI US Momentum Equities<sup>1</sup>
- Robeco QI US Sustainable Momentum Equities<sup>1</sup>
- Robeco QI US Sustainable Value Equities<sup>1</sup>
- Robeco QI European Quality Equities<sup>1</sup>
- Robeco QI European Sustainable Quality Equities<sup>1</sup>
- Robeco QI US Quality Equities<sup>1</sup>
- Robeco QI US Sustainable Quality Equities<sup>1</sup>
- Robeco QI European Sustainable Active Equities<sup>1</sup>
- Robeco QI European Sustainable Enhanced Index Equities<sup>1</sup>
- Robeco QI US Sustainable Active Equities<sup>1</sup>
- Robeco QI US Sustainable Enhanced Index Equities<sup>1</sup>

### Theme Equity Sub-funds

- Robeco New World Financial Equities
- Robeco Property Equities
- Robeco Global Consumer Trends Equities
- RobecoSAM Sustainable Food Equities
- Robeco Global Growth Trends Equities
- Robeco Global Industrial Innovation Equities
- Robeco Global FinTech Equities
- Robeco Global Cashless Society Equities<sup>1</sup>

### Global Bond Sub-funds

- Robeco High Yield Bonds
- Robeco Emerging Credits
- Robeco Emerging Debt
- Robeco Global Credits
- Robeco QI Dynamic High Yield
- Robeco QI Global Multi-Factor Credits
- Robeco Global Absolute Return Bond Fund<sup>2</sup>
- Robeco Global Sustainable Government Bonds<sup>1</sup>
- Robeco QI Global Value Government Bonds<sup>1</sup>
- Robeco QI Global Multi-factor Bonds<sup>1</sup>
- Robeco Global Credits - Zero Duration<sup>1</sup>
- Robeco Global Credits - Low Duration<sup>1</sup>
- Robeco Global Credits - Short Maturity
- Robeco High Yield Bonds - Zero Duration<sup>1</sup>
- Robeco Corporate Hybrid bonds
- Robeco QI Global Multi-Factor High Yield
- Robeco Credits Income
- RobecoSAM Global SDG Credits

# Notes to the financial statements as at 31 December 2018 (continued)

## 1. General (continued)

### Regional Bond Sub-funds

- Robeco Euro Government Bonds
- Robeco Euro Credit Bonds
- Robeco All Strategy Euro Bonds
- Robeco European High Yield Bonds
- Robeco Euro Sustainable Credits
- Robeco Financial Institutions Bonds
- Robeco Investment Grade Corporate Bonds
- Robeco Asian Credits<sup>1</sup>
- Robeco Euro Government Bonds - Low Duration<sup>1</sup>
- Robeco European High Yield Bonds - Zero Duration<sup>1</sup>
- Robeco Euro Sustainable Credits - Zero Duration<sup>1</sup>
- Robeco Financial Institutions Bonds - Zero Duration<sup>1</sup>
- Robeco Investment Grade Corporate Bonds - Zero Duration<sup>1</sup>

### Asset Allocation Sub-funds

- Robeco QI GTAA Plus<sup>2</sup>
- Robeco QI Global Diversified Carry
- Robeco QI Multi Factor Absolute Return

<sup>1</sup> Sub-fund not yet introduced.

<sup>2</sup> Sub-fund deactivated in reporting period.

### Sales commissions

The maximum sales commission is 5% for Equity and Asset Allocation sub-funds, 3% for Bond sub-funds, except for shares that are only available to institutional investors for which the maximum sales commission is 0.50%. For Z shares, no sales commission is applicable. The percentage represents a percentage of the total subscription amount. This commission rate is to be considered as a maximum rate and the sales agents may decide at their discretion to waive this sales commission in whole or in part. The Company reserves the right to refuse any subscription request at any time. Sales commissions are not booked in the sub funds.

### Dividend policy

The general policy regarding the appropriation of net income and capital gains is as follows:

Class A, AH, D, D2, D2H, DH, DHL, DL, F, FH, FHL, FL, I, IH, IHL, IL, IM, IMH, J, K, KH, M, M2, M2H, MH, ML, Z, Z2, Z2H, ZH, 0DH, 0MH, 0FH, 0IH, 2FH, 2IH and IHHi shares (accumulating)

Income is reinvested and added to the relevant sub-fund and contributes to a further increase in value of the total net assets.

Class A1, A1H, B, Ba, BaH, BH, Bx, BxH, C, CH, Cx, CxH, D3, D3H, E, EH, G, GH, IB, IBH, IBx, IBxH, IE, IEH, IEx, IExH, IMB, KE, M3, M3H, MB, MBx, MBxH, ZB, ZBH, ZEH, 0BxH, 0CH, 0D3H, 0EH, 0IEH, 2CH and 2EH shares (distributing)

After the end of the reporting period, the Company can recommend what distribution shall be made from the net investment income and net capital gains attributable to the Class A1, A1H, B, Ba, BaH, BH, Bx, BxH, C, CH, Cx, CxH, D3, D3H, E, EH, G, GH, IB, IBH, IBx, IBxH, IE, IEH, IEx, IExH, IMB, KE, M, M3, M3H, MB, MBx, MBxH, ZB, ZBH, ZEH, 0BxH, 0CH, 0D3H, 0EH, 0IEH, 2CH and 2EH shares. The Annual General Meeting of Shareholders will determine the dividend payment. The Board of Directors of the Company may decide to distribute interim dividends, in accordance with Luxembourg law.

### General remarks

As provided by the 2010 law, the Company may decide to distribute dividends with no other limit than the obligation that any such dividend distribution does not reduce the net asset value of the Company below the legal minimum amount.

Similarly, the Company may distribute interim dividends and may decide to pay dividends in shares. If dividends are distributed, payments of cash dividends to registered shareholders will be made in the currency of the relevant share class to such shareholders at the addresses they have given to the Registrar Agent. Dividend announcements (including names of paying agents) and all other financial notices concerning Robeco Capital Growth Funds shall be published on [www.robeco.com/luxembourg](http://www.robeco.com/luxembourg) and published in those newspapers as the Board of Directors shall determine from time to time. Dividends not collected within five years will lapse and accrue for the benefit of the Company in accordance with Luxembourg law.

# Notes to the financial statements as at 31 December 2018 (continued)

## 1. General (continued)

### Open-ended fund

Robeco Capital Growth Funds is an open-ended investment company meaning that, barring exceptional circumstances, Robeco Capital Growth Funds issues and purchases its shares on a daily basis at net asset value per share. The Company reserves the right to refuse any subscription request at any time.

### Swing pricing

Shares are issued and redeemed on the basis of the net asset value per share. However, the actual costs of purchasing or selling assets and investments for a sub-fund may deviate from the latest available prices, as appropriate, in calculating the net asset value per share. This deviation can be caused by duties and charges and spread from buying and selling prices of the underlying investments ('spreads'). These costs have an adverse effect on the value of a sub-fund and its underlying share classes and are known as dilution. To mitigate the effects of dilution, the Directors may, at their discretion, make a dilution adjustment to the net asset value per share. The Directors will retain the discretion in relation to the circumstances under which to make such a dilution adjustment. The NAV's of the share classes which have been subject to dilution adjustment (swung NAV) as at 31 December 2018 are disclosed below:

<b>Fund/Sub Fund Name</b>	<b>Share class currency</b>	<b>Unswung NAV per share in share class currency</b>	<b>Swung NAV per share in share class currency</b>
<b>Robeco QI Emerging Markets Active Equities</b>			
D EUR	EUR	156.94	157.41
D USD	USD	92.72	92.99
E EUR	EUR	101.9	102.2
F EUR	EUR	132.92	133.32
G EUR	EUR	82.35	82.6
I EUR	EUR	168.22	168.73
I USD	USD	95.76	96.05
Z EUR	EUR	135.75	136.16
<b>Robeco QI European Conservative Equities</b>			
B EUR	EUR	95.81	95.66
B USD	USD	71.66	71.56
C EUR	EUR	123.72	123.54
C GBP	GBP	123.22	123.04
D EUR	EUR	166.82	166.57
D USD	USD	107.1	106.93
D2 USD	USD	90.95	90.81
D2H USD	USD	94.92	94.77
DH USD	USD	96.14	95.99
F EUR	EUR	108.68	108.52
F USD	USD	78.67	78.56
I EUR	EUR	159.74	159.5
IH EUR	EUR	166.4	166.15
IH USD	USD	97.02	96.87
IM USD	USD	80.39	80.27
M USD	USD	90.59	90.45
M2 EUR	EUR	92.39	92.25
MH USD	USD	94.57	94.43
Z EUR	EUR	177.65	177.38

# Notes to the financial statements as at 31 December 2018 (continued)

## 1. General (continued)

### **Pooling and co-management**

For the purpose of efficient management and to reduce administrative costs and if the investment policies of the sub-funds allow such, the Board of Directors may decide to co-manage some or all of the assets of certain sub-funds with assets of other Luxembourg UCIs of the Robeco Group (co-managed units). In this case, the assets from different co-managed units will be jointly managed using the technique of pooling. Assets that are co-managed will be referred to using the term 'pool'. Such pools will only be used for the purposes of internal management. They will not constitute distinct legal entities and will not be directly accessible to investors. Each co-managed unit will have its own assets allocated to it. During the reporting period no pooling or co-management took place.

### **Affiliated parties**

Robeco Capital Growth Funds is affiliated to the entities belonging to ORIX Corporation Europe N.V. (until 1 January 2018 Robeco Groep N.V.) The affiliation with ORIX Corporation Europe N.V. is the result of the possibility of having decisive control or a substantial influence on the Company's business policy. ORIX Corporation Europe N.V. is part of ORIX Corporation. The management structure of ORIX Corporation Europe N.V. is such that ORIX Corporation does not have any meaningful say in or influence on the Company's business policy. ORIX Corporation Europe N.V. pursues an independent investment policy on behalf of its affiliated investment companies, taking into account the interest of the investors involved. Besides services of other market parties, Robeco Capital Growth Funds may also utilize the services of one or more of these affiliated entities including transactions relating to securities, treasury, derivatives, securities lending, and subscriptions and redemptions of its own shares, as well as management activities. Transactions are executed at market rates.

### **Financial instruments**

#### **Risks**

Transactions in financial instruments may lead the sub-funds to be subject to the risks described below or to the sub-funds transferring these risks to another party.

#### **General investment risk**

The value of the investments may fluctuate. Past performance is no guarantee of future results. The net asset value of the sub-funds is affected by developments in the financial markets and may both rise and fall. Shareholders run the risk that their investments may end up being worth less than the amount invested or even worth nothing. Bonds or other debt securities involve credit risk to the issuer which may be evidenced by the issuer's credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated securities. In the event that any issuer of bonds or other debt securities experiences financial or economic difficulties, this may affect the value of the relevant securities and any amounts paid on such securities. This may in turn affect the NAV per share. General investment risk can be broken down into market risk, concentration risk and currency risk:

#### **Market risk**

The net asset value of the sub-funds is sensitive to market movements. In addition, investors should be aware of the possibility that the value of investments may vary as a result of changes in political, economic or market circumstances. No assurance can, therefore, be given that the sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a share in a sub-fund will not fall below its value at the time of acquisition.

#### **Concentration risk**

Based on its investment policies, each sub-fund may invest in financial instruments from issuing institutions that (mainly) operate within the same sector or region, or in the same market. If this is the case, the concentration of the investment portfolio of the sub-fund may cause events that have an effect on these issuing institutions to have a greater effect on the sub-fund's assets than would occur with a less concentrated investment portfolio.

#### **Currency risk**

All or part of the investment portfolio of a sub-fund may be invested in currencies, or financial instruments denominated in currencies other than its reference currency. As a result, fluctuations in exchange rates may have both a negative and a positive effect on the investment result of the sub-fund. The Equity sub-funds minimize the risks by investing mainly in well-known companies and by making a balanced selection with regard to distribution across regions, sectors, individual stocks and currencies. The risk relative to their index is minimized by using quantitative techniques. The Bond sub-funds minimize the risks by making a balanced selection with regard to distribution across regions, sectors, individual bonds and currencies and by investing in bonds with a minimum rating depending on the sub-funds investment policy. The risk relative to their index is minimized by using quantitative techniques.

# Notes to the financial statements as at 31 December 2018 (continued)

## 1. General (continued)

### Financial instruments (continued)

#### Counterparty risk

A counterparty of a sub-fund may fail to fulfil its obligations towards that sub-fund. In case of hedging transactions in classes of shares, the relevant sub-fund carries the counterparty risk. This risk is limited as much as possible by taking every possible care in the selection of counterparties. Wherever it is customary in the market, the sub-funds will demand and obtain collateral. The sub-funds minimize this risk by trading exclusively with reputable counterparties with a minimum rating of A in the Standard & Poors or other recognized credit rating agencies lists.

#### Risk of lending financial instruments

In the case of financial instrument lending transactions, the Company and its respective sub-funds concerned run the risk that the borrower cannot comply with its obligation to return the financial instruments on the agreed date or furnish the requested collateral. The lending policy of the Company is designed to control these risks as much as possible.

The lending policy of the Fund is designed to control these risks as much as possible. The credit worthiness of counterparties in securities-lending transactions is assessed on the basis of how independent rating agencies regard their short-term credit worthiness and on the basis of their net assets. Guarantees given by parent companies are also taken into account. The fund only accepts collateral from OECD countries in the form of:

- government bonds with a minimum credit rating of BBB;
- the bonds of supranational bodies with a minimum credit rating of BBB-;
- stocks listed on the main indexes of stock markets in OECD countries; and to a limited extent in the form of
- index trackers;
- stocks issued by financial institutions;
- cash.

As of balance-sheet date, the fund had received collateral ensuing from securities-lending transactions. More information can be found under note 8 on page 186.

#### Liquidity risk

The actual buying and selling prices of financial instruments in which the sub-funds invest partly depend upon the liquidity of the financial instruments in question. It is possible that a position taken on behalf of a sub-fund cannot be quickly liquidated in a good time at a reasonable price due to a lack of liquidity in the market in terms of supply and demand. The sub-funds minimize this risk by mainly investing in financial instruments that are tradable on a daily basis.

#### Euro currency risk

All or part of the assets of a sub-fund may be invested in securities denominated in Euro. In the event of any adjustments, including a full break-up, an exit of individual countries or other circumstances that may result in the emergence or reintroduction of national currencies, a sub-fund runs the risks that the value of its investments is reduced and/or the liquidity of its investments is (temporarily) reduced, regardless of the measures the Company may seek to reduce this risk.

#### Operational risk

The operational risk is the non inherent risk remaining after determining the risks as detailed above (general investment risk, counterparty risk, liquidity risk, Euro currency or risk of lending financial instruments). It mainly includes risks resulting from breakdowns in internal procedures, people and systems.

#### Insight into actual risks

The report of the Board of Directors, the Statement of net assets, the Notes to the financial statements and the schedule of investments, which include currency classification of the investments, give an insight into the actual risks at the end of the reporting period.

#### Risk management

Managing risk is a part of the investment process as a whole and with the help of advanced systems, the risks outlined above are limited, measured and monitored on the basis of fixed risk measures.

#### Policy regarding the use of derivatives

Investing implies that positions are taken. As it is possible to use various instruments, including derivative instruments, to construct an identical position, the selection of derivatives is subordinate to the positioning of an investment portfolio. In our published information, attention is given primarily to the overall position, and secondarily to the nature and volume of the financial instruments employed.

# Notes to the financial statements as at 31 December 2018 (continued)

## 1. General (continued)

### Financial instruments (continued)

#### Derivative instruments

The unrealized results of derivative instruments (except on future contracts) are reported in the Statement of net assets. Commitments to derivatives are not included in the Statement of net assets. They are, however, explained in the Notes. The unrealized results presented in the Statement of net assets are disclosed by contract in the Notes.

The derivative instruments listed in the Notes are transacted through third party brokers. Those brokers hold/paid collateral as described on page 186. The Company is exposed to counterparty risk in respect of all amounts including collateral due to it from such brokers.

## 2. Summary of significant accounting principles

### General

Unless stated otherwise, the items shown in the financial statements are included at their nominal value and expressed in the reference currency of each sub-fund. This annual report covers the reporting period from 1 January 2018 until 31 December 2018.

### Preparation and presentation of financial statements

The financial statements are prepared on the basis of the last NAV calculated during the year (28 December 2018 for all sub-funds except Robeco Asia-Pacific Equities which is 27 December 2018) and presented in accordance with Luxembourg generally accepted accounting principles for investment funds. The going concern basis was applied for the preparation of the financial statements of the Fund and its sub-funds, except for the sub-funds liquidated during the year and subsequent to the financial year-end.

### Combined figures

The combined figures are expressed in Euro and are presented for information purpose only. The impact of the cross-investment transactions has been eliminated from the combined totals column in the Statement of net assets and the Statement of operations and changes in net assets.

### Foreign currencies

Transactions in currencies other than the reference currency of the relevant sub-fund are converted into the reference currency at the exchange rates prevailing at the time of the transaction. The market value of the investments, assets and liabilities expressed in currencies other than the reference currency of the sub-funds are converted into the sub-fund's reference currency at the exchange rates prevailing at the end of the reporting period. Any positive or negative exchange differences arising are accounted for in the Statement of operations and changes in net assets. The table on page 254 shows the exchange rates as at 28 December 2018.

### Valuation of investments

Transferable securities, money market instruments and financial derivative instruments listed on an official stock exchange listing

These instruments are valued at their last available market price; in the event that there should be several such markets, on the basis of the last available price of the main market for the relevant security or asset. Should the last available market price for a given transferable security, money market instrument or financial derivative instrument not truly reflect its fair market value, then that transferable security, money market instrument or financial derivative instrument is valued on the basis of the probable sales price which the Board of Directors deems prudent to assume. Fixed income securities not traded on such markets are generally valued at the last available price or yield equivalents obtained from one or more dealers or pricing services approved by the Board of Directors or any other price deemed appropriate by the Board of Directors. According to the valuation policy which is approved by the Fund Board a fair value adjustment will be made to reflect the current market values for securities traded in markets with a different timezone (mainly Asia Pacific) where new market information surfaces after the close of the local market but before the calculation of the NAV.

#### Transferable securities and/or money market instruments dealt in on another regulated market

These instruments are valued on the basis of their last available market price. Should the last available market price for a given transferable security and/or money market instrument not truly reflect its fair market value, then that transferable security and/or money market instrument is valued by the Board of Directors on the basis of the probable sales price which the Board of Directors deems prudent to assume.

#### Transferable securities and/or money market instruments not listed or dealt in on any stock exchange or on any regulated market

In the event that any assets are not listed or dealt in on any stock exchange or on any regulated market, or if, with respect to assets listed or dealt in on any stock exchange, or on any regulated market as aforesaid, where the above valuation methods are inappropriate or misleading, the Board of Directors may adopt any other appropriate valuation principles for the assets of the Company.

# Notes to the financial statements as at 31 December 2018 (continued)

## 2. Summary of significant accounting principles (continued)

### Valuation of investments (continued)

#### Shares or units in underlying open-ended investment funds

These shares or units are valued at their latest available net asset value per share. In the event that such valuation method is inappropriate or misleading, the Board of Directors may adopt any other appropriate valuation principles for the assets of the Company.

Sub-funds primarily invested in markets which are closed for business at the time of valuation of the sub-fund are normally valued using the prices at the previous close of business.

Market volatility may result in the latest available prices not accurately reflecting the fair value of the sub-fund's investments. This situation could be exploited by investors who are aware of the direction of market movements, and who might deal to exploit the difference between the next published Net Asset Value and the fair value of the sub-fund's investments. By these investors paying less than the fair value for shares on issue, or receiving more than the fair value for shares on redemption, other shareholders may suffer a dilution in the value of their investment. To prevent this, the Company may, during periods of market volatility, adjust the Net Asset Value per Share prior to publication to reflect more accurately the fair value of the sub-fund's investments. Adjustment will be made provided that such change exceeds the threshold as determined by the Board of Directors for the relevant sub-fund. If an adjustment is made, it will be applied consistently to all classes of shares in the same sub-fund. At the end of the reporting period, adjustments for fair value were made for the following sub-funds:

- Robeco BP Global Premium Equities
- Robeco QI Global Conservative Equities
- Robeco Global Stars Equities
- Robeco Emerging Stars Equities
- Robeco Emerging Markets Equities
- Robeco QI Emerging Markets Active Equities
- Robeco QI Global Momentum Equities
- Robeco QI Global Developed Sustainable Enhanced Index Equities
- Robeco QI Emerging Conservative Equities
- Robeco Emerging Markets Smaller Companies Equities
- Robeco QI Global Value Equities
- Robeco QI Global Developed Multi-Factor Equities
- Robeco QI Global Developed Conservative Equities ex Japan
- Robeco QI Emerging Markets Sustainable Active Equities
- Robeco Emerging Opportunities Equities
- Robeco QI Global Developed Conservative Equities
- Robeco QI Global Developed Active Equities
- Robeco QI Global Quality Equities
- Robeco QI Global Developed Enhanced Index Equities
- Robeco Asia-Pacific Equities
- Robeco Chinese Equities
- Robeco Indian Equities
- Robeco Asian Stars Equities
- Robeco QI Asia-Pacific Active Equities
- Robeco Chinese A-share Equities
- Robeco QI Chinese A-share Active Equities
- Robeco QI Chinese A-share Conservative Equities
- Robeco New World Financial Equities
- Robeco Property Equities
- Robeco Global Consumer Trends Equities
- RobecoSAM Sustainable Food Equities
- Robeco Global Growth Trends Equities
- Robeco Global Industrial Innovation Equities
- Robeco Global FinTech Equities

The adjustment is disclosed in Schedule of investments.

# Notes to the financial statements as at 31 December 2018 (continued)

## 2. Summary of significant accounting principles (continued)

### Valuation of investments (continued)

#### Investment transactions and investment income

Securities are initially recorded at cost, and where applicable on the basis of exchange rates prevailing on the date they are purchased. Results on sales of securities are determined on the basis of the average cost method (for futures first in first out method). Investment transactions are accounted for on the trade date. Dividends are accounted for on the ex-dividend date. Interest income is recorded on an accrual basis. Discounts/Premiums on zero coupon bonds are accreted as adjustments to interest income. Interest and capital gains on securities may be subject to withholding or capital gains taxes in certain countries.

### 3. Open forward exchange transactions

Open forward exchange transactions are valued with market practice valuation models using forwards rates based on exchange and interest rates applicable at 28 December 2018. The unrealized results of these transactions have been recorded gross in the Statement of net assets under the heading 'Derivatives assets/liabilities at market value' and changes in unrealized results are recorded in the Statement of operations and changes in net assets. The contracts outstanding as at 31 December 2018 are disclosed in the Schedule of investments. Information on the collateral received or paid on these positions is stated in the table on page 186. The paid collateral is restricted cash and is included in the Statement of net assets under the Assets 'Cash collateral at brokers'. The received collateral is included in the Statement of net assets under the liabilities 'Cash collateral due to brokers'.

### 4. Financial futures contracts

Regulated futures contracts are valued at their exchange quoted settlement price. Initial margin deposits are made upon entering into futures contracts. Variation margin payments are made or received, depending on the daily fluctuation in market value of the contract and are recorded by the fund as unrealized appreciation or depreciation. When the contract is closed, the Company records a realized gain or loss equal to difference between the value of the contract at the time it was opened and the value at the time it was closed. All margin deposits are included in the Statement of net assets under the heading 'Cash at bank and at brokers'.

Changes in unrealized results and realized results during the year are both recorded in the Statement of operations and changes in net assets. The contracts outstanding as at 31 December 2018 are disclosed in the Schedule of investments.

### 5. Interest rate swaps

Interest rate swaps are valued with market practice valuation models using exchange and interest rates applicable at 28 December 2018. The unrealized gains/losses on interest rate swaps are recorded gross in the Statement of net assets and changes in unrealized results are recorded in the Statement of operations and changes in net assets. The contracts outstanding as at 31 December 2018 are disclosed in the Schedule of investments. Information on the collateral on these positions is stated in the table on page 186. The paid collateral is restricted cash and is included in the Statement of net assets under the Assets 'Cash collateral at brokers'. The received collateral is included in the Statement of net assets under the liabilities 'Cash collateral due to brokers'.

### 6. Inflation-linked swaps

Inflation-linked swaps are valued at fair value under procedures approved by the Board of Directors. The valuation is based on recognised market models with observable market inputs used to perform the valuation. The unrealized gains/losses on inflation-linked swaps are recorded gross in the Statement of net assets and changes in unrealized results are recorded in the Statement of operations and changes in net. The contracts outstanding as at 31 December 2018 are in the Schedule of investments. Information on the collateral on these positions is stated in the table on page 186. The paid collateral is restricted cash and is included in the Statement of net assets under the Assets 'Cash collateral at brokers'. The received collateral is included in the Statement of net assets under the liabilities 'Cash collateral due to brokers'.

### 7. Credit default swaps

Credit default swaps are valued at fair value under procedures approved by the Board of Directors. The valuation is based on recognised market models with observable market inputs used to perform the valuation. The unrealized gains/losses on credit default swaps are recorded gross in the Statement of net assets and changes in unrealized results are recorded in the Statement of operations and changes in net assets. The contracts outstanding as at 31 December 2018 are disclosed in the Schedule of investments. Information on the collateral on these positions is stated in the table on page 186. The paid collateral is restricted cash and is included in the Statement of net assets under the Assets 'Cash collateral at brokers'. The received collateral is included in the Statement of net assets under the liabilities 'Cash collateral due to brokers'.

# Notes to the financial statements as at 31 December 2018 (continued)

## 8. Collateral

Several sub-funds received or paid collateral to cover the unrealized results on derivative instruments. Collaterals are calculated and settled on a daily basis per counterparty. The collateral is primarily cash held at the broker in the name of the sub-fund. The paid collateral is restricted cash and is included in the Statement of net assets under the Assets 'Cash collateral at brokers'. The received collateral is included in the Statement of net assets under the liabilities 'Cash collateral at brokers'. No cash collateral has been reinvested. The amounts per sub-fund and counterparty are shown in the table below.

Fund/Sub-fund name	Currency	Counterparty	Type of collateral	Collateral (received)/paid EUR
Robeco QI Global Multi-Factor High Yield	EUR	Citi	Cash	21,133
RobecoSAM Global SDG Credits	EUR	Citi	Cash	44,902
RobecoSAM Global SDG Credits	EUR	Citi	Cash	(157)
Robeco Euro Government Bonds	EUR	Barclays	Cash	4,834,651
Robeco Euro Government Bonds	EUR	Citi	Cash	(455,431)
Robeco Euro Credit Bonds	EUR	Barclays	Cash	(1,194,758)
Robeco Euro Credit Bonds	EUR	Citi	Cash	2,880,954
Robeco Euro Credit Bonds	EUR	HSBC	Cash	340,000
Robeco Euro Credit Bonds	EUR	Barclays	Cash	520,000
Robeco All Strategy Euro Bonds	EUR	Barclays	Cash	489,229
Robeco All Strategy Euro Bonds	EUR	Barclays	Cash	(2,482)
Robeco All Strategy Euro Bonds	EUR	Citi	Cash	480,582
Robeco All Strategy Euro Bonds	EUR	Citi	Cash	(1,376)
Robeco All Strategy Euro Bonds	EUR	J.P. Morgan	Cash	40,000
Robeco European High Yield Bonds	EUR	Barclays	Cash	778,630
Robeco European High Yield Bonds	EUR	Barclays	Cash	(2,775)
Robeco QI Global Diversified Carry	EUR	HSBC	Cash	120,000
Robeco QI Global Diversified Carry	EUR	Barclays	Cash	565,488
Robeco QI Global Diversified Carry	EUR	Barclays	Cash	(142,469)
Robeco QI GTAA Plus	EUR	Barclays	Cash	(523)
Robeco Investment Grade Corporate Bonds	EUR	Citi	Cash	(11,883)
Robeco Investment Grade Corporate Bonds	EUR	Barclays	Cash	553,637
Robeco Financial Institutions Bonds	EUR	Barclays	Cash	8,404,637
Robeco Financial Institutions Bonds	EUR	Barclays	Cash	(1)
Robeco Euro Sustainable Credits	EUR	Citi	Cash	4,565,278
Robeco Euro Sustainable Credits	EUR	Barclays	Cash	8,667,916
Robeco European High Yield Bonds	EUR	Citi	Cash	4,384,218
Robeco QI Global Multi-Factor Credits	EUR	HSBC	Cash	520,000
Robeco QI Global Multi-Factor Credits	EUR	J.P. Morgan	Cash	570,000
Robeco QI Global Multi-Factor Credits	EUR	Rabobank Nederland	Cash	280,000
Robeco QI Global Multi-Factor Credits	EUR	ING	Cash	120,000
Robeco BP Global Premium Equities	EUR	J.P. Morgan	Cash	50,000
Robeco QI Global Developed Sustainable Enhanced Index Equities	EUR	Rabobank Nederland	Cash	100,000
Robeco BP US Premium Equities	USD	HSBC	Cash	1,452,181
Robeco BP US Premium Equities	USD	J.P. Morgan	Cash	2,058,210
Robeco BP US Premium Equities	USD	Rabobank Nederland	Cash	45,738
Robeco BP US Premium Equities	USD	RBC	Cash	(1,250,000)
Robeco BP US Large Cap Equities	USD	HSBC	Cash	160,083
Robeco BP US Large Cap Equities	USD	RBC	Cash	(891,891)
Robeco BP US Large Cap Equities	USD	Citi	Cash	182,952
Robeco BP US Select Opportunities Equities	USD	RBC	Cash	(5,820,000)
Robeco New World Financial Equities	EUR	HSBC	Cash	1,880,000
Robeco Global Consumer Trends Equities	EUR	J.P. Morgan	Cash	80,000
Robeco High Yield Bonds	EUR	Barclays	Cash	9,342,411
Robeco High Yield Bonds	EUR	Citi	Cash	8,506,495
Robeco High Yield Bonds	EUR	Barclays	Cash	(1,788)
Robeco High Yield Bonds	EUR	Citi	Cash	(1,961,835)
Robeco QI Dynamic High Yield	EUR	Citi	Cash	1,472,869
Robeco QI Dynamic High Yield	EUR	Citi	Cash	(853,150)
Robeco Global Credits - Short Maturity	EUR	HSBC	Cash	570,000

# Notes to the financial statements as at 31 December 2018 (continued)

## 8. Collateral (continued)

<b>Fund/Sub-fund name</b>	<b>Currency</b>	<b>Counterparty</b>	<b>Type of collateral</b>	<b>Collateral (received)/paid EUR</b>
Robeco Global Credits - Short Maturity	EUR	Citi	Cash	134,108
Robeco Global Credits - Short Maturity	EUR	Citi	Cash	(835)
Robeco QI Global Multi-Factor Credits	EUR	Barclays	Cash	(91,100)
Robeco Global Credits	EUR	BNP Paribas	Cash	220,000
Robeco Global Credits	EUR	HSBC	Cash	2,290,000
Robeco Global Credits	EUR	J.P. Morgan	Cash	1,330,000
Robeco Global Credits	EUR	Barclays	Cash	(865,097)
Robeco Emerging Debt	USD	Barclays	Cash	6
Robeco Emerging Debt	USD	Citi	Cash	331,600
Robeco High Yield Bonds	EUR	Merril Lynch	Cash	(560,000)
Robeco High Yield Bonds	EUR	BNP Paribas	Cash	(660,000)
Robeco High Yield Bonds	EUR	Goldman Sachs	Cash	3,950,000
Robeco High Yield Bonds	EUR	RBC	Cash	11,140,000
Robeco High Yield Bonds	EUR	J.P. Morgan	Cash	(2,880,000)
Robeco High Yield Bonds	EUR	Barclays	Cash	(3,270,000)
Robeco High Yield Bonds	EUR	Morgan Stanley	Cash	(790,000)
Robeco High Yield Bonds	EUR	Credit Suisse	Cash	(640,000)
Robeco Global Credits	EUR	Citi	Cash	4,989,095
Robeco QI Multi Factor Absolute Return	EUR	Citi	Cash	238,150

In addition to the 'Cash collateral at/due to brokers' reflected in the Statement of Net Assets, the Fund received or paid collaterals which are not reflected in the Net Asset Value of the Fund neither in the Statement of Net Assets. The amount and counterparty is shown in the table below.

<b>Fund/Sub-fund name</b>	<b>Currency</b>	<b>Counterparty</b>	<b>Type of collateral</b>	<b>Collateral (received)/paid EUR</b>
Robeco Global Credits	EUR	BNP Paribas	Cash	(130,000)
Robeco High Yield Bonds	EUR	RBC	Cash	(11,140,000)
Robeco BP US Large Cap Equities	USD	Citi	Cash	(182,952)
Robeco BP Global Premium Equities	EUR	J.P. Morgan	Cash	(368,100)
Robeco QI European Conservative Equities	EUR	J.P. Morgan	Cash	(307,439)
Robeco BP US Premium Equities	USD	J.P. Morgan	Cash	(70,843)
Robeco BP US Large Cap Equities	USD	J.P. Morgan	Cash	(4,737)
Robeco New World Financial Equities	EUR	J.P. Morgan	Cash	(943,198)
Robeco High Yield Bonds Equities	EUR	J.P. Morgan	Cash	(18,982,419)
Robeco Global Credits	EUR	J.P. Morgan	Cash	(6,817,208)
Robeco QI Global Multi-Factors Equities	EUR	J.P. Morgan	Cash	(605,249)
Robeco European High Yields Equities	EUR	J.P. Morgan	Cash	(259,982)
Robeco Euro Sustainable Equities	EUR	J.P. Morgan	Cash	(618,167)
Robeco Financial Institutions Equities	EUR	J.P. Morgan	Cash	(3,832,284)
Robeco QI Global Diversified Equities	EUR	J.P. Morgan	Cash	(369,856)
Robeco BP US Premium Equities	USD	J.P. Morgan	Cash	(2,586)

In addition to the 'Cash collateral at brokers' reflected in the Statement of Net Assets, the Fund paid collaterals which are reflected under "Cash at bank and at broker". The amount and counterparty is shown in the table below.

<b>Fund/Sub-fund name</b>	<b>Currency</b>	<b>Counterparty</b>	<b>Type of collateral</b>	<b>Collateral (received)/paid EUR</b>
Robeco All Strategy Euro Bonds	EUR	J.P. Morgan	Cash	560,000
Robeco BP US Select Opportunities Equities	USD	RBC	Cash	6,000,000
Robeco New World Financial Equities	EUR	HSBC	Cash	480,000
Robeco Global Credits	EUR	Citi	Cash	880,000
Robeco Global Credits	EUR	J.P. Morgan	Cash	80,000

# Notes to the financial statements as at 31 December 2018 (continued)

## 8. Collateral (continued)

Fund/Sub-fund name	Currency	Counterparty	Type of collateral	Collateral (received)/paid EUR
Robeco High Yield Bonds	EUR	Merrill Lynch	Cash	970,000
Robeco High Yield Bonds	EUR	BNP paribas	Cash	5,010,000
Robeco High Yield Bonds	EUR	Deutsche Bank	Cash	620,000
Robeco High Yield Bonds	EUR	Goldman Sachs	Cash	350,000
Robeco High Yield Bonds	EUR	J.P. Morgan	Cash	2,880,000
Robeco High Yield Bonds	EUR	Barclays	Cash	3,270,000
Robeco High Yield Bonds	EUR	Morgan Stanley	Cash	790,000
Robeco High Yield Bonds	EUR	Credit Suisse	Cash	640,000
Robeco BP US Large Cap Equities	USD	RBC	Cash	1,097,712
Robeco BP US Premium Equities	USD	HSBC	Cash	743,242
Robeco BP US Premium Equities	USD	J.P. Morgan	Cash	1,097,712
Robeco BP US Premium Equities	USD	RBC	Cash	1,450,000

## 9. Schedule of Investments

The schedule of investments of the sub-funds are included at the end of this report.

## 10. Securities lending

Robeco Institutional Asset Management B.V. (RIAM) was the lending agent for all Robeco Capital Growth Funds securities lending transactions (until 3 December 2018) and J.P. Morgan Bank Luxembourg S.A. (since 3 December 2018). RIAM received a fee of 35% of the gross income resulting from these securities lending transactions as compensation for its services. J.P. Morgan is authorized to retain a fee in an amount equal to (A) 25% for any loans which generate a return of 0.5% or less and (B) 10% for any loans which generate a return greater than 0.5% of the sum of (i) earnings derived from Authorised Investments (as adjusted for any Rebate paid or received by J.P. Morgan) (ii) any fee, paid or payable by Borrower with respect to loans (including any loan fee but excluding any compensation payable by borrower under the MSLA in connection with a loan (net, however, of any other amount payable by Lender in connection with such loan). Gains and losses on Cash Collateral investments shall not be taken into account in calculating earnings for the purpose of J.P. Morgan's fees. An independent third party checked periodically whether the agreement with RIAM is still in line with normal market practices. The following table shows the position of the collateralized securities lending transactions with first-class financial institutions as described in the prospectus at the end of the reporting period as well as the income from securities lending over the reporting period for the Company and the income for RIAM. Income on securities lending transactions is recorded under the heading 'Securities lending income' in the Statement of operations and changes in net assets. Collateral received in the frame of the lending activity, primarily securities, is held in the name of the fund on an escrow account with external agents. In exceptional cases, the collateral is received in cash, which is not subject to reinvestment.

More information on collateral received can be found on page 63 and further.

Fund/Sub-Fund	Fund currency	Counterparty	Market value of securities on loan in Fund currency	Cash collateral in Fund currency	Non cash collateral in Fund currency	Total collateral in Fund currency
Robeco BP Global Premium Equities	EUR	Morgan Stanley	10,578,620	4,464,203	7,299,037	11,763,240
Robeco BP Global Premium Equities	EUR	Deutsche Bank	54,157,112	–	61,140,277	61,140,277
Robeco BP Global Premium Equities	EUR	UBS	1,159,210	–	1,297,934	1,297,934
Robeco BP Global Premium Equities	EUR	Barclays	5,054,137	–	5,180,732	5,180,732
Robeco BP Global Premium Equities	EUR	HSBC	163,273	–	186,418	186,418
Robeco BP Global Premium Equities	EUR	Merrill Lynch	18,554,353	–	19,563,136	19,563,136
Robeco BP Global Premium Equities	EUR	Bank of Nova Scotia	2,683,607	–	2,999,814	2,999,814
Robeco QI Global Conservative Equities	EUR	Morgan Stanley	3,805,397	–	4,067,956	4,067,956
Robeco QI Global Conservative Equities	EUR	Deutsche Bank	5,454,109	–	5,837,783	5,837,783

# Notes to the financial statements as at 31 December 2018 (continued)

## 10. Securities lending (continued)

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub- Fund currency</b>	<b>Counterparty</b>	<b>Market value of securities on loan in Fund currency</b>	<b>Cash collateral in Fund currency</b>	<b>Non cash collateral in Fund currency</b>	<b>Total collateral in Fund currency</b>
Robeco QI Global Conservative Equities	EUR	UBS	3,391,743	–	3,697,511	3,697,511
Robeco QI Global Conservative Equities	EUR	J.P. Morgan	409,703	–	455,467	455,467
Robeco QI Global Conservative Equities	EUR	Goldman Sachs	2,127,355	–	2,302,576	2,302,576
Robeco QI Global Conservative Equities	EUR	Bank of Nova Scotia	528,512	–	590,786	590,786
Robeco Global Stars Equities	EUR	Morgan Stanley	1,438,404	–	1,598,373	1,598,373
Robeco Emerging Stars Equities	EUR	J.P. Morgan	2,928,282	–	3,254,956	3,254,956
Robeco Emerging Stars Equities	EUR	Credit Suisse	1,014	–	1,128	1,128
Robeco Emerging Stars Equities	EUR	Merrill Lynch	5,679,290	–	5,988,068	5,988,068
Robeco Emerging Markets Equities	EUR	Morgan Stanley	1,737,172	–	1,828,676	1,828,676
Robeco Emerging Markets Equities	EUR	Deutsche Bank	4,358,182	–	4,638,637	4,638,637
Robeco Emerging Markets Equities	EUR	J.P. Morgan	3,988,695	–	4,434,216	4,434,216
Robeco Emerging Markets Equities	EUR	Goldman Sachs	7,954,481	–	9,486,918	9,486,918
Robeco Emerging Markets Equities	EUR	Merrill Lynch	6,243,937	–	6,583,414	6,583,414
Robeco Emerging Markets Equities	EUR	Bank of Nova Scotia	34,636,025	–	38,717,167	38,717,167
Robeco QI Emerging Markets Active Equities	EUR	Morgan Stanley	6,776	7,022	–	7,022
Robeco QI Emerging Markets Active Equities	EUR	Deutsche Bank	74,067	–	82,861	82,861
Robeco QI Emerging Markets Active Equities	EUR	UBS	1,217,295	–	1,420,522	1,420,522
Robeco QI Emerging Markets Active Equities	EUR	J.P. Morgan	5,080,030	–	5,558,247	5,558,247
Robeco QI Emerging Markets Active Equities	EUR	Credit Suisse	1,598,781	–	1,724,936	1,724,936
Robeco QI Emerging Markets Active Equities	EUR	Merrill Lynch	4,860,504	586,079	4,529,620	5,115,699
Robeco QI Emerging Markets Active Equities	EUR	Citigroup	872,231	–	925,934	925,934
Robeco QI Emerging Markets Active Equities	EUR	Bank of Nova Scotia	14,410,732	–	16,108,738	16,108,738

# Notes to the financial statements as at 31 December 2018 (continued)

## 10. Securities lending (continued)

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub- Fund currency</b>	<b>Counterparty</b>	<b>Market value of securities on loan in Fund currency</b>	<b>Cash collateral in Fund currency</b>	<b>Non cash collateral in Fund currency</b>	<b>Total collateral in Fund currency</b>
Robeco QI Emerging Conservative Equities	USD	Morgan Stanley	2,805,568	–	2,969,184	2,969,184
Robeco QI Emerging Conservative Equities	USD	Deutsche Bank	499,453	–	547,546	547,546
Robeco QI Emerging Conservative Equities	USD	UBS	26,114,774	–	29,082,917	29,082,917
Robeco QI Emerging Conservative Equities	USD	J.P. Morgan	23,654,208	–	26,341,095	26,341,095
Robeco QI Emerging Conservative Equities	USD	Credit Suisse	2,327,726	–	2,466,201	2,466,201
Robeco QI Emerging Conservative Equities	USD	Barclays	2,176,932	–	2,371,406	2,371,406
Robeco QI Emerging Conservative Equities	USD	Merrill Lynch	5,686,092	–	6,333,402	6,333,402
Robeco QI Emerging Conservative Equities	USD	Bank of Nova Scotia	4,047,108	–	4,523,976	4,523,976
Robeco Emerging Markets Smaller Companies Equities	USD	Morgan Stanley	151,535	–	159,753	159,753
Robeco Emerging Markets Smaller Companies Equities	USD	Deutsche Bank	660,685	–	710,200	710,200
Robeco Emerging Markets Smaller Companies Equities	USD	J.P. Morgan	2,821,988	–	3,137,193	3,137,193
Robeco Emerging Markets Smaller Companies Equities	USD	Goldman Sachs	1,962,871	–	2,400,889	2,400,889
Robeco Emerging Markets Smaller Companies Equities	USD	Barclays	1,073,099	–	1,168,963	1,168,963
Robeco QI Global Value Equities	EUR	Deutsche Bank	739,426	–	797,335	797,335
Robeco QI Global Value Equities	EUR	UBS	111,287	–	124,605	124,605
Robeco QI Global Value Equities	EUR	J.P. Morgan	97,535	–	102,745	102,745

# Notes to the financial statements as at 31 December 2018 (continued)

## 10. Securities lending (continued)

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub- Fund currency</b>	<b>Counterparty</b>	<b>Market value of securities on loan in Fund currency</b>	<b>Cash collateral in Fund currency</b>	<b>Non cash collateral in Fund currency</b>	<b>Total collateral in Fund currency</b>
Robeco QI Global Value Equities	EUR	Goldman Sachs	459,684	–	497,546	497,546
Robeco QI Global Value Equities	EUR	Credit Suisse	356,222	52,173	337,108	389,281
Robeco QI Global Value Equities	EUR	HSBC	466,282	–	532,378	532,378
Robeco QI Global Value Equities	EUR	Merrill Lynch Bank of Nova Scotia	377,573	–	398,109	398,109
Robeco QI Global Value Equities	EUR	Scotia	169,389	–	189,348	189,348
Robeco QI Global Value Equities	EUR	Macquarie Bank	102,949	–	114,490	114,490
Robeco QI Global Developed Multi-Factor Equities	EUR	Morgan Stanley	647,683	31,860	665,799	697,659
Robeco QI Global Developed Multi-Factor Equities	EUR	Deutsche Bank	1,288,237	–	1,414,572	1,414,572
Robeco QI Global Developed Multi-Factor Equities	EUR	UBS	736,689	244,927	527,379	772,306
Robeco QI Global Developed Multi-Factor Equities	EUR	J.P. Morgan	375,210	–	407,268	407,268
Robeco QI Global Developed Multi-Factor Equities	EUR	Goldman Sachs	568,708	–	615,550	615,550
Robeco QI Global Developed Multi-Factor Equities	EUR	Credit Suisse	452,273	–	483,003	483,003
Robeco QI Global Developed Multi-Factor Equities	EUR	Barclays	192,206	–	208,017	208,017
Robeco QI Global Developed Multi-Factor Equities	EUR	HSBC	322,943	–	367,513	367,513
Robeco QI Global Developed Multi-Factor Equities	EUR	BNP Paribas	27,755	–	29,444	29,444
Robeco QI Global Developed Multi-Factor Equities	EUR	Societe Generale	75,711	–	84,130	84,130
Robeco QI Global Developed Multi-Factor Equities	EUR	Merrill Lynch	131,704	71,919	66,694	138,613
Robeco QI Global Developed Multi-Factor Equities	EUR	Citigroup	265,959	–	286,462	286,462
Robeco QI Global Developed Multi-Factor Equities	EUR	Bank of Nova Scotia	83,862	–	93,744	93,744
Robeco QI Global Developed Conservative Equities ex Japan	EUR	Morgan Stanley	43,963	–	48,853	48,853
Robeco QI Global Developed Conservative Equities ex Japan	EUR	Deutsche Bank	88,253	–	93,714	93,714

# Notes to the financial statements as at 31 December 2018 (continued)

## 10. Securities lending (continued)

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub- Fund currency</b>	<b>Counterparty</b>	<b>Market value of securities on loan in Fund currency</b>	<b>Cash collateral in Fund currency</b>	<b>Non cash collateral in Fund currency</b>	<b>Total collateral in Fund currency</b>
Robeco QI Global Developed Conservative Equities ex Japan	EUR	J.P. Morgan	59,602	–	66,259	66,259
Robeco QI Global Developed Conservative Equities ex Japan	EUR	Goldman Sachs	124,062	–	134,279	134,279
Robeco QI Global Developed Conservative Equities ex Japan	EUR	HSBC	38,570	–	44,037	44,037
Robeco QI Global Developed Conservative Equities ex Japan	EUR	Citigroup	13,629	–	14,468	14,468
Robeco QI Emerging Markets Sustainable Active Equities	EUR	Bank of Nova Scotia	159,533	–	178,331	178,331
Robeco QI Emerging Markets Sustainable Active Equities	USD	Deutsche Bank	188,428	–	210,801	210,801
Robeco QI Emerging Markets Sustainable Active Equities	USD	UBS	297,004	–	332,547	332,547
Robeco QI Emerging Markets Sustainable Active Equities	USD	J.P. Morgan	502,127	–	558,198	558,198
Robeco QI Emerging Markets Sustainable Active Equities	USD	Goldman Sachs	1,449,708	–	1,761,492	1,761,492
Robeco QI Emerging Markets Sustainable Active Equities	USD	Credit Suisse	175,023	–	185,435	185,435
Robeco QI Emerging Markets Sustainable Active Equities	USD	Merrill Lynch	1,190,731	198,870	1,086,281	1,285,151
Robeco QI Emerging Markets Sustainable Active Equities	USD	Bank of Nova Scotia	2,301,672	–	2,572,878	2,572,878
Robeco Emerging Opportunities Equities	EUR	J.P. Morgan	12,873	–	14,311	14,311
Robeco QI Global Developed Conservative Equities	EUR	Morgan Stanley	1,201,868	97,594	1,169,182	1,266,776
Robeco QI Global Developed Conservative Equities	EUR	Deutsche Bank	1,613,167	–	1,745,350	1,745,350

# Notes to the financial statements as at 31 December 2018 (continued)

## 10. Securities lending (continued)

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub- Fund currency</b>	<b>Counterparty</b>	<b>Market value of securities on loan in Fund currency</b>	<b>Cash collateral in Fund currency</b>	<b>Non cash collateral in Fund currency</b>	<b>Total collateral in Fund currency</b>
Robeco QI Global Developed Conservative Equities	EUR	UBS	218,736	–	233,949	233,949
Robeco QI Global Developed Conservative Equities	EUR	Goldman Sachs	456,751	–	494,373	494,373
Robeco QI Global Developed Conservative Equities	EUR	Credit Suisse	29,825	–	31,600	31,600
Robeco QI Global Developed Conservative Equities	EUR	Barclays	996,384	–	1,108,913	1,108,913
Robeco QI Global Developed Conservative Equities	EUR	HSBC	631,937	–	721,515	721,515
Robeco QI Global Developed Conservative Equities	EUR	Merrill Lynch	130,349	–	137,436	137,436
Robeco QI Global Developed Conservative Equities	EUR	Citigroup	270,002	–	297,388	297,388
Robeco QI Global Developed Active Equities	EUR	Deutsche Bank	212,468	–	233,382	233,382
Robeco QI Global Developed Active Equities	EUR	UBS	22,500	–	23,720	23,720
Robeco QI Global Developed Active Equities	EUR	Goldman Sachs	44,588	–	48,260	48,260
Robeco QI Global Developed Active Equities	EUR	Credit Suisse	102,737	48,682	58,474	107,156
Robeco QI Global Developed Active Equities	EUR	HSBC	33,922	–	38,731	38,731
Robeco QI Global Developed Active Equities	EUR	BNP Paribas	34,461	–	36,558	36,558
Robeco QI Global Developed Active Equities	EUR	Merrill Lynch	34,163	–	36,020	36,020
Robeco QI Customized Enhanced Index Equities I	USD	Morgan Stanley	482,035	101,955	421,322	523,277
Robeco QI Customized Enhanced Index Equities I	USD	Deutsche Bank	3,056,609	–	3,417,769	3,417,769

# Notes to the financial statements as at 31 December 2018 (continued)

## 10. Securities lending (continued)

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub- Fund currency</b>	<b>Counterparty</b>	<b>Market value of securities on loan in Fund currency</b>	<b>Cash collateral in Fund currency</b>	<b>Non cash collateral in Fund currency</b>	<b>Total collateral in Fund currency</b>
Robeco QI Customized Enhanced Index Equities I	USD	UBS	1,020,918	13,702	1,094,996	1,108,698
Robeco QI Customized Enhanced Index Equities I	USD	J.P. Morgan	498,339	–	552,080	552,080
Robeco QI Customized Enhanced Index Equities I	USD	Goldman Sachs	492,579	–	533,152	533,152
Robeco QI Customized Enhanced Index Equities I	USD	Credit Suisse	655,696	–	718,993	718,993
Robeco QI Customized Enhanced Index Equities I	USD	Barclays	652,897	–	696,509	696,509
Robeco QI Customized Enhanced Index Equities I	USD	HSBC	75,878	–	86,634	86,634
Robeco QI Customized Enhanced Index Equities I	USD	BNP Paribas	121,482	–	128,874	128,874
Robeco QI Customized Enhanced Index Equities I	USD	Societe Generale	46,832	–	52,040	52,040
Robeco QI Customized Enhanced Index Equities I	USD	Citigroup	69,438	–	75,155	75,155
Robeco QI Customized Enhanced Index Equities I	USD	Bank of Nova Scotia	4,698,827	–	5,252,487	5,252,487
Robeco QI Customized Enhanced Index Equities I	USD	Macquarie Bank	327,376	–	364,078	364,078
Robeco QI Global Quality Equities	EUR	Morgan Stanley	27,744	12,464	17,664	30,128
Robeco QI Global Quality Equities	EUR	Deutsche Bank	35,290	–	40,067	40,067
Robeco QI Global Quality Equities	EUR	UBS	22,253	–	23,459	23,459
Robeco QI Global Quality Equities	EUR	J.P. Morgan	20,430	–	22,096	22,096
Robeco QI Global Quality Equities	EUR	Goldman Sachs	22,273	–	24,108	24,108
Robeco QI Global Quality Equities	EUR	Barclays	22,036	–	22,588	22,588
Robeco QI Global Quality Equities	EUR	HSBC	3,622	–	4,136	4,136

# Notes to the financial statements as at 31 December 2018 (continued)

## 10. Securities lending (continued)

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub- Fund currency</b>	<b>Counterparty</b>	<b>Market value of securities on loan in Fund currency</b>	<b>Cash collateral in Fund currency</b>	<b>Non cash collateral in Fund currency</b>	<b>Total collateral in Fund currency</b>
Robeco QI Global Quality Equities	EUR	Citigroup	12,994	–	13,794	13,794
Robeco QI Global Quality Equities	EUR	Macquarie Bank	22,264	–	24,760	24,760
Robeco QI Global Sustainable Conservative Equities	EUR	Morgan Stanley	328,793	–	365,359	365,359
Robeco QI Global Sustainable Conservative Equities	EUR	Deutsche Bank	902,727	–	995,067	995,067
Robeco QI Global Sustainable Conservative Equities	EUR	UBS	248,681	–	271,634	271,634
Robeco QI Global Sustainable Conservative Equities	EUR	J.P. Morgan	87,676	–	97,870	97,870
Robeco QI Global Sustainable Conservative Equities	EUR	Credit Suisse	52,046	–	55,142	55,142
Robeco QI Global Sustainable Conservative Equities	EUR	Barclays	220,838	–	245,779	245,779
Robeco QI Global Sustainable Conservative Equities	EUR	HSBC	168,494	–	192,379	192,379
Robeco QI Global Sustainable Conservative Equities	EUR	BNP Paribas	202,129	–	214,429	214,429
Robeco QI Global Sustainable Conservative Equities	EUR	Citigroup	197,193	–	209,334	209,334
Robeco QI Global Sustainable Conservative Equities	EUR	Bank of Nova Scotia	962,863	–	1,076,317	1,076,317
Robeco QI Global Developed Enhanced Index Equities	EUR	Morgan Stanley	77,465	–	86,080	86,080
Robeco QI Global Developed Enhanced Index Equities	EUR	Deutsche Bank	646,749	–	729,067	729,067
Robeco QI Global Developed Enhanced Index Equities	EUR	UBS	133,420	6,034	135,467	141,501

# Notes to the financial statements as at 31 December 2018 (continued)

## 10. Securities lending (continued)

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub- Fund currency</b>	<b>Counterparty</b>	<b>Market value of securities on loan in Fund currency</b>	<b>Cash collateral in Fund currency</b>	<b>Non cash collateral in Fund currency</b>	<b>Total collateral in Fund currency</b>
Robeco QI Global Developed Enhanced Index Equities	EUR	J.P. Morgan	103,089	–	113,653	113,653
Robeco QI Global Developed Enhanced Index Equities	EUR	Goldman Sachs	109,253	–	118,252	118,252
Robeco QI Global Developed Enhanced Index Equities	EUR	Credit Suisse	42,054	–	44,821	44,821
Robeco QI Global Developed Enhanced Index Equities	EUR	Barclays	149,872	–	158,540	158,540
Robeco QI Global Developed Enhanced Index Equities	EUR	HSBC	19,649	–	22,434	22,434
Robeco QI Global Developed Enhanced Index Equities	EUR	BNP Paribas	66,393	–	70,433	70,433
Robeco QI Global Developed Enhanced Index Equities	EUR	Bank of Nova Scotia	24,872	–	27,802	27,802
Robeco QI Global Developed Enhanced Index Equities	EUR	Macquarie Bank	52,378	–	58,251	58,251
Robeco Asia- Pacific Equities	EUR	Morgan Stanley	353,420	–	438,538	438,538
Robeco Asia- Pacific Equities	EUR	Deutsche Bank	2,114,596	–	2,409,523	2,409,523
Robeco Asia- Pacific Equities	EUR	J.P. Morgan	136,636	–	152,238	152,238
Robeco Asia- Pacific Equities	EUR	Credit Suisse	3,154,346	–	3,393,635	3,393,635
Robeco Asia- Pacific Equities	EUR	Barclays	2,254,715	–	2,508,601	2,508,601
Robeco Asia- Pacific Equities	EUR	Merrill Lynch	1,503,143	1,581,468	–	1,581,468
RobecoSAM Sustainable European Equities	EUR	Morgan Stanley	869,138	–	965,797	965,797
RobecoSAM Sustainable European Equities	EUR	Deutsche Bank	40,393,514	–	45,221,197	45,221,197
RobecoSAM Sustainable European Equities	EUR	BNP Paribas	530,078	–	562,336	562,336
RobecoSAM Sustainable European Equities	EUR	Societe Generale	825,374	–	917,160	917,160

# Notes to the financial statements as at 31 December 2018 (continued)

## 10. Securities lending (continued)

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub- Fund currency</b>	<b>Counterparty</b>	<b>Market value of securities on loan in Fund currency</b>	<b>Cash collateral in Fund currency</b>	<b>Non cash collateral in Fund currency</b>	<b>Total collateral in Fund currency</b>
Robeco QI European Conservative Equities	EUR	Morgan Stanley	27,587,006	4,191,082	25,476,878	29,667,960
Robeco QI European Conservative Equities	EUR	Deutsche Bank	24,923,381	–	28,215,139	28,215,139
Robeco QI European Conservative Equities	EUR	UBS	1,738,000	–	1,903,323	1,903,323
Robeco QI European Conservative Equities	EUR	J.P. Morgan	4,805,007	–	5,357,927	5,357,927
Robeco QI European Conservative Equities	EUR	Goldman Sachs	5,068,842	–	5,486,341	5,486,341
Robeco QI European Conservative Equities	EUR	Credit Suisse	409,619	–	455,872	455,872
Robeco QI European Conservative Equities	EUR	Barclays	1,991,454	–	2,216,362	2,216,362
Robeco QI European Conservative Equities	EUR	HSBC	1,684,215	–	1,824,152	1,824,152
Robeco QI European Conservative Equities	EUR	BNP Paribas	1,113,631	–	1,181,400	1,181,400
Robeco QI European Conservative Equities	EUR	Merrill Lynch	153,850	–	162,215	162,215
Robeco QI US Conservative Equities	EUR	Bank of Nova Scotia	960,053	–	1,073,174	1,073,174
Robeco QI US Conservative Equities	USD	Deutsche Bank	2,687,855	–	2,854,197	2,854,197
Robeco QI US Conservative Equities	USD	Goldman Sachs	1,968,636	–	2,130,784	2,130,784
Robeco QI US Conservative Equities	USD	HSBC	500,207	–	571,113	571,113
Robeco QI US Conservative Equities	USD	Citigroup	1,810,235	–	1,921,691	1,921,691
Robeco QI US Conservative Equities	USD	Bank of Nova Scotia	1,285,996	–	1,437,524	1,437,524

# Notes to the financial statements as at 31 December 2018 (continued)

## 10. Securities lending (continued)

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub- Fund currency</b>	<b>Counterparty</b>	<b>Market value of securities on loan in Fund currency</b>	<b>Cash collateral in Fund currency</b>	<b>Non cash collateral in Fund currency</b>	<b>Total collateral in Fund currency</b>
Robeco BP US Premium Equities	USD	Deutsche Bank	17,714,657	–	18,957,179	18,957,179
Robeco BP US Premium Equities	USD	UBS	2,541,683	569,514	2,123,376	2,692,890
Robeco BP US Premium Equities	USD	Barclays	1,347,490	–	1,381,242	1,381,242
Robeco BP US Premium Equities	USD	Bank of Nova Scotia	3,359,081	–	3,754,880	3,754,880
Robeco Chinese Equities	EUR	Morgan Stanley	195,852	–	206,169	206,169
Robeco Chinese Equities	EUR	UBS	895,639	–	944,189	944,189
Robeco Chinese Equities	EUR	Barclays	1,683,930	–	1,731,801	1,731,801
Robeco Chinese Equities	EUR	Merrill Lynch	111,166	–	117,210	117,210
Robeco Chinese Equities	EUR	Bank of Nova Scotia	12,577,893	–	14,059,939	14,059,939
Robeco Asian Stars Equities	USD	Deutsche Bank	1,736,737	–	1,942,948	1,942,948
Robeco BP US Large Cap Equities	USD	UBS	6,303,891	–	7,058,285	7,058,285
Robeco BP US Large Cap Equities	USD	HSBC	12,351,640	–	14,102,508	14,102,508
Robeco BP US Large Cap Equities	USD	Bank of Nova Scotia	14,740,665	–	16,477,548	16,477,548
Robeco BP US Select Opportunities Equities	USD	UBS	336,052	–	376,267	376,267
Robeco BP US Select Opportunities Equities	USD	Bank of Nova Scotia	10,073,872	–	11,260,868	11,260,868
Robeco QI Asia- Pacific Active Equities	USD	Deutsche Bank	8,877	–	9,427	9,427
Robeco QI Asia- Pacific Active Equities	USD	UBS	30,011	–	35,021	35,021
Robeco QI Asia- Pacific Active Equities	USD	J.P. Morgan	126,444	–	137,569	137,569
Robeco QI Asia- Pacific Active Equities	USD	Goldman Sachs	20,766	–	22,477	22,477
Robeco QI Asia- Pacific Active Equities	USD	Credit Suisse	27,302	–	28,926	28,926
Robeco QI Asia- Pacific Active Equities	USD	Bank of Nova Scotia	125,232	–	139,989	139,989
Robeco QI Continental European Conservative Equities	EUR	Morgan Stanley	77,078	–	83,291	83,291

# Notes to the financial statements as at 31 December 2018 (continued)

## 10. Securities lending (continued)

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub- Fund currency</b>	<b>Counterparty</b>	<b>Market value of securities on loan in Fund currency</b>	<b>Cash collateral in Fund currency</b>	<b>Non cash collateral in Fund currency</b>	<b>Total collateral in Fund currency</b>
Robeco QI Continental European Conservative Equities	EUR	Barclays	25,765	–	28,675	28,675
Robeco QI Continental European Conservative Equities	EUR	HSBC	3,600	–	3,817	3,817
Robeco QI Continental European Conservative Equities	EUR	BNP Paribas	18,813	–	19,958	19,958
Robeco QI European Enhanced Index Equities	EUR	Morgan Stanley	29,214	7,629	23,329	30,958
Robeco QI European Enhanced Index Equities	EUR	Deutsche Bank	320,517	–	363,131	363,131
Robeco QI European Enhanced Index Equities	EUR	UBS	11,326	–	12,058	12,058
Robeco QI European Enhanced Index Equities	EUR	J.P. Morgan	2,891	3,036	–	3,036
Robeco QI European Enhanced Index Equities	EUR	HSBC	123	–	130	130
Robeco QI European Enhanced Index Equities	EUR	BNP Paribas	63,712	–	67,590	67,590
Robeco New World Financial Equities	EUR	Morgan Stanley	75,210	–	83,574	83,574
Robeco New World Financial Equities	EUR	Deutsche Bank	12,929,330	–	14,264,697	14,264,697
Robeco New World Financial Equities	EUR	UBS	3,473,880	–	3,822,251	3,822,251
Robeco New World Financial Equities	EUR	Societe Generale	1,714,670	–	1,905,350	1,905,350
Robeco New World Financial Equities	EUR	Merrill Lynch	1,902,530	–	2,005,969	2,005,969
Robeco Property Equities	EUR	Morgan Stanley	1,668,814	1,325,181	491,077	1,816,258
Robeco Property Equities	EUR	J.P. Morgan	135,198	–	150,299	150,299

# Notes to the financial statements as at 31 December 2018 (continued)

## 10. Securities lending (continued)

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub- Fund currency</b>	<b>Counterparty</b>	<b>Market value of securities on loan in Fund currency</b>	<b>Cash collateral in Fund currency</b>	<b>Non cash collateral in Fund currency</b>	<b>Total collateral in Fund currency</b>
Robeco Property Equities	EUR	Merrill Lynch	715,889	–	754,811	754,811
Robeco Property Equities	EUR	Citigroup	631,566	–	702,821	702,821
Robeco Property Equities	EUR	Bank of Nova Scotia	342,040	–	382,342	382,342
Robeco Global Consumer Trends Equities	EUR	Deutsche Bank	255,017	–	279,557	279,557
Robeco Global Consumer Trends Equities	EUR	UBS	263,312	275,719	–	275,719
Robeco Global Consumer Trends Equities	EUR	Goldman Sachs	2,268,004	–	2,454,810	2,454,810
Robeco Global Consumer Trends Equities	EUR	Credit Suisse	34,426,939	–	36,474,958	36,474,958
Robeco Global Consumer Trends Equities	EUR	Barclays	18,600,006	–	19,601,007	19,601,007
Robeco Global Consumer Trends Equities	EUR	BNP Paribas	136,338	–	144,635	144,635
Robeco Global Consumer Trends Equities	EUR	Merrill Lynch	5,457,861	–	5,754,600	5,754,600
Robeco Global Consumer Trends Equities	EUR	Bank of Nova Scotia	10,984,848	–	12,279,186	12,279,186
RobecoSAM Sustainable Food Equities	EUR	Morgan Stanley	482,069	–	535,681	535,681
RobecoSAM Sustainable Food Equities	EUR	J.P. Morgan	72,900	–	81,043	81,043
RobecoSAM Sustainable Food Equities	EUR	Goldman Sachs	632,373	–	684,459	684,459
RobecoSAM Sustainable Food Equities	EUR	Credit Suisse	249,542	–	277,719	277,719
RobecoSAM Sustainable Food Equities	EUR	Barclays	83,679	–	93,129	93,129
Robeco Global Growth Trends Equities	EUR	Morgan Stanley	720,160	–	759,217	759,217
Robeco Global Growth Trends Equities	EUR	Barclays	623,417	–	690,639	690,639
Robeco Global Growth Trends Equities	EUR	HSBC	198,765	–	226,940	226,940
Robeco Global Growth Trends Equities	EUR	BNP Paribas	543,723	–	576,812	576,812

# Notes to the financial statements as at 31 December 2018 (continued)

## 10. Securities lending (continued)

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub- Fund currency</b>	<b>Counterparty</b>	<b>Market value of securities on loan in Fund currency</b>	<b>Cash collateral in Fund currency</b>	<b>Non cash collateral in Fund currency</b>	<b>Total collateral in Fund currency</b>
Robeco Global Growth Trends Equities	EUR	Citigroup	309,476	–	328,531	328,531
Robeco Global Growth Trends Equities	EUR	Bank of Nova Scotia	390,369	–	436,365	436,365
Robeco Global Growth Trends Equities	EUR	Macquarie Bank	399,698	–	444,508	444,508
Robeco Global Industrial Innovation Equities	EUR	Deutsche Bank	875,143	–	956,676	956,676
Robeco Global Industrial Innovation Equities	EUR	J.P. Morgan	56,229	–	59,464	59,464
Robeco Global Industrial Innovation Equities	EUR	Barclays	338,564	–	347,044	347,044
Robeco Global Industrial Innovation Equities	EUR	HSBC	281,860	–	321,814	321,814
Robeco Global Industrial Innovation Equities	EUR	BNP Paribas	632,282	–	670,760	670,760
Robeco Global Industrial Innovation Equities	EUR	Citigroup	319,074	–	338,719	338,719
Robeco Global FinTech Equities	EUR	Morgan Stanley	13,461,047	6,138,588	8,422,425	14,561,013
Robeco Global FinTech Equities	EUR	Deutsche Bank	11,794,438	–	12,869,813	12,869,813
Robeco Global FinTech Equities	EUR	UBS	625,736	–	677,807	677,807
Robeco Global FinTech Equities	EUR	J.P. Morgan	602,100	–	669,352	669,352
Robeco High Yield Bonds	EUR	Deutsche Bank	11,955,785	–	12,247,424	12,247,424
Robeco High Yield Bonds	EUR	UBS	696,629	–	734,392	734,392
Robeco High Yield Bonds	EUR	J.P. Morgan	59,207,783	–	61,699,160	61,699,160
Robeco High Yield Bonds	EUR	Goldman Sachs	94,162,326	–	101,918,086	101,918,086
Robeco High Yield Bonds	EUR	Credit Suisse	35,492,926	–	37,513,577	37,513,577
Robeco High Yield Bonds	EUR	Barclays	145,345,157	–	149,606,658	149,606,658
Robeco High Yield Bonds	EUR	HSBC	17,683,021	–	18,264,311	18,264,311
Robeco High Yield Bonds	EUR	BNP Paribas	9,622,468	116,820	10,065,487	10,182,307
Robeco High Yield Bonds	EUR	Societe Generale	2,468,552	980,000	1,539,767	2,519,767

# Notes to the financial statements as at 31 December 2018 (continued)

## 10. Securities lending (continued)

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub- Fund currency</b>	<b>Counterparty</b>	<b>Market value of securities on loan in Fund currency</b>	<b>Cash collateral in Fund currency</b>	<b>Non cash collateral in Fund currency</b>	<b>Total collateral in Fund currency</b>
Robeco High Yield Bonds	EUR	Merrill Lynch	11,603,590	–	11,843,758	11,843,758
Robeco High Yield Bonds	EUR	Citigroup	15,130,410	–	15,587,921	15,587,921
Robeco Emerging Credits	USD	J.P. Morgan	795,949	–	836,215	836,215
Robeco Emerging Credits	USD	Goldman Sachs	184,735	–	199,951	199,951
Robeco Emerging Credits	USD	Credit Suisse	437,916	–	457,112	457,112
Robeco Emerging Credits	USD	Barclays	1,972,686	371,039	1,676,180	2,047,219
Robeco Emerging Credits	USD	Merrill Lynch	555,505	–	583,679	583,679
Robeco Global Credits	EUR	Deutsche Bank	10,619,604	–	10,859,286	10,859,286
Robeco Global Credits	EUR	Goldman Sachs	718,982	–	778,202	778,202
Robeco Global Credits	EUR	Credit Suisse	534,008	–	557,417	557,417
Robeco Global Credits	EUR	Barclays	9,667,004	–	9,950,701	9,950,701
Robeco Global Credits	EUR	BNP Paribas	2,228,429	–	2,272,565	2,272,565
Robeco Global Credits	EUR	Societe Generale	881,750	–	899,402	899,402
Robeco Global Credits	EUR	Merrill Lynch	3,450,961	–	3,625,988	3,625,988
Robeco Global Credits	EUR	Citigroup	3,918,245	852,886	3,173,785	4,026,671
Robeco Global Credits - Short Maturity	EUR	Credit Suisse	567,952	–	592,848	592,848
Robeco Global Credits - Short Maturity	EUR	Barclays	1,110,337	–	1,141,304	1,141,304
Robeco Global Credits - Short Maturity	EUR	HSBC	100,251	–	103,113	103,113
Robeco Global Credits - Short Maturity	EUR	Societe Generale	350,566	357,750	–	357,750
Robeco QI Dynamic High Yield	EUR	BNP Paribas	3,365,328	–	3,431,980	3,431,980
Robeco QI Dynamic High Yield	EUR	Societe Generale	1,660,436	–	1,844,931	1,844,931
Robeco QI Dynamic High Yield	EUR	Citigroup	2,257,450	–	2,325,711	2,325,711
Robeco QI Global Multi-Factor Credits	EUR	Deutsche Bank	1,050,531	–	1,105,837	1,105,837
Robeco QI Global Multi-Factor Credits	EUR	J.P. Morgan	2,752,890	–	2,847,633	2,847,633

# Notes to the financial statements as at 31 December 2018 (continued)

## 10. Securities lending (continued)

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub- Fund currency</b>	<b>Counterparty</b>	<b>Market value of securities on loan in Fund currency</b>	<b>Cash collateral in Fund currency</b>	<b>Non cash collateral in Fund currency</b>	<b>Total collateral in Fund currency</b>
Robeco QI Global Multi-Factor Credits	EUR	Goldman Sachs	1,855,756	–	2,008,608	2,008,608
Robeco QI Global Multi-Factor Credits	EUR	Credit Suisse	2,892,394	–	3,019,183	3,019,183
Robeco QI Global Multi-Factor Credits	EUR	Barclays	5,743,977	–	5,960,899	5,960,899
Robeco QI Global Multi-Factor Credits	EUR	HSBC	1,447,886	–	1,533,027	1,533,027
Robeco QI Global Multi-Factor Credits	EUR	BNP Paribas	936,581	–	984,185	984,185
Robeco QI Global Multi-Factor Credits	EUR	Merrill Lynch	424,751	–	446,294	446,294
Robeco QI Global Multi-Factor Credits	EUR	Citigroup	1,907,648	–	2,023,135	2,023,135
Robeco Corporate Hybrid bonds	EUR	J.P. Morgan	1,095,681	–	1,118,222	1,118,222
Robeco Corporate Hybrid bonds	EUR	Societe Generale	622,317	–	634,775	634,775
Robeco QI Global Multi-Factor High Yield	EUR	Deutsche Bank	419,270	–	434,182	434,182
Robeco QI Global Multi-Factor High Yield	EUR	J.P. Morgan	541,962	–	561,906	561,906
Robeco QI Global Multi-Factor High Yield	EUR	Credit Suisse	208,529	–	217,670	217,670
Robeco QI Global Multi-Factor High Yield	EUR	Barclays	1,384,679	–	1,424,123	1,424,123
Robeco QI Global Multi-Factor High Yield	EUR	HSBC	179,074	–	184,187	184,187
Robeco Credits Income	USD	Credit Suisse	114,635	–	119,660	119,660
Robeco Credits Income	USD	Barclays	190,329	–	195,096	195,096
RobecoSAM Global SDG Credits	EUR	Goldman Sachs	422,364	–	457,153	457,153
RobecoSAM Global SDG Credits	EUR	Barclays	376,005	–	385,424	385,424
RobecoSAM Global SDG Credits	EUR	HSBC	99,520	–	102,361	102,361
RobecoSAM Global SDG Credits	EUR	Merrill Lynch	167,522	–	176,019	176,019
RobecoSAM Global SDG Credits	EUR	Citigroup	101,126	–	104,183	104,183

# Notes to the financial statements as at 31 December 2018 (continued)

## 10. Securities lending (continued)

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub- Fund currency</b>	<b>Counterparty</b>	<b>Market value of securities on loan in Fund currency</b>	<b>Cash collateral in Fund currency</b>	<b>Non cash collateral in Fund currency</b>	<b>Total collateral in Fund currency</b>
Robeco Euro Government Bonds	EUR	Deutsche Bank	7,895,789	–	8,073,995	8,073,995
Robeco Euro Government Bonds	EUR	BNP Paribas	11,282,751	–	11,506,212	11,506,212
Robeco Euro Government Bonds	EUR	Citigroup	70,229,697	–	72,353,292	72,353,292
Robeco Euro Credit Bonds	EUR	Deutsche Bank	1,266,558	–	1,295,144	1,295,144
Robeco Euro Credit Bonds	EUR	J.P. Morgan	858,760	–	905,337	905,337
Robeco Euro Credit Bonds	EUR	Credit Suisse	2,159,643	–	2,254,312	2,254,312
Robeco Euro Credit Bonds	EUR	Barclays	3,694,179	–	3,842,919	3,842,919
Robeco Euro Credit Bonds	EUR	HSBC	2,875,425	–	2,957,526	2,957,526
Robeco Euro Credit Bonds	EUR	Societe Generale	504,583	–	514,685	514,685
Robeco Euro Credit Bonds	EUR	Citigroup	6,100,017	–	6,284,468	6,284,468
Robeco All Strategy Euro Bonds	EUR	J.P. Morgan	4,748,581	–	4,846,269	4,846,269
Robeco All Strategy Euro Bonds	EUR	Credit Suisse	1,653,866	1,591,705	97,464	1,689,169
Robeco All Strategy Euro Bonds	EUR	Barclays	753,323	–	783,654	783,654
Robeco All Strategy Euro Bonds	EUR	BNP Paribas	3,304,330	–	3,369,774	3,369,774
Robeco All Strategy Euro Bonds	EUR	Societe Generale	1,584,940	407,000	1,208,829	1,615,829
Robeco All Strategy Euro Bonds	EUR	Citigroup	24,734,351	–	25,482,266	25,482,266
Robeco European High Yield Bonds	EUR	Deutsche Bank	2,385,643	–	2,472,047	2,472,047
Robeco European High Yield Bonds	EUR	J.P. Morgan	9,744,073	–	10,086,009	10,086,009
Robeco European High Yield Bonds	EUR	Goldman Sachs	8,973,572	–	9,712,688	9,712,688
Robeco European High Yield Bonds	EUR	Barclays	7,813,202	–	8,138,089	8,138,089
Robeco European High Yield Bonds	EUR	HSBC	1,230,948	–	1,266,095	1,266,095
Robeco European High Yield Bonds	EUR	BNP Paribas	2,910,547	730,125	2,297,483	3,027,608
Robeco European High Yield Bonds	EUR	Merrill Lynch	764,184	–	780,001	780,001
Robeco European High Yield Bonds	EUR	Citigroup	95,901	–	98,800	98,800
Robeco Euro Sustainable Credits	EUR	Morgan Stanley	400,557	408,200	–	408,200

# Notes to the financial statements as at 31 December 2018 (continued)

## 10. Securities lending (continued)

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub- Fund currency</b>	<b>Counterparty</b>	<b>Market value of securities on loan in Fund currency</b>	<b>Cash collateral in Fund currency</b>	<b>Non cash collateral in Fund currency</b>	<b>Total collateral in Fund currency</b>
Robeco Euro Sustainable Credits	EUR	Deutsche Bank	7,604,564	–	7,776,197	7,776,197
Robeco Euro Sustainable Credits	EUR	J.P. Morgan	8,592,868	–	8,820,475	8,820,475
Robeco Euro Sustainable Credits	EUR	Goldman Sachs	10,717,489	–	11,600,244	11,600,244
Robeco Euro Sustainable Credits	EUR	Credit Suisse	5,259,075	–	5,489,609	5,489,609
Robeco Euro Sustainable Credits	EUR	Barclays	7,714,304	1,037,900	6,964,745	8,002,645
Robeco Euro Sustainable Credits	EUR	HSBC	4,406,280	–	4,532,091	4,532,091
Robeco Euro Sustainable Credits	EUR	BNP Paribas	177,640	–	188,451	188,451
Robeco Euro Sustainable Credits	EUR	Societe Generale	1,301,515	–	1,327,570	1,327,570
Robeco Euro Sustainable Credits	EUR	Merrill Lynch	1,103,383	–	1,126,221	1,126,221
Robeco Euro Sustainable Credits	EUR	Citigroup	27,076,733	–	27,895,476	27,895,476
Robeco Financial Institutions Bonds	EUR	J.P. Morgan	9,583,116	–	9,780,262	9,780,262
Robeco Financial Institutions Bonds	EUR	Goldman Sachs	19,683,547	–	21,304,798	21,304,798
Robeco Financial Institutions Bonds	EUR	Credit Suisse	512,392	–	534,853	534,853
Robeco Financial Institutions Bonds	EUR	Barclays	6,877,608	–	7,154,521	7,154,521
Robeco Financial Institutions Bonds	EUR	HSBC	1,641,261	–	1,688,123	1,688,123
Robeco Financial Institutions Bonds	EUR	BNP Paribas	1,519,566	–	1,578,831	1,578,831
Robeco Financial Institutions Bonds	EUR	Merrill Lynch	6,484,664	–	6,618,883	6,618,883
Robeco Financial Institutions Bonds	EUR	Citigroup	17,214,015	–	17,734,530	17,734,530
Robeco Investment Grade Corporate Bonds	EUR	Goldman Sachs	3,434,752	–	3,717,659	3,717,659
Robeco Investment Grade Corporate Bonds	EUR	Credit Suisse	736,237	–	768,511	768,511
Robeco Investment Grade Corporate Bonds	EUR	Barclays	1,847,602	–	1,921,992	1,921,992
Robeco Investment Grade Corporate Bonds	EUR	HSBC	7,238,872	–	7,445,560	7,445,560
Robeco Investment Grade Corporate Bonds	EUR	Citigroup	2,077,765	–	2,140,592	2,140,592
Robeco QI Multi Factor Absolute Return	EUR	Deutsche Bank	50,324	–	55,919	55,919
Robeco QI Multi Factor Absolute Return	EUR	UBS	33,031	–	35,493	35,493

# Notes to the financial statements as at 31 December 2018 (continued)

## 10. Securities lending (continued)

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub- Fund currency</b>	<b>Counterparty</b>	<b>Market value of securities on loan in Fund currency</b>	<b>Cash collateral in Fund currency</b>	<b>Non cash collateral in Fund currency</b>	<b>Total collateral in Fund currency</b>
Robeco QI Multi Factor Absolute Return	EUR	Credit Suisse	4,639	–	4,915	4,915
Robeco QI Multi Factor Absolute Return	EUR	HSBC	4,513	–	5,153	5,153
Robeco QI Multi Factor Absolute Return	EUR	Merrill Lynch	16,916	6,078	11,631	17,709
<b>Total</b>			1,468,969,058			

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub- Fund currency</b>	<b>Lending income (gross) in Fund currency</b>	<b>Lending agent fee in Fund currency</b>	<b>Lending income (net) in Fund currency</b>
Robeco BP Global Premium Equities	EUR	315,446	94,634	220,812
Robeco QI Global Conservative Equities	EUR	286,617	86,306	200,311
Robeco Global Stars Equities	EUR	6,294	1,888	4,406
Robeco Emerging Stars Equities	EUR	479,364	168,487	310,877
Robeco Emerging Markets Equities	EUR	443,144	166,688	276,456
Robeco QI Emerging Markets Active Equities	EUR	754,535	287,159	467,376
Robeco QI Emerging Conservative Equities	USD	4,333,179	1,683,427	2,649,752
Robeco Emerging Markets Smaller Companies Equities	USD	127,555	46,945	80,610
Robeco QI Global Value Equities	EUR	25,922	8,111	17,811
Robeco QI Global Developed Multi- Factor Equities	EUR	–	–	–
Robeco QI Global Developed Conservative Equities ex Japan	EUR	–	–	–
Robeco QI Emerging Markets Sustainable Active Equities	USD	–	–	–
Robeco Emerging Opportunities Equities	EUR	–	–	–
Robeco QI Global Developed Conservative Equities	EUR	–	–	–

# Notes to the financial statements as at 31 December 2018 (continued)

## 10. Securities lending (continued)

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub- Fund currency</b>	<b>Lending income (gross) in Fund currency</b>	<b>Lending agent fee in Fund currency</b>	<b>Lending income (net) in Fund currency</b>
Robeco QI Global Developed Active Equities	EUR	–	–	–
Robeco QI Customized Enhanced Index Equities I	USD	–	–	–
Robeco QI Global Quality Equities	EUR	–	–	–
Robeco QI Global Sustainable Conservative Equities	EUR	–	–	–
Robeco QI Global Developed Enhanced Index Equities	EUR	–	–	–
Robeco Asia- Pacific Equities	EUR	179,711	54,452	125,259
RobecoSAM Sustainable European Equities	EUR	117,618	35,285	82,333
Robeco QI European Conservative Equities	EUR	864,243	259,273	604,970
Robeco QI US Conservative Equities	USD	–	–	–
Robeco BP US Premium Equities	USD	345,090	103,527	241,563
Robeco Chinese Equities	EUR	294,848	103,197	191,651
Robeco Asian Stars Equities	USD	75,634	29,712	45,922
Robeco BP US Large Cap Equities	USD	69,275	24,246	45,029
Robeco BP US Select Opportunities Equities	USD	27,387	8,216	19,171
Robeco QI Asia- Pacific Active Equities	USD	–	–	–
Robeco QI Continental European Conservative Equities	EUR	–	–	–
Robeco QI US Enhanced Index Equities	USD	–	–	–
Robeco QI European Enhanced Index Equities	EUR	–	–	–

# Notes to the financial statements as at 31 December 2018 (continued)

## 10. Securities lending (continued)

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub- Fund currency</b>	<b>Lending income (gross) in Fund currency</b>	<b>Lending agent fee in Fund currency</b>	<b>Lending income (net) in Fund currency</b>
Robeco New World Financial Equities	EUR	322,067	97,621	224,446
Robeco Property Equities	EUR	6,133	1,840	4,293
Robeco Global Consumer Trends Equities	EUR	722,730	216,819	505,911
RobecoSAM Sustainable Food Equities	EUR	12,299	3,690	8,609
Robeco Global Growth Trends Equities	EUR	2,110	633	1,477
Robeco Global Industrial Innovation Equities	EUR	–	–	–
Robeco Global FinTech Equities	EUR	–	–	–
Robeco High Yield Bonds	EUR	7,656,109	2,679,638	4,976,471
Robeco Emerging Credits	USD	–	–	–
Robeco Global Credits	EUR	341,816	68,363	273,453
Robeco Global Credits - Short Maturity	EUR	–	–	–
Robeco QI Dynamic High Yield	EUR	17	4	13
Robeco QI Global Multi-Factor Credits	EUR	–	–	–
Robeco Corporate Hybrid bonds	EUR	–	–	–
Robeco QI Global Multi-Factor High Yield	EUR	–	–	–
Robeco Credits Income	USD	–	–	–
RobecoSAM Global SDG Credits	EUR	–	–	–
Robeco Euro Government Bonds	EUR	263,455	52,690	210,765
Robeco Euro Credit Bonds	EUR	259,622	51,924	207,698
Robeco All Strategy Euro Bonds	EUR	81,050	16,210	64,840
Robeco European High Yield Bonds	EUR	273,455	82,036	191,419
Robeco Euro Sustainable Credits	EUR	127,835	25,567	102,268

# Notes to the financial statements as at 31 December 2018 (continued)

## 10. Securities lending (continued)

<b>Fund/Sub-Fund</b>	<b>Fund currency/Sub-Fund currency</b>	<b>Lending income (gross) in Fund currency</b>	<b>Lending agent fee in Fund currency</b>	<b>Lending income (net) in Fund currency</b>
Robeco Financial Institutions Bonds	EUR	267,325	80,198	187,127
Robeco Investment Grade Corporate Bonds	EUR	140,726	28,145	112,581
Robeco QI Multi Factor Absolute Return	EUR	–	–	–

## 11. Taxes

The classes of shares of the Company are liable in Luxembourg to an annual duty (taxe d'abonnement/subscription tax) at the rate of 0.05% of their net assets calculated and payable at the end of each quarter. This rate is 0.01% for class I, IB, IBH, IBx, IBxH, IH, OIH, 2IH, IE, IEx, IEH, OIEH, IHHi, IHL, IExH, IMB, IMH, K, KE, KH, Z, Z2H, ZB, ZBH, ZEH and ZH shares. To the extent that the assets of the Company are invested in investment funds which are established in Luxembourg, no such tax is payable, provided that the relevant investment funds have been subject to this tax. The Company will receive income from its investments after deduction of applicable withholding taxes in the country of origin. There are no Luxembourg income, withholding, capital gains, estate or inheritance taxes payable by the Company.

### Taxation of Chinese A shares:

Capital gains derived from the transfer of Chinese A shares on or after 17 November 2014 are (temporarily) exempt from the 10% capital withholding tax ('CWT').

### Taxation Indian listed stocks

Capital gains realized on the disposal of Indian listed stocks within 12 months after purchase (short term gains) are subject to a 15% Indian capital gains tax. The disposal of Indian listed stocks after 12 months after purchase (long term gains) were exempt until April 1st 2018. Starting April 1st 2018 India also introduced a capital gains tax on long term gains at a rate of 10%. The capital gains taxes are taken into account on an arisen basis at the applicable rates for a short term gain or a long term gain without taking a provision into account.

## 12. Management Company

The Directors of the Company have appointed Robeco Luxembourg S.A. (the 'Management Company') as the Management company to be responsible on a day-to-day basis, under supervision of the Board of Directors of the Company, for providing administration, marketing and investment management services in respect of all sub-funds. In respect of all sub-funds, the Management Company has delegated its investment management services to Robeco Institutional Asset Management B.V. (the 'Investment Adviser'). The Management Company has delegated the administration functions to RBC Investor Services Bank S.A. (until 3rd December 2018) and J.P. Morgan Bank Luxembourg S.A. (since 3rd December 2018) and registrar agent functions to RBC Investor Services Bank S.A.. The Management Company was incorporated as a 'Société anonyme' under the laws of the Grand Duchy of Luxembourg on 7 July 2005 and its Articles of Association were published in the Memorial on 26 July 2005. The Management Company is approved as Management Company regulated by chapter 15 of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment. The Management Company is part of ORIX Corporation Europe N.V. and also acts as Management Company for Robeco (LU) Funds III, Robeco QI Global Dynamic Duration, Robeco Global Total Return Bond Fund and Robeco All Strategies Funds.

# Notes to the financial statements as at 31 December 2018 (continued)

## 13. Investment Adviser and Sub Delegated Portfolio Manager

Robeco Institutional Asset Management B.V. (RIAM), an investment management company forming part of the Robeco Group in Rotterdam, the Netherlands, manages the assets of the sub-funds on a day-to-day basis. The Investment Advisory Agreement between the Management Company and RIAM was concluded on 29 September 2005 for an undetermined period.

The Investment Adviser has appointed Boston Partners Global Investors Inc. as its Sub Delegated Portfolio Manager for the sub-funds Robeco BP Global Premium Equities, Robeco BP US Premium Equities, Robeco BP US Large Cap Equities, Robeco BP US Select Opportunities Equities and Robeco BP European Premium Equities.

The Sub Delegated Portfolio Manager for the sub-funds Robeco Asia-Pacific Equities, Robeco Chinese Equities, Robeco Chinese A-Share Equities, Robeco QI Chinese A-share Conservative Equities, Robeco Indian Equities, Robeco Asian Stars Equities and Robeco Asian Credits is Robeco Hong Kong Ltd.

The Sub Delegated Portfolio Manager for the sub-funds RobecoSAM Global SDG Credits, RobecoSAM Sustainable European Equities, and RobecoSAM Sustainable Food Equities is Robeco Switzerland AG.

# Notes to the financial statements as at 31 December 2018 (continued)

## 14. Cross investment between sub-funds

The Company is permitted to engage in cross investment between sub-funds within the umbrella structure. In case there are management fees or service fees charged on the cross investments, these fees are returned to the investor sub-fund. The following information pertains to the cross-investment between sub-funds within the Company as at 31 December 2018:

The details of the cross-investments between Sub-Funds are disclosed in the following table:

Fund	Currency	Quantity	Cost in Fund currency	Market value in Fund currency	Market Value	% of net assets
<b>Robeco QI Global Conservative Equities</b>						
Robeco QI Chinese A-share Conservative Equities Fund - Z EUR	EUR	34,000	3,400,000	3,123,488	3,123,488	0.63
					<b>3,123,488</b>	<b>0.63</b>
<b>Robeco Emerging Markets Equities</b>						
Robeco Emerging Markets Smaller Companies Equities Fund - Z USD	USD	685,000	59,084,773	85,399,790	74,686,073	8.79
					<b>74,686,073</b>	<b>8.79</b>
<b>Robeco QI Emerging Markets Active Equities</b>						
Robeco QI Chinese A-share Active Equities Fund - Z EUR	EUR	54,995	5,186,033	4,225,603	4,225,603	0.87
					<b>4,225,603</b>	<b>0.87</b>
<b>Robeco QI Emerging Markets Enhanced Index Equities</b>						
Robeco QI Chinese A-share Active Equities Fund - Z EUR	EUR	5,584	604,891	429,038	490,583	0.70
					<b>490,583</b>	<b>0.70</b>
<b>Robeco Chinese Equities</b>						
Robeco Chinese A-share Equities Fund - Z EUR	EUR	58,094	6,648,852	5,701,326	5,701,326	1.99
					<b>5,701,326</b>	<b>1.99</b>
<b>Robeco QI Asia-Pacific Active Equities</b>						
Robeco QI Chinese A-share Active Equities Fund - Z EUR	EUR	530	58,095	40,723	46,565	0.89
					<b>46,565</b>	<b>0.89</b>
<b>Robeco New World Financial Equities</b>						
Robeco Global FinTech Equities Fund - Z EUR	EUR	400,000	40,535,201	41,700,063	41,700,063	5.06
					<b>41,700,063</b>	<b>5.06</b>

# Notes to the financial statements as at 31 December 2018 (continued)

## 14. Cross investment between sub-funds (continued)

Fund	Currency	Quantity	Cost in Fund currency	Market value in Fund currency	Market Value	% of net assets
<b>Robeco High Yield Bonds</b>						
Robeco Corporate Hybrid Bonds Fund - ZH USD	USD	332,801	28,102,736	33,497,486	29,295,103	0.38
Robeco QI Dynamic High Yield Fund - ZH USD	USD	898,400	80,824,074	109,974,942	96,178,182	1.24
Robeco QI Global Multi-Factor High Yield Fund - Z USD	USD	292,000	24,964,733	28,247,380	24,703,642	0.32
					<b>150,176,927</b>	<b>1.94</b>
<b>Robeco Global Credits</b>						
Robeco Corporate Hybrid Bonds Fund - ZH EUR	EUR	279,516	28,009,747	27,142,428	27,142,428	2.22
Robeco Emerging Credits Fund - Z USD	USD	425,763	41,894,153	50,527,189	44,188,368	3.61
					<b>71,330,796</b>	<b>5.83</b>
<b>Robeco Euro Credit Bonds</b>						
Robeco Corporate Hybrid Bonds Fund - ZH EUR	EUR	279,516	28,009,747	27,142,428	27,142,428	3.12
					<b>27,142,428</b>	<b>3.12</b>
<b>Robeco QI Multi Factor Absolute Return</b>						
Robeco QI Global Multi-Factor Credits Fund - ZH EUR	EUR	2,984	300,000	296,642	296,642	5.91
Robeco QI Global Multi-Factor High Yield Fund - IH EUR	EUR	992	100,000	94,825	94,825	1.89
					<b>391,467</b>	<b>7.80</b>

The impact of the above cross-investment transactions has been eliminated from the combined totals column in the Statement of net assets and the Statement of operations and changes in net assets.

If the sub-funds invest in UCITS/UCI's that are not part of the Robeco Group, all costs at the level of these UCITS/UCI's (including the non recoverable management fees, service fees, performance fees and/or transactions costs) shall be borne by the sub-funds ultimately and therefore by the shareholders. The management fee and service fee paid in the Robeco funds is restituted to the sub-funds and recorded in the Statement of operations and changes in net assets. During the year, the cross investments between the sub-funds mainly occurred in share-class Z of Robeco sub-fund which does not pay any management fees.

# Notes to the financial statements as at 31 December 2018 (continued)

## 15. Management, service and performance fees

The different sub-funds and Classes of shares incur an annual management fee payable to the Management Company, which reflects all expenses related to the management of the sub-funds. Furthermore the Company or the different sub-funds or classes of shares incur an annual service fee payable to the Management Company reflecting all remaining expenses such as the fees of the Domiciliary and Listing Agent, the Administration Agent, the Registrar Agent, auditors and legal advisers, the costs of preparing, printing and distributing all prospectuses, memorandums, reports and other necessary documents concerning the Company, any fees and expenses involved in the registration of the Company with any governmental agency and stock exchange, the costs of publishing prices and operational expenses, and the cost of holding shareholders' meetings.

The annual charges, both management fee and service fee, are expressed as a percentage of the net asset value. The charges, paid monthly, are based on the net asset value of the relevant period and are reflected in the share price. The share classes Z do not pay management fees. For some sub-funds the Management Company is entitled to a performance fee, payable annually in arrears after the end of the reporting period. There are two categories of performance fee, namely Category A and Category B. For Category A, a performance fee for the relevant class of shares of the sub-fund is only due when the relevant class of shares of the sub-fund outperforms the relevant index since inception or the last payment (i.e. the 'last reset') of the performance fee. This outperformance is the basis for the performance fee charge. In order to outperform the index it is not always necessary that the net asset value of the relevant class of shares of the sub-fund reached a new all time high. If the overall performance of the relevant class of shares did not outperform the relevant index over the period since inception or last reset, the basis for the performance fee calculation for the next financial year will not be reset meaning that the cumulative daily performance fee accrual will not become payable to the Management Company and therefore will not be reset to zero. In case the accrued performance fee is not payable at the end of the financial year, the change in accrued performance fee is recorded in the Statement of operations and changes in net assets under the heading 'Other fees and expenses' or 'Other income'. For Category B, the performance for the relevant class of shares of the sub-fund is not only measured as compared to an index and the defined percentage (hereafter the hurdle rate), but also compared to a high watermark. A performance fee is due when, during the reporting period, the relevant Class of the sub-fund outperforms the relevant hurdle rate and a new all time high net asset value is reached. This all time high net asset value will be the high watermark for the next reporting period. If the performance from the high watermark to the net asset value is less than the outperformance of the relevant Class compared to the hurdle rate, the performance fee will be based on the first. Category A is applicable for the sub-funds Robeco Global Stars Equities, Robeco Emerging Stars Equities and Robeco Asian Stars Equities. Category B was applicable for the sub-fund Robeco QI GTAA Plus, which liquidated in 2018. The performance fee will be calculated on a net asset value calculation that is corresponding to the valuation moment of the index and regardless of dilution adjustments as mentioned under swing pricing. More details of the performance fees are stated in the prospectus

The table below shows the percentages for the different sub-funds and classes of shares.

# Notes to the financial statements as at 31 December 2018 (continued)

## 15. Management, service and performance fees (continued)

	Performance fee (%)	Management fee (%)	Service fee (%)	Total %
<b>Robeco BP Global Premium Equities</b>				
B EUR	–	1.25	0.12	1.37
C EUR	–	0.63	0.12	0.75
D EUR	–	1.25	0.12	1.37
DH EUR	–	1.25	0.12	1.37
F EUR	–	0.63	0.12	0.75
FH EUR	–	0.63	0.12	0.75
I EUR	–	0.68	0.08	0.76
IH EUR	–	0.68	0.08	0.76
M2 EUR	–	2.50	0.12	2.62
ZB AUD	–	–	–	–
F GBP	–	0.63	0.12	0.75
I GBP	–	0.68	0.08	0.76
IB GBP	–	0.68	0.08	0.76
D USD	–	1.25	0.12	1.37
D2 USD	–	1.50	0.12	1.62
DH USD	–	1.25	0.12	1.37
E USD	–	1.25	0.12	1.37
F USD	–	0.63	0.12	0.75
I USD	–	0.68	0.08	0.76
M USD	–	2.25	0.12	2.37
Z USD	–	–	–	–
M2H EUR	–	2.50	0.12	2.62
IB JPY	–	0.68	0.08	0.76
<b>Robeco QI Global Conservative Equities</b>				
B EUR	–	1.00	0.12	1.12
C EUR	–	0.50	0.12	0.62
D EUR	–	1.00	0.12	1.12
F EUR	–	0.50	0.12	0.62
I EUR	–	0.55	0.08	0.63
IH EUR	–	0.55	0.08	0.63
Z EUR	–	–	–	–
F GBP	–	0.50	0.12	0.62
D USD	–	1.00	0.12	1.12
I USD	–	0.55	0.08	0.63
Z USD	–	–	–	–
M2 EUR	–	1.75	0.12	1.87
<b>Robeco Global Stars Equities</b>				
D EUR	15.00	1.25	0.12	16.37
F EUR	15.00	0.63	0.12	15.75
Z EUR	–	–	–	–
IL EUR	–	0.88	0.08	0.96
<b>Robeco Emerging Stars Equities</b>				
D EUR	15.00	1.50	0.12	16.62
DL EUR	–	1.75	0.12	1.87
E EUR	15.00	1.50	0.12	16.62
F EUR	15.00	0.80	0.12	15.92
FL EUR	–	0.98	0.12	1.10
G EUR	15.00	0.80	0.12	15.92
I EUR	15.00	0.80	0.08	15.88
Z EUR	–	–	–	–
F GBP	15.00	0.80	0.12	15.92
G GBP	15.00	0.80	0.12	15.92
IL GBP	–	1.00	0.08	1.08
D USD	15.00	1.50	0.12	16.62
DL USD	–	1.75	0.12	1.87

# Notes to the financial statements as at 31 December 2018 (continued)

## 15. Management, service and performance fees (continued)

	Performance Management		Service	Total
	fee	fee	fee	%
	(%)	(%)	(%)	
F USD	15.00	0.80	0.12	15.92
FL USD	–	0.98	0.12	1.10
I USD	15.00	0.80	0.08	15.88
IL USD	–	1.00	0.08	1.08
KE USD	–	1.00	0.08	1.08
ML USD	–	2.00	0.12	2.12
KE GBP	–	1.00	0.08	1.08
IE EUR	15.00	0.80	0.08	15.88
<b>Robeco Emerging Markets Equities</b>				
D EUR	–	1.50	0.12	1.62
F EUR	–	0.80	0.12	0.92
I EUR	–	0.80	0.08	0.88
M EUR	–	2.00	0.12	2.12
D USD	–	1.50	0.12	1.62
F USD	–	0.80	0.12	0.92
I USD	–	0.80	0.08	0.88
IM USD	–	1.00	0.08	1.08
J USD	–	0.80	0.08	0.88
M USD	–	2.00	0.12	2.12
M2 EUR	–	2.50	0.12	2.62
<b>Robeco QI Emerging Markets Active Equities</b>				
D EUR	–	1.25	0.12	1.37
E EUR	–	1.25	0.12	1.37
F EUR	–	0.63	0.12	0.75
G EUR	–	0.63	0.12	0.75
I EUR	–	0.70	0.08	0.78
Z EUR	–	–	–	–
D USD	–	1.25	0.12	1.37
I USD	–	0.70	0.08	0.78
<b>Robeco QI Global Momentum Equities</b>				
D EUR	–	1.00	0.12	1.12
F EUR	–	0.50	0.12	0.62
I EUR	–	0.55	0.08	0.63
Z EUR	–	–	–	–
<b>Robeco QI Global Developed Sustainable Enhanced Index Equities</b>				
I CHF	–	0.30	0.08	0.38
D EUR	–	0.60	0.12	0.72
F EUR	–	0.40	0.12	0.52
I EUR	–	0.30	0.08	0.38
Z EUR	–	–	–	–
IH EUR	–	0.30	0.08	0.38
<b>Robeco QI Emerging Markets Enhanced Index Equities</b>				
D EUR	–	0.70	0.12	0.82
F EUR	–	0.35	0.12	0.47
Z EUR	–	–	–	–
I USD	–	0.35	0.08	0.43
<b>Robeco QI Emerging Conservative Equities</b>				
ZB AUD	–	–	–	–
B EUR	–	1.25	0.12	1.37
B USD	–	1.25	0.12	1.37
C EUR	–	0.63	0.12	0.75
C GBP	–	0.63	0.12	0.75
C USD	–	0.63	0.12	0.75
D EUR	–	1.25	0.12	1.37
D GBP	–	1.25	0.12	1.37
D USD	–	1.25	0.12	1.37

# Notes to the financial statements as at 31 December 2018 (continued)

## 15. Management, service and performance fees (continued)

	Performance Management		Service	Total
	fee	fee	fee	%
	(%)	(%)	(%)	
F EUR	–	0.63	0.12	0.75
F GBP	–	0.63	0.12	0.75
F USD	–	0.63	0.12	0.75
G GBP	–	0.63	0.12	0.75
G USD	–	0.63	0.12	0.75
I EUR	–	0.68	0.08	0.76
I GBP	–	0.68	0.08	0.76
IE EUR	–	0.68	0.08	0.76
Z EUR	–	–	–	–
D2 USD	–	1.50	0.12	1.62
I USD	–	0.68	0.08	0.76
M USD	–	2.00	0.12	2.12
<b>Robeco Emerging Markets Smaller Companies Equities</b>				
D EUR	–	1.75	0.12	1.87
F EUR	–	0.88	0.12	1.00
I EUR	–	0.90	0.08	0.98
F GBP	–	0.88	0.12	1.00
D USD	–	1.75	0.12	1.87
I USD	–	0.90	0.08	0.98
Z USD	–	–	–	–
<b>Robeco QI Global Value Equities</b>				
F EUR	–	0.50	0.12	0.62
I EUR	–	0.55	0.08	0.63
Z EUR	–	–	–	–
<b>Robeco QI Global Developed Multi-Factor Equities</b>				
D EUR	–	1.00	0.12	1.12
I EUR	–	0.55	0.08	0.63
D USD	–	1.00	0.12	1.12
I USD	–	0.55	0.08	0.63
<b>Robeco QI Global Developed Conservative Equities ex Japan</b>				
I JPY	–	0.55	0.08	0.63
<b>Robeco QI Emerging Markets Sustainable Active Equities</b>				
I USD	–	0.60	0.08	0.68
I AUD	–	0.60	0.08	0.68
D EUR	–	1.10	0.12	1.22
F EUR	–	0.55	0.12	0.67
I EUR	–	0.60	0.08	0.68
Z EUR	–	–	–	–
<b>Robeco Emerging Opportunities Equities</b>				
D EUR	–	1.50	0.12	1.62
F EUR	–	0.80	0.12	0.92
I EUR	–	0.80	0.08	0.88
I USD	–	0.80	0.08	0.88
<b>Robeco QI Global Developed Conservative Equities</b>				
B CAD	–	1.00	0.12	1.12
B EUR	–	1.00	0.12	1.12
D EUR	–	1.00	0.12	1.12
I EUR	–	0.55	0.08	0.63
IH EUR	–	0.55	0.08	0.63
I JPY	–	0.55	0.08	0.63
D USD	–	1.00	0.12	1.12
I USD	–	0.55	0.08	0.63
<b>Robeco QI Global Developed Active Equities</b>				
I EUR	–	0.55	0.08	0.63

# Notes to the financial statements as at 31 December 2018 (continued)

## 15. Management, service and performance fees (continued)

	Performance Management		Service	Total
	fee	fee	fee	%
	(%)	(%)	(%)	
<b>Robeco QI Customized Enhanced Index Equities I</b>				
Z USD	–	–	–	–
<b>Robeco QI Global Quality Equities</b>				
D EUR	–	1.00	0.12	1.12
F EUR	–	0.50	0.12	0.62
I EUR	–	0.55	0.08	0.63
I USD	–	0.55	0.08	0.63
<b>Robeco QI Global Sustainable Conservative Equities</b>				
D EUR	–	1.00	0.12	1.12
F EUR	–	0.50	0.12	0.62
I EUR	–	0.55	0.08	0.63
I USD	–	0.55	0.08	0.63
Z EUR	–	–	–	–
<b>Robeco QI Global Developed Enhanced Index Equities</b>				
D EUR	–	0.50	0.12	0.62
F EUR	–	0.25	0.12	0.37
I EUR	–	0.25	0.08	0.33
D USD	–	0.50	0.12	0.62
F USD	–	0.25	0.12	0.37
I USD	–	0.25	0.08	0.33
I JPY	–	0.25	0.08	0.33
<b>Robeco Asia-Pacific Equities</b>				
D EUR	–	1.50	0.12	1.62
F EUR	–	0.75	0.12	0.87
I EUR	–	0.80	–	0.80
Z EUR	–	–	0.08	0.08
D USD	–	1.50	0.12	1.62
F USD	–	0.75	0.12	0.87
I USD	–	0.80	0.08	0.88
M USD	–	2.00	0.12	2.12
<b>RobecoSAM Sustainable European Equities</b>				
D EUR	–	1.25	0.12	1.37
E EUR	–	1.25	0.12	1.37
F EUR	–	0.63	0.12	0.75
G EUR	–	0.63	0.12	0.75
I EUR	–	0.70	0.08	0.78
Z EUR	–	–	–	–
I USD	–	0.70	0.08	0.78
IE EUR	–	0.70	0.08	0.78
<b>Robeco QI European Conservative Equities</b>				
B EUR	–	1.00	0.12	1.12
C EUR	–	0.50	0.12	0.62
D EUR	–	1.00	0.12	1.12
F EUR	–	0.50	0.12	0.62
I EUR	–	0.55	0.08	0.63
IH EUR	–	0.55	0.08	0.63
Z EUR	–	–	–	–
C GBP	–	0.50	0.12	0.62
B USD	–	1.00	0.12	1.12
D USD	–	1.00	0.12	1.12
D2 USD	–	1.50	0.12	1.62
D2H USD	–	1.50	0.12	1.62
DH USD	–	1.00	0.12	1.12
F USD	–	0.50	0.12	0.62
IH USD	–	0.55	0.08	0.63
IM USD	–	0.80	0.08	0.88
M USD	–	1.50	0.12	1.62
MH USD	–	1.50	0.12	1.62

# Notes to the financial statements as at 31 December 2018 (continued)

## 15. Management, service and performance fees (continued)

	Performance Management		Service	Total
	fee	fee	fee	%
	(%)	(%)	(%)	
M2 EUR	–	1.75	0.12	1.87
<b>Robeco QI US Conservative Equities</b>				
D EUR	–	1.00	0.12	1.12
I EUR	–	0.55	0.08	0.63
IH EUR	–	0.55	0.08	0.63
F GBP	–	0.50	0.12	0.62
D USD	–	1.00	0.12	1.12
G USD	–	0.50	0.12	0.62
I USD	–	0.55	0.08	0.63
M2 USD	–	1.75	0.12	1.87
<b>Robeco BP US Premium Equities</b>				
MH EUR	–	2.00	0.12	2.12
K USD	–	0.70	0.08	0.78
D USD	–	1.50	0.12	1.62
F USD	–	0.75	0.12	0.87
I USD	–	0.70	0.08	0.78
FH CHF	–	0.75	0.12	0.87
KH CHF	–	0.70	0.08	0.78
D EUR	–	1.50	0.12	1.62
DH EUR	–	1.50	0.12	1.62
F EUR	–	0.75	0.12	0.87
FH EUR	–	0.75	0.12	0.87
I EUR	–	0.70	0.08	0.78
IE EUR	–	0.70	0.08	0.78
IEH EUR	–	0.70	0.08	0.78
IH EUR	–	0.70	0.08	0.78
KH EUR	–	0.70	0.08	0.78
Z EUR	–	–	–	–
EH GBP	–	1.50	0.12	1.62
GH GBP	–	0.75	0.12	0.87
IE GBP	–	0.70	0.08	0.78
IH GBP	–	0.70	0.08	0.78
E USD	–	1.50	0.12	1.62
G USD	–	0.75	0.12	0.87
IB USD	–	0.70	0.08	0.78
M USD	–	2.00	0.12	2.12
IBH CHF	–	0.70	0.08	0.78
<b>Robeco Chinese Equities</b>				
D EUR	–	1.50	0.12	1.62
E EUR	–	1.50	0.12	1.62
F EUR	–	0.75	0.12	0.87
I EUR	–	0.80	0.08	0.88
IBH EUR	–	0.80	0.08	0.88
IH EUR	–	0.80	0.08	0.88
D USD	–	1.50	0.12	1.62
I USD	–	0.80	0.08	0.88
IM USD	–	1.00	0.08	1.08
M USD	–	2.00	0.12	2.12
<b>Robeco Indian Equities</b>				
D EUR	–	1.50	0.12	1.62
F EUR	–	0.75	0.12	0.87
D USD	–	1.50	0.12	1.62
<b>Robeco Asian Stars Equities</b>				
D EUR	15.00	1.50	0.12	16.62
E EUR	15.00	1.50	0.12	16.62
F EUR	15.00	0.75	0.12	15.87
K EUR	–	1.00	0.08	1.08
Z EUR	–	–	–	–

# Notes to the financial statements as at 31 December 2018 (continued)

## 15. Management, service and performance fees (continued)

	Performance Management		Service	Total
	fee	fee	fee	%
	(%)	(%)	(%)	
F GBP	15.00	0.75	0.12	15.87
IL JPY	–	1.00	0.08	1.08
D USD	15.00	1.50	0.12	16.62
DL USD	–	1.75	0.12	1.87
I USD	15.00	0.80	0.08	15.88
IL USD	–	1.00	0.08	1.08
ML USD	–	2.00	0.12	2.12
<b>Robeco BP US Large Cap Equities</b>				
D EUR	–	1.25	0.12	1.37
DH EUR	–	1.25	0.12	1.37
E EUR	–	1.25	0.12	1.37
F EUR	–	0.63	0.12	0.75
FH EUR	–	0.63	0.12	0.75
G EUR	–	0.63	0.12	0.75
I EUR	–	0.65	0.08	0.73
IH EUR	–	0.65	0.08	0.73
D USD	–	1.25	0.12	1.37
E USD	–	1.25	0.12	1.37
I USD	–	0.65	0.08	0.73
IE USD	–	0.65	0.08	0.73
F GBP	–	0.63	0.12	0.75
IE GBP	–	0.65	0.08	0.73
D2 USD	–	1.50	0.12	1.62
F USD	–	0.63	0.12	0.75
G USD	–	0.63	0.12	0.75
M USD	–	2.00	0.12	2.12
M2 USD	–	2.50	0.12	2.62
<b>Robeco BP US Select Opportunities Equities</b>				
DH CHF	–	1.50	0.12	1.62
FH CHF	–	0.75	0.12	0.87
D EUR	–	1.50	0.12	1.62
F EUR	–	0.75	0.12	0.87
I EUR	–	0.70	0.08	0.78
DH EUR	–	1.50	0.12	1.62
FH EUR	–	0.75	0.12	0.87
IH EUR	–	0.70	0.08	0.78
D USD	–	1.50	0.12	1.62
E USD	–	1.50	0.12	1.62
F USD	–	0.75	0.12	0.87
G USD	–	0.75	0.12	0.87
I USD	–	0.70	0.08	0.78
M USD	–	2.00	0.12	2.12
IE USD	–	0.70	0.08	0.78
<b>Robeco QI Asia-Pacific Active Equities</b>				
D EUR	–	1.25	0.12	1.37
F EUR	–	0.63	0.12	0.75
I EUR	–	0.70	0.08	0.78
D USD	–	1.25	0.12	1.37
F USD	–	0.63	0.12	0.75
I USD	–	0.70	0.08	0.78
<b>Robeco QI Continental European Conservative Equities</b>				
F GBP	–	0.50	0.12	0.62
G GBP	–	0.50	0.12	0.62
I GBP	–	0.55	0.08	0.63
<b>Robeco Chinese A-share Equities</b>				
D EUR	–	1.50	0.12	1.62
F EUR	–	0.75	0.12	0.87
I EUR	–	0.80	0.08	0.88
Z EUR	–	–	–	–

# Notes to the financial statements as at 31 December 2018 (continued)

## 15. Management, service and performance fees (continued)

	Performance Management		Service	Total
	fee	fee	fee	%
	(%)	(%)	(%)	
I USD	–	0.80	0.08	0.88
<b>Robeco QI Chinese A-share Active Equities</b>				
I EUR	–	0.80	0.08	0.88
Z EUR	–	–	–	–
I USD	–	0.80	0.08	0.88
<b>Robeco QI Chinese A-share Conservative Equities</b>				
D EUR	–	1.50	0.12	1.62
I EUR	–	0.80	0.08	0.88
Z EUR	–	–	–	–
Z AUD	–	–	–	–
I USD	–	0.80	0.08	0.88
D USD	–	1.50	0.12	1.62
<b>Robeco QI European Value Equities</b>				
F EUR	–	0.50	0.12	0.62
I EUR	–	0.55	0.08	0.63
K EUR	–	0.55	0.08	0.63
KE EUR	–	0.55	0.08	0.63
<b>Robeco QI US Enhanced Index Equities</b>				
D USD	–	0.50	0.12	0.62
F USD	–	0.25	0.12	0.37
I USD	–	0.25	0.08	0.33
D EUR	–	0.50	0.12	0.62
F EUR	–	0.25	0.12	0.37
I EUR	–	0.25	0.08	0.33
<b>Robeco QI European Enhanced Index Equities</b>				
D EUR	–	0.50	0.12	0.62
F EUR	–	0.25	0.12	0.37
I EUR	–	0.25	0.08	0.33
D USD	–	0.50	0.12	0.62
F USD	–	0.25	0.12	0.37
I USD	–	0.25	0.08	0.33
<b>Robeco New World Financial Equities</b>				
D EUR	–	1.50	0.12	1.62
E EUR	–	1.50	0.12	1.62
F EUR	–	0.75	0.12	0.87
I EUR	–	0.80	0.08	0.88
D USD	–	1.50	0.12	1.62
F USD	–	0.75	0.12	0.87
I USD	–	0.80	0.08	0.88
M USD	–	2.00	0.12	2.12
FH EUR	–	0.75	0.12	0.87
IE EUR	–	0.80	0.08	0.88
Z EUR	–	–	–	–
M2 EUR	–	2.50	0.12	2.62
<b>Robeco Property Equities</b>				
B EUR	–	1.50	0.12	1.62
C EUR	–	0.75	0.12	0.87
D EUR	–	1.50	0.12	1.62
F EUR	–	0.75	0.12	0.87
I EUR	–	0.80	0.08	0.88
IH EUR	–	0.80	0.08	0.88
Z EUR	–	–	–	–
D USD	–	1.50	0.12	1.62
I USD	–	0.80	0.08	0.88
IM USD	–	1.00	0.08	1.08
M USD	–	2.00	0.12	2.12

# Notes to the financial statements as at 31 December 2018 (continued)

## 15. Management, service and performance fees (continued)

	Performance Management		Service	Total
	fee	fee	fee	%
	(%)	(%)	(%)	
<b>Robeco Global Consumer Trends Equities</b>				
B USD	–	1.50	0.12	1.62
D EUR	–	1.50	0.12	1.62
D USD	–	1.50	0.12	1.62
E EUR	–	1.50	0.12	1.62
F EUR	–	0.75	0.12	0.87
F USD	–	0.75	0.12	0.87
M EUR	–	2.00	0.12	2.12
M2 EUR	–	2.50	0.12	2.62
Z EUR	–	–	–	–
I EUR	–	0.80	0.08	0.88
F GBP	–	0.75	0.12	0.87
DH USD	–	1.50	0.12	1.62
I USD	–	0.80	0.08	0.88
IH USD	–	0.80	0.08	0.88
IM USD	–	1.00	0.08	1.08
M USD	–	2.00	0.12	2.12
FH EUR	–	0.75	0.12	0.87
DH EUR	–	1.50	0.12	1.62
<b>RobecoSAM Sustainable Food Equities</b>				
D EUR	–	1.50	0.12	1.62
E EUR	–	1.50	0.12	1.62
F EUR	–	0.75	0.12	0.87
G EUR	–	0.75	0.12	0.87
I EUR	–	0.80	0.08	0.88
Z EUR	–	–	–	–
D USD	–	1.50	0.12	1.62
<b>Robeco Global Growth Trends Equities</b>				
D EUR	–	1.00	0.12	1.12
F EUR	–	0.50	0.12	0.62
<b>Robeco Global Industrial Innovation Equities</b>				
D EUR	–	1.50	0.12	1.62
F EUR	–	0.75	0.12	0.87
I EUR	–	0.80	0.08	0.88
D USD	–	1.50	0.12	1.62
F USD	–	0.75	0.12	0.87
I USD	–	0.80	0.08	0.88
M USD	–	2.00	0.12	2.12
M2 EUR	–	2.50	0.12	2.62
<b>Robeco Global FinTech Equities</b>				
D EUR	–	1.50	0.12	1.62
F EUR	–	0.75	0.12	0.87
I EUR	–	0.80	0.08	0.88
Z EUR	–	–	–	–
F GBP	–	0.75	0.12	0.87
D USD	–	1.50	0.12	1.62
F USD	–	0.75	0.12	0.87
I USD	–	0.80	0.08	0.88
M2 EUR	–	2.50	0.12	2.62
M2 USD	–	2.50	0.12	2.62
FH CHF	–	0.75	0.12	0.87
<b>Robeco High Yield Bonds</b>				
DH EUR	–	1.00	0.12	1.12
BH EUR	–	1.00	0.12	1.12
CH EUR	–	0.50	0.12	0.62
D EUR	–	1.00	0.12	1.12
EH EUR	–	1.00	0.12	1.12
FH EUR	–	0.50	0.12	0.62
GH EUR	–	0.50	0.12	0.62

# Notes to the financial statements as at 31 December 2018 (continued)

## 15. Management, service and performance fees (continued)

	Performance Management		Service	Total %
	fee (%)	fee (%)	fee (%)	
IH EUR	–	0.50	0.08	0.58
IBxH EUR	–	0.50	0.08	0.58
IEH EUR	–	0.50	0.08	0.58
ZH EUR	–	–	–	–
BxH AUD	–	1.00	0.12	1.12
DH AUD	–	1.00	0.12	1.12
DH CHF	–	1.00	0.12	1.12
FH CHF	–	0.50	0.12	0.62
IH CHF	–	0.50	0.08	0.58
ZH CAD	–	–	–	–
I EUR	–	0.50	0.08	0.58
FH GBP	–	0.50	0.12	0.62
IH GBP	–	0.50	0.08	0.58
BxH HKD	–	1.00	0.12	1.12
BxH RMB	–	1.00	0.12	1.12
BxH USD	–	1.00	0.12	1.12
CH USD	–	0.50	0.12	0.62
D3H USD	–	1.50	0.12	1.62
DH USD	–	1.00	0.12	1.12
FH USD	–	0.50	0.12	0.62
IH USD	–	0.50	0.08	0.58
IEH USD	–	0.50	0.08	0.58
I USD	–	0.50	0.08	0.58
M2H USD	–	2.50	0.12	2.62
M3H USD	–	2.50	0.12	2.62
MH USD	–	1.30	0.12	1.42
ZH USD	–	–	–	–
IBxH USD	–	0.50	0.08	0.58
IExH USD	–	0.50	0.08	0.58
Z2H USD	–	–	–	–
0DH EUR	–	1.00	0.12	1.12
0EH EUR	–	1.00	0.12	1.12
0FH EUR	–	0.50	0.12	0.62
0IH EUR	–	0.50	0.08	0.58
0IH CHF	–	0.50	0.08	0.58
0CH GBP	–	0.50	0.12	0.62
0DH USD	–	1.00	0.12	1.12
0IH USD	–	0.50	0.08	0.58
0MH USD	–	1.30	0.12	1.42
0BxH AUD	–	1.00	0.12	1.12
0BxH RMB	–	1.00	0.12	1.12
0BxH USD	–	1.00	0.12	1.12
0D3H USD	–	1.50	0.12	1.62
0IEH USD	–	0.50	0.08	0.58
<b>Robeco Emerging Credits</b>				
Z USD	–	–	–	–
FH EUR	–	0.60	0.12	0.72
DH USD	–	1.20	0.12	1.32
IH USD	–	0.60	0.08	0.68
<b>Robeco Emerging Debt</b>				
D EUR	–	1.20	0.12	1.32
F EUR	–	0.60	0.12	0.72
D USD	–	1.20	0.12	1.32
I USD	–	0.65	0.08	0.73
Z USD	–	–	–	–
<b>Robeco Global Credits</b>				
CH EUR	–	0.40	0.12	0.52
DH EUR	–	0.80	0.12	0.92
EH EUR	–	0.80	0.12	0.92
FH EUR	–	0.40	0.12	0.52

# Notes to the financial statements as at 31 December 2018 (continued)

## 15. Management, service and performance fees (continued)

	Performance Management		Service	Total %
	fee (%)	fee (%)	fee (%)	
IBH EUR	–	0.40	0.08	0.48
IH EUR	–	0.40	0.08	0.48
M2H EUR	–	1.75	0.12	1.87
M3H EUR	–	1.75	0.12	1.87
IEH AUD	–	0.40	0.08	0.48
IH BRL	–	0.40	0.08	0.48
FH GBP	–	0.40	0.12	0.52
IBH GBP	–	0.40	0.08	0.48
IH GBP	–	0.40	0.08	0.48
D3H USD	–	1.50	0.12	1.62
DH USD	–	0.80	0.12	0.92
FH USD	–	0.40	0.12	0.52
I USD	–	0.40	0.08	0.48
IBH USD	–	0.40	0.08	0.48
IH USD	–	0.40	0.08	0.48
IBH JPY	–	0.40	0.08	0.48
Z2H EUR	–	–	–	–
0FH EUR	–	0.40	0.12	0.52
0IH EUR	–	0.40	0.08	0.48
IE USD	–	0.40	0.08	0.48
<b>Robeco QI Dynamic High Yield</b>				
CH EUR	–	0.40	0.12	0.52
EH EUR	–	0.80	0.12	0.92
IH EUR	–	0.40	0.08	0.48
ZH EUR	–	–	–	–
IH USD	–	0.40	0.08	0.48
ZH USD	–	–	–	–
D3H USD	–	1.50	0.12	1.62
<b>Robeco QI Global Multi-Factor Credits</b>				
CH EUR	–	0.30	0.12	0.42
FH EUR	–	0.30	0.12	0.42
IH EUR	–	0.30	0.08	0.38
DH CHF	–	0.60	0.12	0.72
IH GBP	–	0.30	0.08	0.38
IH JPY	–	0.30	0.08	0.38
IH USD	–	0.30	0.08	0.38
ZH EUR	–	–	–	–
IBH JPY	–	0.30	0.08	0.38
<b>Robeco Global Credits – Short Maturity</b>				
IH EUR	–	0.30	0.08	0.38
IH GBP	–	0.30	0.08	0.38
IBH GBP	–	0.30	0.08	0.38
M2H EUR	–	1.25	0.12	1.37
I EUR	–	0.30	0.08	0.38
IE EUR	–	0.30	0.08	0.38
<b>Robeco Corporate Hybrid bonds</b>				
CH EUR	–	0.40	0.12	0.52
IH EUR	–	0.40	0.08	0.48
ZH EUR	–	–	–	–
ZH USD	–	–	–	–
M2H EUR	–	2.50	0.12	2.62
M3H EUR	–	2.50	0.12	2.62
IH USD	–	0.40	0.08	0.48
<b>Robeco QI Global Multi-Factor High Yield</b>				
BH EUR	–	0.80	0.12	0.92
FH EUR	–	0.40	0.12	0.52
IH EUR	–	0.40	0.08	0.48
BH USD	–	0.80	0.12	0.92

# Notes to the financial statements as at 31 December 2018 (continued)

## 15. Management, service and performance fees (continued)

	Performance Management		Service	Total %
	fee (%)	fee (%)	fee (%)	
FH USD	–	0.40	0.12	0.52
IH USD	–	0.40	0.08	0.48
Z USD	–	–	–	–
<b>Robeco Credits Income</b>				
BxH USD	–	1.00	0.12	1.12
CH USD	–	0.50	0.12	0.62
IH USD	–	0.50	0.08	0.58
BxH EUR	–	1.00	0.12	1.12
CH EUR	–	0.50	0.12	0.62
IH EUR	–	0.50	0.08	0.58
ZH USD	–	–	–	–
CH GBP	–	0.50	0.12	0.62
<b>RobecoSAM Global SDG Credits</b>				
CH EUR	–	0.40	0.12	0.52
DH EUR	–	0.80	0.12	0.92
IH EUR	–	0.40	0.08	0.48
ZH EUR	–	–	–	–
CH USD	–	0.40	0.12	0.52
DH USD	–	0.80	0.12	0.92
IH USD	–	0.40	0.08	0.48
FH GBP	–	0.40	0.12	0.52
<b>Robeco Euro Government Bonds</b>				
CH EUR	–	0.25	0.12	0.37
DH EUR	–	0.42	0.12	0.54
EH EUR	–	0.42	0.12	0.54
FH EUR	–	0.25	0.12	0.37
GH EUR	–	0.25	0.12	0.37
IH EUR	–	0.30	0.08	0.38
ZH EUR	–	–	–	–
IH USD	–	0.30	0.08	0.38
IHHI EUR	–	0.35	0.08	0.43
2CH EUR	–	0.25	0.12	0.37
2EH EUR	–	0.42	0.12	0.54
2FH EUR	–	0.25	0.12	0.37
2IH EUR	–	0.30	0.08	0.38
IEH EUR	–	0.30	0.08	0.38
<b>Robeco Euro Credit Bonds</b>				
CH EUR	–	0.35	0.12	0.47
DH EUR	–	0.70	0.12	0.82
FH EUR	–	0.35	0.12	0.47
IH EUR	–	0.35	0.08	0.43
M2H EUR	–	1.50	0.12	1.62
M3H EUR	–	1.50	0.12	1.62
ZH EUR	–	–	–	–
DH CHF	–	0.70	0.12	0.82
<b>Robeco All Strategy Euro Bonds</b>				
BH EUR	–	0.70	0.12	0.82
CH EUR	–	0.35	0.12	0.47
DH EUR	–	0.70	0.12	0.82
FH EUR	–	0.35	0.12	0.47
IH EUR	–	0.35	0.08	0.43
<b>Robeco European High Yield Bonds</b>				
DH EUR	–	1.00	0.12	1.12
EH EUR	–	1.00	0.12	1.12
FH EUR	–	0.50	0.12	0.62
IH EUR	–	0.50	0.08	0.58
ZH EUR	–	–	–	–

# Notes to the financial statements as at 31 December 2018 (continued)

## 15. Management, service and performance fees (continued)

	Performance Management		Service	Total %
	fee (%)	fee (%)	fee (%)	
DH CHF	–	1.00	0.12	1.12
FH CHF	–	0.50	0.12	0.62
DH USD	–	1.00	0.12	1.12
0IH EUR	–	0.50	0.08	0.58
<b>Robeco Euro Sustainable Credits</b>				
IEH CHF	–	0.35	0.08	0.43
IH CHF	–	0.35	0.08	0.43
BH EUR	–	0.70	0.12	0.82
CH EUR	–	0.35	0.12	0.47
DH EUR	–	0.70	0.12	0.82
FH EUR	–	0.35	0.12	0.47
IH EUR	–	0.35	0.08	0.43
IH GBP	–	0.35	0.08	0.43
ZH EUR	–	–	–	–
0EH EUR	–	0.70	0.12	0.82
0IH EUR	–	0.35	0.08	0.43
IEH EUR	–	0.35	0.08	0.43
<b>Robeco Financial Institutions Bonds</b>				
BH EUR	–	0.70	0.12	0.82
CH EUR	–	0.35	0.12	0.47
DH EUR	–	0.70	0.12	0.82
FH EUR	–	0.35	0.12	0.47
IH EUR	–	0.35	0.08	0.43
M2H EUR	–	1.75	0.12	1.87
M3H EUR	–	1.75	0.12	1.87
Z2H EUR	–	–	–	–
IEH CHF	–	0.35	0.08	0.43
IH CHF	–	0.35	0.08	0.43
IH GBP	–	0.35	0.08	0.43
BH HKD	–	0.70	0.12	0.82
IBH HKD	–	0.35	0.08	0.43
IH JPY	–	0.35	0.08	0.43
BH USD	–	0.70	0.12	0.82
D2H USD	–	1.50	0.12	1.62
D3H USD	–	1.50	0.12	1.62
DH USD	–	0.70	0.12	0.82
FH USD	–	0.35	0.12	0.47
IBH USD	–	0.35	0.08	0.43
IEH USD	–	0.35	0.08	0.43
IH USD	–	0.35	0.08	0.43
M2H USD	–	1.75	0.12	1.87
M3H USD	–	1.75	0.12	1.87
MH USD	–	1.00	0.12	1.12
BH SGD	–	0.70	0.12	0.82
IBxH USD	–	0.35	0.08	0.43
0DH EUR	–	0.70	0.12	0.82
0FH EUR	–	0.35	0.12	0.47
0IH EUR	–	0.35	0.08	0.43
CH USD	–	0.35	0.12	0.47
<b>Robeco Investment Grade Corporate Bonds</b>				
BH EUR	–	0.70	0.12	0.82
CH EUR	–	0.35	0.12	0.47
DH EUR	–	0.70	0.12	0.82
FH EUR	–	0.35	0.12	0.47
IH EUR	–	0.30	0.08	0.38
IEH EUR	–	0.30	0.08	0.38
ZH EUR	–	–	–	–
IHHI EUR	–	0.35	0.08	0.43
0IH EUR	–	0.30	0.08	0.38

# Notes to the financial statements as at 31 December 2018 (continued)

## 15. Management, service and performance fees (continued)

	Performance Management		Service	Total
	fee (%)	fee (%)	fee (%)	
<b>Robeco QI Global Diversified Carry</b>				
F EUR	–	0.50	0.12	0.62
I EUR	–	0.55	0.08	0.63
Z EUR	–	–	–	–
<b>Robeco QI Multi Factor Absolute Return</b>				
I EUR	–	0.70	0.08	0.78
IH USD	–	0.70	0.08	0.78
IH GBP	–	0.70	0.08	0.78
IH AUD	–	0.70	0.08	0.78

If the net asset value exceeds EUR 1 billion the service fee will be reduced by 0.02% for the portion above 1 billion. If the net asset value exceeds EUR 5 billion, the service fee will be reduced by a further 0.02% for the portion above EUR 5 billion.

## 16. Depositary fees

The Depositary bank is remunerated in accordance with the agreement between RBC Investor Services Bank S.A. (until 3rd December 2018) and J.P. Morgan Bank Luxembourg S.A. (since 3rd December 2018), acting as the depositary and the Company.

## 17. Other fees and expenses

The Company and its different sub-funds or classes of shares pay directly banking fees relating to the assets of the Company or expenses incurred thereof, such as proxy voting. The costs of establishing the Company have been paid entirely. If additional sub-funds are created in the future, these sub-funds will bear, in principle, their own formation expenses.

## 18. Distributed dividends

During the reporting period the following distributions took place:

Sub Fund Name	Class currency	Ex date	Pay date	Dividend distribution per share in class currency
<b>Robeco BP Global Premium Equities</b>				
B EUR	EUR	23/03/2018	29/03/2018	0.8200
B EUR	EUR	14/12/2018	21/12/2018	0.8100
B EUR	EUR	15/06/2018	22/06/2018	0.8200
B EUR	EUR	14/09/2018	21/09/2018	0.8500
C EUR	EUR	23/03/2018	29/03/2018	0.7400
C EUR	EUR	14/12/2018	21/12/2018	0.7400
C EUR	EUR	15/06/2018	22/06/2018	0.7500
C EUR	EUR	14/09/2018	21/09/2018	0.7800
E USD	USD	13/04/2018	20/04/2018	2.4000
IB EUR	EUR	14/12/2018	21/12/2018	0.4800
IB GBP	GBP	23/03/2018	29/03/2018	0.5600
IB GBP	GBP	14/12/2018	21/12/2018	0.5500
IB GBP	GBP	15/06/2018	22/06/2018	0.5600
IB GBP	GBP	14/09/2018	21/09/2018	0.5900
ZB AUD	AUD	15/06/2018	22/06/2018	5.3700
<b>Robeco QI Global Conservative Equities</b>				
B EUR	EUR	23/03/2018	29/03/2018	1.5000
B EUR	EUR	14/12/2018	21/12/2018	1.5400
B EUR	EUR	15/06/2018	22/06/2018	1.5300
B EUR	EUR	14/09/2018	21/09/2018	1.5700
C EUR	EUR	23/03/2018	29/03/2018	1.3300
C EUR	EUR	14/12/2018	21/12/2018	1.3700
C EUR	EUR	15/06/2018	22/06/2018	1.3500
C EUR	EUR	14/09/2018	21/09/2018	1.3900

# Notes to the financial statements as at 31 December 2018 (continued)

## 18. Distributed dividends (continued)

Sub Fund Name	Class currency	Ex date	Pay date	Dividend distribution per share in class currency
<b>Robeco Emerging Stars Equities</b>				
E EUR	EUR	13/04/2018	20/04/2018	3.2800
G GBP	GBP	13/04/2018	20/04/2018	1.4400
KE USD	USD	13/04/2018	20/04/2018	2.8700
<b>Robeco QI Emerging Markets Active Equities</b>				
E EUR	EUR	13/04/2018	20/04/2018	3.7600
<b>Robeco QI Emerging Conservative Equities</b>				
B EUR	EUR	23/03/2018	29/03/2018	1.4400
B EUR	EUR	14/12/2018	21/12/2018	1.3400
B EUR	EUR	15/06/2018	22/06/2018	1.4100
B EUR	EUR	14/09/2018	21/09/2018	1.3700
B USD	USD	23/03/2018	29/03/2018	1.2600
B USD	USD	14/12/2018	21/12/2018	1.0800
B USD	USD	15/06/2018	22/06/2018	1.1800
B USD	USD	14/09/2018	21/09/2018	1.1400
C EUR	EUR	23/03/2018	29/03/2018	1.3600
C EUR	EUR	14/12/2018	21/12/2018	1.2800
C EUR	EUR	15/06/2018	22/06/2018	1.3400
C EUR	EUR	14/09/2018	21/09/2018	1.3000
C USD	USD	23/03/2018	29/03/2018	1.2700
C USD	USD	14/12/2018	21/12/2018	1.1000
C USD	USD	15/06/2018	22/06/2018	1.2000
C USD	USD	14/09/2018	21/09/2018	1.1600
G GBP	GBP	13/04/2018	20/04/2018	5.6600
G USD	USD	13/04/2018	20/04/2018	4.9700
IE EUR	EUR	13/04/2018	20/04/2018	4.0000
ZB AUD	AUD	15/06/2018	22/06/2018	5.2700
<b>Robeco QI Global Developed Conservative Equities</b>				
B CAD	CAD	23/03/2018	29/03/2018	1.0600
B CAD	CAD	14/12/2018	21/12/2018	1.0400
B CAD	CAD	15/06/2018	22/06/2018	1.0500
B CAD	CAD	14/09/2018	21/09/2018	1.0800
B EUR	EUR	23/03/2018	29/03/2018	1.1000
B EUR	EUR	14/12/2018	21/12/2018	1.1200
B EUR	EUR	15/06/2018	22/06/2018	1.1300
B EUR	EUR	14/09/2018	21/09/2018	1.1600
<b>RobecoSAM Sustainable European Equities</b>				
E EUR	EUR	13/04/2018	20/04/2018	3.1200
<b>Robeco QI European Conservative Equities</b>				
B EUR	EUR	23/03/2018	29/03/2018	1.0700
B EUR	EUR	14/12/2018	21/12/2018	1.0100
B EUR	EUR	15/06/2018	22/06/2018	1.0700
B EUR	EUR	14/09/2018	21/09/2018	1.0700
B USD	USD	23/03/2018	29/03/2018	0.9700
B USD	USD	14/12/2018	21/12/2018	0.8600
B USD	USD	15/06/2018	22/06/2018	0.9400
B USD	USD	14/09/2018	21/09/2018	0.9300
C EUR	EUR	23/03/2018	29/03/2018	1.3700
C EUR	EUR	14/12/2018	21/12/2018	1.3100
C EUR	EUR	15/06/2018	22/06/2018	1.3800
C EUR	EUR	14/09/2018	21/09/2018	1.3800
C GBP	GBP	23/03/2018	29/03/2018	1.2100
C GBP	GBP	14/12/2018	21/12/2018	1.1500
C GBP	GBP	15/06/2018	22/06/2018	1.2100

# Notes to the financial statements as at 31 December 2018 (continued)

## 18. Distributed dividends (continued)

<b>Sub Fund Name</b>	<b>Class currency</b>	<b>Ex date</b>	<b>Pay date</b>	<b>Dividend distribution per share in class currency</b>
C GBP	GBP	14/09/2018	21/09/2018	1.2300
<b>Robeco QI US Conservative Equities</b>				
G USD	USD	13/04/2018	20/04/2018	3.7300
<b>Robeco BP US Premium Equities</b>				
E USD	USD	13/04/2018	20/04/2018	2.1100
EH GBP	GBP	13/04/2018	20/04/2018	3.7800
G USD	USD	13/04/2018	20/04/2018	0.7100
GH GBP	GBP	13/04/2018	20/04/2018	2.8800
IB USD	USD	14/09/2018	21/09/2018	0.5200
IB USD	USD	14/12/2018	21/12/2018	0.4800
IBH CHF	CHF	14/12/2018	21/12/2018	0.4700
IB USD	USD	15/06/2018	22/06/2018	0.5000
IE GBP	GBP	13/04/2018	20/04/2018	5.0700
IEH EUR	EUR	13/04/2018	20/04/2018	2.0000
<b>Robeco Chinese Equities</b>				
E EUR	EUR	13/04/2018	20/04/2018	2.0600
IBH EUR	EUR	14/09/2018	21/09/2018	0.4000
IBH EUR	EUR	14/12/2018	21/12/2018	0.3600
IBH EUR	EUR	15/06/2018	22/06/2018	0.4800
<b>Robeco Asian Stars Equities</b>				
E EUR	EUR	13/04/2018	20/04/2018	3.2800
<b>Robeco BP US Large Cap Equities</b>				
E EUR	EUR	13/04/2018	20/04/2018	2.4000
E USD	USD	13/04/2018	20/04/2018	2.6100
IE GBP	GBP	13/04/2018	20/04/2018	4.5100
IE USD	USD	13/04/2018	20/04/2018	2.6300
<b>Robeco BP US Select Opportunities Equities</b>				
E USD	USD	13/04/2018	20/04/2018	2.1900
G USD	USD	13/04/2018	20/04/2018	1.9700
IE USD	USD	13/04/2018	20/04/2018	2.3100
<b>Robeco New World Financial Equities</b>				
E EUR	EUR	13/04/2018	20/04/2018	1.0500
<b>Robeco Property Equities</b>				
B EUR	EUR	23/03/2018	29/03/2018	0.1600
B EUR	EUR	14/12/2018	21/12/2018	0.1700
B EUR	EUR	15/06/2018	22/06/2018	0.1700
B EUR	EUR	14/09/2018	21/09/2018	0.1700
C EUR	EUR	23/03/2018	29/03/2018	1.1900
C EUR	EUR	14/12/2018	21/12/2018	1.2900
C EUR	EUR	15/06/2018	22/06/2018	1.2800
C EUR	EUR	14/09/2018	21/09/2018	1.2900
<b>Robeco Global Consumer Trends Equities</b>				
B USD	USD	23/03/2018	29/03/2018	0.7300
B USD	USD	14/12/2018	21/12/2018	0.7000
B USD	USD	15/06/2018	22/06/2018	0.7500
B USD	USD	14/09/2018	21/09/2018	0.7800
E EUR	EUR	13/04/2018	20/04/2018	1.5600
<b>RobecoSAM Sustainable Food Equities</b>				
E EUR	EUR	13/04/2018	20/04/2018	2.5300
<b>Robeco High Yield Bonds</b>				
0BxH AUD	AUD	13/07/2018	20/07/2018	0.3700
0BxH AUD	AUD	15/06/2018	22/06/2018	0.3700
0BxH AUD	AUD	23/03/2018	29/03/2018	0.3800
0BxH AUD	AUD	23/02/2018	02/03/2018	0.3800
0BxH AUD	AUD	19/01/2018	26/01/2018	0.3800
0BxH AUD	AUD	13/04/2018	20/04/2018	0.3800

# Notes to the financial statements as at 31 December 2018 (continued)

## 18. Distributed dividends (continued)

<b>Sub Fund Name</b>	<b>Class currency</b>	<b>Ex date</b>	<b>Pay date</b>	<b>Dividend distribution per share in class currency</b>
0BxH AUD	AUD	11/05/2018	18/05/2018	0.3800
0BxH AUD	AUD	12/10/2018	19/10/2018	0.3800
0BxH AUD	AUD	17/08/2018	24/08/2018	0.3800
0BxH AUD	AUD	14/09/2018	21/09/2018	0.3800
0BxH AUD	AUD	16/11/2018	22/11/2018	0.3700
0BxH AUD	AUD	14/12/2018	21/12/2018	0.3600
BxH AUD	AUD	23/03/2018	29/03/2018	0.5400
BxH AUD	AUD	23/02/2018	02/03/2018	0.5400
BxH AUD	AUD	19/01/2018	26/01/2018	0.5500
BxH AUD	AUD	13/04/2018	20/04/2018	0.5300
BxH AUD	AUD	11/05/2018	18/05/2018	0.5300
BxH AUD	AUD	12/10/2018	19/10/2018	0.5200
BxH AUD	AUD	13/07/2018	20/07/2018	0.5200
BxH AUD	AUD	15/06/2018	22/06/2018	0.5200
BxH AUD	AUD	17/08/2018	24/08/2018	0.5200
BxH AUD	AUD	14/09/2018	21/09/2018	0.5300
BxH AUD	AUD	16/11/2018	22/11/2018	0.5100
BxH AUD	AUD	14/12/2018	21/12/2018	0.5100
0BxH RMB	CNH	16/11/2018	22/11/2018	0.6100
0BxH RMB	CNH	14/12/2018	21/12/2018	0.6000
0BxH RMB	CNH	23/03/2018	29/03/2018	0.6300
0BxH RMB	CNH	23/02/2018	02/03/2018	0.6300
0BxH RMB	CNH	19/01/2018	26/01/2018	0.6300
0BxH RMB	CNH	13/04/2018	20/04/2018	0.6200
0BxH RMB	CNH	11/05/2018	18/05/2018	0.6200
0BxH RMB	CNH	12/10/2018	19/10/2018	0.6200
0BxH RMB	CNH	13/07/2018	20/07/2018	0.6100
0BxH RMB	CNH	15/06/2018	22/06/2018	0.6100
0BxH RMB	CNH	17/08/2018	24/08/2018	0.6200
0BxH RMB	CNH	14/09/2018	21/09/2018	0.6200
BxH RMB	CNH	16/11/2018	22/11/2018	0.7400
BxH RMB	CNH	14/12/2018	21/12/2018	0.7300
BxH RMB	CNH	23/03/2018	29/03/2018	0.7700
BxH RMB	CNH	23/02/2018	02/03/2018	0.7900
BxH RMB	CNH	19/01/2018	26/01/2018	0.7900
BxH RMB	CNH	13/04/2018	20/04/2018	0.7700
BxH RMB	CNH	11/05/2018	18/05/2018	0.7600
BxH RMB	CNH	12/10/2018	19/10/2018	0.7500
BxH RMB	CNH	13/07/2018	20/07/2018	0.7500
BxH RMB	CNH	15/06/2018	22/06/2018	0.7600
BxH RMB	CNH	17/08/2018	24/08/2018	0.7500
BxH RMB	CNH	14/09/2018	21/09/2018	0.7600
0EH EUR	EUR	13/04/2018	20/04/2018	4.8700
BH EUR	EUR	15/06/2018	22/06/2018	0.3500
BH EUR	EUR	14/09/2018	21/09/2018	0.3500
BH EUR	EUR	23/03/2018	29/03/2018	0.3600
BH EUR	EUR	14/12/2018	21/12/2018	0.3400
CH EUR	EUR	15/06/2018	22/06/2018	1.4100
CH EUR	EUR	14/09/2018	21/09/2018	1.4100
CH EUR	EUR	23/03/2018	29/03/2018	1.4500
CH EUR	EUR	14/12/2018	21/12/2018	1.3500
EH EUR	EUR	13/04/2018	20/04/2018	5.8100
GH EUR	EUR	13/04/2018	20/04/2018	4.7900
IBxH EUR	EUR	17/08/2018	24/08/2018	0.5000
IBxH EUR	EUR	13/07/2018	20/07/2018	0.4900
IBxH EUR	EUR	14/09/2018	21/09/2018	0.5000

# Notes to the financial statements as at 31 December 2018 (continued)

## 18. Distributed dividends (continued)

Sub Fund Name	Class currency	Ex date	Pay date	Dividend distribution per share in class currency
IBxH EUR	EUR	12/10/2018	19/10/2018	0.4900
IBxH EUR	EUR	16/11/2018	22/11/2018	0.4800
IBxH EUR	EUR	14/12/2018	21/12/2018	0.4800
IEH EUR	EUR	13/04/2018	20/04/2018	4.7400
0CH GBP	GBP	15/06/2018	22/06/2018	0.9400
0CH GBP	GBP	14/09/2018	21/09/2018	0.9500
0CH GBP	GBP	23/03/2018	29/03/2018	0.9600
0CH GBP	GBP	14/12/2018	21/12/2018	0.9200
BxH HKD	HKD	23/03/2018	29/03/2018	0.4500
BxH HKD	HKD	23/02/2018	02/03/2018	0.4600
BxH HKD	HKD	12/10/2018	19/10/2018	0.4400
BxH HKD	HKD	13/04/2018	20/04/2018	0.4500
BxH HKD	HKD	11/05/2018	18/05/2018	0.4500
BxH HKD	HKD	14/09/2018	21/09/2018	0.4500
BxH HKD	HKD	15/06/2018	22/06/2018	0.4400
BxH HKD	HKD	13/07/2018	20/07/2018	0.4400
BxH HKD	HKD	17/08/2018	24/08/2018	0.4400
BxH HKD	HKD	16/11/2018	22/11/2018	0.4400
BxH HKD	HKD	14/12/2018	21/12/2018	0.4300
0BxH USD	USD	23/03/2018	29/03/2018	0.3300
0BxH USD	USD	23/02/2018	02/03/2018	0.3300
0BxH USD	USD	19/01/2018	26/01/2018	0.3300
0BxH USD	USD	13/04/2018	20/04/2018	0.3200
0BxH USD	USD	11/05/2018	18/05/2018	0.3200
0BxH USD	USD	12/10/2018	19/10/2018	0.3200
0BxH USD	USD	13/07/2018	20/07/2018	0.3200
0BxH USD	USD	15/06/2018	22/06/2018	0.3200
0BxH USD	USD	17/08/2018	24/08/2018	0.3200
0BxH USD	USD	14/09/2018	21/09/2018	0.3200
0BxH USD	USD	16/11/2018	22/11/2018	0.3200
0BxH USD	USD	14/12/2018	21/12/2018	0.3100
0D3H USD	USD	15/06/2018	22/06/2018	1.0600
0D3H USD	USD	14/09/2018	21/09/2018	1.0700
0D3H USD	USD	23/03/2018	29/03/2018	1.0800
0D3H USD	USD	14/12/2018	21/12/2018	1.0400
0IEH USD	USD	15/06/2018	22/06/2018	1.0000
0IEH USD	USD	14/09/2018	21/09/2018	1.0100
0IEH USD	USD	23/03/2018	29/03/2018	1.0200
0IEH USD	USD	14/12/2018	21/12/2018	0.9900
BxH USD	USD	23/03/2018	29/03/2018	0.5000
BxH USD	USD	23/02/2018	02/03/2018	0.5100
BxH USD	USD	19/01/2018	26/01/2018	0.5100
BxH USD	USD	13/04/2018	20/04/2018	0.5000
BxH USD	USD	11/05/2018	18/05/2018	0.5000
BxH USD	USD	12/10/2018	19/10/2018	0.4900
BxH USD	USD	13/07/2018	20/07/2018	0.4900
BxH USD	USD	15/06/2018	22/06/2018	0.4900
BxH USD	USD	17/08/2018	24/08/2018	0.4900
BxH USD	USD	14/09/2018	21/09/2018	0.4900
BxH USD	USD	16/11/2018	22/11/2018	0.4800
BxH USD	USD	14/12/2018	21/12/2018	0.4800
CH USD	USD	14/09/2018	21/09/2018	1.5800
CH USD	USD	14/12/2018	21/12/2018	1.5200
D3H USD	USD	23/03/2018	29/03/2018	1.5200
D3H USD	USD	14/09/2018	21/09/2018	1.4900
D3H USD	USD	15/06/2018	22/06/2018	1.4900

# Notes to the financial statements as at 31 December 2018 (continued)

## 18. Distributed dividends (continued)

Sub Fund Name	Class currency	Ex date	Pay date	Dividend distribution per share in class currency
D3H USD	USD	14/12/2018	21/12/2018	1.4400
IBxH USD	USD	23/03/2018	29/03/2018	0.5400
IBxH USD	USD	23/02/2018	02/03/2018	0.5500
IBxH USD	USD	19/01/2018	26/01/2018	0.5500
IBxH USD	USD	13/04/2018	20/04/2018	0.5400
IBxH USD	USD	11/05/2018	18/05/2018	0.5400
IBxH USD	USD	12/10/2018	19/10/2018	0.5300
IBxH USD	USD	13/07/2018	20/07/2018	0.5300
IBxH USD	USD	15/06/2018	22/06/2018	0.5300
IBxH USD	USD	17/08/2018	24/08/2018	0.5300
IBxH USD	USD	14/09/2018	21/09/2018	0.5400
IBxH USD	USD	16/11/2018	22/11/2018	0.5200
IBxH USD	USD	14/12/2018	21/12/2018	0.5200
IEH USD	USD	13/04/2018	20/04/2018	4.9400
IExH USD	USD	23/03/2018	29/03/2018	0.3600
IExH USD	USD	23/02/2018	02/03/2018	0.3600
IExH USD	USD	19/01/2018	26/01/2018	0.3600
IExH USD	USD	13/04/2018	20/04/2018	0.3600
IExH USD	USD	11/05/2018	18/05/2018	0.3600
IExH USD	USD	12/10/2018	19/10/2018	0.3600
IExH USD	USD	13/07/2018	20/07/2018	0.3600
IExH USD	USD	15/06/2018	22/06/2018	0.3600
IExH USD	USD	17/08/2018	24/08/2018	0.3600
IExH USD	USD	14/09/2018	21/09/2018	0.3600
IExH USD	USD	16/11/2018	22/11/2018	0.3600
IExH USD	USD	14/12/2018	21/12/2018	0.3600
M3H USD	USD	15/06/2018	22/06/2018	1.4800
M3H USD	USD	14/09/2018	21/09/2018	1.4800
M3H USD	USD	23/03/2018	29/03/2018	1.5100
M3H USD	USD	14/12/2018	21/12/2018	1.4200
<b>Robeco Global Credits</b>				
CH EUR	EUR	23/03/2018	29/03/2018	0.7400
CH EUR	EUR	14/12/2018	21/12/2018	0.7000
CH EUR	EUR	15/06/2018	22/06/2018	0.7200
CH EUR	EUR	14/09/2018	21/09/2018	0.7200
EH EUR	EUR	13/04/2018	20/04/2018	3.2200
IBH EUR	EUR	23/03/2018	29/03/2018	0.7400
IBH EUR	EUR	14/12/2018	21/12/2018	0.7000
IBH EUR	EUR	15/06/2018	22/06/2018	0.7300
IBH EUR	EUR	14/09/2018	21/09/2018	0.7200
IBH GBP	GBP	23/03/2018	29/03/2018	0.7500
IBH GBP	GBP	14/12/2018	21/12/2018	0.7200
IBH GBP	GBP	15/06/2018	22/06/2018	0.7400
IBH GBP	GBP	14/09/2018	21/09/2018	0.7400
IBH JPY	JPY	14/09/2018	21/09/2018	75.3500
IBH JPY	JPY	14/12/2018	21/12/2018	73.2400
IBH USD	USD	23/03/2018	29/03/2018	0.7700
IBH USD	USD	14/12/2018	21/12/2018	0.7400
IBH USD	USD	15/06/2018	22/06/2018	0.7600
IBH USD	USD	14/09/2018	21/09/2018	0.7500
IEH AUD	AUD	13/04/2018	20/04/2018	0.6900
<b>Robeco QI Dynamic High Yield</b>				
CH EUR	EUR	23/03/2018	29/03/2018	1.5600
CH EUR	EUR	14/12/2018	21/12/2018	1.4800
CH EUR	EUR	15/06/2018	22/06/2018	1.5500
CH EUR	EUR	14/09/2018	21/09/2018	1.5400

# Notes to the financial statements as at 31 December 2018 (continued)

## 18. Distributed dividends (continued)

Sub Fund Name	Class currency	Ex date	Pay date	Dividend distribution per share in class currency
D3H USD	CHF	23/03/2018	29/03/2018	1.6400
D3H USD	CHF	14/12/2018	21/12/2018	1.5800
D3H USD	CHF	15/06/2018	22/06/2018	1.6300
D3H USD	CHF	14/09/2018	21/09/2018	1.6300
EH EUR	EUR	13/04/2018	20/04/2018	7.2300
<b>Robeco QI Global Multi-Factor Credits</b>				
CH EUR	EUR	23/03/2018	29/03/2018	0.9500
CH EUR	EUR	14/12/2018	21/12/2018	0.9000
CH EUR	EUR	15/06/2018	22/06/2018	0.9400
CH EUR	EUR	14/09/2018	21/09/2018	0.9300
<b>Robeco Global Credits - Short Maturity</b>				
IBH GBP	GBP	23/03/2018	29/03/2018	0.7400
IBH GBP	GBP	14/12/2018	21/12/2018	0.7200
IBH GBP	GBP	15/06/2018	22/06/2018	0.7400
IBH GBP	GBP	14/09/2018	21/09/2018	0.7300
<b>Robeco Corporate Hybrid bonds</b>				
CH EUR	EUR	23/03/2018	29/03/2018	1.0000
CH EUR	EUR	14/12/2018	21/12/2018	0.9300
CH EUR	EUR	15/06/2018	22/06/2018	0.9700
CH EUR	EUR	14/09/2018	21/09/2018	0.9600
<b>Robeco QI Global Multi-Factor High Yield</b>				
BH USD	USD	14/09/2018	21/09/2018	1.5200
<b>Robeco Credits Income</b>				
CH EUR	EUR	14/09/2018	21/09/2018	0.9800
CH EUR	EUR	14/12/2018	21/12/2018	0.9500
<b>RobecoSAM Global SDG Credits</b>				
CH EUR	EUR	14/09/2018	21/09/2018	0.7500
CH EUR	EUR	14/12/2018	21/12/2018	0.7300
<b>Robeco Euro Government Bonds</b>				
2CH EUR	EUR	23/03/2018	29/03/2018	0.7100
2CH EUR	EUR	14/12/2018	21/12/2018	0.6800
2CH EUR	EUR	15/06/2018	22/06/2018	0.7000
2CH EUR	EUR	14/09/2018	21/09/2018	0.6900
2EH EUR	EUR	13/04/2018	20/04/2018	2.9800
CH EUR	EUR	23/03/2018	29/03/2018	0.8200
CH EUR	EUR	14/12/2018	21/12/2018	0.7900
CH EUR	EUR	15/06/2018	22/06/2018	0.8100
CH EUR	EUR	14/09/2018	21/09/2018	0.8000
EH EUR	EUR	13/04/2018	20/04/2018	0.7700
<b>Robeco Euro Credit Bonds</b>				
CH EUR	EUR	23/03/2018	29/03/2018	0.4800
CH EUR	EUR	14/12/2018	21/12/2018	0.4600
CH EUR	EUR	15/06/2018	22/06/2018	0.4700
CH EUR	EUR	14/09/2018	21/09/2018	0.4700
<b>Robeco All Strategy Euro Bonds</b>				
BH EUR	EUR	23/03/2018	29/03/2018	0.4700
BH EUR	EUR	14/12/2018	21/12/2018	0.4600
BH EUR	EUR	15/06/2018	22/06/2018	0.4700
BH EUR	EUR	14/09/2018	21/09/2018	0.4700
CH EUR	EUR	23/03/2018	29/03/2018	0.5000
CH EUR	EUR	14/12/2018	21/12/2018	0.4800
CH EUR	EUR	15/06/2018	22/06/2018	0.4900
CH EUR	EUR	14/09/2018	21/09/2018	0.4900
<b>Robeco European High Yield Bonds</b>				
EH EUR	EUR	13/04/2018	20/04/2018	4.9200

# Notes to the financial statements as at 31 December 2018 (continued)

## 18. Distributed dividends (continued)

Sub Fund Name	Class currency	Ex date	Pay date	Dividend distribution per share in class currency
<b>Robeco Euro Sustainable Credits</b>				
0EH EUR	EUR	13/04/2018	20/04/2018	1.9300
BH EUR	EUR	23/03/2018	29/03/2018	0.4800
BH EUR	EUR	14/12/2018	21/12/2018	0.4600
BH EUR	EUR	15/06/2018	22/06/2018	0.4700
BH EUR	EUR	14/09/2018	21/09/2018	0.4700
CH EUR	EUR	23/03/2018	29/03/2018	0.4800
CH EUR	EUR	14/12/2018	21/12/2018	0.4700
CH EUR	EUR	15/06/2018	22/06/2018	0.4800
CH EUR	EUR	14/09/2018	21/09/2018	0.4800
IEH CHF	CHF	13/04/2018	20/04/2018	1.2700
<b>Robeco Financial Institutions Bonds</b>				
BH EUR	EUR	15/06/2018	22/06/2018	1.0600
BH EUR	EUR	14/09/2018	21/09/2018	1.0600
BH EUR	EUR	23/03/2018	29/03/2018	1.1000
BH EUR	EUR	14/12/2018	21/12/2018	1.0300
BH HKD	HKD	15/06/2018	22/06/2018	0.9700
BH HKD	HKD	14/09/2018	21/09/2018	0.9700
BH HKD	HKD	23/03/2018	29/03/2018	1.0000
BH HKD	HKD	14/12/2018	21/12/2018	0.9500
BH SGD	SGD	15/06/2018	22/06/2018	0.9800
BH SGD	SGD	14/09/2018	21/09/2018	0.9800
BH SGD	SGD	23/03/2018	29/03/2018	1.0100
BH SGD	SGD	14/12/2018	21/12/2018	0.9500
BH USD	USD	15/06/2018	22/06/2018	0.9800
BH USD	USD	14/09/2018	21/09/2018	0.9800
BH USD	USD	23/03/2018	29/03/2018	1.0100
BH USD	USD	14/12/2018	21/12/2018	0.9600
CH EUR	EUR	15/06/2018	22/06/2018	1.0100
CH EUR	EUR	14/09/2018	21/09/2018	1.0100
CH EUR	EUR	23/03/2018	29/03/2018	1.0500
CH EUR	EUR	14/12/2018	21/12/2018	0.9800
D3H USD	USD	15/06/2018	22/06/2018	1.1000
D3H USD	USD	14/09/2018	21/09/2018	1.1000
D3H USD	USD	23/03/2018	29/03/2018	1.1400
D3H USD	USD	14/12/2018	21/12/2018	1.0700
IBH HKD	HKD	15/06/2018	22/06/2018	0.9700
IBH HKD	HKD	14/09/2018	21/09/2018	0.9700
IBH HKD	HKD	23/03/2018	29/03/2018	1.0000
IBH HKD	HKD	14/12/2018	21/12/2018	0.9500
IBH USD	USD	15/06/2018	22/06/2018	1.0500
IBH USD	USD	14/09/2018	21/09/2018	1.0600
IBH USD	USD	23/03/2018	29/03/2018	1.0800
IBH USD	USD	14/12/2018	21/12/2018	1.0300
IBxH USD	USD	14/09/2018	21/09/2018	0.3400
IBxH USD	USD	12/10/2018	19/10/2018	0.4300
IBxH USD	USD	14/12/2018	21/12/2018	0.4300
IBxH USD	USD	14/12/2018	21/12/2018	0.3300
M3H USD	USD	14/12/2018	21/12/2018	0.9800
IEH USD	USD	13/04/2018	20/04/2018	3.1200
M3H USD	USD	15/06/2018	22/06/2018	1.0100
M3H USD	USD	14/09/2018	21/09/2018	1.0000
M3H USD	USD	23/03/2018	29/03/2018	1.0400
<b>Robeco Investment Grade Corporate Bonds</b>				
BH EUR	EUR	23/03/2018	29/03/2018	0.5000
BH EUR	EUR	14/12/2018	21/12/2018	0.4900
BH EUR	EUR	15/06/2018	22/06/2018	0.5000

# Notes to the financial statements as at 31 December 2018 (continued)

## 18. Distributed dividends (continued)

<b>Sub Fund Name</b>	<b>Class currency</b>	<b>Ex date</b>	<b>Pay date</b>	<b>Dividend distribution per share in class currency</b>
BH EUR	EUR	14/09/2018	21/09/2018	0.4900
CH EUR	EUR	23/03/2018	29/03/2018	0.4600
CH EUR	EUR	14/12/2018	21/12/2018	0.4500
CH EUR	EUR	15/06/2018	22/06/2018	0.4600
CH EUR	EUR	14/09/2018	21/09/2018	0.4600
IEH EUR	EUR	13/04/2018	20/04/2018	2.2800

## 19. Transaction costs

The Company and its classes of shares pay directly commissions, brokerage fees and taxes resulting from financial transactions. Transaction costs are included in the purchase/sale price of the securities.

# Notes to the financial statements as at 31 December 2018 (continued)

## 19. Transaction costs (continued)

Sub-Fund	Sub-Fund Currency	Total transaction costs	% of net assets
Robeco BP Global Premium Equities	EUR	4,171,798	0.19
Robeco QI Global Conservative Equities	EUR	216,307	0.04
Robeco Global Stars Equities	EUR	49,856	0.06
Robeco Emerging Stars Equities	EUR	720,635	0.07
Robeco Emerging Markets Equities	EUR	833,664	0.10
Robeco QI Emerging Markets Active Equities	EUR	1,027,023	0.21
Robeco QI Global Momentum Equities	EUR	157,726	0.15
Robeco QI Global Developed Sustainable Enhanced Index Equities	EUR	79,750	0.03
Robeco QI Emerging Markets Enhanced Index Equities	USD	95,227	0.14
Robeco QI Emerging Conservative Equities	USD	4,192,176	0.10
Robeco Emerging Markets Smaller Companies Equities	USD	128,600	0.11
Robeco QI Global Value Equities	EUR	12,621	0.02
Robeco QI Global Developed Multi-Factor Equities	EUR	42,929	0.04
Robeco QI Global Developed Conservative Equities ex Japan	EUR	3,153	0.02
Robeco QI Emerging Markets Sustainable Active Equities	USD	113,869	0.15
Robeco Emerging Opportunities Equities	EUR	1,890	0.06
Robeco QI Global Developed Conservative Equities	EUR	59,857	0.02
Robeco QI Global Developed Active Equities	EUR	11,707	0.09
Robeco QI Customized Enhanced Index Equities I	USD	91,100	0.02
Robeco QI Global Quality Equities	EUR	702	0.02
Robeco QI Global Sustainable Conservative Equities	EUR	20,746	0.03
Robeco QI Global Developed Enhanced Index Equities	EUR	34,359	0.07
Robeco Asia-Pacific Equities	EUR	349,636	0.06
RobecoSAM Sustainable European Equities	EUR	631,563	0.10
Robeco QI European Conservative Equities	EUR	1,475,327	0.11
Robeco QI US Conservative Equities	USD	32,708	0.01
Robeco BP US Premium Equities	USD	1,865,347	0.03
Robeco Chinese Equities	EUR	1,668,713	0.58
Robeco Indian Equities	EUR	91,472	0.42
Robeco Asian Stars Equities	USD	295,000	0.17
Robeco BP US Large Cap Equities	USD	1,191,246	0.05
Robeco BP US Select Opportunities Equities	USD	1,066,690	0.09
Robeco QI Asia-Pacific Active Equities	USD	6,206	0.12
Robeco BP European Premium Equities	EUR	2,235	0.07
Robeco QI Continental European Conservative Equities	EUR	1,002	0.03
Robeco Chinese A-share Equities	CNH	1,864,092	0.45

# Notes to the financial statements as at 31 December 2018 (continued)

## 19. Transaction costs (continued)

Sub-Fund (continued)	Sub-Fund Currency	Total transaction costs	% of net assets
Robeco QI Chinese A-share Active Equities	CNH	334,396	0.25
Robeco QI Chinese A-share Conservative Equities	CNH	29,532	0.12
Robeco QI European Value Equities	EUR	6,289	0.23
Robeco QI US Enhanced Index Equities	USD	2,200	0.03
Robeco QI European Enhanced Index Equities	EUR	20,369	0.26
Robeco New World Financial Equities	EUR	1,652,552	0.20
Robeco Property Equities	EUR	268,384	0.08
Robeco Global Consumer Trends Equities	EUR	760,498	0.04
RobecoSAM Sustainable Food Equities	EUR	24,336	0.06
Robeco Global Growth Trends Equities	EUR	33,542	0.08
Robeco Global Industrial Innovation Equities	EUR	16,896	0.05
Robeco Global FinTech Equities	EUR	475,317	0.08
Robeco High Yield Bonds	EUR	59,410	0.00
Robeco Emerging Credits	USD	3,177	0.01
Robeco Emerging Debt	USD	1,888	0.00
Robeco Global Credits	EUR	72,951	0.01
Robeco Global Credits - Short Maturity	EUR	1,437	0.00
Robeco QI Dynamic High Yield	EUR	1,617	0.00
Robeco QI Global Multi-Factor Credits	EUR	27,677	0.00
Robeco Global Absolute Return Bond Fund	EUR	627	0.00
Robeco Corporate Hybrid bonds	EUR	3,095	0.00
Robeco QI Global Multi-Factor High Yield	EUR	1,134	0.00
Robeco Credits Income	USD	732	0.01
RobecoSAM Global SDG Credits	EUR	1,392	0.01
Robeco Euro Government Bonds	EUR	19,692	0.00
Robeco Euro Credit Bonds	EUR	17,306	0.00
Robeco All Strategy Euro Bonds	EUR	26,332	0.01
Robeco European High Yield Bonds	EUR	568	0.00
Robeco Euro Sustainable Credits	EUR	12,994	0.00
Robeco Financial Institutions Bonds	EUR	54,380	0.00
Robeco Investment Grade Corporate Bonds	EUR	11,732	0.00
Robeco QI GTAA Plus	EUR	4,782	0.15
Robeco QI Global Diversified Carry	EUR	40,688	0.06
Robeco QI Multi Factor Absolute Return	EUR	4,847	0.10

## 20. Total Expense Ratio (TER)

The Total Expense Ratio ('TER') expresses the operational costs (e.g. management fee, service fee, performance fee, taxe d'abonnement, depositary fee and bank charges) charged to the sub-funds as a percentage of the average assets entrusted, calculated on a daily basis, during the reporting period. The TER as shown in the table below do not include transaction costs. The other costs concern mainly bank charges, taxe d'abonnement, other expenses, and if applicable, liquidation expenses. The ongoing charges are annualized for periods less than one year in case of newly launched shares-classes.

# Notes to the financial statements as at 31 December 2018 (continued)

## 20. Total Expense Ratio (TER) (continued)

<b>Fund/Sub-Fund</b>	<b>Management fee</b>	<b>Service fee</b>	<b>Performance fee</b>	<b>Other costs fund shares</b>	<b>Total</b>
<b>Robeco BP Global Premium Equities</b>					
B EUR	1.25	0.12	–	0.05	1.42
C EUR	0.63	0.12	–	0.05	0.80
D EUR	1.25	0.12	–	0.05	1.42
D USD	1.25	0.12	–	0.05	1.42
D2 USD	1.50	0.12	–	0.05	1.67
DH EUR	1.25	0.12	–	0.05	1.42
DH USD	1.25	0.12	–	0.05	1.42
E USD	1.25	0.12	–	0.05	1.42
F EUR	0.63	0.12	–	0.05	0.80
F GBP	0.63	0.12	–	0.05	0.80
F USD	0.63	0.12	–	0.05	0.80
FH EUR	0.63	0.12	–	0.05	0.80
I EUR	0.68	0.08	–	0.05	0.81
I GBP	0.68	0.08	–	0.05	0.81
I USD	0.68	0.08	–	0.05	0.81
IB EUR	0.68	0.08	–	0.13	0.89
IB GBP	0.68	0.08	–	0.04	0.80
IB JPY	0.68	0.08	–	0.14	0.90
IH EUR	0.68	0.08	–	0.05	0.81
M USD	2.25	0.12	–	0.07	2.44
M2 EUR	2.50	0.12	–	0.06	2.68
M2H EUR	2.50	0.12	–	0.14	2.76
Z USD	–	–	–	0.05	0.05
ZB AUD	–	–	–	0.04	0.04
<b>Robeco QI Global Conservative Equities</b>					
B EUR	1.00	0.12	–	0.07	1.19
C EUR	0.50	0.12	–	0.07	0.69
D EUR	1.00	0.12	–	0.07	1.19
D USD	1.00	0.12	–	0.07	1.19
D2 USD	0.67	0.05	–	0.06	0.78
F EUR	0.50	0.12	–	0.07	0.69
F GBP	0.50	0.12	–	0.07	0.69
I EUR	0.55	0.08	–	0.06	0.69
I USD	0.55	0.08	–	0.06	0.69
IH EUR	0.55	0.08	–	0.06	0.69
M2 EUR	1.75	0.12	–	0.12	1.99
Z EUR	–	–	–	0.06	0.06
Z USD	–	–	–	0.06	0.06
<b>Robeco Global Stars Equities</b>					
D EUR	1.25	0.12	–	0.06	1.43
F EUR	0.63	0.12	0.08	0.06	0.89
IL EUR	0.88	0.08	–	0.05	1.01
Z EUR	–	–	–	0.05	0.05
<b>Robeco Emerging Stars Equities</b>					
D EUR	1.50	0.12	–	0.09	1.71
D USD	1.50	0.12	–	0.09	1.71
DL EUR	1.75	0.12	–	0.09	1.96
DL USD	1.75	0.12	–	0.09	1.96
E EUR	1.50	0.12	–	0.08	1.70
F EUR	0.80	0.12	–	0.09	1.01
F GBP	0.80	0.12	–	0.09	1.01
F USD	0.80	0.12	–	0.09	1.01
FL EUR	0.98	0.12	–	0.09	1.19
FL USD	0.98	0.12	–	0.09	1.19
G EUR	0.80	0.12	–	0.10	1.02
G GBP	0.80	0.12	–	0.10	1.02
I EUR	0.80	0.08	–	0.09	0.97

# Notes to the financial statements as at 31 December 2018 (continued)

## 20. Total Expense Ratio (TER) (continued)

<b>Fund/Sub-Fund</b>	<b>Management fee</b>	<b>Service fee</b>	<b>Performance fee</b>	<b>Other costs fund shares</b>	<b>Total</b>
I USD	0.80	0.08	–	0.09	0.97
IE EUR	0.80	0.08	–	0.13	1.01
IL GBP	1.00	0.08	–	0.09	1.17
IL USD	1.00	0.08	–	0.09	1.17
KE GBP	1.00	0.08	–	0.18	1.26
KE USD	1.00	0.08	–	0.09	1.17
ML USD	2.00	0.12	–	0.10	2.22
Z EUR	–	–	–	0.08	0.08
<b>Robeco Emerging Markets Equities</b>					
D EUR	1.50	0.12	–	0.10	1.72
D USD	1.50	0.12	–	0.10	1.72
F EUR	0.80	0.12	–	0.10	1.02
F USD	0.80	0.12	–	0.10	1.02
I EUR	0.80	0.08	–	0.08	0.96
I USD	0.80	0.08	–	0.08	0.96
IM USD	1.00	0.08	–	0.10	1.18
J USD	0.80	0.08	–	0.09	0.97
M EUR	2.00	0.12	–	0.10	2.22
M USD	2.00	0.12	–	0.10	2.22
M2 EUR	2.50	0.12	–	0.17	2.79
<b>Robeco QI Emerging Markets Active Equities</b>					
D EUR	1.25	0.12	–	0.11	1.48
D USD	1.25	0.12	–	0.11	1.48
D2 USD	0.67	0.05	–	0.10	0.82
E EUR	1.25	0.12	–	0.13	1.50
F EUR	0.63	0.12	–	0.11	0.86
G EUR	0.63	0.12	–	0.11	0.86
I EUR	0.70	0.08	–	0.11	0.89
I USD	0.70	0.08	–	0.11	0.89
Z EUR	–	–	–	0.11	0.11
<b>Robeco QI Global Momentum Equities</b>					
D EUR	1.00	0.12	–	0.04	1.16
F EUR	0.50	0.12	–	0.04	0.66
I EUR	0.55	0.08	–	0.04	0.67
Z EUR	–	–	–	0.04	0.04
<b>Robeco QI Global Developed Sustainable Enhanced Index Equities</b>					
D EUR	0.60	0.12	–	0.05	0.77
F EUR	0.40	0.12	–	0.04	0.56
I CHF	0.30	0.08	–	0.05	0.43
I EUR	0.30	0.08	–	0.04	0.42
IH EUR	0.30	0.08	–	0.04	0.42
Z EUR	–	–	–	0.04	0.04
<b>Robeco QI Emerging Markets Enhanced Index Equities</b>					
D EUR	0.70	0.12	–	0.14	0.96
F EUR	0.35	0.12	–	0.15	0.62
I USD	0.35	0.08	–	0.14	0.57
Z EUR	–	–	–	0.14	0.14
<b>Robeco QI Emerging Conservative Equities</b>					
B EUR	1.25	0.12	–	0.12	1.49
B USD	1.25	0.12	–	0.12	1.49
C EUR	0.63	0.12	–	0.12	0.87
C GBP	0.63	0.12	–	0.12	0.87

# Notes to the financial statements as at 31 December 2018 (continued)

## 20. Total Expense Ratio (TER) (continued)

<b>Fund/Sub-Fund</b>	<b>Management fee</b>	<b>Service fee</b>	<b>Performance fee</b>	<b>Other costs fund shares</b>	<b>Total</b>
C USD	0.63	0.12	–	0.12	0.87
D EUR	1.25	0.12	–	0.12	1.49
D GBP	1.25	0.12	–	0.12	1.49
D USD	1.25	0.12	–	0.12	1.49
D2 USD	1.50	0.12	–	0.12	1.74
F EUR	0.63	0.12	–	0.12	0.87
F GBP	0.63	0.12	–	0.12	0.87
F USD	0.63	0.12	–	0.12	0.87
G GBP	0.63	0.12	–	0.12	0.87
G USD	0.63	0.12	–	0.12	0.87
I EUR	0.68	0.08	–	0.11	0.87
I GBP	0.68	0.08	–	0.11	0.87
I USD	0.68	0.08	–	0.11	0.87
IE EUR	0.68	0.08	–	0.12	0.88
M USD	2.00	0.12	–	0.13	2.25
Z EUR	–	–	–	0.11	0.11
ZB AUD	–	–	–	0.11	0.11
<b>Robeco Emerging Markets Smaller Companies Equities</b>					
D EUR	1.75	0.12	–	0.12	1.99
D USD	1.75	0.12	–	0.12	1.99
F EUR	0.88	0.12	–	0.11	1.11
F GBP	0.88	0.12	–	0.11	1.11
I EUR	0.90	0.08	–	0.10	1.08
I USD	0.90	0.08	–	0.11	1.09
M USD	0.35	0.02	–	0.04	0.41
Z USD	–	–	–	0.10	0.10
<b>Robeco QI Global Value Equities</b>					
F EUR	0.50	0.12	–	0.06	0.68
I EUR	0.55	0.08	–	0.06	0.69
Z EUR	–	–	–	0.05	0.05
<b>Robeco QI Global Developed Multi-Factor Equities</b>					
B EUR	0.45	0.05	–	0.03	0.53
D EUR	1.00	0.12	–	0.04	1.16
D USD	1.00	0.12	–	0.04	1.16
I EUR	0.55	0.08	–	0.03	0.66
I USD	0.55	0.08	–	0.03	0.66
<b>Robeco QI Global Developed Conservative Equities ex Japan</b>					
I JPY	0.55	0.08	–	0.05	0.68
<b>Robeco QI Emerging Markets Sustainable Active Equities</b>					
D EUR	1.10	0.12	–	0.07	1.29
F EUR	0.55	0.12	–	0.06	0.73
I AUD	0.60	0.08	–	0.06	0.74
I EUR	0.60	0.08	–	0.06	0.74
I USD	0.60	0.08	–	0.06	0.74
Z EUR	–	–	–	0.09	0.09
<b>Robeco Emerging Opportunities Equities</b>					
D EUR	1.50	0.12	–	0.07	1.69
F EUR	0.80	0.12	–	0.07	0.99
I EUR	0.80	0.08	–	0.07	0.95
I USD	0.80	0.08	–	0.07	0.95

# Notes to the financial statements as at 31 December 2018 (continued)

## 20. Total Expense Ratio (TER) (continued)

<b>Fund/Sub-Fund</b>	<b>Management fee</b>	<b>Service fee</b>	<b>Performance fee</b>	<b>Other costs fund shares</b>	<b>Total</b>
<b>Robeco QI Global Developed Conservative Equities</b>					
B CAD	1.00	0.12	–	0.05	1.17
B EUR	1.00	0.12	–	0.05	1.17
D EUR	1.00	0.12	–	0.05	1.17
D USD	1.00	0.12	–	0.05	1.17
I EUR	0.55	0.08	–	0.04	0.67
I JPY	0.55	0.08	–	0.04	0.67
I USD	0.55	0.08	–	0.04	0.67
IH EUR	0.55	0.08	–	0.06	0.69
<b>Robeco QI Global Developed Active Equities</b>					
I EUR	0.55	0.08	–	0.06	0.69
<b>Robeco QI Customized Enhanced Index Equities I</b>					
Z USD	–	–	–	0.02	0.02
<b>Robeco QI Global Quality Equities</b>					
D EUR	1.00	0.12	–	0.05	1.17
F EUR	0.50	0.12	–	0.05	0.67
I EUR	0.55	0.08	–	0.05	0.68
I USD	0.55	0.08	–	0.05	0.68
<b>Robeco QI Global Sustainable Conservative Equities</b>					
D EUR	1.00	0.12	–	0.05	1.17
F EUR	0.50	0.12	–	0.05	0.67
I EUR	0.55	0.08	–	0.04	0.67
I USD	0.55	0.08	–	0.04	0.67
Z EUR	–	–	–	0.06	0.06
<b>Robeco QI Global Developed Enhanced Index Equities</b>					
D EUR	0.50	0.12	–	0.10	0.72
D USD	0.50	0.12	–	0.10	0.72
F EUR	0.25	0.12	–	0.09	0.46
F USD	0.25	0.12	–	0.09	0.46
I EUR	0.25	0.08	–	0.09	0.42
I JPY	0.25	0.08	–	0.15	0.48
I USD	0.25	0.08	–	0.09	0.42
<b>Robeco Asia-Pacific Equities</b>					
D EUR	1.50	0.12	–	0.07	1.69
D USD	1.50	0.12	–	0.07	1.69
F EUR	0.75	0.12	–	0.08	0.95
F USD	0.75	0.12	–	0.08	0.95
I EUR	0.80	0.08	–	0.08	0.96
I USD	0.80	0.08	–	0.08	0.96
IM USD	0.20	0.02	–	0.01	0.23
M USD	2.00	0.12	–	0.08	2.20
Z EUR	–	–	–	0.07	0.07
<b>RobecoSAM Sustainable European Equities</b>					
D EUR	1.25	0.12	–	0.09	1.46
E EUR	1.25	0.12	–	0.09	1.46
F EUR	0.63	0.12	–	0.09	0.84
G EUR	0.63	0.12	–	0.08	0.83
I EUR	0.70	0.08	–	0.09	0.87
I USD	0.70	0.08	–	0.09	0.87
IE EUR	0.70	0.08	–	0.13	0.91

# Notes to the financial statements as at 31 December 2018 (continued)

## 20. Total Expense Ratio (TER) (continued)

<b>Fund/Sub-Fund</b>	<b>Management fee</b>	<b>Service fee</b>	<b>Performance fee</b>	<b>Other costs fund shares</b>	<b>Total</b>
Z EUR	–	–	–	0.08	0.08
<b>Robeco QI European Conservative Equities</b>					
B EUR	1.00	0.12	–	0.07	1.19
B USD	1.00	0.12	–	0.07	1.19
C EUR	0.50	0.12	–	0.07	0.69
C GBP	0.50	0.12	–	0.07	0.69
D EUR	1.00	0.12	–	0.07	1.19
D USD	1.00	0.12	–	0.07	1.19
D2 USD	1.50	0.12	–	0.08	1.70
D2H USD	1.50	0.12	–	0.08	1.70
DH USD	1.00	0.12	–	0.08	1.20
F EUR	0.50	0.12	–	0.08	0.70
F USD	0.50	0.12	–	0.15	0.77
I EUR	0.55	0.08	–	0.07	0.70
IH EUR	0.55	0.08	–	0.07	0.70
IH USD	0.55	0.08	–	0.07	0.70
IM USD	0.80	0.08	–	0.07	0.95
M USD	1.50	0.12	–	0.08	1.70
M2 EUR	1.75	0.12	–	0.12	1.99
MH USD	1.50	0.12	–	0.06	1.68
Z EUR	–	–	–	0.07	0.07
<b>Robeco QI US Conservative Equities</b>					
D EUR	1.00	0.12	–	0.04	1.16
D USD	1.00	0.12	–	0.05	1.17
DH USD	0.45	0.05	–	0.05	0.55
F GBP	0.50	0.12	–	0.04	0.66
G USD	0.50	0.12	–	0.04	0.66
I EUR	0.55	0.08	–	0.03	0.66
I USD	0.55	0.08	–	0.04	0.67
IH EUR	0.55	0.08	–	0.03	0.66
M2 USD	1.75	0.12	–	0.07	1.94
MH USD	1.01	0.05	–	0.05	1.11
<b>Robeco BP US Premium Equities</b>					
D EUR	1.50	0.12	–	0.05	1.67
D USD	1.50	0.12	–	0.03	1.65
DH EUR	1.50	0.12	–	0.04	1.66
E USD	1.50	0.12	–	0.05	1.67
EH GBP	1.50	0.12	–	0.04	1.66
F EUR	0.75	0.12	–	0.04	0.91
F USD	0.75	0.12	–	0.04	0.91
FH CHF	0.75	0.12	–	0.07	0.94
FH EUR	0.75	0.12	–	0.03	0.90
G USD	0.75	0.12	–	0.03	0.90
GH GBP	0.75	0.12	–	0.04	0.91
I EUR	0.70	0.08	–	0.03	0.81
I USD	0.70	0.08	–	0.02	0.80
IM USD	0.20	0.02	–	–	0.22
IB USD	0.70	0.08	–	0.05	0.83
IBH CHF	0.70	0.08	–	0.07	0.85
IE EUR	0.70	0.08	–	0.03	0.81
IE GBP	0.70	0.08	–	0.03	0.81
IEH EUR	0.70	0.08	–	0.03	0.81
IH EUR	0.70	0.08	–	0.03	0.81
IH GBP	0.70	0.08	–	0.04	0.82
K USD	0.70	0.08	–	0.03	0.81
KH CHF	0.70	0.08	–	0.03	0.81
KH EUR	0.70	0.08	–	0.03	0.81
M USD	2.00	0.12	–	0.04	2.16
MH EUR	2.00	0.12	–	0.04	2.16
Z EUR	–	–	–	0.03	0.03

# Notes to the financial statements as at 31 December 2018 (continued)

## 20. Total Expense Ratio (TER) (continued)

<b>Fund/Sub-Fund</b>	<b>Management fee</b>	<b>Service fee</b>	<b>Performance fee</b>	<b>Other costs fund shares</b>	<b>Total</b>
<b>Robeco Chinese Equities</b>					
D EUR	1.50	0.12	–	0.08	1.70
D USD	1.50	0.12	–	0.08	1.70
E EUR	1.50	0.12	–	0.09	1.71
F EUR	0.75	0.12	–	0.08	0.95
I EUR	0.80	0.08	–	0.08	0.96
I USD	0.80	0.08	–	0.08	0.96
IBH EUR	0.80	0.08	–	0.09	0.97
IH EUR	0.80	0.08	–	0.08	0.96
IM USD	1.00	0.08	–	0.08	1.16
M USD	2.00	0.12	–	0.09	2.21
<b>Robeco Indian Equities</b>					
D EUR	1.50	0.12	–	0.19	1.81
D USD	1.50	0.12	–	0.19	1.81
F EUR	0.75	0.12	–	0.18	1.05
I EUR	0.68	0.07	–	0.15	0.90
I USD	0.08	0.01	–	0.01	0.10
<b>Robeco Asian Stars Equities</b>					
D EUR	1.50	0.12	–	0.08	1.70
D USD	1.50	0.12	–	0.08	1.70
DL USD	1.75	0.12	–	0.09	1.96
E EUR	1.50	0.12	–	0.08	1.70
F EUR	0.75	0.12	–	0.09	0.96
F GBP	0.75	0.12	–	0.09	0.96
I USD	0.80	0.08	–	0.09	0.97
IL EUR	0.45	0.04	–	0.07	0.56
IL JPY	1.00	0.08	–	0.09	1.17
IL USD	1.00	0.08	–	0.09	1.17
K EUR	1.00	0.08	–	0.09	1.17
ML USD	2.00	0.12	–	0.09	2.21
Z EUR	–	–	–	0.08	0.08
<b>Robeco BP US Large Cap Equities</b>					
D EUR	1.25	0.12	–	0.04	1.41
D USD	1.25	0.12	–	0.05	1.42
D2 USD	1.50	0.12	–	0.07	1.69
DH EUR	1.25	0.12	–	0.04	1.41
E EUR	1.25	0.12	–	0.05	1.42
E USD	1.25	0.12	–	0.05	1.42
F EUR	0.63	0.12	–	0.04	0.79
F GBP	0.63	0.12	–	0.05	0.80
F USD	0.63	0.12	–	0.04	0.79
FH EUR	0.63	0.12	–	0.04	0.79
G EUR	0.63	0.12	–	–	0.75
G USD	0.63	0.12	–	0.03	0.78
I EUR	0.65	0.08	–	0.04	0.77
I USD	0.65	0.08	–	0.04	0.77
IE GBP	0.65	0.08	–	0.04	0.77
IE USD	0.65	0.08	–	0.04	0.77
IH EUR	0.65	0.08	–	0.04	0.77
M USD	2.00	0.12	–	0.05	2.17
M2 USD	2.50	0.12	–	0.13	2.75
<b>Robeco BP US Select Opportunities Equities</b>					
D EUR	1.50	0.12	–	0.04	1.66
D USD	1.50	0.12	–	0.03	1.65
DH CHF	1.50	0.12	–	0.03	1.65
DH EUR	1.50	0.12	–	0.02	1.64
E USD	1.50	0.12	–	0.04	1.66
F EUR	0.75	0.12	–	0.03	0.90

# Notes to the financial statements as at 31 December 2018 (continued)

## 20. Total Expense Ratio (TER) (continued)

<b>Fund/Sub-Fund</b>	<b>Management fee</b>	<b>Service fee</b>	<b>Performance fee</b>	<b>Other costs fund shares</b>	<b>Total</b>
F USD	0.75	0.12	–	0.03	0.90
FH CHF	0.75	0.12	–	0.03	0.90
FH EUR	0.75	0.12	–	0.03	0.90
G USD	0.75	0.12	–	0.04	0.91
I EUR	0.70	0.08	–	0.03	0.81
I USD	0.70	0.08	–	0.03	0.81
IE USD	0.70	0.08	–	0.04	0.82
IH EUR	0.70	0.08	–	0.03	0.81
M USD	2.00	0.12	–	0.04	2.16
<b>Robeco QI Asia-Pacific Active Equities</b>					
D EUR	1.25	0.12	–	0.07	1.44
D USD	1.25	0.12	–	0.07	1.44
F EUR	0.63	0.12	–	0.07	0.82
F USD	0.63	0.12	–	0.07	0.82
I EUR	0.70	0.08	–	0.07	0.85
I USD	0.70	0.08	–	0.07	0.85
<b>Robeco BP European Premium Equities</b>					
B EUR	0.27	0.02	–	0.17	0.46
C EUR	0.13	0.02	–	0.17	0.32
D EUR	0.27	0.02	–	0.17	0.46
D USD	0.27	0.02	–	0.18	0.47
F EUR	0.13	0.02	–	0.17	0.32
F USD	0.13	0.02	–	0.17	0.32
I EUR	0.12	0.01	–	0.13	0.26
I USD	0.12	0.01	–	0.13	0.26
<b>Robeco QI Continental European Conservative Equities</b>					
F GBP	0.50	0.12	–	0.05	0.67
G GBP	0.50	0.12	–	0.05	0.67
I GBP	0.55	0.08	–	0.05	0.68
<b>Robeco Chinese A-share Equities</b>					
D EUR	1.50	0.12	–	0.22	1.84
F EUR	0.75	0.12	–	0.21	1.08
I EUR	0.80	0.08	–	0.20	1.08
I USD	0.80	0.08	–	0.20	1.08
Z EUR	–	–	–	0.21	0.21
<b>Robeco QI Chinese A-share Active Equities</b>					
I EUR	0.80	0.08	–	0.59	1.47
I USD	0.80	0.08	–	0.59	1.47
Z EUR	–	–	–	0.64	0.64
<b>Robeco QI Chinese A-share Conservative Equities</b>					
D EUR	1.50	0.12	–	0.70	2.32
D USD	1.50	0.12	–	0.70	2.32
I EUR	0.80	0.08	–	0.82	1.70
I USD	0.80	0.08	–	0.82	1.70
Z AUD	–	–	–	0.94	0.94
Z EUR	–	–	–	0.94	0.94
<b>Robeco QI European Value Equities</b>					
F EUR	0.50	0.12	–	0.02	0.64
I EUR	0.55	0.08	–	0.02	0.65
K EUR	0.55	0.08	–	0.02	0.65
KE EUR	0.55	0.08	–	0.02	0.65
<b>Robeco QI US Enhanced Index Equities</b>					
D EUR	0.50	0.12	–	0.05	0.67

# Notes to the financial statements as at 31 December 2018 (continued)

## 20. Total Expense Ratio (TER) (continued)

<b>Fund/Sub-Fund</b>	<b>Management fee</b>	<b>Service fee</b>	<b>Performance fee</b>	<b>Other costs fund shares</b>	<b>Total</b>
D USD	0.50	0.12	–	0.05	0.67
F EUR	0.25	0.12	–	0.05	0.42
F USD	0.25	0.12	–	0.05	0.42
I EUR	0.25	0.08	–	0.05	0.38
I USD	0.25	0.08	–	0.05	0.38
<b>Robeco QI European Enhanced Index Equities</b>					
D EUR	0.50	0.12	–	0.04	0.66
D USD	0.50	0.12	–	0.04	0.66
F EUR	0.25	0.12	–	0.04	0.41
F USD	0.25	0.12	–	0.04	0.41
I EUR	0.25	0.08	–	0.04	0.37
I USD	0.25	0.08	–	0.04	0.37
<b>Robeco New World Financial Equities</b>					
D EUR	1.50	0.12	–	0.07	1.69
D USD	1.50	0.12	–	0.07	1.69
E EUR	1.50	0.12	–	0.06	1.68
F EUR	0.75	0.12	–	0.07	0.94
F USD	0.75	0.12	–	0.07	0.94
FH EUR	0.75	0.12	–	0.15	1.02
I EUR	0.80	0.08	–	0.06	0.94
I USD	0.80	0.08	–	0.06	0.94
IE EUR	0.80	0.08	–	0.10	0.98
M USD	2.00	0.12	–	0.07	2.19
M2 EUR	2.50	0.12	–	0.12	2.74
Z EUR	–	–	–	0.12	0.12
<b>Robeco Property Equities</b>					
B EUR	1.50	0.12	–	0.05	1.67
C EUR	0.75	0.12	–	0.04	0.91
D EUR	1.50	0.12	–	0.04	1.66
D USD	1.50	0.12	–	0.04	1.66
F EUR	0.75	0.12	–	0.04	0.91
I EUR	0.80	0.08	–	0.04	0.92
I USD	0.80	0.08	–	0.04	0.92
IH EUR	0.80	0.08	–	0.04	0.92
IM USD	1.00	0.08	–	0.04	1.12
M USD	2.00	0.12	–	0.06	2.18
Z EUR	–	–	–	0.03	0.03
<b>Robeco Global Consumer Trends Equities</b>					
B USD	1.50	0.12	–	0.08	1.70
D EUR	1.50	0.12	–	0.08	1.70
D USD	1.50	0.12	–	0.08	1.70
DH EUR	1.50	0.12	–	0.23	1.85
DH USD	1.50	0.12	–	0.08	1.70
E EUR	1.50	0.12	–	0.09	1.71
F EUR	0.75	0.12	–	0.08	0.95
F GBP	0.75	0.12	–	0.10	0.97
F USD	0.75	0.12	–	0.08	0.95
FH EUR	0.75	0.12	–	0.12	0.99
I EUR	0.80	0.08	–	0.07	0.95
I USD	0.80	0.08	–	0.07	0.95
IH USD	0.80	0.08	–	0.08	0.96
IM USD	1.00	0.08	–	0.08	1.16
M EUR	2.00	0.12	–	0.08	2.20
M USD	2.00	0.12	–	0.08	2.20
M2 EUR	2.50	0.12	–	0.09	2.71
Z EUR	–	–	–	0.07	0.07

# Notes to the financial statements as at 31 December 2018 (continued)

## 20. Total Expense Ratio (TER) (continued)

<b>Fund/Sub-Fund</b>	<b>Management fee</b>	<b>Service fee</b>	<b>Performance fee</b>	<b>Other costs fund shares</b>	<b>Total</b>
<b>RobecoSAM Sustainable Food Equities</b>					
D EUR	1.50	0.12	–	0.09	1.71
D USD	1.50	0.12	–	0.09	1.71
E EUR	1.50	0.12	–	0.10	1.72
F EUR	0.75	0.12	–	0.09	0.96
G EUR	0.75	0.12	–	0.09	0.96
I EUR	0.80	0.08	–	0.08	0.96
Z EUR	–	–	–	0.08	0.08
<b>Robeco Global Growth Trends Equities</b>					
D EUR	1.00	0.12	–	0.19	1.31
F EUR	0.50	0.12	–	0.19	0.81
<b>Robeco Global Industrial Innovation Equities</b>					
D EUR	1.50	0.12	–	0.09	1.71
D USD	1.50	0.12	–	0.09	1.71
F EUR	0.75	0.12	–	0.08	0.95
F USD	0.75	0.12	–	0.08	0.95
I EUR	0.80	0.08	–	0.09	0.97
I USD	0.80	0.08	–	0.09	0.97
M USD	2.00	0.12	–	0.09	2.21
M2 EUR	2.50	0.12	–	0.19	2.81
<b>Robeco Global FinTech Equities</b>					
D EUR	1.50	0.12	–	0.06	1.68
D USD	1.50	0.12	–	0.06	1.68
F EUR	0.75	0.12	–	0.06	0.93
F GBP	0.75	0.12	–	0.08	0.95
F USD	0.75	0.12	–	0.08	0.95
FH CHF	0.75	0.12	–	0.14	1.01
I EUR	0.80	0.08	–	0.05	0.93
I USD	0.80	0.08	–	0.07	0.95
M2 EUR	2.50	0.12	–	0.12	2.74
M2 USD	2.50	0.12	–	0.12	2.74
Z EUR	–	–	–	0.05	0.05
<b>Robeco High Yield Bonds</b>					
0BxH AUD	1.00	0.12	–	0.05	1.17
0BxH RMB	1.00	0.12	–	0.05	1.17
0BxH USD	1.00	0.12	–	0.05	1.17
0CH GBP	0.50	0.12	–	0.05	0.67
0D3H USD	1.50	0.12	–	0.06	1.68
0DH EUR	1.00	0.12	–	0.05	1.17
0DH USD	1.00	0.12	–	0.05	1.17
0EH EUR	1.00	0.12	–	0.05	1.17
0FH EUR	0.50	0.12	–	0.05	0.67
0IEH USD	0.50	0.08	–	0.05	0.63
0IH CHF	0.50	0.08	–	0.05	0.63
0IH EUR	0.50	0.08	–	0.05	0.63
0IH USD	0.50	0.08	–	0.05	0.63
0MH USD	1.30	0.12	–	0.06	1.48
BH EUR	1.00	0.12	–	0.06	1.18
BxH AUD	1.00	0.12	–	0.06	1.18
BxH HKD	1.00	0.12	–	0.07	1.19
BxH RMB	1.00	0.12	–	0.07	1.19
BxH USD	1.00	0.12	–	0.06	1.18
CH EUR	0.50	0.12	–	0.06	0.68
CH USD	0.50	0.12	–	0.06	0.68
D EUR	1.00	0.12	–	0.06	1.18
D3H USD	1.50	0.12	–	0.07	1.69
DH AUD	1.00	0.12	–	0.06	1.18
DH CHF	1.00	0.12	–	0.06	1.18
DH EUR	1.00	0.12	–	0.06	1.18

# Notes to the financial statements as at 31 December 2018 (continued)

## 20. Total Expense Ratio (TER) (continued)

<b>Fund/Sub-Fund</b>	<b>Management fee</b>	<b>Service fee</b>	<b>Performance fee</b>	<b>Other costs fund shares</b>	<b>Total</b>
DH USD	1.00	0.12	–	0.06	1.18
EH EUR	1.00	0.12	–	0.06	1.18
FH CHF	0.50	0.12	–	0.06	0.68
FH EUR	0.50	0.12	–	0.06	0.68
FH GBP	0.50	0.12	–	0.06	0.68
FH USD	0.50	0.12	–	0.06	0.68
GH EUR	0.50	0.12	–	0.06	0.68
I EUR	0.50	0.08	–	0.06	0.64
I USD	0.50	0.08	–	0.06	0.64
IBxH EUR	0.50	0.08	–	0.05	0.63
IBxH USD	0.50	0.08	–	0.05	0.63
IEH EUR	0.50	0.08	–	0.06	0.64
IEH USD	0.50	0.08	–	0.06	0.64
IExH USD	0.50	0.08	–	0.06	0.64
IH CHF	0.50	0.08	–	0.06	0.64
IH EUR	0.50	0.08	–	0.05	0.63
IH GBP	0.50	0.08	–	0.06	0.64
IH USD	0.50	0.08	–	0.04	0.62
M2H USD	2.00	0.12	–	0.06	2.18
M3H USD	2.00	0.12	–	0.06	2.18
MH USD	1.30	0.12	–	0.07	1.49
Z2H USD	–	–	–	0.07	0.07
ZH CAD	–	–	–	0.05	0.05
ZH EUR	–	–	–	0.05	0.05
ZH USD	–	–	–	0.05	0.05
<b>Robeco Emerging Credits</b>					
DH USD	1.20	0.12	–	0.04	1.36
FH EUR	0.60	0.12	–	0.03	0.75
IH EUR	0.31	0.04	–	0.02	0.37
IH USD	0.60	0.08	–	0.03	0.71
Z USD	–	–	–	0.02	0.02
<b>Robeco Emerging Debt</b>					
D EUR	1.20	0.12	–	0.09	1.41
D USD	1.20	0.12	–	0.09	1.41
F EUR	0.60	0.12	–	0.08	0.80
I USD	0.65	0.08	–	0.08	0.81
Z USD	–	–	–	0.08	0.08
<b>Robeco Global Credits</b>					
0FH EUR	0.40	0.12	–	0.02	0.54
0IH EUR	0.40	0.08	–	0.02	0.50
CH EUR	0.40	0.12	–	0.04	0.56
D3H USD	1.50	0.12	–	0.05	1.67
DH EUR	0.80	0.12	–	0.03	0.95
DH USD	0.80	0.12	–	0.03	0.95
EH EUR	0.80	0.12	–	0.04	0.96
FH EUR	0.40	0.12	–	0.05	0.57
FH GBP	0.40	0.12	–	0.04	0.56
FH USD	0.40	0.12	–	0.03	0.55
I USD	0.40	0.08	–	0.03	0.51
IBH EUR	0.40	0.08	–	0.03	0.51
IBH GBP	0.40	0.08	–	0.03	0.51
IBH JPY	0.40	0.08	–	0.06	0.54
IBH USD	0.40	0.08	–	0.03	0.51
IE USD	0.40	0.08	–	0.05	0.53
IEH AUD	0.40	0.08	–	0.03	0.51
IH BRL <sup>1</sup>	0.40	0.08	–	0.03	0.51
IH EUR	0.40	0.08	–	0.03	0.51
IH GBP	0.40	0.08	–	0.03	0.51

# Notes to the financial statements as at 31 December 2018 (continued)

## 20. Total Expense Ratio (TER) (continued)

<b>Fund/Sub-Fund</b>	<b>Management fee</b>	<b>Service fee</b>	<b>Performance fee</b>	<b>Other costs fund shares</b>	<b>Total</b>
IH USD	0.40	0.08	–	0.03	0.51
M2H EUR	1.75	0.12	–	0.06	1.93
M3H EUR	1.75	0.12	–	0.06	1.93
Z2H EUR	–	–	–	0.05	0.05
<b>Robeco QI Dynamic High Yield</b>					
CH EUR	0.40	0.12	–	0.02	0.54
D3H USD	1.50	0.12	–	0.03	1.65
EH EUR	0.80	0.12	–	0.02	0.94
IH EUR	0.40	0.08	–	0.02	0.50
IH USD	0.40	0.08	–	0.02	0.50
ZH USD	–	–	–	0.02	0.02
<b>Robeco QI Global Multi-Factor Credits</b>					
CH EUR	0.30	0.12	–	0.02	0.44
DH CHF	0.60	0.12	–	0.02	0.74
FH EUR	0.30	0.12	–	0.02	0.44
IBH JPY	0.30	0.08	–	0.06	0.44
IH CHF	0.23	0.06	–	0.01	0.30
IH EUR	0.30	0.08	–	0.02	0.40
IH GBP	0.30	0.08	–	0.02	0.40
IH JPY	0.30	0.08	–	0.02	0.40
IH USD	0.30	0.08	–	0.02	0.40
ZH EUR	–	–	–	0.03	0.03
<b>Robeco Global Absolute Return Bond Fund</b>					
D EUR	0.69	0.08	–	0.11	0.88
F EUR	0.34	0.08	–	0.11	0.53
I EUR	0.35	0.06	–	0.08	0.49
<b>Robeco Global Credits - Short Maturity</b>					
I EUR	0.30	0.08	–	0.06	0.44
IBH GBP	0.30	0.08	–	0.02	0.40
IE EUR	0.30	0.08	–	0.08	0.46
IH EUR	0.30	0.08	–	0.02	0.40
IH GBP	0.30	0.08	–	0.02	0.40
M2H EUR	1.25	0.12	–	0.06	1.43
<b>Robeco Corporate Hybrid bonds</b>					
CH EUR	0.40	0.12	–	0.03	0.55
IH EUR	0.40	0.08	–	0.02	0.50
IH USD	0.40	0.08	–	0.07	0.55
M2H EUR	2.50	0.12	–	0.07	2.69
M3H EUR	2.50	0.12	–	0.07	2.69
ZH EUR	–	–	–	0.02	0.02
ZH USD	–	–	–	0.02	0.02
<b>Robeco QI Global Multi-Factor High Yield</b>					
BH EUR	0.80	0.12	–	0.04	0.96
BH USD	0.80	0.12	–	0.04	0.96
FH EUR	0.40	0.12	–	0.04	0.56
FH USD	0.40	0.12	–	0.04	0.56
IH EUR	0.40	0.08	–	0.03	0.51
IH USD	0.40	0.08	–	0.03	0.51
Z USD	–	–	–	0.03	0.03
<b>Robeco Credits Income</b>					
BxH EUR	1.00	0.12	–	0.10	1.22
BxH USD	1.00	0.12	–	0.10	1.22
CH EUR	0.50	0.12	–	0.10	0.72
CH GBP	0.50	0.12	–	0.10	0.72
CH USD	0.50	0.12	–	0.10	0.72
IH EUR	0.50	0.08	–	0.10	0.68

# Notes to the financial statements as at 31 December 2018 (continued)

## 20. Total Expense Ratio (TER) (continued)

<b>Fund/Sub-Fund</b>	<b>Management fee</b>	<b>Service fee</b>	<b>Performance fee</b>	<b>Other costs fund shares</b>	<b>Total</b>
IH USD	0.50	0.08	–	0.10	0.68
ZH USD	–	–	–	0.11	0.11
<b>RobecoSAM Global SDG Credits</b>					
CH EUR	0.40	0.12	–	0.06	0.58
CH USD	0.40	0.12	–	0.06	0.58
DH EUR	0.80	0.12	–	0.06	0.98
DH USD	0.80	0.12	–	0.06	0.98
FH GBP	0.40	0.12	–	0.09	0.61
IH EUR	0.40	0.08	–	0.05	0.53
IH USD	0.40	0.08	–	0.05	0.53
ZH EUR	–	–	–	0.05	0.05
<b>Robeco Euro Government Bonds</b>					
2CH EUR	0.25	0.12	–	0.16	0.53
2EH EUR	0.42	0.12	–	0.14	0.68
2FH EUR	0.25	0.12	–	0.16	0.53
2IH EUR	0.30	0.08	–	0.13	0.51
CH EUR	0.25	0.12	–	0.03	0.40
DH EUR	0.42	0.12	–	0.03	0.57
EH EUR	0.42	0.12	–	0.02	0.56
FH EUR	0.25	0.12	–	0.03	0.40
GH EUR	0.25	0.12	–	0.03	0.40
IEH EUR	0.30	0.08	–	0.04	0.42
IH EUR	0.30	0.08	–	0.03	0.41
IH USD	0.30	0.08	–	0.03	0.41
IHHI EUR	0.35	0.08	–	0.01	0.44
ZH EUR	–	–	–	0.03	0.03
<b>Robeco Euro Credit Bonds</b>					
CH EUR	0.35	0.12	–	0.03	0.50
DH CHF	0.70	0.12	–	0.02	0.84
DH EUR	0.70	0.12	–	0.02	0.84
FH EUR	0.35	0.12	–	0.03	0.50
IH EUR	0.35	0.08	–	0.03	0.46
M2H EUR	1.50	0.12	–	0.04	1.66
M3H EUR	1.50	0.12	–	0.04	1.66
ZH EUR	–	–	–	0.03	0.03
<b>Robeco All Strategy Euro Bonds</b>					
BH EUR	0.70	0.12	–	0.06	0.88
CH EUR	0.35	0.12	–	0.06	0.53
DH EUR	0.70	0.12	–	0.06	0.88
DHHI EUR	0.42	0.07	–	0.01	0.50
FH EUR	0.35	0.12	–	0.06	0.53
FHHI EUR	0.23	0.07	–	0.01	0.31
IH EUR	0.35	0.08	–	0.05	0.48
IHHI EUR	0.22	0.04	–	0.01	0.27
ZH EUR	–	–	–	0.05	0.05
<b>Robeco European High Yield Bonds</b>					
0IH EUR	0.50	0.08	–	0.01	0.59
DH CHF	1.00	0.12	–	0.05	1.17
DH EUR	1.00	0.12	–	0.05	1.17
DH USD	1.00	0.12	–	0.05	1.17
EH EUR	1.00	0.12	–	0.07	1.19
FH CHF	0.50	0.12	–	0.06	0.68
FH EUR	0.50	0.12	–	0.06	0.68
GH EUR	0.26	0.06	–	0.07	0.39
IH EUR	0.50	0.08	–	0.06	0.64
ZH EUR	–	–	–	0.05	0.05

# Notes to the financial statements as at 31 December 2018 (continued)

## 20. Total Expense Ratio (TER) (continued)

<b>Fund/Sub-Fund</b>	<b>Management fee</b>	<b>Service fee</b>	<b>Performance fee</b>	<b>Other costs fund shares</b>	<b>Total</b>
<b>Robeco Euro Sustainable Credits</b>					
0EH EUR	0.70	0.12	–	0.02	0.84
0IH EUR	0.35	0.08	–	0.02	0.45
BH EUR	0.70	0.12	–	0.03	0.85
CH EUR	0.35	0.12	–	0.03	0.50
DH EUR	0.70	0.12	–	0.03	0.85
FH EUR	0.35	0.12	–	0.03	0.50
IEH CHF	0.35	0.08	–	0.02	0.45
IEH EUR	0.35	0.08	–	0.04	0.47
IH CHF	0.35	0.08	–	0.03	0.46
IH EUR	0.35	0.08	–	0.02	0.45
IH GBP	0.35	0.08	–	0.05	0.48
ZH EUR	–	–	–	0.03	0.03
<b>Robeco Financial Institutions Bonds</b>					
0DH EUR	0.70	0.12	–	0.03	0.85
0FH EUR	0.35	0.12	–	0.03	0.50
0IH EUR	0.35	0.08	–	0.03	0.46
BH EUR	0.70	0.12	–	0.04	0.86
BH HKD	0.70	0.12	–	0.04	0.86
BH SGD	0.70	0.12	–	0.04	0.86
BH USD	0.70	0.12	–	0.04	0.86
CH EUR	0.35	0.12	–	0.04	0.51
CH USD	0.35	0.12	–	0.12	0.59
D2H USD	1.50	0.12	–	0.04	1.66
D3H USD	1.50	0.12	–	0.04	1.66
DH EUR	0.70	0.12	–	0.04	0.86
DH USD	0.70	0.12	–	0.04	0.86
FH EUR	0.35	0.12	–	0.04	0.51
FH USD	0.35	0.12	–	0.04	0.51
IBH HKD	0.35	0.08	–	0.04	0.47
IBH USD	0.35	0.08	–	0.04	0.47
IBxH USD	0.35	0.08	–	0.04	0.47
IEH CHF	0.35	0.08	–	0.04	0.47
IEH USD	0.35	0.08	–	0.04	0.47
IH CHF	0.35	0.08	–	0.04	0.47
IH EUR	0.35	0.08	–	0.03	0.46
IH GBP	0.35	0.08	–	0.04	0.47
IH JPY	0.35	0.08	–	0.04	0.47
IH USD	0.35	0.08	–	0.04	0.47
M2H EUR	1.75	0.12	–	0.05	1.92
M2H USD	1.75	0.12	–	0.04	1.91
M3H EUR	1.75	0.12	–	0.05	1.92
M3H USD	1.75	0.12	–	0.04	1.91
MH USD	1.00	0.12	–	0.04	1.16
ZH EUR	–	–	–	0.01	0.01
Z2H EUR	–	–	–	0.04	0.04
<b>Robeco Investment Grade Corporate Bonds</b>					
0IH EUR	0.30	0.08	–	0.01	0.39
BH EUR	0.70	0.12	–	0.04	0.86
CH EUR	0.35	0.12	–	0.04	0.51
DH EUR	0.70	0.12	–	0.04	0.86
FH EUR	0.35	0.12	–	0.04	0.51
IEH EUR	0.30	0.08	–	0.04	0.42
IH EUR	0.30	0.08	–	0.04	0.42
IHHI EUR	0.35	0.08	–	0.02	0.45
ZH EUR	–	–	–	0.03	0.03
<b>Robeco QI GTAA Plus</b>					
D EUR	1.31	0.11	–	0.49	1.91
DHL USD	1.73	0.10	–	0.48	2.31
F EUR	0.66	0.11	–	0.48	1.25

# Notes to the financial statements as at 31 December 2018 (continued)

## 20. Total Expense Ratio (TER) (continued)

<b>Fund/Sub-Fund</b>	<b>Management fee</b>	<b>Service fee</b>	<b>Performance fee</b>	<b>Other costs fund shares</b>	<b>Total</b>
I EUR	0.68	0.07	–	0.33	1.08
IH USD	0.69	0.07	–	0.44	1.20
<b>Robeco QI Global Diversified Carry</b>					
F EUR	0.50	0.12	–	0.07	0.69
I EUR	0.55	0.08	–	0.07	0.70
Z EUR	–	–	–	0.07	0.07
<b>Robeco QI Multi Factor Absolute Return</b>					
I EUR	0.70	0.08	–	0.05	0.83
IH AUD	0.70	0.08	–	0.05	0.83
IH GBP	0.70	0.08	–	0.05	0.83
IH USD	0.70	0.08	–	0.05	0.83

<sup>1</sup>This share class is denominated in US dollars (USD)

## 21. Broker commission

Robeco will ensure that the selection of counterparties for trade execution ('Brokers') will take place according to defined procedures and criteria to ensure best execution, taking into account execution capability and - where applicable - quality of investment research ('Research').

As of 2018, for most funds, the costs of research are borne by the manager. Only for the funds for which Boston Partners is the Sub Delegated Portfolio Manager, the research costs are charged to the fund. Below text on research costs is only applicable to the funds in the table below.

Brokers may charge execution only fees (excluding a fee for Research) and brokers may also charge a transaction fee consisting of two elements: a fee for the execution of an order and a fee for Research. Robeco will only pay a fee for Research if such Research is directly instrumental for improving the investment decision-making process within Robeco (via full service fees and via Commission Sharing Agreements ('CSA')). Having CSAs enables Robeco to unbundle research and execution services to fulfill best execution criteria. By using CSAs, we can obtain research services from those providers who do not have an execution business or do not fit our best execution criteria. It is Robeco's policy that the abovementioned arrangements are only allowed as long as the research services under consideration (research, securities advice, etc.) are related to the enhancement of our investment process. Robeco makes use of:

1. Execution only fees for quantitatively managed equity sub-funds;
2. Full services fees for fundamentally managed equity sub-funds; and
3. CSAs for fundamentally managed equity sub-funds.

### Research costs paid

<b>Subfund</b>	<b>Sub-Fund Currency</b>	<b>Total research costs paid</b>
Robeco BP Global Premium Equities	EUR	1,024,997
Robeco BP US Premium Equities	USD	502,494
Robeco BP US Large Cap Equities	USD	552,338
Robeco BP US Select Opportunities Equities	USD	502,494
Robeco BP European Premium Equities	EUR	382

## 22. Portfolio Turnover Ratio (PTR)

This shows the turnover of the investments, including derivative instruments, against the average assets entrusted and is a measure of the incurred transaction costs resulting from the investment portfolio policies pursued and the ensuing investment transactions. In the calculation method that is used the amount of turnover is determined by the sum of purchases and sales of investments, including derivative instruments, less the sum of issuance and repurchase of own shares divided by the daily average of the net assets. The portfolio turnover ratio is determined by expressing the amount of turnover as a percentage of the average assets entrusted. The following table shows the portfolio turnover ratios of the sub-funds.

# Notes to the financial statements as at 31 December 2018 (continued)

## 22. Portfolio Turnover Ratio (PTR) (continued)

<b>Fund/Sub-Fund</b>	<b>Portfolio turnover ratio (%)</b>
Robeco BP Global Premium Equities	54.42
Robeco QI Global Conservative Equities	19.13
Robeco Global Stars Equities	70.92
Robeco Emerging Stars Equities	(4.24)
Robeco Emerging Markets Equities	(18.76)
Robeco QI Emerging Markets Active Equities	69.97
Robeco QI Global Momentum Equities	125.67
Robeco QI Global Developed Sustainable Enhanced Index Equities	7.34
Robeco QI Emerging Markets Enhanced Index Equities	53.03
Robeco QI Emerging Conservative Equities	(6.48)
Robeco Emerging Markets Smaller Companies Equities	19.86
Robeco QI Global Value Equities	21.87
Robeco QI Global Developed Multi-Factor Equities	48.12
Robeco QI Global Developed Conservative Equities ex Japan	59.92
Robeco QI Emerging Markets Sustainable Active Equities	60.04
Robeco Emerging Opportunities Equities	32.63
Robeco QI Global Developed Conservative Equities	48.75
Robeco QI Global Developed Active Equities	71.74
Robeco QI Customized Enhanced Index Equities I	39.29
Robeco QI Global Quality Equities	21.85
Robeco QI Global Sustainable Conservative Equities	44.24
Robeco QI Global Developed Enhanced Index Equities	45.83
Robeco Asia-Pacific Equities	3.32
RobecoSAM Sustainable European Equities	(23.86)
Robeco QI European Conservative Equities	29.54
Robeco QI US Conservative Equities	3.44
Robeco BP US Premium Equities	(18.26)
Robeco Chinese Equities	81.42
Robeco Indian Equities	130.26
Robeco Asian Stars Equities	16.68

# Notes to the financial statements as at 31 December 2018 (continued)

## 22. Portfolio Turnover Ratio (PTR) (continued)

<b>Fund/Sub-Fund</b>	<b>Portfolio turnover ratio (%)</b>
Robeco BP US Large Cap Equities	16.02
Robeco BP US Select Opportunities Equities	(21.07)
Robeco QI Asia-Pacific Active Equities	52.66
Robeco BP European Premium Equities	(2.99)
Robeco QI Continental European Conservative Equities	57.65
Robeco Chinese A-share Equities	14.33
Robeco QI Chinese A-share Active Equities	90.13
Robeco QI Chinese A-share Conservative Equities	1.89
Robeco QI European Value Equities	5.69
Robeco QI US Enhanced Index Equities	98.12
Robeco QI European Enhanced Index Equities	51.30
Robeco New World Financial Equities	62.68
Robeco Property Equities	65.06
Robeco Global Consumer Trends Equities	(49.33)
RobecoSAM Sustainable Food Equities	31.60
Robeco Global Growth Trends Equities	51.43
Robeco Global Industrial Innovation Equities	4.85
Robeco Global FinTech Equities	33.99
Robeco High Yield Bonds	46.88
Robeco Emerging Credits	91.05
Robeco Emerging Debt	173.09
Robeco Global Credits	75.15
Robeco QI Dynamic High Yield	211.68
Robeco QI Global Multi-Factor Credits	26.44
Robeco Global Absolute Return Bond Fund	359.38
Robeco Global Credits - Short Maturity	92.77
Robeco Corporate Hybrid bonds	99.89
Robeco QI Global Multi-Factor High Yield	25.58
Robeco Credits Income	43.20
RobecoSAM Global SDG Credits	62.45

# Notes to the financial statements as at 31 December 2018 (continued)

## 22. Portfolio Turnover Ratio (PTR) (continued)

<b>Fund/Sub-Fund</b>	<b>Portfolio turnover ratio (%)</b>
Robeco Euro Government Bonds	442.4
Robeco Euro Credit Bonds	47.9
Robeco All Strategy Euro Bonds	329.41
Robeco European High Yield Bonds	22.22
Robeco Euro Sustainable Credits	101.71
Robeco Financial Institutions Bonds	38.38
Robeco Investment Grade Corporate Bonds	84.63
Robeco QI GTAA Plus	106.24
Robeco QI Global Diversified Carry	158.61
Robeco QI Multi Factor Absolute Return	31.45

## 23. Commissions paid to affiliated parties

No transactions were effected with affiliated parties during the reporting period other than management activities and securities lending transactions. Information on securities lending transactions and fees can be found in note 10 on page 188.

## 24. Changes in the investment portfolio

The Statement of changes in the investment portfolios during the reporting period may be obtained free of charge at the offices of the Company and the depositary.

## 25. Retrocessions and trailer fees

Trailer fees for the marketing of the sub-funds (Commission d'Encours) are paid to distributors and assets managers from the management fee. No retrocession has been granted during the reporting period.

## 26. Personnel costs

Robeco Capital Growth Funds does not employ personnel.

## 27. Transactions with connected persons

Certain Directors of the Company are or may also be officers of the Investment Adviser of the Company. During the year, certain Directors of the Company have been holding shares in various Sub-Funds of the Company. In this respect, the Company has procedures in place to make any required disclosure in conformity with the Market Abuse Regulation, and under the Management Company's conflicts of interest policy, which also specifies the responsibilities of the Company's Board and its members to prevent and control conflicts of interest. The Company has entered into, via the Management Company, agreements and arrangements with the Investment Advisor, who is considered a connected person, under which Management fees are payable. The Management Fees that are paid by the Company to the Investment Adviser, via the Management Company, are detailed in note 15 to the financial statements. No transactions of the Company were effected through a broker who is a connected person of the Company, the Investment Adviser or the Directors of the SICAV. All transactions with connected parties were entered into in the ordinary course of business and under normal commercial terms.

## 28. Subsequent events

On 21 January 2019, the Board of Directors resolved the liquidation of Robeco Emerging Debt sub-fund expected on 21 May 2019;

On 2nd April 2019, the Board of Directors resolved the liquidation of Robeco QI Asia-Pacific Active Equities and Robeco Emerging Opportunities sub-funds expected on 20 June 2019.

# Notes to the financial statements as at 31 December 2018 (continued)

## 29. Exchange Rate

<b>Currency</b>	<b>Rate</b>
<b>EUR = 1</b>	
AED	4.2001
ARS	43.3025
AUD	1.6250
BRL	4.4215
BWP	12.2690
CAD	1.5591
CHF	1.1256
CLP	791.6104
CNH	7.8720
CNY	7.8506
COP	3711.4386
CZK	25.7415
DKK	7.4674
EGP	20.4563
GBP	0.9015
HKD	8.9534
HUF	321.5550
IDR	16648.6318
ILS	4.3044
INR	80.1044
JPY	126.2597
KES	116.5176
KRW	1275.8615
KWD	0.3472
MXN	22.4405
MYR	4.7482
NOK	9.9867
NZD	1.7082
PEN	3.8483
PHP	60.1283
PKR	158.4822
PLN	4.3055
QAR	4.1636
RON	4.6599
RUB	79.5384
SAR	4.2897
SEK	10.2713
SGD	1.5619
THB	37.2307
TRY	6.0255
TWD	35.1462
USD	1.1434
VND	26522.3224
ZAR	16.4335
<b>USD = 1</b>	
AUD	1.4211
CHF	1.2928
EUR	0.8346
GBP	0.5647
JPY	115.4749
<b>CNH = 1</b>	
AUD	0.1640
USD	0.1236
EUR	0.1031

# Notes to the financial statements as at 31 December 2018 (continued)

## 30. Safeguards for non-audit services

In addition to the audit, KPMG Luxembourg Société Cooperative provided audit related services and permissible tax services to the Fund, either directly or indirectly. Where non-audit services are provided to the Fund, full consideration of the financial and other implications for the independence of the auditor arising from such engagement are considered prior to proceeding.

Luxembourg, 30 April 2019

The Board of Directors  
J.H. (Jeroen) van den Akker  
D.R. (Rob) van Bommel  
H.P. (Pierre) de Knijff  
S. (Susanne) van Dootingh

# Report Of The Réviseur D'Entreprises Agréé

## Report on the audit of the financial statements

### Opinion

We have audited the accompanying financial statements of Robeco Capital Growth Funds and each of its sub-funds (“the Fund”), which comprise the statement of net assets and the schedule of investments as at December 31, 2018 and the statement of operations and changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Robeco Capital Growth Funds and each of its sub-funds as at December 31, 2018, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

### Basis for opinion

We conducted our audit in accordance with the EU Regulation N° 537/2014, the Law of 23 July 2016 on the audit profession (“Law of 23 July 2016”) and with International Standards on Auditing (“ISAs”) as adopted for Luxembourg by the Commission de Surveillance du Secteur Financier (“CSSF”). Our responsibilities under the EU Regulation N° 537/2014, the Law of 23 July 2016 and ISAs are further described in the « Responsibilities of “Réviseur d'Entreprises agréé” for the audit of the financial statements » section of our report. We are also independent of the Fund in accordance with the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants (“IESBA Code”) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of the audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### Valuation and existence of the investments in securities (Refer to note 2)

Why the matter was considered to be one of the most significant to the audit

The investments in securities at market value represent between 72.94% and 101.24% of total net assets (by value) as at 31 December 2018 depending on sub-fund, and are considered to be the key driver of the Fund’s performance. The market values of the majority of the Fund’s investments are based on available market prices from an official stock exchange or another regulated market. Accordingly, the valuations of investments are considered to be a key audit matter due to the significance of the balances to the financial statements as a whole.

How the matter was addressed in our audit

We have performed the following procedures:

- for the investments where market prices were available, we compared their valuation using externally quoted prices;
- for the investments where market prices were unavailable, we verified that the valuations were performed in accordance with the valuation principles established for the Fund; and
- agreed holdings in the schedules of investments as at year-end to the confirmations received directly from the depositary bank.

### Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of “Réviseur d'Entreprises agréé” thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

### Responsibilities of Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

# Report Of The Réviseur D'Entreprises Agrée (continued)

## Responsibilities of Board of Directors of the Fund for the financial statements (continued)

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

## Responsibilities of the "Réviseur d'Entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of "Réviseur d'Entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the EU Regulation N° 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the EU Regulation N° 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.
- Conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "Réviseur d'Entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "Réviseur d'Entreprises agréé". However, future events or conditions may cause the Fund or any of its sub-funds (except for the sub-funds where a decision or an intention to close exists) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our report unless law or regulation precludes public disclosure about the matter.

## Report on other legal and regulatory requirements

We have been appointed as "Réviseur d'Entreprises agréé" by the General Meeting of the shareholders on May 31, 2018 and the duration of our uninterrupted engagement, including previous renewals and reappointments, is 5 years.

We confirm that the prohibited non-audit services referred to in the EU Regulation No 537/2014 were not provided and that we remained independent of the Fund in conducting the audit.

Luxembourg, April 30, 2019

KPMG Luxembourg  
Société coopérative  
Cabinet de révision agréé  
39, Avenue John F. Kennedy  
L-1855, Luxembourg



R. Beggun

# Schedule of Investments

## Robeco BP Global Premium Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Woodside Petroleum Ltd.	AUD	818,995	15,800,044	0.72
			<u>15,800,044</u>	<u>0.72</u>
<i>Bermuda</i>				
Everest Re Group Ltd.	USD	122,578	23,158,447	1.05
Marvell Technology Group Ltd.	USD	1,244,947	17,039,154	0.77
RenaissanceRe Holdings Ltd.	USD	206,094	23,813,144	1.08
			<u>64,010,745</u>	<u>2.90</u>
<i>Canada</i>				
Nutrien Ltd.	USD	550,252	22,232,404	1.01
Stars Group, Inc. (The)	CAD	635,448	9,080,775	0.41
			<u>31,313,179</u>	<u>1.42</u>
<i>Cayman Islands</i>				
CK Hutchison Holdings Ltd.	HKD	2,325,000	19,566,762	0.89
Melco Resorts & Entertainment Ltd., ADR	USD	426,909	6,541,122	0.29
			<u>26,107,884</u>	<u>1.18</u>
<i>Denmark</i>				
Novo Nordisk A/S 'B'	DKK	693,986	27,685,410	1.26
			<u>27,685,410</u>	<u>1.26</u>
<i>France</i>				
Capgemini SE	EUR	198,579	17,061,908	0.77
Danone SA	EUR	423,270	25,679,791	1.17
Kering SA	EUR	44,871	17,836,222	0.81
TOTAL SA	EUR	716,881	33,037,461	1.50
Vinci SA	EUR	259,838	18,697,942	0.85
			<u>112,313,324</u>	<u>5.10</u>
<i>Germany</i>				
Volkswagen AG Preference	EUR	89,137	12,382,912	0.56
			<u>12,382,912</u>	<u>0.56</u>
<i>Ireland</i>				
Bank of Ireland Group plc	EUR	1,957,643	9,702,078	0.44
CRH plc	GBP	1,553,805	35,852,217	1.63
Eaton Corp. plc	USD	453,586	27,069,578	1.23
			<u>72,623,873</u>	<u>3.30</u>
<i>Japan</i>				
Asahi Group Holdings Ltd.	JPY	736,600	24,905,369	1.13
Fuji Electric Co. Ltd.	JPY	662,800	17,034,614	0.77

## Schedule of Investments (continued)

### Robeco BP Global Premium Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Haseko Corp.	JPY	1,241,200	11,354,261	0.52
Matsumotokiyoshi Holdings Co. Ltd.	JPY	230,700	6,148,480	0.28
Nippon Telegraph & Telephone Corp.	JPY	981,600	34,845,084	1.58
Seven & i Holdings Co. Ltd.	JPY	809,200	30,654,297	1.39
Shionogi & Co. Ltd.	JPY	285,800	14,194,959	0.64
Sony Corp.	JPY	1,038,200	43,794,270	1.99
Sumitomo Mitsui Financial Group, Inc.	JPY	607,000	17,523,519	0.80
Toshiba Corp.	JPY	935,300	22,964,010	1.04
			<u>223,418,863</u>	<u>10.14</u>
<i>Jersey</i>				
Glencore plc	GBP	4,840,053	15,570,562	0.71
			<u>15,570,562</u>	<u>0.71</u>
<i>Luxembourg</i>				
Ternium SA, ADR	USD	307,969	7,285,462	0.33
Trinseo SA	USD	376,236	14,747,385	0.67
			<u>22,032,847</u>	<u>1.00</u>
<i>Mexico</i>				
Cemex SAB de CV, ADR	USD	3,151,598	13,202,287	0.60
			<u>13,202,287</u>	<u>0.60</u>
<i>Netherlands</i>				
Koninklijke Ahold Delhaize NV	EUR	562,143	12,403,685	0.56
			<u>12,403,685</u>	<u>0.56</u>
<i>South Korea</i>				
KT Corp., ADR	USD	546,416	6,857,379	0.31
Samsung Electronics Co. Ltd.	KRW	687,879	20,865,049	0.95
			<u>27,722,428</u>	<u>1.26</u>
<i>Switzerland</i>				
ABB Ltd.	CHF	1,557,018	25,861,421	1.17
Chubb Ltd.	USD	299,521	33,479,190	1.52
Roche Holding AG	CHF	71,583	15,479,743	0.70
Swiss Re AG	CHF	243,703	19,512,609	0.89
TE Connectivity Ltd.	USD	154,242	10,083,160	0.46
			<u>104,416,123</u>	<u>4.74</u>
<i>United Kingdom</i>				
Aviva plc	GBP	3,566,990	14,901,788	0.68
Coca-Cola European Partners plc	USD	632,234	25,174,353	1.14
GlaxoSmithKline plc	GBP	2,004,660	33,512,756	1.52

## Schedule of Investments (continued)

### Robeco BP Global Premium Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
HSBC Holdings plc	GBP	2,107,696	15,202,363	0.69
Lloyds Banking Group plc	GBP	36,944,510	20,987,507	0.95
Royal Dutch Shell plc 'A'	GBP	696,239	17,771,788	0.81
Tullow Oil plc	GBP	4,767,672	9,205,271	0.42
Unilever plc	GBP	525,437	24,043,670	1.09
Vodafone Group plc	GBP	5,253,262	9,008,210	0.41
			<u>169,807,706</u>	<u>7.71</u>
<i>United States of America</i>				
Air Lease Corp.	USD	352,346	9,161,089	0.42
Allstate Corp. (The)	USD	265,424	19,038,941	0.86
Alphabet, Inc. 'C'	USD	47,160	42,772,918	1.94
American Express Co.	USD	302,451	24,974,790	1.13
American International Group, Inc.	USD	637,542	21,532,968	0.98
Anthem, Inc.	USD	148,085	33,552,724	1.52
Bank of America Corp.	USD	411,130	8,769,479	0.40
Berkshire Hathaway, Inc. 'B'	USD	525,987	92,956,801	4.22
Biogen, Inc.	USD	34,858	8,947,938	0.41
Cigna Corp.	USD	135,039	22,515,358	1.02
Cisco Systems, Inc.	USD	917,558	34,320,658	1.56
Citigroup, Inc.	USD	494,979	22,436,278	1.02
Comcast Corp. 'A'	USD	978,509	29,395,063	1.33
CVS Health Corp.	USD	546,754	31,171,362	1.42
Diamondback Energy, Inc.	USD	128,863	10,355,696	0.47
Dick's Sporting Goods, Inc.	USD	420,908	11,470,107	0.52
DowDuPont, Inc.	USD	504,688	23,401,599	1.06
EQT Corp.	USD	420,855	7,063,018	0.32
FMC Corp.	USD	127,815	8,185,660	0.37
Goldman Sachs Group, Inc. (The)	USD	231,739	33,040,719	1.50
GrafTech International Ltd.	USD	1,088,433	10,699,188	0.49
HP, Inc.	USD	535,516	9,525,905	0.43
Johnson & Johnson	USD	204,633	22,776,372	1.03
KAR Auction Services, Inc.	USD	333,351	13,597,001	0.62
KeyCorp	USD	1,176,346	15,030,316	0.68
Laboratory Corp. of America Holdings	USD	258,204	28,115,773	1.28
Lear Corp.	USD	118,637	12,633,033	0.57
Loews Corp.	USD	254,029	9,977,211	0.45
Lowe's Cos., Inc.	USD	206,106	16,559,498	0.75
Marathon Petroleum Corp.	USD	172,044	8,762,817	0.40
Masco Corp.	USD	774,480	19,574,509	0.89
McKesson Corp.	USD	202,041	19,443,432	0.88
Microsoft Corp.	USD	986,905	86,646,022	3.93
Molson Coors Brewing Co. 'B'	USD	354,545	17,345,094	0.79
Mosaic Co. (The)	USD	509,001	12,829,078	0.58
NetApp, Inc.	USD	317,596	16,412,390	0.75
Nordstrom, Inc.	USD	451,759	18,193,626	0.83

## Schedule of Investments (continued)

### Robeco BP Global Premium Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Oracle Corp.	USD	692,139	27,129,888	1.23
Owens Corning	USD	326,731	12,481,184	0.57
Parsley Energy, Inc. 'A'	USD	665,303	9,123,225	0.41
Peabody Energy Corp.	USD	225,116	6,000,731	0.27
Pfizer, Inc.	USD	798,867	30,013,841	1.36
Pioneer Natural Resources Co.	USD	191,570	21,865,233	0.99
PulteGroup, Inc.	USD	723,642	16,479,634	0.75
SYNNEX Corp.	USD	252,734	17,693,259	0.80
Tapestry, Inc.	USD	607,031	17,948,943	0.82
Twenty-First Century Fox, Inc. 'A'	USD	447,943	18,792,099	0.85
United Technologies Corp.	USD	316,029	29,114,080	1.32
Verizon Communications, Inc.	USD	936,904	45,286,357	2.06
Vistra Energy Corp.	USD	1,696,726	33,090,201	1.50
Walmart, Inc.	USD	179,695	14,478,377	0.66
Wells Fargo & Co.	USD	824,071	32,993,109	1.50
			<u>1,165,674,592</u>	<u>52.91</u>
<i>Virgin Islands, British</i>				
Nomad Foods Ltd.	USD	864,435	12,519,169	0.57
			<u>12,519,169</u>	<u>0.57</u>
Total Equities			<u>2,129,005,633</u>	<u>96.64</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>2,129,005,633</u>	<u>96.64</u>
<b>Total Investments</b>			<b><u>2,129,005,633</u></b>	<b><u>96.64</u></b>
<b>Fair Value Adjustment</b>			<b><u>(866,906)</u></b>	<b><u>(0.04)</u></b>
<b>Cash</b>			<b><u>69,078,924</u></b>	<b><u>3.14</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>5,808,449</u></b>	<b><u>0.26</u></b>
<b>Total Net Assets</b>			<b><u>2,203,026,100</u></b>	<b><u>100.00</u></b>

## Schedule of Investments (continued)

### Robeco BP Global Premium Equities

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	20,401	EUR	18,000	07/01/2019	Barclays	126	–
CHF	1,421,008	EUR	1,259,000	07/01/2019	Citigroup	3,559	–
CHF	12,392	EUR	11,000	07/01/2019	J.P. Morgan	10	–
CHF	15,871	EUR	14,000	07/01/2019	Rabobank	101	–
CHF	837,972	EUR	742,000	16/01/2019	HSBC	2,599	–
CHF	90,850	USD	92,000	16/01/2019	J.P. Morgan	361	–
DKK	6,530	USD	1,000	16/01/2019	J.P. Morgan	1	–
EUR	1,726,694	AUD	2,715,350	16/01/2019	Citigroup	57,202	–
EUR	3,000	AUD	4,735	16/01/2019	Rabobank	89	–
EUR	2,000	CAD	3,010	16/01/2019	Citigroup	71	–
EUR	583,154	CAD	875,451	16/01/2019	HSBC	22,041	–
EUR	3,000	CAD	4,522	16/01/2019	Rabobank	101	–
EUR	2,504,614	DKK	18,681,881	16/01/2019	Citigroup	2,695	–
EUR	16,000	DKK	119,344	16/01/2019	HSBC	17	–
EUR	7,000	DKK	52,212	16/01/2019	Rabobank	8	–
EUR	16,897,331	GBP	14,731,725	16/01/2019	Barclays	562,782	0.03
EUR	379,000	GBP	340,421	16/01/2019	Citigroup	1,541	–
EUR	2,081,000	GBP	1,868,740	16/01/2019	HSBC	8,940	–
EUR	9,000	HKD	80,120	16/01/2019	Barclays	58	–
EUR	1,901,885	HKD	16,895,903	16/01/2019	HSBC	16,186	–
EUR	5,000	HKD	44,320	16/01/2019	ING Bank	54	–
EUR	5,000	HKD	44,772	16/01/2019	Rabobank	3	–
					First European Transfer		
EUR	22,742	NOK	218,801	16/01/2019	Agent	844	–
EUR	7,877	USD	9,000	16/01/2019	Barclays	15	–
EUR	87,652	USD	100,000	16/01/2019	Citigroup	297	–
EUR	155,590,513	USD	176,817,037	16/01/2019	HSBC	1,132,400	0.05
GBP	51,538	EUR	57,000	07/01/2019	Barclays	164	–
GBP	40,686	EUR	45,000	07/01/2019	HSBC	128	–
GBP	3,678,096	EUR	4,076,000	07/01/2019	J.P. Morgan	3,633	–
HKD	27,001	EUR	3,000	16/01/2019	HSBC	14	–
JPY	47,356,710	EUR	371,000	07/01/2019	Barclays	4,087	–
JPY	51,242,223	EUR	403,000	07/01/2019	HSBC	2,862	–
JPY	5,026,414	EUR	39,000	16/01/2019	Citigroup	809	–
JPY	48,495,960	EUR	378,000	16/01/2019	HSBC	6,085	–
JPY	15,346,781	EUR	121,000	16/01/2019	ING Bank	546	–
JPY	414,163,452	EUR	3,232,000	16/01/2019	J.P. Morgan	48,151	–
JPY	3,596,699	EUR	28,000	16/01/2019	Rabobank	486	–
JPY	1,006,824	USD	9,000	16/01/2019	J.P. Morgan	112	–
KRW	809,087,612	USD	721,654	16/01/2019	HSBC	3,165	–
KRW	3,370,230	USD	3,000	16/01/2019	ING Bank	18	–
MXN	5,385,868	EUR	228,704	16/01/2019	Citigroup	10,583	–
USD	393,678	EUR	344,000	07/01/2019	HSBC	176	–
USD	710,696	EUR	620,000	07/01/2019	ING Bank	1,332	–
USD	7,000	EUR	6,113	16/01/2019	Barclays	1	–
USD	3,518,891	EUR	3,070,000	16/01/2019	Citigroup	3,919	–
USD	1,803,284	EUR	1,570,000	16/01/2019	HSBC	5,254	–
USD	378,242	TWD	11,539,039	16/01/2019	HSBC	233	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>1,903,859</b>	<b>0.08</b>

## Schedule of Investments (continued)

### Robeco BP Global Premium Equities

As at 31 December 2018

#### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	14,414	EUR	9,000	07/01/2019	Citigroup	(132)	–
AUD	4,871	EUR	3,000	07/01/2019	HSBC	(4)	–
AUD	4,744	EUR	3,000	07/01/2019	J.P. Morgan	(82)	–
AUD	499,892	EUR	317,000	16/01/2019	Citigroup	(9,649)	–
AUD	510,010	EUR	314,000	16/01/2019	HSBC	(428)	–
AUD	1,385	USD	1,000	16/01/2019	Citigroup	(22)	–
CAD	4,621	EUR	3,000	07/01/2019	Citigroup	(37)	–
CAD	3,070	EUR	2,000	07/01/2019	ING Bank	(31)	–
CAD	6,149	EUR	4,000	07/01/2019	J.P. Morgan	(57)	–
CAD	3,022	EUR	2,000	16/01/2019	Citigroup	(63)	–
CAD	1,514	EUR	1,000	16/01/2019	HSBC	(29)	–
CAD	284,751	EUR	183,000	16/01/2019	J.P. Morgan	(491)	–
CAD	7,717	EUR	5,000	16/01/2019	Rabobank	(54)	–
CHF	426,498	EUR	380,000	16/01/2019	HSBC	(1,025)	–
DKK	37,330	EUR	5,000	07/01/2019	Citigroup	(1)	–
DKK	4,338,372	EUR	581,000	07/01/2019	HSBC	(12)	–
DKK	59,734	EUR	8,000	07/01/2019	J.P. Morgan	(1)	–
DKK	37,314	EUR	5,000	16/01/2019	Barclays	(3)	–
DKK	194,077	EUR	26,000	16/01/2019	HSBC	(9)	–
DKK	22,376	EUR	3,000	16/01/2019	Rabobank	(3)	–
EUR	6,301,729	CHF	7,160,516	16/01/2019	Barclays	(60,909)	–
EUR	49,000	CHF	55,564	16/01/2019	HSBC	(373)	–
EUR	11,000	CHF	12,465	16/01/2019	J.P. Morgan	(76)	–
EUR	16,000	CHF	18,256	16/01/2019	Rabobank	(221)	–
EUR	1,160,000	GBP	1,054,753	16/01/2019	Citigroup	(9,511)	–
EUR	3,000	HKD	26,888	16/01/2019	ING Bank	(1)	–
EUR	22,460,382	JPY	2,889,207,625	16/01/2019	Barclays	(421,980)	(0.02)
EUR	1,378,000	JPY	177,116,607	16/01/2019	Citigroup	(24,754)	–
EUR	1,000,000	JPY	128,395,610	16/01/2019	ING Bank	(16,886)	–
EUR	41,000	JPY	5,271,212	16/01/2019	J.P. Morgan	(748)	–
EUR	64,000	JPY	8,221,026	16/01/2019	Rabobank	(1,110)	–
EUR	50,102	MXN	1,179,870	16/01/2019	Citigroup	(2,318)	–
EUR	69,735	USD	80,000	16/01/2019	Barclays	(149)	–
EUR	1,910,000	USD	2,190,950	16/01/2019	HSBC	(3,900)	–
EUR	405,000	USD	463,951	16/01/2019	J.P. Morgan	(283)	–
GBP	32,384	EUR	36,000	07/01/2019	HSBC	(81)	–
GBP	87,456	EUR	97,000	16/01/2019	Barclays	(28)	–
GBP	26,990	EUR	30,000	16/01/2019	Citigroup	(74)	–
GBP	1,397,949	EUR	1,569,000	16/01/2019	HSBC	(18,953)	–
GBP	1,552,048	EUR	1,750,000	16/01/2019	J.P. Morgan	(29,088)	–
GBP	24,139	EUR	27,000	16/01/2019	Rabobank	(235)	–
GBP	4,686	USD	6,000	16/01/2019	Citigroup	(45)	–
GBP	61,972	USD	80,000	16/01/2019	HSBC	(1,169)	–
HKD	71,274	EUR	8,000	07/01/2019	HSBC	(41)	–
HKD	98,425	EUR	11,000	07/01/2019	J.P. Morgan	(9)	–
HKD	26,778	EUR	3,000	16/01/2019	Citigroup	(11)	–
HKD	3,649,846	EUR	408,000	16/01/2019	HSBC	(652)	–
HKD	17,728	EUR	2,000	16/01/2019	ING Bank	(21)	–
HKD	89,545	EUR	10,000	16/01/2019	J.P. Morgan	(6)	–
HKD	53,382	EUR	6,000	16/01/2019	Rabobank	(42)	–

## Schedule of Investments (continued)

### Robeco BP Global Premium Equities

As at 31 December 2018

#### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
HKD	7,806	USD	1,000	16/01/2019	J.P. Morgan	(2)	–
TWD	1,096,292	USD	35,936	16/01/2019	HSBC	(22)	–
USD	307,844	EUR	271,000	07/01/2019	HSBC	(1,865)	–
USD	2,374,865	EUR	2,080,000	07/01/2019	ING Bank	(3,755)	–
USD	34,073,826	EUR	29,871,000	07/01/2019	J.P. Morgan	(81,683)	(0.01)
USD	6,265,425	EUR	5,511,000	16/01/2019	Barclays	(37,853)	–
USD	15,938,569	EUR	13,990,260	16/01/2019	HSBC	(67,160)	–
USD	5,311,717	EUR	4,660,000	16/01/2019	ING Bank	(19,962)	–
USD	11,368,595	EUR	9,985,000	16/01/2019	J.P. Morgan	(53,990)	–
USD	70,000	GBP	55,291	16/01/2019	Citigroup	(158)	–
USD	3,413,310	KRW	3,825,023,709	16/01/2019	HSBC	(13,536)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(885,793)</b>	<b>(0.03)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>1,018,066</b>	<b>0.05</b>

# Schedule of Investments (continued)

## Robeco QI Global Conservative Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
ASX Ltd.	AUD	115,169	4,276,420	0.86
Australia & New Zealand Banking Group Ltd.	AUD	51,828	776,291	0.15
Brickworks Ltd.	AUD	70,525	735,184	0.15
Dexus, REIT	AUD	400,033	2,680,792	0.54
GPT Group (The), REIT	AUD	704,168	2,387,632	0.48
Shopping Centres Australasia Property Group, REIT	AUD	1,468,815	2,350,065	0.47
Spark Infrastructure Group	AUD	2,330,269	3,197,794	0.64
Stockland, REIT	AUD	1,019,133	2,264,006	0.45
Sydney Airport	AUD	845,755	3,544,306	0.71
Telstra Corp. Ltd.	AUD	907,435	1,580,307	0.32
Wesfarmers Ltd.	AUD	21,284	426,066	0.08
			<u>24,218,863</u>	<u>4.85</u>
<i>Austria</i>				
Oesterreichische Post AG	EUR	46,625	1,399,683	0.28
			<u>1,399,683</u>	<u>0.28</u>
<i>Belgium</i>				
Groupe Bruxelles Lambert SA	EUR	47,631	3,584,709	0.72
Proximus SADP	EUR	99,079	2,321,421	0.46
			<u>5,906,130</u>	<u>1.18</u>
<i>Bermuda</i>				
CK Infrastructure Holdings Ltd.	HKD	456,000	3,027,816	0.61
White Mountains Insurance Group Ltd.	USD	1,351	1,009,165	0.20
			<u>4,036,981</u>	<u>0.81</u>
<i>Brazil</i>				
Engie Brasil Energia SA	BRL	164,750	1,230,364	0.25
			<u>1,230,364</u>	<u>0.25</u>
<i>Canada</i>				
Bank of Montreal	CAD	78,006	4,443,422	0.89
Bank of Nova Scotia (The)	CAD	23,306	1,028,452	0.21
BCE, Inc.	CAD	121,599	4,208,522	0.84
Canadian Imperial Bank of Commerce	CAD	66,048	4,304,087	0.86
CGI Group, Inc. 'A'	CAD	29,303	1,540,993	0.31
CI Financial Corp.	CAD	81,255	885,986	0.18
Cogeco Communications, Inc.	CAD	22,410	939,755	0.19
Cominar Real Estate Investment Trust	CAD	176,936	1,284,666	0.26
First Capital Realty, Inc.	CAD	262,978	3,169,377	0.64
Genworth MI Canada, Inc.	CAD	69,950	1,800,913	0.36
Great-West Lifeco, Inc.	CAD	78,856	1,407,588	0.28
Loblaw Cos. Ltd.	CAD	39,952	1,552,883	0.31
National Bank of Canada	CAD	100,728	3,606,349	0.72
RioCan Real Estate Investment Trust	CAD	101,450	1,538,902	0.31
Rogers Communications, Inc. 'B'	CAD	97,761	4,386,125	0.88

# Schedule of Investments (continued)

## Robeco QI Global Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Canada (continued)</i>				
Royal Bank of Canada	CAD	81,248	4,851,656	0.97
TFI International, Inc.	CAD	109,357	2,469,678	0.49
Toronto-Dominion Bank (The)	CAD	123,111	5,340,279	1.07
			<u>48,759,633</u>	<u>9.77</u>
<i>Cayman Islands</i>				
Chailease Holding Co. Ltd.	TWD	1,520,820	4,192,981	0.84
			<u>4,192,981</u>	<u>0.84</u>
<i>Czech Republic</i>				
CEZ A/S	CZK	127,054	2,640,638	0.53
			<u>2,640,638</u>	<u>0.53</u>
<i>Finland</i>				
Elisa OYJ	EUR	119,581	4,314,483	0.86
			<u>4,314,483</u>	<u>0.86</u>
<i>France</i>				
Metropole Television SA	EUR	85,415	1,185,560	0.24
SCOR SE	EUR	29,318	1,134,607	0.22
			<u>2,320,167</u>	<u>0.46</u>
<i>Germany</i>				
Hannover Rueck SE	EUR	36,728	4,322,885	0.87
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	9,734	1,854,814	0.37
			<u>6,177,699</u>	<u>1.24</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	65,650	3,327,139	0.67
			<u>3,327,139</u>	<u>0.67</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	360,500	2,975,517	0.59
CLP Holdings Ltd.	HKD	446,000	4,430,916	0.89
Hang Seng Bank Ltd.	HKD	161,400	3,142,054	0.63
Hopewell Holdings Ltd.	HKD	214,500	824,135	0.16
Link REIT	HKD	508,500	4,481,060	0.90
PCCW Ltd.	HKD	5,130,857	2,578,785	0.52
			<u>18,432,467</u>	<u>3.69</u>
<i>India</i>				
Infosys Ltd., ADR	USD	278,578	2,297,425	0.46
			<u>2,297,425</u>	<u>0.46</u>
<i>Israel</i>				
Nice Ltd.	ILS	14,303	1,323,834	0.26

# Schedule of Investments (continued)

## Robeco QI Global Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Israel (continued)</i>				
			1,323,834	0.26
<i>Italy</i>				
ERG SpA	EUR	99,594	1,643,301	0.33
Snam SpA	EUR	685,915	2,619,509	0.52
Terna Rete Elettrica Nazionale SpA	EUR	773,893	3,833,092	0.77
			8,095,902	1.62
<i>Japan</i>				
Japan Airlines Co. Ltd.	JPY	90,400	2,785,895	0.56
Nippon Telegraph & Telephone Corp.	JPY	16,400	582,171	0.12
NTT DOCOMO, Inc.	JPY	224,000	4,386,513	0.88
Osaka Gas Co. Ltd.	JPY	39,400	626,919	0.12
			8,381,498	1.68
<i>Malaysia</i>				
Hong Leong Bank Bhd.	MYR	211,200	912,735	0.18
Malayan Banking Bhd.	MYR	2,248,517	4,465,613	0.90
Maxis Bhd.	MYR	2,295,900	2,640,090	0.53
Petronas Chemicals Group Bhd.	MYR	539,800	1,059,551	0.21
Public Bank Bhd.	MYR	858,700	4,499,508	0.90
			13,577,497	2.72
<i>New Zealand</i>				
Air New Zealand Ltd.	NZD	593,274	1,094,043	0.22
Auckland International Airport Ltd.	NZD	824,712	3,447,220	0.69
Spark New Zealand Ltd.	NZD	1,765,203	4,309,226	0.86
			8,850,489	1.77
<i>Panama</i>				
Carnival Corp.	USD	82,760	3,523,335	0.71
			3,523,335	0.71
<i>Russia</i>				
Alrosa PJSC	RUB	1,621,700	1,993,830	0.40
LUKOIL PJSC, ADR	USD	76,068	4,767,181	0.95
Severstal PJSC, Reg. S, GDR	USD	180,792	2,140,823	0.43
Surgutneftegas PJSC Preference	RUB	5,915,349	2,894,148	0.58
Tatneft PJSC, ADR	USD	10,548	576,729	0.12
			12,372,711	2.48
<i>Singapore</i>				
Mapletree North Asia Commercial Trust, REIT, Reg. S	SGD	1,300,200	940,669	0.19
SATS Ltd.	SGD	680,300	2,021,001	0.41
Singapore Airlines Ltd.	SGD	244,400	1,470,879	0.29
Singapore Press Holdings Ltd.	SGD	1,526,800	2,297,196	0.46

# Schedule of Investments (continued)

## Robeco QI Global Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Singapore (continued)</i>				
			6,729,745	1.35
<i>South Africa</i>				
AVI Ltd.	ZAR	232,942	1,445,828	0.29
Vodacom Group Ltd.	ZAR	157,791	1,263,592	0.25
			2,709,420	0.54
<i>Supranational</i>				
HKT Trust & HKT Ltd.	HKD	2,753,000	3,462,241	0.69
			3,462,241	0.69
<i>Sweden</i>				
Svenska Cellulosa AB SCA 'B'	SEK	459,774	3,076,122	0.62
Telia Co. AB	SEK	280,025	1,144,498	0.23
			4,220,620	0.85
<i>Switzerland</i>				
Allreal Holding AG	CHF	9,450	1,285,406	0.26
Banque Cantonale Vaudoise	CHF	5,682	3,740,699	0.75
Chubb Ltd.	USD	33,583	3,753,765	0.75
Garmin Ltd.	USD	78,608	4,318,645	0.86
Mobimo Holding AG	CHF	13,566	2,820,337	0.56
Nestle SA	CHF	15,887	1,126,362	0.23
Partners Group Holding AG	CHF	8,036	4,255,195	0.85
Swiss Prime Site AG	CHF	55,699	3,936,596	0.79
Swiss Re AG	CHF	48,351	3,871,328	0.78
Swisscom AG	CHF	9,117	3,804,572	0.76
			32,912,905	6.59
<i>Taiwan</i>				
Asustek Computer, Inc.	TWD	477,000	2,734,732	0.55
Chunghwa Telecom Co. Ltd.	TWD	1,449,000	4,658,737	0.93
Far EasTone Telecommunications Co. Ltd.	TWD	1,814,000	3,943,229	0.79
First Financial Holding Co. Ltd.	TWD	7,627,601	4,340,495	0.87
Hua Nan Financial Holdings Co. Ltd.	TWD	2,622,950	1,306,019	0.26
SinoPac Financial Holdings Co. Ltd.	TWD	4,785,840	1,402,545	0.28
Taiwan Mobile Co. Ltd.	TWD	1,317,000	3,990,770	0.80
WPG Holdings Ltd.	TWD	3,075,560	3,233,404	0.65
			25,609,931	5.13
<i>Thailand</i>				
PTT Global Chemical PCL, NVDR	THB	273,000	522,451	0.10
			522,451	0.10
<i>Turkey</i>				
Eregli Demir ve Celik Fabrikalari TAS	TRY	2,081,865	2,456,560	0.49

# Schedule of Investments (continued)

## Robeco QI Global Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Turkey (continued)</i>				
			2,456,560	0.49
<i>United Kingdom</i>				
Admiral Group plc	GBP	184,934	4,150,198	0.83
Bellway plc	GBP	98,506	2,738,419	0.55
Berkeley Group Holdings plc	GBP	85,856	3,255,359	0.65
Computacenter plc	GBP	87,191	965,291	0.20
GlaxoSmithKline plc	GBP	311,151	5,201,644	1.04
Persimmon plc	GBP	148,838	3,194,028	0.64
SSE plc	GBP	204,646	2,407,521	0.48
WH Smith plc	GBP	59,634	1,145,110	0.23
			23,057,570	4.62
<i>United States of America</i>				
Air Products & Chemicals, Inc.	USD	29,757	4,182,037	0.84
Allison Transmission Holdings, Inc.	USD	21,246	807,699	0.16
Allstate Corp. (The)	USD	53,896	3,865,976	0.77
Ameren Corp.	USD	14,700	834,858	0.17
American Electric Power Co., Inc.	USD	61,591	4,025,270	0.81
American Water Works Co., Inc.	USD	18,912	1,488,879	0.30
Amphenol Corp. 'A'	USD	65,626	4,618,413	0.93
AptarGroup, Inc.	USD	43,240	3,505,486	0.70
Baxter International, Inc.	USD	83,438	4,758,400	0.95
BJ's Restaurants, Inc.	USD	31,830	1,398,800	0.28
Booz Allen Hamilton Holding Corp.	USD	23,952	942,621	0.19
Broadridge Financial Solutions, Inc.	USD	47,205	3,927,248	0.79
Buckle, Inc. (The)	USD	24,237	412,270	0.08
CACI International, Inc. 'A'	USD	9,140	1,150,563	0.23
Capitol Federal Financial, Inc.	USD	293,993	3,285,872	0.66
Cintas Corp.	USD	29,556	4,314,305	0.86
Cisco Systems, Inc.	USD	171,934	6,431,079	1.29
CMS Energy Corp.	USD	100,360	4,333,179	0.87
Coca-Cola Co. (The)	USD	16,880	696,782	0.14
Columbia Sportswear Co.	USD	13,830	1,021,179	0.20
Consolidated Edison, Inc.	USD	63,625	4,255,577	0.85
Continental Building Products, Inc.	USD	84,697	1,873,267	0.38
Darden Restaurants, Inc.	USD	50,029	4,302,638	0.86
DTE Energy Co.	USD	23,948	2,306,104	0.46
Encompass Health Corp.	USD	49,145	2,636,367	0.53
Entergy Corp.	USD	11,799	882,152	0.18
F5 Networks, Inc.	USD	23,115	3,247,158	0.65
FirstEnergy Corp.	USD	134,734	4,390,388	0.88
Gaming and Leisure Properties, Inc., REIT	USD	123,936	3,493,338	0.70
Hawaiian Electric Industries, Inc.	USD	141,955	4,487,886	0.90
HCA Healthcare, Inc.	USD	18,091	1,938,282	0.39
Home Depot, Inc. (The)	USD	45,152	6,721,565	1.35
Intel Corp.	USD	166,685	6,814,923	1.36
Jack Henry & Associates, Inc.	USD	39,713	4,351,082	0.87

# Schedule of Investments (continued)

## Robeco QI Global Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Johnson & Johnson	USD	37,428	4,165,868	0.83
Lancaster Colony Corp.	USD	8,622	1,305,233	0.26
Liberty Property Trust, REIT	USD	111,562	4,083,143	0.82
Lockheed Martin Corp.	USD	21,302	4,867,166	0.97
Macy's, Inc.	USD	101,324	2,660,148	0.53
Marsh & McLennan Cos., Inc.	USD	67,406	4,649,360	0.93
McDonald's Corp.	USD	38,409	5,897,139	1.18
Merck & Co., Inc.	USD	107,499	7,085,749	1.42
Mercury General Corp.	USD	42,857	1,908,504	0.38
Motorola Solutions, Inc.	USD	12,246	1,202,163	0.24
NextEra Energy, Inc.	USD	1,609	243,042	0.05
Norfolk Southern Corp.	USD	25,880	3,349,949	0.67
Old Republic International Corp.	USD	193,258	3,468,148	0.69
PepsiCo, Inc.	USD	44,254	4,271,172	0.86
Pfizer, Inc.	USD	196,122	7,368,404	1.48
Procter & Gamble Co. (The)	USD	87,435	6,972,166	1.40
Raytheon Co.	USD	27,423	3,667,432	0.73
Republic Services, Inc.	USD	69,546	4,374,869	0.88
Safety Insurance Group, Inc.	USD	30,056	2,153,034	0.43
Sysco Corp.	USD	44,737	2,436,679	0.49
Target Corp.	USD	50,541	2,871,261	0.58
TJX Cos., Inc. (The)	USD	84,584	3,240,741	0.65
Verizon Communications, Inc.	USD	52,924	2,558,144	0.51
Visa, Inc. 'A'	USD	2,332	267,044	0.05
Walmart, Inc.	USD	43,538	3,507,942	0.70
Waste Management, Inc.	USD	60,405	4,646,132	0.93
WEC Energy Group, Inc.	USD	18,468	1,114,589	0.22
Xcel Energy, Inc.	USD	100,263	4,318,468	0.87
			<u>206,355,332</u>	<u>41.33</u>
Total Equities			<u>493,416,694</u>	<u>98.82</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>493,416,694</u>	<u>98.82</u>
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco QI Chinese A-share Conservative Equities Fund - Z EUR A <sup>†</sup>	EUR	34,000	3,123,488	0.63
			<u>3,123,488</u>	<u>0.63</u>
Total Collective Investment Schemes - UCITS			<u>3,123,488</u>	<u>0.63</u>
Total Units of authorised UCITS or other collective investment undertakings			<u>3,123,488</u>	<u>0.63</u>

## Schedule of Investments (continued)

### Robeco QI Global Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings (continued)				
<b>Total Investments</b>			<b>496,540,182</b>	<b>99.45</b>
<b>Fair Value Adjustment</b>			<b>(1,571,581)</b>	<b>(0.31)</b>
<b>Cash</b>			<b>15,486,478</b>	<b>3.10</b>
<b>Other Assets/(Liabilities)</b>			<b>(11,152,615)</b>	<b>(2.23)</b>
<b>Total Net Assets</b>			<b>499,302,464</b>	<b>100.00</b>

† Related Party Fund.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CAD	375,110	EUR	240,000	07/01/2019	J.P. Morgan	553	–
CHF	13,617	EUR	12,000	07/01/2019	J.P. Morgan	98	–
EUR	163,574	AUD	257,178	07/01/2019	HSBC	5,352	–
EUR	845,836	AUD	1,364,240	07/01/2019	J.P. Morgan	6,526	–
					First European Transfer		
EUR	119,814	CAD	179,836	07/01/2019	Agent	4,488	–
EUR	2,349,720	CAD	3,522,175	07/01/2019	J.P. Morgan	90,993	0.02
EUR	63,815	DKK	475,964	07/01/2019	Citigroup	74	–
EUR	847,397	GBP	756,444	07/01/2019	J.P. Morgan	8,373	–
EUR	195,827	GBP	170,540	07/01/2019	Societe Generale	6,669	–
EUR	154,659	HKD	1,372,726	07/01/2019	ING Bank	1,373	–
EUR	59,330	ILS	250,437	07/01/2019	J.P. Morgan	1,150	–
					First European Transfer		
EUR	8,919	NOK	85,760	07/01/2019	Agent	333	–
EUR	166,175	NOK	1,588,998	07/01/2019	J.P. Morgan	7,088	–
					First European Transfer		
EUR	41,846	NZD	69,855	07/01/2019	Agent	962	–
					First European Transfer		
EUR	169,717	SEK	1,734,346	07/01/2019	Agent	860	–
EUR	520,000	USD	593,634	07/01/2019	Citigroup	1,011	–
EUR	2,953,479	USD	3,354,975	07/01/2019	Societe Generale	20,364	0.01
JPY	768,146	EUR	6,000	07/01/2019	J.P. Morgan	84	–
					First European Transfer		
SGD	38,652	EUR	24,683	07/01/2019	Agent	57	–
USD	263,489	EUR	230,000	07/01/2019	Citigroup	358	–
USD	1,444,014	TWD	44,052,549	16/01/2019	HSBC	888	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>157,654</b>	<b>0.03</b>

## Schedule of Investments (continued)

### Robeco QI Global Conservative Equities

As at 31 December 2018

#### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	17,269	EUR	11,000	07/01/2019	Citigroup	(376)	–
CAD	38,837	EUR	26,000	07/01/2019	J.P. Morgan	(1,094)	–
EUR	1,151,340	CHF	1,310,673	07/01/2019	J.P. Morgan	(13,187)	–
EUR	823,092	HKD	7,376,258	07/01/2019	J.P. Morgan	(580)	–
					First European Transfer		
EUR	123,218	JPY	15,857,190	07/01/2019	Agent	(2,378)	–
EUR	413,823	JPY	53,135,342	07/01/2019	HSBC	(7,033)	–
EUR	255,383	NZD	446,200	07/01/2019	HSBC	(5,766)	–
EUR	102,252	SEK	1,062,918	07/01/2019	ING Bank	(1,234)	–
EUR	375,557	SGD	593,563	07/01/2019	ING Bank	(4,369)	–
EUR	183,730	TRY	1,205,082	07/01/2019	HSBC	(15,776)	(0.01)
EUR	240,000	USD	275,479	07/01/2019	HSBC	(839)	–
EUR	10,469,098	USD	11,975,647	07/01/2019	J.P. Morgan	(707)	–
EUR	350,000	USD	401,068	07/01/2019	Rabobank	(637)	–
EUR	138,405	ZAR	2,336,312	07/01/2019	J.P. Morgan	(3,650)	–
GBP	10,517	EUR	12,000	07/01/2019	Rabobank	(335)	–
HKD	106,222	EUR	12,000	07/01/2019	Rabobank	(139)	–
NZD	6,713	EUR	4,000	07/01/2019	Citigroup	(71)	–
SEK	20,509	EUR	2,000	07/01/2019	Rabobank	(3)	–
SGD	4,687	EUR	3,000	07/01/2019	J.P. Morgan	–	–
USD	296,817	EUR	260,000	07/01/2019	Citigroup	(506)	–
USD	307,969	EUR	270,000	07/01/2019	HSBC	(755)	–
USD	376,781	EUR	330,000	07/01/2019	ING Bank	(596)	–
USD	766,692	EUR	675,000	07/01/2019	J.P. Morgan	(4,713)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(64,744)</b>	<b>(0.01)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>92,910</b>	<b>0.02</b>

## Schedule of Investments (continued)

### Robeco Global Stars Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Denmark</i>				
Vestas Wind Systems A/S	DKK	24,432	1,610,060	2.07
			<u>1,610,060</u>	<u>2.07</u>
<i>Finland</i>				
UPM-Kymmene OYJ	EUR	31,404	695,599	0.90
			<u>695,599</u>	<u>0.90</u>
<i>France</i>				
AXA SA	EUR	77,306	1,451,806	1.87
Pernod Ricard SA	EUR	11,935	1,687,609	2.17
Vivendi SA	EUR	148,840	3,128,617	4.03
			<u>6,268,032</u>	<u>8.07</u>
<i>Germany</i>				
Deutsche Boerse AG	EUR	10,123	1,062,409	1.37
Knorr-Bremse AG	EUR	12,382	973,473	1.25
			<u>2,035,882</u>	<u>2.62</u>
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	162,200	1,162,145	1.50
			<u>1,162,145</u>	<u>1.50</u>
<i>Ireland</i>				
Allegion plc	USD	35,129	2,413,208	3.10
Linde plc	USD	18,793	2,569,010	3.31
			<u>4,982,218</u>	<u>6.41</u>
<i>Netherlands</i>				
Heineken NV	EUR	19,621	1,501,399	1.93
ING Groep NV	EUR	210,697	1,971,702	2.54
			<u>3,473,101</u>	<u>4.47</u>
<i>Sweden</i>				
Lundin Petroleum AB	SEK	7,860	169,424	0.22
			<u>169,424</u>	<u>0.22</u>
<i>Switzerland</i>				
Roche Holding AG	CHF	10,936	2,364,898	3.05
			<u>2,364,898</u>	<u>3.05</u>
<i>Taiwan</i>				
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	263,000	1,687,422	2.17
			<u>1,687,422</u>	<u>2.17</u>
<i>United Kingdom</i>				
Liberty Global plc 'C'	USD	37,859	680,068	0.88

## Schedule of Investments (continued)

### Robeco Global Stars Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
Reckitt Benckiser Group plc	GBP	33,119	2,228,619	2.87
Rio Tinto plc	GBP	45,084	1,881,721	2.42
Royal Dutch Shell plc 'A'	EUR	44,535	1,135,865	1.46
Royal Dutch Shell plc 'A'	GBP	98,053	2,502,843	3.22
			<u>8,429,116</u>	<u>10.85</u>
<i>United States of America</i>				
AbbVie, Inc.	USD	21,036	1,676,331	2.16
Adobe, Inc.	USD	6,501	1,268,589	1.63
Alphabet, Inc. 'A'	USD	3,801	3,479,322	4.48
Amazon.com, Inc.	USD	1,718	2,220,682	2.86
Anthem, Inc.	USD	10,428	2,362,750	3.04
Apple, Inc.	USD	13,713	1,873,612	2.41
Biogen, Inc.	USD	8,786	2,255,338	2.90
Booking Holdings, Inc.	USD	576	864,330	1.11
Broadcom, Inc.	USD	9,854	2,185,383	2.81
Charter Communications, Inc. 'A'	USD	14,015	3,494,159	4.50
Cisco Systems, Inc.	USD	40,592	1,518,317	1.96
Citigroup, Inc.	USD	26,689	1,209,752	1.56
CME Group, Inc.	USD	4,924	801,439	1.03
Halliburton Co.	USD	48,172	1,114,724	1.44
Microsoft Corp.	USD	47,214	4,145,186	5.34
NVIDIA Corp.	USD	5,830	681,428	0.88
Parker-Hannifin Corp.	USD	11,754	1,523,924	1.96
State Street Corp.	USD	31,119	1,727,609	2.22
Union Pacific Corp.	USD	23,510	2,812,277	3.62
Visa, Inc. 'A'	USD	27,189	3,113,497	4.01
			<u>40,328,649</u>	<u>51.92</u>
Total Equities			<u>73,206,546</u>	<u>94.25</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>73,206,546</u>	<u>94.25</u>
<b>Total Investments</b>			<b>73,206,546</b>	<b>94.25</b>
<b>Fair Value Adjustment</b>			<b>(52,725)</b>	<b>(0.07)</b>
<b>Cash</b>			<b>4,591,141</b>	<b>5.91</b>
<b>Other Assets/(Liabilities)</b>			<b>(68,476)</b>	<b>(0.09)</b>
<b>Total Net Assets</b>			<b>77,676,486</b>	<b>100.00</b>

## Schedule of Investments (continued)

### Robeco Global Stars Equities

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	675,571	EUR	593,278	07/01/2019	J.P. Morgan	6,963	0.01
EUR	779,772	DKK	5,815,976	07/01/2019	Citigroup	906	–
EUR	67,042	DKK	500,000	07/01/2019	HSBC	83	–
EUR	450,000	GBP	393,688	07/01/2019	Citigroup	13,333	0.02
EUR	361,368	GBP	320,000	07/01/2019	HSBC	6,434	0.01
EUR	1,916,023	GBP	1,710,371	07/01/2019	J.P. Morgan	18,931	0.02
EUR	500,000	JPY	63,072,065	07/01/2019	Barclays	441	–
EUR	879,169	USD	1,000,000	07/01/2019	HSBC	4,911	0.01
EUR	2,610,000	USD	2,973,266	07/01/2019	Rabobank	10,598	0.01
JPY	223,000,000	EUR	1,728,270	07/01/2019	Citigroup	37,992	0.05
					First European Transfer		
JPY	39,000,000	EUR	302,586	07/01/2019	Agent	6,311	0.01
JPY	64,410,350	EUR	500,000	07/01/2019	ING Bank	10,159	0.01
JPY	564,695,991	EUR	4,397,999	07/01/2019	J.P. Morgan	74,650	0.10
SEK	1,941,286	EUR	188,542	07/01/2019	HSBC	463	–
SEK	2,291,264	EUR	220,417	07/01/2019	ING Bank	2,661	–
SGD	662,594	EUR	419,234	07/01/2019	ING Bank	4,877	0.01
USD	1,200,000	EUR	1,048,210	07/01/2019	Barclays	900	–
USD	848,250	EUR	740,000	07/01/2019	ING Bank	1,590	–
USD	1,381,803	EUR	1,207,970	07/01/2019	J.P. Morgan	82	–
USD	434,741	EUR	380,000	07/01/2019	Rabobank	76	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>202,361</b>	<b>0.26</b>
AUD	3,138,088	EUR	1,945,631	07/01/2019	J.P. Morgan	(15,011)	(0.02)
CAD	3,984,798	EUR	2,658,346	07/01/2019	J.P. Morgan	(102,945)	(0.13)
EUR	282,870	CHF	320,000	07/01/2019	Citigroup	(1,448)	–
EUR	70,116	CHF	80,000	07/01/2019	HSBC	(963)	–
EUR	55,627	HKD	500,000	07/01/2019	HSBC	(206)	–
EUR	25,360	HKD	227,267	07/01/2019	J.P. Morgan	(18)	–
EUR	3,543,146	USD	4,057,368	07/01/2019	HSBC	(4,040)	(0.01)
GBP	556,671	EUR	630,000	07/01/2019	J.P. Morgan	(12,557)	(0.02)
ILS	340,000	EUR	80,548	07/01/2019	J.P. Morgan	(1,562)	–
NOK	2,061,010	EUR	215,537	07/01/2019	J.P. Morgan	(9,192)	(0.01)
USD	3,938,209	EUR	3,456,862	07/01/2019	Barclays	(13,852)	(0.02)
USD	413,387	EUR	363,869	07/01/2019	Citigroup	(2,462)	–
USD	620,000	EUR	543,817	07/01/2019	Rabobank	(1,777)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(166,033)</b>	<b>(0.21)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>36,328</b>	<b>0.05</b>

## Schedule of Investments (continued)

### Robeco Emerging Stars Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Credicorp Ltd.	USD	113,959	22,102,136	2.21
			<u>22,102,136</u>	<u>2.21</u>
<i>Brazil</i>				
Banco do Brasil SA	BRL	2,086,000	21,933,350	2.19
Cosan SA	BRL	2,900,000	21,945,984	2.19
Kroton Educacional SA	BRL	6,087,700	12,212,596	1.22
Petroleo Brasileiro SA, ADR Preference	USD	2,633,428	26,692,405	2.66
Transmissora Alianca de Energia Eletrica SA	BRL	2,609,800	13,929,975	1.39
			<u>96,714,310</u>	<u>9.65</u>
<i>Cayman Islands</i>				
ENN Energy Holdings Ltd.	HKD	3,738,000	29,516,948	2.95
WH Group Ltd., Reg. S	HKD	27,420,500	17,946,747	1.79
			<u>47,463,695</u>	<u>4.74</u>
<i>China</i>				
Anhui Conch Cement Co. Ltd. 'A'	CNY	8,604,215	32,090,784	3.20
China Construction Bank Corp. 'H'	HKD	30,158,000	21,422,611	2.14
CRRC Corp. Ltd. 'H'	HKD	18,045,000	15,035,174	1.50
Dongfeng Motor Group Co. Ltd. 'H'	HKD	20,832,000	16,682,566	1.66
Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	1,643,595	7,472,043	0.75
PICC Property & Casualty Co. Ltd. 'H'	HKD	28,456,168	25,044,674	2.50
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	3,930,910	28,090,144	2.80
Qingdao Haier Co. Ltd. 'A'	CNY	13,211,959	23,308,536	2.33
			<u>169,146,532</u>	<u>16.88</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	1,837,000	15,162,344	1.51
China Overseas Land & Investment Ltd.	HKD	8,569,698	25,125,086	2.51
			<u>40,287,430</u>	<u>4.02</u>
<i>Hungary</i>				
OTP Bank Nyrt.	HUF	899,417	31,579,102	3.15
			<u>31,579,102</u>	<u>3.15</u>
<i>India</i>				
Bharat Petroleum Corp. Ltd.	INR	5,382,545	24,317,558	2.43
HCL Technologies Ltd.	INR	2,256,130	26,991,808	2.69
ICICI Bank Ltd., ADR	USD	3,150,816	28,492,228	2.84
			<u>79,801,594</u>	<u>7.96</u>
<i>Indonesia</i>				
Bank Rakyat Indonesia Persero Tbk. PT	IDR	115,633,200	25,420,560	2.54
			<u>25,420,560</u>	<u>2.54</u>

## Schedule of Investments (continued)

### Robeco Emerging Stars Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Mexico</i>				
Grupo Financiero Banorte SAB de CV 'O'	MXN	5,127,000	21,403,156	2.14
			<u>21,403,156</u>	<u>2.14</u>
<i>Russia</i>				
Alrosa PJSC	RUB	7,451,117	9,160,920	0.91
LUKOIL PJSC, ADR	USD	489,024	30,647,130	3.06
Polyus PJSC, Reg. S, GDR	USD	362,640	12,273,530	1.23
Sberbank of Russia PJSC Preference	RUB	5,297,936	10,995,073	1.10
			<u>63,076,653</u>	<u>6.30</u>
<i>South Africa</i>				
Absa Group Ltd.	ZAR	1,423,500	13,793,621	1.38
Naspers Ltd. 'N'	ZAR	204,169	36,029,351	3.59
			<u>49,822,972</u>	<u>4.97</u>
<i>South Korea</i>				
E-MART, Inc.	KRW	113,068	16,173,312	1.61
Hana Financial Group, Inc.	KRW	689,926	19,602,295	1.96
Hyundai Motor Co. Preference	KRW	45,000	2,715,812	0.27
Hyundai Motor Co. Preference	KRW	125,002	6,877,815	0.69
LG Uplus Corp.	KRW	1,468,181	20,310,504	2.03
Lotte Chemical Corp.	KRW	81,585	17,712,770	1.77
Mando Corp.	KRW	345,299	7,835,023	0.78
POSCO	KRW	131,297	25,006,763	2.49
Samsung Electronics Co. Ltd. Preference	KRW	2,376,559	59,141,008	5.90
Shinhan Financial Group Co. Ltd.	KRW	1,016,245	31,542,056	3.15
SK Hynix, Inc.	KRW	536,443	25,437,554	2.54
			<u>232,354,912</u>	<u>23.19</u>
<i>Taiwan</i>				
CTBC Financial Holding Co. Ltd.	TWD	44,150,659	25,375,225	2.53
Pegatron Corp.	TWD	10,308,000	15,075,054	1.51
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	6,628,000	42,525,595	4.24
			<u>82,975,874</u>	<u>8.28</u>
<i>Thailand</i>				
PTT PCL, NVDR	THB	17,340,100	21,424,360	2.14
			<u>21,424,360</u>	<u>2.14</u>
<i>United Arab Emirates</i>				
Emaar Properties PJSC	AED	18,763,388	17,824,950	1.78
			<u>17,824,950</u>	<u>1.78</u>
Total Equities			<u>1,001,398,236</u>	<u>99.95</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>1,001,398,236</u>	<u>99.95</u>

## Schedule of Investments (continued)

### Robeco Emerging Stars Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Total Investments</b>			<b>1,001,398,236</b>	<b>99.95</b>
<b>Fair Value Adjustment</b>			<b>(6,341,361)</b>	<b>(0.63)</b>
<b>Cash</b>			<b>5,383,869</b>	<b>0.54</b>
<b>Other Assets/(Liabilities)</b>			<b>1,458,281</b>	<b>0.15</b>
<b>Total Net Assets</b>			<b>1,001,899,025</b>	<b>100.00</b>

## Schedule of Investments (continued)

### Robeco Emerging Markets Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Credicorp Ltd.	USD	50,000	9,697,407	1.14
Pacific Basin Shipping Ltd.	HKD	30,000,000	4,992,525	0.59
			<u>14,689,932</u>	<u>1.73</u>
<i>Brazil</i>				
Banco do Brasil SA	BRL	1,000,000	10,514,549	1.24
BK Brasil Operacao e Assessoria a Restaurantes SA	BRL	1,000,990	4,681,784	0.55
CCR SA	BRL	1,500,000	3,799,622	0.45
Cosan SA	BRL	500,000	3,783,790	0.44
Engie Brasil Energia SA	BRL	1,000,000	7,468,067	0.88
Gerdau SA, ADR Preference	USD	2,000,000	6,541,607	0.77
Itausa - Investimentos Itau SA Preference	BRL	5,000,000	13,660,546	1.61
Kroton Educacional SA	BRL	1,000,000	2,006,110	0.24
Petroleo Brasileiro SA, ADR Preference	USD	1,500,000	15,203,988	1.79
			<u>67,660,063</u>	<u>7.97</u>
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd., ADR	USD	350,000	42,574,228	5.01
China State Construction International Holdings Ltd.	HKD	4,000,000	2,720,759	0.32
Dali Foods Group Co. Ltd., Reg. S	HKD	5,000,000	3,160,816	0.37
ENN Energy Holdings Ltd.	HKD	1,000,000	7,896,455	0.93
Shimao Property Holdings Ltd.	HKD	3,000,000	6,634,362	0.78
WH Group Ltd., Reg. S	HKD	5,000,000	3,272,505	0.39
			<u>66,259,125</u>	<u>7.80</u>
<i>China</i>				
Aluminum Corp. of China Ltd. 'H'	HKD	15,000,000	4,171,607	0.49
Anhui Conch Cement Co. Ltd. 'A'	CNY	2,000,261	7,460,291	0.88
BBMG Corp. 'H'	HKD	12,000,000	3,230,063	0.38
Beijing Capital International Airport Co. Ltd. 'H'	HKD	5,000,000	4,635,118	0.55
China Communications Construction Co. Ltd. 'H'	HKD	5,000,000	4,121,346	0.48
China Construction Bank Corp. 'H'	HKD	50,000,000	35,517,293	4.18
China Merchants Bank Co. Ltd. 'A'	CNY	2,500,945	8,027,913	0.94
China National Building Material Co. Ltd. 'H'	HKD	7,000,000	4,065,502	0.48
China Petroleum & Chemical Corp. 'H'	HKD	15,001,297	9,064,395	1.07
CRRC Corp. Ltd. 'H'	HKD	10,000,000	8,332,044	0.98
Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	3,000,000	13,638,475	1.61
PICC Property & Casualty Co. Ltd. 'H'	HKD	7,001,359	6,161,995	0.73
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	3,000,000	21,437,894	2.52
Qingdao Haier Co. Ltd. 'A'	CNY	5,000,148	8,821,260	1.04
SAIC Motor Corp. Ltd. 'A'	CNY	2,000,043	6,794,545	0.80
			<u>145,479,741</u>	<u>17.13</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	2,000,000	16,507,723	1.94

## Schedule of Investments (continued)

### Robeco Emerging Markets Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Hong Kong (continued)</i>				
China Overseas Land & Investment Ltd.	HKD	5,000,000	14,659,260	1.73
CSPC Pharmaceutical Group Ltd.	HKD	5,000,000	6,265,787	0.74
			<u>37,432,770</u>	<u>4.41</u>
<i>Hungary</i>				
OTP Bank Nyrt.	HUF	200,000	7,022,127	0.83
			<u>7,022,127</u>	<u>0.83</u>
<i>India</i>				
Axis Bank Ltd.	INR	2,000,000	15,605,887	1.84
Bharat Petroleum Corp. Ltd.	INR	1,500,000	6,776,783	0.80
Grasim Industries Ltd.	INR	500,000	5,147,034	0.61
HCL Technologies Ltd.	INR	1,000,000	11,963,764	1.41
ICICI Bank Ltd., ADR	USD	1,000,000	9,042,809	1.06
Infosys Ltd., ADR	USD	1,000,000	8,246,972	0.97
Mahindra & Mahindra Ltd.	INR	1,000,000	10,031,286	1.18
REC Ltd.	INR	2,000,010	3,046,041	0.36
			<u>69,860,576</u>	<u>8.23</u>
<i>Indonesia</i>				
Bank Rakyat Indonesia Persero Tbk. PT	IDR	50,000,000	10,991,895	1.30
Matahari Department Store Tbk. PT	IDR	15,000,000	5,045,460	0.59
Telekomunikasi Indonesia Persero Tbk. PT	IDR	25,000,000	5,631,094	0.66
			<u>21,668,449</u>	<u>2.55</u>
<i>Luxembourg</i>				
Ternium SA, ADR	USD	100,000	2,365,648	0.28
			<u>2,365,648</u>	<u>0.28</u>
<i>Mauritius</i>				
Golden Agri-Resources Ltd.	SGD	30,000,000	4,705,820	0.55
			<u>4,705,820</u>	<u>0.55</u>
<i>Mexico</i>				
Grupo Aeroportuario del Sureste SAB de CV, ADR	USD	20,000	2,700,599	0.32
Grupo Financiero Banorte SAB de CV 'O'	MXN	2,000,000	8,349,193	0.98
			<u>11,049,792</u>	<u>1.30</u>
<i>Russia</i>				
Alrosa PJSC	RUB	2,000,000	2,458,939	0.29
LUKOIL PJSC, ADR	USD	300,000	18,800,997	2.21
Novatek PJSC, Reg. S, GDR	USD	100,000	14,762,342	1.74
Sberbank of Russia PJSC Preference	RUB	2,000,000	4,150,701	0.49
Sberbank of Russia PJSC	RUB	2,000,000	4,689,560	0.55

## Schedule of Investments (continued)

### Robeco Emerging Markets Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Russia (continued)</i>				
			44,862,539	5.28
<i>South Africa</i>				
Absa Group Ltd.	ZAR	700,000	6,782,954	0.80
Naspers Ltd. 'N'	ZAR	170,000	29,999,606	3.53
			36,782,560	4.33
<i>South Korea</i>				
E-MART, Inc.	KRW	20,000	2,860,812	0.34
Gravity Co. Ltd., ADR	USD	101,474	3,727,236	0.44
Hana Financial Group, Inc.	KRW	300,000	8,523,651	1.00
Hyundai Mobis Co. Ltd.	KRW	60,000	8,935,137	1.05
Hyundai Motor Co.	KRW	120,000	11,145,408	1.31
LG Chem Ltd. Preference	KRW	20,000	3,064,595	0.36
LG Chem Ltd.	KRW	20,000	5,439,461	0.64
LG Uplus Corp.	KRW	100,000	1,383,379	0.16
Lotte Chemical Corp.	KRW	10,000	2,171,082	0.26
Mando Corp.	KRW	100,000	2,269,055	0.27
POSCO	KRW	50,000	9,522,976	1.12
Samsung Electronics Co. Ltd. Preference	KRW	500,000	12,442,571	1.46
Samsung Electronics Co. Ltd.	KRW	1,000,000	30,332,441	3.57
Shinhan Financial Group Co. Ltd.	KRW	300,000	9,311,354	1.10
SK Hynix, Inc.	KRW	200,000	9,483,786	1.12
			120,612,944	14.20
<i>Taiwan</i>				
China Life Insurance Co. Ltd.	TWD	7,000,647	5,547,339	0.65
Fubon Financial Holding Co. Ltd.	TWD	7,000,000	9,370,851	1.10
Giant Manufacturing Co. Ltd.	TWD	800,000	3,289,116	0.39
Mega Financial Holding Co. Ltd.	TWD	7,000,400	5,168,703	0.61
Merida Industry Co. Ltd.	TWD	800,000	3,141,163	0.37
Pegatron Corp.	TWD	4,560,000	6,668,825	0.79
Primax Electronics Ltd.	TWD	3,000,000	3,708,791	0.44
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	7,200,002	46,195,589	5.44
Tripod Technology Corp.	TWD	2,000,000	4,541,028	0.53
Vanguard International Semiconductor Corp.	TWD	2,000,000	3,385,855	0.40
			91,017,260	10.72
<i>Thailand</i>				
Bangkok Bank PCL, NVDR	THB	1,000,000	5,452,485	0.64
PTT PCL, NVDR	THB	7,000,000	8,648,769	1.02
			14,101,254	1.66
Total Equities			755,570,600	88.97

## Schedule of Investments (continued)

### Robeco Emerging Markets Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Total Transferable securities and money market instruments admitted to an official exchange listing			755,570,600	88.97
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco Emerging Markets Smaller Companies Equities Fund - Z USD <sup>†</sup>	USD	685,000	74,686,073	8.79
			74,686,073	8.79
Total Collective Investment Schemes - UCITS			74,686,073	8.79
Total Units of authorised UCITS or other collective investment undertakings			74,686,073	8.79
<b>Total Investments</b>			<b>830,256,673</b>	<b>97.76</b>
<b>Fair Value Adjustment</b>			<b>(6,783,534)</b>	<b>(0.80)</b>
<b>Cash</b>			<b>23,992,925</b>	<b>2.83</b>
<b>Other Assets/(Liabilities)</b>			<b>1,826,263</b>	<b>0.22</b>
<b>Total Net Assets</b>			<b>849,292,327</b>	<b>100.00</b>

<sup>†</sup> Related Party Fund.

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
KOSPI 200 Index, 14/03/2019	400	KRW	20,535,141	(244,023)	(0.03)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(244,023)</b>	<b>(0.03)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(244,023)</b>	<b>(0.03)</b>

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
China Oriental Group Co. Ltd.	HKD	4,500,000	2,362,235	0.49
China Yuchai International Ltd.	USD	14,041	153,739	0.03
Luye Pharma Group Ltd.	HKD	3,568,000	2,060,289	0.43
			<u>4,576,263</u>	<u>0.95</u>
<i>Brazil</i>				
Banco Bradesco SA	BRL	127,963	979,657	0.20
Banco Santander Brasil SA, ADR	USD	289,326	2,785,849	0.58
Cia de Saneamento Basico do Estado de Sao Paulo, ADR	USD	103,484	725,823	0.15
Cia Paranaense de Energia, ADR Preference	USD	281,902	1,920,518	0.40
Construtora Tenda SA	BRL	355,800	2,582,301	0.53
Engie Brasil Energia SA	BRL	129,125	964,314	0.20
Itau Unibanco Holding SA, ADR Preference	USD	100,794	796,867	0.16
Itausa - Investimentos Itau SA Preference	BRL	810,322	2,213,888	0.46
Klabina SA	BRL	451,900	1,623,020	0.34
Petroleo Brasileiro SA, ADR	USD	189,170	2,155,656	0.45
Porto Seguro SA	BRL	198,000	2,335,343	0.48
Qualicorp Consultoria e Corretora de Seguros SA	BRL	533,000	1,553,858	0.32
Sao Martinho SA	BRL	464,700	1,911,774	0.39
SLC Agricola SA	BRL	250,700	2,373,475	0.49
Sul America SA	BRL	407,900	2,638,462	0.55
TIM Participacoes SA, ADR	USD	58,089	775,739	0.16
Transmissora Alianca de Energia Eletrica SA	BRL	331,100	1,767,268	0.36
Tupy SA	BRL	609,600	2,778,121	0.57
Vale SA, ADR	USD	373,039	4,247,643	0.88
			<u>37,129,576</u>	<u>7.67</u>
<i>Cayman Islands</i>				
Agile Group Holdings Ltd.	HKD	1,826,000	1,817,152	0.38
Alibaba Group Holding Ltd., ADR	USD	123,149	14,979,924	3.10
Baidu, Inc., ADR	USD	8,677	1,230,617	0.25
Chailease Holding Co. Ltd.	TWD	154,000	424,586	0.09
China Conch Venture Holdings Ltd.	HKD	1,063,500	2,737,923	0.57
China Resources Cement Holdings Ltd.	HKD	3,410,000	2,704,117	0.56
China SCE Group Holdings Ltd.	HKD	807,000	246,065	0.05
China Shineway Pharmaceutical Group Ltd.	HKD	194,000	168,575	0.03
Chlitina Holding Ltd.	TWD	334,000	2,442,311	0.50
CIFI Holdings Group Co. Ltd.	HKD	1,976,000	851,897	0.18
Country Garden Holdings Co. Ltd.	HKD	39,000	39,029	0.01
IGG, Inc.	HKD	1,207,000	1,388,536	0.29
Logan Property Holdings Co. Ltd.	HKD	408,000	432,909	0.09
Longfor Group Holdings Ltd.	HKD	1,235,000	3,151,853	0.65
Lonking Holdings Ltd.	HKD	3,644,000	805,854	0.17
Shimao Property Holdings Ltd.	HKD	137,500	304,075	0.06
Tencent Holdings Ltd.	HKD	558,000	19,320,067	3.99
Tencent Music Entertainment Group, ADR	USD	143	1,676	–
Tianneng Power International Ltd.	HKD	992,000	722,390	0.15

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Cayman Islands (continued)</i>				
Tingyi Cayman Islands Holding Corp.	HKD	1,348,000	1,565,799	0.32
Xtep International Holdings Ltd.	HKD	1,598,000	728,198	0.15
Yihai International Holding Ltd.	HKD	554,000	1,164,507	0.24
Zhen Ding Technology Holding Ltd.	TWD	266,000	606,984	0.12
			<u>57,835,044</u>	<u>11.95</u>
<i>Chile</i>				
Inversiones La Construccion SA	CLP	53,926	759,696	0.16
			<u>759,696</u>	<u>0.16</u>
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	8,735,000	3,317,069	0.69
Air China Ltd. 'H'	HKD	1,676,000	1,248,569	0.26
Angang Steel Co. Ltd. 'H'	HKD	2,462,000	1,462,892	0.30
Anhui Conch Cement Co. Ltd. 'H'	HKD	649,000	2,739,992	0.57
BAIC Motor Corp. Ltd., Reg. S 'H'	HKD	1,654,500	741,010	0.15
Bank of China Ltd. 'H'	HKD	12,862,130	4,798,131	0.99
Bank of Communications Co. Ltd. 'H'	HKD	4,431,000	2,984,227	0.62
China CITIC Bank Corp. Ltd. 'H'	HKD	5,457,200	2,870,804	0.59
China Communications Services Corp. Ltd. 'H'	HKD	3,658,000	2,590,274	0.54
China Construction Bank Corp. 'H'	HKD	12,231,040	8,688,269	1.80
China Huarong Asset Management Co. Ltd., Reg. S 'H'	HKD	10,568,000	1,699,683	0.35
China Minsheng Banking Corp. Ltd. 'H'	HKD	1,072,920	639,914	0.13
China Petroleum & Chemical Corp. 'H'	HKD	5,954,900	3,598,193	0.74
China Railway Group Ltd. 'H'	HKD	3,502,000	2,773,161	0.57
China Shenhua Energy Co. Ltd. 'H'	HKD	1,473,500	2,833,975	0.59
China Telecom Corp. Ltd. 'H'	HKD	2,974,000	1,322,016	0.27
China Vanke Co. Ltd. 'H'	HKD	1,006,900	2,923,967	0.60
Chongqing Rural Commercial Bank Co. Ltd. 'H'	HKD	5,125,000	2,369,774	0.49
Dongfeng Motor Group Co. Ltd. 'H'	HKD	3,092,000	2,476,118	0.51
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. 'H'	HKD	336,000	1,056,405	0.22
Industrial & Commercial Bank of China Ltd. 'H'	HKD	11,362,575	6,929,185	1.43
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	189,500	1,448,757	0.30
Shanghai Jin Jiang International Hotels Group Co. Ltd. 'H'	HKD	5,068,000	1,064,161	0.22
Sinopec Shanghai Petrochemical Co. Ltd. 'H'	HKD	5,320,000	2,032,125	0.42
Weichai Power Co. Ltd. 'H'	HKD	336,000	327,617	0.07
Yanzhou Coal Mining Co. Ltd. 'H'	HKD	1,404,000	983,212	0.20
			<u>65,919,500</u>	<u>13.62</u>
<i>Colombia</i>				
Ecopetrol SA, ADR	USD	149,727	2,112,114	0.44
			<u>2,112,114</u>	<u>0.44</u>
<i>Cyprus</i>				
Globaltrans Investment plc, Reg. S, GDR	USD	187,486	1,457,651	0.30
			<u>1,457,651</u>	<u>0.30</u>

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Czech Republic</i>				
CEZ A/S	CZK	130,827	2,719,055	0.56
Komerční banka A/S	CZK	70,152	2,308,289	0.48
Moneta Money Bank A/S, Reg. S	CZK	716,524	2,018,067	0.42
			<u>7,045,411</u>	<u>1.46</u>
<i>Hong Kong</i>				
China Everbright Ltd.	HKD	492,000	752,833	0.16
China Mobile Ltd.	HKD	727,500	6,004,684	1.24
CITIC Ltd.	HKD	2,499,000	3,382,841	0.70
CNOOC Ltd.	HKD	2,606,000	3,486,936	0.72
Far East Horizon Ltd.	HKD	1,574,000	1,343,108	0.28
Lenovo Group Ltd.	HKD	2,676,000	1,569,127	0.32
Sino-Ocean Group Holding Ltd.	HKD	3,364,500	1,255,104	0.26
Sinotruk Hong Kong Ltd.	HKD	1,596,000	2,032,125	0.42
Yuexiu Property Co. Ltd.	HKD	3,338,000	521,948	0.11
			<u>20,348,706</u>	<u>4.21</u>
<i>Hungary</i>				
Magyar Telekom Telecommunications plc	HUF	633,149	866,370	0.18
MOL Hungarian Oil & Gas plc	HUF	296,384	2,837,057	0.58
			<u>3,703,427</u>	<u>0.76</u>
<i>India</i>				
Balrampur Chini Mills Ltd.	INR	1,128,116	1,403,378	0.29
Graphite India Ltd.	INR	228,465	2,197,108	0.45
HCL Technologies Ltd.	INR	66,552	796,212	0.17
Hindustan Petroleum Corp. Ltd.	INR	629,691	2,011,599	0.42
Housing Development Finance Corp. Ltd.	INR	32,300	798,363	0.17
Mindtree Ltd.	INR	198,661	2,142,991	0.44
Mphasis Ltd.	INR	58,322	731,024	0.15
National Aluminium Co. Ltd.	INR	2,047,060	1,632,959	0.34
NIIT Technologies Ltd.	INR	172,485	2,485,608	0.51
NMDC Ltd.	INR	1,429,419	1,704,145	0.35
Oil India Ltd.	INR	466,192	1,034,762	0.21
Power Finance Corp. Ltd.	INR	2,116,210	2,776,548	0.57
Radico Khaitan Ltd.	INR	246,978	1,243,147	0.26
REC Ltd.	INR	2,008,424	3,058,855	0.63
Reliance Industries Ltd., GDR	USD	107,788	3,007,073	0.62
Reliance Infrastructure Ltd.	INR	657,857	2,561,888	0.53
Tata Consultancy Services Ltd.	INR	209,069	4,948,609	1.02
Tech Mahindra Ltd.	INR	313,390	2,793,361	0.58
			<u>37,327,630</u>	<u>7.71</u>
<i>Indonesia</i>				
Bukit Asam Tbk. PT	IDR	9,961,300	2,572,799	0.53
Charoen Pokphand Indonesia Tbk. PT	IDR	7,136,900	3,097,198	0.64
United Tractors Tbk. PT	IDR	1,326,200	2,178,652	0.45

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Indonesia (continued)</i>				
			7,848,649	1.62
<i>Jersey</i>				
WNS Holdings Ltd., ADR	USD	54,455	1,951,608	0.40
			1,951,608	0.40
<i>Malaysia</i>				
AMMB Holdings Bhd.	MYR	471,800	430,248	0.09
Petronas Chemicals Group Bhd.	MYR	1,361,900	2,673,218	0.55
Supermax Corp. Bhd.	MYR	574,600	427,182	0.09
			3,530,648	0.73
<i>Mexico</i>				
Alfa SAB de CV 'A'	MXN	2,814,200	2,876,842	0.60
Banco Santander Mexico SA, ADR	USD	157,510	834,764	0.17
Bolsa Mexicana de Valores SAB de CV	MXN	1,135,600	1,709,435	0.35
Grupo Aeroportuario del Centro Norte SAB de CV	MXN	455,500	1,987,593	0.41
Grupo Financiero Banorte SAB de CV 'O'	MXN	344,500	1,438,149	0.30
Megacable Holdings SAB de CV	MXN	554,600	2,161,014	0.45
Mexichem SAB de CV	MXN	202,900	452,627	0.09
			11,460,424	2.37
<i>Pakistan</i>				
Engro Fertilizers Ltd.	PKR	1,091,000	483,261	0.10
Fauji Fertilizer Co. Ltd.	PKR	864,000	501,394	0.10
United Bank Ltd.	PKR	1,040,800	842,322	0.18
			1,826,977	0.38
<i>Philippines</i>				
Globe Telecom, Inc.	PHP	7,320	231,305	0.05
			231,305	0.05
<i>Poland</i>				
Cyfrowy Polsat SA	PLN	210,733	1,104,203	0.23
Energa SA	PLN	876,321	1,813,504	0.38
PGE Polska Grupa Energetyczna SA	PLN	446,461	1,036,958	0.21
			3,954,665	0.82
<i>Qatar</i>				
Ooredoo QPSC	QAR	46,973	857,421	0.18
Qatar Islamic Bank SAQ	QAR	34,391	1,259,642	0.26
			2,117,063	0.44
<i>Russia</i>				
Aeroflot PJSC	RUB	384,196	487,863	0.10
Alrosa PJSC	RUB	2,183,400	2,684,423	0.56

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Russia (continued)</i>				
Gazprom PJSC, ADR	USD	644,682	2,477,920	0.51
LUKOIL PJSC, ADR	USD	76,606	4,800,897	0.99
Mobile TeleSystems PJSC	RUB	840,792	2,504,246	0.52
Novolipetsk Steel PJSC, Reg. S, GDR	USD	118,935	2,329,917	0.48
Sberbank of Russia PJSC Preference	RUB	1,029,636	2,136,856	0.44
Sberbank of Russia PJSC	RUB	1,370,205	3,212,829	0.67
Surgutneftegas PJSC Preference	RUB	3,580,698	1,751,895	0.36
Tatneft PJSC, ADR	USD	47,209	2,581,229	0.53
			<u>24,968,075</u>	<u>5.16</u>
<i>South Africa</i>				
Absa Group Ltd.	ZAR	234,604	2,273,297	0.47
African Rainbow Minerals Ltd.	ZAR	128,641	1,083,701	0.22
Astral Foods Ltd.	ZAR	127,213	1,245,613	0.26
Coronation Fund Managers Ltd.	ZAR	184,991	465,586	0.10
Exxaro Resources Ltd.	ZAR	290,877	2,362,268	0.49
Kumba Iron Ore Ltd.	ZAR	74,112	1,262,744	0.26
Mondi Ltd.	ZAR	118,362	2,207,554	0.46
Naspers Ltd. 'N'	ZAR	55,680	9,825,754	2.03
Nedbank Group Ltd.	ZAR	65,047	1,084,542	0.22
Old Mutual Ltd.	ZAR	575,054	783,836	0.16
Reunert Ltd.	ZAR	31,577	136,426	0.03
Wilson Bayly Holmes-Ovcon Ltd.	ZAR	49,640	400,025	0.08
			<u>23,131,346</u>	<u>4.78</u>
<i>South Korea</i>				
Bingrae Co. Ltd.	KRW	19,520	1,109,211	0.23
BNK Financial Group, Inc.	KRW	385,285	2,213,515	0.46
Cheil Worldwide, Inc.	KRW	103,084	1,817,901	0.38
Daelim Industrial Co. Ltd.	KRW	22,224	1,785,429	0.37
Daishin Securities Co. Ltd.	KRW	95,942	853,495	0.18
DGB Financial Group, Inc.	KRW	73,567	479,160	0.10
Fila Korea Ltd.	KRW	64,596	2,708,668	0.56
GS Engineering & Construction Corp.	KRW	14,565	499,442	0.10
Hana Financial Group, Inc.	KRW	102,309	2,906,821	0.60
Hotel Shilla Co. Ltd.	KRW	36,587	2,193,737	0.45
Hyundai Marine & Fire Insurance Co. Ltd.	KRW	7,287	234,454	0.05
Hyundai Motor Co. Preference	KRW	10,082	554,728	0.11
Industrial Bank of Korea	KRW	250,294	2,756,279	0.57
JB Financial Group Co. Ltd.	KRW	148,209	662,134	0.14
KB Financial Group, Inc.	KRW	50,421	1,837,641	0.38
Kia Motors Corp.	KRW	31,216	824,524	0.17
KT Corp., ADR	USD	84,654	1,062,386	0.22
KT Corp.	KRW	65,699	1,654,208	0.34
Kumho Petrochemical Co. Ltd.	KRW	18,152	1,242,039	0.26
LF Corp.	KRW	33,413	650,786	0.13
LG Corp.	KRW	12,043	659,794	0.14
LG Uplus Corp.	KRW	194,457	2,690,077	0.56
Robeco Capital Growth Funds 287				

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea (continued)</i>				
Lotte Food Co. Ltd.	KRW	1,683	935,248	0.19
LOTTE Himart Co. Ltd.	KRW	43,152	1,577,789	0.33
Lotte Shopping Co. Ltd.	KRW	2,443	404,019	0.08
POSCO	KRW	8,770	1,670,330	0.34
Samsung Electro-Mechanics Co. Ltd.	KRW	31,349	2,543,082	0.52
Samsung Electronics Co. Ltd., GDR	USD	2,144	1,633,149	0.34
Samsung Electronics Co. Ltd. Preference	KRW	112,700	2,804,555	0.58
Samsung Electronics Co. Ltd.	KRW	579,950	17,591,299	3.64
Shinhan Financial Group Co. Ltd.	KRW	77,803	2,414,838	0.50
SK Hynix, Inc.	KRW	98,318	4,662,135	0.96
SK Telecom Co. Ltd., ADR	USD	131,416	3,085,854	0.64
Taekwang Industrial Co. Ltd.	KRW	1,262	1,305,659	0.27
Woori Bank	KRW	186,401	2,279,131	0.47
			<u>74,303,517</u>	<u>15.36</u>
<i>Taiwan</i>				
Asia Cement Corp.	TWD	2,656,000	2,565,601	0.53
AU Optronics Corp.	TWD	7,831,000	2,740,587	0.57
Catcher Technology Co. Ltd.	TWD	80,000	512,146	0.11
Cathay Financial Holding Co. Ltd.	TWD	979,000	1,309,188	0.27
Coretronic Corp.	TWD	1,496,000	1,619,599	0.34
CTBC Financial Holding Co. Ltd.	TWD	6,244,000	3,588,687	0.74
E.Sun Financial Holding Co. Ltd.	TWD	5,467,000	3,126,558	0.65
Far Eastern New Century Corp.	TWD	3,025,000	2,401,325	0.50
Feng TAY Enterprise Co. Ltd.	TWD	494,000	2,466,752	0.51
First Financial Holding Co. Ltd.	TWD	1,214,070	690,868	0.14
Formosa Taffeta Co. Ltd.	TWD	1,201,000	1,180,626	0.24
Grand Pacific Petrochemical	TWD	430,000	267,326	0.06
Innolux Corp.	TWD	1,041,988	288,171	0.06
Mega Financial Holding Co. Ltd.	TWD	4,500,000	3,322,548	0.69
Novatek Microelectronics Corp.	TWD	697,000	2,816,064	0.58
Radiant Opto-Electronics Corp.	TWD	703,000	1,690,182	0.35
Ruentex Industries Ltd.	TWD	721,400	1,613,318	0.33
Sino-American Silicon Products, Inc.	TWD	756,000	1,316,420	0.27
SinoPac Financial Holdings Co. Ltd.	TWD	2,930,000	858,670	0.18
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	2,324,267	14,912,619	3.08
TCI Co. Ltd.	TWD	111,688	1,649,283	0.34
Uni-President Enterprises Corp.	TWD	708,000	1,406,080	0.29
United Microelectronics Corp.	TWD	3,472,000	1,111,357	0.23
Walsin Lihwa Corp.	TWD	4,107,000	1,957,316	0.40
Wowprime Corp.	TWD	375,000	839,706	0.17
Yageo Corp.	TWD	135,396	1,228,904	0.25
Yuanta Financial Holding Co. Ltd.	TWD	6,807,000	2,992,303	0.62
			<u>60,472,204</u>	<u>12.50</u>
<i>Thailand</i>				
Kiatnakin Bank PCL, NVDR	THB	995,400	1,771,259	0.37
PTT Exploration & Production PCL, NVDR	THB	765,400	2,333,365	0.48
Robeco Capital Growth Funds 288				

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Thailand (continued)</i>				
PTT Global Chemical PCL, NVDR	THB	892,300	1,707,632	0.35
PTT PCL, NVDR	THB	1,265,500	1,563,574	0.32
Thanachart Capital PCL, NVDR	THB	1,715,200	2,291,956	0.47
Tisco Financial Group PCL, NVDR	THB	538,100	1,130,956	0.24
			<u>10,798,742</u>	<u>2.23</u>
<i>Turkey</i>				
Anadolu Efes Biracilik ve Malt Sanayii A/S	TRY	219,110	744,727	0.15
Eregli Demir ve Celik Fabrikalari TAS	TRY	1,112,874	1,313,169	0.27
Ford Otomotiv Sanayi A/S	TRY	175,488	1,475,136	0.31
Haci Omer Sabanci Holding A/S	TRY	305,459	375,644	0.08
Pegasus Hava Tasimaciligi A/S	TRY	75,138	285,063	0.06
Tekfen Holding A/S	TRY	387,967	1,309,637	0.27
Turk Hava Yollari AO	TRY	932,618	2,477,994	0.51
Turkiye Garanti Bankasi A/S	TRY	286,010	377,833	0.08
Turkiye Halk Bankasi A/S	TRY	961,676	1,125,183	0.23
Turkiye Is Bankasi A/S 'C'	TRY	4,021,626	2,936,700	0.61
Turkiye Vakiflar Bankasi TAO 'D'	TRY	1,083,996	699,814	0.14
			<u>13,120,900</u>	<u>2.71</u>
<i>United Arab Emirates</i>				
Abu Dhabi Commercial Bank PJSC	AED	224,334	437,979	0.09
			<u>437,979</u>	<u>0.09</u>
<i>Virgin Islands, British</i>				
Hollysys Automation Technologies Ltd.	USD	141,352	2,111,410	0.44
			<u>2,111,410</u>	<u>0.44</u>
Total Equities			<u>480,480,530</u>	<u>99.31</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>480,480,530</u>	<u>99.31</u>
Other transferable securities and money market instruments				
Equities				
<i>Cayman Islands</i>				
China Lumena New Materials Corp.*	HKD	9,704,000	–	–
China Metal Recycling Holdings Ltd.*	HKD	962,449	–	–
			<u>–</u>	<u>–</u>
Total Equities			<u>–</u>	<u>–</u>
Total Other transferable securities and money market instruments			<u>–</u>	<u>–</u>

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco QI Chinese A-share Active Equities Fund - Z EUR <sup>†</sup>	EUR	54,995	4,225,603	0.87
			<u>4,225,603</u>	<u>0.87</u>
Total Collective Investment Schemes - UCITS			<u>4,225,603</u>	<u>0.87</u>
Total Units of authorised UCITS or other collective investment undertakings			<u>4,225,603</u>	<u>0.87</u>
<b>Total Investments</b>			<b>484,706,133</b>	<b>100.18</b>
<b>Fair Value Adjustment</b>			<b>(4,129,034)</b>	<b>(0.85)</b>
<b>Cash</b>			<b>1,824,716</b>	<b>0.38</b>
<b>Other Assets/(Liabilities)</b>			<b>1,429,354</b>	<b>0.30</b>
<b>Total Net Assets</b>			<b>483,831,169</b>	<b>100.00</b>

\* Security is valued at its fair value under the direction of the Board of Directors.

<sup>†</sup> Related Party Fund.

### Robeco QI Emerging Markets Active Equities

As at 31 December 2018

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
MSCI Emerging Markets Index, 15/03/2019	150	USD	6,364,292	3,615	–
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>3,615</b>	<b>–</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>3,615</b>	<b>–</b>

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Active Equities

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency	Amount	Currency		Maturity		Unrealised	
Purchased	Purchased	Sold	Amount Sold	Date	Counterparty	Gain/(Loss)	% of Net
						EUR	Assets
USD	6,276,103	EUR	5,488,164	04/01/2019	J.P. Morgan	127	–
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>127</b>	<b>–</b>

## Schedule of Investments (continued)

### Robeco QI Global Momentum Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Alumina Ltd.	AUD	463,206	664,155	0.63
Bapcor Ltd.	AUD	168,441	613,634	0.58
Wesfarmers Ltd.	AUD	24,987	500,193	0.47
			<u>1,777,982</u>	<u>1.68</u>
<i>Austria</i>				
Verbund AG	EUR	19,750	735,490	0.69
			<u>735,490</u>	<u>0.69</u>
<i>Bermuda</i>				
Marvell Technology Group Ltd.	USD	39,712	543,524	0.51
			<u>543,524</u>	<u>0.51</u>
<i>Brazil</i>				
Fibria Celulose SA, ADR	USD	71,895	1,082,716	1.02
			<u>1,082,716</u>	<u>1.02</u>
<i>Canada</i>				
ATS Automation Tooling Systems, Inc.	CAD	64,933	602,645	0.57
Genworth MI Canada, Inc.	CAD	23,713	610,508	0.57
Methanex Corp.	CAD	6,058	253,846	0.24
Toronto-Dominion Bank (The)	CAD	18,795	815,285	0.77
			<u>2,282,284</u>	<u>2.15</u>
<i>Cayman Islands</i>				
Chailease Holding Co. Ltd.	TWD	294,780	812,724	0.77
China Conch Venture Holdings Ltd.	HKD	278,000	715,696	0.67
China Resources Cement Holdings Ltd.	HKD	1,058,000	838,990	0.79
Tingyi Cayman Islands Holding Corp.	HKD	638,000	741,083	0.70
			<u>3,108,493</u>	<u>2.93</u>
<i>China</i>				
China Petroleum & Chemical Corp. 'H'	HKD	1,120,000	676,750	0.64
			<u>676,750</u>	<u>0.64</u>
<i>Finland</i>				
Stora Enso OYJ 'R'	EUR	50,355	507,830	0.48
UPM-Kymmene OYJ	EUR	28,854	639,116	0.60
			<u>1,146,946</u>	<u>1.08</u>
<i>France</i>				
Electricite de France SA	EUR	25,027	339,366	0.32
Gaztransport Et Technigaz SA	EUR	10,633	693,272	0.65
Hermes International	EUR	1,652	787,674	0.74
Kering SA	EUR	2,959	1,176,202	1.11
LVMH Moet Hennessy Louis Vuitton SE	EUR	2,288	578,292	0.55

## Schedule of Investments (continued)

### Robeco QI Global Momentum Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Peugeot SA	EUR	36,807	672,096	0.64
Sartorius Stedim Biotech	EUR	7,526	637,076	0.60
			<u>4,883,978</u>	<u>4.61</u>
<i>Germany</i>				
MTU Aero Engines AG	EUR	4,009	635,026	0.60
Wirecard AG	EUR	5,013	665,726	0.63
			<u>1,300,752</u>	<u>1.23</u>
<i>Hong Kong</i>				
Hang Seng Bank Ltd.	HKD	36,100	702,777	0.66
Hysan Development Co. Ltd.	HKD	142,000	597,126	0.57
Lenovo Group Ltd.	HKD	1,122,000	657,907	0.62
			<u>1,957,810</u>	<u>1.85</u>
<i>Indonesia</i>				
Indah Kiat Pulp & Paper Corp. Tbk. PT	IDR	796,100	552,295	0.52
United Tractors Tbk. PT	IDR	389,200	639,369	0.60
			<u>1,191,664</u>	<u>1.12</u>
<i>Israel</i>				
CyberArk Software Ltd.	USD	6,072	389,082	0.37
Israel Chemicals Ltd.	ILS	144,658	700,706	0.66
Mellanox Technologies Ltd.	USD	12,201	980,604	0.92
Radware Ltd.	USD	31,257	615,326	0.58
			<u>2,685,718</u>	<u>2.53</u>
<i>Italy</i>				
Moncler SpA	EUR	23,114	668,688	0.63
Poste Italiane SpA, Reg. S	EUR	116,787	815,640	0.77
			<u>1,484,328</u>	<u>1.40</u>
<i>Japan</i>				
Aeon Co. Ltd.	JPY	48,100	818,875	0.77
Alfresa Holdings Corp.	JPY	24,000	532,806	0.50
Astellas Pharma, Inc.	JPY	66,000	732,609	0.69
Japan Airlines Co. Ltd.	JPY	23,300	718,046	0.68
Kakaku.com, Inc.	JPY	51,500	792,121	0.75
Keihan Holdings Co. Ltd.	JPY	8,700	308,353	0.29
Konica Minolta, Inc.	JPY	70,900	557,610	0.53
Marubeni Corp.	JPY	102,000	623,990	0.59
Obic Co. Ltd.	JPY	9,500	638,802	0.60
Shionogi & Co. Ltd.	JPY	13,300	660,577	0.62
Shiseido Co. Ltd.	JPY	15,700	856,998	0.81
Sumitomo Corp.	JPY	60,700	750,699	0.71
Sumitomo Dainippon Pharma Co. Ltd.	JPY	29,600	819,359	0.77
Suzuken Co. Ltd.	JPY	14,500	641,970	0.61

## Schedule of Investments (continued)

### Robeco QI Global Momentum Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Toho Gas Co. Ltd.	JPY	22,300	818,634	0.77
Tokai Carbon Co. Ltd.	JPY	61,800	610,855	0.58
			<u>10,882,304</u>	<u>10.27</u>
<i>Malaysia</i>				
Petronas Chemicals Group Bhd.	MYR	357,200	701,133	0.66
Petronas Gas Bhd.	MYR	128,400	513,798	0.49
			<u>1,214,931</u>	<u>1.15</u>
<i>Mexico</i>				
Grupo Financiero Banorte SAB de CV 'O'	MXN	150,200	627,024	0.59
			<u>627,024</u>	<u>0.59</u>
<i>Puerto Rico</i>				
EVERTEC, Inc.	USD	40,853	1,015,743	0.96
			<u>1,015,743</u>	<u>0.96</u>
<i>Russia</i>				
Severstal PJSC, Reg. S, GDR	USD	27,651	327,425	0.31
Tatneft PJSC, ADR	USD	12,942	707,625	0.67
			<u>1,035,050</u>	<u>0.98</u>
<i>South Africa</i>				
Old Mutual Ltd.	GBP	327,823	441,556	0.42
			<u>441,556</u>	<u>0.42</u>
<i>South Korea</i>				
Fila Korea Ltd.	KRW	14,835	622,068	0.59
GS Engineering & Construction Corp.	KRW	20,835	714,444	0.67
Hotel Shilla Co. Ltd.	KRW	9,690	581,007	0.55
Korea Investment Holdings Co. Ltd.	KRW	6,616	308,538	0.29
Samsung Electro-Mechanics Co. Ltd.	KRW	8,540	692,779	0.65
Shinsegae, Inc.	KRW	2,580	517,674	0.49
SK Hynix, Inc.	KRW	16,189	767,665	0.73
			<u>4,204,175</u>	<u>3.97</u>
<i>Spain</i>				
Almirall SA	EUR	23,864	312,380	0.29
Ence Energia y Celulosa SA	EUR	137,002	726,110	0.69
			<u>1,038,490</u>	<u>0.98</u>
<i>Sweden</i>				
Svenska Cellulosa AB SCA 'B'	SEK	106,099	709,856	0.67
Telefonaktiebolaget LM Ericsson 'B'	SEK	99,910	757,939	0.71
			<u>1,467,795</u>	<u>1.38</u>

## Schedule of Investments (continued)

### Robeco QI Global Momentum Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland</i>				
Garmin Ltd.	USD	10,995	604,055	0.57
Straumann Holding AG	CHF	1,460	801,631	0.76
			<u>1,405,686</u>	<u>1.33</u>
<i>Taiwan</i>				
Asia Cement Corp.	TWD	733,000	708,052	0.67
E.Sun Financial Holding Co. Ltd.	TWD	774,000	442,648	0.42
Far Eastern New Century Corp.	TWD	958,000	760,486	0.72
Feng TAY Enterprise Co. Ltd.	TWD	129,000	644,152	0.61
Novatek Microelectronics Corp.	TWD	180,000	727,247	0.68
Taiwan Cement Corp.	TWD	533,000	539,881	0.51
			<u>3,822,466</u>	<u>3.61</u>
<i>United Kingdom</i>				
Barratt Developments plc	GBP	77,826	396,358	0.37
J D Wetherspoon plc	GBP	55,366	668,848	0.63
Next plc	GBP	13,575	609,588	0.58
Paragon Banking Group plc	GBP	128,568	561,934	0.53
Persimmon plc	GBP	24,990	536,279	0.51
Royal Bank of Scotland Group plc	GBP	246,434	585,293	0.55
SSP Group plc	GBP	114,490	814,616	0.77
			<u>4,172,916</u>	<u>3.94</u>
<i>United States of America</i>				
ABIOMED, Inc.	USD	2,487	692,019	0.65
Aerovironment, Inc.	USD	4,759	281,224	0.27
Aflac, Inc.	USD	28,020	1,101,490	1.04
Akamai Technologies, Inc.	USD	13,507	721,153	0.68
Allison Transmission Holdings, Inc.	USD	15,986	607,732	0.57
Allstate Corp. (The)	USD	9,737	698,438	0.66
American Express Co.	USD	8,493	701,307	0.66
Archer-Daniels-Midland Co.	USD	21,233	757,254	0.71
Arista Networks, Inc.	USD	4,646	836,032	0.79
Arrow Electronics, Inc.	USD	10,693	638,148	0.60
Automatic Data Processing, Inc.	USD	6,716	759,026	0.72
Best Buy Co., Inc.	USD	14,658	658,133	0.62
BJ's Restaurants, Inc.	USD	10,676	469,167	0.44
Broadridge Financial Solutions, Inc.	USD	9,541	793,769	0.75
CBRE Group, Inc. 'A'	USD	22,995	802,196	0.76
CenterPoint Energy, Inc.	USD	20,937	512,690	0.48
CF Industries Holdings, Inc.	USD	18,941	701,850	0.66
Cintas Corp.	USD	4,877	711,898	0.67
Citizens Financial Group, Inc.	USD	20,801	537,921	0.51
Comerica, Inc.	USD	9,208	546,626	0.52
ConocoPhillips	USD	14,843	800,531	0.76
Crocs, Inc.	USD	38,037	886,183	0.84
DexCom, Inc.	USD	6,332	654,991	0.62

## Schedule of Investments (continued)

### Robeco QI Global Momentum Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Eli Lilly & Co.	USD	9,557	954,488	0.90
F5 Networks, Inc.	USD	3,471	487,600	0.46
FleetCor Technologies, Inc.	USD	5,551	890,772	0.84
Fortinet, Inc.	USD	13,904	855,313	0.81
Grand Canyon Education, Inc.	USD	9,189	763,198	0.72
Green Dot Corp. 'A'	USD	16,199	1,091,550	1.03
Haemonetics Corp.	USD	11,672	977,184	0.92
Hess Corp.	USD	13,133	463,781	0.44
HMS Holdings Corp.	USD	22,545	556,601	0.52
HollyFrontier Corp.	USD	19,479	870,333	0.82
Intel Corp.	USD	34,642	1,416,340	1.34
Intuitive Surgical, Inc.	USD	2,439	1,005,078	0.95
Kohl's Corp.	USD	13,636	775,861	0.73
Lululemon Athletica, Inc.	USD	7,980	847,236	0.80
Macy's, Inc.	USD	32,566	854,984	0.81
Merck & Co., Inc.	USD	6,922	456,261	0.43
Morgan Stanley	USD	17,344	597,169	0.56
Motorola Solutions, Inc.	USD	6,077	596,566	0.56
Navigant Consulting, Inc.	USD	41,225	843,644	0.80
NetApp, Inc.	USD	17,041	880,627	0.83
NMI Holdings, Inc. 'A'	USD	51,601	793,792	0.75
Norfolk Southern Corp.	USD	6,363	823,637	0.78
Occidental Petroleum Corp.	USD	15,123	799,762	0.75
Old Dominion Freight Line, Inc.	USD	7,838	840,454	0.79
Phillips 66	USD	4,126	306,568	0.29
Plains GP Holdings LP 'A'	USD	38,731	674,393	0.64
PulteGroup, Inc.	USD	35,146	800,386	0.75
PVH Corp.	USD	7,627	615,923	0.58
Ralph Lauren Corp.	USD	7,587	675,329	0.64
Regions Financial Corp.	USD	42,133	491,911	0.46
Robert Half International, Inc.	USD	13,580	669,825	0.63
Square, Inc. 'A'	USD	14,255	696,512	0.66
Tiffany & Co.	USD	7,319	506,432	0.48
Tractor Supply Co.	USD	5,728	416,832	0.39
TripAdvisor, Inc.	USD	18,468	864,893	0.82
Twitter, Inc.	USD	37,049	921,162	0.87
United Continental Holdings, Inc.	USD	8,646	628,876	0.59
USANA Health Sciences, Inc.	USD	7,371	741,064	0.70
Veeva Systems, Inc. 'A'	USD	8,706	666,588	0.63
VeriSign, Inc.	USD	6,058	778,170	0.73
VMware, Inc. 'A'	USD	7,263	1,006,003	0.95
WEX, Inc.	USD	5,140	619,524	0.58
Wintrust Financial Corp.	USD	8,518	489,574	0.46
Worldpay, Inc.	USD	9,002	601,393	0.57
WW Grainger, Inc.	USD	3,313	815,523	0.77
			49,298,890	46.51
			105,485,461	99.53
Total Equities				
Robeco Capital Growth Funds 296				

## Schedule of Investments (continued)

### Robeco QI Global Momentum Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Total Transferable securities and money market instruments admitted to an official exchange listing			105,485,461	99.53
<b>Total Investments</b>			<b>105,485,461</b>	<b>99.53</b>
<b>Fair Value Adjustment</b>			<b>(281,278)</b>	<b>(0.27)</b>
<b>Cash</b>			<b>499,026</b>	<b>0.47</b>
<b>Other Assets/(Liabilities)</b>			<b>283,494</b>	<b>0.27</b>
<b>Total Net Assets</b>			<b>105,986,703</b>	<b>100.00</b>

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
S&P 500 Emini Index, 15/03/2019	4	USD	434,824	1,007	–
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>1,007</b>	<b>–</b>
EURO STOXX 50 Index, 15/03/2019	12	EUR	356,880	(1,480)	–
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(1,480)</b>	<b>–</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(473)</b>	<b>–</b>

## Schedule of Investments (continued)

### Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Alumina Ltd.	AUD	37,683	54,031	0.02
AMP Ltd.	AUD	11,441	17,249	0.01
APA Group	AUD	12,066	63,113	0.03
Aristocrat Leisure Ltd.	AUD	2,736	36,199	0.01
ASX Ltd.	AUD	969	35,981	0.01
Australia & New Zealand Banking Group Ltd.	AUD	22,273	333,610	0.14
BHP Group Ltd.	AUD	23,351	487,848	0.20
Brambles Ltd.	AUD	11,700	73,655	0.03
Coca-Cola Amatil Ltd.	AUD	5,713	29,391	0.01
Coles Group Ltd.	AUD	8,973	66,261	0.03
Commonwealth Bank of Australia	AUD	12,955	573,279	0.24
Computershare Ltd.	AUD	35,261	369,963	0.15
CSL Ltd.	AUD	3,494	400,976	0.17
CSR Ltd.	AUD	219,011	386,801	0.16
Dexus, REIT	AUD	12,418	83,218	0.03
Flight Centre Travel Group Ltd.	AUD	1,890	49,581	0.02
Goodman Group, REIT	AUD	6,878	46,431	0.02
GPT Group (The), REIT	AUD	8,399	28,479	0.01
Insurance Australia Group Ltd.	AUD	74,864	325,711	0.14
LendLease Group	AUD	6,062	43,757	0.02
Macquarie Group Ltd.	AUD	8,545	571,007	0.24
Mirvac Group, REIT	AUD	183,331	260,608	0.11
National Australia Bank Ltd.	AUD	18,543	273,405	0.11
Newcrest Mining Ltd.	AUD	5,284	68,512	0.03
OneMarket Ltd.	AUD	382	141	–
OZ Minerals Ltd.	AUD	12,333	66,787	0.03
Perpetual Ltd.	AUD	2,919	57,427	0.02
Rio Tinto Ltd.	AUD	2,448	117,622	0.05
Scentre Group, REIT	AUD	36,593	90,749	0.04
Stockland, REIT	AUD	105,542	234,462	0.10
Suncorp Group Ltd.	AUD	4,974	39,240	0.02
Tabcorp Holdings Ltd.	AUD	3,314	8,789	–
Telstra Corp. Ltd.	AUD	18,710	32,584	0.01
Transurban Group	AUD	13,326	96,356	0.04
Wesfarmers Ltd.	AUD	25,214	504,737	0.21
Westpac Banking Corp.	AUD	25,086	384,543	0.16
Woodside Petroleum Ltd.	AUD	7,205	138,999	0.06
Woolworths Group Ltd.	AUD	30,618	556,767	0.23
			<u>7,008,269</u>	<u>2.91</u>
<i>Austria</i>				
Raiffeisen Bank International AG	EUR	23,527	522,299	0.22
			<u>522,299</u>	<u>0.22</u>
<i>Belgium</i>				
Ageas	EUR	957	37,170	0.02
Anheuser-Busch InBev SA/NV	EUR	1,365	78,487	0.03

## Schedule of Investments (continued)

### Robeco QI Global Developed Sustainable Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Belgium (continued)</i>				
Anheuser-Busch InBev SA/NV	EUR	3,778	217,235	0.09
KBC Group NV	EUR	1,817	102,479	0.04
Solvay SA	EUR	307	26,783	0.01
Telenet Group Holding NV	EUR	13,513	541,871	0.22
UCB SA	EUR	533	38,099	0.02
			<u>1,042,124</u>	<u>0.43</u>
<i>Bermuda</i>				
Arch Capital Group Ltd.	USD	3,178	73,346	0.03
Axis Capital Holdings Ltd.	USD	11,204	500,699	0.21
Brookfield Property Partners LP	USD	1,607	22,023	0.01
Everest Re Group Ltd.	USD	305	57,623	0.02
IHS Markit Ltd.	USD	14,642	605,938	0.25
Jardine Matheson Holdings Ltd.	USD	1,600	95,626	0.04
Marvell Technology Group Ltd.	USD	3,276	44,838	0.02
Norwegian Cruise Line Holdings Ltd.	USD	1,632	59,916	0.03
Signet Jewelers Ltd.	USD	10,535	288,470	0.12
			<u>1,748,479</u>	<u>0.73</u>
<i>Canada</i>				
Atco Ltd. 'I'	CAD	564	13,815	0.01
Bank of Montreal	CAD	4,720	268,863	0.11
Bank of Nova Scotia (The)	CAD	5,461	240,984	0.10
Barrick Gold Corp.	CAD	8,842	99,984	0.04
CAE, Inc.	CAD	33,021	526,313	0.22
Cameco Corp.	CAD	8,086	78,988	0.03
Canadian Imperial Bank of Commerce	CAD	4,895	318,988	0.13
Canadian National Railway Co.	CAD	6,832	440,657	0.18
Canadian Natural Resources Ltd.	CAD	9,394	197,690	0.08
Canadian Pacific Railway Ltd.	CAD	560	86,718	0.04
Cenovus Energy, Inc.	CAD	4,504	27,097	0.01
CGI Group, Inc. 'A'	CAD	1,755	92,292	0.04
Empire Co. Ltd. 'A'	CAD	8,541	154,430	0.07
George Weston Ltd.	CAD	117	6,726	–
IGM Financial, Inc.	CAD	536	10,568	0.01
Imperial Oil Ltd.	CAD	1,148	25,727	0.01
Intact Financial Corp.	CAD	508	32,062	0.01
Kinross Gold Corp.	CAD	12,058	33,643	0.01
Loblaw Cos. Ltd.	CAD	867	33,699	0.01
Magna International, Inc.	CAD	1,996	79,566	0.03
Manulife Financial Corp.	CAD	13,708	168,021	0.07
National Bank of Canada	CAD	1,971	70,567	0.03
Nutrien Ltd.	CAD	3,725	150,807	0.06
Power Corp. of Canada	CAD	1,170	18,326	0.01
Rogers Communications, Inc. 'B'	CAD	13,573	608,964	0.25
Royal Bank of Canada	CAD	18,511	1,105,369	0.46
Shaw Communications, Inc. 'B'	CAD	17,719	281,396	0.12
Sun Life Financial, Inc.	CAD	3,319	94,753	0.04

## Schedule of Investments (continued)

### Robeco QI Global Developed Sustainable Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Canada (continued)</i>				
Suncor Energy, Inc.	CAD	12,435	301,804	0.13
Thomson Reuters Corp.	CAD	1,310	55,002	0.02
Toronto-Dominion Bank (The)	CAD	23,917	1,037,466	0.43
Tourmaline Oil Corp.	CAD	25,903	277,290	0.12
Waste Connections, Inc.	USD	1,392	89,805	0.04
WSP Global, Inc.	CAD	9,733	361,079	0.15
			<u>7,389,459</u>	<u>3.07</u>
<i>Cayman Islands</i>				
BeiGene Ltd., ADR	USD	735	88,011	0.04
CK Asset Holdings Ltd.	HKD	10,500	66,553	0.03
Sands China Ltd.	HKD	13,200	49,389	0.02
Wharf Real Estate Investment Co. Ltd.	HKD	6,000	31,229	0.01
			<u>235,182</u>	<u>0.10</u>
<i>Curacao</i>				
Schlumberger Ltd.	USD	10,802	345,755	0.14
			<u>345,755</u>	<u>0.14</u>
<i>Denmark</i>				
AP Moller - Maersk A/S 'B'	DKK	24	26,303	0.01
Carlsberg A/S 'B'	DKK	3,776	350,223	0.15
Chr Hansen Holding A/S	DKK	1,296	100,071	0.04
DSV A/S	DKK	1,045	60,063	0.02
Novo Nordisk A/S 'B'	DKK	12,907	514,903	0.21
Novozymes A/S 'B'	DKK	13,407	522,282	0.22
Orsted A/S, Reg. S	DKK	1,041	60,739	0.03
Vestas Wind Systems A/S	DKK	969	63,857	0.03
			<u>1,698,441</u>	<u>0.71</u>
<i>Finland</i>				
Fortum OYJ	EUR	2,442	46,642	0.02
Kone OYJ 'B'	EUR	1,304	54,299	0.02
Neste OYJ	EUR	8,231	554,440	0.23
Nokia OYJ	EUR	66,130	332,634	0.14
Nordea Bank Abp	SEK	22,349	162,277	0.07
UPM-Kymmene OYJ	EUR	3,963	87,780	0.03
			<u>1,238,072</u>	<u>0.51</u>
<i>France</i>				
Accor SA	EUR	950	34,618	0.01
Air Liquide SA	EUR	2,493	264,881	0.11
Alstom SA	EUR	857	29,892	0.01
Atos SE	EUR	6,120	432,317	0.18
AXA SA	EUR	17,291	324,725	0.14
BNP Paribas SA	EUR	16,045	631,772	0.26
Carrefour SA	EUR	3,993	59,196	0.03

# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Cie de Saint-Gobain	EUR	3,497	101,413	0.04
CNP Assurances	EUR	27,258	499,094	0.21
Eiffage SA	EUR	5,946	428,826	0.18
Electricite de France SA	EUR	4,580	62,105	0.03
Engie SA	EUR	13,518	165,933	0.07
EssilorLuxottica SA	EUR	2,278	250,010	0.10
Hermes International	EUR	218	103,942	0.04
ICADE, REIT	EUR	5,503	357,145	0.15
Kering SA	EUR	1,368	543,780	0.23
Legrand SA	EUR	1,034	50,955	0.02
L'Oreal SA	EUR	1,801	356,778	0.15
Orange SA	EUR	14,695	206,906	0.09
Peugeot SA	EUR	25,462	464,936	0.19
Sanofi	EUR	8,350	628,087	0.26
Schneider Electric SE	EUR	11,113	659,223	0.27
Societe BIC SA	EUR	1,399	123,112	0.05
Societe Generale SA	EUR	11,889	330,455	0.14
Teleperformance	EUR	424	58,512	0.02
TOTAL SA	EUR	18,703	861,928	0.36
Veolia Environnement SA	EUR	5,866	104,239	0.04
Vinci SA	EUR	5,031	362,031	0.15
			<u>8,496,811</u>	<u>3.53</u>
<i>Germany</i>				
adidas AG	EUR	2,055	374,832	0.16
Allianz SE	EUR	5,860	1,026,321	0.43
Bayer AG	EUR	6,644	402,361	0.17
Bayerische Motoren Werke AG	EUR	4,649	328,684	0.14
Brenntag AG	EUR	7,522	283,579	0.12
Continental AG	EUR	582	70,277	0.03
Covestro AG, Reg. S	EUR	4,784	206,573	0.09
Daimler AG	EUR	2,490	114,316	0.05
Deutsche Post AG	EUR	7,186	171,817	0.07
Deutsche Telekom AG	EUR	24,655	365,387	0.15
Deutsche Wohnen SE	EUR	2,606	104,240	0.04
E.ON SE	EUR	11,825	102,014	0.04
Evonik Industries AG	EUR	979	21,342	0.01
Fresenius Medical Care AG & Co. KGaA	EUR	963	54,544	0.02
Henkel AG & Co. KGaA	EUR	411	35,243	0.01
Henkel AG & Co. KGaA Preference	EUR	1,237	118,010	0.05
HUGO BOSS AG	EUR	8,529	459,884	0.19
Infineon Technologies AG	EUR	6,097	105,875	0.04
Merck KGaA	EUR	680	61,186	0.02
METRO AG	EUR	934	12,511	–
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	3,397	647,298	0.27
OSRAM Licht AG	EUR	733	27,795	0.01
Porsche Automobil Holding SE Preference	EUR	636	32,843	0.01
ProSiebenSat.1 Media SE	EUR	846	13,155	0.01

## Schedule of Investments (continued)

### Robeco QI Global Developed Sustainable Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany (continued)</i>				
RWE AG	EUR	3,797	72,010	0.03
Scout24 AG, Reg. S	EUR	9,030	362,645	0.15
Siemens AG	EUR	5,655	550,684	0.23
TUI AG	GBP	5,077	63,276	0.03
Wirecard AG	EUR	712	94,554	0.04
			<u>6,283,256</u>	<u>2.61</u>
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	45,400	325,286	0.14
BOC Hong Kong Holdings Ltd.	HKD	46,000	148,223	0.06
Hang Lung Group Ltd.	HKD	41,000	91,815	0.04
Hang Seng Bank Ltd.	HKD	6,000	116,805	0.05
Hong Kong Exchanges & Clearing Ltd.	HKD	2,300	57,851	0.02
Hysan Development Co. Ltd.	HKD	56,000	235,486	0.10
Link REIT	HKD	11,000	96,935	0.04
PCCW Ltd.	HKD	117,000	58,805	0.02
Sun Hung Kai Properties Ltd.	HKD	43,000	529,252	0.22
Wharf Holdings Ltd. (The)	HKD	6,000	13,503	0.01
			<u>1,673,961</u>	<u>0.70</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	1,257	153,705	0.06
Allergan plc	USD	2,433	282,568	0.12
CRH plc	EUR	5,768	132,837	0.05
Eaton Corp. plc	USD	9,998	596,671	0.25
Ingersoll-Rand plc	USD	8,412	669,900	0.28
Jazz Pharmaceuticals plc	USD	412	43,850	0.02
Johnson Controls International plc	USD	7,009	181,500	0.07
Kerry Group plc 'A'	EUR	894	77,331	0.03
Linde plc	USD	2,119	289,668	0.12
Linde plc	EUR	2,105	291,648	0.12
Mallinckrodt plc	USD	18,619	259,717	0.11
Medtronic plc	USD	4,554	355,494	0.15
Pentair plc	USD	14,216	463,859	0.19
Perrigo Co. plc	USD	8,182	285,649	0.12
Seagate Technology plc	USD	7,962	267,036	0.11
Willis Towers Watson plc	USD	1,034	136,483	0.06
			<u>4,487,916</u>	<u>1.86</u>
<i>Israel</i>				
Bank Leumi Le-Israel BM	ILS	96,941	513,712	0.21
Check Point Software Technologies Ltd.	USD	952	85,680	0.04
Mizrahi Tefahot Bank Ltd.	ILS	15,364	222,157	0.09
Teva Pharmaceutical Industries Ltd., ADR	USD	35,162	482,480	0.20
			<u>1,304,029</u>	<u>0.54</u>

## Schedule of Investments (continued)

### Robeco QI Global Developed Sustainable Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Italy</i>				
Assicurazioni Generali SpA	EUR	6,051	88,345	0.04
Atlantia SpA	EUR	1,746	31,550	0.01
Enel SpA	EUR	52,129	262,939	0.11
Eni SpA	EUR	17,739	243,876	0.10
Intesa Sanpaolo SpA	EUR	93,786	181,926	0.07
Moncler SpA	EUR	14,052	406,524	0.17
Snam SpA	EUR	16,570	63,281	0.03
Telecom Italia SpA	EUR	782,823	378,338	0.16
Terna Rete Elettrica Nazionale SpA	EUR	29,472	145,975	0.06
UniCredit SpA	EUR	14,765	146,085	0.06
			<u>1,948,839</u>	<u>0.81</u>
<i>Japan</i>				
Aeon Co. Ltd.	JPY	2,500	42,561	0.02
Aisin Seiki Co. Ltd.	JPY	700	21,179	0.01
Ajinomoto Co., Inc.	JPY	2,700	41,849	0.02
ANA Holdings, Inc.	JPY	2,200	68,670	0.03
Asahi Group Holdings Ltd.	JPY	10,200	344,875	0.14
Asics Corp.	JPY	12,500	139,098	0.06
Astellas Pharma, Inc.	JPY	14,500	160,952	0.07
Bridgestone Corp.	JPY	4,700	157,684	0.07
Brother Industries Ltd.	JPY	11,300	145,971	0.06
Casio Computer Co. Ltd.	JPY	900	9,295	–
Dai Nippon Printing Co. Ltd.	JPY	2,000	36,385	0.02
Dai-ichi Life Holdings, Inc.	JPY	15,000	204,103	0.08
Daiichi Sankyo Co. Ltd.	JPY	19,300	536,690	0.22
Daikin Industries Ltd.	JPY	1,400	129,677	0.05
Daiwa House Industry Co. Ltd.	JPY	2,300	63,721	0.03
Daiwa Securities Group, Inc.	JPY	60,000	264,502	0.11
Eisai Co. Ltd.	JPY	1,900	127,941	0.05
Fuji Electric Co. Ltd.	JPY	17,400	447,197	0.19
FUJIFILM Holdings Corp.	JPY	4,600	155,568	0.06
Fujitsu Ltd.	JPY	6,500	352,492	0.15
Hitachi Ltd.	JPY	11,200	260,397	0.11
Honda Motor Co. Ltd.	JPY	26,800	614,389	0.26
Hoya Corp.	JPY	1,700	89,066	0.04
ITOCHU Corp.	JPY	45,100	666,893	0.28
Japan Post Holdings Co. Ltd.	JPY	10,800	108,206	0.04
JXTG Holdings, Inc.	JPY	17,500	79,932	0.03
Kansai Electric Power Co., Inc. (The)	JPY	4,100	53,580	0.02
Kao Corp.	JPY	3,200	206,660	0.09
Kirin Holdings Co. Ltd.	JPY	4,300	78,280	0.03
Komatsu Ltd.	JPY	4,900	91,802	0.04
Konica Minolta, Inc.	JPY	61,400	482,895	0.20
Lawson, Inc.	JPY	8,700	478,894	0.20
Lintec Corp.	JPY	21,100	395,229	0.16
LIXIL Group Corp.	JPY	19,500	210,352	0.09
Marubeni Corp.	JPY	86,600	529,780	0.22

## Schedule of Investments (continued)

### Robeco QI Global Developed Sustainable Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Mazda Motor Corp.	JPY	2,200	19,777	0.01
Mitsubishi Chemical Holdings Corp.	JPY	59,900	395,001	0.16
Mitsubishi Corp.	JPY	19,800	473,595	0.20
Mitsui Fudosan Co. Ltd.	JPY	7,000	135,554	0.06
Mizuho Financial Group, Inc.	JPY	168,900	227,813	0.09
MS&AD Insurance Group Holdings, Inc.	JPY	12,700	315,036	0.13
NEC Corp.	JPY	5,100	131,883	0.05
NGK Spark Plug Co. Ltd.	JPY	22,100	383,679	0.16
Nidec Corp.	JPY	1,500	148,206	0.06
Nikon Corp.	JPY	30,100	389,780	0.16
Nippon Express Co. Ltd.	JPY	2,800	135,720	0.06
Nippon Telegraph & Telephone Corp.	JPY	3,900	138,443	0.06
Nissan Motor Co. Ltd.	JPY	12,300	85,757	0.04
Nomura Holdings, Inc.	JPY	20,200	67,323	0.03
NTT Data Corp.	JPY	26,400	251,957	0.10
NTT DOCOMO, Inc.	JPY	31,500	616,853	0.26
Obayashi Corp.	JPY	2,500	19,682	0.01
Ono Pharmaceutical Co. Ltd.	JPY	2,700	48,008	0.02
Oracle Corp. Japan	JPY	300	16,632	0.01
ORIX Corp.	JPY	8,500	108,085	0.04
Panasonic Corp.	JPY	20,600	161,622	0.07
Pola Orbis Holdings, Inc.	JPY	6,700	157,551	0.07
Recruit Holdings Co. Ltd.	JPY	7,600	160,265	0.07
Resona Holdings, Inc.	JPY	16,400	68,673	0.03
Ricoh Co. Ltd.	JPY	35,300	301,110	0.12
Seino Holdings Co. Ltd.	JPY	5,700	65,099	0.03
Sekisui Chemical Co. Ltd.	JPY	3,000	38,753	0.02
Sekisui House Ltd.	JPY	3,000	38,468	0.02
Seven & i Holdings Co. Ltd.	JPY	5,900	223,505	0.09
Shin-Etsu Chemical Co. Ltd.	JPY	2,200	148,735	0.06
Shionogi & Co. Ltd.	JPY	1,200	59,601	0.02
Shiseido Co. Ltd.	JPY	2,100	114,630	0.05
Sojitz Corp.	JPY	170,400	515,547	0.21
Sompo Holdings, Inc.	JPY	2,000	59,116	0.02
Stanley Electric Co. Ltd.	JPY	9,500	232,497	0.10
Sumitomo Corp.	JPY	26,100	322,788	0.13
Sumitomo Dainippon Pharma Co. Ltd.	JPY	18,200	503,795	0.21
Sumitomo Mitsui Trust Holdings, Inc.	JPY	2,500	79,637	0.03
Sumitomo Rubber Industries Ltd.	JPY	18,900	194,599	0.08
Suntory Beverage & Food Ltd.	JPY	8,200	322,130	0.13
Suzuken Co. Ltd.	JPY	11,700	518,004	0.22
Systemex Corp.	JPY	1,000	41,787	0.02
Takeda Pharmaceutical Co. Ltd.	JPY	5,300	155,525	0.06
Teijin Ltd.	JPY	2,200	30,615	0.01
TIS, Inc.	JPY	6,800	232,933	0.10
Tokai Tokyo Financial Holdings, Inc.	JPY	30,200	112,419	0.05
Tokio Marine Holdings, Inc.	JPY	7,100	294,438	0.12
Tokyo Electric Power Co. Holdings, Inc.	JPY	68,900	356,342	0.15

## Schedule of Investments (continued)

### Robeco QI Global Developed Sustainable Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Tokyo Electron Ltd.	JPY	3,100	307,275	0.13
Tokyo Gas Co. Ltd.	JPY	1,600	35,299	0.01
Toshiba Corp.	JPY	3,700	90,844	0.04
TOTO Ltd.	JPY	3,500	105,616	0.04
Toyo Seikan Group Holdings Ltd.	JPY	8,600	171,782	0.07
Toyoda Gosei Co. Ltd.	JPY	500	8,613	–
Toyota Industries Corp.	JPY	900	36,282	0.01
Toyota Motor Corp.	JPY	19,300	979,218	0.41
TS Tech Co. Ltd.	JPY	2,700	64,581	0.03
Unicharm Corp.	JPY	1,600	45,101	0.02
Yakult Honsha Co. Ltd.	JPY	3,300	201,775	0.08
			<u>19,462,119</u>	<u>8.09</u>
<i>Jersey</i>				
Aptiv plc	USD	7,807	419,077	0.17
Experian plc	GBP	6,337	132,511	0.06
Ferguson plc	GBP	9,024	497,371	0.21
Shire plc	GBP	3,819	193,184	0.08
			<u>1,242,143</u>	<u>0.52</u>
<i>Liberia</i>				
Royal Caribbean Cruises Ltd.	USD	841	70,637	0.03
			<u>70,637</u>	<u>0.03</u>
<i>Netherlands</i>				
ABN AMRO Group NV, Reg. S, CVA	EUR	8,370	170,497	0.07
Aegon NV	EUR	37,030	150,009	0.06
Akzo Nobel NV	EUR	1,431	99,769	0.04
ASML Holding NV	EUR	2,592	354,119	0.15
Boskalis Westminster	EUR	15,328	329,092	0.14
CNH Industrial NV	EUR	52,165	409,391	0.17
Fiat Chrysler Automobiles NV	EUR	6,905	87,569	0.04
Heineken Holding NV	EUR	391	28,582	0.01
Heineken NV	EUR	1,337	102,307	0.04
ING Groep NV	EUR	30,257	283,145	0.12
Koninklijke Ahold Delhaize NV	EUR	7,272	160,457	0.07
Koninklijke DSM NV	EUR	7,433	519,567	0.22
Koninklijke KPN NV	EUR	65,470	165,246	0.07
Koninklijke Philips NV	EUR	16,004	491,243	0.20
LyondellBasell Industries NV 'A'	USD	2,158	155,473	0.06
Mylan NV	USD	2,571	61,316	0.02
NN Group NV	EUR	1,446	49,742	0.02
NXP Semiconductors NV	USD	2,635	166,219	0.07
Randstad NV	EUR	1,649	64,789	0.03
STMicroelectronics NV	EUR	3,184	38,956	0.02
Unilever NV, CVA	EUR	12,044	564,683	0.23
Wolters Kluwer NV	EUR	1,512	77,505	0.03

## Schedule of Investments (continued)

### Robeco QI Global Developed Sustainable Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands (continued)</i>				
			4,529,676	1.88
<i>New Zealand</i>				
Contact Energy Ltd.	NZD	151,289	524,322	0.22
Meridian Energy Ltd.	NZD	292,130	583,175	0.24
			1,107,497	0.46
<i>Norway</i>				
Norsk Hydro ASA	NOK	7,756	30,452	0.01
Telenor ASA	NOK	7,601	127,487	0.06
			157,939	0.07
<i>Portugal</i>				
Galp Energia SGPS SA	EUR	3,702	50,588	0.02
			50,588	0.02
<i>Singapore</i>				
CapitaLand Ltd.	SGD	14,200	27,911	0.01
DBS Group Holdings Ltd.	SGD	12,800	192,832	0.08
Genting Singapore Ltd.	SGD	120,000	74,525	0.03
Hutchison Port Holdings Trust	USD	413,000	88,491	0.04
Oversea-Chinese Banking Corp. Ltd.	SGD	23,300	166,333	0.07
Singapore Airlines Ltd.	SGD	86,600	521,187	0.22
Singapore Press Holdings Ltd.	SGD	215,400	324,087	0.13
			1,395,366	0.58
<i>Spain</i>				
ACS Actividades de Construccion y Servicios SA	EUR	1,221	40,110	0.02
Amadeus IT Group SA	EUR	10,234	626,730	0.26
Banco Bilbao Vizcaya Argentaria SA	EUR	42,728	198,301	0.08
Banco Santander SA	EUR	127,257	502,029	0.21
CaixaBank SA	EUR	22,990	72,051	0.03
Enagas SA	EUR	12,875	301,017	0.12
Ferrovial SA	EUR	1,427	25,122	0.01
Iberdrola SA	EUR	40,247	278,268	0.12
Industria de Diseno Textil SA	EUR	8,386	187,762	0.08
Red Electrica Corp. SA	EUR	32,202	623,270	0.26
Repsol SA	EUR	9,628	136,380	0.06
Repsol SA Rights 09/01/2019	EUR	9,628	3,861	–
Telefonica SA	EUR	33,275	245,503	0.10
			3,240,404	1.35
<i>Supranational</i>				
Unibail-Rodamco-Westfield, REIT, CDI	AUD	2,800	18,833	0.01
Unibail-Rodamco-Westfield, REIT	EUR	982	130,861	0.05
			149,694	0.06

## Schedule of Investments (continued)

### Robeco QI Global Developed Sustainable Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Sweden</i>				
Alfa Laval AB	SEK	24,691	455,898	0.19
Assa Abloy AB 'B'	SEK	7,377	113,586	0.05
Atlas Copco AB 'A'	SEK	4,919	100,810	0.04
Atlas Copco AB 'B'	SEK	1,510	28,420	0.01
Epiroc AB 'B'	SEK	1,510	11,596	–
Hexagon AB 'B'	SEK	1,924	76,426	0.03
Sandvik AB	SEK	42,142	518,402	0.22
Skandinaviska Enskilda Banken AB 'A'	SEK	12,083	101,287	0.04
Svenska Handelsbanken AB 'A'	SEK	8,670	82,975	0.03
Swedbank AB 'A'	SEK	17,191	330,974	0.14
Volvo AB 'B'	SEK	7,780	87,827	0.04
			<u>1,908,201</u>	<u>0.79</u>
<i>Switzerland</i>				
Chocoladefabriken Lindt & Spruengli AG	CHF	42	227,621	0.09
Clariant AG	CHF	21,032	338,028	0.14
Coca-Cola HBC AG	GBP	13,595	368,886	0.15
Givaudan SA	CHF	38	76,840	0.03
LafargeHolcim Ltd.	CHF	2,920	105,068	0.04
Lonza Group AG	CHF	477	107,939	0.05
Nestle SA	CHF	24,066	1,706,240	0.71
Novartis AG	CHF	16,435	1,227,126	0.51
Roche Holding AG	CHF	7,688	1,662,521	0.69
SGS SA	CHF	27	53,014	0.02
Sika AG	CHF	660	73,063	0.03
Swiss Life Holding AG	CHF	140	47,091	0.02
Swiss Re AG	CHF	9,200	736,618	0.31
Swisscom AG	CHF	1,215	507,026	0.21
TE Connectivity Ltd.	USD	2,448	160,031	0.07
UBS Group AG	CHF	28,391	308,616	0.13
Zurich Insurance Group AG	CHF	2,976	774,965	0.32
			<u>8,480,693</u>	<u>3.52</u>
<i>United Kingdom</i>				
Aon plc	USD	1,909	239,908	0.10
Ashtead Group plc	GBP	3,263	59,363	0.02
AstraZeneca plc	GBP	9,357	607,639	0.25
Aviva plc	GBP	36,584	152,837	0.06
Barclays plc	GBP	109,231	181,928	0.07
Barratt Developments plc	GBP	88,329	449,849	0.19
BHP Group plc	GBP	15,623	283,706	0.12
BP plc	GBP	158,109	881,702	0.37
British Land Co. plc (The), REIT	GBP	69,136	408,318	0.17
Bunzl plc	GBP	2,569	67,000	0.03
Burberry Group plc	GBP	25,542	487,207	0.20
Carnival plc	GBP	737	30,724	0.01
Centrica plc	GBP	43,438	64,763	0.03
Coca-Cola European Partners plc	USD	843	33,567	0.01

## Schedule of Investments (continued)

### Robeco QI Global Developed Sustainable Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
Coca-Cola European Partners plc	EUR	3,818	152,834	0.06
Compass Group plc	GBP	6,032	109,873	0.05
Croda International plc	GBP	4,611	238,209	0.10
Derwent London plc, REIT	GBP	11,483	360,749	0.15
Diageo plc	GBP	19,476	602,242	0.25
Direct Line Insurance Group plc	GBP	87,582	309,151	0.13
GlaxoSmithKline plc	GBP	36,529	610,671	0.25
Hikma Pharmaceuticals plc	GBP	10,235	191,256	0.08
HSBC Holdings plc	GBP	43,221	311,744	0.13
Informa plc	GBP	9,179	63,864	0.03
InterContinental Hotels Group plc	GBP	898	41,281	0.02
Intertek Group plc	GBP	1,260	66,770	0.03
Land Securities Group plc, REIT	GBP	4,201	37,403	0.01
Liberty Global plc 'A'	USD	24,632	458,625	0.19
Liberty Global plc 'C'	USD	2,987	53,656	0.02
Lloyds Banking Group plc	GBP	532,722	302,630	0.13
London Stock Exchange Group plc	GBP	2,448	110,362	0.05
Meggitt plc	GBP	52,923	272,818	0.11
Melrose Industries plc	GBP	35,584	64,027	0.03
Mondi plc	GBP	2,697	48,378	0.02
Next plc	GBP	8,783	394,402	0.16
Nielsen Holdings plc	USD	26,372	530,231	0.22
Pearson plc	GBP	57,413	597,278	0.25
Reckitt Benckiser Group plc	GBP	5,059	340,426	0.14
Rio Tinto plc	GBP	7,913	330,274	0.14
Rolls-Royce Holdings plc Preference	GBP	481,436	534	–
Rolls-Royce Holdings plc	GBP	10,466	94,924	0.04
Royal Bank of Scotland Group plc	GBP	17,748	42,152	0.02
Royal Dutch Shell plc 'A'	GBP	6,515	166,298	0.07
Royal Dutch Shell plc 'B'	GBP	27,687	715,015	0.30
Royal Mail plc	GBP	114,545	354,898	0.15
Smith & Nephew plc	GBP	4,628	74,468	0.03
Smiths Group plc	GBP	4,719	71,953	0.03
SSE plc	GBP	6,430	75,645	0.03
Standard Chartered plc	GBP	22,829	152,201	0.06
Tate & Lyle plc	GBP	61,770	456,909	0.19
TechnipFMC plc	USD	22,616	389,048	0.16
Unilever plc	GBP	9,434	431,694	0.18
Vodafone Group plc	GBP	185,767	318,550	0.13
Whitbread plc	GBP	1,432	72,310	0.03
Wm Morrison Supermarkets plc	GBP	204,307	486,599	0.20
			<u>14,450,863</u>	<u>6.00</u>
<i>United States of America</i>				
3M Co.	USD	4,390	727,040	0.30
Abbott Laboratories	USD	22,538	1,401,221	0.58
AbbVie, Inc.	USD	17,026	1,356,779	0.56
ABIOMED, Inc.	USD	289	80,416	0.03

## Schedule of Investments (continued)

### Robeco QI Global Developed Sustainable Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Activision Blizzard, Inc.	USD	5,732	234,604	0.10
Adobe, Inc.	USD	6,065	1,183,509	0.49
Advance Auto Parts, Inc.	USD	542	73,689	0.03
Agilent Technologies, Inc.	USD	2,383	137,464	0.06
Air Products & Chemicals, Inc.	USD	1,618	227,393	0.09
Akamai Technologies, Inc.	USD	9,721	519,014	0.22
Alexandria Real Estate Equities, Inc., REIT	USD	310	30,890	0.01
Alexion Pharmaceuticals, Inc.	USD	1,736	147,585	0.06
Align Technology, Inc.	USD	587	106,927	0.04
Alliance Data Systems Corp.	USD	3,592	470,640	0.20
Allstate Corp. (The)	USD	2,582	185,208	0.08
Ally Financial, Inc.	USD	27,140	534,042	0.22
Alphabet, Inc. 'A'	USD	1,505	1,377,632	0.57
Alphabet, Inc. 'C'	USD	2,463	2,233,878	0.93
Amazon.com, Inc.	USD	3,223	4,166,040	1.73
American Express Co.	USD	6,923	571,664	0.24
American International Group, Inc.	USD	15,691	529,963	0.22
American Water Works Co., Inc.	USD	945	74,397	0.03
Ameriprise Financial, Inc.	USD	4,603	415,234	0.17
AMETEK, Inc.	USD	1,149	67,054	0.03
Amgen, Inc.	USD	5,064	844,686	0.35
Anadarko Petroleum Corp.	USD	1,768	66,796	0.03
Analog Devices, Inc.	USD	2,859	213,678	0.09
Annaly Capital Management, Inc., REIT	USD	7,387	63,763	0.03
ANSYS, Inc.	USD	426	53,272	0.02
Antero Resources Corp.	USD	30,694	247,227	0.10
Anthem, Inc.	USD	4,252	963,407	0.40
Apache Corp.	USD	2,919	67,241	0.03
Apergy Corp.	USD	300	7,178	–
Apple, Inc.	USD	38,483	5,257,947	2.18
Applied Materials, Inc.	USD	7,749	219,435	0.09
Archer-Daniels-Midland Co.	USD	4,297	153,248	0.06
Arconic, Inc.	USD	1,735	25,431	0.01
Arista Networks, Inc.	USD	328	59,022	0.02
AT&T, Inc.	USD	56,638	1,409,697	0.59
Autodesk, Inc.	USD	983	109,377	0.05
Automatic Data Processing, Inc.	USD	6,903	780,161	0.32
AutoZone, Inc.	USD	154	112,998	0.05
AvalonBay Communities, Inc., REIT	USD	4,127	623,210	0.26
Avery Dennison Corp.	USD	4,481	348,111	0.14
Baker Hughes a GE Co.	USD	1,686	31,613	0.01
Ball Corp.	USD	1,280	50,150	0.02
Bank of America Corp.	USD	76,692	1,635,855	0.68
Bank of New York Mellon Corp. (The)	USD	14,089	574,797	0.24
Baxter International, Inc.	USD	2,472	140,976	0.06
BB&T Corp.	USD	5,203	195,434	0.08
Berkshire Hathaway, Inc. 'B'	USD	5,952	1,051,887	0.44
Best Buy Co., Inc.	USD	11,474	515,174	0.21

## Schedule of Investments (continued)

### Robeco QI Global Developed Sustainable Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Biogen, Inc.	USD	3,432	880,984	0.37
Booking Holdings, Inc.	USD	213	319,622	0.13
Boston Properties, Inc., REIT	USD	786	76,940	0.03
Boston Scientific Corp.	USD	5,191	157,394	0.07
Bristol-Myers Squibb Co.	USD	13,145	585,602	0.24
Broadridge Financial Solutions, Inc.	USD	6,220	517,477	0.22
Burlington Stores, Inc.	USD	535	74,024	0.03
Cabot Oil & Gas Corp.	USD	27,071	543,338	0.23
Cadence Design Systems, Inc.	USD	1,464	55,490	0.02
Capital One Financial Corp.	USD	10,521	686,954	0.29
Caterpillar, Inc.	USD	8,356	917,921	0.38
CBRE Group, Inc. 'A'	USD	1,510	52,677	0.02
CBS Corp. (Non-Voting) 'B'	USD	1,982	75,245	0.03
CDW Corp.	USD	803	56,005	0.02
Celgene Corp.	USD	1,029	56,181	0.02
Centene Corp.	USD	660	65,108	0.03
CenterPoint Energy, Inc.	USD	3,023	74,025	0.03
CenturyLink, Inc.	USD	6,170	82,396	0.03
Cerner Corp.	USD	1,178	53,581	0.02
CF Industries Holdings, Inc.	USD	1,709	63,326	0.03
CH Robinson Worldwide, Inc.	USD	811	59,017	0.02
Charles Schwab Corp. (The)	USD	4,637	166,509	0.07
Charter Communications, Inc. 'A'	USD	546	136,126	0.06
Chevron Corp.	USD	14,082	1,338,064	0.56
Chipotle Mexican Grill, Inc.	USD	1,452	538,654	0.22
Church & Dwight Co., Inc.	USD	1,868	107,413	0.04
Cigna Corp.	USD	3,789	631,749	0.26
Cisco Systems, Inc.	USD	50,094	1,873,733	0.78
Citigroup, Inc.	USD	29,626	1,342,880	0.56
Citizens Financial Group, Inc.	USD	2,270	58,703	0.02
Citrix Systems, Inc.	USD	789	70,244	0.03
CME Group, Inc.	USD	2,829	460,453	0.19
CMS Energy Corp.	USD	1,646	71,068	0.03
Coca-Cola Co. (The)	USD	31,680	1,307,706	0.54
Cognizant Technology Solutions Corp. 'A'	USD	12,052	663,284	0.28
Colgate-Palmolive Co.	USD	14,782	770,740	0.32
Comcast Corp. 'A'	USD	11,353	341,052	0.14
Comerica, Inc.	USD	9,268	550,187	0.23
Conagra Brands, Inc.	USD	3,036	56,235	0.02
ConocoPhillips	USD	8,425	454,388	0.19
Consolidated Edison, Inc.	USD	1,650	110,361	0.05
Constellation Brands, Inc. 'A'	USD	866	123,343	0.05
Continental Resources, Inc.	USD	10,258	356,960	0.15
Cooper Cos., Inc. (The)	USD	212	46,286	0.02
Corning, Inc.	USD	7,711	200,623	0.08
Costco Wholesale Corp.	USD	719	127,042	0.05
Crown Castle International Corp., REIT	USD	1,301	123,017	0.05
CSX Corp.	USD	6,242	338,890	0.14

## Schedule of Investments (continued)

### Robeco QI Global Developed Sustainable Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Cummins, Inc.	USD	4,935	568,230	0.24
CVS Health Corp.	USD	9,674	551,531	0.23
Danaher Corp.	USD	7,214	642,443	0.27
Darden Restaurants, Inc.	USD	4,269	367,146	0.15
Dell Technologies, Inc. Class V 'V'	USD	7,087	495,833	0.21
Delta Air Lines, Inc.	USD	5,252	230,483	0.10
Diamondback Energy, Inc.	USD	770	61,879	0.03
Dick's Sporting Goods, Inc.	USD	15,971	435,224	0.18
Discover Financial Services	USD	2,583	131,720	0.05
Dominion Energy, Inc.	USD	4,802	307,661	0.13
Dover Corp.	USD	7,363	449,462	0.19
DowDuPont, Inc.	USD	17,290	801,710	0.33
DR Horton, Inc.	USD	1,863	56,357	0.02
Duke Realty Corp., REIT	USD	2,453	54,833	0.02
DXC Technology Co.	USD	3,450	159,760	0.07
E*TRADE Financial Corp.	USD	11,194	426,144	0.18
eBay, Inc.	USD	7,345	181,401	0.08
Ecolab, Inc.	USD	6,085	768,281	0.32
Edison International	USD	13,040	652,656	0.27
Electronic Arts, Inc.	USD	1,467	101,739	0.04
Eli Lilly & Co.	USD	9,315	930,319	0.39
Emerson Electric Co.	USD	4,433	229,239	0.10
Entergy Corp.	USD	3,938	294,424	0.12
EQT Corp.	USD	910	15,272	0.01
Equitrans Midstream Corp.	USD	728	12,409	0.01
Equity Residential, REIT	USD	2,786	161,393	0.07
Essex Property Trust, Inc., REIT	USD	253	54,443	0.02
Estee Lauder Cos., Inc. (The) 'A'	USD	1,733	194,844	0.08
Exelon Corp.	USD	20,674	808,916	0.34
Expeditors International of Washington, Inc.	USD	1,018	59,097	0.02
Exxon Mobil Corp.	USD	33,506	1,997,555	0.83
F5 Networks, Inc.	USD	454	63,777	0.03
Facebook, Inc. 'A'	USD	17,654	2,056,507	0.85
Fastenal Co.	USD	2,006	91,331	0.04
FedEx Corp.	USD	1,959	272,370	0.11
Fidelity National Information Services, Inc.	USD	8,550	753,794	0.31
Fifth Third Bancorp	USD	3,760	76,847	0.03
First Data Corp. 'A'	USD	4,029	59,689	0.02
FleetCor Technologies, Inc.	USD	392	62,904	0.03
FMC Corp.	USD	990	63,403	0.03
Foot Locker, Inc.	USD	11,053	505,357	0.21
Ford Motor Co.	USD	12,520	85,514	0.04
Fortinet, Inc.	USD	8,767	539,307	0.22
Freeport-McMoRan, Inc.	USD	10,798	98,872	0.04
Gap, Inc. (The)	USD	11,971	268,221	0.11
Gartner, Inc.	USD	438	48,153	0.02
General Mills, Inc.	USD	4,316	146,301	0.06
General Motors Co.	USD	22,881	678,756	0.28

## Schedule of Investments (continued)

### Robeco QI Global Developed Sustainable Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Gilead Sciences, Inc.	USD	9,906	536,082	0.22
Global Payments, Inc.	USD	595	53,357	0.02
Goldman Sachs Group, Inc. (The)	USD	2,659	379,113	0.16
Goodyear Tire & Rubber Co. (The)	USD	1,019	18,126	0.01
Halliburton Co.	USD	6,635	153,537	0.06
Harley-Davidson, Inc.	USD	2,115	62,815	0.03
Harris Corp.	USD	881	101,071	0.04
Hartford Financial Services Group, Inc. (The)	USD	15,483	592,672	0.25
HCA Healthcare, Inc.	USD	2,098	224,781	0.09
HCP, Inc., REIT	USD	14,979	365,223	0.15
HD Supply Holdings, Inc.	USD	16,886	550,093	0.23
Henry Schein, Inc.	USD	650	44,294	0.02
Hershey Co. (The)	USD	6,797	631,878	0.26
Hess Corp.	USD	1,427	50,393	0.02
Hewlett Packard Enterprise Co.	USD	51,464	586,450	0.24
Hilton Worldwide Holdings, Inc.	USD	2,017	125,153	0.05
HollyFrontier Corp.	USD	1,235	55,181	0.02
Home Depot, Inc. (The)	USD	3,823	569,112	0.24
Host Hotels & Resorts, Inc., REIT	USD	2,892	42,187	0.02
HP, Inc.	USD	39,500	702,637	0.29
Humana, Inc.	USD	3,119	769,978	0.32
IDEX Corp.	USD	607	65,910	0.03
IDEXX Laboratories, Inc.	USD	668	108,591	0.05
Illinois Tool Works, Inc.	USD	1,985	216,511	0.09
Incyte Corp.	USD	595	32,408	0.01
Intel Corp.	USD	35,498	1,451,337	0.60
International Flavors & Fragrances, Inc.	USD	579	66,956	0.03
Interpublic Group of Cos., Inc. (The)	USD	31,217	557,754	0.23
Intuitive Surgical, Inc.	USD	631	260,026	0.11
IQVIA Holdings, Inc.	USD	338	33,671	0.01
Jack Henry & Associates, Inc.	USD	566	62,013	0.03
JB Hunt Transport Services, Inc.	USD	610	49,736	0.02
JM Smucker Co. (The)	USD	6,397	525,377	0.22
Johnson & Johnson	USD	15,022	1,672,001	0.69
Jones Lang LaSalle, Inc.	USD	3,916	441,721	0.18
JPMorgan Chase & Co.	USD	17,791	1,506,583	0.63
Juniper Networks, Inc.	USD	2,722	63,679	0.03
Kellogg Co.	USD	3,557	178,091	0.07
KeyCorp	USD	33,752	431,253	0.18
Kimberly-Clark Corp.	USD	2,189	216,727	0.09
Kimco Realty Corp., REIT	USD	33,145	434,803	0.18
Kinder Morgan, Inc.	USD	14,871	198,852	0.08
KLA-Tencor Corp.	USD	3,993	309,502	0.13
Kohl's Corp.	USD	9,969	567,216	0.24
Kroger Co. (The)	USD	6,250	150,750	0.06
L Brands, Inc.	USD	1,386	30,861	0.01
Laboratory Corp. of America Holdings	USD	396	43,120	0.02
Lam Research Corp.	USD	1,209	143,183	0.06

## Schedule of Investments (continued)

### Robeco QI Global Developed Sustainable Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Lamb Weston Holdings, Inc.	USD	1,157	74,482	0.03
Lear Corp.	USD	313	33,330	0.01
Leidos Holdings, Inc.	USD	4,407	201,956	0.08
Lincoln National Corp.	USD	1,130	50,400	0.02
Lowe's Cos., Inc.	USD	11,705	940,433	0.39
Lululemon Athletica, Inc.	USD	746	79,203	0.03
M&T Bank Corp.	USD	1,078	133,146	0.06
ManpowerGroup, Inc.	USD	8,504	480,365	0.20
Marathon Oil Corp.	USD	4,235	52,148	0.02
Marathon Petroleum Corp.	USD	6,191	315,330	0.13
Marriott International, Inc. 'A'	USD	3,834	359,577	0.15
Mastercard, Inc. 'A'	USD	6,939	1,129,708	0.47
McCormick & Co., Inc. (Non-Voting)	USD	661	80,358	0.03
McDonald's Corp.	USD	901	138,335	0.06
McKesson Corp.	USD	1,587	152,725	0.06
MercadoLibre, Inc.	USD	192	49,046	0.02
Merck & Co., Inc.	USD	28,779	1,896,955	0.79
MetLife, Inc.	USD	13,185	468,385	0.19
Mettler-Toledo International, Inc.	USD	126	61,437	0.03
Microchip Technology, Inc.	USD	831	52,064	0.02
Micron Technology, Inc.	USD	18,887	521,459	0.22
Microsoft Corp.	USD	57,264	5,027,533	2.09
Mid-America Apartment Communities, Inc., REIT	USD	888	73,862	0.03
Molson Coors Brewing Co. 'B'	USD	10,145	496,315	0.21
Mondelez International, Inc. 'A'	USD	25,793	899,806	0.37
Morgan Stanley	USD	6,983	240,431	0.10
Mosaic Co. (The)	USD	2,801	70,598	0.03
National Oilwell Varco, Inc.	USD	3,002	67,656	0.03
Navient Corp.	USD	55,883	432,520	0.18
NetApp, Inc.	USD	1,878	97,049	0.04
Newmont Mining Corp.	USD	4,047	121,999	0.05
NextEra Energy, Inc.	USD	3,700	558,891	0.23
NIKE, Inc. 'B'	USD	9,913	635,812	0.26
Noble Energy, Inc.	USD	11,966	192,867	0.08
Nordstrom, Inc.	USD	12,826	516,540	0.21
NVIDIA Corp.	USD	4,477	523,286	0.22
Occidental Petroleum Corp.	USD	5,307	280,654	0.12
Omnicom Group, Inc.	USD	1,716	108,532	0.05
ONEOK, Inc.	USD	3,035	140,622	0.06
Oracle Corp.	USD	15,234	597,130	0.25
O'Reilly Automotive, Inc.	USD	633	189,382	0.08
Owens Corning	USD	850	32,470	0.01
PACCAR, Inc.	USD	2,264	113,037	0.05
Palo Alto Networks, Inc.	USD	683	109,984	0.05
Parker-Hannifin Corp.	USD	1,023	132,633	0.06
Paychex, Inc.	USD	1,346	76,126	0.03
PayPal Holdings, Inc.	USD	7,910	575,964	0.24
PepsiCo, Inc.	USD	5,161	498,114	0.21

## Schedule of Investments (continued)

### Robeco QI Global Developed Sustainable Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Perspecta, Inc.	USD	976	13,939	0.01
Pfizer, Inc.	USD	44,040	1,654,605	0.69
PG&E Corp.	USD	17,699	369,784	0.15
Phillips 66	USD	3,359	249,579	0.10
PNC Financial Services Group, Inc. (The)	USD	6,869	693,057	0.29
PPG Industries, Inc.	USD	2,417	213,978	0.09
PPL Corp.	USD	5,091	126,223	0.05
Principal Financial Group, Inc.	USD	2,187	83,314	0.03
Procter & Gamble Co. (The)	USD	19,570	1,560,534	0.65
Progressive Corp. (The)	USD	4,306	224,630	0.09
Prologis, Inc., REIT	USD	3,937	201,386	0.08
Prudential Financial, Inc.	USD	5,758	406,779	0.17
Public Service Enterprise Group, Inc.	USD	3,509	157,521	0.07
PVH Corp.	USD	4,732	382,136	0.16
QUALCOMM, Inc.	USD	10,258	509,648	0.21
Quest Diagnostics, Inc.	USD	874	62,685	0.03
Red Hat, Inc.	USD	870	132,838	0.06
Regions Financial Corp.	USD	44,646	521,251	0.22
Republic Services, Inc.	USD	2,889	181,736	0.08
Roper Technologies, Inc.	USD	743	171,427	0.07
S&P Global, Inc.	USD	1,646	242,268	0.10
salesforce.com, Inc.	USD	2,160	254,413	0.11
SBA Communications Corp., REIT	USD	640	90,947	0.04
Sealed Air Corp.	USD	763	22,828	0.01
Sempra Energy	USD	1,655	155,260	0.06
ServiceNow, Inc.	USD	654	103,140	0.04
Sherwin-Williams Co. (The)	USD	421	143,437	0.06
Simon Property Group, Inc., REIT	USD	5,449	801,064	0.33
Sirius XM Holdings, Inc.	USD	12,454	62,300	0.03
Skyworks Solutions, Inc.	USD	1,391	81,773	0.03
SL Green Realty Corp., REIT	USD	2,974	207,630	0.09
Snap-on, Inc.	USD	443	55,886	0.02
Splunk, Inc.	USD	798	71,736	0.03
Square, Inc. 'A'	USD	1,755	85,751	0.04
Stanley Black & Decker, Inc.	USD	1,170	121,589	0.05
Starbucks Corp.	USD	10,673	591,684	0.25
State Street Corp.	USD	2,122	117,805	0.05
SunTrust Banks, Inc.	USD	10,170	442,750	0.18
SVB Financial Group	USD	363	60,292	0.03
Symantec Corp.	USD	3,103	50,367	0.02
Synchrony Financial	USD	5,122	105,267	0.04
Synopsys, Inc.	USD	1,606	117,474	0.05
Sysco Corp.	USD	12,377	674,135	0.28
Take-Two Interactive Software, Inc.	USD	739	67,583	0.03
Tapestry, Inc.	USD	1,592	47,073	0.02
TD Ameritrade Holding Corp.	USD	1,025	43,619	0.02
Texas Instruments, Inc.	USD	781	64,074	0.03
Thermo Fisher Scientific, Inc.	USD	2,964	576,625	0.24

## Schedule of Investments (continued)

### Robeco QI Global Developed Sustainable Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Tiffany & Co.	USD	5,290	366,037	0.15
TJX Cos., Inc. (The)	USD	8,944	342,679	0.14
T-Mobile US, Inc.	USD	2,521	139,427	0.06
Total System Services, Inc.	USD	1,190	83,631	0.03
Tractor Supply Co.	USD	955	69,496	0.03
Travelers Cos., Inc. (The)	USD	898	92,859	0.04
Twenty-First Century Fox, Inc. 'A'	USD	5,271	221,129	0.09
Twenty-First Century Fox, Inc. 'B'	USD	1,705	71,006	0.03
Twitter, Inc.	USD	13,826	343,761	0.14
Tyson Foods, Inc. 'A'	USD	1,629	74,565	0.03
UDR, Inc., REIT	USD	2,029	69,860	0.03
UGI Corp.	USD	3,826	175,565	0.07
Ulta Beauty, Inc.	USD	296	61,985	0.03
Union Pacific Corp.	USD	5,709	682,913	0.28
United Parcel Service, Inc. 'B'	USD	3,440	290,405	0.12
United Rentals, Inc.	USD	446	39,590	0.02
United Technologies Corp.	USD	6,478	596,784	0.25
UnitedHealth Group, Inc.	USD	9,596	2,066,482	0.86
Universal Health Services, Inc. 'B'	USD	651	66,156	0.03
US Bancorp	USD	12,204	482,525	0.20
Vail Resorts, Inc.	USD	296	54,569	0.02
Valero Energy Corp.	USD	2,831	181,925	0.08
Varian Medical Systems, Inc.	USD	5,742	562,374	0.23
Veeva Systems, Inc. 'A'	USD	919	70,365	0.03
Ventas, Inc., REIT	USD	2,593	134,611	0.06
VeriSign, Inc.	USD	643	82,595	0.03
Verisk Analytics, Inc.	USD	910	85,998	0.04
Verizon Communications, Inc.	USD	31,745	1,534,432	0.64
Vertex Pharmaceuticals, Inc.	USD	1,884	265,963	0.11
VF Corp.	USD	2,252	138,986	0.06
Viacom, Inc. 'B'	USD	22,619	512,140	0.21
Visa, Inc. 'A'	USD	7,224	827,243	0.34
Vornado Realty Trust, REIT	USD	658	35,741	0.01
Voya Financial, Inc.	USD	7,272	251,335	0.10
Walgreens Boots Alliance, Inc.	USD	6,300	374,931	0.16
Walmart, Inc.	USD	11,128	896,605	0.37
Walt Disney Co. (The)	USD	11,391	1,068,918	0.44
Waste Management, Inc.	USD	2,824	217,212	0.09
Waters Corp.	USD	454	73,358	0.03
WellCare Health Plans, Inc.	USD	1,989	403,453	0.17
Wells Fargo & Co.	USD	36,105	1,445,526	0.60
Welltower, Inc., REIT	USD	1,818	110,293	0.05
Western Union Co. (The)	USD	33,167	494,264	0.21
Weyerhaeuser Co., REIT	USD	19,235	367,222	0.15
Williams Cos., Inc. (The)	USD	5,294	99,449	0.04
Workday, Inc. 'A'	USD	1,156	161,311	0.07
Worldpay, Inc.	USD	1,902	127,066	0.05
WP Carey, Inc., REIT	USD	1,274	72,633	0.03

## Schedule of Investments (continued)

### Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
WW Grainger, Inc.	USD	371	91,325	0.04
Wyndham Destinations, Inc.	USD	5,398	169,760	0.07
Xerox Corp.	USD	7,107	122,133	0.05
Xilinx, Inc.	USD	1,237	91,240	0.04
Xylem, Inc.	USD	9,419	537,899	0.22
Yum! Brands, Inc.	USD	2,512	201,254	0.08
Zions Bancorp NA	USD	1,170	41,369	0.02
Zoetis, Inc.	USD	3,732	275,759	0.11
			<u>136,973,930</u>	<u>56.90</u>
<i>Virgin Islands, British</i>				
Michael Kors Holdings Ltd.	USD	10,857	353,022	0.15
			<u>353,022</u>	<u>0.15</u>
Total Equities			<u>238,995,664</u>	<u>99.29</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>238,995,664</u>	<u>99.29</u>
<b>Total Investments</b>			<b><u>238,995,664</u></b>	<b><u>99.29</u></b>
<b>Fair Value Adjustment</b>			<b><u>(149,675)</u></b>	<b><u>(0.06)</u></b>
<b>Cash</b>			<b><u>1,878,604</u></b>	<b><u>0.78</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>(13,944)</u></b>	<b><u>(0.01)</u></b>
<b>Total Net Assets</b>			<b><u>240,710,649</u></b>	<b><u>100.00</u></b>

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Index, 15/03/2019	32	EUR	951,680	(25,120)	(0.01)
S&P 500 Emini Index, 15/03/2019	7	USD	760,943	(50,000)	(0.02)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b><u>(75,120)</u></b>	<b><u>(0.03)</u></b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b><u>(75,120)</u></b>	<b><u>(0.03)</u></b>

## Schedule of Investments (continued)

### Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	200,000	EUR	176,601	07/01/2019	Rabobank	1,098	–
EUR	38,000	AUD	59,776	07/01/2019	Citigroup	1,225	–
EUR	55,000	CAD	82,805	07/01/2019	Citigroup	1,898	–
EUR	9,000	DKK	67,126	07/01/2019	Citigroup	11	–
EUR	97,000	GBP	85,899	07/01/2019	Citigroup	1,723	–
EUR	19,000	HKD	168,956	07/01/2019	ING Bank	133	–
EUR	1,270,000	USD	1,449,312	07/01/2019	Barclays	2,927	–
EUR	1,616,000	USD	1,839,943	07/01/2019	HSBC	7,415	–
JPY	102,277,072	EUR	800,000	07/01/2019	HSBC	10,081	0.01
USD	2,930,865	AUD	4,131,622	07/01/2019	HSBC	20,470	0.01
					First European Transfer		
USD	3,391,074	CAD	4,440,591	07/01/2019	Agent	116,979	0.05
USD	705,062	DKK	4,595,317	07/01/2019	Rabobank	1,009	–
USD	2,832,738	EUR	2,473,423	07/01/2019	HSBC	3,121	–
USD	974,341	EUR	850,000	07/01/2019	ING Bank	1,826	–
USD	812,788	EUR	710,000	07/01/2019	Rabobank	587	–
USD	6,097,236	GBP	4,754,914	07/01/2019	HSBC	56,550	0.02
USD	535,068	ILS	1,972,210	07/01/2019	Barclays	9,618	0.01
USD	135,551	NOK	1,132,762	07/01/2019	HSBC	5,096	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>241,767</b>	<b>0.10</b>
AUD	380,000	EUR	238,442	07/01/2019	Citigroup	(4,658)	–
CAD	422,034	EUR	280,000	07/01/2019	HSBC	(9,355)	(0.01)
EUR	48,000	CHF	54,338	07/01/2019	Rabobank	(279)	–
EUR	400,000	JPY	51,423,788	07/01/2019	Citigroup	(7,300)	–
EUR	136,000	JPY	17,512,071	07/01/2019	ING Bank	(2,704)	–
EUR	15,000	SEK	154,566	07/01/2019	Rabobank	(49)	–
					First European Transfer		
EUR	1,300,000	USD	1,492,035	07/01/2019	Agent	(4,423)	–
EUR	1,890,000	USD	2,162,636	07/01/2019	HSBC	(701)	–
EUR	81,039,407	USD	92,751,312	07/01/2019	Rabobank	(49,175)	(0.02)
GBP	346,797	EUR	390,000	07/01/2019	Rabobank	(5,343)	–
USD	3,344,351	CHF	3,329,343	07/01/2019	Barclays	(34,281)	(0.02)
USD	774,254	EUR	680,000	07/01/2019	Citigroup	(3,102)	–
USD	1,712,643	EUR	1,500,000	07/01/2019	ING Bank	(2,708)	–
USD	5,297,198	EUR	4,650,000	07/01/2019	Rabobank	(18,882)	(0.01)
USD	804,965	HKD	6,304,502	07/01/2019	HSBC	(248)	–
USD	8,640,324	JPY	968,467,787	07/01/2019	Rabobank	(116,833)	(0.05)
					First European Transfer		
USD	297,016	NZD	453,437	07/01/2019	Agent	(5,716)	–
USD	938,202	SEK	8,532,072	07/01/2019	Barclays	(10,455)	(0.01)
USD	400,877	SGD	553,968	07/01/2019	HSBC	(4,112)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(280,324)</b>	<b>(0.12)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(38,557)</b>	<b>(0.02)</b>

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
China Resources Gas Group Ltd.	HKD	14,000	55,695	0.08
COSCO SHIPPING Ports Ltd.	HKD	26,000	25,667	0.04
Credicorp Ltd.	USD	969	214,895	0.31
Haier Electronics Group Co. Ltd.	HKD	19,000	45,327	0.06
Kunlun Energy Co. Ltd.	HKD	40,000	41,889	0.06
Luye Pharma Group Ltd.	HKD	177,000	116,868	0.17
Nine Dragons Paper Holdings Ltd.	HKD	23,000	21,296	0.03
Skyworth Digital Holdings Ltd.	HKD	176,000	36,863	0.05
			<u>558,500</u>	<u>0.80</u>
<i>Brazil</i>				
Ambev SA, ADR	USD	32,602	127,148	0.18
Atacadao Distribuicao Comercio e Industria Ltda	BRL	4,900	22,924	0.03
B3 SA - Brasil Bolsa Balcao	BRL	2,500	17,333	0.03
Banco Bradesco SA, ADR Preference	USD	49,422	485,818	0.70
Banco Bradesco SA	BRL	12,803	112,078	0.16
Banco do Brasil SA	BRL	10,900	131,049	0.19
Banco do Estado do Rio Grande do Sul SA Preference 'B'	BRL	23,800	136,517	0.20
Banco Santander Brasil SA, ADR	USD	18,803	207,021	0.30
BB Seguridade Participacoes SA	BRL	8,800	62,789	0.09
Braskem SA Preference 'A'	BRL	13,200	161,740	0.23
Centrais Eletricas Brasileiras SA	BRL	4,000	25,065	0.04
Cia Brasileira de Distribuicao Preference	BRL	2,000	41,885	0.06
Cia de Saneamento Basico do Estado de Sao Paulo, ADR	USD	4,409	35,360	0.05
Cia Energetica de Minas Gerais Preference	BRL	7,229	25,911	0.04
Cia Paranaense de Energia, ADR Preference	USD	16,419	127,904	0.18
Cia Siderurgica Nacional SA	BRL	8,200	18,746	0.03
Engie Brasil Energia SA	BRL	3,625	30,955	0.04
Estacio Participacoes SA	BRL	23,600	145,013	0.21
Gerdau SA Preference	BRL	10,900	41,776	0.06
Hypera SA	BRL	4,400	34,364	0.05
IRB Brasil Resseguros S/A	BRL	1,600	34,534	0.05
Itau Unibanco Holding SA, ADR Preference	USD	71,439	645,809	0.93
Itausa - Investimentos Itau SA Preference	BRL	111,988	349,854	0.50
JBS SA	BRL	9,900	29,673	0.04
Klabin SA	BRL	7,300	29,979	0.04
Magazine Luiza SA	BRL	1,100	51,509	0.07
Petrobras Distribuidora SA	BRL	5,200	34,561	0.05
Petroleo Brasileiro SA, ADR	USD	21,324	277,852	0.40
Petroleo Brasileiro SA, ADR Preference	USD	30,176	349,740	0.50
Porto Seguro SA	BRL	10,100	136,215	0.20
Sao Martinho SA	BRL	24,700	116,192	0.17
Sul America SA	BRL	11,100	82,099	0.12
Suzano Papel e Celulose SA	BRL	5,200	51,209	0.07
Telefonica Brasil SA, ADR Preference	USD	7,032	83,400	0.12
TIM Participacoes SA, ADR	USD	11,722	178,995	0.26
Transmissora Alianca de Energia Eletrica SA	BRL	23,200	141,595	0.20
Vale SA, ADR	USD	44,717	582,215	0.84
Robeco Capital Growth Funds 318				

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Brazil (continued)</i>				
			5,166,827	7.43
<i>Cayman Islands</i>				
58.com, Inc., ADR	USD	1,368	74,488	0.11
Agile Group Holdings Ltd.	HKD	120,000	136,549	0.20
Alibaba Group Holding Ltd., ADR	USD	17,187	2,390,540	3.43
ANTA Sports Products Ltd.	HKD	45,000	213,789	0.31
Autohome, Inc., ADR	USD	857	68,174	0.10
Baidu, Inc., ADR	USD	3,565	578,136	0.83
Chailease Holding Co. Ltd.	TWD	16,000	50,441	0.07
China Conch Venture Holdings Ltd.	HKD	25,500	75,066	0.11
China Evergrande Group	HKD	40,000	118,261	0.17
China Literature Ltd., Reg. S	HKD	2,600	11,721	0.02
China Medical System Holdings Ltd.	HKD	19,000	17,519	0.02
China Mengniu Dairy Co. Ltd.	HKD	41,000	124,883	0.18
China Resources Cement Holdings Ltd.	HKD	172,000	155,961	0.22
China Resources Land Ltd.	HKD	36,000	137,699	0.20
China SCE Group Holdings Ltd.	HKD	176,000	61,363	0.09
CIFI Holdings Group Co. Ltd.	HKD	50,000	24,648	0.04
Country Garden Holdings Co. Ltd.	HKD	109,000	124,728	0.18
ENN Energy Holdings Ltd.	HKD	10,000	90,292	0.13
Geely Automobile Holdings Ltd.	HKD	73,000	126,978	0.18
Hengan International Group Co. Ltd.	HKD	11,000	79,794	0.11
IGG, Inc.	HKD	54,000	71,033	0.10
JD.com, Inc., ADR	USD	985	21,384	0.03
Jiayuan International Group Ltd.	HKD	14,000	25,210	0.04
Kingdee International Software Group Co. Ltd.	HKD	80,000	68,453	0.10
Lee & Man Paper Manufacturing Ltd.	HKD	20,000	16,756	0.02
Li Ning Co. Ltd.	HKD	64,500	68,947	0.10
Logan Property Holdings Co. Ltd.	HKD	122,000	148,018	0.21
Longfor Group Holdings Ltd.	HKD	55,000	160,501	0.23
Lonking Holdings Ltd.	HKD	129,000	32,620	0.05
Momo, Inc., ADR	USD	2,389	58,316	0.08
NetEase, Inc., ADR	USD	272	64,440	0.09
Shenzhou International Group Holdings Ltd.	HKD	11,000	124,538	0.18
Shimao Property Holdings Ltd.	HKD	18,000	45,516	0.07
Shui On Land Ltd.	HKD	258,000	56,673	0.08
SSY Group Ltd.	HKD	22,000	15,931	0.02
Sunac China Holdings Ltd.	HKD	37,000	117,897	0.17
Tencent Holdings Ltd.	HKD	79,400	3,143,490	4.52
Tencent Music Entertainment Group, ADR	USD	20	268	—
Tianneng Power International Ltd.	HKD	56,000	46,630	0.07
Tingyi Cayman Islands Holding Corp.	HKD	114,000	151,415	0.22
Uni-President China Holdings Ltd.	HKD	148,000	126,828	0.18
Want Want China Holdings Ltd.	HKD	65,000	44,993	0.06
Wuxi Biologics Cayman, Inc., Reg. S	HKD	7,000	46,129	0.07
Yuzhou Properties Co. Ltd.	HKD	259,000	103,201	0.15
YY, Inc., ADR	USD	848	51,389	0.07
Robeco Capital Growth Funds 319				

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Cayman Islands (continued)</i>				
			9,471,606	13.61
<i>Chile</i>				
AES Gener SA	CLP	146,892	40,930	0.06
Aguas Andinas SA 'A'	CLP	31,759	17,511	0.03
Banco de Chile	CLP	377,246	54,039	0.08
Banco Santander Chile, ADR	USD	1,935	57,334	0.08
Cia Cervecerias Unidas SA, ADR	USD	6,434	161,687	0.23
Colbun SA	CLP	452,267	91,041	0.13
Empresas CMPC SA	CLP	55,427	176,625	0.25
Empresas COPEC SA	CLP	6,445	77,528	0.11
Itau CorpBanca	CLP	2,290,667	21,438	0.03
			698,133	1.00
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	656,000	284,848	0.41
Air China Ltd. 'H'	HKD	126,000	107,331	0.15
Anhui Conch Cement Co. Ltd. 'H'	HKD	44,500	214,823	0.31
BAIC Motor Corp. Ltd., Reg. S 'H'	HKD	49,000	25,094	0.04
Bank of China Ltd. 'H'	HKD	1,426,000	608,269	0.87
Bank of Communications Co. Ltd. 'H'	HKD	322,000	247,972	0.36
Beijing Capital International Airport Co. Ltd. 'H'	HKD	24,000	25,440	0.04
CGN Power Co. Ltd., Reg. S 'H'	HKD	158,000	37,734	0.05
China Cinda Asset Management Co. Ltd. 'H'	HKD	404,000	97,515	0.14
China CITIC Bank Corp. Ltd. 'H'	HKD	106,000	63,761	0.09
China Communications Construction Co. Ltd. 'H'	HKD	65,000	61,263	0.09
China Communications Services Corp. Ltd. 'H'	HKD	220,000	178,132	0.26
China Construction Bank Corp. 'H'	HKD	1,480,000	1,202,123	1.73
China Huarong Asset Management Co. Ltd., Reg. S 'H'	HKD	334,000	61,424	0.09
China Life Insurance Co. Ltd. 'H'	HKD	11,000	22,955	0.03
China Longyuan Power Group Corp. Ltd. 'H'	HKD	47,000	32,353	0.05
China Merchants Bank Co. Ltd. 'H'	HKD	93,428	342,443	0.49
China Minsheng Banking Corp. Ltd. 'H'	HKD	120,720	82,329	0.12
China Molybdenum Co. Ltd. 'H'	HKD	57,000	20,965	0.03
China National Building Material Co. Ltd. 'H'	HKD	80,000	53,128	0.08
China Petroleum & Chemical Corp. 'H'	HKD	507,200	350,434	0.50
China Railway Construction Corp. Ltd. 'H'	HKD	25,000	33,716	0.05
China Railway Group Ltd. 'H'	HKD	196,000	177,473	0.25
China Shenhua Energy Co. Ltd. 'H'	HKD	84,000	184,732	0.26
China Telecom Corp. Ltd. 'H'	HKD	386,000	196,201	0.28
China Vanke Co. Ltd. 'H'	HKD	52,100	172,998	0.25
Chongqing Rural Commercial Bank Co. Ltd. 'H'	HKD	204,000	107,860	0.15
CRRC Corp. Ltd. 'H'	HKD	62,000	59,069	0.08
Dongfeng Motor Group Co. Ltd. 'H'	HKD	174,000	159,330	0.23
Great Wall Motor Co. Ltd. 'H'	HKD	37,000	21,311	0.03
Guangzhou Automobile Group Co. Ltd. 'H'	HKD	45,600	45,424	0.06
Guangzhou R&F Properties Co. Ltd. 'H'	HKD	11,200	16,449	0.02
Huaneng Power International, Inc. 'H'	HKD	64,000	40,541	0.06
Robeco Capital Growth Funds 320				

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Huaneng Renewables Corp. Ltd. 'H'	HKD	72,000	19,402	0.03
Industrial & Commercial Bank of China Ltd. 'H'	HKD	1,030,000	718,224	1.03
Jiangsu Expressway Co. Ltd. 'H'	HKD	16,000	22,355	0.03
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	140,000	55,427	0.08
PetroChina Co. Ltd. 'H'	HKD	302,000	185,516	0.27
PICC Property & Casualty Co. Ltd. 'H'	HKD	86,601	87,152	0.12
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	77,000	673,123	0.97
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	263,000	140,062	0.20
Sinopec Shanghai Petrochemical Co. Ltd. 'H'	HKD	42,000	18,345	0.03
Sinopharm Group Co. Ltd. 'H'	HKD	18,000	73,907	0.11
Weichai Power Co. Ltd. 'H'	HKD	23,000	25,643	0.04
Yanzhou Coal Mining Co. Ltd. 'H'	HKD	26,000	20,820	0.03
Zijin Mining Group Co. Ltd. 'H'	HKD	84,000	32,076	0.05
			<u>7,407,492</u>	<u>10.64</u>
<i>Colombia</i>				
Bancolombia SA	COP	2,639	24,717	0.03
Ecopetrol SA, ADR	USD	3,196	51,551	0.07
Grupo Aval Acciones y Valores SA Preference	COP	63,732	19,615	0.03
Grupo de Inversiones Suramericana SA Preference	COP	1,875	17,954	0.03
Interconexion Electrica SA ESP	COP	6,310	27,178	0.04
			<u>141,015</u>	<u>0.20</u>
<i>Czech Republic</i>				
CEZ A/S	CZK	2,044	48,576	0.07
Komerční banka A/S	CZK	963	36,232	0.05
Moneta Money Bank A/S, Reg. S	CZK	7,449	23,989	0.04
			<u>108,797</u>	<u>0.16</u>
<i>Egypt</i>				
Commercial International Bank Egypt SAE	EGP	13,151	53,868	0.08
			<u>53,868</u>	<u>0.08</u>
<i>Greece</i>				
Hellenic Telecommunications Organization SA	EUR	8,068	88,656	0.13
JUMBO SA	EUR	1,489	21,351	0.03
Motor Oil Hellas Corinth Refineries SA	EUR	924	21,976	0.03
OPAP SA	EUR	2,775	24,337	0.03
			<u>156,320</u>	<u>0.22</u>
<i>Hong Kong</i>				
Beijing Enterprises Holdings Ltd.	HKD	6,500	34,533	0.05
China Everbright Ltd.	HKD	98,000	171,465	0.25
China Mobile Ltd.	HKD	94,500	891,880	1.28
China Overseas Land & Investment Ltd.	HKD	54,000	181,031	0.26
China Resources Pharmaceutical Group Ltd., Reg. S	HKD	23,500	30,973	0.04
China Resources Power Holdings Co. Ltd.	HKD	28,245	53,747	0.08
Robeco Capital Growth Funds 321				

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Hong Kong (continued)</i>				
China Taiping Insurance Holdings Co. Ltd.	HKD	20,400	54,972	0.08
China Traditional Chinese Medicine Holdings Co. Ltd.	HKD	32,000	18,145	0.03
China Travel International Investment Hong Kong Ltd.	HKD	386,000	102,044	0.15
China Unicom Hong Kong Ltd.	HKD	86,000	89,293	0.13
CITIC Ltd.	HKD	178,000	275,520	0.40
CNOOC Ltd.	HKD	330,000	504,895	0.72
CSPC Pharmaceutical Group Ltd.	HKD	44,000	63,049	0.09
Far East Horizon Ltd.	HKD	24,000	23,417	0.03
Fosun International Ltd.	HKD	32,000	45,690	0.07
Guangdong Investment Ltd.	HKD	44,000	85,638	0.12
Hua Hong Semiconductor Ltd., Reg. S	HKD	57,000	104,680	0.15
Lenovo Group Ltd.	HKD	300,000	201,146	0.29
Poly Property Group Co. Ltd.	HKD	206,000	63,667	0.09
Sinotruk Hong Kong Ltd.	HKD	87,500	127,392	0.18
			<u>3,123,177</u>	<u>4.49</u>
<i>Hungary</i>				
MOL Hungarian Oil & Gas plc	HUF	3,632	39,754	0.06
OTP Bank Nyrt.	HUF	3,014	121,004	0.17
Richter Gedeon Nyrt.	HUF	1,770	34,177	0.05
			<u>194,935</u>	<u>0.28</u>
<i>India</i>				
Adani Ports & Special Economic Zone Ltd.	INR	7,257	40,131	0.06
Ashok Leyland Ltd.	INR	17,573	25,774	0.04
Aurobindo Pharma Ltd.	INR	3,689	38,122	0.05
Axis Bank Ltd., Reg. S, GDR	USD	494	22,107	0.03
Bajaj Auto Ltd.	INR	1,019	39,528	0.06
Bharat Forge Ltd.	INR	3,142	22,750	0.03
Bharti Infratel Ltd.	INR	4,901	18,399	0.03
Bosch Ltd.	INR	102	28,581	0.04
Britannia Industries Ltd.	INR	4,214	186,383	0.27
Cipla Ltd.	INR	4,193	31,243	0.04
Coal India Ltd.	INR	13,055	45,153	0.06
Container Corp. of India Ltd.	INR	2,358	22,565	0.03
Dabur India Ltd.	INR	7,521	46,513	0.07
Divi's Laboratories Ltd.	INR	7,823	163,841	0.24
Dr Reddy's Laboratories Ltd., ADR	USD	1,722	64,902	0.09
GAIL India Ltd.	INR	40,299	204,961	0.29
Godrej Consumer Products Ltd.	INR	5,340	61,808	0.09
Havells India Ltd.	INR	3,160	31,129	0.04
HCL Technologies Ltd.	INR	15,440	211,219	0.30
Hero MotoCorp Ltd.	INR	635	28,304	0.04
Hindalco Industries Ltd.	INR	47,099	150,262	0.22
Hindustan Petroleum Corp. Ltd.	INR	11,040	40,327	0.06
Hindustan Unilever Ltd.	INR	14,145	367,895	0.53
Housing Development Finance Corp. Ltd.	INR	15,404	435,360	0.63
Indiabulls Housing Finance Ltd.	INR	3,740	45,339	0.07
Robeco Capital Growth Funds 322				

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India (continued)</i>				
Indian Oil Corp. Ltd.	INR	17,450	34,424	0.05
Infosys Ltd., ADR	USD	62,461	589,007	0.85
Jindal Steel & Power Ltd.	INR	32,848	75,515	0.11
JSW Steel Ltd.	INR	40,887	173,984	0.25
Jubilant Foodworks Ltd.	INR	7,732	137,814	0.20
Jubilant Life Sciences Ltd.	INR	10,449	105,295	0.15
LIC Housing Finance Ltd.	INR	4,449	31,039	0.04
Lupin Ltd.	INR	3,142	37,688	0.05
Mahindra & Mahindra Ltd.	INR	10,654	122,204	0.18
Marico Ltd.	INR	6,395	34,515	0.05
Mindtree Ltd.	INR	8,472	104,499	0.15
Mphasis Ltd.	INR	7,196	103,135	0.15
Nestle India Ltd.	INR	1,318	211,817	0.30
Page Industries Ltd.	INR	403	143,663	0.21
Petronet LNG Ltd.	INR	5,588	18,035	0.03
Pidilite Industries Ltd.	INR	1,736	27,307	0.04
Power Finance Corp. Ltd.	INR	104,398	156,623	0.23
REC Ltd.	INR	93,750	163,265	0.23
Reliance Industries Ltd., GDR	USD	6,539	208,594	0.30
Reliance Industries Ltd.	INR	26,941	432,852	0.62
Reliance Infrastructure Ltd.	INR	29,168	129,883	0.19
Shriram Transport Finance Co. Ltd.	INR	2,836	49,569	0.07
Sun Pharmaceutical Industries Ltd.	INR	11,765	71,408	0.10
Tata Consultancy Services Ltd.	INR	13,969	378,073	0.54
Tata Motors Ltd., ADR	USD	3,976	48,945	0.07
Tata Steel Ltd.	INR	5,249	38,426	0.06
Tech Mahindra Ltd.	INR	20,354	207,448	0.30
United Spirits Ltd.	INR	19,281	175,774	0.25
UPL Ltd.	INR	5,324	57,636	0.08
Vedanta Ltd.	INR	18,477	52,592	0.08
Vodafone Idea Ltd.	INR	16,324	8,738	0.01
Wipro Ltd.	INR	31,657	149,146	0.21
			<u>6,651,509</u>	<u>9.56</u>

#### *Indonesia*

Adaro Energy Tbk. PT	IDR	998,100	83,289	0.12
Astra International Tbk. PT	IDR	491,900	277,876	0.40
Bank Central Asia Tbk. PT	IDR	23,700	42,321	0.06
Bank Negara Indonesia Persero Tbk. PT	IDR	96,600	58,385	0.08
Bank Rakyat Indonesia Persero Tbk. PT	IDR	1,225,600	308,084	0.44
Charoen Pokphand Indonesia Tbk. PT	IDR	262,500	130,258	0.19
Indah Kiat Pulp & Paper Corp. Tbk. PT	IDR	106,900	84,800	0.12
Indofood CBP Sukses Makmur Tbk. PT	IDR	43,200	31,006	0.04
Indofood Sukses Makmur Tbk. PT	IDR	61,800	31,622	0.05
Matahari Department Store Tbk. PT	IDR	37,000	14,231	0.02
Perusahaan Gas Negara Persero Tbk.	IDR	1,042,700	151,822	0.22
Semen Indonesia Persero Tbk. PT	IDR	41,300	32,620	0.05
Surya Citra Media Tbk. PT	IDR	191,300	24,569	0.04
Robeco Capital Growth Funds 323				

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Indonesia (continued)</i>				
United Tractors Tbk. PT	IDR	85,400	160,418	0.23
			<u>1,431,301</u>	<u>2.06</u>
<i>Isle of Man</i>				
NEPI Rockcastle plc	ZAR	4,665	35,955	0.05
			<u>35,955</u>	<u>0.05</u>
<i>Malaysia</i>				
Alliance Bank Malaysia Bhd.	MYR	21,500	21,021	0.03
AMMB Holdings Bhd.	MYR	91,300	95,203	0.14
DiGi.Com Bhd.	MYR	46,400	50,060	0.07
Fraser & Neave Holdings Bhd.	MYR	14,000	112,607	0.16
Genting Bhd.	MYR	30,200	44,073	0.06
Genting Malaysia Bhd.	MYR	37,600	27,345	0.04
Hartalega Holdings Bhd.	MYR	19,300	28,909	0.04
Hong Leong Bank Bhd.	MYR	16,800	83,019	0.12
Hong Leong Financial Group Bhd.	MYR	10,900	49,506	0.07
Malaysia Airports Holdings Bhd.	MYR	81,600	163,102	0.23
MISC Bhd.	MYR	9,100	14,420	0.02
Nestle Malaysia Bhd.	MYR	800	28,397	0.04
Petronas Chemicals Group Bhd.	MYR	95,700	214,792	0.31
Petronas Gas Bhd.	MYR	17,500	80,072	0.12
PPB Group Bhd.	MYR	27,760	118,327	0.17
Public Bank Bhd.	MYR	41,600	249,249	0.36
RHB Bank Bhd.	MYR	54,100	68,920	0.10
Sime Darby Bhd.	MYR	35,600	20,233	0.03
Sime Darby Plantation Bhd.	MYR	30,000	34,533	0.05
Tenaga Nasional Bhd.	MYR	50,700	165,561	0.24
Top Glove Corp. Bhd.	MYR	21,200	28,896	0.04
			<u>1,698,245</u>	<u>2.44</u>
<i>Mexico</i>				
Alfa SAB de CV 'A'	MXN	164,100	191,817	0.28
America Movil SAB de CV, ADR 'L'	USD	23,721	336,838	0.48
Banco Santander Mexico SA, ADR	USD	19,258	116,704	0.17
Cemex SAB de CV, ADR	USD	21,173	101,419	0.15
Fomento Economico Mexicano SAB de CV, ADR	USD	633	53,894	0.08
Gruma SAB de CV 'B'	MXN	3,085	34,658	0.05
Grupo Aeroportuario del Centro Norte SAB de CV	MXN	29,800	148,687	0.21
Grupo Aeroportuario del Pacifico SAB de CV 'B'	MXN	4,500	37,371	0.05
Grupo Financiero Banorte SAB de CV 'O'	MXN	61,800	294,999	0.42
Grupo Financiero Inbursa SAB de CV 'O'	MXN	30,100	43,650	0.06
Grupo Mexico SAB de CV	MXN	28,500	58,611	0.08
Grupo Televisa SAB, ADR	USD	7,309	92,093	0.13
Kimberly-Clark de Mexico SAB de CV 'A'	MXN	22,700	35,822	0.05
Macquarie Mexico Real Estate Management SA de CV, REIT, Reg. S	MXN	83,300	74,789	0.11
Mexichem SAB de CV	MXN	49,177	125,440	0.18

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Mexico (continued)</i>				
Promotora y Operadora de Infraestructura SAB de CV	MXN	2,830	27,036	0.04
Wal-Mart de Mexico SAB de CV	MXN	112,000	281,923	0.41
			<u>2,055,751</u>	<u>2.95</u>
<i>Pakistan</i>				
Oil & Gas Development Co. Ltd.	PKR	7,800	7,188	0.01
			<u>7,188</u>	<u>0.01</u>
<i>Peru</i>				
Cia de Minas Buenaventura SAA, ADR	USD	2,408	38,287	0.06
			<u>38,287</u>	<u>0.06</u>
<i>Philippines</i>				
Ayala Corp.	PHP	3,140	53,742	0.08
Ayala Land, Inc.	PHP	106,200	81,995	0.12
Globe Telecom, Inc.	PHP	1,540	55,643	0.08
Jollibee Foods Corp.	PHP	5,240	29,077	0.04
Manila Electric Co.	PHP	14,850	107,312	0.15
Megaworld Corp.	PHP	778,100	70,286	0.10
Metro Pacific Investments Corp.	PHP	479,000	42,266	0.06
PLDT, Inc.	PHP	3,745	80,120	0.12
SM Investments Corp.	PHP	3,050	53,216	0.08
SM Prime Holdings, Inc.	PHP	143,900	97,968	0.14
Universal Robina Corp.	PHP	12,540	30,286	0.04
			<u>701,911</u>	<u>1.01</u>
<i>Poland</i>				
Asseco Poland SA	PLN	6,045	74,042	0.11
Bank Handlowy w Warszawie SA	PLN	1,356	24,885	0.04
Bank Polska Kasa Opieki SA	PLN	2,296	66,465	0.09
Cyfrowy Polsat SA	PLN	3,341	20,018	0.03
Grupa Lotos SA	PLN	6,152	144,595	0.21
Jastrzebska Spolka Weglowa SA	PLN	6,192	110,607	0.16
KGHM Polska Miedz SA	PLN	1,999	47,186	0.07
LPP SA	PLN	16	33,357	0.05
PGE Polska Grupa Energetyczna SA	PLN	11,864	31,508	0.04
Polski Koncern Naftowy ORLEN SA	PLN	4,369	125,488	0.18
Polskie Gornictwo Naftowe i Gazownictwo SA	PLN	22,418	41,141	0.06
Powszechny Zaklad Ubezpieczen SA	PLN	9,177	106,994	0.15
Tauron Polska Energia SA	PLN	108,184	62,922	0.09
			<u>889,208</u>	<u>1.28</u>
<i>Qatar</i>				
Commercial Bank PQSC (The)	QAR	3,883	41,600	0.06
Industries Qatar QSC	QAR	2,584	95,199	0.14
Masraf Al Rayan QSC	QAR	15,180	172,050	0.25
Qatar Islamic Bank SAQ	QAR	1,739	72,832	0.10
Robeco Capital Growth Funds 325				

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Qatar (continued)</i>				
Qatar National Bank QPSC	QAR	6,240	334,171	0.48
			<u>715,852</u>	<u>1.03</u>
<i>Russia</i>				
Alrosa PJSC	RUB	56,600	79,570	0.11
Gazprom PJSC, ADR	USD	77,049	338,630	0.49
Inter RAO UES PJSC	RUB	457,000	25,521	0.04
LUKOIL PJSC, ADR	USD	7,895	565,756	0.81
Magnitogorsk Iron & Steel Works PJSC	RUB	32,300	19,888	0.03
Mobile TeleSystems PJSC	RUB	15,226	51,855	0.07
Novatek PJSC	RUB	14,150	229,215	0.33
Novolipetsk Steel PJSC, Reg. S, GDR	USD	6,646	148,870	0.21
Rosneft Oil Co. PJSC, Reg. S, GDR	USD	16,847	102,160	0.15
Sberbank of Russia PJSC	RUB	152,055	407,681	0.59
Severstal PJSC, Reg. S, GDR	USD	1,987	26,904	0.04
Surgutneftegas PJSC, ADR	USD	9,021	34,280	0.05
Surgutneftegas PJSC Preference	RUB	121,888	68,190	0.10
Tatneft PJSC, ADR	USD	5,474	342,235	0.49
VTB Bank PJSC	RUB	46,140,000	22,493	0.03
			<u>2,463,248</u>	<u>3.54</u>
<i>Singapore</i>				
BOC Aviation Ltd., Reg. S	HKD	3,200	23,519	0.03
			<u>23,519</u>	<u>0.03</u>
<i>South Africa</i>				
Absa Group Ltd.	ZAR	18,988	210,386	0.30
African Rainbow Minerals Ltd.	ZAR	10,980	105,767	0.15
Anglo American Platinum Ltd.	ZAR	805	30,446	0.04
AngloGold Ashanti Ltd., ADR	USD	4,959	60,996	0.09
Astral Foods Ltd.	ZAR	2,810	31,461	0.05
Bid Corp. Ltd.	ZAR	4,698	86,625	0.12
Capitec Bank Holdings Ltd.	ZAR	588	45,618	0.07
Clicks Group Ltd.	ZAR	3,771	49,300	0.07
Exxaro Resources Ltd.	ZAR	17,408	161,654	0.23
FirstRand Ltd.	ZAR	68,825	312,569	0.45
Fortress REIT Ltd. 'B'	ZAR	9,625	9,483	0.01
Foschini Group Ltd. (The)	ZAR	3,358	37,968	0.06
Gold Fields Ltd., ADR	USD	10,937	37,842	0.05
Growthpoint Properties Ltd., REIT	ZAR	14,043	22,601	0.03
Hyprop Investments Ltd., REIT	ZAR	3,709	20,904	0.03
Investec Ltd.	ZAR	4,248	23,652	0.03
Kumba Iron Ore Ltd.	ZAR	7,580	147,677	0.21
Liberty Holdings Ltd.	ZAR	7,830	59,554	0.09
MMI Holdings Ltd.	ZAR	61,855	73,295	0.11
Mondi Ltd.	ZAR	7,530	160,587	0.23
Mr Price Group Ltd.	ZAR	3,701	62,808	0.09

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Africa (continued)</i>				
MTN Group Ltd.	ZAR	49,319	302,189	0.43
Naspers Ltd. 'N'	ZAR	6,581	1,327,932	1.91
Nedbank Group Ltd.	ZAR	13,158	250,857	0.36
Netcare Ltd.	ZAR	59,291	107,386	0.15
Old Mutual Ltd.	ZAR	73,684	114,844	0.17
Pick n Pay Stores Ltd.	ZAR	4,637	21,940	0.03
PSG Group Ltd.	ZAR	2,144	36,112	0.05
RMB Holdings Ltd.	ZAR	8,931	48,850	0.07
Sappi Ltd.	ZAR	5,887	32,720	0.05
Sasol Ltd.	ZAR	7,915	235,018	0.34
SPAR Group Ltd. (The)	ZAR	1,833	25,827	0.04
Standard Bank Group Ltd.	ZAR	2,108	26,143	0.04
Telkom SA SOC Ltd.	ZAR	40,940	177,098	0.25
Truworths International Ltd.	ZAR	6,450	38,726	0.06
Woolworths Holdings Ltd.	ZAR	14,856	56,336	0.08
			<u>4,553,171</u>	<u>6.54</u>
<i>South Korea</i>				
Amorepacific Corp. Preference	KRW	114	10,472	0.02
AMOREPACIFIC Group	KRW	354	23,065	0.03
BNK Financial Group, Inc.	KRW	3,300	21,679	0.03
Celltrion Healthcare Co. Ltd.	KRW	441	29,761	0.04
Celltrion, Inc.	KRW	164	32,703	0.05
Cheil Worldwide, Inc.	KRW	6,886	138,856	0.20
CJ ENM Co. Ltd.	KRW	162	29,313	0.04
Coway Co. Ltd.	KRW	717	47,616	0.07
Daelim Industrial Co. Ltd.	KRW	2,018	185,378	0.27
DB Insurance Co. Ltd.	KRW	745	47,005	0.07
DGB Financial Group, Inc.	KRW	5,978	44,522	0.06
Doosan Bobcat, Inc.	KRW	685	19,338	0.03
Fila Korea Ltd.	KRW	3,458	165,803	0.24
GS Engineering & Construction Corp.	KRW	3,981	156,093	0.22
GS Holdings Corp.	KRW	723	33,435	0.05
Hana Financial Group, Inc.	KRW	7,377	239,663	0.34
Hankook Tire Co. Ltd.	KRW	1,109	39,905	0.06
HDC Holdings Co. Ltd.	KRW	7,922	122,472	0.18
Hotel Shilla Co. Ltd.	KRW	2,070	141,921	0.20
Hyundai Department Store Co. Ltd.	KRW	1,858	150,532	0.22
Hyundai Engineering & Construction Co. Ltd.	KRW	907	44,383	0.06
Hyundai Heavy Industries Holdings Co. Ltd.	KRW	143	44,343	0.06
Hyundai Marine & Fire Insurance Co. Ltd.	KRW	4,564	167,908	0.24
Hyundai Mobis Co. Ltd.	KRW	881	150,018	0.22
Hyundai Motor Co. Preference	KRW	286	17,994	0.03
Hyundai Motor Co. Preference	KRW	476	32,848	0.05
Hyundai Motor Co.	KRW	1,138	120,858	0.17
Hyundai Steel Co.	KRW	1,013	41,081	0.06
Industrial Bank of Korea	KRW	15,218	191,623	0.28
Kangwon Land, Inc.	KRW	1,637	46,948	0.07
Robeco Capital Growth Funds 327				

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea (continued)</i>				
KB Financial Group, Inc.	KRW	5,680	236,709	0.34
KCC Corp.	KRW	59	16,339	0.02
Kia Motors Corp.	KRW	6,320	190,880	0.27
Korea Gas Corp.	KRW	3,318	143,330	0.21
Korea Investment Holdings Co. Ltd.	KRW	724	38,607	0.06
KT Corp., ADR	USD	11,130	159,716	0.23
Kumho Petrochemical Co. Ltd.	KRW	1,873	146,543	0.21
LG Chem Ltd. Preference	KRW	91	15,944	0.02
LG Corp.	KRW	1,202	75,300	0.11
LG Household & Health Care Ltd. Preference	KRW	32	18,813	0.03
LG Household & Health Care Ltd.	KRW	136	134,196	0.19
LG Uplus Corp.	KRW	10,537	166,677	0.24
Lotte Shopping Co. Ltd.	KRW	329	62,215	0.09
NAVER Corp.	KRW	193	21,102	0.03
NCSOFT Corp.	KRW	227	94,905	0.14
NH Investment & Securities Co. Ltd.	KRW	2,001	23,403	0.03
Orange Life Insurance Ltd., Reg. S	KRW	407	10,213	0.01
Orion Corp.	KRW	281	30,220	0.04
POSCO, ADR	USD	1,040	56,888	0.08
POSCO	KRW	876	190,776	0.27
Samsung C&T Corp.	KRW	1,132	107,032	0.15
Samsung Card Co. Ltd.	KRW	4,209	130,329	0.19
Samsung Electro-Mechanics Co. Ltd.	KRW	1,268	117,618	0.17
Samsung Electronics Co. Ltd. Preference	KRW	12,095	344,162	0.49
Samsung Electronics Co. Ltd.	KRW	71,464	2,478,631	3.56
Samsung Engineering Co. Ltd.	KRW	2,231	35,191	0.05
Samsung Fire & Marine Insurance Co. Ltd.	KRW	428	103,183	0.15
Samsung SDI Co. Ltd.	KRW	770	151,129	0.22
Samsung SDS Co. Ltd.	KRW	512	93,608	0.13
Samsung Securities Co. Ltd.	KRW	933	26,339	0.04
Shinhan Financial Group Co. Ltd.	KRW	9,759	346,349	0.50
Shinsegae, Inc.	KRW	114	26,155	0.04
SK Holdings Co. Ltd.	KRW	752	175,229	0.25
SK Hynix, Inc.	KRW	10,447	566,449	0.81
SK Innovation Co. Ltd.	KRW	906	145,749	0.21
SK Telecom Co. Ltd., ADR	USD	7,521	201,939	0.29
SM Entertainment Co. Ltd.	KRW	3,077	144,226	0.21
Woori Bank	KRW	8,070	112,827	0.16
Yuhan Corp.	KRW	136	24,926	0.04
			<u>9,701,383</u>	<u>13.94</u>

#### *Taiwan*

Acer, Inc.	TWD	32,000	20,249	0.03
Asia Cement Corp.	TWD	48,000	53,018	0.08
Asustek Computer, Inc.	TWD	9,000	59,001	0.08
AU Optronics Corp.	TWD	479,000	191,681	0.28
Catcher Technology Co. Ltd.	TWD	10,000	73,202	0.10
Cathay Financial Holding Co. Ltd.	TWD	171,835	262,753	0.38
Robeco Capital Growth Funds 328				

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
Chang Hwa Commercial Bank Ltd.	TWD	75,000	41,969	0.06
China Development Financial Holding Corp.	TWD	159,000	50,281	0.07
China Life Insurance Co. Ltd.	TWD	32,860	29,774	0.04
China Steel Corp.	TWD	191,000	150,690	0.22
Compal Electronics, Inc.	TWD	63,000	35,766	0.05
CTBC Financial Holding Co. Ltd.	TWD	261,000	171,526	0.25
Delta Electronics, Inc.	TWD	29,000	122,182	0.18
E.Sun Financial Holding Co. Ltd.	TWD	145,393	95,078	0.14
Eva Airways Corp.	TWD	310,000	159,352	0.23
Far Eastern New Century Corp.	TWD	42,000	38,123	0.05
Far Eastone Telecommunications Co. Ltd.	TWD	24,000	59,654	0.09
Feng TAY Enterprise Co. Ltd.	TWD	21,000	119,904	0.17
First Financial Holding Co. Ltd.	TWD	142,208	92,532	0.13
Formosa Chemicals & Fibre Corp.	TWD	86,000	293,783	0.42
Formosa Petrochemical Corp.	TWD	16,000	56,739	0.08
Formosa Plastics Corp.	TWD	68,000	223,444	0.32
Foxconn Technology Co. Ltd.	TWD	12,000	23,620	0.03
Fubon Financial Holding Co. Ltd.	TWD	180,000	275,531	0.40
Globalwafers Co. Ltd.	TWD	3,000	27,377	0.04
Hon Hai Precision Industry Co. Ltd.	TWD	107,702	248,082	0.36
Hua Nan Financial Holdings Co. Ltd.	TWD	109,725	62,471	0.09
Innolux Corp.	TWD	414,821	131,179	0.19
Inventec Corp.	TWD	37,000	26,543	0.04
King's Town Bank Co. Ltd.	TWD	46,000	43,176	0.06
Lite-On Technology Corp.	TWD	18,000	23,776	0.03
Mega Financial Holding Co. Ltd.	TWD	162,000	136,770	0.20
Nan Ya Plastics Corp.	TWD	78,000	191,593	0.28
Novatek Microelectronics Corp.	TWD	41,000	189,413	0.27
Pou Chen Corp.	TWD	32,000	33,940	0.05
Powertech Technology, Inc.	TWD	11,000	23,656	0.03
President Chain Store Corp.	TWD	8,000	80,945	0.12
Realtek Semiconductor Corp.	TWD	7,000	32,567	0.05
Ruentex Industries Ltd.	TWD	30,600	78,250	0.11
Simplo Technology Co. Ltd.	TWD	22,000	148,876	0.21
Sino-American Silicon Products, Inc.	TWD	49,000	97,563	0.14
SinoPac Financial Holdings Co. Ltd.	TWD	593,420	198,856	0.29
Synnex Technology International Corp.	TWD	18,000	21,316	0.03
Taishin Financial Holding Co. Ltd.	TWD	139,000	59,015	0.08
Taiwan Cement Corp.	TWD	59,400	68,798	0.10
Taiwan Cooperative Financial Holding Co. Ltd.	TWD	134,481	77,223	0.11
Taiwan High Speed Rail Corp.	TWD	28,000	27,830	0.04
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	327,000	2,399,014	3.45
TCI Co. Ltd.	TWD	9,195	155,259	0.22
Uni-President Enterprises Corp.	TWD	123,000	279,318	0.40
United Microelectronics Corp.	TWD	250,000	91,502	0.13
Vanguard International Semiconductor Corp.	TWD	11,000	21,294	0.03
Walsin Technology Corp.	TWD	4,000	20,041	0.03
Yageo Corp.	TWD	11,387	118,178	0.17

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
Yuanta Financial Holding Co. Ltd.	TWD	452,000	227,198	0.33
			<u>8,040,871</u>	<u>11.56</u>
<i>Thailand</i>				
Advanced Info Service PCL, NVDR	THB	14,700	77,879	0.11
Bangkok Bank PCL	THB	3,700	23,523	0.03
Bangkok Dusit Medical Services PCL, NVDR	THB	164,700	125,447	0.18
Central Pattana PCL, NVDR	THB	15,900	36,503	0.05
Home Product Center PCL, NVDR	THB	49,900	23,295	0.03
Indorama Ventures PCL, NVDR	THB	17,200	28,658	0.04
IRPC PCL, NVDR	THB	143,800	25,395	0.04
Krung Thai Bank PCL, NVDR	THB	68,300	40,275	0.06
PTT Exploration & Production PCL, NVDR	THB	52,600	183,357	0.26
PTT Global Chemical PCL, NVDR	THB	93,500	204,603	0.29
PTT PCL, NVDR	THB	168,200	237,629	0.34
Siam Cement PCL (The), NVDR	THB	6,100	81,683	0.12
Siam Commercial Bank PCL (The), NVDR	THB	25,700	105,373	0.15
Thai Oil PCL, NVDR	THB	37,000	75,284	0.11
Thanachart Capital PCL, NVDR	THB	89,400	136,598	0.20
True Corp. PCL, NVDR	THB	151,600	24,211	0.04
			<u>1,429,713</u>	<u>2.05</u>
<i>Turkey</i>				
Akbank T.A.S.	TRY	27,853	36,154	0.05
BIM Birlesik Magazalar A/S	TRY	2,961	47,986	0.07
Eregli Demir ve Celik Fabrikalari TAS	TRY	17,710	23,895	0.04
Haci Omer Sabanci Holding A/S	TRY	11,630	16,354	0.02
Tupras Turkiye Petrol Rafinerileri A/S	TRY	1,869	41,674	0.06
Turk Hava Yollari AO	TRY	7,792	23,674	0.03
Turkcell Iletisim Hizmetleri A/S	TRY	10,412	23,710	0.04
Turkiye Garanti Bankasi A/S	TRY	29,248	44,181	0.06
Turkiye Halk Bankasi A/S	TRY	17,656	23,621	0.03
Turkiye Is Bankasi A/S 'C'	TRY	154,202	128,755	0.19
			<u>410,004</u>	<u>0.59</u>
<i>United Arab Emirates</i>				
Abu Dhabi Commercial Bank PJSC	AED	71,771	160,223	0.23
Aldar Properties PJSC	AED	238,951	100,182	0.15
Emaar Properties PJSC	AED	51,022	55,423	0.08
Emirates Telecommunications Group Co. PJSC	AED	25,944	119,650	0.17
First Abu Dhabi Bank PJSC	AED	5,457	20,710	0.03
			<u>456,188</u>	<u>0.66</u>
<i>United States of America</i>				
Southern Copper Corp.	USD	1,078	32,976	0.05
Yum China Holdings, Inc.	USD	3,817	127,602	0.18
			<u>160,578</u>	<u>0.23</u>

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Total Equities			68,544,552	98.50
Total Transferable securities and money market instruments admitted to an official exchange listing			68,544,552	98.50
Transferable securities and money market instruments dealt in on another regulated market				
Equities				
<i>Taiwan</i>				
Eva Airways Corp. Rights 18/01/2019	TWD	19,552	1,781	–
			1,781	–
Total Equities			1,781	–
Total Transferable securities and money market instruments dealt in on another regulated market			1,781	–
Other transferable securities and money market instruments				
Equities				
<i>Greece</i>				
FF Group*	EUR	2,569	–	–
			–	–
Total Equities			–	–
Total Other transferable securities and money market instruments			–	–
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco QI Chinese A-share Active Equities Fund - Z EUR†	EUR	5,584	490,584	0.71
			490,584	0.71
Total Collective Investment Schemes - UCITS			490,584	0.71
Total Units of authorised UCITS or other collective investment undertakings			490,584	0.71

## Schedule of Investments (continued)

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Total Investments</b>			<b>69,036,917</b>	<b>99.21</b>
<b>Cash</b>			<b>364,691</b>	<b>0.52</b>
<b>Other Assets/(Liabilities)</b>			<b>184,930</b>	<b>0.27</b>
<b>Total Net Assets</b>			<b>69,586,538</b>	<b>100.00</b>

\* Security is valued at its fair value under the direction of the Board of Directors.

† Related Party Fund.

### Robeco QI Emerging Markets Enhanced Index Equities

As at 31 December 2018

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
MSCI Emerging Markets Index, 15/03/2019	7	USD	339,605	(1,120)	–
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(1,120)</b>	<b>–</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(1,120)</b>	<b>–</b>

## Schedule of Investments (continued)

### Robeco QI Emerging Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
China Water Affairs Group Ltd.	HKD	3,310,000	3,483,254	0.08
Kunlun Energy Co. Ltd.	HKD	7,226,000	7,567,313	0.18
Yuexiu Transport Infrastructure Ltd.	HKD	7,804,000	5,880,296	0.14
			<u>16,930,863</u>	<u>0.40</u>
<i>Brazil</i>				
Banco Santander Brasil SA, ADR	USD	4,857,310	53,478,983	1.26
Cia de Transmissao de Energia Eletrica Paulista Preference	BRL	2,051,968	36,711,272	0.87
Construtora Tenda SA	BRL	247,600	2,054,796	0.05
EDP - Energias do Brasil SA	BRL	2,930,500	11,178,462	0.26
Energisa SA	BRL	85,600	821,289	0.02
Engie Brasil Energia SA	BRL	1,871,875	15,984,616	0.38
Grendene SA	BRL	3,919,800	8,312,393	0.20
SLC Agricola SA	BRL	922,500	9,986,513	0.24
Telefonica Brasil SA, ADR Preference	USD	3,300,792	39,147,393	0.92
TIM Participacoes SA, ADR	USD	2,699,186	41,216,570	0.97
Transmissora Alianca de Energia Eletrica SA	BRL	7,349,100	44,853,305	1.06
Tupy SA	BRL	1,200,400	6,255,317	0.15
			<u>270,000,909</u>	<u>6.38</u>
<i>Cayman Islands</i>				
Chailease Holding Co. Ltd.	TWD	862,920	2,720,400	0.06
China Conch Venture Holdings Ltd.	HKD	7,777,000	22,893,540	0.54
China Resources Cement Holdings Ltd.	HKD	16,606,000	15,057,515	0.36
China SCE Group Holdings Ltd.	HKD	24,321,000	8,479,573	0.20
China Shineway Pharmaceutical Group Ltd.	HKD	710,000	705,453	0.02
Shenzhou International Group Holdings Ltd.	HKD	4,550,000	51,513,381	1.22
Towngas China Co. Ltd.	HKD	988,000	716,696	0.02
Xtep International Holdings Ltd.	HKD	15,803,000	8,234,356	0.19
			<u>110,320,914</u>	<u>2.61</u>
<i>Chile</i>				
Aguas Andinas SA 'A'	CLP	17,517,886	9,659,002	0.23
Banco de Chile, ADR	USD	89,613	2,568,309	0.06
Banco de Chile	CLP	128,400,189	18,392,961	0.43
Banco Santander Chile, ADR	USD	479,718	14,214,044	0.34
Cia Cervecerias Unidas SA, ADR	USD	189,585	4,764,271	0.11
			<u>49,598,587</u>	<u>1.17</u>
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	108,436,000	47,084,973	1.11
Bank of China Ltd. 'H'	HKD	174,781,000	74,553,941	1.76
Bank of Communications Co. Ltd. 'H'	HKD	62,186,000	47,889,450	1.13
Bank of Shanghai Co. Ltd. 'A'	CNY	7,135,312	11,629,425	0.28
China BlueChemical Ltd. 'H'	HKD	16,810,000	5,195,328	0.12

## Schedule of Investments (continued)

### Robeco QI Emerging Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
China Construction Bank Corp. 'H'	HKD	90,813,000	73,762,403	1.74
China Petroleum & Chemical Corp. 'H'	HKD	72,724,000	50,246,399	1.19
China Shenhua Energy Co. Ltd. 'H'	HKD	15,896,000	34,958,350	0.83
China Yangtze Power Co. Ltd. 'A'	CNY	10,571,030	24,450,232	0.58
Daqin Railway Co. Ltd. 'A'	CNY	19,582,723	23,474,054	0.55
Industrial & Commercial Bank of China Ltd. 'H'	HKD	106,990,000	74,604,624	1.76
Industrial Bank Co. Ltd. 'A'	CNY	7,424,268	16,155,463	0.38
Jiangsu Expressway Co. Ltd. 'H'	HKD	15,256,000	21,315,127	0.50
Jinke Properties Group Co. Ltd. 'A'	CNY	3,212,400	2,896,246	0.07
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	15,988,000	8,514,519	0.20
Shenzhen Expressway Co. Ltd. 'H'	HKD	12,400,000	13,666,660	0.32
Sinopec Shanghai Petrochemical Co. Ltd. 'H'	HKD	38,334,000	16,743,265	0.40
Zhejiang Expressway Co. Ltd. 'H'	HKD	12,447,000	10,888,929	0.26
			<u>558,029,388</u>	<u>13.18</u>
<i>Colombia</i>				
Ecopetrol SA, ADR	USD	161,580	2,606,285	0.06
			<u>2,606,285</u>	<u>0.06</u>
<i>Cyprus</i>				
Globaltrans Investment plc, Reg. S, GDR	USD	531,686	4,726,689	0.11
			<u>4,726,689</u>	<u>0.11</u>
<i>Czech Republic</i>				
CEZ A/S	CZK	1,606,908	38,188,164	0.90
Komerční banka A/S	CZK	33,078	1,244,534	0.03
			<u>39,432,698</u>	<u>0.93</u>
<i>Greece</i>				
Motor Oil Hellas Corinth Refineries SA	EUR	92,671	2,204,065	0.05
			<u>2,204,065</u>	<u>0.05</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	8,983,500	84,785,176	2.00
CITIC Ltd.	HKD	7,318,000	11,327,262	0.27
CNOOC Ltd.	HKD	29,465,000	45,080,963	1.06
Guangdong Investment Ltd.	HKD	29,728,000	57,860,286	1.37
Yuexiu Real Estate Investment Trust	HKD	22,573,000	14,356,499	0.34
			<u>213,410,186</u>	<u>5.04</u>
<i>Hungary</i>				
Magyar Telekom Telecommunications plc	HUF	6,192,716	9,689,375	0.23
MOL Hungarian Oil & Gas plc	HUF	3,193,352	34,952,425	0.82
			<u>44,641,800</u>	<u>1.05</u>

## Schedule of Investments (continued)

### Robeco QI Emerging Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India</i>				
HCL Technologies Ltd.	INR	3,641,526	49,815,951	1.18
Hexaware Technologies Ltd.	INR	1,161,853	5,472,177	0.13
Hindustan Unilever Ltd.	INR	1,154,199	30,019,389	0.71
Indian Oil Corp. Ltd.	INR	11,604,447	22,892,507	0.54
Infosys Ltd., ADR	USD	7,930,146	74,781,277	1.77
Mindtree Ltd.	INR	711,831	8,780,146	0.21
Mphasis Ltd.	INR	328,708	4,711,145	0.11
Nestle India Ltd.	INR	6,878	1,105,369	0.03
NIIT Technologies Ltd.	INR	547,704	9,024,939	0.21
NMDC Ltd.	INR	2,841,771	3,873,944	0.09
Oil India Ltd.	INR	1,980,430	5,026,343	0.12
Oracle Financial Services Software Ltd.	INR	111,356	5,819,108	0.14
Tata Consultancy Services Ltd.	INR	920,167	24,904,470	0.59
Tech Mahindra Ltd.	INR	3,467,941	35,345,227	0.83
Wipro Ltd.	INR	2,478,109	11,675,111	0.27
			<u>293,247,103</u>	<u>6.93</u>
<i>Indonesia</i>				
United Tractors Tbk. PT	IDR	2,866,900	5,385,283	0.13
			<u>5,385,283</u>	<u>0.13</u>
<i>Jersey</i>				
West China Cement Ltd.	HKD	22,742,000	3,078,679	0.08
WNS Holdings Ltd., ADR	USD	911,614	37,357,942	0.88
			<u>40,436,621</u>	<u>0.96</u>
<i>Kuwait</i>				
Mobile Telecommunications Co. KSC	KWD	250,000	368,846	0.01
National Bank of Kuwait SAKP	KWD	500,000	1,373,291	0.03
			<u>1,742,137</u>	<u>0.04</u>
<i>Malaysia</i>				
Bursa Malaysia Bhd.	MYR	1,298,400	2,110,584	0.05
DiGi.Com Bhd.	MYR	11,734,400	12,659,870	0.30
Fraser & Neave Holdings Bhd.	MYR	253,200	2,036,575	0.05
Hong Leong Bank Bhd.	MYR	6,903,500	34,114,346	0.81
Kuala Lumpur Kepong Bhd.	MYR	4,445,700	26,379,783	0.62
Malayan Banking Bhd.	MYR	24,656,501	55,992,969	1.32
Maxis Bhd.	MYR	14,643,200	19,253,913	0.45
Nestle Malaysia Bhd.	MYR	86,300	3,063,364	0.07
Petronas Chemicals Group Bhd.	MYR	24,613,400	55,243,080	1.31
Petronas Dagangan Bhd.	MYR	2,531,800	15,949,883	0.38
Petronas Gas Bhd.	MYR	1,968,000	9,004,696	0.21
PPB Group Bhd.	MYR	1,084,200	4,621,394	0.11
Public Bank Bhd.	MYR	10,994,740	65,875,769	1.56

## Schedule of Investments (continued)

### Robeco QI Emerging Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Malaysia (continued)</i>				
Tenaga Nasional Bhd.	MYR	14,709,900	48,035,218	1.13
			<u>354,341,444</u>	<u>8.37</u>
<i>Mexico</i>				
Alpek SAB de CV	MXN	812,500	993,618	0.02
Bolsa Mexicana de Valores SAB de CV	MXN	346,400	596,242	0.01
Grupo Aeroportuario del Centro Norte SAB de CV	MXN	5,722,442	28,552,070	0.67
Grupo Aeroportuario del Pacifico SAB de CV, ADR	USD	200,097	16,616,055	0.39
Grupo Aeroportuario del Pacifico SAB de CV 'B'	MXN	1,166,700	9,688,986	0.23
Industrias Bachoco SAB de CV	MXN	853,400	2,779,113	0.07
Macquarie Mexico Real Estate Management SA de CV, REIT, Reg. S	MXN	7,814,200	7,015,768	0.17
Megacable Holdings SAB de CV	MXN	3,199,200	14,253,987	0.34
			<u>80,495,839</u>	<u>1.90</u>
<i>Pakistan</i>				
Fauji Fertilizer Co. Ltd.	PKR	11,053,163	7,334,483	0.17
National Bank of Pakistan	PKR	8,781,661	2,695,324	0.07
Oil & Gas Development Co. Ltd.	PKR	1,032,962	951,875	0.02
Pakistan Petroleum Ltd.	PKR	1,812,809	1,932,486	0.05
			<u>12,914,168</u>	<u>0.31</u>
<i>Philippines</i>				
Aboitiz Power Corp.	PHP	5,379,600	3,590,833	0.08
Manila Electric Co.	PHP	1,768,480	12,779,736	0.30
Semirara Mining & Power Corp.	PHP	4,591,220	2,012,506	0.05
			<u>18,383,075</u>	<u>0.43</u>
<i>Poland</i>				
Asseco Poland SA	PLN	641,123	7,852,814	0.19
PGE Polska Grupa Energetyczna SA	PLN	2,900,000	7,701,807	0.18
Powszechny Zaklad Ubezpieczen SA	PLN	4,302,097	50,157,903	1.18
			<u>65,712,524</u>	<u>1.55</u>
<i>Qatar</i>				
Barwa Real Estate Co.	QAR	249,644	2,731,429	0.07
Doha Bank QPSC	QAR	372,241	2,208,144	0.05
Industries Qatar QSC	QAR	117,238	4,319,253	0.10
Qatar Electricity & Water Co. QSC	QAR	156,012	7,914,891	0.19
Qatar Navigation QSC	QAR	168,494	3,054,988	0.07
			<u>20,228,705</u>	<u>0.48</u>
<i>Russia</i>				
Alrosa PJSC	RUB	32,620,700	45,859,377	1.08
Gazprom PJSC, ADR	USD	12,147,674	53,389,027	1.26
LUKOIL PJSC, ADR	USD	1,097,190	78,624,635	1.86

## Schedule of Investments (continued)

### Robeco QI Emerging Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Russia (continued)</i>				
Magnitogorsk Iron & Steel Works PJSC	RUB	995,500	612,957	0.01
Mobile TeleSystems PJSC	RUB	5,959,342	20,295,689	0.48
Novatek PJSC, Reg. S, GDR	USD	41,950	7,081,160	0.17
Novatek PJSC	RUB	326,150	5,283,293	0.12
Novolipetsk Steel PJSC, Reg. S, GDR	USD	803,661	18,002,006	0.43
Novolipetsk Steel PJSC	RUB	5,406,422	12,202,534	0.29
Polyus PJSC, Reg. S, GDR	USD	78,252	3,028,352	0.07
Rostelecom PJSC	RUB	4,363,419	4,537,178	0.11
Severstal PJSC, Reg. S, GDR	USD	1,766,117	23,913,224	0.57
Surgutneftegas PJSC Preference	RUB	84,289,182	47,155,169	1.11
Tatneft PJSC, ADR	USD	501,843	31,375,224	0.74
			<u>351,359,825</u>	<u>8.30</u>
<i>Saudi Arabia</i>				
Al Rajhi Bank	SAR	850	19,462	–
Jarir Marketing Co.	SAR	16,444	666,255	0.02
			<u>685,717</u>	<u>0.02</u>
<i>Singapore</i>				
BOC Aviation Ltd., Reg. S	HKD	1,274,500	9,367,314	0.22
			<u>9,367,314</u>	<u>0.22</u>
<i>South Africa</i>				
AECI Ltd.	ZAR	50,314	294,072	0.01
Astral Foods Ltd.	ZAR	212,345	2,377,447	0.06
AVI Ltd.	ZAR	3,423,266	24,295,544	0.57
Growthpoint Properties Ltd., REIT	ZAR	9,407,677	15,140,627	0.36
Mondi Ltd.	ZAR	537,995	11,473,464	0.27
Redefine Properties Ltd., REIT	ZAR	6,451,386	4,354,222	0.10
Reunert Ltd.	ZAR	1,431,104	7,069,934	0.17
Vodacom Group Ltd.	ZAR	2,239,240	20,504,177	0.48
			<u>85,509,487</u>	<u>2.02</u>
<i>South Korea</i>				
Daishin Securities Co. Ltd.	KRW	156,473	1,591,655	0.04
Hankook Tire Worldwide Co. Ltd.	KRW	247,062	3,675,595	0.09
Hyundai Home Shopping Network Corp.	KRW	41,770	3,706,067	0.09
Industrial Bank of Korea	KRW	1,038,407	13,075,478	0.31
KB Financial Group, Inc.	KRW	1,128,337	47,022,469	1.11
KT Corp., ADR	USD	255,671	3,668,879	0.09
KT Corp.	KRW	110,902	3,192,920	0.07
LF Corp.	KRW	385,161	8,577,927	0.20
LG Uplus Corp.	KRW	676,050	10,693,926	0.25
Meritz Fire & Marine Insurance Co. Ltd.	KRW	522,488	10,231,549	0.24
Samsung Electronics Co. Ltd.	KRW	525,983	18,243,002	0.43

## Schedule of Investments (continued)

### Robeco QI Emerging Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea (continued)</i>				
SFA Engineering Corp.	KRW	33,970	1,053,380	0.02
Shinhan Financial Group Co. Ltd.	KRW	1,522,501	54,033,913	1.28
SK Hynix, Inc.	KRW	496,797	26,936,923	0.64
SK Telecom Co. Ltd., ADR	USD	687,234	18,452,233	0.44
SK Telecom Co. Ltd.	KRW	97,985	23,666,390	0.56
Woori Bank	KRW	224,065	3,132,653	0.07
			<u>250,954,959</u>	<u>5.93</u>
<i>Taiwan</i>				
AmTRAN Technology Co. Ltd.	TWD	837,000	306,349	0.01
Ardentec Corp.	TWD	5,158,661	4,363,640	0.10
Asia Cement Corp.	TWD	16,870,419	18,633,918	0.44
Asustek Computer, Inc.	TWD	5,902,500	38,694,529	0.91
AU Optronics Corp.	TWD	18,959,000	7,586,807	0.18
Chang Hwa Commercial Bank Ltd.	TWD	5,525,520	3,092,005	0.07
Chicony Electronics Co. Ltd.	TWD	5,186,665	10,563,335	0.25
China Bills Finance Corp.	TWD	13,084,000	5,831,760	0.14
China Steel Corp.	TWD	27,703,646	21,856,831	0.52
Chin-Poon Industrial Co. Ltd.	TWD	1,298,879	1,523,395	0.04
Chong Hong Construction Co. Ltd.	TWD	366,000	919,257	0.02
Chunghwa Telecom Co. Ltd.	TWD	17,785,000	65,383,902	1.54
Cleanaway Co. Ltd.	TWD	784,000	4,246,869	0.10
Coretronic Corp.	TWD	320,000	396,135	0.01
CTBC Financial Holding Co. Ltd.	TWD	5,452,000	3,582,991	0.08
E.Sun Financial Holding Co. Ltd.	TWD	15,717,987	10,278,542	0.24
Elan Microelectronics Corp.	TWD	5,294,100	12,952,348	0.31
Far Eastern New Century Corp.	TWD	406,000	368,527	0.01
Far EasTone Telecommunications Co. Ltd.	TWD	10,450,000	25,974,558	0.61
Farglory Land Development Co. Ltd.	TWD	4,649,000	5,218,157	0.12
Feng Hsin Steel Co. Ltd.	TWD	1,017,000	1,935,599	0.05
First Financial Holding Co. Ltd.	TWD	64,416,210	41,914,442	0.99
Formosa Chemicals & Fibre Corp.	TWD	15,198,000	51,917,559	1.23
Formosa Petrochemical Corp.	TWD	12,992,000	46,072,421	1.09
Formosa Plastics Corp.	TWD	6,608,000	21,713,505	0.51
Formosa Taffeta Co. Ltd.	TWD	1,301,000	1,462,392	0.03
Formosan Rubber Group, Inc.	TWD	785,450	398,641	0.01
Getac Technology Corp.	TWD	4,536,000	5,932,498	0.14
Gigabyte Technology Co. Ltd.	TWD	5,744,000	7,512,405	0.18
Grand Pacific Petrochemical	TWD	1,135,000	806,837	0.02
Greatek Electronics, Inc.	TWD	4,839,000	6,761,722	0.16
Holtek Semiconductor, Inc.	TWD	2,062,000	3,911,071	0.09
Hua Nan Financial Holdings Co. Ltd.	TWD	36,960,061	21,043,077	0.50
Huaku Development Co. Ltd.	TWD	3,530,000	7,820,965	0.18
Inventec Corp.	TWD	2,890,000	2,073,218	0.05
King Yuan Electronics Co. Ltd.	TWD	6,159,000	4,658,774	0.11
Lien Hwa Industrial Corp.	TWD	3,733,400	3,601,370	0.09

## Schedule of Investments (continued)

### Robeco QI Emerging Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
Mega Financial Holding Co. Ltd.	TWD	17,182,000	14,506,064	0.34
Nan Ya Plastics Corp.	TWD	1,865,000	4,581,042	0.11
Novatek Microelectronics Corp.	TWD	3,663,000	16,922,471	0.40
Phison Electronics Corp.	TWD	2,692,000	19,968,637	0.47
Powertech Technology, Inc.	TWD	8,709,000	18,728,728	0.44
President Chain Store Corp.	TWD	2,938,000	29,726,974	0.70
Radiant Opto-Electronics Corp.	TWD	11,958,000	32,874,093	0.78
Sigurd Microelectronics Corp.	TWD	15,188,000	13,366,152	0.32
Simplo Technology Co. Ltd.	TWD	334,000	2,260,208	0.05
Sinbon Electronics Co. Ltd.	TWD	86,000	231,669	0.01
SinoPac Financial Holdings Co. Ltd.	TWD	8,706,740	2,917,637	0.07
Supreme Electronics Co. Ltd.	TWD	1,543,000	1,357,912	0.03
Synnex Technology International Corp.	TWD	15,726,000	18,623,366	0.44
System Corp.	TWD	819,000	1,638,693	0.04
Taiwan Cement Corp.	TWD	4,746,500	5,497,459	0.13
Taiwan Cooperative Financial Holding Co. Ltd.	TWD	37,790,195	21,700,132	0.51
Taiwan Fertilizer Co. Ltd.	TWD	3,934,000	5,529,128	0.13
Taiwan Hon Chuan Enterprise Co. Ltd.	TWD	4,650,000	7,185,965	0.17
Taiwan Mobile Co. Ltd.	TWD	15,420,300	53,429,481	1.26
Transcend Information, Inc.	TWD	3,213,000	6,982,737	0.17
Tripod Technology Corp.	TWD	5,088,000	13,209,565	0.31
TXC Corp.	TWD	5,072,000	5,346,416	0.13
Uni-President Enterprises Corp.	TWD	3,499,000	7,945,805	0.19
United Integrated Services Co. Ltd.	TWD	3,935,200	11,484,121	0.27
United Microelectronics Corp.	TWD	2,143,000	784,356	0.02
WPG Holdings Ltd.	TWD	13,626,120	16,380,425	0.39
WT Microelectronics Co. Ltd.	TWD	7,500,500	9,468,048	0.22
			<u>813,957,635</u>	<u>19.23</u>
<i>Thailand</i>				
Advanced Info Service PCL, NVDR	THB	1,064,000	5,636,978	0.13
Bangchak Corp. PCL, NVDR	THB	7,585,200	7,396,502	0.17
Bangkok Dusit Medical Services PCL, NVDR	THB	4,157,500	3,166,646	0.07
BTS Group Holdings PCL, NVDR	THB	50,061,900	14,683,389	0.35
Electricity Generating PCL, NVDR	THB	3,320,900	25,294,324	0.60
Kiatnakin Bank PCL, NVDR	THB	20,070,100	40,836,736	0.96
PTT Global Chemical PCL, NVDR	THB	7,072,100	15,475,649	0.37
PTT PCL, NVDR	THB	3,632,000	5,131,204	0.12
Ratchaburi Electricity Generating Holding PCL, NVDR	THB	8,017,800	12,497,032	0.30
Sansiri PCL, NVDR	THB	82,169,300	2,977,880	0.07
Siam Cement PCL (The), NVDR	THB	3,591,200	48,088,550	1.14
Star Petroleum Refining PCL, NVDR	THB	30,982,100	9,134,771	0.22
Supalai PCL, NVDR	THB	23,011,800	12,862,861	0.30
Thai Oil PCL, NVDR	THB	14,369,500	29,237,696	0.69
Thai Vegetable Oil PCL, NVDR	THB	331,100	269,476	0.01
Thanachart Capital PCL, NVDR	THB	14,125,100	21,582,424	0.51

## Schedule of Investments (continued)

### Robeco QI Emerging Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Thailand (continued)</i>				
Tisco Financial Group PCL, NVDR	THB	18,524,120	44,518,194	1.05
TTW PCL, NVDR	THB	15,847,700	6,035,365	0.14
			<u>304,825,677</u>	<u>7.20</u>
<i>Turkey</i>				
Aygaz A/S	TRY	1,271,249	2,752,572	0.06
Enka Insaat ve Sanayi A/S	TRY	5,457,830	4,650,383	0.11
Eregli Demir ve Celik Fabrikalari TAS	TRY	18,074,369	24,386,816	0.58
Ford Otomotiv Sanayi A/S	TRY	180,713	1,736,965	0.04
Soda Sanayii A/S	TRY	13,377,201	17,998,397	0.42
Tekfen Holding A/S	TRY	612,358	2,363,626	0.06
Trakya Cam Sanayii A/S	TRY	1,623,101	911,716	0.02
Tupras Turkiye Petrol Rafinerileri A/S	TRY	1,360,434	30,334,559	0.72
Turk Traktor ve Ziraat Makineleri A/S	TRY	84,818	542,426	0.01
Turkcell Iletisim Hizmetleri A/S	TRY	9,991,382	22,752,502	0.54
			<u>108,429,962</u>	<u>2.56</u>
<i>United Arab Emirates</i>				
Air Arabia PJSC	AED	14,777,537	4,063,355	0.10
Dubai Islamic Bank PJSC	AED	2,781,166	3,785,805	0.09
Emirates Telecommunications Group Co. PJSC	AED	3,435,913	15,845,900	0.37
			<u>23,695,060</u>	<u>0.56</u>
Total Equities			<u>4,153,574,919</u>	<u>98.12</u>
Warrants				
<i>Thailand</i>				
BTS Group Holdings PCL 29/11/2019	THB	5,562,433	71,751	-
			<u>71,751</u>	<u>-</u>
Total Warrants			<u>71,751</u>	<u>-</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>4,153,646,670</u>	<u>98.12</u>
<b>Total Investments</b>			<b>4,153,646,670</b>	<b>98.12</b>
<b>Fair Value Adjustment</b>			<b>(24,211,931)</b>	<b>(0.57)</b>
<b>Cash</b>			<b>50,159,650</b>	<b>1.18</b>
<b>Other Assets/(Liabilities)</b>			<b>53,498,892</b>	<b>1.26</b>
<b>Total Net Assets</b>			<b>4,233,093,281</b>	<b>100.00</b>

## Schedule of Investments (continued)

### Robeco QI Emerging Conservative Equities

As at 31 December 2018

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
MSCI Emerging Markets Index, 15/03/2019	878	USD	42,596,170	531,635	0.01
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>531,635</b>	<b>0.01</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>531,635</b>	<b>0.01</b>

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	1,941,505	USD	2,220,248	04/01/2019	J.P. Morgan	(51)	–
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(51)</b>	<b>–</b>

## Schedule of Investments (continued)

### Robeco Emerging Markets Smaller Companies Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Haier Electronics Group Co. Ltd.	HKD	577,000	1,376,520	1.21
			<u>1,376,520</u>	<u>1.21</u>
<i>Brazil</i>				
Banco do Estado do Rio Grande do Sul SA Preference 'B'	BRL	482,200	2,765,904	2.43
BK Brasil Operacao e Assessoria a Restaurantes SA	BRL	277,278	1,482,908	1.30
EcoRodovias Infraestrutura e Logistica SA	BRL	578,800	1,404,041	1.24
Kroton Educacional SA	BRL	354,900	814,100	0.72
Linx SA	BRL	239,900	2,022,535	1.78
Petrobras Distribuidora SA	BRL	320,700	2,131,476	1.88
Suzano Papel e Celulose SA	BRL	126,400	1,244,779	1.10
Transmissora Alianca de Energia Eletrica SA	BRL	106,100	647,553	0.57
			<u>12,513,296</u>	<u>11.02</u>
<i>Cayman Islands</i>				
Bosideng International Holdings Ltd.	HKD	4,384,000	795,040	0.70
China Resources Cement Holdings Ltd.	HKD	3,564,000	3,231,662	2.85
China State Construction International Holdings Ltd.	HKD	1,176,000	914,649	0.81
China ZhengTong Auto Services Holdings Ltd.	HKD	2,951,500	1,579,380	1.39
Lonking Holdings Ltd.	HKD	5,524,000	1,396,847	1.23
Minth Group Ltd.	HKD	171,000	545,967	0.48
Pageseguro Digital Ltd. 'A'	USD	36,663	670,200	0.59
Shimao Property Holdings Ltd.	HKD	571,500	1,445,145	1.27
SITC International Holdings Co. Ltd.	HKD	2,360,000	2,145,961	1.89
			<u>12,724,851</u>	<u>11.21</u>
<i>China</i>				
Beijing Capital International Airport Co. Ltd. 'H'	HKD	1,204,000	1,276,246	1.12
China BlueChemical Ltd. 'H'	HKD	2,932,000	906,169	0.80
China Machinery Engineering Corp. 'H'	HKD	2,999,000	1,378,824	1.22
Maanshan Iron & Steel Co. Ltd. 'H'	HKD	6,080,000	2,647,817	2.33
Sinotrans Ltd. 'H'	HKD	5,128,000	2,180,832	1.92
Yangtze Optical Fibre and Cable Joint Stock Ltd. Co., Reg. S 'H'	HKD	414,000	1,105,036	0.97
Zhejiang Expressway Co. Ltd. 'H'	HKD	2,430,000	2,125,821	1.87
			<u>11,620,745</u>	<u>10.23</u>
<i>Hong Kong</i>				
Guangdong Investment Ltd.	HKD	1,032,000	2,008,605	1.77
			<u>2,008,605</u>	<u>1.77</u>
<i>India</i>				
Ambuja Cements Ltd.	INR	406,450	1,281,923	1.13
Apollo Tyres Ltd.	INR	330,153	1,105,144	0.97
Bharat Petroleum Corp. Ltd.	INR	472,021	2,438,433	2.15
Eicher Motors Ltd.	INR	3,060	1,010,060	0.89
GRUH Finance Ltd.	INR	162,291	723,134	0.64
Oberoi Realty Ltd.	INR	317,639	2,046,256	1.80

## Schedule of Investments (continued)

### Robeco Emerging Markets Smaller Companies Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India (continued)</i>				
Shriram Transport Finance Co. Ltd.	INR	65,303	1,141,393	1.01
Tech Mahindra Ltd.	INR	315,678	3,217,388	2.83
Yes Bank Ltd.	INR	824,033	2,134,334	1.88
			<u>15,098,065</u>	<u>13.30</u>
<i>Indonesia</i>				
Matahari Department Store Tbk. PT	IDR	2,915,000	1,121,154	0.99
			<u>1,121,154</u>	<u>0.99</u>
<i>Luxembourg</i>				
Ternium SA, ADR	USD	66,305	1,793,550	1.58
			<u>1,793,550</u>	<u>1.58</u>
<i>Mexico</i>				
Alpek SAB de CV	MXN	1,009,000	1,233,920	1.09
Megacable Holdings SAB de CV	MXN	219,100	976,197	0.86
Promotora y Operadora de Infraestructura SAB de CV	MXN	187,345	1,789,802	1.57
			<u>3,999,919</u>	<u>3.52</u>
<i>Philippines</i>				
Megaworld Corp.	PHP	22,211,900	2,006,400	1.77
			<u>2,006,400</u>	<u>1.77</u>
<i>Russia</i>				
Alrosa PJSC	RUB	920,100	1,293,510	1.14
Polyus PJSC, Reg. S, GDR	USD	49,333	1,909,187	1.68
			<u>3,202,697</u>	<u>2.82</u>
<i>South Africa</i>				
MMI Holdings Ltd.	ZAR	954,440	1,130,965	1.00
Mondi Ltd.	ZAR	58,250	1,242,259	1.09
RMB Holdings Ltd.	ZAR	366,628	2,005,346	1.77
Transaction Capital Ltd.	ZAR	982,772	1,161,801	1.02
			<u>5,540,371</u>	<u>4.88</u>
<i>South Korea</i>				
BNK Financial Group, Inc.	KRW	165,396	1,086,532	0.96
Com2uSCorp	KRW	18,161	2,099,632	1.85
DGB Financial Group, Inc.	KRW	135,249	1,007,277	0.89
E-MART, Inc.	KRW	4,687	766,605	0.67
GS Home Shopping, Inc.	KRW	8,713	1,402,451	1.23
HDC Holdings Co. Ltd.	KRW	94,892	1,467,007	1.29
Hyundai Marine & Fire Insurance Co. Ltd.	KRW	40,142	1,476,814	1.30
KIWOOM Securities Co. Ltd.	KRW	19,822	1,389,210	1.22
LG Uplus Corp.	KRW	94,771	1,499,111	1.32
Lotte Chemical Corp.	KRW	8,087	2,007,617	1.77
Mando Corp.	KRW	39,226	1,017,739	0.90

## Schedule of Investments (continued)

### Robeco Emerging Markets Smaller Companies Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea (continued)</i>				
NCSOFT Corp.	KRW	6,319	2,641,883	2.33
			<u>17,861,878</u>	<u>15.73</u>
<i>Taiwan</i>				
Chicony Electronics Co. Ltd.	TWD	559,169	1,138,822	1.00
China Life Insurance Co. Ltd.	TWD	3,099,944	2,808,779	2.47
E.Sun Financial Holding Co. Ltd.	TWD	3,556,981	2,326,035	2.05
Pou Chen Corp.	TWD	1,768,000	1,875,160	1.65
Primax Electronics Ltd.	TWD	1,236,000	1,747,217	1.54
Tripod Technology Corp.	TWD	616,000	1,599,271	1.41
United Microelectronics Corp.	TWD	3,025,000	1,107,176	0.98
Vanguard International Semiconductor Corp.	TWD	1,092,000	2,113,869	1.86
			<u>14,716,329</u>	<u>12.96</u>
<i>United Arab Emirates</i>				
Aramex PJSC	AED	1,880,183	2,047,489	1.80
Dubai Islamic Bank PJSC	AED	1,689,315	2,299,545	2.03
			<u>4,347,034</u>	<u>3.83</u>
<i>Vietnam</i>				
Vincom Retail JSC	VND	769,018	925,010	0.81
			<u>925,010</u>	<u>0.81</u>
<i>Virgin Islands, British</i>				
Luxoft Holding, Inc.	USD	34,962	1,069,837	0.94
			<u>1,069,837</u>	<u>0.94</u>
Total Equities			<u>111,926,261</u>	<u>98.57</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>111,926,261</u>	<u>98.57</u>
<b>Total Investments</b>			<b>111,926,261</b>	<b>98.57</b>
<b>Fair Value Adjustment</b>			<b>(216,614)</b>	<b>(0.19)</b>
<b>Cash</b>			<b>1,356,762</b>	<b>1.19</b>
<b>Other Assets/(Liabilities)</b>			<b>478,320</b>	<b>0.42</b>
<b>Total Net Assets</b>			<b>113,544,729</b>	<b>100.00</b>

## Schedule of Investments (continued)

### Robeco QI Global Value Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Fortescue Metals Group Ltd.	AUD	99,314	253,018	0.39
Genworth Mortgage Insurance Australia Ltd.	AUD	124,448	166,183	0.26
South32 Ltd.	AUD	225,722	470,883	0.74
			<u>890,084</u>	<u>1.39</u>
<i>Belgium</i>				
Ageas	EUR	152	5,904	0.01
			<u>5,904</u>	<u>0.01</u>
<i>Bermuda</i>				
Assured Guaranty Ltd.	USD	13,691	455,469	0.71
Kerry Properties Ltd.	HKD	98,500	295,388	0.46
			<u>750,857</u>	<u>1.17</u>
<i>Canada</i>				
Genworth MI Canada, Inc.	CAD	17,791	458,042	0.72
Lundin Mining Corp.	CAD	43,196	152,936	0.24
Magna International, Inc.	CAD	7,754	309,097	0.48
Norbord, Inc.	CAD	13,070	300,868	0.47
Peyto Exploration & Development Corp.	CAD	53,048	239,195	0.37
Teck Resources Ltd. 'B'	CAD	20,707	382,240	0.60
			<u>1,842,378</u>	<u>2.88</u>
<i>Cayman Islands</i>				
Agile Group Holdings Ltd.	HKD	160,000	159,225	0.25
CK Asset Holdings Ltd.	HKD	63,000	399,318	0.62
			<u>558,543</u>	<u>0.87</u>
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	985,000	374,049	0.58
Bank of China Ltd. 'H'	HKD	952,000	355,137	0.56
Bank of Communications Co. Ltd. 'H'	HKD	531,000	357,622	0.56
China CITIC Bank Corp. Ltd. 'H'	HKD	584,000	307,218	0.48
China Construction Bank Corp. 'H'	HKD	668,000	474,511	0.74
China Minsheng Banking Corp. Ltd. 'H'	HKD	466,800	278,410	0.44
China Petroleum & Chemical Corp. 'H'	HKD	384,000	232,028	0.36
China Shenhua Energy Co. Ltd. 'H'	HKD	238,500	458,706	0.72
China Telecom Corp. Ltd. 'H'	HKD	768,000	341,395	0.53
Industrial & Commercial Bank of China Ltd. 'H'	HKD	726,000	442,733	0.69
PetroChina Co. Ltd. 'H'	HKD	546,000	293,326	0.46
Sinopec Shanghai Petrochemical Co. Ltd. 'H'	HKD	832,000	317,806	0.50
			<u>4,232,941</u>	<u>6.62</u>

## Schedule of Investments (continued)

### Robeco QI Global Value Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Czech Republic</i>				
CEZ A/S	CZK	20,051	416,732	0.65
			<u>416,732</u>	<u>0.65</u>
<i>Denmark</i>				
Danske Bank A/S	DKK	12,050	208,003	0.33
			<u>208,003</u>	<u>0.33</u>
<i>Finland</i>				
UPM-Kymmene OYJ	EUR	20,115	445,547	0.70
			<u>445,547</u>	<u>0.70</u>
<i>France</i>				
AXA SA	EUR	16,740	314,377	0.49
Engie SA	EUR	39,674	486,998	0.76
Orange SA	EUR	24,034	338,399	0.53
Peugeot SA	EUR	21,808	398,214	0.62
Societe Generale SA	EUR	10,698	297,351	0.47
			<u>1,835,339</u>	<u>2.87</u>
<i>Germany</i>				
Covestro AG, Reg. S	EUR	5,820	251,308	0.39
Deutsche Lufthansa AG	EUR	20,353	400,954	0.63
			<u>652,262</u>	<u>1.02</u>
<i>Hong Kong</i>				
China Everbright Ltd.	HKD	180,000	275,427	0.43
China Mobile Ltd.	HKD	22,500	185,712	0.29
CITIC Ltd.	HKD	173,000	234,186	0.37
CNOOC Ltd.	HKD	362,000	484,371	0.76
PCCW Ltd.	HKD	386,000	194,005	0.30
			<u>1,373,701</u>	<u>2.15</u>
<i>Hungary</i>				
MOL Hungarian Oil & Gas plc	HUF	46,516	445,262	0.70
			<u>445,262</u>	<u>0.70</u>
<i>Ireland</i>				
Allergan plc	USD	2,921	339,244	0.53
Mallinckrodt plc	USD	21,008	293,041	0.46
Seagate Technology plc	USD	11,046	370,470	0.58
			<u>1,002,755</u>	<u>1.57</u>
<i>Israel</i>				
Bezeq The Israeli Telecommunication Corp. Ltd.	ILS	328,439	283,084	0.44

## Schedule of Investments (continued)

### Robeco QI Global Value Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Israel (continued)</i>				
			283,084	0.44
<i>Italy</i>				
Eni SpA	EUR	26,734	367,539	0.57
			367,539	0.57
<i>Japan</i>				
AGC, Inc.	JPY	12,600	342,294	0.54
Canon, Inc.	JPY	13,800	328,005	0.51
Dai Nippon Printing Co. Ltd.	JPY	19,000	345,660	0.54
ITOCHU Corp.	JPY	31,600	467,269	0.73
Kuraray Co. Ltd.	JPY	26,900	330,232	0.52
Marubeni Corp.	JPY	62,900	384,794	0.60
Mazda Motor Corp.	JPY	11,500	103,378	0.16
Mitsubishi Chemical Holdings Corp.	JPY	59,000	389,066	0.61
Mitsubishi UFJ Financial Group, Inc.	JPY	77,000	328,040	0.51
Mitsui & Co. Ltd.	JPY	35,700	477,990	0.75
Mixi, Inc.	JPY	6,700	122,156	0.19
Mizuho Financial Group, Inc.	JPY	217,400	293,231	0.46
Nikon Corp.	JPY	16,700	216,257	0.34
Nippon Telegraph & Telephone Corp.	JPY	800	28,399	0.04
NTT DOCOMO, Inc.	JPY	18,600	364,237	0.57
Osaka Gas Co. Ltd.	JPY	23,200	369,150	0.58
Resona Holdings, Inc.	JPY	76,000	318,242	0.50
Sumitomo Corp.	JPY	34,800	430,384	0.67
Sumitomo Mitsui Financial Group, Inc.	JPY	12,100	349,316	0.55
Sumitomo Rubber Industries Ltd.	JPY	26,900	276,969	0.43
Tokyo Gas Co. Ltd.	JPY	18,800	414,759	0.65
Tosoh Corp.	JPY	35,600	403,764	0.63
			7,083,592	11.08
<i>Netherlands</i>				
Aegon NV	EUR	94,993	384,817	0.60
Koninklijke KPN NV	EUR	101,055	255,063	0.40
LyondellBasell Industries NV 'A'	USD	4,494	323,771	0.51
NN Group NV	EUR	13,271	456,522	0.71
			1,420,173	2.22
<i>Norway</i>				
TGS NOPEC Geophysical Co. ASA	NOK	13,957	291,811	0.46
			291,811	0.46
<i>Poland</i>				
Polski Koncern Naftowy ORLEN SA	PLN	17,481	439,107	0.69
			439,107	0.69

## Schedule of Investments (continued)

### Robeco QI Global Value Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Puerto Rico</i>				
Triple-S Management Corp. 'B'	USD	16,474	250,254	0.39
			<u>250,254</u>	<u>0.39</u>
<i>Russia</i>				
LUKOIL PJSC, ADR	USD	10,341	648,070	1.01
Mobile TeleSystems PJSC	RUB	92,702	276,107	0.43
Surgutneftegas PJSC Preference	RUB	550,864	269,516	0.42
Tatneft PJSC, ADR	USD	10,806	590,836	0.93
			<u>1,784,529</u>	<u>2.79</u>
<i>Singapore</i>				
Hutchison Port Holdings Trust	USD	1,127,600	241,604	0.38
Yangzijiang Shipbuilding Holdings Ltd.	SGD	623,000	490,615	0.76
			<u>732,219</u>	<u>1.14</u>
<i>South Africa</i>				
Kumba Iron Ore Ltd.	ZAR	20,299	345,861	0.54
			<u>345,861</u>	<u>0.54</u>
<i>South Korea</i>				
Kia Motors Corp.	KRW	15,673	413,979	0.65
POSCO, ADR	USD	4,996	238,997	0.37
Shinhan Financial Group Co. Ltd.	KRW	10,708	332,353	0.52
SK Innovation Co. Ltd.	KRW	3,355	472,012	0.74
SK Telecom Co. Ltd., ADR	USD	17,785	417,620	0.65
Woori Bank	KRW	31,144	380,799	0.60
			<u>2,255,760</u>	<u>3.53</u>
<i>Spain</i>				
Endesa SA	EUR	17,163	341,972	0.53
International Consolidated Airlines Group SA	EUR	57,595	394,641	0.62
Repsol SA	EUR	26,982	382,200	0.60
Repsol SA Rights 09/01/2019	EUR	26,982	10,820	0.02
			<u>1,129,633</u>	<u>1.77</u>
<i>Switzerland</i>				
Transocean Ltd.	USD	18,349	110,484	0.17
Transocean Ltd.	CHF	26,212	164,414	0.26
			<u>274,898</u>	<u>0.43</u>
<i>Taiwan</i>				
Asustek Computer, Inc.	TWD	27,000	154,796	0.24
AU Optronics Corp.	TWD	1,071,000	374,814	0.59
Inventec Corp.	TWD	461,000	289,222	0.45

## Schedule of Investments (continued)

### Robeco QI Global Value Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
Lite-On Technology Corp.	TWD	341,154	394,092	0.62
United Microelectronics Corp.	TWD	1,008,000	322,652	0.50
			<u>1,535,576</u>	<u>2.40</u>
<i>Thailand</i>				
PTT Exploration & Production PCL, NVDR	THB	163,300	497,830	0.78
PTT PCL, NVDR	THB	396,000	489,273	0.76
			<u>987,103</u>	<u>1.54</u>
<i>United Kingdom</i>				
Anglo American plc	GBP	26,846	522,414	0.82
Barratt Developments plc	GBP	71,263	362,934	0.57
Berkeley Group Holdings plc	GBP	9,081	344,320	0.54
Centrica plc	GBP	234,834	350,119	0.55
Marks & Spencer Group plc	GBP	125,018	342,690	0.53
Nielsen Holdings plc	USD	21,745	437,201	0.68
Rio Tinto plc	GBP	14,533	606,580	0.95
Royal Mail plc	GBP	80,077	248,105	0.39
Vodafone Group plc	GBP	223,881	383,908	0.60
Wm Morrison Supermarkets plc	GBP	70,000	166,719	0.26
			<u>3,764,990</u>	<u>5.89</u>
<i>United States of America</i>				
Abercrombie & Fitch Co. 'A'	USD	28,534	483,864	0.76
ACCO Brands Corp.	USD	39,537	232,703	0.36
Acorda Therapeutics, Inc.	USD	27,035	354,178	0.55
Ally Financial, Inc.	USD	23,681	465,978	0.73
AMAG Pharmaceuticals, Inc.	USD	19,228	258,122	0.40
Arch Coal, Inc. 'A'	USD	2,666	193,098	0.30
AT&T, Inc.	USD	24,188	602,029	0.94
Barnes & Noble, Inc.	USD	41,300	234,772	0.37
Bed Bath & Beyond, Inc.	USD	27,924	279,374	0.44
Benchmark Electronics, Inc.	USD	13,884	255,472	0.40
Best Buy Co., Inc.	USD	8,287	372,080	0.58
Buckle, Inc. (The)	USD	16,026	272,601	0.43
Cardinal Health, Inc.	USD	10,246	399,464	0.62
CBL & Associates Properties, Inc., REIT	USD	81,431	145,991	0.23
Chico's FAS, Inc.	USD	60,355	302,976	0.47
Cigna Corp.	USD	2,239	373,313	0.58
Clearway Energy, Inc.	USD	28,850	434,220	0.68
Colony Capital, Inc., REIT	USD	60,917	251,989	0.39
Corning, Inc.	USD	21,495	559,252	0.87
Dell Technologies, Inc. Class V 'V'	USD	7,041	492,614	0.77
Delta Air Lines, Inc.	USD	8,401	368,676	0.58
Dick's Sporting Goods, Inc.	USD	13,333	363,336	0.57

## Schedule of Investments (continued)

### Robeco QI Global Value Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Domtar Corp.	USD	8,791	268,547	0.42
Ford Motor Co.	USD	52,675	359,781	0.56
Freeport-McMoRan, Inc.	USD	34,650	317,273	0.50
GameStop Corp. 'A'	USD	30,043	322,645	0.50
Gannett Co., Inc.	USD	43,764	332,598	0.52
Gap, Inc. (The)	USD	13,566	303,958	0.48
Gilead Sciences, Inc.	USD	8,817	477,149	0.75
H&R Block, Inc.	USD	13,852	305,642	0.48
HollyFrontier Corp.	USD	9,829	439,165	0.69
Intel Corp.	USD	18,497	756,251	1.18
International Business Machines Corp.	USD	4,909	485,254	0.76
Juniper Networks, Inc.	USD	21,378	500,119	0.78
Kohl's Corp.	USD	9,066	515,837	0.81
Lear Corp.	USD	3,184	339,047	0.53
Legg Mason, Inc.	USD	17,102	379,596	0.59
Lincoln National Corp.	USD	7,743	345,352	0.54
LSC Communications, Inc.	USD	12,210	73,466	0.12
Macy's, Inc.	USD	13,292	348,967	0.55
Micron Technology, Inc.	USD	14,205	392,192	0.61
Murphy Oil Corp.	USD	5,811	117,546	0.18
Navient Corp.	USD	39,060	302,314	0.47
NetApp, Inc.	USD	9,772	504,987	0.79
News Corp. 'A'	USD	26,250	258,264	0.40
Peabody Energy Corp.	USD	8,414	224,285	0.35
Pfizer, Inc.	USD	9,943	373,564	0.58
Pier 1 Imports, Inc.	USD	62,549	16,963	0.03
Plains GP Holdings LP 'A'	USD	22,105	384,897	0.60
Prudential Financial, Inc.	USD	4,782	337,828	0.53
Quad/Graphics, Inc.	USD	20,852	221,203	0.35
Ralph Lauren Corp.	USD	4,651	413,992	0.65
Reliance Steel & Aluminum Co.	USD	6,229	387,757	0.61
Renewable Energy Group, Inc.	USD	17,863	395,706	0.62
Resolute Forest Products, Inc.	USD	21,521	146,993	0.23
Sanmina Corp.	USD	14,674	305,428	0.48
Synchrony Financial	USD	9,164	188,337	0.29
Target Corp.	USD	9,399	533,962	0.84
Telephone & Data Systems, Inc.	USD	19,932	563,210	0.88
TiVo Corp.	USD	45,846	377,289	0.59
Travelers Cos., Inc. (The)	USD	2,957	305,773	0.48
United Therapeutics Corp.	USD	3,858	354,405	0.55
Unum Group	USD	14,089	357,323	0.56
Valero Energy Corp.	USD	5,830	374,645	0.59
Verizon Communications, Inc.	USD	13,311	643,403	1.01
Verso Corp. 'A'	USD	18,282	353,825	0.55
Viacom, Inc. 'B'	USD	12,265	277,704	0.43
Walmart, Inc.	USD	5,055	407,291	0.64

## Schedule of Investments (continued)

### Robeco QI Global Value Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Western Digital Corp.	USD	10,773	346,145	0.54
Western Union Co. (The)	USD	27,801	414,298	0.65
Xerox Corp.	USD	21,330	366,553	0.57
			<u>25,214,831</u>	<u>39.43</u>
<i>Virgin Islands, British</i>				
Michael Kors Holdings Ltd.	USD	8,738	284,122	0.44
			<u>284,122</u>	<u>0.44</u>
Total Equities			<u>63,105,390</u>	<u>98.68</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>63,105,390</u>	<u>98.68</u>
<b>Total Investments</b>			<b><u>63,105,390</u></b>	<b><u>98.68</u></b>
<b>Fair Value Adjustment</b>			<b><u>(161,965)</u></b>	<b><u>(0.25)</u></b>
<b>Cash</b>			<b><u>822,313</u></b>	<b><u>1.29</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>180,691</u></b>	<b><u>0.28</u></b>
<b>Total Net Assets</b>			<b><u>63,946,429</u></b>	<b><u>100.00</u></b>

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Index, 15/03/2019	13	EUR	386,620	(4,920)	(0.01)
S&P 500 Emini Index, 15/03/2019	5	USD	543,531	(13,529)	(0.02)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b><u>(18,449)</u></b>	<b><u>(0.03)</u></b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b><u>(18,449)</u></b>	<b><u>(0.03)</u></b>

## Schedule of Investments (continued)

### Robeco QI Global Developed Multi-Factor Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
AGL Energy Ltd.	AUD	19,553	245,461	0.23
Alumina Ltd.	AUD	88,979	127,580	0.12
ASX Ltd.	AUD	4,712	174,965	0.17
AusNet Services	AUD	80,949	78,457	0.08
Australia & New Zealand Banking Group Ltd.	AUD	6,789	101,687	0.10
Bapcor Ltd.	AUD	41,635	151,677	0.15
CIMIC Group Ltd.	AUD	6,662	178,990	0.17
Coca-Cola Amatil Ltd.	AUD	20,467	105,293	0.10
Commonwealth Bank of Australia	AUD	3,008	133,109	0.13
Dexus, REIT	AUD	24,364	163,274	0.16
Fortescue Metals Group Ltd.	AUD	101,335	258,166	0.25
Genworth Mortgage Insurance Australia Ltd.	AUD	95,158	127,070	0.12
Goodman Group, REIT	AUD	22,466	151,660	0.14
GPT Group (The), REIT	AUD	68,826	233,369	0.22
Healius Ltd.	AUD	61,583	88,678	0.08
Incitec Pivot Ltd.	AUD	71,574	144,908	0.14
Insurance Australia Group Ltd.	AUD	29,494	128,320	0.12
Macquarie Group Ltd.	AUD	2,134	142,601	0.14
Mayne Pharma Group Ltd.	AUD	194,726	94,665	0.09
Mirvac Group, REIT	AUD	172,901	245,781	0.23
National Australia Bank Ltd.	AUD	6,857	101,102	0.10
Nine Entertainment Co. Holdings Ltd.	AUD	83,436	71,882	0.07
Rio Tinto Ltd.	AUD	7,617	365,985	0.35
Sandfire Resources NL	AUD	40,822	164,541	0.16
Santos Ltd.	AUD	31,175	104,938	0.10
Shopping Centres Australasia Property Group, REIT	AUD	85,872	137,393	0.13
South32 Ltd.	AUD	97,069	202,498	0.19
St Barbara Ltd.	AUD	48,293	139,676	0.13
Stockland, REIT	AUD	33,592	74,625	0.07
Telstra Corp. Ltd.	AUD	67,858	118,175	0.11
Washington H Soul Pattinson & Co. Ltd.	AUD	10,093	155,337	0.15
Wesfarmers Ltd.	AUD	6,907	138,265	0.13
Woolworths Group Ltd.	AUD	11,673	212,266	0.20
			<u>5,062,394</u>	<u>4.83</u>
<i>Austria</i>				
Oesterreichische Post AG	EUR	1,792	53,796	0.05
OMV AG	EUR	3,029	115,859	0.11
Verbund AG	EUR	5,394	200,873	0.19
			<u>370,528</u>	<u>0.35</u>
<i>Belgium</i>				
Ageas	EUR	5,796	225,117	0.22
Colruyt SA	EUR	353	21,688	0.02
Groupe Bruxelles Lambert SA	EUR	1,240	93,322	0.09
Solvay SA	EUR	1,119	97,622	0.09
			<u>437,749</u>	<u>0.42</u>

## Schedule of Investments (continued)

### Robeco QI Global Developed Multi-Factor Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Bermuda</i>				
Assured Guaranty Ltd.	USD	8,784	292,224	0.28
Athene Holding Ltd. 'A'	USD	4,762	165,667	0.16
Genpact Ltd.	USD	4,297	100,449	0.09
Helen of Troy Ltd.	USD	1,926	220,973	0.21
Invesco Ltd.	USD	10,866	157,272	0.15
Kerry Properties Ltd.	HKD	40,500	121,454	0.12
Marvell Technology Group Ltd.	USD	4,536	62,083	0.06
Signet Jewelers Ltd.	USD	1,119	30,641	0.03
Third Point Reinsurance Ltd.	USD	18,454	153,642	0.15
VTech Holdings Ltd.	HKD	2,200	15,800	0.01
White Mountains Insurance Group Ltd.	USD	164	122,504	0.12
			<u>1,442,709</u>	<u>1.38</u>
<i>Canada</i>				
Bank of Montreal	CAD	3,258	185,584	0.18
BCE, Inc.	CAD	5,249	181,667	0.17
CAE, Inc.	CAD	4,590	73,159	0.07
Canadian Imperial Bank of Commerce	CAD	2,268	147,796	0.14
Canadian National Railway Co.	CAD	423	27,283	0.03
Canadian Pacific Railway Ltd.	CAD	897	138,903	0.13
Capital Power Corp.	CAD	10,777	181,864	0.17
CGI Group, Inc. 'A'	CAD	3,693	194,208	0.19
CI Financial Corp.	CAD	20,679	225,479	0.22
Cogeco Communications, Inc.	CAD	876	36,735	0.04
Empire Co. Ltd. 'A'	CAD	3,907	70,642	0.07
First Capital Realty, Inc.	CAD	6,976	84,074	0.08
Genworth MI Canada, Inc.	CAD	14,632	376,711	0.36
Gildan Activewear, Inc.	CAD	6,227	164,752	0.16
Great-West Lifeco, Inc.	CAD	4,043	72,168	0.07
Husky Energy, Inc.	CAD	10,725	96,306	0.09
IGM Financial, Inc.	CAD	1,723	33,972	0.03
Labrador Iron Ore Royalty Corp.	CAD	9,854	151,562	0.14
Magna International, Inc.	CAD	1,361	54,253	0.05
Methanex Corp.	CAD	7,962	333,628	0.32
National Bank of Canada	CAD	4,711	168,667	0.16
Norbord, Inc.	CAD	6,292	144,840	0.14
North West Co., Inc. (The)	CAD	1,683	33,712	0.03
Power Corp. of Canada	CAD	3,555	55,682	0.05
RioCan Real Estate Investment Trust	CAD	21,487	325,938	0.31
Rogers Communications, Inc. 'B'	CAD	5,412	242,814	0.23
Royal Bank of Canada	CAD	3,375	201,535	0.19
Teck Resources Ltd. 'B'	CAD	6,329	116,830	0.11
TFI International, Inc.	CAD	7,994	180,533	0.17
Thomson Reuters Corp.	CAD	8,252	346,468	0.33
Toronto-Dominion Bank (The)	CAD	5,066	219,752	0.21
West Fraser Timber Co. Ltd.	CAD	7,518	327,802	0.31
			<u>5,195,319</u>	<u>4.95</u>

## Schedule of Investments (continued)

### Robeco QI Global Developed Multi-Factor Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Cayman Islands</i>				
CK Asset Holdings Ltd.	HKD	31,000	196,490	0.19
Herbalife Nutrition Ltd.	USD	2,440	124,193	0.12
Value Partners Group Ltd.	HKD	154,000	91,161	0.08
Wynn Macau Ltd.	HKD	40,000	76,217	0.07
			<u>488,061</u>	<u>0.46</u>
<i>Denmark</i>				
Danske Bank A/S	DKK	15,178	261,998	0.25
H Lundbeck A/S	DKK	4,960	189,568	0.18
Novo Nordisk A/S 'B'	DKK	5,204	207,605	0.20
Pandora A/S	DKK	3,766	133,797	0.13
Vestas Wind Systems A/S	DKK	2,133	140,564	0.13
			<u>933,532</u>	<u>0.89</u>
<i>Finland</i>				
Elisa OYJ	EUR	2,468	89,045	0.08
Nokia OYJ	EUR	33,831	170,170	0.16
Nordea Bank Abp	SEK	9,837	71,427	0.07
Sampo OYJ 'A'	EUR	2,136	82,044	0.08
Stora Enso OYJ 'R'	EUR	8,857	89,323	0.08
UPM-Kymmene OYJ	EUR	14,508	321,352	0.31
			<u>823,361</u>	<u>0.78</u>
<i>France</i>				
AXA SA	EUR	6,455	121,225	0.12
BNP Paribas SA	EUR	3,521	138,639	0.13
Credit Agricole SA	EUR	10,226	96,186	0.09
Electricite de France SA	EUR	11,974	162,367	0.15
Engie SA	EUR	14,305	175,594	0.17
Eutelsat Communications SA	EUR	8,362	144,663	0.14
Hermes International	EUR	466	222,189	0.21
Ipsen SA	EUR	1,159	126,563	0.12
Kering SA	EUR	309	122,827	0.12
L'Oreal SA	EUR	699	138,472	0.13
LVMH Moet Hennessy Louis Vuitton SE	EUR	704	177,936	0.17
Metropole Television SA	EUR	6,059	84,099	0.08
Neopost SA	EUR	4,219	100,328	0.10
Orange SA	EUR	1,321	18,600	0.02
Peugeot SA	EUR	6,046	110,400	0.11
Safran SA	EUR	1,546	159,393	0.15
Sanofi	EUR	3,029	227,841	0.22
Sartorius Stedim Biotech	EUR	1,468	124,266	0.12
SCOR SE	EUR	1,419	54,915	0.05
Societe BIC SA	EUR	1,868	164,384	0.16
Societe Generale SA	EUR	5,444	151,316	0.14
Teleperformance	EUR	1,002	138,276	0.13
TOTAL SA	EUR	1,653	76,178	0.07

## Schedule of Investments (continued)

### Robeco QI Global Developed Multi-Factor Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Ubisoft Entertainment SA	EUR	2,596	181,097	0.17
Vinci SA	EUR	1,572	113,121	0.11
			<u>3,330,875</u>	<u>3.18</u>
<i>Germany</i>				
adidas AG	EUR	1,045	190,608	0.18
Borussia Dortmund GmbH & Co. KGaA	EUR	8,311	66,197	0.06
Covestro AG, Reg. S	EUR	5,249	226,652	0.22
Deutsche Lufthansa AG	EUR	8,714	171,666	0.16
Deutsche Telekom AG	EUR	10,625	157,462	0.15
Hannover Rueck SE	EUR	894	105,224	0.10
HUGO BOSS AG	EUR	1,486	80,125	0.08
MTU Aero Engines AG	EUR	855	135,432	0.13
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	812	154,727	0.15
ProSiebenSat.1 Media SE	EUR	14,805	230,218	0.22
Sixt SE	EUR	1,007	69,684	0.07
Telefonica Deutschland Holding AG	EUR	40,570	138,668	0.13
Wirecard AG	EUR	874	116,067	0.11
			<u>1,842,730</u>	<u>1.76</u>
<i>Gibraltar</i>				
888 Holdings plc	GBP	33,988	63,153	0.06
			<u>63,153</u>	<u>0.06</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	3,156	159,946	0.15
			<u>159,946</u>	<u>0.15</u>
<i>Hong Kong</i>				
CLP Holdings Ltd.	HKD	28,000	278,174	0.27
Hang Lung Properties Ltd.	HKD	8,000	13,492	0.01
Hang Seng Bank Ltd.	HKD	3,700	72,030	0.07
Hysan Development Co. Ltd.	HKD	26,000	109,333	0.10
Link REIT	HKD	17,500	154,215	0.15
PCCW Ltd.	HKD	109,000	54,784	0.05
Sun Hung Kai Properties Ltd.	HKD	10,000	123,082	0.12
			<u>805,110</u>	<u>0.77</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	1,326	162,142	0.15
Allergan plc	USD	1,526	177,229	0.17
ICON plc	USD	423	47,037	0.05
Mallinckrodt plc	USD	13,633	190,167	0.18
Medtronic plc	USD	3,119	243,475	0.23
Pentair plc	USD	4,182	136,456	0.13
Seagate Technology plc	USD	8,443	283,169	0.27
			<u>1,239,675</u>	<u>1.18</u>

## Schedule of Investments (continued)

### Robeco QI Global Developed Multi-Factor Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Israel</i>				
Bank Leumi Le-Israel BM	ILS	17,883	94,766	0.09
Bezeq The Israeli Telecommunication Corp. Ltd.	ILS	263,418	227,042	0.22
Check Point Software Technologies Ltd.	USD	1,829	164,609	0.16
Israel Chemicals Ltd.	ILS	33,701	163,244	0.15
Israel Discount Bank Ltd. 'A'	ILS	48,427	130,732	0.12
Mellanox Technologies Ltd.	USD	1,659	133,335	0.13
Nice Ltd.	ILS	3,394	314,136	0.30
Taro Pharmaceutical Industries Ltd.	USD	1,086	80,473	0.08
Teva Pharmaceutical Industries Ltd., ADR	USD	8,540	117,183	0.11
			<u>1,425,520</u>	<u>1.36</u>
<i>Italy</i>				
Enel SpA	EUR	25,166	126,937	0.12
Eni SpA	EUR	11,669	160,425	0.15
ERG SpA	EUR	4,957	81,791	0.08
Hera SpA	EUR	6,982	18,586	0.02
Moncler SpA	EUR	3,043	88,034	0.08
Poste Italiane SpA, Reg. S	EUR	41,372	288,942	0.28
Snam SpA	EUR	17,225	65,782	0.06
Telecom Italia SpA	EUR	309,123	149,399	0.14
Terna Rete Elettrica Nazionale SpA	EUR	17,944	88,877	0.09
			<u>1,068,773</u>	<u>1.02</u>
<i>Japan</i>				
ABC-Mart, Inc.	JPY	2,400	115,571	0.11
Adastria Co. Ltd.	JPY	1,100	16,161	0.02
Aeon Co. Ltd.	JPY	4,500	76,610	0.07
AGC, Inc.	JPY	3,400	92,365	0.09
Alfresa Holdings Corp.	JPY	7,400	164,282	0.16
Arcs Co. Ltd.	JPY	1,600	31,022	0.03
Astellas Pharma, Inc.	JPY	42,700	473,976	0.45
Brother Industries Ltd.	JPY	12,800	165,348	0.16
Canon, Inc.	JPY	8,400	199,655	0.19
Capcom Co. Ltd.	JPY	7,900	135,901	0.13
Dai Nippon Printing Co. Ltd.	JPY	12,400	225,589	0.22
Denso Corp.	JPY	400	15,501	0.01
DMG Mori Co. Ltd.	JPY	8,300	81,580	0.08
FUJIFILM Holdings Corp.	JPY	2,600	87,930	0.08
GungHo Online Entertainment, Inc.	JPY	45,100	71,440	0.07
Hisamitsu Pharmaceutical Co., Inc.	JPY	1,600	76,921	0.07
Honda Motor Co. Ltd.	JPY	4,000	91,700	0.09
Hoya Corp.	JPY	2,500	130,980	0.12
IHI Corp.	JPY	6,300	151,188	0.14
Jafco Co. Ltd.	JPY	4,200	116,260	0.11
Japan Airlines Co. Ltd.	JPY	7,600	234,212	0.22
Japan Airport Terminal Co. Ltd.	JPY	4,000	120,704	0.12
Japan Prime Realty Investment Corp., REIT	JPY	49	161,833	0.15
Jeol Ltd.	JPY	8,500	111,552	0.11

## Schedule of Investments (continued)

### Robeco QI Global Developed Multi-Factor Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
JXTG Holdings, Inc.	JPY	35,300	161,235	0.15
Kajima Corp.	JPY	6,000	70,236	0.07
Kakaku.com, Inc.	JPY	7,900	121,510	0.12
Keihan Holdings Co. Ltd.	JPY	4,700	166,581	0.16
Kobayashi Pharmaceutical Co. Ltd.	JPY	2,000	118,328	0.11
Lawson, Inc.	JPY	600	33,027	0.03
Marubeni Corp.	JPY	42,900	262,443	0.25
Mazda Motor Corp.	JPY	18,100	162,708	0.16
Mitsubishi Chemical Holdings Corp.	JPY	30,600	201,787	0.19
Mitsubishi Corp.	JPY	6,400	153,081	0.15
Mitsubishi Gas Chemical Co., Inc.	JPY	13,000	170,403	0.16
Mitsubishi Heavy Industries Ltd.	JPY	3,900	122,196	0.12
Mitsubishi UFJ Financial Group, Inc.	JPY	23,200	98,838	0.09
Mitsubishi UFJ Lease & Finance Co. Ltd.	JPY	22,900	95,765	0.09
Mitsui & Co. Ltd.	JPY	17,700	236,986	0.23
Mixi, Inc.	JPY	5,400	98,454	0.09
Mizuho Financial Group, Inc.	JPY	116,800	157,541	0.15
MS&AD Insurance Group Holdings, Inc.	JPY	4,000	99,224	0.09
Nikon Corp.	JPY	10,900	141,150	0.13
Nippon Electric Glass Co. Ltd.	JPY	6,200	132,240	0.13
Nippon Steel & Sumitomo Metal Corp.	JPY	5,400	80,940	0.08
Nippon Telegraph & Telephone Corp.	JPY	800	28,399	0.03
Nomura Holdings, Inc.	JPY	35,900	119,648	0.11
NTT DOCOMO, Inc.	JPY	26,100	511,107	0.49
Obic Co. Ltd.	JPY	2,000	134,485	0.13
Oji Holdings Corp.	JPY	20,000	89,498	0.09
Okumura Corp.	JPY	3,400	86,172	0.08
Osaka Gas Co. Ltd.	JPY	7,400	117,746	0.11
Resona Holdings, Inc.	JPY	28,400	118,922	0.11
Sankyo Co. Ltd.	JPY	9,800	324,442	0.31
SBI Holdings, Inc.	JPY	5,300	90,628	0.09
Seiko Epson Corp.	JPY	1,600	19,617	0.02
Shimadzu Corp.	JPY	6,600	113,642	0.11
Shionogi & Co. Ltd.	JPY	6,900	342,705	0.33
Shiseido Co. Ltd.	JPY	2,400	131,006	0.12
Shizuoka Bank Ltd. (The)	JPY	13,000	88,651	0.08
Showa Denko KK	JPY	3,600	93,236	0.09
SKY Perfect JSAT Holdings, Inc.	JPY	12,500	46,432	0.04
Sompo Holdings, Inc.	JPY	5,500	162,570	0.15
Sony Financial Holdings, Inc.	JPY	9,500	154,622	0.15
Subaru Corp.	JPY	6,900	128,972	0.12
Sumitomo Chemical Co. Ltd.	JPY	19,000	80,208	0.08
Sumitomo Corp.	JPY	21,500	265,898	0.25
Sumitomo Mitsui Financial Group, Inc.	JPY	6,400	184,762	0.18
Sumitomo Rubber Industries Ltd.	JPY	1,400	14,415	0.01
Suzuken Co. Ltd.	JPY	3,200	141,676	0.14
Suzuki Motor Corp.	JPY	900	39,683	0.04
Taisei Corp.	JPY	5,500	204,954	0.20

## Schedule of Investments (continued)

### Robeco QI Global Developed Multi-Factor Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Taisho Pharmaceutical Holdings Co. Ltd.	JPY	1,300	113,567	0.11
TDK Corp.	JPY	1,200	73,373	0.07
TIS, Inc.	JPY	2,600	89,062	0.08
Tokai Carbon Co. Ltd.	JPY	9,100	89,948	0.09
TOKAI Holdings Corp.	JPY	3,900	26,904	0.03
Tokai Tokyo Financial Holdings, Inc.	JPY	18,400	68,494	0.07
Tokyo Century Corp.	JPY	2,300	87,985	0.08
Tokyo Electric Power Co. Holdings, Inc.	JPY	58,100	300,486	0.29
Tokyo Gas Co. Ltd.	JPY	1,800	39,711	0.04
Toshiba TEC Corp.	JPY	3,800	77,138	0.07
Tosoh Corp.	JPY	10,600	120,222	0.11
Toyota Motor Corp.	JPY	4,200	213,094	0.20
Toyota Tsusho Corp.	JPY	2,900	74,533	0.07
Trend Micro, Inc.	JPY	1,600	75,654	0.07
United Arrows Ltd.	JPY	1,000	27,839	0.03
ZOZO, Inc.	JPY	1,400	22,287	0.02
			<u>11,367,347</u>	<u>10.84</u>
<i>Jersey</i>				
Centamin plc	GBP	57,204	69,232	0.07
			<u>69,232</u>	<u>0.07</u>
<i>Luxembourg</i>				
Millicom International Cellular SA, SDR	SEK	3,826	209,156	0.20
Orion Engineered Carbons SA	USD	5,342	115,441	0.11
RTL Group SA	EUR	3,666	171,202	0.16
			<u>495,799</u>	<u>0.47</u>
<i>Malta</i>				
Kindred Group plc, SDR	SEK	19,709	156,578	0.15
			<u>156,578</u>	<u>0.15</u>
<i>Netherlands</i>				
Aegon NV	EUR	66,993	271,389	0.26
Fiat Chrysler Automobiles NV	EUR	4,247	53,860	0.05
Koninklijke Ahold Delhaize NV	EUR	20,578	454,054	0.43
Koninklijke KPN NV	EUR	88,720	223,929	0.22
LyondellBasell Industries NV 'A'	USD	3,680	265,126	0.25
NN Group NV	EUR	3,756	129,206	0.12
Signify NV, Reg. S	EUR	4,705	95,606	0.09
			<u>1,493,170</u>	<u>1.42</u>
<i>New Zealand</i>				
Air New Zealand Ltd.	NZD	11,644	21,473	0.02
Auckland International Airport Ltd.	NZD	8,905	37,222	0.04
Contact Energy Ltd.	NZD	19,391	67,203	0.06
Meridian Energy Ltd.	NZD	29,347	58,585	0.06

## Schedule of Investments (continued)

### Robeco QI Global Developed Multi-Factor Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>New Zealand (continued)</i>				
Ryman Healthcare Ltd.	NZD	4,890	31,318	0.03
Spark New Zealand Ltd.	NZD	95,399	232,889	0.22
			<u>448,690</u>	<u>0.43</u>
<i>Norway</i>				
Aker BP ASA	NOK	4,762	103,950	0.10
Equinor ASA	NOK	8,885	163,480	0.15
Gjensidige Forsikring ASA	NOK	4,430	59,973	0.06
Orkla ASA	NOK	11,814	80,490	0.08
Salmar ASA	NOK	729	31,243	0.03
Telenor ASA	NOK	8,651	145,098	0.14
TGS NOPEC Geophysical Co. ASA	NOK	9,111	190,492	0.18
			<u>774,726</u>	<u>0.74</u>
<i>Panama</i>				
Carnival Corp.	USD	2,439	103,835	0.10
			<u>103,835</u>	<u>0.10</u>
<i>Papua New Guinea</i>				
Oil Search Ltd.	AUD	30,963	136,044	0.13
			<u>136,044</u>	<u>0.13</u>
<i>Portugal</i>				
EDP - Energias de Portugal SA	EUR	26,919	80,192	0.07
Navigator Co. SA (The)	EUR	17,479	61,980	0.06
REN - Redes Energeticas Nacionais SGPS SA	EUR	16,017	38,601	0.04
			<u>180,773</u>	<u>0.17</u>
<i>Puerto Rico</i>				
EVERTEC, Inc.	USD	7,221	179,538	0.17
Triple-S Management Corp. 'B'	USD	2,910	44,206	0.04
			<u>223,744</u>	<u>0.21</u>
<i>Singapore</i>				
CapitaLand Mall Trust, REIT	SGD	164,900	239,660	0.23
ComfortDelGro Corp. Ltd.	SGD	141,400	194,642	0.18
Hutchison Port Holdings Trust	USD	229,400	49,152	0.05
Mapletree Commercial Trust, REIT	SGD	69,000	73,334	0.07
SATS Ltd.	SGD	23,200	68,921	0.07
Singapore Press Holdings Ltd.	SGD	51,300	77,185	0.07
StarHub Ltd.	SGD	19,800	22,311	0.02
			<u>725,205</u>	<u>0.69</u>
<i>Spain</i>				
ACS Actividades de Construccion y Servicios SA	EUR	5,267	173,021	0.16
Almirall SA	EUR	11,798	154,436	0.15
Amadeus IT Group SA	EUR	1,645	100,740	0.10

## Schedule of Investments (continued)

### Robeco QI Global Developed Multi-Factor Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Spain (continued)</i>				
Banco de Sabadell SA	EUR	158,879	157,671	0.15
Enagas SA	EUR	6,257	146,289	0.14
Ence Energia y Celulosa SA	EUR	20,319	107,691	0.10
Endesa SA	EUR	9,760	194,468	0.19
International Consolidated Airlines Group SA	EUR	50,087	343,196	0.33
Mediaset Espana Comunicacion SA	EUR	29,650	161,177	0.15
Repsol SA	EUR	12,341	174,810	0.17
Repsol SA Rights 09/01/2019	EUR	12,341	4,949	–
			<u>1,718,448</u>	<u>1.64</u>
<i>Supranational</i>				
HK Electric Investments & HK Electric Investments Ltd., Reg. S	HKD	100,000	87,788	0.08
HKT Trust & HKT Ltd.	HKD	200,000	251,525	0.24
			<u>339,313</u>	<u>0.32</u>
<i>Sweden</i>				
Axfood AB	SEK	14,677	216,770	0.21
Boliden AB	SEK	8,746	163,471	0.16
Castellum AB	SEK	13,211	210,102	0.20
Hemfosa Fastigheter AB	SEK	9,979	67,911	0.06
ICA Gruppen AB	SEK	7,423	228,950	0.22
NetEnt AB	SEK	45,689	162,583	0.15
Nyfosa AB	SEK	9,979	41,538	0.04
Sandvik AB	SEK	5,200	63,967	0.06
Svenska Cellulosa AB SCA 'B'	SEK	30,610	204,796	0.20
Swedbank AB 'A'	SEK	10,607	204,214	0.19
Tele2 AB 'B'	SEK	10,058	110,605	0.11
			<u>1,674,907</u>	<u>1.60</u>
<i>Switzerland</i>				
Allreal Holding AG	CHF	545	74,132	0.07
Baloise Holding AG	CHF	965	116,086	0.11
Chocoladefabriken Lindt & Spruengli AG	CHF	35	189,684	0.18
Garmin Ltd.	USD	5,536	304,142	0.29
Nestle SA	CHF	5,912	419,151	0.40
Partners Group Holding AG	CHF	457	241,989	0.23
Roche Holding AG	CHF	1,320	285,449	0.27
SGS SA	CHF	50	98,174	0.09
Swiss Life Holding AG	CHF	523	175,920	0.17
Swiss Prime Site AG	CHF	2,542	179,659	0.17
Swiss Re AG	CHF	2,835	226,990	0.22
Swisscom AG	CHF	275	114,759	0.11
Transocean Ltd.	USD	11,760	70,810	0.07
			<u>2,496,945</u>	<u>2.38</u>
<i>United Kingdom</i>				
3i Group plc	GBP	15,086	133,112	0.13

## Schedule of Investments (continued)

### Robeco QI Global Developed Multi-Factor Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
Admiral Group plc	GBP	3,986	89,452	0.09
Anglo American plc	GBP	9,822	191,133	0.18
Barratt Developments plc	GBP	15,853	80,737	0.08
Bellway plc	GBP	2,374	65,996	0.06
Berkeley Group Holdings plc	GBP	9,794	371,354	0.35
BP plc	GBP	7,532	42,003	0.04
Burberry Group plc	GBP	5,235	99,856	0.10
Centrica plc	GBP	91,096	135,817	0.13
Croda International plc	GBP	1,689	87,255	0.08
Direct Line Insurance Group plc	GBP	49,148	173,485	0.17
GlaxoSmithKline plc	GBP	6,871	114,865	0.11
International Personal Finance plc	GBP	3,471	7,497	0.01
Marks & Spencer Group plc	GBP	44,291	121,407	0.12
Meggitt plc	GBP	14,952	77,078	0.07
Mondi plc	GBP	7,161	128,452	0.12
Moneysupermarket.com Group plc	GBP	40,482	123,136	0.12
National Grid plc	GBP	7,989	68,063	0.07
Next plc	GBP	2,126	95,469	0.09
Nielsen Holdings plc	USD	5,813	116,875	0.11
Paragon Banking Group plc	GBP	15,507	67,777	0.06
Pearson plc	GBP	40,761	424,044	0.40
Persimmon plc	GBP	11,776	252,710	0.24
Rio Tinto plc	GBP	3,903	162,904	0.16
Royal Dutch Shell plc 'A'	EUR	6,673	170,195	0.16
Royal Mail plc	GBP	63,428	196,521	0.19
Taylor Wimpey plc	GBP	72,598	110,251	0.11
Vodafone Group plc	GBP	88,607	151,942	0.14
WH Smith plc	GBP	3,492	67,054	0.06
William Hill plc	GBP	48,589	85,271	0.08
Wm Morrison Supermarkets plc	GBP	40,298	95,978	0.09
			<u>4,107,689</u>	<u>3.92</u>
<i>United States of America</i>				
AbbVie, Inc.	USD	3,065	244,246	0.23
Abercrombie & Fitch Co. 'A'	USD	10,142	171,983	0.16
ABIOMED, Inc.	USD	365	101,563	0.10
ACCO Brands Corp.	USD	11,601	68,280	0.07
Acorda Therapeutics, Inc.	USD	10,312	135,094	0.13
Acuity Brands, Inc.	USD	1,454	145,076	0.14
Adobe, Inc.	USD	822	160,403	0.15
Aerovironment, Inc.	USD	2,699	159,492	0.15
Aflac, Inc.	USD	3,472	136,487	0.13
Air Products & Chemicals, Inc.	USD	2,658	373,554	0.36
Akamai Technologies, Inc.	USD	4,879	260,495	0.25
Allison Transmission Holdings, Inc.	USD	5,816	221,104	0.21
Allstate Corp. (The)	USD	6,289	451,112	0.43
Ally Financial, Inc.	USD	10,752	211,570	0.20
AMAG Pharmaceuticals, Inc.	USD	7,270	97,595	0.09

## Schedule of Investments (continued)

### Robeco QI Global Developed Multi-Factor Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Amedisys, Inc.	USD	1,140	114,444	0.11
Ameren Corp.	USD	2,217	125,910	0.12
American Eagle Outfitters, Inc.	USD	5,752	95,477	0.09
American Electric Power Co., Inc.	USD	1,803	117,835	0.11
American Express Co.	USD	6,358	525,010	0.50
American Financial Group, Inc.	USD	553	43,226	0.04
American International Group, Inc.	USD	751	25,365	0.02
American Water Works Co., Inc.	USD	1,540	121,239	0.12
Ameriprise Financial, Inc.	USD	1,297	117,002	0.11
Amgen, Inc.	USD	2,970	495,403	0.47
Amphenol Corp. 'A'	USD	1,520	106,970	0.10
Apple, Inc.	USD	2,534	346,221	0.33
Applied Industrial Technologies, Inc.	USD	455	21,213	0.02
Applied Materials, Inc.	USD	3,308	93,675	0.09
AptarGroup, Inc.	USD	1,284	104,094	0.10
Arch Coal, Inc. 'A'	USD	2,055	148,844	0.14
Archer-Daniels-Midland Co.	USD	3,888	138,662	0.13
Arista Networks, Inc.	USD	531	95,552	0.09
Aspen Technology, Inc.	USD	341	24,147	0.02
AT&T, Inc.	USD	18,973	472,230	0.45
AtriCure, Inc.	USD	3,111	81,159	0.08
Automatic Data Processing, Inc.	USD	1,703	192,469	0.18
AutoZone, Inc.	USD	515	377,883	0.36
AVX Corp.	USD	7,979	105,159	0.10
Baxter International, Inc.	USD	2,671	152,325	0.15
Bed Bath & Beyond, Inc.	USD	15,585	155,925	0.15
Benchmark Electronics, Inc.	USD	4,432	81,551	0.08
Best Buy Co., Inc.	USD	6,620	297,233	0.28
Biogen, Inc.	USD	722	185,335	0.18
BioTelemetry, Inc.	USD	1,923	96,583	0.09
BJ's Restaurants, Inc.	USD	3,257	143,132	0.14
Boeing Co. (The)	USD	1,897	524,879	0.50
Boot Barn Holdings, Inc.	USD	7,639	114,573	0.11
Booz Allen Hamilton Holding Corp.	USD	5,479	215,624	0.21
Boston Beer Co., Inc. (The) 'A'	USD	657	137,220	0.13
Brinker International, Inc.	USD	3,802	145,038	0.14
Bristol-Myers Squibb Co.	USD	4,459	198,646	0.19
Broadridge Financial Solutions, Inc.	USD	3,211	267,141	0.25
Buckle, Inc. (The)	USD	9,753	165,898	0.16
Burlington Stores, Inc.	USD	1,655	228,989	0.22
CACI International, Inc. 'A'	USD	1,626	204,684	0.20
Cadence Design Systems, Inc.	USD	4,136	156,766	0.15
Callaway Golf Co.	USD	11,448	152,980	0.15
Capital One Financial Corp.	USD	1,686	110,085	0.11
Capitol Federal Financial, Inc.	USD	7,621	85,178	0.08
Cardinal Health, Inc.	USD	2,808	109,476	0.10
Cato Corp. (The) 'A'	USD	4,989	62,305	0.06
CBL & Associates Properties, Inc., REIT	USD	34,548	61,938	0.06

## Schedule of Investments (continued)

### Robeco QI Global Developed Multi-Factor Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
CBRE Group, Inc. 'A'	USD	2,851	99,459	0.09
CDK Global, Inc.	USD	568	23,491	0.02
Central Pacific Financial Corp.	USD	2,145	45,453	0.04
CF Industries Holdings, Inc.	USD	3,516	130,284	0.12
CH Robinson Worldwide, Inc.	USD	1,761	128,150	0.12
Chemed Corp.	USD	1,225	299,037	0.29
Chemours Co. (The)	USD	3,596	87,302	0.08
Chevron Corp.	USD	3,081	292,755	0.28
Chico's FAS, Inc.	USD	36,685	184,155	0.18
Church & Dwight Co., Inc.	USD	460	26,451	0.03
Cigna Corp.	USD	977	162,897	0.16
Cintas Corp.	USD	1,141	166,552	0.16
Cirrus Logic, Inc.	USD	5,188	150,406	0.14
Cisco Systems, Inc.	USD	8,088	302,526	0.29
CIT Group, Inc.	USD	3,486	116,093	0.11
Citigroup, Inc.	USD	2,998	135,893	0.13
Citizens Financial Group, Inc.	USD	3,201	82,779	0.08
Citrix Systems, Inc.	USD	3,175	282,667	0.27
Clorox Co. (The)	USD	791	105,923	0.10
CNA Financial Corp.	USD	2,875	110,856	0.11
Coca-Cola Co. (The)	USD	4,610	190,294	0.18
Colgate-Palmolive Co.	USD	3,340	174,149	0.17
Columbia Sportswear Co.	USD	2,365	174,627	0.17
Comerica, Inc.	USD	1,974	117,185	0.11
Comtech Telecommunications Corp.	USD	5,502	115,193	0.11
Conagra Brands, Inc.	USD	7,978	147,776	0.14
CONMED Corp.	USD	1,053	57,749	0.06
ConocoPhillips	USD	6,763	364,751	0.35
Consolidated Edison, Inc.	USD	1,708	114,240	0.11
Continental Building Products, Inc.	USD	1,059	23,422	0.02
Corning, Inc.	USD	1,115	29,010	0.03
CSX Corp.	USD	7,499	407,134	0.39
Cummins, Inc.	USD	256	29,477	0.03
CVS Health Corp.	USD	1,264	72,063	0.07
Darden Restaurants, Inc.	USD	1,504	129,348	0.12
Delta Air Lines, Inc.	USD	4,153	182,253	0.17
DexCom, Inc.	USD	1,574	162,817	0.16
Discover Financial Services	USD	3,263	166,396	0.16
Dollar General Corp.	USD	1,523	142,610	0.14
Domino's Pizza, Inc.	USD	229	50,058	0.05
Domtar Corp.	USD	4,487	137,068	0.13
DSW, Inc. 'A'	USD	6,603	143,846	0.14
DTE Energy Co.	USD	246	23,689	0.02
E*TRADE Financial Corp.	USD	2,195	83,561	0.08
Eagle Pharmaceuticals, Inc.	USD	1,125	38,597	0.04
East West Bancorp, Inc.	USD	2,577	97,022	0.09
eBay, Inc.	USD	3,959	97,776	0.09
Eli Lilly & Co.	USD	4,851	484,485	0.46

## Schedule of Investments (continued)

### Robeco QI Global Developed Multi-Factor Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Encompass Health Corp.	USD	1,371	73,547	0.07
Equity Residential, REIT	USD	2,259	130,864	0.12
Estee Lauder Cos., Inc. (The) 'A'	USD	1,279	143,800	0.14
Exelon Corp.	USD	6,073	237,620	0.23
Expeditors International of Washington, Inc.	USD	2,933	170,268	0.16
Exxon Mobil Corp.	USD	653	38,930	0.04
F5 Networks, Inc.	USD	3,282	461,050	0.44
Fifth Third Bancorp	USD	14,340	293,083	0.28
FirstEnergy Corp.	USD	4,242	138,228	0.13
FleetCor Technologies, Inc.	USD	745	119,551	0.11
Foot Locker, Inc.	USD	2,688	122,899	0.12
Ford Motor Co.	USD	17,102	116,810	0.11
Fortinet, Inc.	USD	5,328	327,755	0.31
Franklin Resources, Inc.	USD	5,381	137,272	0.13
Freeport-McMoRan, Inc.	USD	14,124	129,326	0.12
FTI Consulting, Inc.	USD	2,957	165,661	0.16
GameStop Corp. 'A'	USD	12,448	133,684	0.13
Gaming and Leisure Properties, Inc., REIT	USD	3,047	85,885	0.08
Gannett Co., Inc.	USD	16,582	126,020	0.12
Gap, Inc. (The)	USD	9,450	211,736	0.20
Genomic Health, Inc.	USD	2,182	121,499	0.12
G-III Apparel Group Ltd.	USD	3,553	86,320	0.08
Gilead Sciences, Inc.	USD	6,049	327,353	0.31
Goldman Sachs Group, Inc. (The)	USD	542	77,277	0.07
Goodyear Tire & Rubber Co. (The)	USD	8,514	151,449	0.14
Graco, Inc.	USD	2,700	97,096	0.09
Graham Holdings Co. 'B'	USD	346	195,136	0.19
H&R Block, Inc.	USD	14,459	319,035	0.30
Harley-Davidson, Inc.	USD	4,135	122,808	0.12
Hartford Financial Services Group, Inc. (The)	USD	2,530	96,846	0.09
Hawaiian Electric Industries, Inc.	USD	3,742	118,303	0.11
HCA Healthcare, Inc.	USD	2,932	314,136	0.30
HD Supply Holdings, Inc.	USD	5,156	167,966	0.16
Helmerich & Payne, Inc.	USD	1,996	83,125	0.08
Hershey Co. (The)	USD	1,152	107,095	0.10
Hewlett Packard Enterprise Co.	USD	9,633	109,771	0.10
HMS Holdings Corp.	USD	5,573	137,589	0.13
HollyFrontier Corp.	USD	7,825	349,625	0.33
Home Depot, Inc. (The)	USD	3,504	521,624	0.50
Hormel Foods Corp.	USD	10,819	400,893	0.38
HP, Inc.	USD	8,602	153,015	0.15
Huron Consulting Group, Inc.	USD	519	22,876	0.02
IDEXX Laboratories, Inc.	USD	796	129,398	0.12
Illinois Tool Works, Inc.	USD	330	35,994	0.03
Innoviva, Inc.	USD	9,863	147,412	0.14
Insperity, Inc.	USD	1,645	131,793	0.13
Intel Corp.	USD	15,501	633,759	0.60
InterDigital, Inc.	USD	1,017	58,844	0.06

## Schedule of Investments (continued)

### Robeco QI Global Developed Multi-Factor Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
International Business Machines Corp.	USD	2,336	230,914	0.22
Intuit, Inc.	USD	1,687	288,949	0.28
Intuitive Surgical, Inc.	USD	178	73,351	0.07
Jack Henry & Associates, Inc.	USD	2,775	304,038	0.29
Johnson & Johnson	USD	1,340	149,147	0.14
JPMorgan Chase & Co.	USD	2,020	171,058	0.16
Juniper Networks, Inc.	USD	10,996	257,242	0.25
Keysight Technologies, Inc.	USD	2,941	154,657	0.15
Kforce, Inc.	USD	3,301	87,472	0.08
Kinder Morgan, Inc.	USD	5,142	68,758	0.07
KLA-Tencor Corp.	USD	2,188	169,594	0.16
Kohl's Corp.	USD	9,618	547,245	0.52
Korn/Ferry International	USD	3,440	118,472	0.11
Kroger Co. (The)	USD	5,501	132,684	0.13
L Brands, Inc.	USD	416	9,263	0.01
Lam Research Corp.	USD	2,090	247,521	0.24
Lamb Weston Holdings, Inc.	USD	2,665	171,560	0.16
Lancaster Colony Corp.	USD	1,519	229,952	0.22
Lear Corp.	USD	819	87,211	0.08
Legg Mason, Inc.	USD	9,697	215,235	0.21
Lennox International, Inc.	USD	946	180,356	0.17
Liberty Property Trust, REIT	USD	2,405	88,022	0.08
Lincoln National Corp.	USD	4,137	184,518	0.18
Lockheed Martin Corp.	USD	1,397	319,192	0.30
Lowe's Cos., Inc.	USD	1,888	151,691	0.14
Lululemon Athletica, Inc.	USD	3,265	346,645	0.33
M&T Bank Corp.	USD	1,102	136,110	0.13
Macy's, Inc.	USD	14,523	381,285	0.36
Manhattan Associates, Inc.	USD	4,082	150,221	0.14
ManpowerGroup, Inc.	USD	1,771	100,038	0.10
Marathon Oil Corp.	USD	9,915	122,089	0.12
Marathon Petroleum Corp.	USD	3,243	165,178	0.16
Masco Corp.	USD	1,023	25,856	0.02
Maxim Integrated Products, Inc.	USD	2,335	102,369	0.10
McCormick & Co., Inc. (Non-Voting)	USD	1,160	141,022	0.13
McDonald's Corp.	USD	1,400	214,950	0.21
McGrath RentCorp	USD	1,539	68,575	0.07
McKesson Corp.	USD	1,342	129,147	0.12
Merck & Co., Inc.	USD	15,309	1,009,086	0.96
MetLife, Inc.	USD	7,767	275,915	0.26
Mettler-Toledo International, Inc.	USD	75	36,570	0.04
Micron Technology, Inc.	USD	6,157	169,991	0.16
Molson Coors Brewing Co. 'B'	USD	2,328	113,891	0.11
Mosaic Co. (The)	USD	5,731	144,447	0.14
Motorola Solutions, Inc.	USD	1,070	105,040	0.10
MSCI, Inc.	USD	954	121,310	0.12
Myriad Genetics, Inc.	USD	3,884	97,147	0.09
National Bank Holdings Corp. 'A'	USD	1,469	39,608	0.04

## Schedule of Investments (continued)

### Robeco QI Global Developed Multi-Factor Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
National Oilwell Varco, Inc.	USD	1,922	43,316	0.04
Navient Corp.	USD	22,380	173,215	0.17
NetApp, Inc.	USD	5,907	305,256	0.29
New Media Investment Group, Inc.	USD	12,569	126,080	0.12
Newell Brands, Inc.	USD	7,677	123,401	0.12
News Corp. 'A'	USD	7,237	71,202	0.07
NextEra Energy, Inc.	USD	1,061	160,266	0.15
NIKE, Inc. 'B'	USD	3,140	201,397	0.19
Nordstrom, Inc.	USD	3,391	136,565	0.13
Norfolk Southern Corp.	USD	1,885	243,997	0.23
Northwest Bancshares, Inc.	USD	4,326	63,786	0.06
NorthWestern Corp.	USD	4,155	215,881	0.21
Nu Skin Enterprises, Inc. 'A'	USD	600	31,447	0.03
Nucor Corp.	USD	2,667	121,052	0.12
Occidental Petroleum Corp.	USD	5,377	284,356	0.27
Old Dominion Freight Line, Inc.	USD	1,118	119,881	0.11
Old Republic International Corp.	USD	5,071	91,003	0.09
O'Reilly Automotive, Inc.	USD	855	255,801	0.24
Oritani Financial Corp.	USD	1,398	18,107	0.02
Palo Alto Networks, Inc.	USD	911	146,699	0.14
PBF Energy, Inc. 'A'	USD	5,437	151,491	0.14
Peabody Energy Corp.	USD	5,849	155,912	0.15
PepsiCo, Inc.	USD	291	28,086	0.03
Pfizer, Inc.	USD	8,400	315,592	0.30
Phillips 66	USD	1,836	136,417	0.13
Pier 1 Imports, Inc.	USD	15,635	4,240	–
Plains GP Holdings LP 'A'	USD	12,968	225,802	0.22
PNC Financial Services Group, Inc. (The)	USD	1,311	132,275	0.13
Principal Financial Group, Inc.	USD	3,272	124,648	0.12
Procter & Gamble Co. (The)	USD	5,110	407,477	0.39
Progress Software Corp.	USD	2,797	85,785	0.08
Progressive Corp. (The)	USD	7,193	375,235	0.36
Prologis, Inc., REIT	USD	1,543	78,928	0.08
Providence Service Corp. (The)	USD	1,865	98,106	0.09
Prudential Financial, Inc.	USD	1,533	108,300	0.10
Public Service Enterprise Group, Inc.	USD	7,347	329,810	0.31
PulteGroup, Inc.	USD	7,689	175,103	0.17
Quad/Graphics, Inc.	USD	5,550	58,876	0.06
QUALCOMM, Inc.	USD	4,620	229,535	0.22
Quest Diagnostics, Inc.	USD	1,377	98,761	0.09
Ralph Lauren Corp.	USD	2,815	250,567	0.24
Rayonier, Inc., REIT	USD	2,306	55,681	0.05
Raytheon Co.	USD	1,264	169,042	0.16
Red Hat, Inc.	USD	1,001	152,840	0.15
Regions Financial Corp.	USD	24,526	286,346	0.27
Reliance Steel & Aluminum Co.	USD	1,670	103,958	0.10
Renewable Energy Group, Inc.	USD	12,053	267,001	0.25
Republic Services, Inc.	USD	2,267	142,608	0.14

## Schedule of Investments (continued)

### Robeco QI Global Developed Multi-Factor Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Resolute Forest Products, Inc.	USD	11,238	76,758	0.07
Robert Half International, Inc.	USD	5,841	288,104	0.27
Rockwell Automation, Inc.	USD	1,254	163,318	0.16
Ross Stores, Inc.	USD	1,835	130,919	0.12
Sabre Corp.	USD	7,173	134,872	0.13
Safety Insurance Group, Inc.	USD	804	57,594	0.06
Santander Consumer USA Holdings, Inc.	USD	7,376	113,144	0.11
Sealed Air Corp.	USD	2,821	84,399	0.08
SeaWorld Entertainment, Inc.	USD	6,668	131,150	0.13
Sirius XM Holdings, Inc.	USD	33,171	165,935	0.16
Skyworks Solutions, Inc.	USD	1,866	109,697	0.10
Southern Co. (The)	USD	2,360	90,710	0.09
Splunk, Inc.	USD	1,290	115,964	0.11
SPS Commerce, Inc.	USD	1,780	126,699	0.12
SS&C Technologies Holdings, Inc.	USD	2,579	101,202	0.10
Starbucks Corp.	USD	4,113	228,014	0.22
Steel Dynamics, Inc.	USD	5,705	149,030	0.14
SunTrust Banks, Inc.	USD	2,102	91,510	0.09
SVB Financial Group	USD	587	97,497	0.09
Synchrony Financial	USD	15,096	310,251	0.30
Sysco Corp.	USD	4,381	238,619	0.23
T Rowe Price Group, Inc.	USD	569	45,452	0.04
Target Corp.	USD	7,539	428,295	0.41
TEGNA, Inc.	USD	2,051	19,282	0.02
Teradata Corp.	USD	1,042	34,118	0.03
Teradyne, Inc.	USD	2,723	74,276	0.07
Tetra Tech, Inc.	USD	1,736	77,793	0.07
Texas Instruments, Inc.	USD	2,215	181,721	0.17
TiVo Corp.	USD	16,074	132,281	0.13
TJX Cos., Inc. (The)	USD	9,342	357,928	0.34
Torchmark Corp.	USD	2,158	139,375	0.13
Toro Co. (The)	USD	276	13,389	0.01
Tractor Supply Co.	USD	1,872	136,227	0.13
Travelers Cos., Inc. (The)	USD	3,092	319,732	0.30
TripAdvisor, Inc.	USD	6,359	297,804	0.28
Ubiquiti Networks, Inc.	USD	2,040	176,516	0.17
Ulta Beauty, Inc.	USD	750	157,058	0.15
Union Pacific Corp.	USD	1,760	210,532	0.20
United Continental Holdings, Inc.	USD	2,144	155,946	0.15
United States Cellular Corp.	USD	3,521	157,659	0.15
United Therapeutics Corp.	USD	2,272	208,711	0.20
Unum Group	USD	3,669	93,053	0.09
US Ecology, Inc.	USD	1,692	91,743	0.09
USANA Health Sciences, Inc.	USD	1,651	165,988	0.16
Valero Energy Corp.	USD	5,414	347,913	0.33
Varian Medical Systems, Inc.	USD	456	44,661	0.04
Veeva Systems, Inc. 'A'	USD	1,899	145,400	0.14
VEREIT, Inc., REIT	USD	18,811	117,790	0.11

## Schedule of Investments (continued)

### Robeco QI Global Developed Multi-Factor Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
VeriSign, Inc.	USD	1,145	147,079	0.14
Verizon Communications, Inc.	USD	12,196	589,508	0.56
Verso Corp. 'A'	USD	6,310	122,122	0.12
Vertex Pharmaceuticals, Inc.	USD	911	128,605	0.12
Viacom, Inc. 'B'	USD	6,423	145,430	0.14
Visa, Inc. 'A'	USD	926	106,039	0.10
VMware, Inc. 'A'	USD	2,114	292,812	0.28
Waddell & Reed Financial, Inc. 'A'	USD	10,067	156,888	0.15
Walgreens Boots Alliance, Inc.	USD	4,803	285,840	0.27
Walmart, Inc.	USD	3,476	280,068	0.27
Waste Management, Inc.	USD	1,973	151,756	0.14
Waters Corp.	USD	899	145,262	0.14
WellCare Health Plans, Inc.	USD	484	98,176	0.09
Western Digital Corp.	USD	3,312	106,417	0.10
Western Union Co. (The)	USD	19,690	293,426	0.28
WestRock Co.	USD	3,818	124,445	0.12
WEX, Inc.	USD	957	115,347	0.11
Wintrust Financial Corp.	USD	1,263	72,591	0.07
World Wrestling Entertainment, Inc. 'A'	USD	1,146	73,223	0.07
Worldpay, Inc.	USD	414	27,658	0.03
WW Grainger, Inc.	USD	1,066	262,405	0.25
Xcel Energy, Inc.	USD	2,724	117,327	0.11
Xerox Corp.	USD	7,359	126,463	0.12
Xilinx, Inc.	USD	618	45,583	0.04
Xperi Corp.	USD	7,218	118,296	0.11
Yum! Brands, Inc.	USD	2,568	205,741	0.20
			<u>54,742,756</u>	<u>52.19</u>
<i>Virgin Islands, British</i>				
Michael Kors Holdings Ltd.	USD	7,291	237,072	0.23
			<u>237,072</u>	<u>0.23</u>
Total Equities			<u>106,181,708</u>	<u>101.24</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>106,181,708</u>	<u>101.24</u>
<b>Total Investments</b>			<b><u>106,181,708</u></b>	<b><u>101.24</u></b>
<b>Fair Value Adjustment</b>			<b><u>(114,615)</u></b>	<b><u>(0.11)</u></b>
<b>Cash</b>			<b><u>(1,241,538)</u></b>	<b><u>(1.18)</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>58,344</u></b>	<b><u>0.06</u></b>
<b>Total Net Assets</b>			<b><u>104,883,899</u></b>	<b><u>100.00</u></b>

## Schedule of Investments (continued)

### Robeco QI Global Developed Multi-Factor Equities

As at 31 December 2018

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Index, 15/03/2019	(21)	EUR	(624,540)	16,380	0.02
S&P 500 Emini Index, 15/03/2019	(9)	USD	(978,355)	64,325	0.06
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>80,705</b>	<b>0.08</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>80,705</b>	<b>0.08</b>

## Schedule of Investments (continued)

### Robeco QI Global Developed Conservative Equities ex Japan

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
AGL Energy Ltd.	AUD	8,341	104,710	0.67
ASX Ltd.	AUD	3,684	136,793	0.88
AusNet Services	AUD	69,783	67,635	0.44
BWP Trust, REIT	AUD	13,124	29,317	0.19
Charter Hall Group, REIT	AUD	10,598	48,913	0.32
Dexus, REIT	AUD	20,543	137,667	0.89
Goodman Group, REIT	AUD	6,544	44,176	0.28
Harvey Norman Holdings Ltd.	AUD	5,455	10,675	0.07
National Australia Bank Ltd.	AUD	7,516	110,819	0.71
Qantas Airways Ltd.	AUD	18,074	64,732	0.42
Shopping Centres Australasia Property Group, REIT	AUD	49,602	79,362	0.51
Stockland, REIT	AUD	42,131	93,594	0.60
Telstra Corp. Ltd.	AUD	38,465	66,987	0.43
Wesfarmers Ltd.	AUD	5,145	102,993	0.66
			<u>1,098,373</u>	<u>7.07</u>
<i>Austria</i>				
Oesterreichische Post AG	EUR	646	19,393	0.12
			<u>19,393</u>	<u>0.12</u>
<i>Belgium</i>				
Proximus SADP	EUR	5,002	117,197	0.75
			<u>117,197</u>	<u>0.75</u>
<i>Bermuda</i>				
Axis Capital Holdings Ltd.	USD	1,984	88,664	0.57
Everest Re Group Ltd.	USD	694	131,116	0.84
Genpact Ltd.	USD	3,724	87,054	0.56
Helen of Troy Ltd.	USD	879	100,849	0.65
Lancashire Holdings Ltd.	GBP	2,660	18,088	0.12
VTech Holdings Ltd.	HKD	4,100	29,445	0.19
White Mountains Insurance Group Ltd.	USD	99	73,951	0.48
			<u>529,167</u>	<u>3.41</u>
<i>Canada</i>				
Bank of Montreal	CAD	2,200	125,318	0.81
Bank of Nova Scotia (The)	CAD	472	20,829	0.13
BCE, Inc.	CAD	3,113	107,740	0.69
Canadian Imperial Bank of Commerce	CAD	1,844	120,166	0.77
Canadian National Railway Co.	CAD	996	64,241	0.41
CGI Group, Inc. 'A'	CAD	1,937	101,863	0.66
Cogeco Communications, Inc.	CAD	1,550	64,999	0.42
First Capital Realty, Inc.	CAD	10,643	128,268	0.83
Genworth MI Canada, Inc.	CAD	566	14,572	0.09
IGM Financial, Inc.	CAD	687	13,545	0.09
National Bank of Canada	CAD	3,365	120,477	0.78
RioCan Real Estate Investment Trust	CAD	6,272	95,140	0.61

## Schedule of Investments (continued)

### Robeco QI Global Developed Conservative Equities ex Japan

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Canada (continued)</i>				
Rogers Communications, Inc. 'B'	CAD	3,655	163,984	1.06
Royal Bank of Canada	CAD	439	26,215	0.17
Shaw Communications, Inc. 'B'	CAD	6,571	104,354	0.67
TFI International, Inc.	CAD	3,390	76,559	0.49
Thomson Reuters Corp.	CAD	473	19,859	0.13
Toronto-Dominion Bank (The)	CAD	3,777	163,838	1.05
			<u>1,531,967</u>	<u>9.86</u>
<i>Cayman Islands</i>				
CK Asset Holdings Ltd.	HKD	3,000	19,015	0.12
			<u>19,015</u>	<u>0.12</u>
<i>Finland</i>				
Nordea Bank Abp	SEK	14,226	103,295	0.66
UPM-Kymmene OYJ	EUR	4,892	108,358	0.70
			<u>211,653</u>	<u>1.36</u>
<i>France</i>				
LVMH Moët Hennessy Louis Vuitton SE	EUR	641	162,013	1.04
Metropole Television SA	EUR	1,404	19,487	0.13
			<u>181,500</u>	<u>1.17</u>
<i>Germany</i>				
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	823	156,823	1.01
			<u>156,823</u>	<u>1.01</u>
<i>Hong Kong</i>				
CLP Holdings Ltd.	HKD	2,000	19,870	0.13
Hong Kong & China Gas Co. Ltd.	HKD	13,310	24,053	0.16
Link REIT	HKD	2,500	22,031	0.14
PCCW Ltd.	HKD	57,000	28,648	0.18
			<u>94,602</u>	<u>0.61</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	406	49,645	0.32
			<u>49,645</u>	<u>0.32</u>
<i>Israel</i>				
Bank Hapoalim BM	ILS	23,169	125,577	0.81
Mizrahi Tefahot Bank Ltd.	ILS	9,282	134,214	0.86
			<u>259,791</u>	<u>1.67</u>
<i>Italy</i>				
ERG SpA	EUR	1,792	29,568	0.19
Snam SpA	EUR	18,698	71,408	0.46
			<u>100,976</u>	<u>0.65</u>

## Schedule of Investments (continued)

### Robeco QI Global Developed Conservative Equities ex Japan

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>New Zealand</i>				
Air New Zealand Ltd.	NZD	9,124	16,825	0.11
Contact Energy Ltd.	NZD	12,395	42,957	0.28
			<u>59,782</u>	<u>0.39</u>
<i>Norway</i>				
Equinor ASA	NOK	4,730	87,030	0.56
Salmar ASA	NOK	601	25,757	0.17
			<u>112,787</u>	<u>0.73</u>
<i>Portugal</i>				
REN - Redes Energeticas Nacionais SGPS SA	EUR	19,652	47,361	0.31
			<u>47,361</u>	<u>0.31</u>
<i>Singapore</i>				
CapitaLand Commercial Trust, REIT	SGD	21,221	23,641	0.15
Keppel REIT	SGD	12,600	9,277	0.06
Mapletree Industrial Trust, REIT	SGD	7,400	8,954	0.06
Mapletree North Asia Commercial Trust, REIT, Reg. S	SGD	38,400	27,782	0.18
SATS Ltd.	SGD	35,600	105,759	0.68
Singapore Press Holdings Ltd.	SGD	12,200	18,356	0.12
			<u>193,769</u>	<u>1.25</u>
<i>Spain</i>				
Amadeus IT Group SA	EUR	2,138	130,931	0.85
Enagas SA	EUR	4,466	104,415	0.67
Endesa SA	EUR	7,325	145,951	0.94
			<u>381,297</u>	<u>2.46</u>
<i>Supranational</i>				
HKT Trust & HKT Ltd.	HKD	83,000	104,383	0.67
			<u>104,383</u>	<u>0.67</u>
<i>Sweden</i>				
Axfood AB	SEK	2,434	35,949	0.23
Castellum AB	SEK	3,162	50,287	0.32
Svenska Cellulosa AB SCA 'B'	SEK	11,690	78,212	0.50
Swedbank AB 'A'	SEK	920	17,712	0.12
			<u>182,160</u>	<u>1.17</u>
<i>Switzerland</i>				
Allreal Holding AG	CHF	275	37,406	0.24
Garmin Ltd.	USD	2,203	121,031	0.78
Mobimo Holding AG	CHF	155	32,224	0.21
Nestle SA	CHF	1,740	123,363	0.79
Partners Group Holding AG	CHF	239	126,554	0.81
Swiss Re AG	CHF	1,995	159,734	1.03
Swisscom AG	CHF	218	90,973	0.59

## Schedule of Investments (continued)

### Robeco QI Global Developed Conservative Equities ex Japan

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland (continued)</i>				
Zurich Insurance Group AG	CHF	566	147,389	0.95
			<u>838,674</u>	<u>5.40</u>
<i>United Kingdom</i>				
Berkeley Group Holdings plc	GBP	1,940	73,558	0.47
Croda International plc	GBP	475	24,539	0.16
GlaxoSmithKline plc	GBP	1,516	25,344	0.16
HSBC Holdings plc	GBP	28,280	203,978	1.31
J D Wetherspoon plc	GBP	1,823	22,023	0.14
National Grid plc	GBP	1,856	15,812	0.10
Persimmon plc	GBP	3,293	70,667	0.46
QinetiQ Group plc	GBP	5,497	17,355	0.11
SSE plc	GBP	1,121	13,188	0.09
STERIS plc	USD	1,043	95,967	0.62
Tate & Lyle plc	GBP	16,890	124,934	0.81
Wm Morrison Supermarkets plc	GBP	47,139	112,271	0.72
			<u>799,636</u>	<u>5.15</u>
<i>United States of America</i>				
Air Products & Chemicals, Inc.	USD	833	117,069	0.75
Allison Transmission Holdings, Inc.	USD	2,212	84,093	0.54
Allstate Corp. (The)	USD	2,037	146,115	0.94
Ameren Corp.	USD	2,732	155,159	1.00
American Electric Power Co., Inc.	USD	361	23,593	0.15
American Express Co.	USD	1,684	139,056	0.90
Amphenol Corp. 'A'	USD	1,504	105,844	0.68
Anthem, Inc.	USD	261	59,137	0.38
Applied Industrial Technologies, Inc.	USD	2,249	104,853	0.68
Archer-Daniels-Midland Co.	USD	1,183	42,190	0.27
AT&T, Inc.	USD	7,030	174,974	1.13
Baxter International, Inc.	USD	2,780	158,541	1.02
BJ's Restaurants, Inc.	USD	1,902	83,585	0.54
Boeing Co. (The)	USD	244	67,512	0.43
Booz Allen Hamilton Holding Corp.	USD	2,354	92,641	0.60
Broadridge Financial Solutions, Inc.	USD	1,373	114,228	0.74
CACI International, Inc. 'A'	USD	293	36,883	0.24
Callaway Golf Co.	USD	1,621	21,661	0.14
CenterPoint Energy, Inc.	USD	5,440	133,211	0.86
Cintas Corp.	USD	896	130,790	0.84
Citizens Financial Group, Inc.	USD	4,080	105,510	0.68
CNA Financial Corp.	USD	1,495	57,645	0.37
Coca-Cola Co. (The)	USD	4,729	195,206	1.26
Columbia Sportswear Co.	USD	686	50,653	0.33
Consolidated Edison, Inc.	USD	2,017	134,908	0.87
Continental Building Products, Inc.	USD	830	18,357	0.12
CSX Corp.	USD	2,065	112,113	0.72
Darden Restaurants, Inc.	USD	1,337	114,986	0.74
DTE Energy Co.	USD	1,489	143,385	0.92

## Schedule of Investments (continued)

### Robeco QI Global Developed Conservative Equities ex Japan

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Duke Energy Corp.	USD	320	24,101	0.16
Encompass Health Corp.	USD	1,542	82,720	0.53
Erie Indemnity Co. 'A'	USD	79	9,129	0.06
Exelon Corp.	USD	1,579	61,782	0.40
F5 Networks, Inc.	USD	604	84,849	0.55
FirstEnergy Corp.	USD	626	20,399	0.13
Graham Holdings Co. 'B'	USD	157	88,544	0.57
Hawaiian Electric Industries, Inc.	USD	2,839	89,755	0.58
HCA Healthcare, Inc.	USD	989	105,962	0.68
Insperity, Inc.	USD	697	55,842	0.36
Intel Corp.	USD	5,200	212,602	1.37
Intuitive Surgical, Inc.	USD	300	123,626	0.80
Jack Henry & Associates, Inc.	USD	1,164	127,531	0.82
Johnson & Johnson	USD	1,121	124,771	0.80
JPMorgan Chase & Co.	USD	3,407	288,513	1.86
Kohl's Corp.	USD	1,951	111,008	0.71
Lancaster Colony Corp.	USD	520	78,720	0.51
Liberty Property Trust, REIT	USD	492	18,007	0.12
Lockheed Martin Corp.	USD	522	119,269	0.77
Loews Corp.	USD	1,897	74,506	0.48
Macy's, Inc.	USD	3,202	84,065	0.54
McDonald's Corp.	USD	1,191	182,861	1.18
McGrath RentCorp	USD	1,168	52,044	0.33
Merck & Co., Inc.	USD	2,976	196,162	1.26
Microsoft Corp.	USD	1,972	173,133	1.11
NextEra Energy, Inc.	USD	659	99,543	0.64
Norfolk Southern Corp.	USD	1,192	154,294	0.99
Northwest Bancshares, Inc.	USD	2,964	43,704	0.28
OGE Energy Corp.	USD	4,177	142,649	0.92
PepsiCo, Inc.	USD	337	32,525	0.21
Pfizer, Inc.	USD	6,611	248,379	1.60
PNC Financial Services Group, Inc. (The)	USD	1,495	150,840	0.97
Procter & Gamble Co. (The)	USD	3,303	263,385	1.70
Quest Diagnostics, Inc.	USD	1,565	112,244	0.72
Raytheon Co.	USD	730	97,627	0.63
Republic Services, Inc.	USD	2,478	155,881	1.00
Ross Stores, Inc.	USD	313	22,331	0.14
Safety Insurance Group, Inc.	USD	893	63,969	0.41
Sonoco Products Co.	USD	2,260	103,982	0.67
Southern Co. (The)	USD	3,356	128,992	0.83
Sysco Corp.	USD	2,772	150,982	0.97
Target Corp.	USD	1,874	106,463	0.69
TJX Cos., Inc. (The)	USD	3,080	118,007	0.76
US Bancorp	USD	3,151	124,585	0.80
Valero Energy Corp.	USD	437	28,082	0.18
Verizon Communications, Inc.	USD	2,652	128,188	0.83
Walmart, Inc.	USD	1,338	107,805	0.69
Waste Management, Inc.	USD	2,188	168,293	1.08

## Schedule of Investments (continued)

### Robeco QI Global Developed Conservative Equities ex Japan

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Xcel Energy, Inc.	USD	521	22,440	0.14
			<u>8,288,989</u>	<u>53.37</u>
<i>Virgin Islands, British</i>				
Michael Kors Holdings Ltd.	USD	1,085	35,279	0.23
			<u>35,279</u>	<u>0.23</u>
Total Equities			<u>15,414,219</u>	<u>99.25</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>15,414,219</u>	<u>99.25</u>
<b>Total Investments</b>			<b><u>15,414,219</u></b>	<b><u>99.25</u></b>
<b>Fair Value Adjustment</b>			<b><u>(23,165)</u></b>	<b><u>(0.15)</u></b>
<b>Cash</b>			<b><u>109,581</u></b>	<b><u>0.71</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>30,700</u></b>	<b><u>0.20</u></b>
<b>Total Net Assets</b>			<b><u>15,531,335</u></b>	<b><u>100.00</u></b>

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Sustainable Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Brazil</i>				
Banco Bradesco SA, ADR Preference	USD	52,793	518,955	0.69
Banco Bradesco SA	BRL	11,817	103,446	0.14
Banco do Brasil SA	BRL	45,100	542,231	0.72
Banco Santander Brasil SA, ADR	USD	43,192	475,544	0.63
Bradespar SA Preference	BRL	1,000	8,195	0.01
Braskem SA Preference 'A'	BRL	35,200	431,307	0.57
Centrais Eletricas Brasileiras SA Preference	BRL	54,300	395,581	0.52
Cia Brasileira de Distribuicao Preference	BRL	7,000	146,597	0.19
Cosan SA	BRL	23,800	205,945	0.27
EDP - Energias do Brasil SA	BRL	127,000	484,445	0.64
Engie Brasil Energia SA	BRL	41,750	356,518	0.47
Estacio Participacoes SA	BRL	2,900	17,819	0.02
Itau Unibanco Holding SA, ADR Preference	USD	100,728	910,581	1.21
Itausa - Investimentos Itau SA Preference	BRL	81,854	255,714	0.34
Petroleo Brasileiro SA, ADR	USD	17,507	228,116	0.30
Petroleo Brasileiro SA, ADR Preference	USD	31,065	360,043	0.48
Qualicorp Consultoria e Corretora de Seguros SA	BRL	2,800	9,334	0.01
Sul America SA	BRL	69,200	511,824	0.68
Telefonica Brasil SA, ADR Preference	USD	27,371	324,620	0.43
TIM Participacoes SA, ADR	USD	21,651	330,611	0.44
Vale SA, ADR	USD	49,727	647,446	0.86
			<u>7,264,872</u>	<u>9.62</u>
<i>Cayman Islands</i>				
Agile Group Holdings Ltd.	HKD	118,000	134,273	0.18
Alibaba Group Holding Ltd., ADR	USD	16,578	2,305,834	3.05
Baidu, Inc., ADR	USD	1,176	190,712	0.25
China Conch Venture Holdings Ltd.	HKD	25,500	75,066	0.10
China Medical System Holdings Ltd.	HKD	79,000	72,844	0.10
China Resources Cement Holdings Ltd.	HKD	118,000	106,997	0.14
CIFI Holdings Group Co. Ltd.	HKD	46,000	22,676	0.03
Country Garden Holdings Co. Ltd.	HKD	63,000	72,091	0.10
Longfor Group Holdings Ltd.	HKD	181,000	528,195	0.70
Tencent Holdings Ltd.	HKD	74,200	2,937,619	3.89
Tencent Music Entertainment Group, ADR	USD	19	255	–
Tingyi Cayman Islands Holding Corp.	HKD	206,000	273,609	0.36
			<u>6,720,171</u>	<u>8.90</u>
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	1,460,000	633,960	0.84
Air China Ltd. 'H'	HKD	40,000	34,073	0.04
Anhui Conch Cement Co. Ltd. 'H'	HKD	16,000	77,240	0.10
Bank of China Ltd. 'H'	HKD	1,801,000	768,228	1.02
Bank of Communications Co. Ltd. 'H'	HKD	288,000	221,789	0.29
China CITIC Bank Corp. Ltd. 'H'	HKD	864,000	519,714	0.69

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Sustainable Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
China Communications Services Corp. Ltd. 'H'	HKD	622,000	503,628	0.67
China Construction Bank Corp. 'H'	HKD	1,512,000	1,228,114	1.63
China Eastern Airlines Corp. Ltd. 'H'	HKD	440,000	239,382	0.32
China Huarong Asset Management Co. Ltd., Reg. S 'H'	HKD	1,222,000	224,731	0.30
China Longyuan Power Group Corp. Ltd. 'H'	HKD	651,000	448,126	0.59
China Merchants Bank Co. Ltd. 'H'	HKD	46,000	168,605	0.22
China Molybdenum Co. Ltd. 'H'	HKD	69,000	25,379	0.03
China Petroleum & Chemical Corp. 'H'	HKD	402,000	277,749	0.37
China Railway Group Ltd. 'H'	HKD	542,000	490,767	0.65
China Telecom Corp. Ltd. 'H'	HKD	960,000	487,960	0.65
China Vanke Co. Ltd. 'H'	HKD	110,500	366,915	0.49
Dongfeng Motor Group Co. Ltd. 'H'	HKD	570,000	521,944	0.69
Guangzhou Automobile Group Co. Ltd. 'H'	HKD	322,000	320,760	0.42
Huaneng Renewables Corp. Ltd. 'H'	HKD	948,000	255,459	0.34
Industrial & Commercial Bank of China Ltd. 'H'	HKD	1,092,000	761,457	1.01
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	61,000	533,253	0.71
Sinopharm Group Co. Ltd. 'H'	HKD	112,000	459,863	0.61
Zhejiang Expressway Co. Ltd. 'H'	HKD	326,000	285,193	0.38
			<u>9,854,289</u>	<u>13.06</u>
<i>Colombia</i>				
Bancolombia SA, ADR Preference	USD	2,046	77,482	0.10
Ecopetrol SA, ADR	USD	25,057	404,169	0.54
			<u>481,651</u>	<u>0.64</u>
<i>Czech Republic</i>				
Komerční banka A/S	CZK	13,196	496,489	0.66
Moneta Money Bank A/S, Reg. S	CZK	53,670	172,844	0.23
			<u>669,333</u>	<u>0.89</u>
<i>Greece</i>				
Hellenic Telecommunications Organization SA	EUR	7,712	84,744	0.11
Motor Oil Hellas Corinth Refineries SA	EUR	22,764	541,413	0.72
			<u>626,157</u>	<u>0.83</u>
<i>Hong Kong</i>				
China Everbright Ltd.	HKD	268,000	468,905	0.62
China Mobile Ltd.	HKD	96,500	910,755	1.21
China Taiping Insurance Holdings Co. Ltd.	HKD	73,000	196,714	0.26
CITIC Ltd.	HKD	318,000	492,221	0.65
CNOOC Ltd.	HKD	367,000	561,504	0.74
Far East Horizon Ltd.	HKD	434,000	423,461	0.56
Fosun International Ltd.	HKD	94,000	134,215	0.18
Sino-Ocean Group Holding Ltd.	HKD	561,000	239,298	0.32
Yuexiu Property Co. Ltd.	HKD	2,240,000	400,503	0.53

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Sustainable Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Hong Kong (continued)</i>				
			3,827,576	5.07
<i>Hungary</i>				
MOL Hungarian Oil & Gas plc	HUF	49,225	538,786	0.71
OTP Bank Nyrt.	HUF	2,793	112,131	0.15
			650,917	0.86
<i>India</i>				
Divi's Laboratories Ltd.	INR	6,428	134,625	0.18
Dr Reddy's Laboratories Ltd., ADR	USD	15,253	574,886	0.76
Glenmark Pharmaceuticals Ltd.	INR	51,217	509,392	0.67
HCL Technologies Ltd.	INR	41,661	569,921	0.76
Hindustan Unilever Ltd.	INR	20,682	537,915	0.71
Housing Development Finance Corp. Ltd.	INR	4,167	117,771	0.16
Infosys Ltd., ADR	USD	49,324	465,125	0.62
Nestle India Ltd.	INR	3,694	593,666	0.79
Power Finance Corp. Ltd.	INR	40,776	61,174	0.08
REC Ltd.	INR	333,842	581,382	0.77
Reliance Industries Ltd., GDR	USD	17,520	558,888	0.74
Tata Consultancy Services Ltd.	INR	23,445	634,543	0.84
Tech Mahindra Ltd.	INR	56,166	572,443	0.76
Wipro Ltd.	INR	104,807	493,777	0.65
			6,405,508	8.49
<i>Indonesia</i>				
Astra International Tbk. PT	IDR	350,100	197,773	0.26
Bank Negara Indonesia Persero Tbk. PT	IDR	31,700	19,159	0.03
Bank Rakyat Indonesia Persero Tbk. PT	IDR	2,239,500	562,951	0.75
Charoen Pokphand Indonesia Tbk. PT	IDR	264,600	131,301	0.17
Matahari Department Store Tbk. PT	IDR	1,204,700	463,346	0.61
Perusahaan Gas Negara Persero Tbk.	IDR	2,931,100	426,781	0.57
			1,801,311	2.39
<i>Jersey</i>				
WNS Holdings Ltd., ADR	USD	369	15,122	0.02
			15,122	0.02
<i>Malaysia</i>				
Hong Leong Bank Bhd.	MYR	88,000	434,861	0.58
Malaysia Airports Holdings Bhd.	MYR	39,400	78,753	0.10
Petronas Chemicals Group Bhd.	MYR	237,300	532,603	0.71
			1,046,217	1.39
<i>Mexico</i>				
Alfa SAB de CV 'A'	MXN	441,600	516,187	0.69

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Sustainable Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Mexico (continued)</i>				
Banco Santander Mexico SA, ADR	USD	71,320	432,199	0.57
El Puerto de Liverpool SAB de CV 'CI'	MXN	49,000	319,513	0.42
Grupo Financiero Banorte SAB de CV 'O'	MXN	86,700	413,858	0.55
			<u>1,681,757</u>	<u>2.23</u>
<i>Philippines</i>				
Globe Telecom, Inc.	PHP	9,375	338,737	0.45
			<u>338,737</u>	<u>0.45</u>
<i>Poland</i>				
Bank Polska Kasa Opieki SA	PLN	1,400	40,528	0.05
Cyfrowy Polsat SA	PLN	29,337	175,772	0.23
Grupa Lotos SA	PLN	15,636	367,505	0.49
Polski Koncern Naftowy ORLEN SA	PLN	3,439	98,776	0.13
Polskie Gornictwo Naftowe i Gazownictwo SA	PLN	10,030	18,407	0.03
			<u>700,988</u>	<u>0.93</u>
<i>Russia</i>				
Alrosa PJSC	RUB	290,500	408,395	0.54
Gazprom PJSC, ADR	USD	83,521	367,075	0.49
LUKOIL PJSC, ADR	USD	10,780	772,495	1.02
Magnitogorsk Iron & Steel Works PJSC	RUB	541,600	333,478	0.44
Mobile TeleSystems PJSC	RUB	21,607	73,587	0.10
Sberbank of Russia PJSC Preference	RUB	9,153	21,721	0.03
Sberbank of Russia PJSC	RUB	169,733	455,078	0.60
Surgutneftegas PJSC Preference	RUB	563,940	315,493	0.42
Tatneft PJSC, ADR	USD	7,987	499,347	0.66
			<u>3,246,669</u>	<u>4.30</u>
<i>South Africa</i>				
Anglo American Platinum Ltd.	ZAR	14,412	545,077	0.72
FirstRand Ltd.	ZAR	103,869	471,721	0.63
Hyprop Investments Ltd., REIT	ZAR	51,674	291,234	0.39
Kumba Iron Ore Ltd.	ZAR	14,164	275,950	0.37
Liberty Holdings Ltd.	ZAR	3,199	24,331	0.03
Mondi Ltd.	ZAR	20,930	446,360	0.59
Naspers Ltd. 'N'	ZAR	6,898	1,391,897	1.84
Nedbank Group Ltd.	ZAR	7,651	145,866	0.19
Telkom SA SOC Ltd.	ZAR	121,666	526,303	0.70
Truworths International Ltd.	ZAR	49,276	295,857	0.39
			<u>4,414,596</u>	<u>5.85</u>
<i>South Korea</i>				
BNK Financial Group, Inc.	KRW	42,340	278,143	0.37
DB Insurance Co. Ltd.	KRW	7,049	444,748	0.59

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Sustainable Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea (continued)</i>				
DGB Financial Group, Inc.	KRW	34,588	257,597	0.34
GS Engineering & Construction Corp.	KRW	13,346	523,290	0.69
GS Retail Co. Ltd.	KRW	10,292	373,567	0.50
Hana Financial Group, Inc.	KRW	3,476	112,928	0.15
HDC Hyundai Development Co-Engineering & Construction 'E'	KRW	1	43	–
Hotel Shilla Co. Ltd.	KRW	5,104	349,934	0.46
Hyundai Engineering & Construction Co. Ltd.	KRW	8,150	398,808	0.53
Hyundai Steel Co.	KRW	6,426	260,599	0.35
Industrial Bank of Korea	KRW	30,386	382,616	0.51
KB Financial Group, Inc.	KRW	16,877	703,334	0.93
Kia Motors Corp.	KRW	3,301	99,699	0.13
Korea Gas Corp.	KRW	10,385	448,608	0.60
LG Corp.	KRW	1,114	69,787	0.09
LG Uplus Corp.	KRW	31,047	491,109	0.65
Samsung C&T Corp.	KRW	3,035	286,962	0.38
Samsung Electro-Mechanics Co. Ltd.	KRW	5,026	466,205	0.62
Samsung Electronics Co. Ltd. Preference	KRW	10,181	289,700	0.38
Samsung Electronics Co. Ltd.	KRW	75,774	2,628,118	3.48
Samsung Engineering Co. Ltd.	KRW	21,233	334,917	0.44
Shinhan Financial Group Co. Ltd.	KRW	14,333	508,682	0.67
SK Holdings Co. Ltd.	KRW	1,733	403,818	0.54
SK Hynix, Inc.	KRW	11,583	628,044	0.83
SK Telecom Co. Ltd., ADR	USD	20,478	549,834	0.73
Woori Bank	KRW	6,588	92,107	0.12
			<u>11,383,197</u>	<u>15.08</u>
<i>Taiwan</i>				
Acer, Inc.	TWD	469,000	296,778	0.39
Asia Cement Corp.	TWD	255,000	281,656	0.37
Asustek Computer, Inc.	TWD	28,000	183,557	0.24
AU Optronics Corp.	TWD	1,335,000	534,226	0.71
Cathay Financial Holding Co. Ltd.	TWD	407,000	622,344	0.82
CTBC Financial Holding Co. Ltd.	TWD	959,000	630,244	0.84
Delta Electronics, Inc.	TWD	142,000	598,269	0.79
E.Sun Financial Holding Co. Ltd.	TWD	832,672	544,513	0.72
Far Eastern New Century Corp.	TWD	512,000	464,743	0.62
Feng TAY Enterprise Co. Ltd.	TWD	83,000	473,908	0.63
First Financial Holding Co. Ltd.	TWD	140,148	91,192	0.12
Formosa Chemicals & Fibre Corp.	TWD	34,000	116,147	0.15
Formosa Taffeta Co. Ltd.	TWD	272,000	305,742	0.41
Fubon Financial Holding Co. Ltd.	TWD	297,000	454,626	0.60
Lite-On Technology Corp.	TWD	405,000	534,958	0.71
Pou Chen Corp.	TWD	328,000	347,880	0.46
President Chain Store Corp.	TWD	2,000	20,236	0.03
Realtek Semiconductor Corp.	TWD	119,000	553,632	0.73
Taishin Financial Holding Co. Ltd.	TWD	631,032	267,917	0.36

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Sustainable Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	312,000	2,288,968	3.03
United Microelectronics Corp.	TWD	1,084,000	396,753	0.53
Yageo Corp.	TWD	16,774	174,087	0.23
			<u>10,182,376</u>	<u>13.49</u>
<i>Thailand</i>				
Glow Energy PCL, NVDR	THB	50,700	138,584	0.18
Indorama Ventures PCL, NVDR	THB	228,900	381,383	0.51
Land & Houses PCL, NVDR	THB	392,000	119,189	0.16
PTT Exploration & Production PCL, NVDR	THB	132,600	462,227	0.61
PTT Global Chemical PCL, NVDR	THB	184,800	404,392	0.54
PTT PCL, NVDR	THB	336,300	475,117	0.63
Thai Oil PCL, NVDR	THB	156,700	318,838	0.42
			<u>2,299,730</u>	<u>3.05</u>
<i>Turkey</i>				
Akbank T.A.S.	TRY	62,295	80,860	0.11
Ford Otomotiv Sanayi A/S	TRY	44,278	425,588	0.56
TAV Havalimanlari Holding A/S	TRY	107,858	480,997	0.64
Tofas Turk Otomobil Fabrikasi A/S	TRY	17,823	55,705	0.07
Turkcell Iletisim Hizmetleri A/S	TRY	142,981	325,598	0.43
Turkiye Garanti Bankasi A/S	TRY	291,458	440,262	0.58
Turkiye Is Bankasi A/S 'C'	TRY	305,126	254,774	0.34
			<u>2,063,784</u>	<u>2.73</u>
Total Equities			<u>75,674,958</u>	<u>100.27</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>75,674,958</u>	<u>100.27</u>
<b>Total Investments</b>			<b>75,674,958</b>	<b>100.27</b>
<b>Fair Value Adjustment</b>			<b>(629,845)</b>	<b>(0.83)</b>
<b>Cash</b>			<b>173,558</b>	<b>0.23</b>
<b>Other Assets/(Liabilities)</b>			<b>254,694</b>	<b>0.34</b>
<b>Total Net Assets</b>			<b>75,473,365</b>	<b>100.00</b>

## Schedule of Investments (continued)

### Robeco QI Emerging Markets Sustainable Active Equities

As at 31 December 2018

#### Financial Futures Contracts

<b>Security Description</b>	<b>Number of Contracts</b>	<b>Currency</b>	<b>Global Exposure USD</b>	<b>Unrealised Gain/(Loss) USD</b>	<b>% of Net Assets</b>
MSCI Emerging Markets Index, 15/03/2019	5	USD	242,575	517	-
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>517</b>	<b>-</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>517</b>	<b>-</b>

## Schedule of Investments (continued)

### Robeco Emerging Opportunities Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Credicorp Ltd.	USD	280	54,305	1.80
Haier Electronics Group Co. Ltd.	HKD	16,000	33,382	1.10
			<u>87,687</u>	<u>2.90</u>
<i>Botswana</i>				
Letshego Holdings Ltd.	BWP	90,000	11,884	0.39
			<u>11,884</u>	<u>0.39</u>
<i>Brazil</i>				
Banco do Brasil SA	BRL	1,900	19,978	0.66
Banco do Estado do Rio Grande do Sul SA Preference 'B'	BRL	7,300	36,620	1.21
Cosan SA	BRL	6,000	45,405	1.51
EcoRodovias Infraestrutura e Logistica SA	BRL	11,000	23,336	0.77
Kroton Educacional SA	BRL	14,400	28,888	0.96
Petrobras Distribuidora SA	BRL	4,100	23,831	0.79
Petroleo Brasileiro SA, ADR Preference	USD	6,787	68,793	2.28
Transmissora Alianca de Energia Eletrica SA	BRL	4,700	25,087	0.83
			<u>271,938</u>	<u>9.01</u>
<i>Cayman Islands</i>				
Bosideng International Holdings Ltd.	HKD	130,000	20,618	0.68
China State Construction International Holdings Ltd.	HKD	10,000	6,802	0.23
ENN Energy Holdings Ltd.	HKD	11,000	86,861	2.88
Lonking Holdings Ltd.	HKD	89,000	19,682	0.65
Minth Group Ltd.	HKD	8,000	22,338	0.74
WH Group Ltd., Reg. S	HKD	50,500	33,052	1.09
			<u>189,353</u>	<u>6.27</u>
<i>China</i>				
Anhui Conch Cement Co. Ltd. 'A'	CNY	22,600	84,290	2.79
Beijing Capital International Airport Co. Ltd. 'H'	HKD	28,000	25,957	0.86
China BlueChemical Ltd. 'H'	HKD	46,000	12,433	0.41
China Construction Bank Corp. 'H'	HKD	63,000	44,752	1.48
China Machinery Engineering Corp. 'H'	HKD	23,000	9,248	0.31
CRRC Corp. Ltd. 'H'	HKD	18,000	14,998	0.50
PICC Property & Casualty Co. Ltd. 'H'	HKD	66,000	58,087	1.93
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	9,100	65,028	2.15
Qingdao Haier Co. Ltd. 'A'	CNY	18,661	32,922	1.09
Sinotrans Ltd. 'H'	HKD	78,000	29,010	0.96
Yangtze Optical Fibre and Cable Joint Stock Ltd. Co., Reg. S 'H'	HKD	8,500	19,842	0.66
Zhejiang Expressway Co. Ltd. 'H'	HKD	32,000	24,482	0.81
			<u>421,049</u>	<u>13.95</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	4,000	33,015	1.10

## Schedule of Investments (continued)

### Robeco Emerging Opportunities Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Hong Kong (continued)</i>				
China Overseas Land & Investment Ltd.	HKD	20,000	58,637	1.94
			<u>91,652</u>	<u>3.04</u>
<i>Hungary</i>				
OTP Bank Nyrt.	HUF	2,401	84,301	2.79
			<u>84,301</u>	<u>2.79</u>
<i>India</i>				
Apollo Tyres Ltd.	INR	10,399	30,442	1.01
Bharat Petroleum Corp. Ltd.	INR	7,861	35,515	1.18
Grasim Industries Ltd.	INR	2,000	20,588	0.68
HCL Technologies Ltd.	INR	5,775	69,091	2.29
Hindustan Petroleum Corp. Ltd.	INR	11,640	37,185	1.23
ICICI Bank Ltd., ADR	USD	5,550	50,188	1.66
Yes Bank Ltd.	INR	7,075	16,026	0.53
			<u>259,035</u>	<u>8.58</u>
<i>Indonesia</i>				
Bank Rakyat Indonesia Persero Tbk. PT	IDR	263,000	57,817	1.92
Indofood Sukses Makmur Tbk. PT	IDR	57,800	25,865	0.86
Matahari Department Store Tbk. PT	IDR	31,000	10,427	0.34
			<u>94,109</u>	<u>3.12</u>
<i>Luxembourg</i>				
Ternium SA, ADR	USD	1,400	33,119	1.10
			<u>33,119</u>	<u>1.10</u>
<i>Mexico</i>				
Alpek SAB de CV	MXN	9,000	9,625	0.32
Grupo Financiero Banorte SAB de CV 'O'	MXN	11,200	46,756	1.55
			<u>56,381</u>	<u>1.87</u>
<i>Philippines</i>				
Megaworld Corp.	PHP	198,900	15,713	0.52
			<u>15,713</u>	<u>0.52</u>
<i>Russia</i>				
Alrosa PJSC	RUB	26,100	32,089	1.06
LUKOIL PJSC, ADR	USD	1,390	87,112	2.89
Polyus PJSC, Reg. S, GDR	USD	735	24,876	0.83
Sberbank of Russia PJSC Preference	RUB	15,900	32,998	1.09
			<u>177,075</u>	<u>5.87</u>

## Schedule of Investments (continued)

### Robeco Emerging Opportunities Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Africa</i>				
Absa Group Ltd.	ZAR	3,200	31,008	1.03
Mondi Ltd.	ZAR	750	13,988	0.46
Naspers Ltd. 'N'	ZAR	518	91,410	3.03
			<u>136,406</u>	<u>4.52</u>
<i>South Korea</i>				
Com2uSCorp	KRW	320	32,355	1.07
E-MART, Inc.	KRW	254	36,332	1.20
GS Home Shopping, Inc.	KRW	77	10,839	0.36
Hana Financial Group, Inc.	KRW	1,561	44,352	1.47
Hyundai Marine & Fire Insurance Co. Ltd.	KRW	470	15,122	0.50
Hyundai Motor Co. Preference	KRW	273	16,476	0.55
KIWOOM Securities Co. Ltd.	KRW	230	14,097	0.47
LG Chem Ltd. Preference	KRW	209	32,025	1.06
LG Uplus Corp.	KRW	3,454	47,782	1.58
Lotte Chemical Corp.	KRW	175	37,994	1.26
Mando Corp.	KRW	910	20,648	0.68
POSCO	KRW	298	56,757	1.88
Samsung Electronics Co. Ltd.	KRW	1,750	53,082	1.76
Samsung Electronics Co. Ltd. Preference	KRW	4,100	102,029	3.38
Shinhan Financial Group Co. Ltd.	KRW	2,465	76,508	2.54
SK Hynix, Inc.	KRW	1,380	65,438	2.17
			<u>661,836</u>	<u>21.93</u>
<i>Taiwan</i>				
Chicony Electronics Co. Ltd.	TWD	6,120	10,900	0.36
China Life Insurance Co. Ltd.	TWD	18,855	14,941	0.50
CTBC Financial Holding Co. Ltd.	TWD	54,518	31,334	1.04
E.Sun Financial Holding Co. Ltd.	TWD	32,990	18,867	0.63
Pegatron Corp.	TWD	24,000	35,099	1.16
Primax Electronics Ltd.	TWD	15,000	18,544	0.61
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	16,000	102,657	3.40
Tripod Technology Corp.	TWD	12,000	27,246	0.90
United Microelectronics Corp.	TWD	75,000	24,007	0.80
			<u>283,595</u>	<u>9.40</u>
<i>Thailand</i>				
PTT PCL, NVDR	THB	40,000	49,421	1.64
			<u>49,421</u>	<u>1.64</u>
<i>United Arab Emirates</i>				
Emaar Properties PJSC	AED	37,439	35,566	1.18
			<u>35,566</u>	<u>1.18</u>

## Schedule of Investments (continued)

### Robeco Emerging Opportunities Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Vietnam</i>				
Vincom Retail JSC	VND	24,500	25,773	0.85
			<u>25,773</u>	<u>0.85</u>
<i>Virgin Islands, British</i>				
Luxoft Holding, Inc.	USD	500	13,381	0.44
			<u>13,381</u>	<u>0.44</u>
Total Equities			<u>2,999,274</u>	<u>99.37</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>2,999,274</u>	<u>99.37</u>
<b>Total Investments</b>			<b><u>2,999,274</u></b>	<b><u>99.37</u></b>
<b>Fair Value Adjustment</b>			<b><u>(18,271)</u></b>	<b><u>(0.61)</u></b>
<b>Cash</b>			<b><u>12,989</u></b>	<b><u>0.43</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>24,215</u></b>	<b><u>0.80</u></b>
<b>Total Net Assets</b>			<b><u>3,018,207</u></b>	<b><u>100.00</u></b>

## Schedule of Investments (continued)

### Robeco QI Global Developed Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
AGL Energy Ltd.	AUD	64,536	810,162	0.31
ASX Ltd.	AUD	28,347	1,052,572	0.40
Aurizon Holdings Ltd.	AUD	657,739	1,724,260	0.65
AusNet Services	AUD	1,170,444	1,134,412	0.43
Brickworks Ltd.	AUD	31,066	323,846	0.12
BWP Trust, REIT	AUD	140,922	314,793	0.12
Charter Hall Group, REIT	AUD	88,828	409,969	0.15
Charter Hall Retail REIT	AUD	124,873	354,249	0.13
Coca-Cola Amatil Ltd.	AUD	149,194	767,533	0.29
CSR Ltd.	AUD	299,118	528,280	0.20
Dexus, REIT	AUD	221,624	1,485,197	0.56
Goodman Group, REIT	AUD	154,865	1,045,441	0.39
GPT Group (The), REIT	AUD	288,446	978,038	0.37
Insurance Australia Group Ltd.	AUD	239,647	1,042,632	0.39
Mirvac Group, REIT	AUD	970,766	1,379,958	0.52
National Australia Bank Ltd.	AUD	56,517	833,308	0.31
Orora Ltd.	AUD	204,410	391,203	0.15
Shopping Centres Australasia Property Group, REIT	AUD	589,675	943,464	0.36
Sonic Healthcare Ltd.	AUD	96,594	1,323,167	0.50
Spark Infrastructure Group	AUD	239,552	328,734	0.12
Stockland, REIT	AUD	379,761	843,640	0.32
Suncorp Group Ltd.	AUD	125,522	990,256	0.37
Telstra Corp. Ltd.	AUD	1,215,990	2,117,658	0.80
Vicinity Centres, REIT	AUD	632,546	1,027,627	0.39
Washington H Soul Pattinson & Co. Ltd.	AUD	35,126	540,607	0.20
Wesfarmers Ltd.	AUD	38,727	775,242	0.29
Woolworths Group Ltd.	AUD	77,250	1,404,738	0.53
			<u>24,870,986</u>	<u>9.37</u>
<i>Austria</i>				
Oesterreichische Post AG	EUR	10,509	315,480	0.12
			<u>315,480</u>	<u>0.12</u>
<i>Belgium</i>				
Sofina SA	EUR	1,636	266,341	0.10
			<u>266,341</u>	<u>0.10</u>
<i>Bermuda</i>				
Everest Re Group Ltd.	USD	6,609	1,248,627	0.47
Genpact Ltd.	USD	16,326	381,647	0.14
Helen of Troy Ltd.	USD	18,181	2,085,937	0.79
Lancashire Holdings Ltd.	GBP	52,865	359,488	0.14
VTech Holdings Ltd.	HKD	40,700	292,293	0.11
White Mountains Insurance Group Ltd.	USD	1,601	1,195,909	0.45
			<u>5,563,901</u>	<u>2.10</u>

## Schedule of Investments (continued)

### Robeco QI Global Developed Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Canada</i>				
Bank of Montreal	CAD	20,315	1,157,195	0.43
Bank of Nova Scotia (The)	CAD	10,033	442,738	0.17
BCE, Inc.	CAD	42,701	1,477,875	0.56
Canadian Imperial Bank of Commerce	CAD	16,738	1,090,749	0.41
Canadian National Railway Co.	CAD	21,471	1,384,858	0.52
Capital Power Corp.	CAD	26,484	446,922	0.17
CGI Group, Inc. 'A'	CAD	25,845	1,359,143	0.51
CI Financial Corp.	CAD	8,333	90,861	0.03
Cogeco Communications, Inc.	CAD	17,007	713,182	0.27
First Capital Realty, Inc.	CAD	74,827	901,805	0.34
Genworth MI Canada, Inc.	CAD	19,194	494,163	0.18
IGM Financial, Inc.	CAD	3,193	62,955	0.02
National Bank of Canada	CAD	25,380	908,676	0.34
RioCan Real Estate Investment Trust	CAD	137,818	2,090,570	0.79
Rogers Communications, Inc. 'B'	CAD	49,903	2,238,938	0.84
Royal Bank of Canada	CAD	21,653	1,292,991	0.49
Shaw Communications, Inc. 'B'	CAD	49,645	788,413	0.30
TFI International, Inc.	CAD	64,212	1,450,140	0.55
Thomson Reuters Corp.	CAD	50,390	2,115,671	0.80
Toronto-Dominion Bank (The)	CAD	36,054	1,563,942	0.59
			<u>22,071,787</u>	<u>8.31</u>
<i>Denmark</i>				
Royal Unibrew A/S	DKK	17,895	1,075,989	0.41
			<u>1,075,989</u>	<u>0.41</u>
<i>Finland</i>				
Nordea Bank Abp	SEK	98,696	716,635	0.27
UPM-Kymmene OYJ	EUR	41,054	909,346	0.34
			<u>1,625,981</u>	<u>0.61</u>
<i>France</i>				
Metropole Television SA	EUR	13,154	182,577	0.07
Sanofi	EUR	37,544	2,824,060	1.06
			<u>3,006,637</u>	<u>1.13</u>
<i>Germany</i>				
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	6,182	1,177,980	0.44
TAG Immobilien AG	EUR	46,683	929,459	0.35
			<u>2,107,439</u>	<u>0.79</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	23,338	1,182,769	0.45
			<u>1,182,769</u>	<u>0.45</u>

## Schedule of Investments (continued)

### Robeco QI Global Developed Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Hong Kong</i>				
CLP Holdings Ltd.	HKD	139,000	1,380,936	0.52
Hang Seng Bank Ltd.	HKD	65,800	1,280,962	0.48
Hong Kong & China Gas Co. Ltd.	HKD	70,180	126,825	0.05
Link REIT	HKD	72,000	634,486	0.24
MTR Corp. Ltd.	HKD	20,628	94,461	0.04
PCCW Ltd.	HKD	1,119,000	562,413	0.21
			<u>4,080,083</u>	<u>1.54</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	2,850	348,495	0.13
			<u>348,495</u>	<u>0.13</u>
<i>Israel</i>				
Bank Hapoalim BM	ILS	172,770	936,419	0.35
Mizrahi Tefahot Bank Ltd.	ILS	35,575	514,401	0.19
Nice Ltd.	ILS	6,518	603,282	0.23
			<u>2,054,102</u>	<u>0.77</u>
<i>Italy</i>				
ERG SpA	EUR	35,573	586,954	0.22
Snam SpA	EUR	264,570	1,010,393	0.38
			<u>1,597,347</u>	<u>0.60</u>
<i>Japan</i>				
Advance Residence Investment Corp., REIT	JPY	289	692,402	0.26
Asahi Kasei Corp.	JPY	115,000	1,029,227	0.39
Astellas Pharma, Inc.	JPY	60,900	675,998	0.26
Canon, Inc.	JPY	47,700	1,133,756	0.43
Daito Trust Construction Co. Ltd.	JPY	7,700	915,696	0.35
Daiwa Office Investment Corp., REIT	JPY	51	279,115	0.11
ITOCHU Corp.	JPY	95,900	1,418,071	0.53
Japan Airlines Co. Ltd.	JPY	26,100	804,335	0.30
Japan Prime Realty Investment Corp., REIT	JPY	98	323,666	0.12
McDonald's Holdings Co. Japan Ltd.	JPY	32,600	1,203,202	0.45
Nippon Accommodations Fund, Inc., REIT	JPY	103	432,363	0.16
Nippon Building Fund, Inc., REIT	JPY	213	1,165,716	0.44
Nippon Telegraph & Telephone Corp.	JPY	200	7,100	–
NTT DOCOMO, Inc.	JPY	82,700	1,619,485	0.61
Sankyo Co. Ltd.	JPY	48,300	1,599,037	0.60
Sumitomo Corp.	JPY	86,300	1,067,303	0.40
Suzuken Co. Ltd.	JPY	15,100	668,535	0.25
Tokyu REIT, Inc.	JPY	201	262,036	0.10
			<u>15,297,043</u>	<u>5.76</u>

## Schedule of Investments (continued)

### Robeco QI Global Developed Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands</i>				
Koninklijke Ahold Delhaize NV	EUR	107,460	2,371,105	0.89
			<u>2,371,105</u>	<u>0.89</u>
<i>New Zealand</i>				
Air New Zealand Ltd.	NZD	111,362	205,360	0.08
Contact Energy Ltd.	NZD	133,670	463,259	0.17
Spark New Zealand Ltd.	NZD	467,088	1,140,259	0.43
			<u>1,808,878</u>	<u>0.68</u>
<i>Norway</i>				
Equinor ASA	NOK	72,949	1,342,228	0.50
Marine Harvest ASA	NOK	47,649	871,710	0.33
Orkla ASA	NOK	69,361	472,562	0.18
			<u>2,686,500</u>	<u>1.01</u>
<i>Panama</i>				
Carnival Corp.	USD	15,017	639,317	0.24
			<u>639,317</u>	<u>0.24</u>
<i>Portugal</i>				
Navigator Co. SA (The)	EUR	117,638	417,144	0.16
REN - Redes Energeticas Nacionais SGPS SA	EUR	71,857	173,176	0.06
			<u>590,320</u>	<u>0.22</u>
<i>Puerto Rico</i>				
EVERTEC, Inc.	USD	54,603	1,357,614	0.51
			<u>1,357,614</u>	<u>0.51</u>
<i>Singapore</i>				
CapitaLand Mall Trust, REIT	SGD	452,100	657,065	0.25
Mapletree North Asia Commercial Trust, REIT, Reg. S	SGD	313,600	226,883	0.08
SATS Ltd.	SGD	180,200	535,329	0.20
Singapore Press Holdings Ltd.	SGD	170,800	256,983	0.10
			<u>1,676,260</u>	<u>0.63</u>
<i>Spain</i>				
Cia de Distribucion Integral Logista Holdings SA	EUR	14,618	319,550	0.12
Enagas SA	EUR	88,558	2,070,486	0.78
Endesa SA	EUR	105,383	2,099,756	0.79
			<u>4,489,792</u>	<u>1.69</u>
<i>Supranational</i>				
HK Electric Investments & HK Electric Investments Ltd., Reg. S	HKD	564,500	495,564	0.19
HKT Trust & HKT Ltd.	HKD	970,000	1,219,896	0.46

## Schedule of Investments (continued)

### Robeco QI Global Developed Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Supranational (continued)</i>				
			1,715,460	0.65
<i>Sweden</i>				
Castellum AB	SEK	81,679	1,298,989	0.49
ICA Gruppen AB	SEK	38,433	1,185,401	0.45
Skandinaviska Enskilda Banken AB 'A'	SEK	266,222	2,231,634	0.84
Svenska Cellulosa AB SCA 'B'	SEK	156,635	1,047,968	0.40
Svenska Handelsbanken AB 'A'	SEK	34,163	326,953	0.12
Swedbank AB 'A'	SEK	87,155	1,677,972	0.63
			7,768,917	2.93
<i>Switzerland</i>				
Allreal Holding AG	CHF	3,409	463,698	0.17
Baloise Holding AG	CHF	2,612	314,214	0.12
Chocoladefabriken Lindt & Spruengli AG	CHF	80	433,564	0.16
Garmin Ltd.	USD	39,884	2,191,187	0.83
Mobimo Holding AG	CHF	781	162,368	0.06
Nestle SA	CHF	55,388	3,926,918	1.48
Partners Group Holding AG	CHF	2,143	1,134,754	0.43
PSP Swiss Property AG	CHF	7,122	612,823	0.23
Swiss Prime Site AG	CHF	20,753	1,466,744	0.55
Swiss Re AG	CHF	12,523	1,002,681	0.38
Swisscom AG	CHF	2,975	1,241,483	0.47
Zurich Insurance Group AG	CHF	4,257	1,108,544	0.42
			14,058,978	5.30
<i>United Kingdom</i>				
3i Group plc	GBP	121,775	1,074,484	0.40
Berkeley Group Holdings plc	GBP	31,064	1,177,838	0.44
Compass Group plc	GBP	59,503	1,083,847	0.41
GlaxoSmithKline plc	GBP	33,234	555,587	0.21
HSBC Holdings plc	GBP	210,453	1,517,953	0.57
J D Wetherspoon plc	GBP	19,298	233,129	0.09
National Grid plc	GBP	41,296	351,824	0.13
Persimmon plc	GBP	44,610	957,320	0.36
QinetiQ Group plc	GBP	217,890	687,905	0.26
Royal Mail plc	GBP	168,660	522,564	0.20
SSE plc	GBP	25,064	294,861	0.11
STERIS plc	USD	11,927	1,097,415	0.41
Tate & Lyle plc	GBP	52,032	384,877	0.15
Wm Morrison Supermarkets plc	GBP	356,209	848,385	0.32
			10,787,989	4.06
<i>United States of America</i>				
Air Products & Chemicals, Inc.	USD	8,857	1,244,759	0.47

## Schedule of Investments (continued)

### Robeco QI Global Developed Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Allison Transmission Holdings, Inc.	USD	57,191	2,174,203	0.82
Allstate Corp. (The)	USD	17,812	1,277,660	0.48
Ameren Corp.	USD	38,571	2,190,564	0.82
American Electric Power Co., Inc.	USD	2,648	173,060	0.07
American Express Co.	USD	30,465	2,515,637	0.95
Amphenol Corp. 'A'	USD	8,855	623,168	0.23
ANSYS, Inc.	USD	4,215	527,092	0.20
Anthem, Inc.	USD	11,421	2,587,741	0.97
Apple, Inc.	USD	6,926	946,302	0.36
Applied Industrial Technologies, Inc.	USD	7,197	335,539	0.13
AptarGroup, Inc.	USD	11,581	938,877	0.35
Archer-Daniels-Midland Co.	USD	33,605	1,198,489	0.45
AT&T, Inc.	USD	65,537	1,631,189	0.61
AutoZone, Inc.	USD	3,103	2,276,836	0.86
Baxter International, Inc.	USD	25,196	1,436,907	0.54
BJ's Restaurants, Inc.	USD	25,046	1,100,670	0.41
Boeing Co. (The)	USD	8,754	2,422,135	0.91
Booz Allen Hamilton Holding Corp.	USD	51,600	2,030,697	0.76
Broadridge Financial Solutions, Inc.	USD	14,903	1,239,864	0.47
CACI International, Inc. 'A'	USD	10,047	1,264,738	0.48
Capitol Federal Financial, Inc.	USD	35,591	397,790	0.15
CenterPoint Energy, Inc.	USD	45,719	1,119,535	0.42
Chevron Corp.	USD	6,644	631,309	0.24
Cintas Corp.	USD	9,151	1,335,776	0.50
Cisco Systems, Inc.	USD	46,746	1,748,504	0.66
CNA Financial Corp.	USD	27,230	1,049,955	0.40
Coca-Cola Co. (The)	USD	53,198	2,195,938	0.83
Columbia Sportswear Co.	USD	16,999	1,255,171	0.47
Commerce Bancshares, Inc.	USD	21,193	1,030,876	0.39
Consolidated Edison, Inc.	USD	15,490	1,036,053	0.39
Continental Building Products, Inc.	USD	19,110	422,661	0.16
CSX Corp.	USD	44,876	2,436,400	0.92
Darden Restaurants, Inc.	USD	11,847	1,018,876	0.38
DTE Energy Co.	USD	11,301	1,088,244	0.41
Duke Energy Corp.	USD	7,047	530,751	0.20
Eli Lilly & Co.	USD	30,868	3,082,886	1.16
Entergy Corp.	USD	3,884	290,387	0.11
Equity Residential, REIT	USD	39,428	2,284,062	0.86
Erie Indemnity Co. 'A'	USD	2,696	311,533	0.12
Exelon Corp.	USD	37,700	1,475,096	0.56
Expeditors International of Washington, Inc.	USD	16,700	969,475	0.37
Exponent, Inc.	USD	10,078	439,979	0.17
F5 Networks, Inc.	USD	9,566	1,343,816	0.51
FirstEnergy Corp.	USD	11,754	383,011	0.14
Graham Holdings Co. 'B'	USD	2,500	1,409,944	0.53
Hawaiian Electric Industries, Inc.	USD	30,394	960,902	0.36

## Schedule of Investments (continued)

### Robeco QI Global Developed Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
HollyFrontier Corp.	USD	7,914	353,602	0.13
Hormel Foods Corp.	USD	59,450	2,202,892	0.83
Humana, Inc.	USD	5,215	1,287,411	0.48
IDACORP, Inc.	USD	10,525	851,794	0.32
Insperty, Inc.	USD	12,779	1,023,818	0.39
Intel Corp.	USD	54,603	2,232,446	0.84
Intuitive Surgical, Inc.	USD	2,241	923,485	0.35
Jack Henry & Associates, Inc.	USD	11,478	1,257,566	0.47
Johnson & Johnson	USD	9,182	1,021,989	0.38
JPMorgan Chase & Co.	USD	5,576	472,189	0.18
Kohl's Corp.	USD	26,348	1,499,148	0.56
Lancaster Colony Corp.	USD	6,517	986,569	0.37
Liberty Property Trust, REIT	USD	11,297	413,468	0.16
Lockheed Martin Corp.	USD	6,107	1,395,352	0.53
Macy's, Inc.	USD	54,743	1,437,216	0.54
McDonald's Corp.	USD	13,561	2,082,093	0.78
McGrath RentCorp	USD	6,157	274,344	0.10
Merck & Co., Inc.	USD	55,142	3,634,661	1.37
Mercury General Corp.	USD	11,879	528,994	0.20
National Bank Holdings Corp. 'A'	USD	11,449	308,691	0.12
NextEra Energy, Inc.	USD	12,208	1,844,038	0.69
Norfolk Southern Corp.	USD	19,015	2,461,332	0.93
Northwest Bancshares, Inc.	USD	74,608	1,100,084	0.41
Occidental Petroleum Corp.	USD	25,001	1,322,148	0.50
OGE Energy Corp.	USD	62,913	2,148,544	0.81
O'Reilly Automotive, Inc.	USD	7,896	2,362,343	0.89
PepsiCo, Inc.	USD	15,560	1,501,772	0.57
Pfizer, Inc.	USD	65,524	2,461,770	0.93
PNC Financial Services Group, Inc. (The)	USD	10,708	1,080,399	0.41
Portland General Electric Co.	USD	25,438	1,012,225	0.38
Procter & Gamble Co. (The)	USD	47,489	3,786,827	1.43
Progressive Corp. (The)	USD	25,183	1,313,714	0.49
Public Service Enterprise Group, Inc.	USD	8,156	366,127	0.14
Raytheon Co.	USD	9,389	1,255,644	0.47
Republic Services, Inc.	USD	22,872	1,438,789	0.54
Ross Stores, Inc.	USD	17,526	1,250,401	0.47
Safety Insurance Group, Inc.	USD	5,213	373,429	0.14
Southern Co. (The)	USD	25,641	985,546	0.37
Spire, Inc.	USD	16,446	1,059,149	0.40
Sysco Corp.	USD	21,825	1,188,737	0.45
Target Corp.	USD	20,436	1,160,980	0.44
TJX Cos., Inc. (The)	USD	35,814	1,372,173	0.52
UGI Corp.	USD	7,566	347,184	0.13
US Bancorp	USD	27,256	1,077,654	0.41
Valero Energy Corp.	USD	12,344	793,246	0.30
Verizon Communications, Inc.	USD	78,779	3,807,876	1.43

## Schedule of Investments (continued)

### Robeco QI Global Developed Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Walmart, Inc.	USD	13,229	1,065,886	0.40
Waste Management, Inc.	USD	31,216	2,401,021	0.90
Xcel Energy, Inc.	USD	2,797	120,471	0.05
			<u>127,032,294</u>	<u>47.85</u>
Total Equities			<u>262,447,804</u>	<u>98.85</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>262,447,804</u>	<u>98.85</u>
<b>Total Investments</b>			<b><u>262,447,804</u></b>	<b><u>98.85</u></b>
<b>Fair Value Adjustment</b>			<b><u>(515,600)</u></b>	<b><u>(0.19)</u></b>
<b>Cash</b>			<b><u>3,173,440</u></b>	<b><u>1.20</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>385,521</u></b>	<b><u>0.15</u></b>
<b>Total Net Assets</b>			<b><u>265,491,165</u></b>	<b><u>100.00</u></b>

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Index, 15/03/2019	32	EUR	951,680	(25,120)	(0.01)
S&P 500 Emini Index, 15/03/2019	11	USD	1,195,767	(78,571)	(0.03)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b><u>(103,691)</u></b>	<b><u>(0.04)</u></b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b><u>(103,691)</u></b>	<b><u>(0.04)</u></b>

## Schedule of Investments (continued)

### Robeco QI Global Developed Conservative Equities

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	390,000	AUD	620,634	07/01/2019	Citigroup	8,173	–
EUR	1,377,683	AUD	2,222,052	07/01/2019	J.P. Morgan	10,629	–
EUR	1,735,442	CAD	2,601,388	07/01/2019	J.P. Morgan	67,205	0.03
EUR	1,155,898	GBP	1,031,832	07/01/2019	J.P. Morgan	11,421	–
EUR	65,470	ILS	276,354	07/01/2019	J.P. Morgan	1,269	–
EUR	307,424	NOK	2,939,651	07/01/2019	J.P. Morgan	13,110	0.01
EUR	580,000	USD	662,130	07/01/2019	Citigroup	1,128	–
GBP	225,691	EUR	250,000	07/01/2019	Citigroup	330	–
USD	263,645	EUR	230,000	07/01/2019	ING Bank	494	–
USD	251,692	EUR	220,000	07/01/2019	Rabobank	44	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>113,803</b>	<b>0.04</b>
EUR	796,433	CHF	906,904	07/01/2019	J.P. Morgan	(9,348)	(0.01)
EUR	606,444	HKD	5,434,737	07/01/2019	J.P. Morgan	(428)	–
EUR	1,197,333	JPY	153,735,562	07/01/2019	J.P. Morgan	(20,323)	(0.01)
EUR	670,575	SEK	6,968,083	07/01/2019	Citigroup	(7,840)	–
EUR	7,134	SGD	11,276	07/01/2019	ING Bank	(83)	–
EUR	10,343,001	USD	11,836,060	07/01/2019	J.P. Morgan	(4,770)	–
EUR	220,000	USD	251,850	07/01/2019	Rabobank	(182)	–
GBP	178,005	EUR	200,000	07/01/2019	Societe Generale	(2,563)	–
USD	331,065	EUR	290,000	07/01/2019	Citigroup	(564)	–
USD	626,863	EUR	550,000	07/01/2019	J.P. Morgan	(1,960)	–
USD	374,807	EUR	330,000	07/01/2019	Rabobank	(2,322)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(50,383)</b>	<b>(0.02)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>63,420</b>	<b>0.02</b>

## Schedule of Investments (continued)

### Robeco QI Global Developed Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
BlueScope Steel Ltd.	AUD	5,967	41,493	0.31
CIMIC Group Ltd.	AUD	2,038	54,755	0.41
Coles Group Ltd.	AUD	2,765	20,418	0.16
Computershare Ltd.	AUD	5,439	57,067	0.43
Crown Resorts Ltd.	AUD	7,083	52,479	0.40
Estia Health Ltd.	AUD	11,448	15,851	0.12
Flight Centre Travel Group Ltd.	AUD	1,640	43,023	0.33
Fortescue Metals Group Ltd.	AUD	11,962	30,475	0.23
Iluka Resources Ltd.	AUD	10,453	47,922	0.36
Mirvac Group, REIT	AUD	45,686	64,943	0.49
Qantas Airways Ltd.	AUD	15,848	56,759	0.43
Sandfire Resources NL	AUD	12,170	49,054	0.37
Santos Ltd.	AUD	14,048	47,287	0.36
South32 Ltd.	AUD	30,447	63,516	0.48
St Barbara Ltd.	AUD	16,164	46,751	0.35
Wesfarmers Ltd.	AUD	2,765	55,350	0.42
			<u>747,143</u>	<u>5.65</u>
<i>Austria</i>				
OMV AG	EUR	1,332	50,949	0.39
			<u>50,949</u>	<u>0.39</u>
<i>Bermuda</i>				
Assured Guaranty Ltd.	USD	2,103	69,962	0.53
Kerry Properties Ltd.	HKD	7,000	20,992	0.16
Signet Jewelers Ltd.	USD	763	20,893	0.16
			<u>111,847</u>	<u>0.85</u>
<i>Canada</i>				
Bank of Montreal	CAD	383	21,817	0.16
Canfor Corp.	CAD	3,064	32,348	0.24
Empire Co. Ltd. 'A'	CAD	3,661	66,195	0.50
Husky Energy, Inc.	CAD	4,051	36,376	0.28
Lundin Mining Corp.	CAD	11,454	40,553	0.31
Methanex Corp.	CAD	946	39,640	0.30
National Bank of Canada	CAD	1,649	59,039	0.45
Peyto Exploration & Development Corp.	CAD	11,102	50,059	0.38
Royal Bank of Canada	CAD	1,573	93,930	0.71
Sun Life Financial, Inc.	CAD	2,037	58,153	0.44
Suncor Energy, Inc.	CAD	882	21,407	0.16
Toronto-Dominion Bank (The)	CAD	1,127	48,887	0.37
West Fraser Timber Co. Ltd.	CAD	1,073	46,785	0.35
			<u>615,189</u>	<u>4.65</u>
<i>Cayman Islands</i>				
CK Asset Holdings Ltd.	HKD	9,500	60,215	0.46
Herbalife Nutrition Ltd.	USD	759	38,632	0.29

## Schedule of Investments (continued)

### Robeco QI Global Developed Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Cayman Islands (continued)</i>				
			98,847	0.75
<i>Finland</i>				
Neste OYJ	EUR	1,047	70,526	0.53
Stora Enso OYJ 'R'	EUR	4,045	40,794	0.31
UPM-Kymmene OYJ	EUR	2,351	52,074	0.40
			163,394	1.24
<i>France</i>				
Eiffage SA	EUR	702	50,628	0.38
Eramet	EUR	159	9,039	0.07
Gaztransport Et Technigaz SA	EUR	802	52,291	0.40
Natixis SA	EUR	8,820	36,056	0.27
Rexel SA	EUR	4,255	39,469	0.30
			187,483	1.42
<i>Germany</i>				
Allianz SE	EUR	511	89,497	0.68
Bayer AG	EUR	401	24,285	0.18
Borussia Dortmund GmbH & Co. KGaA	EUR	3,045	24,253	0.18
Covestro AG, Reg. S	EUR	711	30,701	0.23
Deutsche Lufthansa AG	EUR	2,286	45,034	0.34
Deutsche Pfandbriefbank AG, Reg. S	EUR	2,821	24,655	0.19
			238,425	1.80
<i>Ireland</i>				
Allergan plc	USD	468	54,353	0.41
Mallinckrodt plc	USD	3,189	44,484	0.34
Seagate Technology plc	USD	1,387	46,518	0.35
			145,355	1.10
<i>Israel</i>				
Bank Leumi Le-Israel BM	ILS	12,634	66,950	0.51
Israel Chemicals Ltd.	ILS	11,691	56,630	0.43
Teva Pharmaceutical Industries Ltd., ADR	USD	3,898	53,487	0.40
			177,067	1.34
<i>Italy</i>				
ERG SpA	EUR	3,510	57,915	0.44
Poste Italiane SpA, Reg. S	EUR	8,566	59,825	0.45
Societa Iniziative Autostradali e Servizi SpA	EUR	1,796	21,660	0.16
			139,400	1.05
<i>Japan</i>				
Asahi Diamond Industrial Co. Ltd.	JPY	6,000	28,988	0.22
Chubu Electric Power Co., Inc.	JPY	4,300	53,214	0.40
Citizen Watch Co. Ltd.	JPY	9,400	40,352	0.31

## Schedule of Investments (continued)

### Robeco QI Global Developed Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Concordia Financial Group Ltd.	JPY	7,000	23,396	0.18
Dai-ichi Life Holdings, Inc.	JPY	4,100	55,788	0.42
Daiwa Securities Group, Inc.	JPY	7,000	30,859	0.23
Electric Power Development Co. Ltd.	JPY	2,900	59,856	0.45
FCC Co. Ltd.	JPY	2,600	53,067	0.40
Fuji Electric Co. Ltd.	JPY	2,000	51,402	0.39
Hitachi Ltd.	JPY	2,400	55,799	0.42
Honda Motor Co. Ltd.	JPY	2,800	64,190	0.49
JFE Holdings, Inc.	JPY	3,400	47,314	0.36
Kamigumi Co. Ltd.	JPY	3,400	60,751	0.46
Kanamoto Co. Ltd.	JPY	1,000	22,881	0.17
KYORIN Holdings, Inc.	JPY	1,800	34,229	0.26
Marubeni Corp.	JPY	10,200	62,399	0.47
Mitsubishi Corp.	JPY	3,200	76,541	0.58
Ricoh Co. Ltd.	JPY	7,000	59,710	0.45
Round One Corp.	JPY	4,400	39,309	0.30
Sankyo Co. Ltd.	JPY	1,800	59,591	0.45
Seino Holdings Co. Ltd.	JPY	4,200	47,968	0.36
Shinmaywa Industries Ltd.	JPY	4,300	45,636	0.35
Shiseido Co. Ltd.	JPY	1,100	60,044	0.45
Showa Corp.	JPY	4,600	47,181	0.36
Suzuken Co. Ltd.	JPY	1,300	57,556	0.44
Tokyo Electric Power Co. Holdings, Inc.	JPY	10,100	52,236	0.39
Toyota Tsusho Corp.	JPY	2,000	51,402	0.39
			<u>1,341,659</u>	<u>10.15</u>
<i>Jersey</i>				
Centamin plc	GBP	35,430	42,880	0.32
			<u>42,880</u>	<u>0.32</u>
<i>Luxembourg</i>				
Millicom International Cellular SA, SDR	SEK	1,116	61,008	0.46
			<u>61,008</u>	<u>0.46</u>
<i>Netherlands</i>				
Aegon NV	EUR	11,494	46,562	0.35
Koninklijke Ahold Delhaize NV	EUR	3,736	82,435	0.62
Koninklijke DSM NV	EUR	787	55,012	0.42
Koninklijke KPN NV	EUR	15,699	39,624	0.30
LyondellBasell Industries NV 'A'	USD	822	59,221	0.45
			<u>282,854</u>	<u>2.14</u>
<i>New Zealand</i>				
Air New Zealand Ltd.	NZD	30,426	56,108	0.42
			<u>56,108</u>	<u>0.42</u>

## Schedule of Investments (continued)

### Robeco QI Global Developed Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Norway</i>				
Equinor ASA	NOK	3,661	67,361	0.51
			<u>67,361</u>	<u>0.51</u>
<i>Puerto Rico</i>				
Popular, Inc.	USD	1,173	48,245	0.36
			<u>48,245</u>	<u>0.36</u>
<i>Singapore</i>				
Genting Singapore Ltd.	SGD	85,700	53,223	0.40
Hutchison Port Holdings Trust	USD	174,900	37,475	0.29
			<u>90,698</u>	<u>0.69</u>
<i>Spain</i>				
International Consolidated Airlines Group SA	EUR	8,856	60,681	0.46
			<u>60,681</u>	<u>0.46</u>
<i>Sweden</i>				
Lundin Petroleum AB	SEK	2,241	48,305	0.36
Resurs Holding AB, Reg. S	SEK	10,573	56,307	0.43
			<u>104,612</u>	<u>0.79</u>
<i>Switzerland</i>				
Nestle SA	CHF	1,328	94,153	0.71
Novartis AG	CHF	889	66,377	0.50
Sunrise Communications Group AG, Reg. S	CHF	766	58,834	0.45
Swisscom AG	CHF	146	60,927	0.46
			<u>280,291</u>	<u>2.12</u>
<i>United Kingdom</i>				
Barclays plc	GBP	38,161	63,558	0.48
Barratt Developments plc	GBP	9,757	49,691	0.38
Berkeley Group Holdings plc	GBP	1,427	54,107	0.41
British Land Co. plc (The), REIT	GBP	8,840	52,209	0.39
Burberry Group plc	GBP	2,858	54,516	0.41
easyJet plc	GBP	3,250	40,073	0.30
Hikma Pharmaceuticals plc	GBP	3,010	56,246	0.43
Liberty Global plc 'A'	USD	2,427	45,189	0.34
Man Group plc	GBP	30,737	45,622	0.35
Meggitt plc	GBP	5,617	28,956	0.22
Persimmon plc	GBP	2,168	46,525	0.35
Rio Tinto plc	GBP	1,896	79,136	0.60
Royal Dutch Shell plc 'A'	GBP	4,309	109,989	0.83
Royal Dutch Shell plc 'B'	GBP	1,673	43,205	0.33
Royal Mail plc	GBP	9,828	30,450	0.23
SSP Group plc	GBP	5,410	38,493	0.29
Taylor Wimpey plc	GBP	29,845	45,324	0.34
Unilever plc	GBP	564	25,808	0.20

## Schedule of Investments (continued)

### Robeco QI Global Developed Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
Vodafone Group plc	GBP	37,820	64,853	0.49
William Hill plc	GBP	16,070	28,202	0.21
Wm Morrison Supermarkets plc	GBP	9,120	21,721	0.16
			<u>1,023,873</u>	<u>7.74</u>
<i>United States of America</i>				
AbbVie, Inc.	USD	1,340	106,783	0.81
Akamai Technologies, Inc.	USD	1,031	55,046	0.42
Ally Financial, Inc.	USD	2,984	58,717	0.44
Alphabet, Inc. 'A'	USD	24	21,969	0.17
Alphabet, Inc. 'C'	USD	140	126,976	0.96
AMAG Pharmaceuticals, Inc.	USD	2,043	27,426	0.21
Amazon.com, Inc.	USD	176	227,497	1.72
American Eagle Outfitters, Inc.	USD	1,287	21,363	0.16
American Express Co.	USD	933	77,042	0.58
Amgen, Inc.	USD	722	120,431	0.91
ANSYS, Inc.	USD	406	50,771	0.38
Apple, Inc.	USD	2,165	295,805	2.24
Arch Coal, Inc. 'A'	USD	760	55,047	0.42
AT&T, Inc.	USD	3,198	79,597	0.60
AutoZone, Inc.	USD	80	58,700	0.44
Bank of America Corp.	USD	4,476	95,474	0.72
BB&T Corp.	USD	1,700	63,855	0.48
Bed Bath & Beyond, Inc.	USD	3,767	37,688	0.28
Berkshire Hathaway, Inc. 'B'	USD	532	94,019	0.71
Best Buy Co., Inc.	USD	1,127	50,601	0.38
Biogen, Inc.	USD	261	66,998	0.51
BJ's Restaurants, Inc.	USD	518	22,764	0.17
Brady Corp. 'A'	USD	1,945	72,377	0.55
Broadridge Financial Solutions, Inc.	USD	777	64,643	0.49
Buckle, Inc. (The)	USD	1,372	23,338	0.18
CF Industries Holdings, Inc.	USD	1,868	69,218	0.52
Chemed Corp.	USD	101	24,655	0.19
Chevron Corp.	USD	832	79,056	0.60
Cigna Corp.	USD	61	10,171	0.08
Cisco Systems, Inc.	USD	3,857	144,269	1.09
CIT Group, Inc.	USD	1,432	47,689	0.36
Citigroup, Inc.	USD	2,180	98,814	0.75
Citizens Financial Group, Inc.	USD	1,896	49,031	0.37
Conagra Brands, Inc.	USD	172	3,186	0.02
ConocoPhillips	USD	1,412	76,154	0.58
Continental Resources, Inc.	USD	1,136	39,531	0.30
CVS Health Corp.	USD	454	25,883	0.20
Dillard's, Inc. 'A'	USD	951	49,486	0.37
Dine Brands Global, Inc.	USD	832	49,231	0.37
Discover Financial Services	USD	1,140	58,134	0.44
Domtar Corp.	USD	1,452	44,356	0.34
DSW, Inc. 'A'	USD	2,462	53,635	0.41

## Schedule of Investments (continued)

### Robeco QI Global Developed Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
E*TRADE Financial Corp.	USD	1,515	57,675	0.44
Emergent BioSolutions, Inc.	USD	938	48,145	0.36
Equity Residential, REIT	USD	412	23,867	0.18
Exelon Corp.	USD	1,910	74,733	0.56
Exxon Mobil Corp.	USD	1,845	109,995	0.83
F5 Networks, Inc.	USD	435	61,108	0.46
Facebook, Inc. 'A'	USD	362	42,169	0.32
Fifth Third Bancorp	USD	2,672	54,611	0.41
Foot Locker, Inc.	USD	1,584	72,422	0.55
Fortinet, Inc.	USD	850	52,288	0.39
FTI Consulting, Inc.	USD	1,059	59,329	0.45
Gannett Co., Inc.	USD	7,245	55,061	0.42
Gap, Inc. (The)	USD	2,408	53,953	0.41
Genesco, Inc.	USD	1,517	58,295	0.44
H&R Block, Inc.	USD	2,965	65,422	0.49
Haemonetics Corp.	USD	781	65,386	0.49
HCA Healthcare, Inc.	USD	404	43,285	0.33
HD Supply Holdings, Inc.	USD	1,687	54,957	0.42
Hewlett Packard Enterprise Co.	USD	4,638	52,852	0.40
HollyFrontier Corp.	USD	1,296	57,906	0.44
Home Depot, Inc. (The)	USD	517	76,963	0.58
Host Hotels & Resorts, Inc., REIT	USD	4,250	61,997	0.47
HP, Inc.	USD	3,862	68,698	0.52
Humana, Inc.	USD	144	35,549	0.27
ICF International, Inc.	USD	889	49,673	0.38
Intel Corp.	USD	2,099	85,818	0.65
Johnson & Johnson	USD	1,003	111,637	0.84
Jones Lang LaSalle, Inc.	USD	473	53,354	0.40
JPMorgan Chase & Co.	USD	2,201	186,386	1.41
Kimco Realty Corp., REIT	USD	3,705	48,603	0.37
La-Z-Boy, Inc.	USD	2,369	56,788	0.43
Lockheed Martin Corp.	USD	213	48,667	0.37
Lululemon Athletica, Inc.	USD	640	67,949	0.51
Macy's, Inc.	USD	2,609	68,496	0.52
Marathon Oil Corp.	USD	3,853	47,444	0.36
Mastercard, Inc. 'A'	USD	422	68,704	0.52
Merck & Co., Inc.	USD	1,148	75,670	0.57
Micron Technology, Inc.	USD	1,842	50,857	0.38
Microsoft Corp.	USD	3,268	286,916	2.17
NetApp, Inc.	USD	989	51,108	0.39
Occidental Petroleum Corp.	USD	1,450	76,682	0.58
Peabody Energy Corp.	USD	1,704	45,422	0.34
Pfizer, Inc.	USD	2,656	99,787	0.75
Phillips 66	USD	999	74,227	0.56
Procter & Gamble Co. (The)	USD	1,126	89,789	0.68
PulteGroup, Inc.	USD	2,713	61,784	0.47
Radian Group, Inc.	USD	1,447	20,197	0.15
Regions Financial Corp.	USD	4,281	49,981	0.38

## Schedule of Investments (continued)

### Robeco QI Global Developed Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	
Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Equities (continued)					
<i>United States of America (continued)</i>					
Robert Half International, Inc.	USD	1,067	52,629	0.40	
UnitedHealth Group, Inc.	USD	432	93,030	0.70	
USANA Health Sciences, Inc.	USD	631	63,439	0.48	
Valero Energy Corp.	USD	1,002	64,390	0.49	
Verizon Communications, Inc.	USD	1,850	89,422	0.68	
Verso Corp. 'A'	USD	991	19,180	0.14	
Visa, Inc. 'A'	USD	776	88,862	0.67	
Vonage Holdings Corp.	USD	4,945	37,019	0.28	
Walt Disney Co. (The)	USD	666	62,497	0.47	
Wells Fargo & Co.	USD	1,971	78,912	0.60	
Western Digital Corp.	USD	912	29,303	0.22	
Western Union Co. (The)	USD	3,877	57,776	0.44	
WW Grainger, Inc.	USD	102	25,108	0.19	
Wyndham Destinations, Inc.	USD	674	21,196	0.16	
Xerox Corp.	USD	2,920	50,180	0.38	
			<u>7,012,974</u>	<u>53.03</u>	
<i>Virgin Islands, British</i>					
Michael Kors Holdings Ltd.	USD	1,223	39,767	0.30	
			<u>39,767</u>	<u>0.30</u>	
Total Equities			<u>13,188,110</u>	<u>99.73</u>	
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>13,188,110</u>	<u>99.73</u>	
<b>Total Investments</b>			<b><u>13,188,110</u></b>	<b><u>99.73</u></b>	
<b>Fair Value Adjustment</b>			<b><u>(14,045)</u></b>	<b><u>(0.11)</u></b>	
<b>Cash</b>			<b><u>40,043</u></b>	<b><u>0.30</u></b>	
<b>Other Assets/(Liabilities)</b>			<b><u>10,297</u></b>	<b><u>0.08</u></b>	
<b>Total Net Assets</b>			<b><u>13,224,405</u></b>	<b><u>100.00</u></b>	
<b>Financial Futures Contracts</b>					
<b>Security Description</b>	<b>Number of Contracts</b>	<b>Currency</b>	<b>Global Exposure EUR</b>	<b>Unrealised Gain/(Loss) EUR</b>	<b>% of Net Assets</b>
EURO STOXX 50 Index, 15/03/2019	1	EUR	29,740	(785)	(0.01)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b><u>(785)</u></b>	<b><u>(0.01)</u></b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b><u>(785)</u></b>	<b><u>(0.01)</u></b>

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
AGL Energy Ltd.	AUD	4,465	64,093	0.02
Alumina Ltd.	AUD	19,412	31,826	0.01
APA Group	AUD	9,337	55,845	0.02
Aristocrat Leisure Ltd.	AUD	4,655	70,423	0.02
ASX Ltd.	AUD	1,555	66,022	0.02
Aurizon Holdings Ltd.	AUD	16,463	49,349	0.01
Australia & New Zealand Banking Group Ltd.	AUD	28,899	494,949	0.14
BHP Group Ltd.	AUD	25,749	615,116	0.17
BlueScope Steel Ltd.	AUD	4,440	35,303	0.01
Brambles Ltd.	AUD	12,747	91,757	0.02
CIMIC Group Ltd.	AUD	7,265	223,191	0.06
Coca-Cola Amatil Ltd.	AUD	32,543	191,435	0.05
Coles Group Ltd.	AUD	9,115	76,965	0.02
Commonwealth Bank of Australia	AUD	13,900	703,333	0.19
Computershare Ltd.	AUD	3,711	44,522	0.01
Crown Resorts Ltd.	AUD	20,911	177,157	0.05
CSL Ltd.	AUD	3,317	435,269	0.12
Fortescue Metals Group Ltd.	AUD	56,041	163,254	0.04
Goodman Group, REIT	AUD	13,711	105,836	0.03
GPT Group (The), REIT	AUD	11,913	46,188	0.01
Incitec Pivot Ltd.	AUD	91,579	212,006	0.06
Insurance Australia Group Ltd.	AUD	19,308	96,053	0.03
LendLease Group	AUD	3,662	30,225	0.01
Macquarie Group Ltd.	AUD	5,092	389,076	0.11
Medibank Pvt Ltd.	AUD	12,714	22,992	0.01
Mirvac Group, REIT	AUD	54,721	88,945	0.02
National Australia Bank Ltd.	AUD	20,530	346,125	0.09
Newcrest Mining Ltd.	AUD	5,926	87,858	0.02
Origin Energy Ltd.	AUD	11,614	52,956	0.01
Qantas Airways Ltd.	AUD	49,505	202,735	0.06
QBE Insurance Group Ltd.	AUD	9,087	65,028	0.02
Rio Tinto Ltd.	AUD	3,342	183,613	0.05
Santos Ltd.	AUD	14,989	57,692	0.02
Scentre Group, REIT	AUD	43,047	122,069	0.03
Sonic Healthcare Ltd.	AUD	2,614	40,944	0.01
South32 Ltd.	AUD	41,534	99,074	0.03
Stockland, REIT	AUD	20,962	53,247	0.01
Suncorp Group Ltd.	AUD	10,539	95,070	0.03
Sydney Airport	AUD	8,705	41,713	0.01
Tabcorp Holdings Ltd.	AUD	15,310	46,431	0.01
Telstra Corp. Ltd.	AUD	33,046	65,805	0.02
Transurban Group	AUD	5,760	47,623	0.01
Treasury Wine Estates Ltd.	AUD	5,878	61,089	0.02
Vicinity Centres, REIT	AUD	26,445	49,125	0.01
Wesfarmers Ltd.	AUD	12,630	289,097	0.08
Westpac Banking Corp.	AUD	27,401	480,283	0.13

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Australia (continued)</i>				
Woodside Petroleum Ltd.	AUD	7,571	167,012	0.05
Woolworths Group Ltd.	AUD	9,953	206,951	0.06
			<u>7,442,670</u>	<u>2.04</u>
<i>Austria</i>				
Erste Group Bank AG	EUR	2,387	79,289	0.02
OMV AG	EUR	1,188	51,960	0.01
Raiffeisen Bank International AG	EUR	1,149	29,167	0.01
			<u>160,416</u>	<u>0.04</u>
<i>Belgium</i>				
Ageas	EUR	5,864	260,429	0.07
Anheuser-Busch InBev SA/NV	EUR	6,038	396,989	0.11
Colruyt SA	EUR	482	33,862	0.01
KBC Group NV	EUR	1,994	128,594	0.03
Solvay SA	EUR	576	57,459	0.02
UCB SA	EUR	3,854	315,002	0.09
			<u>1,192,335</u>	<u>0.33</u>
<i>Bermuda</i>				
Athene Holding Ltd. 'A'	USD	844	33,574	0.01
Axis Capital Holdings Ltd.	USD	674	34,441	0.01
Brilliance China Automotive Holdings Ltd.	HKD	46,000	32,957	0.01
China Gas Holdings Ltd.	HKD	26,000	93,472	0.03
China Resources Gas Group Ltd.	HKD	26,000	103,434	0.03
COSCO SHIPPING Ports Ltd.	HKD	24,000	23,693	0.01
Credicorp Ltd.	USD	1,035	229,532	0.06
Everest Re Group Ltd.	USD	328	70,858	0.02
Haier Electronics Group Co. Ltd.	HKD	20,000	47,713	0.01
Hongkong Land Holdings Ltd.	USD	7,800	49,920	0.01
IHS Markit Ltd.	USD	3,130	148,112	0.04
Jardine Matheson Holdings Ltd.	USD	1,600	109,344	0.03
Kerry Properties Ltd.	HKD	40,000	137,162	0.04
Kunlun Energy Co. Ltd.	HKD	46,000	48,173	0.01
Luye Pharma Group Ltd.	HKD	65,000	42,918	0.01
Marvell Technology Group Ltd.	USD	4,962	77,655	0.02
Nine Dragons Paper Holdings Ltd.	HKD	24,000	22,222	0.01
Norwegian Cruise Line Holdings Ltd.	USD	1,235	51,845	0.02
RenaissanceRe Holdings Ltd.	USD	326	43,071	0.01
Signet Jewelers Ltd.	USD	475	14,872	–
Skyworth Digital Holdings Ltd.	HKD	26,000	5,446	–
			<u>1,420,414</u>	<u>0.39</u>
<i>Brazil</i>				
Ambev SA	BRL	73,100	290,752	0.08

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Brazil (continued)</i>				
Atacadao Distribuicao Comercio e Industria Ltda	BRL	5,900	27,602	0.01
B3 SA - Brasil Bolsa Balcao	BRL	23,000	159,468	0.04
Banco Bradesco SA	BRL	15,004	131,345	0.04
Banco Bradesco SA Preference	BRL	52,764	527,394	0.14
Banco do Brasil SA	BRL	18,000	216,412	0.06
Banco Santander Brasil SA	BRL	11,800	130,304	0.04
BB Seguridade Participacoes SA	BRL	10,500	74,919	0.02
Braskem SA Preference 'A'	BRL	6,400	78,419	0.02
CCR SA	BRL	5,600	16,220	–
Centrais Eletricas Brasileiras SA	BRL	3,100	19,425	0.01
Centrais Eletricas Brasileiras SA Preference	BRL	3,500	25,498	0.01
Cia Brasileira de Distribuicao Preference	BRL	5,100	106,806	0.03
Cia de Saneamento Basico do Estado de Sao Paulo	BRL	4,800	39,102	0.01
Cia Energetica de Minas Gerais Preference	BRL	13,689	49,066	0.01
Cia Paranaense de Energia Preference	BRL	6,900	54,514	0.02
Cia Siderurgica Nacional SA	BRL	9,700	22,175	0.01
Cielo SA	BRL	17,280	39,728	0.01
Cosan SA	BRL	3,100	26,825	0.01
EDP - Energias do Brasil SA	BRL	4,300	16,402	–
Embraer SA, ADR	USD	2,471	54,337	0.02
Engie Brasil Energia SA	BRL	2,875	24,551	0.01
Equatorial Energia SA	BRL	2,800	53,990	0.01
Fibria Celulose SA	BRL	3,900	68,180	0.02
Gerdau SA Preference	BRL	14,100	54,040	0.01
Hypera SA	BRL	5,100	39,831	0.01
IRB Brasil Resseguros S/A	BRL	1,500	32,376	0.01
Itau Unibanco Holding SA Preference	BRL	75,700	694,980	0.19
Itausa - Investimentos Itau SA Preference	BRL	88,990	278,008	0.08
JBS SA	BRL	12,400	37,167	0.01
Klabin SA	BRL	11,100	45,585	0.01
Kroton Educacional SA	BRL	21,900	50,236	0.01
Localiza Rent a Car SA	BRL	7,130	54,856	0.02
Lojas Americanas SA	BRL	2,600	10,106	–
Lojas Renner SA	BRL	10,010	109,761	0.03
M Dias Branco SA	BRL	1,600	17,710	–
Magazine Luiza SA	BRL	1,200	56,192	0.02
Natura Cosmeticos SA	BRL	1,900	22,111	0.01
Petrobras Distribuidora SA	BRL	4,900	32,567	0.01
Petroleo Brasileiro SA	BRL	45,500	298,878	0.08
Petroleo Brasileiro SA Preference	BRL	62,400	365,996	0.10
Porto Seguro SA	BRL	5,600	75,525	0.02
Raia Drogasil SA	BRL	1,200	17,736	0.01
Rumo SA	BRL	2,700	11,870	–
Sul America SA	BRL	10,972	81,152	0.02
Suzano Papel e Celulose SA	BRL	6,600	64,996	0.02
Telefonica Brasil SA Preference	BRL	7,100	84,885	0.02

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Brazil (continued)</i>				
TIM Participacoes SA, ADR	USD	5,880	89,788	0.02
Transmissora Alianca de Energia Eletrica SA	BRL	2,900	17,699	–
Vale SA	BRL	49,745	656,097	0.18
WEG SA	BRL	13,200	59,876	0.02
			5,613,458	1.54
Alimentation Couche-Tard, Inc. 'B'	CAD	3,474	172,872	0.05
AltaGas Ltd.	CAD	1,082	10,522	–
Bank of Montreal	CAD	4,945	322,087	0.09
Bank of Nova Scotia (The)	CAD	7,183	362,443	0.10
Barrick Gold Corp.	CAD	9,054	117,068	0.03
Bausch Health Cos., Inc.	CAD	2,185	41,056	0.01
BCE, Inc.	CAD	1,149	45,471	0.01
BlackBerry Ltd.	CAD	4,080	29,235	0.01
Brookfield Asset Management, Inc. 'A'	CAD	3,251	123,745	0.03
CAE, Inc.	CAD	6,324	115,256	0.03
Cameco Corp.	CAD	3,204	35,788	0.01
Canadian Imperial Bank of Commerce	CAD	3,506	261,247	0.07
Canadian National Railway Co.	CAD	5,984	441,328	0.12
Canadian Natural Resources Ltd.	CAD	9,806	235,963	0.06
Canadian Pacific Railway Ltd.	CAD	1,163	205,928	0.06
Canadian Tire Corp. Ltd. 'A'	CAD	454	47,308	0.01
Cenovus Energy, Inc.	CAD	7,934	54,581	0.02
CGI Group, Inc. 'A'	CAD	2,071	124,533	0.03
CI Financial Corp.	CAD	1,893	23,602	0.01
Empire Co. Ltd. 'A'	CAD	13,192	272,741	0.08
Enbridge, Inc.	CAD	6,380	197,272	0.05
Finning International, Inc.	CAD	1,349	22,755	0.01
Fortis, Inc.	CAD	2,635	87,099	0.02
George Weston Ltd.	CAD	550	36,154	0.01
Gildan Activewear, Inc.	CAD	1,734	52,459	0.01
Goldcorp, Inc.	CAD	5,649	54,688	0.02
Great-West Lifeco, Inc.	CAD	2,355	48,067	0.01
Husky Energy, Inc.	CAD	17,471	179,387	0.05
Hydro One Ltd., Reg. S	CAD	2,369	34,801	0.01
Imperial Oil Ltd.	CAD	1,962	50,277	0.01
Industrial Alliance Insurance & Financial Services, Inc.	CAD	850	26,843	0.01
Inter Pipeline Ltd.	CAD	2,374	33,447	0.01
Kinross Gold Corp.	CAD	59,535	189,936	0.05
Loblaw Cos. Ltd.	CAD	1,557	69,200	0.02
Magna International, Inc.	CAD	6,511	296,779	0.08
Manulife Financial Corp.	CAD	15,328	214,828	0.06
Methanex Corp.	CAD	3,467	166,116	0.05
National Bank of Canada	CAD	2,235	91,498	0.03
Nutrien Ltd.	CAD	5,167	239,194	0.07
Open Text Corp.	CAD	2,117	68,719	0.02
Power Corp. of Canada	CAD	2,469	44,219	0.01

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Canada (continued)</i>				
Power Financial Corp.	CAD	1,651	30,986	0.01
RioCan Real Estate Investment Trust	CAD	13,843	240,108	0.07
Rogers Communications, Inc. 'B'	CAD	2,921	149,853	0.04
Royal Bank of Canada	CAD	14,609	997,505	0.27
Seven Generations Energy Ltd. 'A'	CAD	4,696	37,127	0.01
Shaw Communications, Inc. 'B'	CAD	3,677	66,771	0.02
Stars Group, Inc. (The)	CAD	1,417	23,154	0.01
Sun Life Financial, Inc.	CAD	4,779	156,005	0.04
Suncor Energy, Inc.	CAD	19,029	528,095	0.15
Teck Resources Ltd. 'B'	CAD	12,914	272,582	0.07
Thomson Reuters Corp.	CAD	1,636	78,542	0.02
Toronto-Dominion Bank (The)	CAD	14,775	732,844	0.20
TransCanada Corp.	CAD	6,528	234,070	0.06
Waste Connections, Inc.	USD	2,082	153,589	0.04
West Fraser Timber Co. Ltd.	CAD	4,238	211,294	0.06
WSP Global, Inc.	CAD	842	35,718	0.01
			9,194,755	2.52
<i>Cayman Islands</i>				
3SBio, Inc., Reg. S	HKD	14,500	18,555	0.01
51job, Inc., ADR	USD	365	22,521	0.01
58.com, Inc., ADR	USD	1,357	73,889	0.02
AAC Technologies Holdings, Inc.	HKD	10,500	59,539	0.02
Agile Group Holdings Ltd.	HKD	52,000	59,171	0.02
Airtac International Group	TWD	2,000	19,553	0.01
Alibaba Group Holding Ltd., ADR	USD	19,782	2,751,478	0.76
ANTA Sports Products Ltd.	HKD	16,000	76,014	0.02
Autohome, Inc., ADR	USD	922	73,345	0.02
Baidu, Inc., ADR	USD	4,286	695,061	0.19
Chailease Holding Co. Ltd.	TWD	18,120	57,124	0.02
China Conch Venture Holdings Ltd.	HKD	40,500	119,222	0.03
China Evergrande Group	HKD	37,000	109,391	0.03
China Literature Ltd., Reg. S	HKD	2,600	11,721	–
China Medical System Holdings Ltd.	HKD	18,000	16,597	–
China Mengniu Dairy Co. Ltd.	HKD	42,000	127,929	0.04
China Resources Cement Holdings Ltd.	HKD	98,000	88,862	0.02
China Resources Land Ltd.	HKD	58,000	221,848	0.06
CIFI Holdings Group Co. Ltd.	HKD	52,000	25,634	0.01
CK Asset Holdings Ltd.	HKD	51,500	373,253	0.10
CK Hutchison Holdings Ltd.	HKD	21,000	202,084	0.06
Country Garden Holdings Co. Ltd.	HKD	116,000	132,738	0.04
Ctrip.com International Ltd., ADR	USD	4,228	117,327	0.03
Dali Foods Group Co. Ltd., Reg. S	HKD	22,000	15,903	–
ENN Energy Holdings Ltd.	HKD	12,000	108,350	0.03
Future Land Development Holdings Ltd.	HKD	24,000	15,479	–
Geely Automobile Holdings Ltd.	HKD	73,000	126,978	0.04

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Cayman Islands (continued)</i>				
Greentown China Holdings Ltd.	HKD	13,500	9,552	–
Haitian International Holdings Ltd.	HKD	9,000	16,965	–
Hengan International Group Co. Ltd.	HKD	10,500	76,167	0.02
Huazhu Group Ltd., ADR	USD	295	8,924	–
JD.com, Inc., ADR	USD	9,764	211,976	0.06
Jiayuan International Group Ltd.	HKD	16,000	28,812	0.01
Kingboard Holdings Ltd.	HKD	10,000	25,734	0.01
Kingboard Laminates Holdings Ltd.	HKD	61,000	49,547	0.01
Kingdee International Software Group Co. Ltd.	HKD	28,000	23,959	0.01
Kingsoft Corp. Ltd.	HKD	12,000	17,134	–
KWG Group Holdings Ltd.	HKD	19,500	16,760	–
Lee & Man Paper Manufacturing Ltd.	HKD	24,000	20,107	0.01
Logan Property Holdings Co. Ltd.	HKD	56,000	67,943	0.02
Longfor Group Holdings Ltd.	HKD	39,000	113,810	0.03
Melco Resorts & Entertainment Ltd., ADR	USD	1,911	33,481	0.01
Momo, Inc., ADR	USD	2,262	55,215	0.02
NetEase, Inc., ADR	USD	943	223,406	0.06
New Oriental Education & Technology Group, Inc., ADR	USD	1,542	84,594	0.02
Nexteer Automotive Group Ltd.	HKD	13,000	18,230	0.01
Sands China Ltd.	HKD	16,000	68,453	0.02
Shenzhou International Group Holdings Ltd.	HKD	11,000	124,538	0.03
Shimao Property Holdings Ltd.	HKD	18,000	45,516	0.01
Shui On Land Ltd.	HKD	192,000	42,175	0.01
SINA Corp.	USD	206	11,244	–
Sino Biopharmaceutical Ltd.	HKD	99,000	64,355	0.02
SSY Group Ltd.	HKD	22,000	15,931	–
Sunac China Holdings Ltd.	HKD	38,000	121,083	0.03
Sunny Optical Technology Group Co. Ltd.	HKD	10,100	88,744	0.02
TAL Education Group, ADR	USD	3,636	97,372	0.03
Tencent Holdings Ltd.	HKD	87,600	3,468,133	0.95
Tencent Music Entertainment Group, ADR	USD	22	295	–
Tingyi Cayman Islands Holding Corp.	HKD	56,000	74,379	0.02
Uni-President China Holdings Ltd.	HKD	68,000	58,272	0.02
Vipshop Holdings Ltd., ADR	USD	5,737	32,127	0.01
Want Want China Holdings Ltd.	HKD	78,000	53,991	0.01
Weibo Corp., ADR	USD	588	34,598	0.01
WH Group Ltd., Reg. S	HKD	53,500	40,039	0.01
Wharf Real Estate Investment Co. Ltd.	HKD	10,000	59,514	0.02
Wuxi Biologics Cayman, Inc., Reg. S	HKD	7,000	46,129	0.01
Yihai International Holding Ltd.	HKD	25,000	60,088	0.02
Yuzhou Properties Co. Ltd.	HKD	101,000	40,245	0.01
YY, Inc., ADR	USD	637	38,602	0.01
Zhen Ding Technology Holding Ltd.	TWD	27,000	70,449	0.02
Zhongsheng Group Holdings Ltd.	HKD	8,500	16,283	–
			<u>11,594,437</u>	<u>3.18</u>

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Chile</i>				
AES Gener SA	CLP	89,669	24,985	0.01
Aguas Andinas SA 'A'	CLP	41,431	22,844	0.01
Banco de Chile	CLP	394,453	56,504	0.01
Banco de Credito e Inversiones SA	CLP	583	37,967	0.01
Banco Santander Chile, ADR	USD	2,325	68,890	0.02
Cencosud SA	CLP	22,493	40,821	0.01
Cia Cervecerias Unidas SA, ADR	USD	3,037	76,320	0.02
Colbun SA	CLP	295,219	59,428	0.02
Embotelladora Andina SA Preference 'B'	CLP	4,476	16,775	–
Empresas CMPC SA	CLP	32,795	104,505	0.03
Empresas COPEC SA	CLP	6,427	77,311	0.02
Enel Americas SA, ADR	USD	9,106	80,588	0.02
Enel Chile SA	CLP	414,592	40,106	0.01
Itau CorpBanca	CLP	2,274,513	21,286	0.01
Latam Airlines Group SA	CLP	4,238	42,449	0.01
SACI Falabella	CLP	8,600	63,225	0.02
Sociedad Quimica y Minera de Chile SA, ADR Preference	USD	1,337	51,020	0.01
			<u>885,024</u>	<u>0.24</u>
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	577,000	250,544	0.07
Air China Ltd. 'H'	HKD	84,000	71,554	0.02
Angang Steel Co. Ltd. 'H'	HKD	48,000	32,612	0.01
Anhui Conch Cement Co. Ltd. 'H'	HKD	29,500	142,411	0.04
BAIC Motor Corp. Ltd., Reg. S 'H'	HKD	25,000	12,803	–
Bank of China Ltd. 'H'	HKD	1,230,000	524,664	0.14
Bank of Communications Co. Ltd. 'H'	HKD	202,000	155,560	0.04
Bank of Shanghai Co. Ltd. 'A'	CNY	16,500	26,892	0.01
Beijing Capital International Airport Co. Ltd. 'H'	HKD	22,000	23,320	0.01
CGN Power Co. Ltd., Reg. S 'H'	HKD	150,000	35,823	0.01
China Cinda Asset Management Co. Ltd. 'H'	HKD	276,000	66,619	0.02
China CITIC Bank Corp. Ltd. 'H'	HKD	219,000	131,733	0.04
China Coal Energy Co. Ltd. 'H'	HKD	135,000	53,447	0.01
China Communications Construction Co. Ltd. 'H'	HKD	63,000	59,378	0.02
China Communications Services Corp. Ltd. 'H'	HKD	108,000	87,447	0.02
China Construction Bank Corp. 'H'	HKD	1,510,000	1,226,490	0.34
China Eastern Airlines Corp. Ltd. 'H'	HKD	20,000	10,881	–
China Everbright Bank Co. Ltd. 'H'	HKD	37,000	15,972	–
China Huarong Asset Management Co. Ltd., Reg. S 'H'	HKD	302,000	55,539	0.01
China Life Insurance Co. Ltd. 'H'	HKD	98,000	204,507	0.06
China Longyuan Power Group Corp. Ltd. 'H'	HKD	106,000	72,967	0.02
China Merchants Bank Co. Ltd. 'A'	CNY	4,800	17,618	–
China Merchants Bank Co. Ltd. 'H'	HKD	62,500	229,082	0.06
China Minsheng Banking Corp. Ltd. 'H'	HKD	163,800	111,708	0.03
China Molybdenum Co. Ltd. 'H'	HKD	57,000	20,965	0.01
China National Building Material Co. Ltd. 'H'	HKD	116,000	77,036	0.02

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
China Oilfield Services Ltd. 'H'	HKD	28,000	24,066	0.01
China Pacific Insurance Group Co. Ltd. 'H'	HKD	39,200	125,908	0.03
China Petroleum & Chemical Corp. 'H'	HKD	438,000	302,623	0.08
China Railway Construction Corp. Ltd. 'H'	HKD	30,000	40,459	0.01
China Railway Group Ltd. 'H'	HKD	122,000	110,468	0.03
China Railway Signal & Communication Corp. Ltd., Reg. S 'H'	HKD	23,000	16,156	–
China Reinsurance Group Corp. 'H'	HKD	80,000	16,347	–
China Shenhua Energy Co. Ltd. 'H'	HKD	77,000	169,338	0.05
China Southern Airlines Co. Ltd. 'H'	HKD	28,000	16,843	–
China Telecom Corp. Ltd. 'H'	HKD	278,000	141,305	0.04
China Tower Corp. Ltd., Reg. S 'H'	HKD	82,000	14,975	–
China Vanke Co. Ltd. 'H'	HKD	32,000	106,256	0.03
Chongqing Rural Commercial Bank Co. Ltd. 'H'	HKD	128,000	67,677	0.02
CITIC Securities Co. Ltd. 'H'	HKD	32,000	54,518	0.01
CRRC Corp. Ltd. 'H'	HKD	64,000	60,975	0.02
Daqin Railway Co. Ltd. 'A'	CNY	42,300	50,706	0.01
DHC Software Co. Ltd. 'A'	CNY	12,000	12,147	–
Dongfeng Motor Group Co. Ltd. 'H'	HKD	96,000	87,906	0.02
Foshan Haitian Flavouring & Food Co. Ltd. 'A'	CNY	6,100	61,127	0.02
Fuyao Glass Industry Group Co. Ltd., Reg. S 'H'	HKD	6,800	21,581	0.01
Great Wall Motor Co. Ltd. 'H'	HKD	47,500	27,359	0.01
Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	10,600	55,102	0.01
Guangzhou Automobile Group Co. Ltd. 'H'	HKD	45,600	45,424	0.01
Guangzhou R&F Properties Co. Ltd. 'H'	HKD	15,200	22,324	0.01
Haitong Securities Co. Ltd. 'H'	HKD	7,600	7,144	–
Henan Shuanghui Investment & Development Co. Ltd. 'A'	CNY	16,800	57,724	0.02
HLA Corp. Ltd. 'A'	CNY	47,500	58,668	0.02
Huaneng Power International, Inc. 'H'	HKD	68,000	43,075	0.01
Huaneng Renewables Corp. Ltd. 'H'	HKD	74,000	19,941	0.01
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	24,000	37,884	0.01
Huayu Automotive Systems Co. Ltd. 'A'	CNY	14,300	38,324	0.01
Industrial & Commercial Bank of China Ltd. 'H'	HKD	1,083,000	755,181	0.21
Jiangsu Expressway Co. Ltd. 'H'	HKD	18,000	25,149	0.01
Jiangxi Copper Co. Ltd. 'H'	HKD	18,000	20,965	0.01
Kweichow Moutai Co. Ltd. 'A'	CNY	400	34,374	0.01
Maanshan Iron & Steel Co. Ltd. 'H'	HKD	26,000	11,323	–
Metallurgical Corp. of China Ltd. 'H'	HKD	93,000	22,448	0.01
New China Life Insurance Co. Ltd. 'H'	HKD	7,000	27,624	0.01
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	99,000	39,195	0.01
PetroChina Co. Ltd. 'H'	HKD	334,000	205,174	0.06
PICC Property & Casualty Co. Ltd. 'H'	HKD	111,000	111,707	0.03
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	2,500	20,428	0.01
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	82,000	716,832	0.20
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	139,000	74,025	0.02
Sany Heavy Industry Co. Ltd. 'A'	CNY	40,600	49,318	0.01
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	28,000	22,564	0.01

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Shanghai Electric Group Co. Ltd. 'H'	HKD	40,000	12,822	–
Shanghai Fosun Pharmaceutical Group Co. Ltd. 'H'	HKD	5,500	15,875	–
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	10,900	22,384	0.01
Sichuan Kelun Pharmaceutical Co. Ltd. 'A'	CNY	13,700	41,206	0.01
Sinopec Engineering Group Co. Ltd. 'H'	HKD	65,500	54,373	0.01
Sinopec Shanghai Petrochemical Co. Ltd. 'H'	HKD	148,000	64,642	0.02
Sinopharm Group Co. Ltd. 'H'	HKD	18,800	77,191	0.02
Sinotrans Ltd. 'H'	HKD	29,000	12,333	–
TravelSky Technology Ltd. 'H'	HKD	9,000	22,528	0.01
Tsingtao Brewery Co. Ltd. 'H'	HKD	6,000	24,712	0.01
Weichai Power Co. Ltd. 'H'	HKD	29,000	32,333	0.01
Weifu High-Technology Group Co. Ltd. 'A'	CNY	18,200	46,814	0.01
Yanzhou Coal Mining Co. Ltd. 'H'	HKD	72,000	57,654	0.02
Yonyou Network Technology Co. Ltd. 'A'	CNY	14,200	44,054	0.01
Zhejiang Expressway Co. Ltd. 'H'	HKD	22,000	19,246	0.01
ZhongAn Online P&C Insurance Co. Ltd., Reg. S 'H'	HKD	2,300	7,329	–
Zijin Mining Group Co. Ltd. 'H'	HKD	82,000	31,312	0.01
ZTE Corp. 'H'	HKD	10,600	19,981	0.01
			<u>8,375,018</u>	<u>2.30</u>
<i>Colombia</i>				
Bancolombia SA, ADR Preference	USD	1,595	60,403	0.02
Bancolombia SA	COP	3,461	32,415	0.01
Ecopetrol SA, ADR	USD	4,897	78,988	0.02
Grupo Argos SA	COP	4,103	21,363	0.01
Grupo Aval Acciones y Valores SA Preference	COP	49,513	15,239	–
Grupo de Inversiones Suramericana SA Preference	COP	1,427	13,664	–
Grupo de Inversiones Suramericana SA	COP	3,313	32,785	0.01
Interconexion Electrica SA ESP	COP	5,711	24,598	0.01
			<u>279,455</u>	<u>0.08</u>
<i>Curacao</i>				
Schlumberger Ltd.	USD	10,978	401,795	0.11
			<u>401,795</u>	<u>0.11</u>
<i>Czech Republic</i>				
CEZ A/S	CZK	2,279	54,160	0.01
Komerční banka A/S	CZK	1,074	40,408	0.01
Moneta Money Bank A/S, Reg. S	CZK	5,771	18,586	0.01
O2 Czech Republic A/S	CZK	877	9,389	–
			<u>122,543</u>	<u>0.03</u>
<i>Denmark</i>				
AP Moller - Maersk A/S 'A'	DKK	25	29,477	0.01
AP Moller - Maersk A/S 'B'	DKK	43	53,887	0.01

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Denmark (continued)</i>				
Carlsberg A/S 'B'	DKK	2,569	272,454	0.07
Chr Hansen Holding A/S	DKK	793	70,015	0.02
Coloplast A/S 'B'	DKK	964	89,306	0.02
Danske Bank A/S	DKK	5,791	114,302	0.03
DSV A/S	DKK	1,504	98,845	0.03
H Lundbeck A/S	DKK	535	23,380	0.01
Novo Nordisk A/S 'B'	DKK	14,770	673,749	0.19
Novozymes A/S 'B'	DKK	1,775	79,066	0.02
Vestas Wind Systems A/S	DKK	1,717	129,381	0.04
			<u>1,633,862</u>	<u>0.45</u>
<i>Egypt</i>				
Commercial International Bank Egypt SAE, Reg. S, GDR	USD	16,679	68,384	0.02
ElSewedy Electric Co.	EGP	10,760	10,369	–
			<u>78,753</u>	<u>0.02</u>
<i>Finland</i>				
Elisa OYJ	EUR	1,155	47,650	0.01
Fortum OYJ	EUR	3,440	75,129	0.02
Metso OYJ	EUR	7,781	203,746	0.06
Neste OYJ	EUR	850	65,470	0.02
Nokia OYJ	EUR	45,691	262,794	0.07
Nokian Renkaat OYJ	EUR	763	23,399	0.01
Nordea Bank Abp	SEK	24,525	203,622	0.06
Sampo OYJ 'A'	EUR	3,557	156,223	0.04
Stora Enso OYJ 'R'	EUR	16,723	192,845	0.05
UPM-Kymmene OYJ	EUR	10,379	262,873	0.07
			<u>1,493,751</u>	<u>0.41</u>
<i>France</i>				
Accor SA	EUR	1,535	63,959	0.02
Aeroports de Paris	EUR	229	42,943	0.01
Air Liquide SA	EUR	3,479	422,669	0.12
Alstom SA	EUR	1,221	48,698	0.01
Arkema SA	EUR	450	38,262	0.01
Atos SE	EUR	2,499	201,852	0.05
AXA SA	EUR	15,553	333,985	0.09
BNP Paribas SA	EUR	8,714	392,333	0.11
Bolllore SA	EUR	7,083	27,796	0.01
Bouygues SA	EUR	1,375	48,724	0.01
Bureau Veritas SA	EUR	2,127	42,295	0.01
Capgemini SE	EUR	1,233	121,136	0.03
Carrefour SA	EUR	13,221	224,118	0.06
Cie de Saint-Gobain	EUR	3,977	131,878	0.04
CNP Assurances	EUR	1,337	27,992	0.01

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Credit Agricole SA	EUR	9,015	96,959	0.03
Danone SA	EUR	939	65,141	0.02
Dassault Aviation SA	EUR	20	27,191	0.01
Dassault Systemes SE	EUR	1,050	122,283	0.03
Edenred	EUR	1,782	64,715	0.02
Eiffage SA	EUR	2,688	221,668	0.06
Electricite de France SA	EUR	15,134	234,655	0.06
Engie SA	EUR	28,365	398,127	0.11
EssilorLuxottica SA	EUR	2,312	290,141	0.08
Eutelsat Communications SA	EUR	10,976	217,124	0.06
Faurecia SA	EUR	605	22,082	0.01
Hermes International	EUR	258	140,661	0.04
Ipsen SA	EUR	292	36,461	0.01
JCDecaux SA	EUR	936	26,136	0.01
Kering SA	EUR	1,007	457,703	0.13
Klepierre SA, REIT	EUR	1,783	54,578	0.01
Legrand SA	EUR	980	55,222	0.01
L'Oreal SA	EUR	2,984	675,928	0.19
LVMH Moet Hennessy Louis Vuitton SE	EUR	2,253	651,133	0.18
Natixis SA	EUR	42,974	200,879	0.05
Orange SA	EUR	15,278	245,972	0.07
Pernod Ricard SA	EUR	1,710	276,479	0.08
Peugeot SA	EUR	12,842	268,133	0.07
Publicis Groupe SA	EUR	1,537	86,556	0.02
Renault SA	EUR	1,273	78,647	0.02
Rexel SA	EUR	2,000	21,213	0.01
Safran SA	EUR	2,478	292,131	0.08
Sanofi	EUR	9,139	786,048	0.22
Schneider Electric SE	EUR	4,393	297,975	0.08
SCOR SE	EUR	1,257	55,624	0.01
Societe Generale SA	EUR	6,034	191,774	0.05
Teleperformance	EUR	462	72,902	0.02
Thales SA	EUR	700	80,682	0.02
TOTAL SA	EUR	19,254	1,014,607	0.28
Ubisoft Entertainment SA	EUR	632	50,413	0.01
Veolia Environnement SA	EUR	4,888	99,320	0.03
Vinci SA	EUR	3,831	315,225	0.09
Vivendi SA	EUR	5,699	136,977	0.04
			<u>10,598,105</u>	<u>2.91</u>
<i>Germany</i>				
adidas AG	EUR	1,448	302,002	0.08
Allianz SE	EUR	4,517	904,592	0.25
BASF SE	EUR	7,305	504,515	0.14
Bayer AG	EUR	7,467	517,070	0.14
Bayerische Motoren Werke AG Preference	EUR	363	25,776	0.01

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany (continued)</i>				
Bayerische Motoren Werke AG	EUR	2,607	210,755	0.06
Beiersdorf AG	EUR	668	69,630	0.02
Brenntag AG	EUR	1,190	51,299	0.01
Commerzbank AG	EUR	8,019	53,026	0.01
Continental AG	EUR	855	118,051	0.03
Covestro AG, Reg. S	EUR	1,548	76,431	0.02
Daimler AG	EUR	3,017	158,380	0.04
Deutsche Boerse AG	EUR	1,563	187,568	0.05
Deutsche Lufthansa AG	EUR	11,679	263,081	0.07
Deutsche Telekom AG	EUR	29,996	508,310	0.14
Deutsche Wohnen SE	EUR	2,811	128,570	0.04
E.ON SE	EUR	17,070	168,388	0.05
Evonik Industries AG	EUR	7,606	189,596	0.05
Fresenius Medical Care AG & Co. KGaA	EUR	1,730	112,043	0.03
Fresenius SE & Co. KGaA	EUR	3,377	163,647	0.05
Hannover Rueck SE	EUR	484	65,139	0.02
HeidelbergCement AG	EUR	1,210	73,855	0.02
Henkel AG & Co. KGaA Preference	EUR	316	34,471	0.01
Henkel AG & Co. KGaA	EUR	687	67,361	0.02
HOCHTIEF AG	EUR	149	20,053	0.01
HUGO BOSS AG	EUR	1,009	62,210	0.02
Infineon Technologies AG	EUR	8,774	174,217	0.05
LANXESS AG	EUR	606	27,856	0.01
METRO AG	EUR	1,388	21,259	0.01
MTU Aero Engines AG	EUR	414	74,985	0.02
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	1,915	417,249	0.11
Porsche Automobil Holding SE Preference	EUR	1,012	59,756	0.02
ProSiebenSat.1 Media SE	EUR	1,872	33,285	0.01
Puma SE	EUR	67	32,713	0.01
RWE AG	EUR	4,126	89,474	0.02
SAP SE	EUR	7,116	707,331	0.19
Schaeffler AG Preference	EUR	10,454	89,150	0.02
Siemens AG	EUR	6,083	677,337	0.19
Siemens Healthineers AG, Reg. S	EUR	1,213	50,688	0.01
Telefonica Deutschland Holding AG	EUR	61,977	242,225	0.07
TUI AG	GBP	3,548	50,563	0.01
United Internet AG	EUR	975	42,588	0.01
Volkswagen AG	EUR	215	34,197	0.01
Volkswagen AG Preference	EUR	1,437	228,265	0.06
Vonovia SE	EUR	3,604	163,150	0.04
Wirecard AG	EUR	934	141,828	0.04
			<u>8,393,935</u>	<u>2.30</u>
<i>Greece</i>				
Hellenic Telecommunications Organization SA	EUR	5,179	56,910	0.01
JUMBO SA	EUR	1,572	22,541	0.01

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Greece (continued)</i>				
Motor Oil Hellas Corinth Refineries SA	EUR	952	22,642	0.01
OPAP SA	EUR	3,486	30,573	0.01
			<u>132,666</u>	<u>0.04</u>
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	76,400	625,922	0.17
Beijing Enterprises Holdings Ltd.	HKD	17,500	92,974	0.03
BOC Hong Kong Holdings Ltd.	HKD	21,500	79,216	0.02
China Everbright International Ltd.	HKD	47,962	42,938	0.01
China Everbright Ltd.	HKD	44,000	76,984	0.02
China Jinmao Holdings Group Ltd.	HKD	56,000	24,674	0.01
China Merchants Port Holdings Co. Ltd.	HKD	18,000	32,183	0.01
China Mobile Ltd.	HKD	96,500	910,755	0.25
China Overseas Land & Investment Ltd.	HKD	60,000	201,146	0.05
China Resources Beer Holdings Co. Ltd.	HKD	22,000	76,282	0.02
China Resources Pharmaceutical Group Ltd., Reg. S	HKD	28,000	36,903	0.01
China Resources Power Holdings Co. Ltd.	HKD	30,000	57,087	0.02
China Taiping Insurance Holdings Co. Ltd.	HKD	24,800	66,829	0.02
China Traditional Chinese Medicine Holdings Co. Ltd.	HKD	32,000	18,145	–
China Travel International Investment Hong Kong Ltd.	HKD	76,000	20,092	0.01
China Unicom Hong Kong Ltd.	HKD	96,000	99,676	0.03
CITIC Ltd.	HKD	126,000	195,031	0.05
CLP Holdings Ltd.	HKD	13,000	147,679	0.04
CNOOC Ltd.	HKD	305,000	466,645	0.13
CSPC Pharmaceutical Group Ltd.	HKD	66,000	94,573	0.03
Far East Horizon Ltd.	HKD	65,000	63,422	0.02
Fosun International Ltd.	HKD	39,000	55,685	0.02
Galaxy Entertainment Group Ltd.	HKD	12,000	74,405	0.02
Guangdong Investment Ltd.	HKD	40,000	77,853	0.02
Hang Lung Properties Ltd.	HKD	16,000	30,855	0.01
Hang Seng Bank Ltd.	HKD	7,400	164,725	0.05
Hua Hong Semiconductor Ltd., Reg. S	HKD	26,000	47,749	0.01
Hysan Development Co. Ltd.	HKD	48,000	230,800	0.06
Lenovo Group Ltd.	HKD	110,000	73,753	0.02
Link REIT	HKD	17,000	171,299	0.05
MMG Ltd.	HKD	32,000	13,364	–
New World Development Co. Ltd.	HKD	38,678	51,076	0.01
Power Assets Holdings Ltd.	HKD	11,000	76,142	0.02
Sino Land Co. Ltd.	HKD	20,000	33,920	0.01
Sino-Ocean Group Holding Ltd.	HKD	123,000	52,466	0.01
Sinotruk Hong Kong Ltd.	HKD	36,500	53,141	0.01
Sun Art Retail Group Ltd.	HKD	28,500	29,337	0.01
Sun Hung Kai Properties Ltd.	HKD	13,000	182,959	0.05
Swire Pacific Ltd. 'A'	HKD	8,000	84,545	0.02
Swire Properties Ltd.	HKD	9,400	33,314	0.01
Techtronic Industries Co. Ltd.	HKD	11,000	57,176	0.02

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Hong Kong (continued)</i>				
Wharf Holdings Ltd. (The)	HKD	10,000	25,734	0.01
Wheelock & Co. Ltd.	HKD	5,000	28,192	0.01
Yuexiu Property Co. Ltd.	HKD	96,000	17,164	–
			<u>5,094,810</u>	<u>1.40</u>
<i>Hungary</i>				
MOL Hungarian Oil & Gas plc	HUF	5,760	63,045	0.02
OTP Bank Nyrt.	HUF	3,519	141,278	0.04
Richter Gedeon Nyrt.	HUF	1,975	38,136	0.01
			<u>242,459</u>	<u>0.07</u>
<i>India</i>				
Adani Ports & Special Economic Zone Ltd.	INR	7,335	40,562	0.01
Ambuja Cements Ltd.	INR	8,469	26,711	0.01
Ashok Leyland Ltd.	INR	17,909	26,267	0.01
Asian Paints Ltd.	INR	4,257	83,007	0.02
Aurobindo Pharma Ltd.	INR	3,717	38,412	0.01
Avenue Supermarts Ltd., Reg. S	INR	1,948	46,019	0.01
Axis Bank Ltd.	INR	19,639	175,225	0.05
Bajaj Auto Ltd.	INR	1,292	50,118	0.01
Bajaj Finance Ltd.	INR	931	35,015	0.01
Bajaj Finserv Ltd.	INR	572	53,096	0.01
Bharat Forge Ltd.	INR	3,097	22,425	0.01
Bharat Heavy Electricals Ltd.	INR	36,005	37,030	0.01
Bharat Petroleum Corp. Ltd.	INR	10,759	55,580	0.01
Bharti Airtel Ltd.	INR	18,515	83,662	0.02
Bharti Infratel Ltd.	INR	4,901	18,399	–
Bosch Ltd.	INR	174	48,756	0.01
Britannia Industries Ltd.	INR	810	35,826	0.01
Cadila Healthcare Ltd.	INR	3,066	15,112	–
Cipla Ltd.	INR	4,883	36,385	0.01
Coal India Ltd.	INR	23,821	82,390	0.02
Container Corp. of India Ltd.	INR	2,338	22,374	0.01
Dabur India Ltd.	INR	8,271	51,151	0.01
Divi's Laboratories Ltd.	INR	3,339	69,931	0.02
Dr Reddy's Laboratories Ltd.	INR	2,649	99,142	0.03
Eicher Motors Ltd.	INR	188	62,056	0.02
GAIL India Ltd.	INR	22,950	116,724	0.03
Glenmark Pharmaceuticals Ltd.	INR	2,945	29,290	0.01
Godrej Consumer Products Ltd.	INR	5,586	64,655	0.02
Grasim Industries Ltd.	INR	5,054	59,489	0.02
Havells India Ltd.	INR	3,528	34,754	0.01
HCL Technologies Ltd.	INR	12,073	165,158	0.04
Hero MotoCorp Ltd.	INR	735	32,762	0.01
Hindalco Industries Ltd.	INR	34,477	109,994	0.03
Hindustan Petroleum Corp. Ltd.	INR	16,213	59,224	0.02

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India (continued)</i>				
Hindustan Unilever Ltd.	INR	12,552	326,463	0.09
Housing Development Finance Corp. Ltd.	INR	22,370	632,239	0.17
ICICI Bank Ltd.	INR	23,443	120,720	0.03
Indiabulls Housing Finance Ltd.	INR	3,930	47,642	0.01
Indian Oil Corp. Ltd.	INR	25,808	50,912	0.01
Infosys Ltd.	INR	60,471	567,075	0.16
JSW Steel Ltd.	INR	24,544	104,440	0.03
LIC Housing Finance Ltd.	INR	4,572	31,897	0.01
Lupin Ltd.	INR	3,455	41,442	0.01
Mahindra & Mahindra Financial Services Ltd.	INR	3,933	26,732	0.01
Mahindra & Mahindra Ltd.	INR	11,649	133,617	0.04
Marico Ltd.	INR	9,829	53,049	0.01
Maruti Suzuki India Ltd.	INR	1,558	166,921	0.05
Motherson Sumi Systems Ltd.	INR	14,338	33,299	0.01
Nestle India Ltd.	INR	715	114,908	0.03
NTPC Ltd.	INR	31,105	66,535	0.02
Page Industries Ltd.	INR	196	69,871	0.02
Petronet LNG Ltd.	INR	6,697	21,614	0.01
Pidilite Industries Ltd.	INR	1,794	28,219	0.01
Piramal Enterprises Ltd.	INR	1,015	34,166	0.01
Power Finance Corp. Ltd.	INR	40,265	60,408	0.02
Power Grid Corp. of India Ltd.	INR	22,127	62,239	0.02
REC Ltd.	INR	45,835	79,821	0.02
Reliance Industries Ltd.	INR	44,764	719,208	0.20
Shriram Transport Finance Co. Ltd.	INR	2,316	40,480	0.01
State Bank of India	INR	10,704	45,044	0.01
Sun Pharmaceutical Industries Ltd.	INR	11,903	72,245	0.02
Tata Consultancy Services Ltd.	INR	15,961	431,987	0.12
Tata Motors Ltd.	INR	25,017	61,011	0.02
Tata Steel Ltd.	INR	4,932	36,106	0.01
Tech Mahindra Ltd.	INR	12,496	127,359	0.03
Titan Co. Ltd.	INR	4,872	64,170	0.02
UltraTech Cement Ltd.	INR	1,240	70,889	0.02
United Spirits Ltd.	INR	10,375	94,583	0.03
UPL Ltd.	INR	5,471	59,228	0.02
Vedanta Ltd.	INR	18,434	52,469	0.01
Vodafone Idea Ltd.	INR	19,520	10,449	–
Wipro Ltd.	INR	29,390	138,465	0.04
Yes Bank Ltd.	INR	10,484	27,155	0.01
Zee Entertainment Enterprises Ltd.	INR	6,808	46,107	0.01
			<u>6,957,885</u>	<u>1.91</u>
<i>Indonesia</i>				
Adaro Energy Tbk. PT	IDR	540,000	45,062	0.01
Astra International Tbk. PT	IDR	407,600	230,255	0.06
Bank Central Asia Tbk. PT	IDR	145,500	259,821	0.07

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Indonesia (continued)</i>				
Bank Danamon Indonesia Tbk. PT	IDR	47,300	24,689	0.01
Bank Mandiri Persero Tbk. PT	IDR	267,900	135,698	0.04
Bank Negara Indonesia Persero Tbk. PT	IDR	116,500	70,412	0.02
Bank Rakyat Indonesia Persero Tbk. PT	IDR	877,000	220,455	0.06
Charoen Pokphand Indonesia Tbk. PT	IDR	149,300	74,086	0.02
Indah Kiat Pulp & Paper Corp. Tbk. PT	IDR	77,900	61,796	0.02
Indocement Tunggul Prakarsa Tbk. PT	IDR	27,800	35,227	0.01
Indofood CBP Sukses Makmur Tbk. PT	IDR	33,000	23,685	0.01
Indofood Sukses Makmur Tbk. PT	IDR	69,000	35,306	0.01
Kalbe Farma Tbk. PT	IDR	325,200	33,949	0.01
Matahari Department Store Tbk. PT	IDR	49,500	19,038	0.01
Pakuwon Jati Tbk. PT	IDR	339,900	14,474	–
Perusahaan Gas Negara Persero Tbk.	IDR	528,100	76,894	0.02
Semen Indonesia Persero Tbk. PT	IDR	41,900	33,094	0.01
Surya Citra Media Tbk. PT	IDR	146,700	18,841	–
Telekomunikasi Indonesia Persero Tbk. PT	IDR	527,700	135,912	0.04
Unilever Indonesia Tbk. PT	IDR	21,600	67,352	0.02
United Tractors Tbk. PT	IDR	45,300	85,093	0.02
			<u>1,701,139</u>	<u>0.47</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	4,970	694,905	0.19
AIB Group plc	EUR	6,615	27,760	0.01
Alkermes plc	USD	1,003	28,575	0.01
Allegion plc	USD	762	59,855	0.02
Allergan plc	USD	4,011	532,661	0.15
Bank of Ireland Group plc	EUR	7,265	41,170	0.01
CRH plc	EUR	6,785	178,674	0.05
DCC plc	GBP	588	44,154	0.01
Eaton Corp. plc	USD	5,368	366,312	0.10
Ingersoll-Rand plc	USD	4,275	389,281	0.11
Jazz Pharmaceuticals plc	USD	1,834	223,198	0.06
Johnson Controls International plc	USD	7,393	218,907	0.06
Kerry Group plc 'A'	EUR	1,262	124,822	0.03
Kingspan Group plc	EUR	1,225	51,855	0.01
Linde plc	USD	4,538	709,335	0.20
Medtronic plc	USD	11,722	1,046,306	0.29
Paddy Power Betfair plc	EUR	640	52,032	0.01
Pentair plc	USD	6,451	240,687	0.07
Perrigo Co. plc	USD	1,082	43,193	0.01
Seagate Technology plc	USD	6,522	250,119	0.07
Smurfit Kappa Group plc	EUR	1,828	48,117	0.01
Willis Towers Watson plc	USD	1,048	158,175	0.04
			<u>5,530,093</u>	<u>1.52</u>

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Isle of Man</i>				
GVC Holdings plc	GBP	4,348	37,559	0.01
NEPI Rockcastle plc	ZAR	5,601	43,169	0.01
			<u>80,728</u>	<u>0.02</u>
<i>Israel</i>				
Bank Hapoalim BM	ILS	7,038	43,618	0.01
Bank Leumi Le-Israel BM	ILS	43,861	265,771	0.07
Check Point Software Technologies Ltd.	USD	1,053	108,364	0.03
Israel Chemicals Ltd.	ILS	31,233	172,991	0.05
Nice Ltd.	ILS	2,516	266,278	0.07
Teva Pharmaceutical Industries Ltd., ADR	USD	13,388	210,058	0.06
			<u>1,067,080</u>	<u>0.29</u>
<i>Italy</i>				
Assicurazioni Generali SpA	EUR	8,831	147,428	0.04
Atlantia SpA	EUR	3,590	74,177	0.02
Davide Campari-Milano SpA	EUR	4,595	38,802	0.01
Enel SpA	EUR	65,300	376,622	0.10
Eni SpA	EUR	19,467	306,024	0.08
Leonardo SpA	EUR	3,219	28,261	0.01
Mediobanca Banca di Credito Finanziario SpA	EUR	4,574	38,577	0.01
Moncler SpA	EUR	4,438	146,809	0.04
Poste Italiane SpA, Reg. S	EUR	30,956	247,210	0.07
Telecom Italia SpA	EUR	39,940	19,044	0.01
Telecom Italia SpA	EUR	66,973	37,011	0.01
Terna Rete Elettrica Nazionale SpA	EUR	11,665	66,065	0.02
UniCredit SpA	EUR	16,003	181,047	0.05
			<u>1,707,077</u>	<u>0.47</u>
<i>Japan</i>				
Aeon Co. Ltd.	JPY	4,900	95,386	0.03
AGC, Inc.	JPY	1,600	49,701	0.01
Aisin Seiki Co. Ltd.	JPY	1,300	44,974	0.01
Ajinomoto Co., Inc.	JPY	4,300	76,210	0.02
Alfresa Holdings Corp.	JPY	1,500	38,077	0.01
ANA Holdings, Inc.	JPY	900	32,122	0.01
Aozora Bank Ltd.	JPY	1,000	29,659	0.01
Asahi Group Holdings Ltd.	JPY	3,000	115,984	0.03
Asahi Kasei Corp.	JPY	10,200	104,383	0.03
Astellas Pharma, Inc.	JPY	30,200	383,312	0.11
Bandai Namco Holdings, Inc.	JPY	1,300	57,983	0.02
Bridgestone Corp.	JPY	5,200	199,486	0.05
Brother Industries Ltd.	JPY	1,600	23,633	0.01
Canon, Inc.	JPY	8,000	217,424	0.06
Central Japan Railway Co.	JPY	1,200	251,748	0.07

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Chubu Electric Power Co., Inc.	JPY	4,300	60,847	0.02
Chugai Pharmaceutical Co. Ltd.	JPY	1,800	104,003	0.03
Coca-Cola Bottlers Japan Holdings, Inc.	JPY	1,000	29,750	0.01
Concordia Financial Group Ltd.	JPY	7,800	29,810	0.01
Dai Nippon Printing Co. Ltd.	JPY	11,000	228,826	0.06
Daicel Corp.	JPY	21,300	218,170	0.06
Dai-ichi Life Holdings, Inc.	JPY	8,600	133,805	0.04
Daiichi Sankyo Co. Ltd.	JPY	4,000	127,187	0.03
Daikin Industries Ltd.	JPY	2,000	211,828	0.06
Daito Trust Construction Co. Ltd.	JPY	600	81,588	0.02
Daiwa House Industry Co. Ltd.	JPY	4,600	145,724	0.04
Daiwa Securities Group, Inc.	JPY	13,000	65,530	0.02
Denso Corp.	JPY	3,800	168,388	0.05
Dentsu, Inc.	JPY	2,600	115,495	0.03
East Japan Railway Co.	JPY	2,600	228,660	0.06
Eisai Co. Ltd.	JPY	4,400	338,786	0.09
Electric Power Development Co. Ltd.	JPY	10,000	236,008	0.06
FamilyMart UNY Holdings Co. Ltd.	JPY	500	62,987	0.02
Fast Retailing Co. Ltd.	JPY	500	255,253	0.07
Fuji Electric Co. Ltd.	JPY	6,800	199,837	0.05
FUJIFILM Holdings Corp.	JPY	4,900	189,486	0.05
Fujitsu Ltd.	JPY	4,800	297,642	0.08
Hamamatsu Photonics KK	JPY	1,100	36,809	0.01
Hankyu Hanshin Holdings, Inc.	JPY	1,900	62,806	0.02
Hisamitsu Pharmaceutical Co., Inc.	JPY	500	27,486	0.01
Hitachi Ltd.	JPY	14,600	388,139	0.11
Honda Motor Co. Ltd.	JPY	13,100	343,397	0.09
Hoshizaki Corp.	JPY	400	24,199	0.01
Hoya Corp.	JPY	3,100	185,714	0.05
Idemitsu Kosan Co. Ltd.	JPY	1,100	35,963	0.01
IHI Corp.	JPY	8,100	222,270	0.06
Isetan Mitsukoshi Holdings Ltd.	JPY	2,700	29,709	0.01
Isuzu Motors Ltd.	JPY	4,500	63,107	0.02
ITOCHU Corp.	JPY	23,400	395,651	0.11
Japan Airlines Co. Ltd.	JPY	5,600	197,334	0.05
Japan Exchange Group, Inc.	JPY	4,100	66,056	0.02
Japan Post Bank Co. Ltd.	JPY	2,700	29,587	0.01
Japan Post Holdings Co. Ltd.	JPY	12,600	144,349	0.04
Japan Prime Realty Investment Corp., REIT	JPY	62	234,142	0.06
Japan Real Estate Investment Corp., REIT	JPY	10	55,787	0.02
Japan Retail Fund Investment Corp., REIT	JPY	21	41,745	0.01
Japan Tobacco, Inc.	JPY	8,800	208,524	0.06
JFE Holdings, Inc.	JPY	4,100	65,239	0.02
JXTG Holdings, Inc.	JPY	23,900	124,825	0.03
Kajima Corp.	JPY	3,500	46,848	0.01
Kansai Electric Power Co., Inc. (The)	JPY	4,700	70,232	0.02

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Kao Corp.	JPY	400	29,538	0.01
KDDI Corp.	JPY	14,300	339,823	0.09
Keihan Holdings Co. Ltd.	JPY	800	32,422	0.01
Keio Corp.	JPY	800	46,296	0.01
Keisei Electric Railway Co. Ltd.	JPY	1,100	34,269	0.01
Keyence Corp.	JPY	300	151,277	0.04
Kikkoman Corp.	JPY	1,800	96,341	0.03
Kintetsu Group Holdings Co. Ltd.	JPY	1,400	60,478	0.02
Kirin Holdings Co. Ltd.	JPY	15,200	316,403	0.09
Koito Manufacturing Co. Ltd.	JPY	900	46,296	0.01
Komatsu Ltd.	JPY	7,300	156,386	0.04
Konica Minolta, Inc.	JPY	3,000	26,979	0.01
Kyocera Corp.	JPY	2,600	129,694	0.04
Kyowa Hakko Kirin Co. Ltd.	JPY	2,100	39,501	0.01
Kyushu Railway Co.	JPY	1,300	43,738	0.01
LIXIL Group Corp.	JPY	1,800	22,203	0.01
M3, Inc.	JPY	2,600	34,707	0.01
Makita Corp.	JPY	1,400	49,511	0.01
Marubeni Corp.	JPY	38,200	267,213	0.07
Marui Group Co. Ltd.	JPY	1,500	28,976	0.01
Mazda Motor Corp.	JPY	3,800	39,060	0.01
Medipal Holdings Corp.	JPY	1,800	38,390	0.01
MEIJI Holdings Co. Ltd.	JPY	1,000	81,145	0.02
MINEBEA MITSUMI, Inc.	JPY	2,200	31,679	0.01
Mitsubishi Chemical Holdings Corp.	JPY	33,800	254,862	0.07
Mitsubishi Corp.	JPY	19,100	522,387	0.14
Mitsubishi Estate Co. Ltd.	JPY	10,000	156,629	0.04
Mitsubishi Gas Chemical Co., Inc.	JPY	9,400	140,889	0.04
Mitsubishi Heavy Industries Ltd.	JPY	2,500	89,567	0.02
Mitsubishi UFJ Financial Group, Inc.	JPY	98,100	477,884	0.13
Mitsui & Co. Ltd.	JPY	26,400	404,177	0.11
Mitsui Chemicals, Inc.	JPY	1,500	33,744	0.01
Mizuho Financial Group, Inc.	JPY	186,500	287,638	0.08
MS&AD Insurance Group Holdings, Inc.	JPY	3,800	107,785	0.03
NEC Corp.	JPY	1,700	50,267	0.01
NGK Spark Plug Co. Ltd.	JPY	3,800	75,436	0.02
Nikon Corp.	JPY	16,400	242,836	0.07
Nintendo Co. Ltd.	JPY	100	26,521	0.01
Nippon Building Fund, Inc., REIT	JPY	9	56,321	0.02
Nippon Express Co. Ltd.	JPY	1,300	72,052	0.02
Nippon Steel & Sumitomo Metal Corp.	JPY	6,300	107,976	0.03
Nippon Telegraph & Telephone Corp.	JPY	5,400	219,189	0.06
Nissan Chemical Corp.	JPY	1,000	52,164	0.01
Nissan Motor Co. Ltd.	JPY	18,700	149,082	0.04
Nisshin Seifun Group, Inc.	JPY	1,600	32,907	0.01
Nomura Holdings, Inc.	JPY	27,800	105,943	0.03

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Nomura Real Estate Master Fund, Inc., REIT	JPY	32	41,847	0.01
Nomura Research Institute Ltd.	JPY	880	32,476	0.01
NTT Data Corp.	JPY	19,800	216,075	0.06
NTT DOCOMO, Inc.	JPY	18,400	412,009	0.11
Obayashi Corp.	JPY	4,300	38,709	0.01
Obic Co. Ltd.	JPY	500	38,444	0.01
Odakyu Electric Railway Co. Ltd.	JPY	2,400	52,534	0.01
Oji Holdings Corp.	JPY	15,000	76,752	0.02
Olympus Corp.	JPY	2,300	70,300	0.02
Ono Pharmaceutical Co. Ltd.	JPY	3,300	67,094	0.02
Oriental Land Co. Ltd.	JPY	1,700	170,200	0.05
ORIX Corp.	JPY	10,600	154,123	0.04
Osaka Gas Co. Ltd.	JPY	3,000	54,583	0.01
Otsuka Holdings Co. Ltd.	JPY	3,000	122,070	0.03
Panasonic Corp.	JPY	17,100	153,408	0.04
Pigeon Corp.	JPY	900	38,308	0.01
Rakuten, Inc.	JPY	6,900	45,992	0.01
Recruit Holdings Co. Ltd.	JPY	8,800	212,190	0.06
Renesas Electronics Corp.	JPY	6,800	30,792	0.01
Resona Holdings, Inc.	JPY	53,300	255,205	0.07
Ricoh Co. Ltd.	JPY	5,600	54,621	0.02
Rohm Co. Ltd.	JPY	800	51,005	0.01
Ryohin Keikaku Co. Ltd.	JPY	200	48,089	0.01
Sankyo Co. Ltd.	JPY	2,800	105,995	0.03
Santen Pharmaceutical Co. Ltd.	JPY	2,900	41,654	0.01
SBI Holdings, Inc.	JPY	1,800	35,195	0.01
Secom Co. Ltd.	JPY	1,700	140,317	0.04
Seibu Holdings, Inc.	JPY	1,800	31,201	0.01
Seiko Epson Corp.	JPY	2,300	32,244	0.01
Sekisui Chemical Co. Ltd.	JPY	3,000	44,313	0.01
Sekisui House Ltd.	JPY	5,000	73,311	0.02
Seven & i Holdings Co. Ltd.	JPY	5,900	255,567	0.07
Shimadzu Corp.	JPY	2,000	39,377	0.01
Shimano, Inc.	JPY	600	84,333	0.02
Shimizu Corp.	JPY	4,000	32,422	0.01
Shin-Etsu Chemical Co. Ltd.	JPY	3,000	231,915	0.06
Shionogi & Co. Ltd.	JPY	2,400	136,301	0.04
Shiseido Co. Ltd.	JPY	6,000	374,497	0.10
Shizuoka Bank Ltd. (The)	JPY	19,500	152,051	0.04
Showa Denko KK	JPY	1,100	32,576	0.01
SoftBank Group Corp.	JPY	3,600	238,163	0.07
Sompo Holdings, Inc.	JPY	7,100	239,967	0.07
Sony Corp.	JPY	9,900	477,517	0.13
Sony Financial Holdings, Inc.	JPY	1,400	26,055	0.01
Subaru Corp.	JPY	4,800	102,590	0.03
Sumitomo Chemical Co. Ltd.	JPY	12,000	57,924	0.02

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Jersey (continued)</i>				
Sumitomo Corp.	JPY	22,800	322,425	0.09
Sumitomo Dainippon Pharma Co. Ltd.	JPY	7,300	231,059	0.06
Sumitomo Electric Industries Ltd.	JPY	6,000	79,442	0.02
Sumitomo Metal Mining Co. Ltd.	JPY	2,000	53,387	0.01
Sumitomo Mitsui Financial Group, Inc.	JPY	10,400	343,307	0.09
Sumitomo Mitsui Trust Holdings, Inc.	JPY	2,600	94,704	0.03
Sumitomo Realty & Development Co. Ltd.	JPY	3,000	109,382	0.03
Suntory Beverage & Food Ltd.	JPY	1,100	49,411	0.01
Suzuken Co. Ltd.	JPY	4,900	248,062	0.07
Suzuki Motor Corp.	JPY	6,500	327,708	0.09
T&D Holdings, Inc.	JPY	3,800	44,016	0.01
Taiheiyo Cement Corp.	JPY	1,000	30,746	0.01
Taisei Corp.	JPY	5,900	251,399	0.07
Taisho Pharmaceutical Holdings Co. Ltd.	JPY	300	29,967	0.01
Takeda Pharmaceutical Co. Ltd.	JPY	5,500	184,545	0.05
TDK Corp.	JPY	1,000	69,915	0.02
Tobu Railway Co. Ltd.	JPY	1,600	42,934	0.01
Tohoku Electric Power Co., Inc.	JPY	3,500	45,961	0.01
Tokio Marine Holdings, Inc.	JPY	5,400	256,062	0.07
Tokyo Electric Power Co. Holdings, Inc.	JPY	9,600	56,772	0.02
Tokyo Electron Ltd.	JPY	1,300	147,342	0.04
Tokyo Gas Co. Ltd.	JPY	9,400	237,128	0.07
Toshiba Corp.	JPY	1,200	33,690	0.01
Toyo Seikan Group Holdings Ltd.	JPY	10,500	239,821	0.07
Toyota Industries Corp.	JPY	1,100	50,706	0.01
Toyota Motor Corp.	JPY	20,800	1,206,709	0.33
Toyota Tsusho Corp.	JPY	1,400	41,143	0.01
Trend Micro, Inc.	JPY	700	37,846	0.01
Unicharm Corp.	JPY	3,100	99,918	0.03
United Urban Investment Corp., REIT	JPY	24	36,993	0.01
West Japan Railway Co.	JPY	1,300	91,372	0.03
Yamaha Corp.	JPY	1,100	46,622	0.01
Yamato Holdings Co. Ltd.	JPY	2,800	76,682	0.02
Yokogawa Electric Corp.	JPY	1,900	32,711	0.01
			24,830,389	6.81
<i>Jersey</i>				
Aptiv plc	USD	2,127	130,555	0.04
Experian plc	GBP	7,504	179,423	0.05
Ferguson plc	GBP	3,396	214,026	0.06
Glencore plc	GBP	95,567	351,543	0.10
Shire plc	GBP	7,229	418,135	0.11
			1,293,682	0.36
<i>Liberia</i>				
Royal Caribbean Cruises Ltd.	USD	1,386	133,111	0.04

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Liberia (continued)</i>				
			133,111	0.04
<i>Luxembourg</i>				
ArcelorMittal	EUR	4,734	97,371	0.03
Millicom International Cellular SA, SDR	SEK	517	32,317	0.01
PLAY Communications SA, Reg. S	PLN	1,704	9,413	–
RTL Group SA	EUR	726	38,768	0.01
SES SA, FDR	EUR	2,930	55,447	0.01
			233,316	0.06
<i>Malaysia</i>				
AirAsia Group Bhd.	MYR	23,500	16,808	0.01
Alliance Bank Malaysia Bhd.	MYR	22,700	22,194	0.01
AMMB Holdings Bhd.	MYR	74,400	77,580	0.02
Astro Malaysia Holdings Bhd.	MYR	37,800	12,016	–
Axiata Group Bhd.	MYR	40,700	38,911	0.01
CIMB Group Holdings Bhd.	MYR	44,791	62,346	0.02
Dialog Group Bhd.	MYR	46,500	34,490	0.01
DiGi.Com Bhd.	MYR	77,200	83,289	0.02
Fraser & Neave Holdings Bhd.	MYR	2,000	16,087	–
Gamuda Bhd.	MYR	23,900	13,583	–
Genting Bhd.	MYR	31,800	46,408	0.01
Genting Malaysia Bhd.	MYR	41,900	30,473	0.01
Hartalega Holdings Bhd.	MYR	19,500	29,209	0.01
Hong Leong Bank Bhd.	MYR	16,000	79,066	0.02
Hong Leong Financial Group Bhd.	MYR	5,200	23,618	0.01
IHH Healthcare Bhd.	MYR	37,900	49,377	0.01
IOI Corp. Bhd.	MYR	32,000	34,447	0.01
Kuala Lumpur Kepong Bhd.	MYR	6,000	35,603	0.01
Malayan Banking Bhd.	MYR	53,900	122,403	0.03
Malaysia Airports Holdings Bhd.	MYR	16,500	32,980	0.01
Maxis Bhd.	MYR	28,900	38,000	0.01
MISC Bhd.	MYR	15,800	25,036	0.01
Nestle Malaysia Bhd.	MYR	900	31,947	0.01
Petronas Chemicals Group Bhd.	MYR	44,000	98,755	0.03
Petronas Dagangan Bhd.	MYR	3,600	22,679	0.01
Petronas Gas Bhd.	MYR	10,300	47,128	0.01
PPB Group Bhd.	MYR	17,200	73,315	0.02
Public Bank Bhd.	MYR	44,600	267,224	0.07
QL Resources Bhd.	MYR	10,000	16,135	0.01
RHB Bank Bhd.	MYR	40,500	51,594	0.01
Sime Darby Bhd.	MYR	35,700	20,289	0.01
Sime Darby Plantation Bhd.	MYR	32,800	37,757	0.01
Sime Darby Property Bhd.	MYR	32,800	8,215	–
Tenaga Nasional Bhd.	MYR	48,400	158,050	0.04
Top Glove Corp. Bhd.	MYR	27,200	37,075	0.01

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Malaysia (continued)</i>				
Westports Holdings Bhd.	MYR	14,500	12,710	–
YTL Corp. Bhd.	MYR	69,666	17,112	0.01
			<u>1,823,909</u>	<u>0.50</u>
<i>Mexico</i>				
Alfa SAB de CV 'A'	MXN	92,500	108,123	0.03
Alsea SAB de CV	MXN	7,400	19,494	0.01
America Movil SAB de CV	MXN	514,200	365,503	0.10
Arca Continental SAB de CV	MXN	5,900	32,634	0.01
Banco Santander Mexico SA 'B'	MXN	70,370	86,451	0.02
Cemex SAB de CV	MXN	225,700	108,795	0.03
Coca-Cola Femsa SAB de CV	MXN	7,800	47,352	0.01
El Puerto de Liverpool SAB de CV 'C1'	MXN	5,200	33,908	0.01
Fomento Economico Mexicano SAB de CV	MXN	28,800	245,909	0.07
Gruma SAB de CV 'B'	MXN	3,055	34,321	0.01
Grupo Aeroportuario del Pacifico SAB de CV 'B'	MXN	5,400	44,845	0.01
Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	2,935	45,443	0.01
Grupo Carso SAB de CV	MXN	8,000	28,575	0.01
Grupo Financiero Banorte SAB de CV 'O'	MXN	40,800	194,756	0.05
Grupo Financiero Inbursa SAB de CV 'O'	MXN	36,000	52,206	0.01
Grupo Mexico SAB de CV	MXN	51,800	106,529	0.03
Grupo Televisa SAB	MXN	36,200	91,822	0.03
Industrias Penoles SAB de CV	MXN	2,145	26,684	0.01
Infraestructura Energetica Nova SAB de CV	MXN	8,600	31,196	0.01
Kimberly-Clark de Mexico SAB de CV 'A'	MXN	21,500	33,929	0.01
Megacable Holdings SAB de CV	MXN	4,600	20,495	0.01
Mexichem SAB de CV	MXN	20,700	52,802	0.01
Promotora y Operadora de Infraestructura SAB de CV	MXN	3,755	35,873	0.01
Wal-Mart de Mexico SAB de CV	MXN	103,800	261,282	0.07
			<u>2,108,927</u>	<u>0.58</u>
<i>Netherlands</i>				
ABN AMRO Group NV, Reg. S, CVA	EUR	2,969	69,154	0.02
Aegon NV	EUR	53,555	248,073	0.07
AerCap Holdings NV	USD	1,057	41,709	0.01
Airbus SE	EUR	2,372	227,179	0.06
Akzo Nobel NV	EUR	1,957	156,015	0.04
ASML Holding NV	EUR	3,294	514,583	0.14
CNH Industrial NV	EUR	25,292	226,965	0.06
EXOR NV	EUR	815	44,042	0.01
Ferrari NV	EUR	811	80,474	0.02
Fiat Chrysler Automobiles NV	EUR	8,693	126,059	0.03
Heineken Holding NV	EUR	668	55,836	0.02
Heineken NV	EUR	2,061	180,331	0.05
ING Groep NV	EUR	31,349	335,447	0.09
Koninklijke Ahold Delhaize NV	EUR	13,792	347,975	0.10

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands (continued)</i>				
Koninklijke DSM NV	EUR	1,433	114,536	0.03
Koninklijke KPN NV	EUR	22,646	65,358	0.02
Koninklijke Philips NV	EUR	12,559	440,798	0.12
LyondellBasell Industries NV 'A'	USD	3,251	267,817	0.07
Mylan NV	USD	3,635	99,126	0.03
NN Group NV	EUR	7,374	290,054	0.08
NXP Semiconductors NV	USD	2,763	199,295	0.06
QIAGEN NV	EUR	1,418	48,124	0.01
Randstad NV	EUR	787	35,357	0.01
STMicroelectronics NV	EUR	5,480	76,666	0.02
Unilever NV, CVA	EUR	7,261	389,267	0.11
Wolters Kluwer NV	EUR	4,438	260,126	0.07
X5 Retail Group NV, Reg. S, GDR	USD	1,168	29,200	0.01
			<u>4,969,566</u>	<u>1.36</u>
<i>New Zealand</i>				
Auckland International Airport Ltd.	NZD	7,757	37,075	0.01
Fisher & Paykel Healthcare Corp. Ltd.	NZD	4,540	39,508	0.01
Spark New Zealand Ltd.	NZD	12,114	33,815	0.01
			<u>110,398</u>	<u>0.03</u>
<i>Norway</i>				
DNB ASA	NOK	7,898	124,929	0.04
Equinor ASA	NOK	9,140	192,296	0.05
Marine Harvest ASA	NOK	3,320	69,450	0.02
Norsk Hydro ASA	NOK	8,886	39,893	0.01
Orkla ASA	NOK	5,383	41,936	0.01
Telenor ASA	NOK	6,064	116,298	0.03
			<u>584,802</u>	<u>0.16</u>
<i>Pakistan</i>				
Oil & Gas Development Co. Ltd.	PKR	10,200	9,399	–
			<u>9,399</u>	<u>–</u>
<i>Panama</i>				
Carnival Corp.	USD	2,756	134,162	0.04
			<u>134,162</u>	<u>0.04</u>
<i>Papua New Guinea</i>				
Oil Search Ltd.	AUD	10,886	54,692	0.02
			<u>54,692</u>	<u>0.02</u>
<i>Peru</i>				
Cia de Minas Buenaventura SAA, ADR	USD	2,687	42,723	0.01
			<u>42,723</u>	<u>0.01</u>

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Philippines</i>				
Aboitiz Equity Ventures, Inc.	PHP	30,370	31,765	0.01
Aboitiz Power Corp.	PHP	22,700	15,152	–
Alliance Global Group, Inc.	PHP	62,100	14,053	–
Ayala Corp.	PHP	3,500	59,903	0.02
Ayala Land, Inc.	PHP	126,200	97,437	0.03
Bank of the Philippine Islands	PHP	11,405	20,387	0.01
BDO Unibank, Inc.	PHP	4,810	11,964	–
DMCI Holdings, Inc.	PHP	58,900	14,315	–
Globe Telecom, Inc.	PHP	725	26,196	0.01
International Container Terminal Services, Inc.	PHP	7,380	14,034	–
JG Summit Holdings, Inc.	PHP	43,420	45,992	0.01
Jollibee Foods Corp.	PHP	6,530	36,236	0.01
Manila Electric Co.	PHP	5,130	37,071	0.01
Megaworld Corp.	PHP	207,000	18,698	0.01
Metro Pacific Investments Corp.	PHP	325,100	28,686	0.01
Metropolitan Bank & Trust Co.	PHP	12,915	19,882	0.01
PLDT, Inc.	PHP	1,850	39,579	0.01
Robinsons Land Corp.	PHP	32,100	12,300	–
SM Investments Corp.	PHP	3,810	66,477	0.02
SM Prime Holdings, Inc.	PHP	184,600	125,676	0.03
Universal Robina Corp.	PHP	13,460	32,508	0.01
			<u>768,311</u>	<u>0.21</u>
<i>Poland</i>				
Bank Handlowy w Warszawie SA	PLN	660	12,112	–
Bank Millennium SA	PLN	8,580	20,212	0.01
Bank Polska Kasa Opieki SA	PLN	2,607	75,468	0.02
CD Projekt SA	PLN	373	14,423	–
Cyfrowy Polsat SA	PLN	4,352	26,075	0.01
Dino Polska SA, Reg. S	PLN	731	18,608	–
Grupa Lotos SA	PLN	3,899	91,641	0.03
Jastrzebska Spolka Weglowa SA	PLN	2,655	47,426	0.01
KGHM Polska Miedz SA	PLN	2,098	49,523	0.01
LPP SA	PLN	18	37,526	0.01
PGE Polska Grupa Energetyczna SA	PLN	11,894	31,588	0.01
Polski Koncern Naftowy ORLEN SA	PLN	4,876	140,051	0.04
Polskie Gornictwo Naftowe i Gazownictwo SA	PLN	24,394	44,767	0.01
Powszechna Kasa Oszczednosci Bank Polski SA	PLN	13,265	139,049	0.04
Powszechny Zaklad Ubezpieczen SA	PLN	8,882	103,555	0.03
Tauron Polska Energia SA	PLN	66,573	38,720	0.01
			<u>890,744</u>	<u>0.24</u>
<i>Portugal</i>				
EDP - Energias de Portugal SA	EUR	15,330	52,219	0.01

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Portugal (continued)</i>				
Galp Energia SGPS SA	EUR	4,070	63,595	0.02
			<u>115,814</u>	<u>0.03</u>
<i>Qatar</i>				
Barwa Real Estate Co.	QAR	1,507	16,488	–
Commercial Bank PQSC (The)	QAR	2,505	26,837	0.01
Doha Bank QPSC	QAR	4,027	23,888	0.01
Ezdan Holding Group QSC	QAR	12,048	42,187	0.01
Industries Qatar QSC	QAR	4,207	154,993	0.04
Masraf Al Rayan QSC	QAR	6,636	75,213	0.02
Ooredoo QPSC	QAR	1,344	28,052	0.01
Qatar Electricity & Water Co. QSC	QAR	417	21,155	0.01
Qatar Islamic Bank SAQ	QAR	2,376	99,510	0.03
Qatar National Bank QPSC	QAR	7,054	377,763	0.10
			<u>866,086</u>	<u>0.24</u>
<i>Russia</i>				
Alrosa PJSC	RUB	72,200	101,501	0.03
Gazprom PJSC, ADR	USD	2,838	12,473	–
Gazprom PJSC	RUB	161,586	355,415	0.10
Inter RAO UES PJSC	RUB	438,000	24,460	0.01
LUKOIL PJSC, ADR	USD	1,989	142,532	0.04
LUKOIL PJSC	RUB	6,176	439,982	0.12
Magnit PJSC	RUB	1,141	57,001	0.02
Magnitogorsk Iron & Steel Works PJSC	RUB	33,100	20,381	0.01
Mobile TeleSystems PJSC	RUB	15,890	54,116	0.02
Moscow Exchange MICEX-RTS PJSC	RUB	19,312	22,294	0.01
Novatek PJSC, Reg. S, GDR	USD	729	123,055	0.03
Novatek PJSC	RUB	7,030	113,879	0.03
Novolipetsk Steel PJSC, Reg. S, GDR	USD	4,029	90,250	0.02
PhosAgro PJSC	RUB	476	17,347	–
Polyus PJSC, Reg. S, GDR	USD	619	23,955	0.01
Rosneft Oil Co. PJSC, Reg. S, GDR	USD	18,415	111,668	0.03
Sberbank of Russia PJSC Preference	RUB	5	12	–
Sberbank of Russia PJSC	RUB	169,490	454,426	0.12
Severstal PJSC	RUB	3,440	46,373	0.01
Surgutneftegas PJSC	RUB	100,346	38,661	0.01
Surgutneftegas PJSC Preference	RUB	210,801	117,932	0.03
Tatneft PJSC	RUB	28,162	298,705	0.08
Transneft PJSC Preference	RUB	7	16,448	–
VTB Bank PJSC	RUB	45,660,000	22,259	0.01
			<u>2,705,125</u>	<u>0.74</u>
<i>Singapore</i>				
Ascendas Real Estate Investment Trust	SGD	18,700	34,910	0.01

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Singapore (continued)</i>				
BOC Aviation Ltd., Reg. S	HKD	3,200	23,519	0.01
CapitaLand Ltd.	SGD	17,000	38,208	0.01
CapitaLand Mall Trust, REIT	SGD	163,700	272,044	0.07
DBS Group Holdings Ltd.	SGD	13,700	235,998	0.07
Genting Singapore Ltd.	SGD	279,500	198,481	0.05
Keppel Corp. Ltd.	SGD	11,400	49,241	0.01
Singapore Exchange Ltd.	SGD	6,600	34,402	0.01
Singapore Technologies Engineering Ltd.	SGD	12,600	32,285	0.01
Singapore Telecommunications Ltd.	SGD	61,800	133,015	0.04
United Overseas Bank Ltd.	SGD	10,100	180,417	0.05
			<u>1,232,520</u>	<u>0.34</u>
<i>South Africa</i>				
Absa Group Ltd.	ZAR	15,988	177,146	0.05
Anglo American Platinum Ltd.	ZAR	1,411	53,365	0.02
AngloGold Ashanti Ltd.	ZAR	6,121	77,020	0.02
Aspen Pharmacare Holdings Ltd.	ZAR	4,205	39,004	0.01
Bid Corp. Ltd.	ZAR	4,990	92,009	0.03
Bidvest Group Ltd. (The)	ZAR	5,076	72,051	0.02
Capitec Bank Holdings Ltd.	ZAR	625	48,489	0.01
Clicks Group Ltd.	ZAR	3,746	48,973	0.01
Coronation Fund Managers Ltd.	ZAR	3,366	9,687	–
Discovery Ltd.	ZAR	4,544	49,794	0.01
Exxaro Resources Ltd.	ZAR	4,616	42,865	0.01
FirstRand Ltd.	ZAR	63,072	286,442	0.08
Fortress REIT Ltd. 'A'	ZAR	13,459	16,819	0.01
Fortress REIT Ltd. 'B'	ZAR	12,237	12,057	–
Foschini Group Ltd. (The)	ZAR	3,324	37,584	0.01
Gold Fields Ltd.	ZAR	11,604	39,724	0.01
Growthpoint Properties Ltd., REIT	ZAR	44,037	70,873	0.02
Hyprop Investments Ltd., REIT	ZAR	4,857	27,374	0.01
Investec Ltd.	ZAR	4,364	24,298	0.01
Kumba Iron Ore Ltd.	ZAR	2,596	50,576	0.01
Liberty Holdings Ltd.	ZAR	6,826	51,917	0.01
MMI Holdings Ltd.	ZAR	14,434	17,104	0.01
Mondi Ltd.	ZAR	3,777	80,550	0.02
Mr Price Group Ltd.	ZAR	3,449	58,532	0.02
MTN Group Ltd.	ZAR	32,013	196,151	0.05
Naspers Ltd. 'N'	ZAR	6,887	1,389,677	0.38
Nedbank Group Ltd.	ZAR	8,235	157,000	0.04
Netcare Ltd.	ZAR	13,411	24,290	0.01
Old Mutual Ltd.	ZAR	72,732	113,360	0.03
Pick n Pay Stores Ltd.	ZAR	5,171	24,466	0.01
PSG Group Ltd.	ZAR	2,219	37,375	0.01
Rand Merchant Investment Holdings Ltd.	ZAR	10,225	25,783	0.01
Redefine Properties Ltd., REIT	ZAR	83,510	56,363	0.02

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Africa (continued)</i>				
Remgro Ltd.	ZAR	4,364	59,114	0.02
Resilient REIT Ltd.	ZAR	4,364	17,156	0.01
RMB Holdings Ltd.	ZAR	9,972	54,544	0.02
Sanlam Ltd.	ZAR	22,604	124,408	0.03
Sappi Ltd.	ZAR	8,215	45,660	0.01
Sasol Ltd.	ZAR	8,755	259,959	0.07
Shoprite Holdings Ltd.	ZAR	6,739	88,904	0.02
SPAR Group Ltd. (The)	ZAR	3,026	42,636	0.01
Standard Bank Group Ltd.	ZAR	20,323	252,045	0.07
Telkom SA SOC Ltd.	ZAR	17,859	77,254	0.02
Tiger Brands Ltd.	ZAR	2,516	47,005	0.01
Truworths International Ltd.	ZAR	6,615	39,717	0.01
Vodacom Group Ltd.	ZAR	3,429	31,399	0.01
Woolworths Holdings Ltd.	ZAR	14,033	53,215	0.01
			4,701,734	1.29
<i>South Korea</i>				
Amorepacific Corp. Preference	KRW	127	11,667	–
Amorepacific Corp.	KRW	225	42,245	0.01
AMOREPACIFIC Group	KRW	395	25,736	0.01
BGF retail Co. Ltd.	KRW	97	17,734	–
BNK Financial Group, Inc.	KRW	7,166	47,075	0.01
Celltrion Healthcare Co. Ltd.	KRW	780	52,638	0.01
Celltrion, Inc.	KRW	1,217	242,680	0.07
Cheil Worldwide, Inc.	KRW	2,853	57,530	0.02
CJ Corp. Preference	KRW	30	726	–
CJ Corp.	KRW	206	22,431	0.01
CJ ENM Co. Ltd.	KRW	160	28,951	0.01
Coway Co. Ltd.	KRW	927	61,562	0.02
Daelim Industrial Co. Ltd.	KRW	1,194	109,684	0.03
DB Insurance Co. Ltd.	KRW	1,751	110,477	0.03
DGB Financial Group, Inc.	KRW	8,605	64,086	0.02
Doosan Bobcat, Inc.	KRW	546	15,414	–
E-MART, Inc.	KRW	276	45,142	0.01
Fila Korea Ltd.	KRW	755	36,200	0.01
GS Engineering & Construction Corp.	KRW	2,224	87,202	0.02
GS Holdings Corp.	KRW	721	33,343	0.01
GS Retail Co. Ltd.	KRW	420	15,245	–
Hana Financial Group, Inc.	KRW	6,018	195,512	0.05
Hankook Tire Co. Ltd.	KRW	1,126	40,517	0.01
Hanmi Science Co. Ltd.	KRW	199	14,089	–
Hanon Systems	KRW	2,641	25,563	0.01
Hanwha Chemical Corp.	KRW	1,513	27,391	0.01
Hanwha Life Insurance Co. Ltd.	KRW	4,699	17,772	0.01
HDC Holdings Co. Ltd.	KRW	2,709	41,880	0.01
HDC Hyundai Development Co-Engineering & Construction 'E'	KRW	416	17,970	0.01

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea (continued)</i>				
Hotel Shilla Co. Ltd.	KRW	975	66,847	0.02
Hyundai Department Store Co. Ltd.	KRW	215	17,419	–
Hyundai Engineering & Construction Co. Ltd.	KRW	1,168	57,154	0.02
Hyundai Heavy Industries Co. Ltd.	KRW	564	64,952	0.02
Hyundai Heavy Industries Holdings Co. Ltd.	KRW	145	44,963	0.01
Hyundai Marine & Fire Insurance Co. Ltd.	KRW	2,431	89,436	0.02
Hyundai Mobis Co. Ltd.	KRW	1,031	175,560	0.05
Hyundai Motor Co. Preference	KRW	320	20,133	0.01
Hyundai Motor Co. Preference	KRW	532	36,713	0.01
Hyundai Motor Co.	KRW	2,169	230,352	0.06
Hyundai Steel Co.	KRW	1,130	45,826	0.01
Industrial Bank of Korea	KRW	7,277	91,631	0.03
Kakao Corp.	KRW	126	11,631	–
Kangwon Land, Inc.	KRW	1,829	52,454	0.01
KB Financial Group, Inc.	KRW	6,298	262,464	0.07
KCC Corp.	KRW	82	22,708	0.01
Kia Motors Corp.	KRW	5,904	178,316	0.05
Korea Aerospace Industries Ltd.	KRW	1,142	32,649	0.01
Korea Electric Power Corp.	KRW	3,640	107,980	0.03
Korea Gas Corp.	KRW	1,363	58,878	0.02
Korea Investment Holdings Co. Ltd.	KRW	1,063	56,684	0.02
Korea Zinc Co. Ltd.	KRW	130	50,390	0.01
Korean Air Lines Co. Ltd.	KRW	710	21,030	0.01
KT Corp., ADR	USD	3,593	51,560	0.01
Kumho Petrochemical Co. Ltd.	KRW	985	77,066	0.02
LG Chem Ltd. Preference	KRW	108	18,923	0.01
LG Chem Ltd.	KRW	675	209,917	0.06
LG Corp.	KRW	1,340	83,945	0.02
LG Display Co. Ltd.	KRW	3,422	55,357	0.02
LG Electronics, Inc.	KRW	1,572	87,772	0.02
LG Household & Health Care Ltd. Preference	KRW	30	17,638	–
LG Household & Health Care Ltd.	KRW	140	138,143	0.04
LG Innotek Co. Ltd.	KRW	218	16,880	–
LG Uplus Corp.	KRW	5,191	82,113	0.02
Lotte Chemical Corp.	KRW	269	66,780	0.02
Lotte Confectionery Co. Ltd.	KRW	26	3,519	–
Lotte Corp.	KRW	330	15,586	–
Lotte Shopping Co. Ltd.	KRW	139	26,285	0.01
Medy-Tox, Inc.	KRW	63	32,624	0.01
NAVER Corp.	KRW	1,620	177,129	0.05
NCSOFT Corp.	KRW	276	115,392	0.03
Netmarble Corp., Reg. S	KRW	378	37,773	0.01
NH Investment & Securities Co. Ltd.	KRW	2,026	23,695	0.01
OCI Co. Ltd.	KRW	367	35,194	0.01
Orange Life Insurance Ltd., Reg. S	KRW	488	12,246	–
Orion Corp.	KRW	335	36,028	0.01

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea (continued)</i>				
Pan Ocean Co. Ltd.	KRW	3,692	14,708	–
Pearl Abyss Corp.	KRW	79	14,720	–
POSCO	KRW	1,216	264,822	0.07
Posco Daewoo Corp.	KRW	695	11,336	–
S-1 Corp.	KRW	246	22,157	0.01
Samsung Biologics Co. Ltd., Reg. S	KRW	185	64,082	0.02
Samsung C&T Corp.	KRW	1,106	104,573	0.03
Samsung Card Co. Ltd.	KRW	446	13,810	–
Samsung Electro-Mechanics Co. Ltd.	KRW	1,382	128,192	0.04
Samsung Electronics Co. Ltd. Preference	KRW	13,479	383,544	0.11
Samsung Electronics Co. Ltd.	KRW	75,591	2,621,771	0.72
Samsung Engineering Co. Ltd.	KRW	2,447	38,598	0.01
Samsung Fire & Marine Insurance Co. Ltd.	KRW	524	126,327	0.03
Samsung Life Insurance Co. Ltd.	KRW	993	72,619	0.02
Samsung SDI Co. Ltd.	KRW	854	167,616	0.05
Samsung SDS Co. Ltd.	KRW	492	89,952	0.02
Samsung Securities Co. Ltd.	KRW	597	16,854	–
Shinhan Financial Group Co. Ltd.	KRW	7,804	276,966	0.08
Shinsegae, Inc.	KRW	114	26,155	0.01
SillaJen, Inc.	KRW	792	52,171	0.01
SK Holdings Co. Ltd.	KRW	653	152,160	0.04
SK Hynix, Inc.	KRW	9,867	535,000	0.15
SK Innovation Co. Ltd.	KRW	1,017	163,606	0.05
SK Telecom Co. Ltd.	KRW	564	136,223	0.04
Woori Bank	KRW	10,689	149,443	0.04
Yuhan Corp.	KRW	98	17,961	0.01
			10,391,563	2.85
<i>Spain</i>				
ACS Actividades de Construcción y Servicios SA	EUR	7,580	284,722	0.08
Aena SME SA, Reg. S	EUR	446	69,357	0.02
Amadeus IT Group SA	EUR	6,002	420,289	0.12
Banco Bilbao Vizcaya Argentaria SA	EUR	51,866	275,240	0.08
Banco de Sabadell SA	EUR	41,828	47,465	0.01
Banco Santander SA	EUR	90,921	410,136	0.11
Bankinter SA	EUR	4,452	34,942	0.01
CaixaBank SA	EUR	27,816	99,681	0.03
Enagas SA	EUR	7,523	201,119	0.05
Endesa SA	EUR	2,497	56,890	0.02
Ferrovial SA	EUR	3,938	79,274	0.02
Iberdrola SA	EUR	47,416	374,862	0.10
International Consolidated Airlines Group SA	EUR	31,868	249,683	0.07
Naturgy Energy Group SA	EUR	2,319	58,363	0.02
Red Electrica Corp. SA	EUR	2,868	63,473	0.02
Repsol SA	EUR	19,146	310,107	0.08
Repsol SA Rights 09/01/2019	EUR	19,146	8,779	–

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Spain(continued)</i>				
Telefonica SA	EUR	35,666	300,892	0.08
			<u>3,345,274</u>	<u>0.92</u>
<i>Supranational</i>				
HKT Trust & HKT Ltd.	HKD	102,000	146,679	0.04
Unibail-Rodamco-Westfield, REIT	EUR	1,121	170,814	0.05
			<u>317,493</u>	<u>0.09</u>
<i>Sweden</i>				
Alfa Laval AB	SEK	2,334	49,277	0.01
Assa Abloy AB 'B'	SEK	8,188	144,158	0.04
Atlas Copco AB 'A'	SEK	5,349	125,348	0.03
Atlas Copco AB 'B'	SEK	2,585	55,633	0.02
Boliden AB	SEK	1,808	38,641	0.01
Epiroc AB 'A'	SEK	5,349	49,925	0.01
Epiroc AB 'B'	SEK	2,585	22,700	0.01
Hexagon AB 'B'	SEK	2,057	93,430	0.03
Investor AB 'B'	SEK	3,535	147,811	0.04
Kinnevik AB 'B'	SEK	1,881	44,749	0.01
Lundin Petroleum AB	SEK	1,515	37,341	0.01
Sandvik AB	SEK	21,458	301,827	0.08
Securitas AB 'B'	SEK	2,491	39,447	0.01
Skandinaviska Enskilda Banken AB 'A'	SEK	13,137	125,919	0.04
Skanska AB 'B'	SEK	2,723	42,743	0.01
SKF AB 'B'	SEK	2,640	39,515	0.01
Svenska Handelsbanken AB 'A'	SEK	12,343	135,073	0.04
Swedbank AB 'A'	SEK	16,620	365,882	0.10
Swedish Match AB	SEK	1,446	56,197	0.02
Tele2 AB 'B'	SEK	4,022	50,573	0.01
Telefonaktiebolaget LM Ericsson 'B'	SEK	24,874	215,768	0.06
Telia Co. AB	SEK	71,100	332,281	0.09
Volvo AB 'B'	SEK	24,487	316,082	0.09
			<u>2,830,320</u>	<u>0.78</u>
<i>Switzerland</i>				
ABB Ltd.	CHF	1,841	34,965	0.01
Adecco Group AG	CHF	1,075	50,160	0.01
Baloise Holding AG	CHF	332	45,667	0.01
Barry Callebaut AG	CHF	18	27,996	0.01
Chocoladefabriken Lindt & Spruengli AG	CHF	1	74,465	0.02
Chocoladefabriken Lindt & Spruengli AG	CHF	41	254,076	0.07
Chubb Ltd.	USD	1,523	194,655	0.05
Cie Financiere Richemont SA	CHF	810	51,841	0.01
Clariant AG	CHF	1,858	34,146	0.01
Coca-Cola HBC AG	GBP	7,561	234,590	0.06

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland (continued)</i>				
Credit Suisse Group AG	CHF	2,082	22,843	0.01
EMS-Chemie Holding AG	CHF	54	25,619	0.01
Garmin Ltd.	USD	988	62,066	0.02
Geberit AG	CHF	110	42,722	0.01
Julius Baer Group Ltd.	CHF	1,742	61,957	0.02
LafargeHolcim Ltd.	CHF	4,585	188,645	0.05
Lonza Group AG	CHF	177	45,799	0.01
Nestle SA	CHF	25,243	2,046,418	0.56
Novartis AG	CHF	17,631	1,505,267	0.41
Pargesa Holding SA	CHF	312	22,457	0.01
Partners Group Holding AG	CHF	132	79,923	0.02
Roche Holding AG	CHF	6,571	1,624,810	0.45
Schindler Holding AG	CHF	133	25,753	0.01
Schindler Holding AG	CHF	270	53,405	0.01
SGS SA	CHF	42	94,296	0.03
Sonova Holding AG	CHF	447	72,929	0.02
Straumann Holding AG	CHF	74	46,459	0.01
Swatch Group AG (The)	CHF	379	21,869	0.01
Swatch Group AG (The)	CHF	239	69,611	0.02
Swiss Life Holding AG	CHF	827	318,080	0.09
Swiss Prime Site AG	CHF	609	49,216	0.01
Swiss Re AG	CHF	2,526	231,262	0.06
Swisscom AG	CHF	200	95,433	0.03
UBS Group AG	CHF	31,115	386,744	0.11
Vifor Pharma AG	CHF	637	69,178	0.02
Zurich Insurance Group AG	CHF	1,163	346,295	0.09
			8,611,617	2.36
<i>Taiwan</i>				
Acer, Inc.	TWD	45,000	28,475	0.01
ASE Technology Holding Co. Ltd.	TWD	45,889	87,039	0.02
Asia Cement Corp.	TWD	70,000	77,317	0.02
Asustek Computer, Inc.	TWD	11,000	72,112	0.02
AU Optronics Corp.	TWD	261,000	104,444	0.03
Catcher Technology Co. Ltd.	TWD	10,000	73,202	0.02
Cathay Financial Holding Co. Ltd.	TWD	146,000	223,249	0.06
Chang Hwa Commercial Bank Ltd.	TWD	76,440	42,775	0.01
Chicony Electronics Co. Ltd.	TWD	8,080	16,456	–
China Development Financial Holding Corp.	TWD	190,000	60,084	0.02
China Life Insurance Co. Ltd.	TWD	40,885	37,045	0.01
China Steel Corp.	TWD	195,000	153,846	0.04
Chunghwa Telecom Co. Ltd.	TWD	57,000	209,552	0.06
Compal Electronics, Inc.	TWD	59,000	33,496	0.01
CTBC Financial Holding Co. Ltd.	TWD	349,000	229,359	0.06
Delta Electronics, Inc.	TWD	33,000	139,034	0.04
E.Sun Financial Holding Co. Ltd.	TWD	143,905	94,105	0.03

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
Eclat Textile Co. Ltd.	TWD	3,000	33,966	0.01
Eva Airways Corp.	TWD	121,128	62,264	0.02
Evergreen Marine Corp. Taiwan Ltd.	TWD	31,577	12,225	–
Far Eastern New Century Corp.	TWD	98,000	88,955	0.02
Far EastOne Telecommunications Co. Ltd.	TWD	23,000	57,169	0.02
Feng TAY Enterprise Co. Ltd.	TWD	14,000	79,936	0.02
First Financial Holding Co. Ltd.	TWD	139,077	90,495	0.02
Formosa Chemicals & Fibre Corp.	TWD	54,000	184,468	0.05
Formosa Petrochemical Corp.	TWD	21,000	74,471	0.02
Formosa Plastics Corp.	TWD	70,000	230,016	0.06
Formosa Taffeta Co. Ltd.	TWD	46,000	51,706	0.01
Foxconn Technology Co. Ltd.	TWD	14,000	27,556	0.01
Fubon Financial Holding Co. Ltd.	TWD	125,000	191,341	0.05
Globalwafers Co. Ltd.	TWD	3,000	27,377	0.01
Highwealth Construction Corp.	TWD	13,000	19,032	0.01
Hiwin Technologies Corp.	TWD	3,512	25,251	0.01
Hon Hai Precision Industry Co. Ltd.	TWD	179,200	412,772	0.11
Hotai Motor Co. Ltd.	TWD	4,000	33,250	0.01
Hua Nan Financial Holdings Co. Ltd.	TWD	111,658	63,572	0.02
Innolux Corp.	TWD	234,000	73,998	0.02
Inventec Corp.	TWD	35,000	25,108	0.01
Largan Precision Co. Ltd.	TWD	1,000	104,597	0.03
Lite-On Technology Corp.	TWD	32,000	42,268	0.01
MediaTek, Inc.	TWD	23,000	171,731	0.05
Mega Financial Holding Co. Ltd.	TWD	215,000	181,516	0.05
Micro-Star International Co. Ltd.	TWD	11,000	27,342	0.01
Nan Ya Plastics Corp.	TWD	79,000	194,050	0.05
Nanya Technology Corp.	TWD	17,000	30,419	0.01
Nien Made Enterprise Co. Ltd.	TWD	2,000	15,356	–
Novatek Microelectronics Corp.	TWD	20,000	92,397	0.03
Phison Electronics Corp.	TWD	2,000	14,836	–
Pou Chen Corp.	TWD	31,000	32,879	0.01
Powertech Technology, Inc.	TWD	11,000	23,656	0.01
President Chain Store Corp.	TWD	8,000	80,945	0.02
Realtek Semiconductor Corp.	TWD	6,000	27,914	0.01
Ruentex Development Co. Ltd.	TWD	7,800	11,356	–
Ruentex Industries Ltd.	TWD	4,800	12,275	–
Shin Kong Financial Holding Co. Ltd.	TWD	130,858	38,188	0.01
SinoPac Financial Holdings Co. Ltd.	TWD	214,347	71,828	0.02
Synnex Technology International Corp.	TWD	22,000	26,053	0.01
Taishin Financial Holding Co. Ltd.	TWD	131,794	55,956	0.02
Taiwan Business Bank	TWD	46,061	15,510	–
Taiwan Cement Corp.	TWD	70,100	81,191	0.02
Taiwan Cooperative Financial Holding Co. Ltd.	TWD	129,430	74,322	0.02
Taiwan High Speed Rail Corp.	TWD	25,000	24,848	0.01
Taiwan Mobile Co. Ltd.	TWD	23,000	79,692	0.02

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	378,000	2,773,172	0.76
Uni-President Enterprises Corp.	TWD	97,000	220,275	0.06
United Microelectronics Corp.	TWD	274,000	100,286	0.03
Vanguard International Semiconductor Corp.	TWD	13,000	25,165	0.01
Walsin Technology Corp.	TWD	4,000	20,041	0.01
Winbond Electronics Corp.	TWD	43,000	18,956	–
Wistron Corp.	TWD	21,738	13,508	–
WPG Holdings Ltd.	TWD	21,160	25,437	0.01
Yageo Corp.	TWD	7,990	82,923	0.02
Yuanta Financial Holding Co. Ltd.	TWD	265,000	133,203	0.04
			<u>8,490,609</u>	<u>2.33</u>
<i>Thailand</i>				
Advanced Info Service PCL, NVDR	THB	14,700	77,879	0.02
Airports of Thailand PCL, NVDR	THB	63,500	125,303	0.03
Bangkok Bank PCL	THB	11,300	71,840	0.02
Bangkok Dusit Medical Services PCL, NVDR	THB	128,800	98,103	0.03
Bangkok Expressway & Metro PCL, NVDR	THB	97,300	28,987	0.01
Berli Jucker PCL, NVDR	THB	14,600	22,756	0.01
BTS Group Holdings PCL, NVDR	THB	82,700	24,256	0.01
Bumrungrad Hospital PCL, NVDR	THB	5,000	28,793	0.01
Central Pattana PCL, NVDR	THB	19,000	43,620	0.01
CP ALL PCL, NVDR	THB	78,900	166,596	0.05
Electricity Generating PCL, NVDR	THB	1,900	14,472	–
Home Product Center PCL, NVDR	THB	60,800	28,383	0.01
Indorama Ventures PCL, NVDR	THB	54,600	90,972	0.03
Kasikornbank PCL	THB	22,200	126,136	0.04
Krung Thai Bank PCL, NVDR	THB	65,700	38,742	0.01
Land & Houses PCL, NVDR	THB	42,200	12,831	–
Muangthai Capital PCL, NVDR	THB	9,800	14,748	–
PTT Exploration & Production PCL, NVDR	THB	34,700	120,960	0.03
PTT Global Chemical PCL, NVDR	THB	55,000	120,355	0.03
PTT PCL, NVDR	THB	188,000	265,602	0.07
Robinson PCL, NVDR	THB	7,100	13,847	–
Siam Cement PCL (The), NVDR	THB	6,100	81,683	0.02
Siam Commercial Bank PCL (The), NVDR	THB	28,500	116,854	0.03
Thai Oil PCL, NVDR	THB	31,100	63,279	0.02
True Corp. PCL, NVDR	THB	153,900	24,579	0.01
			<u>1,821,576</u>	<u>0.50</u>
<i>Turkey</i>				
Akbank T.A.S.	TRY	80,655	104,691	0.03
BIM Birlesik Magazalar A/S	TRY	3,003	48,667	0.01
Eregli Demir ve Celik Fabrikalari TAS	TRY	35,837	48,353	0.01
Haci Omer Sabanci Holding A/S	TRY	12,960	18,224	0.01
KOC Holding A/S	TRY	8,949	23,826	0.01

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Turkey (continued)</i>				
TAV Havalimanlari Holding A/S	TRY	6,751	30,107	0.01
Tupras Turkiye Petrol Rafinerileri A/S	TRY	1,768	39,422	0.01
Turk Hava Yollari AO	TRY	8,632	26,226	0.01
Turkcell Iletisim Hizmetleri A/S	TRY	14,957	34,060	0.01
Turkiye Garanti Bankasi A/S	TRY	32,626	49,283	0.01
Turkiye Halk Bankasi A/S	TRY	9,193	12,299	–
Turkiye Is Bankasi A/S 'C'	TRY	95,826	80,013	0.02
Turkiye Sise ve Cam Fabrikalari A/S	TRY	11,134	11,874	–
			<u>527,045</u>	<u>0.14</u>
<i>United Arab Emirates</i>				
Abu Dhabi Commercial Bank PJSC	AED	47,147	105,252	0.03
Aldar Properties PJSC	AED	44,420	18,623	0.01
DAMAC Properties Dubai Co. PJSC	AED	28,236	11,069	–
DP World Ltd.	USD	2,344	40,247	0.01
Dubai Investments PJSC	AED	30,523	10,387	–
Dubai Islamic Bank PJSC	AED	23,257	31,658	0.01
Emaar Development PJSC	AED	11,287	13,766	–
Emaar Malls PJSC	AED	27,563	13,282	–
Emaar Properties PJSC	AED	55,005	59,750	0.02
Emirates Telecommunications Group Co. PJSC	AED	25,748	118,746	0.03
First Abu Dhabi Bank PJSC	AED	24,018	91,151	0.03
			<u>513,931</u>	<u>0.14</u>
<i>United Kingdom</i>				
3i Group plc	GBP	22,085	222,821	0.06
Admiral Group plc	GBP	1,599	41,031	0.01
Anglo American plc	GBP	10,859	241,625	0.07
Antofagasta plc	GBP	3,075	30,463	0.01
Aon plc	USD	2,082	299,183	0.08
Ashtead Group plc	GBP	3,322	69,106	0.02
Associated British Foods plc	GBP	2,885	75,751	0.02
AstraZeneca plc	GBP	10,218	758,738	0.21
Auto Trader Group plc, Reg. S	GBP	6,558	36,651	0.01
Aviva plc	GBP	35,537	169,760	0.05
BAE Systems plc	GBP	25,864	151,668	0.04
Barclays plc	GBP	137,515	261,891	0.07
Barratt Developments plc	GBP	34,145	198,842	0.05
Berkeley Group Holdings plc	GBP	1,024	44,396	0.01
BHP Group plc	GBP	16,529	343,217	0.09
BP plc	GBP	159,482	1,016,937	0.28
British American Tobacco plc	GBP	13,095	426,720	0.12
British Land Co. plc (The), REIT	GBP	6,480	43,761	0.01
BT Group plc	GBP	67,744	204,814	0.06
Bunzl plc	GBP	2,662	79,384	0.02
Burberry Group plc	GBP	11,324	246,988	0.07

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
Carnival plc	GBP	1,262	60,157	0.02
Centrica plc	GBP	42,575	72,582	0.02
Cobham plc	GBP	19,049	23,873	0.01
Coca-Cola European Partners plc	USD	1,423	64,789	0.02
Compass Group plc	GBP	10,457	217,798	0.06
Croda International plc	GBP	1,018	60,135	0.02
Diageo plc	GBP	19,521	690,224	0.19
Direct Line Insurance Group plc	GBP	10,719	43,264	0.01
Dixons Carphone plc	GBP	6,471	10,034	–
easyJet plc	GBP	11,381	160,459	0.04
GlaxoSmithKline plc	GBP	38,988	745,277	0.20
Hammerson plc, REIT	GBP	6,136	25,864	0.01
HSBC Holdings plc	GBP	138,194	1,139,750	0.31
Imperial Brands plc	GBP	7,560	226,408	0.06
Informa plc	GBP	10,218	81,291	0.02
InterContinental Hotels Group plc	GBP	1,387	72,907	0.02
Intertek Group plc	GBP	1,271	77,015	0.02
Investec plc	GBP	5,316	29,602	0.01
J Sainsbury plc	GBP	13,329	44,787	0.01
John Wood Group plc	GBP	5,368	34,753	0.01
Johnson Matthey plc	GBP	1,502	52,946	0.01
Kingfisher plc	GBP	17,364	45,923	0.01
Land Securities Group plc, REIT	GBP	5,904	60,106	0.02
Legal & General Group plc	GBP	113,054	334,130	0.09
Liberty Global plc 'A'	USD	9,889	210,537	0.06
Liberty Global plc 'C'	USD	4,050	83,187	0.02
Lloyds Banking Group plc	GBP	574,101	372,921	0.10
Marks & Spencer Group plc	GBP	10,771	33,760	0.01
Meggitt plc	GBP	37,391	220,401	0.06
Melrose Industries plc	GBP	39,211	80,674	0.02
Micro Focus International plc, ADR	USD	1,796	30,694	0.01
Micro Focus International plc	GBP	1,698	29,141	0.01
Mondi plc	GBP	2,429	49,821	0.01
Next plc	GBP	1,444	74,145	0.02
Nielsen Holdings plc	USD	2,775	63,797	0.02
Pearson plc	GBP	26,532	315,612	0.09
Persimmon plc	GBP	8,535	209,433	0.06
Prudential plc	GBP	11,798	207,941	0.06
Reckitt Benckiser Group plc	GBP	5,404	415,806	0.11
RELX plc	EUR	1,814	37,274	0.01
Rio Tinto plc	GBP	13,784	657,847	0.18
Rolls-Royce Holdings plc Preference	GBP	610,374	774	–
Rolls-Royce Holdings plc	GBP	13,269	137,611	0.04
Royal Bank of Scotland Group plc	GBP	27,775	75,430	0.02
Royal Dutch Shell plc 'A'	GBP	33,345	973,242	0.27
Royal Dutch Shell plc 'B'	GBP	29,684	876,554	0.24

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
Royal Mail plc	GBP	36,973	130,987	0.04
Schroders plc	GBP	896	27,993	0.01
Segro plc, REIT	GBP	7,791	58,030	0.02
Sensata Technologies Holding plc	USD	1,315	57,873	0.02
Smith & Nephew plc	GBP	7,048	129,675	0.03
Tate & Lyle plc	GBP	3,642	30,804	0.01
Taylor Wimpey plc	GBP	81,539	141,593	0.04
TechnipFMC plc	USD	2,946	57,948	0.02
Tesco plc	GBP	78,761	191,916	0.05
Unilever plc	GBP	9,093	475,778	0.13
United Utilities Group plc	GBP	5,466	51,265	0.01
Vodafone Group plc	GBP	295,524	579,455	0.16
Whitbread plc	GBP	1,435	82,857	0.02
Wm Morrison Supermarkets plc	GBP	79,839	217,430	0.06
			16,728,027	4.59
<i>United States of America</i>				
3M Co.	USD	3,324	629,466	0.17
Abbott Laboratories	USD	13,925	989,928	0.27
AbbVie, Inc.	USD	12,248	1,116,038	0.31
ABIOMED, Inc.	USD	342	108,814	0.03
Activision Blizzard, Inc.	USD	5,483	256,604	0.07
Acuity Brands, Inc.	USD	340	38,791	0.01
Adobe, Inc.	USD	4,820	1,075,487	0.29
Advance Auto Parts, Inc.	USD	561	87,213	0.02
AES Corp.	USD	4,370	62,360	0.02
Aflac, Inc.	USD	11,290	507,485	0.14
Agilent Technologies, Inc.	USD	2,503	165,098	0.05
AGNC Investment Corp., REIT	USD	3,779	67,002	0.02
Air Products & Chemicals, Inc.	USD	1,765	283,635	0.08
Akamai Technologies, Inc.	USD	4,500	274,725	0.08
Albemarle Corp.	USD	898	68,913	0.02
Alexion Pharmaceuticals, Inc.	USD	1,743	169,437	0.05
Align Technology, Inc.	USD	611	127,265	0.03
Alleghany Corp.	USD	121	74,475	0.02
Alliance Data Systems Corp.	USD	402	60,228	0.02
Allstate Corp. (The)	USD	2,863	234,823	0.06
Ally Financial, Inc.	USD	11,646	262,035	0.07
Alphabet, Inc. 'A'	USD	2,402	2,514,125	0.69
Alphabet, Inc. 'C'	USD	2,540	2,634,183	0.72
Altria Group, Inc.	USD	15,352	750,559	0.21
Amazon.com, Inc.	USD	3,158	4,667,587	1.28
Ameren Corp.	USD	5,029	326,583	0.09
American Airlines Group, Inc.	USD	979	31,162	0.01
American Electric Power Co., Inc.	USD	3,819	285,394	0.08
American Express Co.	USD	6,791	641,206	0.18

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
American Financial Group, Inc.	USD	578	51,662	0.01
American International Group, Inc.	USD	7,274	280,922	0.08
American Tower Corp., REIT	USD	1,762	279,858	0.08
Ameriprise Financial, Inc.	USD	2,698	278,299	0.08
AMETEK, Inc.	USD	1,795	119,780	0.03
Amgen, Inc.	USD	5,768	1,100,131	0.30
Amphenol Corp. 'A'	USD	2,386	192,001	0.05
Anadarko Petroleum Corp.	USD	4,219	182,261	0.05
Analog Devices, Inc.	USD	2,767	236,468	0.06
Annaly Capital Management, Inc., REIT	USD	10,380	102,451	0.03
ANSYS, Inc.	USD	669	95,660	0.03
Antero Resources Corp.	USD	1,755	16,164	–
Anthem, Inc.	USD	2,836	734,751	0.20
AO Smith Corp.	USD	1,189	50,770	0.01
Apache Corp.	USD	2,512	66,166	0.02
Apple, Inc.	USD	40,046	6,256,387	1.72
Applied Materials, Inc.	USD	4,158	134,636	0.04
Archer-Daniels-Midland Co.	USD	5,959	243,008	0.07
Arconic, Inc.	USD	2,898	48,570	0.01
Arista Networks, Inc.	USD	359	73,868	0.02
Arrow Electronics, Inc.	USD	704	48,041	0.01
AT&T, Inc.	USD	58,100	1,653,526	0.45
Atmos Energy Corp.	USD	822	75,345	0.02
Autoliv, Inc.	USD	699	48,958	0.01
Automatic Data Processing, Inc.	USD	3,476	449,203	0.12
AutoZone, Inc.	USD	226	189,616	0.05
AvalonBay Communities, Inc., REIT	USD	1,067	184,239	0.05
Avery Dennison Corp.	USD	684	60,760	0.02
Avnet, Inc.	USD	978	35,110	0.01
AXA Equitable Holdings, Inc.	USD	1,913	30,551	0.01
Ball Corp.	USD	2,694	120,691	0.03
Bank of America Corp.	USD	80,206	1,956,224	0.54
Bank of New York Mellon Corp. (The)	USD	8,172	381,224	0.10
Baxter International, Inc.	USD	3,928	256,145	0.07
BB&T Corp.	USD	6,300	270,585	0.07
Becton Dickinson and Co.	USD	978	217,106	0.06
Bed Bath & Beyond, Inc.	USD	1,020	11,669	–
Berkshire Hathaway, Inc. 'B'	USD	9,115	1,841,959	0.51
Best Buy Co., Inc.	USD	5,150	264,401	0.07
Biogen, Inc.	USD	2,286	670,987	0.18
BlackRock, Inc.	USD	286	111,034	0.03
Boeing Co. (The)	USD	4,450	1,407,891	0.39
Booking Holdings, Inc.	USD	385	660,595	0.18
BorgWarner, Inc.	USD	1,416	48,866	0.01
Boston Properties, Inc., REIT	USD	1,016	113,721	0.03
Boston Scientific Corp.	USD	10,006	346,908	0.10

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Brighthouse Financial, Inc.	USD	690	21,466	0.01
Bristol-Myers Squibb Co.	USD	13,121	668,384	0.18
Brixmor Property Group, Inc., REIT	USD	2,012	29,757	0.01
Broadcom, Inc.	USD	2,279	577,932	0.16
Broadridge Financial Solutions, Inc.	USD	929	88,376	0.02
Burlington Stores, Inc.	USD	541	85,592	0.02
Cabot Oil & Gas Corp.	USD	3,074	70,548	0.02
Cadence Design Systems, Inc.	USD	7,639	331,074	0.09
Camden Property Trust, REIT	USD	578	50,465	0.01
Capital One Financial Corp.	USD	6,395	477,451	0.13
Cardinal Health, Inc.	USD	2,476	110,380	0.03
Caterpillar, Inc.	USD	4,807	603,807	0.17
CBRE Group, Inc. 'A'	USD	2,352	93,821	0.03
CBS Corp. (Non-Voting) 'B'	USD	2,923	126,887	0.03
CDW Corp.	USD	972	77,517	0.02
Celanese Corp.	USD	957	85,642	0.02
Celgene Corp.	USD	2,459	153,515	0.04
Centene Corp.	USD	1,645	185,556	0.05
CenterPoint Energy, Inc.	USD	3,326	93,128	0.03
CenturyLink, Inc.	USD	6,503	99,301	0.03
Cerner Corp.	USD	2,013	104,696	0.03
CF Industries Holdings, Inc.	USD	6,409	271,549	0.07
CH Robinson Worldwide, Inc.	USD	1,129	93,944	0.03
Charles Schwab Corp. (The)	USD	4,524	185,755	0.05
Charter Communications, Inc. 'A'	USD	754	214,950	0.06
Chevron Corp.	USD	15,493	1,683,314	0.46
Chipotle Mexican Grill, Inc.	USD	201	85,262	0.02
Church & Dwight Co., Inc.	USD	1,986	130,579	0.04
Cigna Corp.	USD	3,488	664,987	0.18
Cimarex Energy Co.	USD	747	45,754	0.01
Cintas Corp.	USD	732	122,178	0.03
Cisco Systems, Inc.	USD	42,622	1,822,943	0.50
CIT Group, Inc.	USD	5,537	210,849	0.06
Citigroup, Inc.	USD	23,102	1,197,377	0.33
Citizens Financial Group, Inc.	USD	9,208	272,281	0.07
Citrix Systems, Inc.	USD	1,672	170,210	0.05
Clorox Co. (The)	USD	995	152,354	0.04
CME Group, Inc.	USD	2,743	510,500	0.14
CMS Energy Corp.	USD	1,851	91,384	0.02
Coca-Cola Co. (The)	USD	32,594	1,538,437	0.42
Cognizant Technology Solutions Corp. 'A'	USD	4,747	298,729	0.08
Colgate-Palmolive Co.	USD	6,559	391,048	0.11
Comcast Corp. 'A'	USD	37,266	1,280,087	0.35
Comerica, Inc.	USD	1,151	78,130	0.02
CommScope Holding Co., Inc.	USD	1,549	25,280	0.01
Conagra Brands, Inc.	USD	3,234	68,496	0.02

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Concho Resources, Inc.	USD	218	22,195	0.01
ConocoPhillips	USD	12,352	761,748	0.21
Consolidated Edison, Inc.	USD	2,417	184,852	0.05
Continental Resources, Inc.	USD	745	29,644	0.01
Copart, Inc.	USD	1,677	79,691	0.02
Corning, Inc.	USD	7,022	208,905	0.06
CoStar Group, Inc.	USD	294	99,134	0.03
Costco Wholesale Corp.	USD	3,562	719,666	0.20
Crown Castle International Corp., REIT	USD	3,287	355,390	0.10
Crown Holdings, Inc.	USD	926	37,772	0.01
CSX Corp.	USD	6,860	425,869	0.12
Cummins, Inc.	USD	2,215	291,627	0.08
CVS Health Corp.	USD	10,431	679,997	0.19
Danaher Corp.	USD	5,055	514,751	0.14
Darden Restaurants, Inc.	USD	991	97,455	0.03
DaVita, Inc.	USD	1,097	55,256	0.02
Deere & Co.	USD	632	91,817	0.03
Dell Technologies, Inc. Class V 'V'	USD	1,475	118,000	0.03
Delta Air Lines, Inc.	USD	5,556	278,800	0.08
Devon Energy Corp.	USD	4,248	95,410	0.03
DexCom, Inc.	USD	708	83,742	0.02
Diamondback Energy, Inc.	USD	1,251	114,954	0.03
Dick's Sporting Goods, Inc.	USD	4,351	135,577	0.04
Discover Financial Services	USD	6,157	359,015	0.10
Discovery, Inc. 'A'	USD	999	24,615	0.01
Discovery, Inc. 'C'	USD	2,461	56,185	0.02
DISH Network Corp. 'A'	USD	1,817	45,352	0.01
Dollar General Corp.	USD	2,136	228,702	0.06
Dollar Tree, Inc.	USD	367	32,197	0.01
Dominion Energy, Inc.	USD	1,586	116,190	0.03
Domino's Pizza, Inc.	USD	319	79,734	0.02
Dover Corp.	USD	3,907	272,709	0.07
DowDuPont, Inc.	USD	18,552	983,627	0.27
DR Horton, Inc.	USD	2,341	80,975	0.02
DTE Energy Co.	USD	1,395	153,603	0.04
Duke Energy Corp.	USD	5,679	489,075	0.13
Duke Realty Corp., REIT	USD	2,320	59,299	0.02
DXC Technology Co.	USD	2,446	129,516	0.04
E*TRADE Financial Corp.	USD	1,809	78,746	0.02
East West Bancorp, Inc.	USD	1,117	48,087	0.01
Eastman Chemical Co.	USD	1,135	82,060	0.02
eBay, Inc.	USD	8,169	230,693	0.06
Ecolab, Inc.	USD	883	127,479	0.03
Edison International	USD	2,523	144,391	0.04
Edwards Lifesciences Corp.	USD	1,714	257,803	0.07
Electronic Arts, Inc.	USD	2,330	184,769	0.05

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Eli Lilly & Co.	USD	7,674	876,371	0.24
Emerson Electric Co.	USD	5,125	303,041	0.08
Entergy Corp.	USD	1,458	124,644	0.03
EOG Resources, Inc.	USD	4,497	393,577	0.11
Equity Residential, REIT	USD	3,478	230,383	0.06
Essex Property Trust, Inc., REIT	USD	434	106,790	0.03
Estee Lauder Cos., Inc. (The) 'A'	USD	1,794	230,637	0.06
Evergy, Inc.	USD	2,201	124,423	0.03
Eversource Energy	USD	1,548	100,109	0.03
Exelon Corp.	USD	12,343	552,226	0.15
Expedia Group, Inc.	USD	1,011	114,536	0.03
Expeditors International of Washington, Inc.	USD	1,442	95,720	0.03
Extra Space Storage, Inc., REIT	USD	833	74,937	0.02
Exxon Mobil Corp.	USD	34,180	2,330,051	0.64
F5 Networks, Inc.	USD	1,859	298,611	0.08
Facebook, Inc. 'A'	USD	18,806	2,504,959	0.69
Fastenal Co.	USD	2,254	117,343	0.03
Federal Realty Investment Trust, REIT	USD	590	70,995	0.02
FedEx Corp.	USD	2,033	323,206	0.09
Fidelity National Financial, Inc.	USD	2,005	62,376	0.02
Fidelity National Information Services, Inc.	USD	2,416	243,557	0.07
Fifth Third Bancorp	USD	13,142	307,129	0.08
First Data Corp. 'A'	USD	4,172	70,674	0.02
FirstEnergy Corp.	USD	9,986	372,078	0.10
Fiserv, Inc.	USD	3,272	238,725	0.07
FLIR Systems, Inc.	USD	1,047	44,644	0.01
Flowserve Corp.	USD	1,036	39,005	0.01
Fluor Corp.	USD	1,079	34,345	0.01
Foot Locker, Inc.	USD	897	46,895	0.01
Ford Motor Co.	USD	28,647	223,733	0.06
Fortinet, Inc.	USD	3,340	234,936	0.06
Franklin Resources, Inc.	USD	2,982	86,985	0.02
Freeport-McMoRan, Inc.	USD	11,153	116,772	0.03
Gap, Inc. (The)	USD	8,749	224,149	0.06
General Electric Co.	USD	50,410	378,579	0.10
General Motors Co.	USD	10,886	369,253	0.10
Genuine Parts Co.	USD	1,146	109,454	0.03
Gilead Sciences, Inc.	USD	10,245	633,961	0.17
Global Payments, Inc.	USD	1,016	104,181	0.03
GoDaddy, Inc. 'A'	USD	1,274	81,447	0.02
Goldman Sachs Group, Inc. (The)	USD	3,961	645,762	0.18
Goodyear Tire & Rubber Co. (The)	USD	1,740	35,392	0.01
H&R Block, Inc.	USD	9,463	238,751	0.07
Hanesbrands, Inc.	USD	2,885	35,168	0.01
Harley-Davidson, Inc.	USD	1,185	40,243	0.01
Harris Corp.	USD	971	127,376	0.03

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Hartford Financial Services Group, Inc. (The)	USD	2,883	126,189	0.03
HCA Healthcare, Inc.	USD	2,329	285,326	0.08
HCP, Inc., REIT	USD	3,782	105,442	0.03
HD Supply Holdings, Inc.	USD	6,566	244,584	0.07
Helmerich & Payne, Inc.	USD	871	41,477	0.01
Henry Schein, Inc.	USD	1,240	96,621	0.03
Hershey Co. (The)	USD	960	102,048	0.03
Hess Corp.	USD	1,886	76,157	0.02
Hewlett Packard Enterprise Co.	USD	20,405	265,877	0.07
Hilton Worldwide Holdings, Inc.	USD	1,854	131,541	0.04
HollyFrontier Corp.	USD	4,319	220,658	0.06
Hologic, Inc.	USD	2,183	88,302	0.02
Home Depot, Inc. (The)	USD	9,459	1,610,111	0.44
Honeywell International, Inc.	USD	6,069	793,582	0.22
Hormel Foods Corp.	USD	2,339	99,103	0.03
Host Hotels & Resorts, Inc., REIT	USD	16,494	275,120	0.08
HP, Inc.	USD	22,503	457,711	0.13
Humana, Inc.	USD	1,804	509,233	0.14
Huntington Bancshares, Inc.	USD	8,916	106,011	0.03
Huntington Ingalls Industries, Inc.	USD	310	58,333	0.02
IAC/InterActiveCorp	USD	627	113,600	0.03
IDEX Corp.	USD	593	73,627	0.02
IDEXX Laboratories, Inc.	USD	700	130,116	0.04
Illinois Tool Works, Inc.	USD	2,459	306,686	0.08
Illumina, Inc.	USD	1,121	334,316	0.09
Ingredion, Inc.	USD	562	51,181	0.01
Intel Corp.	USD	41,572	1,943,491	0.53
Intercontinental Exchange, Inc.	USD	4,599	342,396	0.09
International Business Machines Corp.	USD	7,473	844,673	0.23
International Flavors & Fragrances, Inc.	USD	645	85,288	0.02
International Paper Co.	USD	3,185	126,795	0.03
Interpublic Group of Cos., Inc. (The)	USD	2,655	54,242	0.01
Intuit, Inc.	USD	1,959	383,670	0.11
Intuitive Surgical, Inc.	USD	903	425,494	0.12
Invitation Homes, Inc., REIT	USD	2,482	49,665	0.01
IQVIA Holdings, Inc.	USD	1,302	148,311	0.04
Jack Henry & Associates, Inc.	USD	603	75,544	0.02
Jacobs Engineering Group, Inc.	USD	1,026	59,077	0.02
JB Hunt Transport Services, Inc.	USD	596	55,565	0.02
Jefferies Financial Group, Inc.	USD	12,245	213,308	0.06
JM Smucker Co. (The)	USD	912	85,646	0.02
Johnson & Johnson	USD	21,562	2,744,196	0.75
Jones Lang LaSalle, Inc.	USD	1,895	244,417	0.07
JPMorgan Chase & Co.	USD	28,289	2,739,224	0.75
Juniper Networks, Inc.	USD	2,277	60,910	0.02
Kansas City Southern	USD	837	80,009	0.02

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Kellogg Co.	USD	1,739	99,558	0.03
KeyCorp	USD	8,609	125,777	0.03
Keysight Technologies, Inc.	USD	1,524	91,638	0.03
Kimberly-Clark Corp.	USD	2,781	314,837	0.09
Kimco Realty Corp., REIT	USD	2,783	41,745	0.01
Kinder Morgan, Inc.	USD	15,808	241,704	0.07
KLA-Tencor Corp.	USD	3,249	287,959	0.08
Knight-Swift Transportation Holdings, Inc.	USD	1,057	26,499	0.01
Kohl's Corp.	USD	4,395	285,939	0.08
Kraft Heinz Co. (The)	USD	516	22,482	0.01
Kroger Co. (The)	USD	12,379	341,413	0.09
L Brands, Inc.	USD	1,619	41,220	0.01
L3 Technologies, Inc.	USD	511	86,487	0.02
Laboratory Corp. of America Holdings	USD	676	84,169	0.02
Lam Research Corp.	USD	1,315	178,077	0.05
Lamb Weston Holdings, Inc.	USD	1,176	86,565	0.02
Las Vegas Sands Corp.	USD	1,951	99,267	0.03
Lear Corp.	USD	533	64,898	0.02
Leidos Holdings, Inc.	USD	1,111	58,216	0.02
Lennar Corp. 'A'	USD	1,213	47,829	0.01
Lennar Corp. 'B'	USD	24	757	–
Liberty Media Corp-Liberty SiriusXM	USD	612	22,369	0.01
Liberty Media Corp-Liberty SiriusXM	USD	6,894	251,838	0.07
Liberty Property Trust, REIT	USD	1,185	49,592	0.01
Lincoln National Corp.	USD	1,763	89,913	0.02
Lockheed Martin Corp.	USD	2,025	529,051	0.15
Loews Corp.	USD	1,895	85,104	0.02
Lowe's Cos., Inc.	USD	6,660	611,854	0.17
Lululemon Athletica, Inc.	USD	726	88,136	0.02
M&T Bank Corp.	USD	1,092	154,223	0.04
Macy's, Inc.	USD	8,861	266,007	0.07
ManpowerGroup, Inc.	USD	535	34,556	0.01
Marathon Oil Corp.	USD	17,529	246,808	0.07
Marathon Petroleum Corp.	USD	5,549	323,174	0.09
Marriott International, Inc. 'A'	USD	2,551	273,569	0.07
Marsh & McLennan Cos., Inc.	USD	700	55,209	0.02
Masco Corp.	USD	2,566	74,157	0.02
Mastercard, Inc. 'A'	USD	7,586	1,412,210	0.39
McCormick & Co., Inc. (Non-Voting)	USD	974	135,396	0.04
McDonald's Corp.	USD	4,733	830,925	0.23
McKesson Corp.	USD	1,752	192,790	0.05
MercadoLibre, Inc.	USD	264	77,112	0.02
Merck & Co., Inc.	USD	21,304	1,605,682	0.44
MetLife, Inc.	USD	12,317	500,317	0.14
Micron Technology, Inc.	USD	13,345	421,302	0.12
Microsoft Corp.	USD	60,582	6,081,827	1.67

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Mid-America Apartment Communities, Inc., REIT	USD	914	86,931	0.02
Molson Coors Brewing Co. 'B'	USD	3,690	206,419	0.06
Mondelez International, Inc. 'A'	USD	11,951	476,725	0.13
Monster Beverage Corp.	USD	3,203	157,075	0.04
Morgan Stanley	USD	15,032	591,810	0.16
Mosaic Co. (The)	USD	2,205	63,548	0.02
Motorola Solutions, Inc.	USD	1,296	145,476	0.04
Murphy Oil Corp.	USD	6,626	153,259	0.04
Nasdaq, Inc.	USD	940	75,698	0.02
National Oilwell Varco, Inc.	USD	3,020	77,825	0.02
National Retail Properties, Inc., REIT	USD	975	47,209	0.01
Navient Corp.	USD	2,100	18,585	0.01
NetApp, Inc.	USD	5,098	301,241	0.08
Netflix, Inc.	USD	2,514	643,785	0.18
Newell Brands, Inc.	USD	3,937	72,362	0.02
Newfield Exploration Co.	USD	1,587	22,742	0.01
Newmont Mining Corp.	USD	9,965	343,494	0.09
NextEra Energy, Inc.	USD	3,722	642,864	0.18
NIKE, Inc. 'B'	USD	10,523	771,757	0.21
Noble Energy, Inc.	USD	3,676	67,749	0.02
Nordstrom, Inc.	USD	4,410	203,081	0.06
Norfolk Southern Corp.	USD	2,310	341,903	0.09
Northern Trust Corp.	USD	1,749	144,765	0.04
Northrop Grumman Corp.	USD	313	75,824	0.02
NRG Energy, Inc.	USD	2,429	93,808	0.03
Nucor Corp.	USD	2,581	133,954	0.04
NVIDIA Corp.	USD	3,586	479,269	0.13
Occidental Petroleum Corp.	USD	7,435	449,594	0.12
OGE Energy Corp.	USD	6,974	272,335	0.07
Old Dominion Freight Line, Inc.	USD	1,962	240,561	0.07
Omnicom Group, Inc.	USD	1,565	113,181	0.03
ON Semiconductor Corp.	USD	3,472	56,698	0.02
ONEOK, Inc.	USD	2,998	158,834	0.04
Oracle Corp.	USD	24,533	1,099,569	0.30
O'Reilly Automotive, Inc.	USD	578	197,734	0.05
PACCAR, Inc.	USD	3,441	196,447	0.05
Packaging Corp. of America	USD	749	61,658	0.02
Palo Alto Networks, Inc.	USD	732	134,783	0.04
Parker-Hannifin Corp.	USD	1,064	157,738	0.04
Paychex, Inc.	USD	2,602	168,271	0.05
PayPal Holdings, Inc.	USD	5,623	468,171	0.13
PepsiCo, Inc.	USD	11,322	1,249,496	0.34
Pfizer, Inc.	USD	51,888	2,229,108	0.61
PG&E Corp.	USD	9,135	218,235	0.06
Philip Morris International, Inc.	USD	11,983	806,096	0.22
Phillips 66	USD	3,480	295,661	0.08

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Pinnacle West Capital Corp.	USD	737	62,829	0.02
Pioneer Natural Resources Co.	USD	1,311	171,099	0.05
PNC Financial Services Group, Inc. (The)	USD	3,770	434,945	0.12
PPL Corp.	USD	5,621	159,355	0.04
Principal Financial Group, Inc.	USD	2,315	100,841	0.03
Procter & Gamble Co. (The)	USD	22,314	2,034,591	0.56
Progressive Corp. (The)	USD	4,481	267,292	0.07
Prologis, Inc., REIT	USD	5,038	294,673	0.08
Prudential Financial, Inc.	USD	3,433	277,318	0.08
Public Service Enterprise Group, Inc.	USD	3,886	199,468	0.05
Public Storage, REIT	USD	1,266	255,605	0.07
PulteGroup, Inc.	USD	2,385	62,105	0.02
PVH Corp.	USD	618	57,066	0.02
Qorvo, Inc.	USD	1,001	60,851	0.02
QUALCOMM, Inc.	USD	14,656	832,607	0.23
Quest Diagnostics, Inc.	USD	919	75,367	0.02
Qurate Retail, Inc.	USD	3,616	70,042	0.02
Ralph Lauren Corp.	USD	2,401	244,374	0.07
Raymond James Financial, Inc.	USD	570	42,049	0.01
Raytheon Co.	USD	2,269	346,975	0.10
Realty Income Corp., REIT	USD	2,255	142,854	0.04
Red Hat, Inc.	USD	1,429	249,489	0.07
Regeneron Pharmaceuticals, Inc.	USD	513	186,024	0.05
Regions Financial Corp.	USD	20,464	273,194	0.07
Reinsurance Group of America, Inc.	USD	523	72,001	0.02
Republic Services, Inc.	USD	1,881	135,300	0.04
ResMed, Inc.	USD	1,147	128,510	0.04
Robert Half International, Inc.	USD	4,262	240,377	0.07
Rockwell Automation, Inc.	USD	1,024	152,494	0.04
Roper Technologies, Inc.	USD	820	216,332	0.06
Ross Stores, Inc.	USD	3,118	254,366	0.07
S&P Global, Inc.	USD	2,049	344,847	0.09
Sabre Corp.	USD	1,774	38,141	0.01
salesforce.com, Inc.	USD	5,523	743,838	0.20
SCANA Corp.	USD	899	43,952	0.01
Sealed Air Corp.	USD	1,537	52,581	0.01
Sempra Energy	USD	245	26,281	0.01
ServiceNow, Inc.	USD	1,412	254,626	0.07
Sherwin-Williams Co. (The)	USD	676	263,356	0.07
Simon Property Group, Inc., REIT	USD	2,486	417,897	0.11
Sirius XM Holdings, Inc.	USD	49,867	285,239	0.08
Skyworks Solutions, Inc.	USD	1,457	97,940	0.03
SL Green Realty Corp., REIT	USD	810	64,662	0.02
Snap-on, Inc.	USD	384	55,392	0.02
Southern Co. (The)	USD	8,193	360,082	0.10
Southern Copper Corp.	USD	1,202	36,769	0.01

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Southwest Airlines Co.	USD	1,199	56,065	0.02
Spirit AeroSystems Holdings, Inc. 'A'	USD	914	64,675	0.02
Splunk, Inc.	USD	1,123	115,433	0.03
Sprint Corp.	USD	5,256	30,695	0.01
SS&C Technologies Holdings, Inc.	USD	1,346	60,395	0.02
Stanley Black & Decker, Inc.	USD	1,199	142,477	0.04
Starbucks Corp.	USD	10,832	686,640	0.19
State Street Corp.	USD	2,928	185,869	0.05
Steel Dynamics, Inc.	USD	1,883	56,245	0.02
Stryker Corp.	USD	2,591	401,087	0.11
SunTrust Banks, Inc.	USD	7,110	353,936	0.10
SVB Financial Group	USD	427	81,096	0.02
Synchrony Financial	USD	13,880	326,180	0.09
Synopsys, Inc.	USD	1,195	99,950	0.03
Sysco Corp.	USD	3,986	248,248	0.07
T Rowe Price Group, Inc.	USD	1,605	146,601	0.04
Tapestry, Inc.	USD	2,334	78,913	0.02
Target Corp.	USD	6,735	437,506	0.12
Tesla, Inc.	USD	199	66,440	0.02
Texas Instruments, Inc.	USD	7,923	743,257	0.20
Textron, Inc.	USD	5,528	252,353	0.07
Thermo Fisher Scientific, Inc.	USD	3,238	720,293	0.20
Tiffany & Co.	USD	962	76,113	0.02
TJX Cos., Inc. (The)	USD	10,084	441,780	0.12
T-Mobile US, Inc.	USD	2,776	175,554	0.05
Torchmark Corp.	USD	752	55,535	0.02
Total System Services, Inc.	USD	1,306	104,950	0.03
Tractor Supply Co.	USD	3,583	298,141	0.08
TransUnion	USD	1,230	68,720	0.02
Travelers Cos., Inc. (The)	USD	2,201	260,246	0.07
TripAdvisor, Inc.	USD	907	48,570	0.01
Twenty-First Century Fox, Inc. 'A'	USD	8,223	394,457	0.11
Twenty-First Century Fox, Inc. 'B'	USD	2,906	138,384	0.04
Tyson Foods, Inc. 'A'	USD	2,291	119,911	0.03
UDR, Inc., REIT	USD	2,027	79,803	0.02
UGI Corp.	USD	5,083	266,705	0.07
Ulta Beauty, Inc.	USD	461	110,386	0.03
Under Armour, Inc. 'A'	USD	1,511	26,473	0.01
Under Armour, Inc. 'C'	USD	1,524	24,369	0.01
Union Pacific Corp.	USD	5,946	813,294	0.22
United Continental Holdings, Inc.	USD	2,886	240,029	0.07
United Parcel Service, Inc. 'B'	USD	2,841	274,242	0.08
United Rentals, Inc.	USD	570	57,855	0.02
United Technologies Corp.	USD	6,598	695,033	0.19
United Therapeutics Corp.	USD	2,194	230,458	0.06
UnitedHealth Group, Inc.	USD	7,844	1,931,507	0.53

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Universal Health Services, Inc. 'B'	USD	2,289	265,982	0.07
Unum Group	USD	1,553	45,037	0.01
US Bancorp	USD	13,157	594,828	0.16
Vail Resorts, Inc.	USD	327	68,932	0.02
Valero Energy Corp.	USD	3,437	252,551	0.07
Varian Medical Systems, Inc.	USD	734	82,201	0.02
Veeva Systems, Inc. 'A'	USD	828	72,491	0.02
Ventas, Inc., REIT	USD	2,737	162,468	0.04
VEREIT, Inc., REIT	USD	32,356	231,669	0.06
VeriSign, Inc.	USD	890	130,723	0.04
Verizon Communications, Inc.	USD	33,387	1,845,299	0.51
Vertex Pharmaceuticals, Inc.	USD	1,105	178,369	0.05
VF Corp.	USD	2,681	189,198	0.05
Viacom, Inc. 'B'	USD	10,341	267,728	0.07
Visa, Inc. 'A'	USD	14,617	1,913,950	0.53
Vistra Energy Corp.	USD	2,050	45,715	0.01
VMware, Inc. 'A'	USD	586	92,811	0.03
Vornado Realty Trust, REIT	USD	1,360	84,470	0.02
Voya Financial, Inc.	USD	6,001	237,160	0.06
Walgreens Boots Alliance, Inc.	USD	7,126	484,924	0.13
Walmart, Inc.	USD	11,933	1,099,387	0.30
Walt Disney Co. (The)	USD	12,146	1,303,266	0.36
Waste Management, Inc.	USD	5,158	453,646	0.12
Waters Corp.	USD	533	98,477	0.03
WEC Energy Group, Inc.	USD	2,512	173,353	0.05
Wells Fargo & Co.	USD	37,478	1,715,743	0.47
Welltower, Inc., REIT	USD	2,809	194,860	0.05
Western Digital Corp.	USD	4,716	173,266	0.05
Western Union Co. (The)	USD	3,751	63,917	0.02
WestRock Co.	USD	1,664	62,017	0.02
Weyerhaeuser Co., REIT	USD	4,242	92,603	0.03
Whirlpool Corp.	USD	499	53,528	0.01
Williams Cos., Inc. (The)	USD	6,220	133,606	0.04
Worldpay, Inc.	USD	2,391	182,648	0.05
WP Carey, Inc., REIT	USD	1,290	84,095	0.02
WR Berkley Corp.	USD	785	57,281	0.02
WR Grace & Co.	USD	467	29,939	0.01
WW Grainger, Inc.	USD	1,029	289,633	0.08
Xcel Energy, Inc.	USD	3,923	193,208	0.05
Xerox Corp.	USD	1,855	36,451	0.01
Xilinx, Inc.	USD	2,048	172,728	0.05
XPO Logistics, Inc.	USD	981	54,965	0.02
Xylem, Inc.	USD	1,432	93,510	0.03
Yum China Holdings, Inc.	USD	5,681	189,916	0.05
Yum! Brands, Inc.	USD	2,818	258,157	0.07
Zions Bancorp NA	USD	1,600	64,688	0.02

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Zoetis, Inc.	USD	3,626	306,361	0.08
			<u>167,985,642</u>	<u>46.09</u>
<i>Virgin Islands, British</i>				
Michael Kors Holdings Ltd.	USD	3,239	120,426	0.03
			<u>120,426</u>	<u>0.03</u>
Total Equities			<u>360,687,596</u>	<u>98.96</u>
Warrants				
<i>Thailand</i>				
BTS Group Holdings PCL 29/11/2019	THB	9,188	119	–
			<u>119</u>	<u>–</u>
Total Warrants			<u>119</u>	<u>–</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>360,687,715</u>	<u>98.96</u>
Transferable securities and money market instruments dealt in on another regulated market				
Equities				
<i>Taiwan</i>				
Eva Airways Corp. Rights 18/01/2019	TWD	6,633	604	–
			<u>604</u>	<u>–</u>
Total Equities			<u>604</u>	<u>–</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>604</u>	<u>–</u>
Other transferable securities and money market instruments				
Equities				
<i>Greece</i>				
FF Group*	EUR	690	–	–
			<u>–</u>	<u>–</u>
Total Equities			<u>–</u>	<u>–</u>

## Schedule of Investments (continued)

### Robeco QI Customized Enhanced Index Equities I

As at 31 December 2018

Other transferable securities and money market instruments (continued)

Total Other transferable securities and money market instruments

	—	—
<b>Total Investments</b>	<b>360,688,319</b>	<b>98.96</b>
<b>Fair Value Adjustment</b>	—	—
<b>Cash</b>	<b>3,214,299</b>	<b>0.88</b>
<b>Other Assets/(Liabilities)</b>	<b>589</b>	<b>0.16</b>
<b>Total Net Assets</b>	<b>364,491,232</b>	<b>100.00</b>

\* Security is valued at its fair value under the direction of the Board of Directors.

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
EURO STOXX 50 Index, 15/03/2019	23	EUR	782,143	(20,481)	(0.01)
MSCI Emerging Markets Index, 15/03/2019	25	USD	1,212,875	(3,480)	—
S&P 500 Emini Index, 15/03/2019	9	USD	1,118,700	(69,340)	(0.02)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(93,301)</b>	<b>(0.03)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(93,301)</b>	<b>(0.03)</b>

## Schedule of Investments (continued)

### Robeco QI Global Quality Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Caltex Australia Ltd.	AUD	882	14,041	0.40
CIMIC Group Ltd.	AUD	793	21,306	0.61
Fortescue Metals Group Ltd.	AUD	6,108	15,561	0.44
Genworth Mortgage Insurance Australia Ltd.	AUD	7,889	10,535	0.30
Regis Resources Ltd.	AUD	9,291	27,329	0.78
St Barbara Ltd.	AUD	4,557	13,180	0.37
Telstra Corp. Ltd.	AUD	5,398	9,401	0.27
			<u>111,353</u>	<u>3.17</u>
<i>Bermuda</i>				
Assured Guaranty Ltd.	USD	496	16,501	0.47
Invesco Ltd.	USD	606	8,771	0.25
			<u>25,272</u>	<u>0.72</u>
<i>Brazil</i>				
BB Seguridade Participacoes SA	BRL	2,400	14,976	0.43
Itau Unibanco Holding SA, ADR Preference	USD	3,195	25,259	0.72
Itausa - Investimentos Itau SA Preference	BRL	8,726	23,841	0.68
			<u>64,076</u>	<u>1.83</u>
<i>Canada</i>				
CI Financial Corp.	CAD	1,533	16,715	0.48
Genworth MI Canada, Inc.	CAD	744	19,155	0.54
IGM Financial, Inc.	CAD	655	12,914	0.37
Methanex Corp.	CAD	483	20,239	0.58
Thomson Reuters Corp.	CAD	446	18,726	0.53
West Fraser Timber Co. Ltd.	CAD	536	23,371	0.67
			<u>111,120</u>	<u>3.17</u>
<i>Cayman Islands</i>				
New Oriental Education & Technology Group, Inc., ADR	USD	363	17,416	0.50
			<u>17,416</u>	<u>0.50</u>
<i>China</i>				
China Petroleum & Chemical Corp. 'H'	HKD	18,000	10,877	0.31
Sinopec Shanghai Petrochemical Co. Ltd. 'H'	HKD	36,000	13,751	0.39
			<u>24,628</u>	<u>0.70</u>
<i>Denmark</i>				
Danske Bank A/S	DKK	1,404	24,235	0.69
H Lundbeck A/S	DKK	567	21,670	0.62
Novo Nordisk A/S 'B'	DKK	679	27,088	0.77
Pandora A/S	DKK	448	15,917	0.45

## Schedule of Investments (continued)

### Robeco QI Global Quality Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Denmark (continued)</i>				
Vestas Wind Systems A/S	DKK	271	17,859	0.51
			<u>106,769</u>	<u>3.04</u>
<i>France</i>				
Societe BIC SA	EUR	173	15,224	0.43
			<u>15,224</u>	<u>0.43</u>
<i>Germany</i>				
adidas AG	EUR	131	23,895	0.68
Borussia Dortmund GmbH & Co. KGaA	EUR	2,556	20,359	0.58
Covestro AG, Reg. S	EUR	288	12,436	0.35
HUGO BOSS AG	EUR	320	17,254	0.49
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	115	21,913	0.63
ProSiebenSat.1 Media SE	EUR	1,175	18,271	0.52
			<u>114,128</u>	<u>3.25</u>
<i>Gibraltar</i>				
888 Holdings plc	GBP	8,408	15,623	0.45
			<u>15,623</u>	<u>0.45</u>
<i>Hong Kong</i>				
China Everbright Ltd.	HKD	16,000	24,482	0.70
			<u>24,482</u>	<u>0.70</u>
<i>Ireland</i>				
Mallinckrodt plc	USD	366	5,105	0.14
Pentair plc	USD	623	20,328	0.58
Seagate Technology plc	USD	501	16,803	0.48
			<u>42,236</u>	<u>1.20</u>
<i>Israel</i>				
Bezeq The Israeli Telecommunication Corp. Ltd.	ILS	21,074	18,164	0.52
Check Point Software Technologies Ltd.	USD	158	14,220	0.40
Taro Pharmaceutical Industries Ltd.	USD	76	5,631	0.16
			<u>38,015</u>	<u>1.08</u>
<i>Japan</i>				
Adastria Co. Ltd.	JPY	700	10,284	0.29
Astellas Pharma, Inc.	JPY	1,600	17,760	0.51
Brother Industries Ltd.	JPY	900	11,626	0.33
GungHo Online Entertainment, Inc.	JPY	8,800	13,939	0.40
Hoya Corp.	JPY	500	26,196	0.75
Jafo Co. Ltd.	JPY	800	22,145	0.63

## Schedule of Investments (continued)

### Robeco QI Global Quality Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
KDDI Corp.	JPY	900	18,704	0.53
Mixi, Inc.	JPY	800	14,586	0.42
MS&AD Insurance Group Holdings, Inc.	JPY	700	17,364	0.50
NTT DOCOMO, Inc.	JPY	1,000	19,583	0.56
Oji Holdings Corp.	JPY	4,000	17,900	0.51
Osaka Gas Co. Ltd.	JPY	1,000	15,912	0.45
Subaru Corp.	JPY	500	9,346	0.27
Suzuki Motor Corp.	JPY	600	26,455	0.75
Tokyo Gas Co. Ltd.	JPY	800	17,649	0.50
			<u>259,449</u>	<u>7.40</u>
<i>Netherlands</i>				
Koninklijke Ahold Delhaize NV	EUR	1,263	27,868	0.79
LyondellBasell Industries NV 'A'	USD	241	17,363	0.50
Signify NV, Reg. S	EUR	972	19,751	0.56
			<u>64,982</u>	<u>1.85</u>
<i>Norway</i>				
Telenor ASA	NOK	1,276	21,401	0.61
TGS NOPEC Geophysical Co. ASA	NOK	840	17,563	0.50
			<u>38,964</u>	<u>1.11</u>
<i>Russia</i>				
Alrosa PJSC	RUB	17,520	21,540	0.61
LUKOIL PJSC, ADR	USD	386	24,191	0.69
Severstal PJSC, Reg. S, GDR	USD	963	11,403	0.33
			<u>57,134</u>	<u>1.63</u>
<i>South Africa</i>				
Kumba Iron Ore Ltd.	ZAR	843	14,363	0.41
			<u>14,363</u>	<u>0.41</u>
<i>South Korea</i>				
LG Uplus Corp.	KRW	1,848	25,565	0.73
Samsung Electronics Co. Ltd.	KRW	1,100	33,366	0.95
SK Telecom Co. Ltd., ADR	USD	865	20,311	0.58
			<u>79,242</u>	<u>2.26</u>
<i>Spain</i>				
International Consolidated Airlines Group SA	EUR	3,482	23,859	0.68
Mediaset Espana Comunicacion SA	EUR	3,390	18,428	0.53
			<u>42,287</u>	<u>1.21</u>

## Schedule of Investments (continued)

### Robeco QI Global Quality Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland</i>				
Swiss Re AG	CHF	226	18,095	0.52
			<u>18,095</u>	<u>0.52</u>
<i>United Kingdom</i>				
3i Group plc	GBP	2,232	19,694	0.56
Burberry Group plc	GBP	1,049	20,010	0.57
Direct Line Insurance Group plc	GBP	6,366	22,471	0.64
Kingfisher plc	GBP	4,476	10,353	0.30
Man Group plc	GBP	13,767	20,434	0.58
Next plc	GBP	387	17,378	0.50
Pearson plc	GBP	2,666	27,735	0.79
Royal Mail plc	GBP	4,039	12,514	0.36
William Hill plc	GBP	8,062	14,148	0.40
			<u>164,737</u>	<u>4.70</u>
<i>United States of America</i>				
AbbVie, Inc.	USD	422	33,629	0.96
Aflac, Inc.	USD	610	23,980	0.68
Akamai Technologies, Inc.	USD	303	16,178	0.46
Allison Transmission Holdings, Inc.	USD	541	20,567	0.59
Allstate Corp. (The)	USD	297	21,304	0.61
Amedisys, Inc.	USD	191	19,174	0.55
American Express Co.	USD	316	26,094	0.74
Amgen, Inc.	USD	198	33,027	0.94
Apple, Inc.	USD	390	53,286	1.52
Applied Materials, Inc.	USD	669	18,945	0.54
Aspen Technology, Inc.	USD	345	24,430	0.70
Bed Bath & Beyond, Inc.	USD	403	4,032	0.12
Best Buy Co., Inc.	USD	407	18,274	0.52
Biogen, Inc.	USD	90	23,103	0.66
Boston Beer Co., Inc. (The) 'A'	USD	104	21,721	0.62
Burlington Stores, Inc.	USD	223	30,855	0.88
Cadence Design Systems, Inc.	USD	747	28,313	0.81
Capital One Financial Corp.	USD	249	16,258	0.46
Chico's FAS, Inc.	USD	2,963	14,874	0.42
Cigna Corp.	USD	75	12,505	0.36
Cisco Systems, Inc.	USD	354	13,241	0.38
Citrix Systems, Inc.	USD	223	19,853	0.57
Colgate-Palmolive Co.	USD	353	18,406	0.52
Continental Building Products, Inc.	USD	787	17,406	0.50
Cummins, Inc.	USD	145	16,696	0.48
Delta Air Lines, Inc.	USD	378	16,588	0.47
Discover Financial Services	USD	291	14,839	0.42
Domino's Pizza, Inc.	USD	119	26,013	0.74

## Schedule of Investments (continued)

### Robeco QI Global Quality Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
eBay, Inc.	USD	714	17,634	0.50
Emerson Electric Co.	USD	353	18,254	0.52
F5 Networks, Inc.	USD	137	19,246	0.55
Fifth Third Bancorp	USD	948	19,375	0.55
Foot Locker, Inc.	USD	251	11,476	0.33
Fortinet, Inc.	USD	370	22,761	0.65
Franklin Resources, Inc.	USD	761	19,414	0.55
Gap, Inc. (The)	USD	743	16,648	0.47
Gilead Sciences, Inc.	USD	367	19,861	0.57
H&R Block, Inc.	USD	836	18,446	0.53
HD Supply Holdings, Inc.	USD	667	21,729	0.62
Hershey Co. (The)	USD	199	18,500	0.53
Home Depot, Inc. (The)	USD	243	36,174	1.03
HP, Inc.	USD	1,330	23,658	0.67
IDEXX Laboratories, Inc.	USD	166	26,985	0.77
Illinois Tool Works, Inc.	USD	182	19,851	0.57
Innoviva, Inc.	USD	1,462	21,851	0.62
Intuit, Inc.	USD	180	30,830	0.88
Intuitive Surgical, Inc.	USD	75	30,906	0.88
KLA-Tencor Corp.	USD	117	9,069	0.26
Kohl's Corp.	USD	490	27,880	0.79
Landstar System, Inc.	USD	212	17,650	0.50
Legg Mason, Inc.	USD	896	19,888	0.57
Lennox International, Inc.	USD	134	25,547	0.73
Lincoln National Corp.	USD	295	13,158	0.38
ManpowerGroup, Inc.	USD	209	11,806	0.34
Maxim Integrated Products, Inc.	USD	466	20,430	0.58
Mettler-Toledo International, Inc.	USD	47	22,917	0.65
Motorola Solutions, Inc.	USD	247	24,247	0.69
MSC Industrial Direct Co., Inc. 'A'	USD	111	7,390	0.21
MSCI, Inc.	USD	238	30,264	0.86
NetApp, Inc.	USD	426	22,014	0.63
Nordstrom, Inc.	USD	435	17,519	0.50
Nu Skin Enterprises, Inc. 'A'	USD	372	19,497	0.56
QUALCOMM, Inc.	USD	395	19,625	0.56
Ralph Lauren Corp.	USD	177	15,755	0.45
Red Hat, Inc.	USD	182	27,789	0.79
Renewable Energy Group, Inc.	USD	856	18,962	0.54
Robert Half International, Inc.	USD	398	19,631	0.56
Rockwell Automation, Inc.	USD	177	23,052	0.66
Ross Stores, Inc.	USD	310	22,117	0.63
S&P Global, Inc.	USD	185	27,229	0.78
Sirius XM Holdings, Inc.	USD	4,385	21,936	0.63
Skyworks Solutions, Inc.	USD	259	15,226	0.43

## Schedule of Investments (continued)

### Robeco QI Global Quality Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Synchrony Financial	USD	953	19,586	0.56
Sysco Corp.	USD	384	20,915	0.60
T Rowe Price Group, Inc.	USD	265	21,168	0.60
Target Corp.	USD	287	16,305	0.46
Teradata Corp.	USD	656	21,479	0.61
Teradyne, Inc.	USD	726	19,803	0.56
Texas Instruments, Inc.	USD	343	28,140	0.80
TJX Cos., Inc. (The)	USD	590	22,605	0.64
Toro Co. (The)	USD	332	16,106	0.46
Travelers Cos., Inc. (The)	USD	181	18,717	0.53
Trex Co., Inc.	USD	395	20,091	0.57
TripAdvisor, Inc.	USD	418	19,576	0.56
United Continental Holdings, Inc.	USD	256	18,620	0.53
United Rentals, Inc.	USD	181	16,067	0.46
United Therapeutics Corp.	USD	146	13,412	0.38
Unum Group	USD	450	11,413	0.33
Valero Energy Corp.	USD	314	20,178	0.58
VeriSign, Inc.	USD	236	30,315	0.86
VMware, Inc. 'A'	USD	239	33,104	0.94
Waddell & Reed Financial, Inc. 'A'	USD	1,316	20,509	0.58
Walmart, Inc.	USD	247	19,901	0.57
WW Grainger, Inc.	USD	101	24,862	0.71
Xilinx, Inc.	USD	356	26,258	0.75
Yum! Brands, Inc.	USD	296	23,715	0.68
			<u>2,020,633</u>	<u>57.61</u>
<i>Virgin Islands, British</i>				
Michael Kors Holdings Ltd.	USD	394	12,811	0.36
			<u>12,811</u>	<u>0.36</u>
Total Equities			<u>3,483,039</u>	<u>99.30</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>3,483,039</u>	<u>99.30</u>
<b>Total Investments</b>			<b>3,483,039</b>	<b>99.30</b>
<b>Fair Value Adjustment</b>			<b>(3,502)</b>	<b>(0.10)</b>
<b>Cash</b>			<b>22,579</b>	<b>0.64</b>
<b>Other Assets/(Liabilities)</b>			<b>5,328</b>	<b>0.15</b>
<b>Total Net Assets</b>			<b>3,507,444</b>	<b>100.00</b>

## Schedule of Investments (continued)

### Robeco QI Global Sustainable Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
ASX Ltd.	AUD	8,272	307,154	0.46
AusNet Services	AUD	325,506	315,485	0.47
Australia & New Zealand Banking Group Ltd.	AUD	7,523	112,681	0.17
Charter Hall Group, REIT	AUD	61,974	286,029	0.42
Charter Hall Retail REIT	AUD	34,221	97,081	0.14
Coca-Cola Amatil Ltd.	AUD	66,555	342,394	0.51
Commonwealth Bank of Australia	AUD	6,825	302,017	0.45
CSR Ltd.	AUD	70,337	124,224	0.18
Dexus, REIT	AUD	62,356	417,874	0.62
DuluxGroup Ltd.	AUD	64,356	262,568	0.39
Goodman Group, REIT	AUD	61,368	414,274	0.61
GPT Group (The), REIT	AUD	147,200	499,113	0.74
Harvey Norman Holdings Ltd.	AUD	128,090	250,658	0.37
Mirvac Group, REIT	AUD	353,279	502,192	0.74
National Australia Bank Ltd.	AUD	15,457	227,904	0.34
Shopping Centres Australasia Property Group, REIT	AUD	111,790	178,861	0.27
Stockland, REIT	AUD	84,087	186,800	0.28
Suncorp Group Ltd.	AUD	34,057	268,679	0.40
Transurban Group	AUD	24,475	176,970	0.26
Wesfarmers Ltd.	AUD	16,678	333,863	0.49
Westpac Banking Corp.	AUD	5,813	89,107	0.13
			<u>5,695,928</u>	<u>8.44</u>
<i>Belgium</i>				
Proximus SADP	EUR	9,674	226,662	0.34
			<u>226,662</u>	<u>0.34</u>
<i>Bermuda</i>				
Genpact Ltd.	USD	15,231	356,049	0.53
			<u>356,049</u>	<u>0.53</u>
<i>Brazil</i>				
Banco Santander Brasil SA, ADR	USD	41,294	397,610	0.59
Engie Brasil Energia SA	BRL	52,125	389,273	0.58
Itausa - Investimentos Itau SA Preference	BRL	9,044	24,709	0.03
			<u>811,592</u>	<u>1.20</u>
<i>Canada</i>				
Bank of Montreal	CAD	6,291	358,351	0.53
Bank of Nova Scotia (The)	CAD	7,826	345,347	0.51
BCE, Inc.	CAD	10,248	354,682	0.53
CAE, Inc.	CAD	9,990	159,228	0.24
Canadian Imperial Bank of Commerce	CAD	5,129	334,237	0.49
CI Financial Corp.	CAD	20,577	224,367	0.33
Cogeco Communications, Inc.	CAD	3,515	147,400	0.22

## Schedule of Investments (continued)

### Robeco QI Global Sustainable Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Canada (continued)</i>				
First Capital Realty, Inc.	CAD	23,891	287,931	0.43
Genworth MI Canada, Inc.	CAD	13,650	351,429	0.52
IGM Financial, Inc.	CAD	9,940	195,983	0.29
National Bank of Canada	CAD	10,167	364,007	0.54
RioCan Real Estate Investment Trust	CAD	23,128	350,830	0.52
Rogers Communications, Inc. 'B'	CAD	11,215	503,170	0.75
Royal Bank of Canada	CAD	8,492	507,093	0.75
Shaw Communications, Inc. 'B'	CAD	14,677	233,086	0.35
TFI International, Inc.	CAD	17,280	390,245	0.58
Toronto-Dominion Bank (The)	CAD	11,414	495,114	0.73
			<u>5,602,500</u>	<u>8.31</u>
<i>Cayman Islands</i>				
Chailease Holding Co. Ltd.	TWD	132,600	365,585	0.54
			<u>365,585</u>	<u>0.54</u>
<i>Czech Republic</i>				
Komerční banka A/S	CZK	2,805	92,296	0.14
			<u>92,296</u>	<u>0.14</u>
<i>Denmark</i>				
Tryg A/S	DKK	13,571	297,866	0.44
			<u>297,866</u>	<u>0.44</u>
<i>Finland</i>				
Elisa OYJ	EUR	8,914	321,617	0.48
Nordea Bank Abp	SEK	29,877	216,938	0.32
			<u>538,555</u>	<u>0.80</u>
<i>France</i>				
Kering SA	EUR	1,203	478,192	0.71
Metropole Television SA	EUR	434	6,024	0.01
SCOR SE	EUR	8,064	312,077	0.46
			<u>796,293</u>	<u>1.18</u>
<i>Germany</i>				
Freenet AG	EUR	6,473	109,685	0.16
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	116	22,104	0.03
			<u>131,789</u>	<u>0.19</u>
<i>Hong Kong</i>				
Hang Seng Bank Ltd.	HKD	13,700	266,705	0.40
			<u>266,705</u>	<u>0.40</u>

## Schedule of Investments (continued)

### Robeco QI Global Sustainable Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Ireland</i>				
Accenture plc 'A'	USD	4,048	494,986	0.74
Eaton Corp. plc	USD	3,420	204,102	0.30
			<u>699,088</u>	<u>1.04</u>
<i>Italy</i>				
Terna Rete Elettrica Nazionale SpA	EUR	61,499	304,604	0.45
			<u>304,604</u>	<u>0.45</u>
<i>Japan</i>				
Canon, Inc.	JPY	14,600	347,020	0.51
Japan Airlines Co. Ltd.	JPY	5,300	163,332	0.24
Marubeni Corp.	JPY	52,500	321,171	0.48
NTT DOCOMO, Inc.	JPY	22,900	448,443	0.67
Toyota Tsusho Corp.	JPY	10,500	269,860	0.40
			<u>1,549,826</u>	<u>2.30</u>
<i>Malaysia</i>				
DiGi.Com Bhd.	MYR	143,400	135,301	0.20
Malayan Banking Bhd.	MYR	149,500	296,911	0.44
Maxis Bhd.	MYR	155,500	178,812	0.27
Petronas Chemicals Group Bhd.	MYR	135,600	266,164	0.39
Public Bank Bhd.	MYR	69,500	364,173	0.54
			<u>1,241,361</u>	<u>1.84</u>
<i>Netherlands</i>				
Koninklijke Ahold Delhaize NV	EUR	24,647	543,836	0.80
Koninklijke DSM NV	EUR	4,806	335,939	0.50
			<u>879,775</u>	<u>1.30</u>
<i>New Zealand</i>				
Contact Energy Ltd.	NZD	24,544	85,062	0.13
Meridian Energy Ltd.	NZD	45,372	90,575	0.13
Spark New Zealand Ltd.	NZD	198,193	483,830	0.72
			<u>659,467</u>	<u>0.98</u>
<i>Norway</i>				
Gjensidige Forsikring ASA	NOK	10,868	147,131	0.22
Telenor ASA	NOK	23,451	393,329	0.58
			<u>540,460</u>	<u>0.80</u>
<i>Russia</i>				
Alrosa PJSC	RUB	154,100	189,461	0.28
LUKOIL PJSC, ADR	USD	8,357	523,733	0.78
Surgutneftegas PJSC Preference	RUB	689,400	337,297	0.50

## Schedule of Investments (continued)

### Robeco QI Global Sustainable Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Russia (continued)</i>				
			1,050,491	1.56
<i>Singapore</i>				
CapitaLand Mall Trust, REIT	SGD	351,500	510,857	0.76
SATS Ltd.	SGD	67,200	199,634	0.30
Singapore Press Holdings Ltd.	SGD	234,700	353,126	0.52
			1,063,617	1.58
<i>South Korea</i>				
Hana Financial Group, Inc.	KRW	679	19,292	0.03
KB Financial Group, Inc.	KRW	7,321	266,821	0.40
Shinhan Financial Group Co. Ltd.	KRW	7,695	238,836	0.35
SK Telecom Co. Ltd., ADR	USD	15,371	360,935	0.53
			885,884	1.31
<i>Spain</i>				
Amadeus IT Group SA	EUR	3,729	228,364	0.34
Enagas SA	EUR	21,187	495,352	0.73
			723,716	1.07
<i>Supranational</i>				
HKT Trust & HKT Ltd.	HKD	267,000	335,786	0.50
			335,786	0.50
<i>Sweden</i>				
Castellum AB	SEK	28,499	453,236	0.67
Sandvik AB	SEK	22,252	273,729	0.41
Skandinaviska Enskilda Banken AB 'A'	SEK	57,218	479,636	0.71
Svenska Cellulosa AB SCA 'B'	SEK	40,599	271,628	0.40
Swedbank AB 'A'	SEK	14,242	274,197	0.41
Tele2 AB 'B'	SEK	39,543	434,842	0.64
			2,187,268	3.24
<i>Switzerland</i>				
Allreal Holding AG	CHF	73	9,930	0.01
Baloise Holding AG	CHF	2,186	262,968	0.39
Flughafen Zurich AG	CHF	1,379	199,091	0.30
Garmin Ltd.	USD	8,027	440,995	0.65
Nestle SA	CHF	12,267	869,710	1.29
Swiss Prime Site AG	CHF	5,096	360,166	0.53
Swiss Re AG	CHF	2,697	215,941	0.32
Swisscom AG	CHF	902	376,409	0.56
			2,735,210	4.05

## Schedule of Investments (continued)

### Robeco QI Global Sustainable Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan</i>				
Asustek Computer, Inc.	TWD	33,000	189,195	0.28
Chunghwa Telecom Co. Ltd.	TWD	137,000	440,474	0.65
CTBC Financial Holding Co. Ltd.	TWD	597,000	343,121	0.51
E.Sun Financial Holding Co. Ltd.	TWD	410,000	234,477	0.35
Far EasTone Telecommunications Co. Ltd.	TWD	161,000	349,978	0.52
First Financial Holding Co. Ltd.	TWD	658,856	374,923	0.56
Formosa Chemicals & Fibre Corp.	TWD	57,000	170,289	0.25
Formosa Petrochemical Corp.	TWD	113,000	350,450	0.52
Inventec Corp.	TWD	119,000	74,658	0.11
Taishin Financial Holding Co. Ltd.	TWD	457,420	169,843	0.25
Taiwan Mobile Co. Ltd.	TWD	132,000	399,986	0.59
			<u>3,097,394</u>	<u>4.59</u>
<i>Thailand</i>				
Advanced Info Service PCL, NVDR	THB	42,200	195,524	0.29
Krung Thai Bank PCL, NVDR	THB	532,300	274,509	0.41
PTT Exploration & Production PCL, NVDR	THB	124,500	379,545	0.56
PTT Global Chemical PCL, NVDR	THB	138,500	265,053	0.39
PTT PCL, NVDR	THB	180,000	222,397	0.33
Thai Oil PCL, NVDR	THB	148,300	263,892	0.39
			<u>1,600,920</u>	<u>2.37</u>
<i>Turkey</i>				
Eregli Demir ve Celik Fabrikalari TAS	TRY	81,678	96,378	0.14
Tupras Turkiye Petrol Rafinerileri A/S	TRY	12,222	238,334	0.36
			<u>334,712</u>	<u>0.50</u>
<i>United Kingdom</i>				
Barratt Developments plc	GBP	26,500	134,961	0.20
Bellway plc	GBP	10,013	278,357	0.41
Berkeley Group Holdings plc	GBP	8,353	316,717	0.47
GlaxoSmithKline plc	GBP	1,423	23,789	0.03
Pearson plc	GBP	37,824	393,490	0.58
Persimmon plc	GBP	10,628	228,074	0.34
QinetiQ Group plc	GBP	97,369	307,406	0.46
Redrow plc	GBP	41,847	226,723	0.34
STERIS plc	USD	4,782	439,997	0.65
Tate & Lyle plc	GBP	30,883	228,439	0.34
			<u>2,577,953</u>	<u>3.82</u>
<i>United States of America</i>				
Allison Transmission Holdings, Inc.	USD	12,210	464,182	0.69
Allstate Corp. (The)	USD	4,196	300,980	0.45
American Express Co.	USD	5,959	492,063	0.73
American Financial Group, Inc.	USD	3,124	244,194	0.36

## Schedule of Investments (continued)

### Robeco QI Global Sustainable Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Amphenol Corp. 'A'	USD	5,951	418,800	0.62
Anthem, Inc.	USD	2,156	488,501	0.72
Apple, Inc.	USD	6,644	907,772	1.35
Applied Industrial Technologies, Inc.	USD	3,520	164,110	0.24
AptarGroup, Inc.	USD	2,679	217,188	0.32
AT&T, Inc.	USD	23,342	580,973	0.86
Avangrid, Inc.	USD	4,069	177,322	0.26
Baxter International, Inc.	USD	6,273	357,744	0.53
Booz Allen Hamilton Holding Corp.	USD	11,143	438,528	0.65
Broadridge Financial Solutions, Inc.	USD	5,508	458,241	0.68
Callaway Golf Co.	USD	9,190	122,807	0.18
CenterPoint Energy, Inc.	USD	11,242	275,286	0.41
Chemed Corp.	USD	1,616	394,485	0.59
Church & Dwight Co., Inc.	USD	5,731	329,541	0.49
Cisco Systems, Inc.	USD	17,612	658,765	0.98
CME Group, Inc.	USD	1,364	222,007	0.33
Coca-Cola Co. (The)	USD	12,119	500,255	0.74
Columbia Sportswear Co.	USD	2,935	216,714	0.32
Conagra Brands, Inc.	USD	13,723	254,190	0.38
Consolidated Edison, Inc.	USD	6,118	409,204	0.61
Cummins, Inc.	USD	2,249	258,956	0.38
Dunkin' Brands Group, Inc.	USD	7,601	421,580	0.63
Encompass Health Corp.	USD	5,797	310,978	0.46
Entergy Corp.	USD	3,033	226,762	0.34
Equity Residential, REIT	USD	8,584	497,271	0.74
Exelon Corp.	USD	11,801	461,740	0.68
F5 Networks, Inc.	USD	2,655	372,970	0.55
HCA Healthcare, Inc.	USD	3,527	377,885	0.56
Hormel Foods Corp.	USD	13,019	482,413	0.72
Intel Corp.	USD	17,542	717,205	1.06
Intuitive Surgical, Inc.	USD	1,296	534,064	0.79
Jack Henry & Associates, Inc.	USD	2,717	297,683	0.44
Johnson & Johnson	USD	2,932	326,342	0.48
JPMorgan Chase & Co.	USD	7,982	675,934	1.00
Juniper Networks, Inc.	USD	17,923	419,293	0.62
Kimberly-Clark Corp.	USD	2,730	270,290	0.40
Kohl's Corp.	USD	7,216	410,576	0.61
Lancaster Colony Corp.	USD	2,729	413,127	0.61
Macy's, Inc.	USD	11,857	311,292	0.46
McDonald's Corp.	USD	4,028	618,441	0.92
Merck & Co., Inc.	USD	12,045	793,941	1.18
Microsoft Corp.	USD	920	80,772	0.12
New Residential Investment Corp., REIT	USD	19,328	244,928	0.36
NextEra Energy, Inc.	USD	2,873	433,971	0.64
Norfolk Southern Corp.	USD	3,010	389,619	0.58
Northwest Bancshares, Inc.	USD	12,946	190,887	0.28

## Schedule of Investments (continued)

### Robeco QI Global Sustainable Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
People's United Financial, Inc.	USD	26,807	335,014	0.50
PepsiCo, Inc.	USD	5,015	484,022	0.72
Pfizer, Inc.	USD	21,081	792,024	1.17
Procter & Gamble Co. (The)	USD	10,649	849,163	1.26
Progressive Corp. (The)	USD	8,323	434,183	0.64
Public Service Enterprise Group, Inc.	USD	10,141	455,234	0.68
Quest Diagnostics, Inc.	USD	3,052	218,894	0.32
Republic Services, Inc.	USD	5,049	317,613	0.47
Robert Half International, Inc.	USD	8,045	396,815	0.59
Spire, Inc.	USD	4,904	315,825	0.47
Synopsys, Inc.	USD	4,315	315,630	0.47
Sysco Corp.	USD	6,358	346,300	0.51
Target Corp.	USD	6,804	386,539	0.57
TJX Cos., Inc. (The)	USD	10,138	388,426	0.58
Tractor Supply Co.	USD	6,161	448,342	0.67
UGI Corp.	USD	2,450	112,424	0.17
UnitedHealth Group, Inc.	USD	2,951	635,493	0.94
Verizon Communications, Inc.	USD	16,074	776,956	1.15
Waste Management, Inc.	USD	4,664	358,738	0.53
			<u>28,000,407</u>	<u>41.51</u>
<i>Virgin Islands, British</i>				
Michael Kors Holdings Ltd.	USD	7,875	256,061	0.38
			<u>256,061</u>	<u>0.38</u>
Total Equities			<u>65,905,820</u>	<u>97.70</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>65,905,820</u>	<u>97.70</u>
<b>Total Investments</b>			<b><u>65,905,820</u></b>	<b><u>97.70</u></b>
<b>Cash</b>			<b><u>1,425,814</u></b>	<b><u>2.11</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>124,112</u></b>	<b><u>0.19</u></b>
<b>Total Net Assets</b>			<b><u>67,455,746</u></b>	<b><u>100.00</u></b>

## Schedule of Investments (continued)

### Robeco QI Global Sustainable Conservative Equities

As at 31 December 2018

#### Financial Futures Contracts

<b>Security Description</b>	<b>Number of Contracts</b>	<b>Currency</b>	<b>Global Exposure EUR</b>	<b>Unrealised Gain/(Loss) EUR</b>	<b>% of Net Assets</b>
EURO STOXX 50 Index, 15/03/2019	12	EUR	356,880	(9,420)	(0.02)
S&P 500 Emini Index, 15/03/2019	4	USD	434,824	(28,571)	(0.04)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(37,991)</b>	<b>(0.06)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(37,991)</b>	<b>(0.06)</b>

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
AGL Energy Ltd.	AUD	181	2,272	–
Aristocrat Leisure Ltd.	AUD	148	1,958	–
Australia & New Zealand Banking Group Ltd.	AUD	4,369	65,440	0.13
Bank of Queensland Ltd.	AUD	3,362	20,048	0.04
BHP Group Ltd.	AUD	4,847	101,263	0.20
BlueScope Steel Ltd.	AUD	2,664	18,525	0.04
Brambles Ltd.	AUD	2,519	15,858	0.03
CIMIC Group Ltd.	AUD	3,096	83,181	0.17
Coca-Cola Amatil Ltd.	AUD	6,376	32,802	0.07
Coles Group Ltd.	AUD	1,808	13,351	0.03
Commonwealth Bank of Australia	AUD	2,792	123,550	0.25
Crown Resorts Ltd.	AUD	5,470	40,528	0.08
CSR Ltd.	AUD	1,534	2,709	0.01
Goodman Group, REIT	AUD	2,448	16,526	0.03
Iluka Resources Ltd.	AUD	6,206	28,452	0.06
Insurance Australia Group Ltd.	AUD	1,481	6,443	0.01
Macquarie Group Ltd.	AUD	1,666	111,328	0.22
Metcash Ltd.	AUD	49,585	74,453	0.15
Mirvac Group, REIT	AUD	71,076	101,036	0.20
National Australia Bank Ltd.	AUD	1,737	25,611	0.05
Newcrest Mining Ltd.	AUD	209	2,710	0.01
Origin Energy Ltd.	AUD	648	2,584	0.01
Qantas Airways Ltd.	AUD	24,001	85,959	0.17
QBE Insurance Group Ltd.	AUD	828	5,182	0.01
Rio Tinto Ltd.	AUD	622	29,886	0.06
Santos Ltd.	AUD	1,253	4,218	0.01
Scentre Group, REIT	AUD	8,041	19,941	0.04
Seven West Media Ltd.	AUD	26,176	8,698	0.02
South32 Ltd.	AUD	3,280	6,842	0.01
Suncorp Group Ltd.	AUD	821	6,477	0.01
Telstra Corp. Ltd.	AUD	2,897	5,045	0.01
Wesfarmers Ltd.	AUD	4,747	95,026	0.19
Westpac Banking Corp.	AUD	5,434	83,298	0.17
Woodside Petroleum Ltd.	AUD	1,412	27,240	0.05
Woolworths Group Ltd.	AUD	2,085	37,914	0.08
			<u>1,306,354</u>	<u>2.62</u>
<i>Austria</i>				
Erste Group Bank AG	EUR	191	5,549	0.01
			<u>5,549</u>	<u>0.01</u>
<i>Belgium</i>				
Ageas	EUR	2,258	87,701	0.17
Anheuser-Busch InBev SA/NV	EUR	1,209	69,517	0.14
KBC Group NV	EUR	68	3,835	0.01

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Belgium (continued)</i>				
Solvay SA	EUR	48	4,187	0.01
UCB SA	EUR	1,372	98,071	0.20
			<u>263,311</u>	<u>0.53</u>
<i>Bermuda</i>				
Arch Capital Group Ltd.	USD	645	14,886	0.03
Everest Re Group Ltd.	USD	72	13,603	0.03
IHS Markit Ltd.	USD	248	10,263	0.02
Jardine Matheson Holdings Ltd.	USD	300	17,930	0.03
Kerry Properties Ltd.	HKD	8,500	25,491	0.05
Marvell Technology Group Ltd.	USD	274	3,750	0.01
Norwegian Cruise Line Holdings Ltd.	USD	137	5,030	0.01
Signet Jewelers Ltd.	USD	239	6,544	0.01
			<u>97,497</u>	<u>0.19</u>
<i>Canada</i>				
Alimentation Couche-Tard, Inc. 'B'	CAD	652	28,374	0.06
Bank of Montreal	CAD	2,294	130,672	0.26
Bank of Nova Scotia (The)	CAD	421	18,578	0.04
Barrick Gold Corp.	CAD	1,853	20,953	0.04
Bausch Health Cos., Inc.	CAD	498	8,183	0.02
Brookfield Asset Management, Inc. 'A'	CAD	1,338	44,540	0.09
Canadian Imperial Bank of Commerce	CAD	671	43,726	0.09
Canadian National Railway Co.	CAD	1,110	71,594	0.14
Canadian Natural Resources Ltd.	CAD	1,720	36,196	0.07
Canadian Pacific Railway Ltd.	CAD	210	32,519	0.06
Cenovus Energy, Inc.	CAD	711	4,278	0.01
CGI Group, Inc. 'A'	CAD	406	21,351	0.04
Constellation Software, Inc.	CAD	6	3,325	0.01
Empire Co. Ltd. 'A'	CAD	5,797	104,816	0.21
Encana Corp.	CAD	152	774	–
Fortis, Inc.	CAD	639	18,472	0.04
George Weston Ltd.	CAD	130	7,474	0.01
Husky Energy, Inc.	CAD	7,662	68,802	0.14
Imperial Oil Ltd.	CAD	3,758	84,218	0.17
Loblaw Cos. Ltd.	CAD	344	13,371	0.03
Magna International, Inc.	CAD	534	21,287	0.04
Manulife Financial Corp.	CAD	2,993	36,686	0.07
Methanex Corp.	CAD	1,642	68,804	0.14
National Bank of Canada	CAD	513	18,367	0.04
Nutrien Ltd.	CAD	957	38,744	0.08
Open Text Corp.	CAD	170	4,826	0.01
RioCan Real Estate Investment Trust	CAD	5,673	86,054	0.17
Rogers Communications, Inc. 'B'	CAD	2,505	112,389	0.23
Royal Bank of Canada	CAD	2,176	129,938	0.26

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Canada (continued)</i>				
Shaw Communications, Inc. 'B'	CAD	329	5,225	0.01
Sun Life Financial, Inc.	CAD	917	26,179	0.05
Suncor Energy, Inc.	CAD	2,300	55,822	0.11
Teck Resources Ltd. 'B'	CAD	4,434	81,849	0.16
Thomson Reuters Corp.	CAD	339	14,233	0.03
Toronto-Dominion Bank (The)	CAD	2,785	120,807	0.24
TransCanada Corp.	CAD	68	2,132	–
Waste Connections, Inc.	USD	41	2,645	0.01
West Fraser Timber Co. Ltd.	CAD	871	37,978	0.08
			<u>1,626,181</u>	<u>3.26</u>
<i>Cayman Islands</i>				
CK Asset Holdings Ltd.	HKD	19,000	120,429	0.24
CK Hutchison Holdings Ltd.	HKD	4,000	33,663	0.07
Herbalife Nutrition Ltd.	USD	835	42,501	0.09
Hutchison Telecommunications Hong Kong Holdings Ltd.	HKD	54,000	17,491	0.03
Sa Sa International Holdings Ltd.	HKD	36,000	11,580	0.02
Sands China Ltd.	HKD	800	2,993	0.01
			<u>228,657</u>	<u>0.46</u>
<i>Curacao</i>				
Schlumberger Ltd.	USD	378	12,099	0.02
			<u>12,099</u>	<u>0.02</u>
<i>Denmark</i>				
AP Moller - Maersk A/S 'B'	DKK	4	4,384	0.01
Carlsberg A/S 'B'	DKK	1,052	97,573	0.20
Chr Hansen Holding A/S	DKK	159	12,277	0.02
Danske Bank A/S	DKK	456	7,871	0.02
DSV A/S	DKK	120	6,897	0.01
H Lundbeck A/S	DKK	2,150	82,172	0.16
Novo Nordisk A/S 'B'	DKK	1,119	44,641	0.09
Novozymes A/S 'B'	DKK	330	12,856	0.03
Rockwool International A/S 'B'	DKK	66	15,025	0.03
Vestas Wind Systems A/S	DKK	295	19,440	0.04
			<u>303,136</u>	<u>0.61</u>
<i>Finland</i>				
Fortum OYJ	EUR	121	2,311	–
Metso OYJ	EUR	3,306	75,707	0.15
Neste OYJ	EUR	35	2,358	–
Nokia OYJ	EUR	8,499	42,750	0.09
Nordea Bank Abp	SEK	4,586	33,299	0.07
Sampo OYJ 'A'	EUR	285	10,947	0.02
Stora Enso OYJ 'R'	EUR	2,859	28,833	0.06

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Finland (continued)</i>				
UPM-Kymmene OYJ	EUR	3,954	87,581	0.18
			<u>283,786</u>	<u>0.57</u>
<i>France</i>				
Accor SA	EUR	134	4,883	0.01
Air Liquide SA	EUR	647	68,744	0.14
Arkema SA	EUR	51	3,792	0.01
Atos SE	EUR	447	31,576	0.06
AXA SA	EUR	2,928	54,988	0.11
BNP Paribas SA	EUR	1,696	66,780	0.13
Capgemini SE	EUR	242	20,793	0.04
Carrefour SA	EUR	877	13,002	0.03
Cie de Saint-Gobain	EUR	790	22,910	0.05
Cie Generale des Etablissements Michelin SCA	EUR	47	3,977	0.01
Credit Agricole SA	EUR	9,356	88,003	0.18
Dassault Systemes SE	EUR	46	4,685	0.01
Eiffage SA	EUR	219	15,794	0.03
Electricite de France SA	EUR	373	5,058	0.01
Engie SA	EUR	2,903	35,634	0.07
EssilorLuxottica SA	EUR	458	50,266	0.10
Eutelsat Communications SA	EUR	5,090	88,057	0.18
Faurecia SA	EUR	187	5,969	0.01
Hermes International	EUR	48	22,886	0.05
Kering SA	EUR	334	132,765	0.27
L'Oreal SA	EUR	820	162,442	0.33
LVMH Moet Hennessy Louis Vuitton SE	EUR	420	106,155	0.21
Natixis SA	EUR	1,682	6,876	0.01
Orange SA	EUR	1,264	17,797	0.03
Pernod Ricard SA	EUR	320	45,248	0.09
Peugeot SA	EUR	5,096	93,053	0.19
Publicis Groupe SA	EUR	32	1,576	–
Rexel SA	EUR	8,523	79,059	0.16
Safran SA	EUR	504	51,962	0.10
Sanofi	EUR	1,696	127,573	0.26
Sartorius Stedim Biotech	EUR	787	66,620	0.13
Schneider Electric SE	EUR	908	53,863	0.11
Societe Generale SA	EUR	3,838	106,677	0.21
Teleperformance	EUR	21	2,898	0.01
Thales SA	EUR	160	16,128	0.03
TOTAL SA	EUR	3,611	166,413	0.33
Veolia Environnement SA	EUR	265	4,709	0.01
Vinci SA	EUR	765	55,049	0.11
			<u>1,904,660</u>	<u>3.82</u>

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany</i>				
adidas AG	EUR	284	51,802	0.10
Allianz SE	EUR	1,140	199,660	0.40
BASF SE	EUR	582	35,153	0.07
Bayer AG	EUR	1,408	85,268	0.17
Bayerische Motoren Werke AG	EUR	348	24,604	0.05
Commerzbank AG	EUR	1,611	9,316	0.02
Continental AG	EUR	70	8,452	0.02
Covestro AG, Reg. S	EUR	99	4,275	0.01
Deutsche Boerse AG	EUR	246	25,818	0.05
Deutsche Lufthansa AG	EUR	1,114	21,946	0.04
Deutsche Post AG	EUR	264	6,312	0.01
Deutsche Telekom AG	EUR	4,686	69,446	0.14
Deutsche Wohnen SE	EUR	536	21,440	0.04
E.ON SE	EUR	3,323	28,667	0.06
Evonik Industries AG	EUR	1,647	35,905	0.07
Fresenius Medical Care AG & Co. KGaA	EUR	1,595	90,341	0.18
Fresenius SE & Co. KGaA	EUR	628	26,615	0.05
Hannover Rueck SE	EUR	108	12,712	0.03
HeidelbergCement AG	EUR	78	4,164	0.01
Henkel AG & Co. KGaA	EUR	66	5,659	0.01
Henkel AG & Co. KGaA Preference	EUR	269	25,663	0.05
HUGO BOSS AG	EUR	144	7,764	0.02
Infineon Technologies AG	EUR	1,804	31,326	0.06
Merck KGaA	EUR	195	17,546	0.04
MTU Aero Engines AG	EUR	553	87,595	0.18
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	299	56,974	0.11
Porsche Automobil Holding SE Preference	EUR	97	5,009	0.01
RWE AG	EUR	230	4,362	0.01
SAP SE	EUR	1,122	97,535	0.20
Siemens AG	EUR	1,155	112,474	0.23
Symrise AG	EUR	78	5,031	0.01
Volkswagen AG Preference	EUR	280	38,898	0.08
Wirecard AG	EUR	272	36,122	0.07
			<u>1,293,854</u>	<u>2.60</u>
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	1,000	7,165	0.01
BOC Hong Kong Holdings Ltd.	HKD	5,500	17,722	0.04
CLP Holdings Ltd.	HKD	2,500	24,837	0.05
Dah Sing Financial Holdings Ltd.	HKD	4,000	17,223	0.04
Hang Lung Properties Ltd.	HKD	5,000	8,433	0.02
Hang Seng Bank Ltd.	HKD	1,200	23,361	0.05
Hysan Development Co. Ltd.	HKD	10,000	42,051	0.08
Link REIT	HKD	3,000	26,437	0.05
Sun Hung Kai Properties Ltd.	HKD	2,500	30,770	0.06
			<u>197,999</u>	<u>0.40</u>

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Ireland</i>				
Accenture plc 'A'	USD	391	47,811	0.10
Allergan plc	USD	1,119	129,961	0.26
CRH plc	EUR	1,268	29,202	0.06
Eaton Corp. plc	USD	2,013	120,134	0.24
Ingersoll-Rand plc	USD	1,388	110,535	0.22
Jazz Pharmaceuticals plc	USD	21	2,235	–
Johnson Controls International plc	USD	1,398	36,202	0.07
Kerry Group plc 'A'	EUR	240	20,760	0.04
Linde plc	USD	831	113,598	0.23
Medtronic plc	USD	3,134	244,646	0.49
nVent Electric plc	USD	27	519	–
Pentair plc	USD	2,681	87,479	0.18
Seagate Technology plc	USD	1,082	36,289	0.07
Smurfit Kappa Group plc	EUR	1,656	38,121	0.08
Willis Towers Watson plc	USD	209	27,587	0.06
			<u>1,045,079</u>	<u>2.10</u>
<i>Israel</i>				
Bank Leumi Le-Israel BM	ILS	4,024	21,324	0.04
Check Point Software Technologies Ltd.	USD	83	7,470	0.02
Harel Insurance Investments & Financial Services Ltd.	ILS	2,977	16,979	0.04
Israel Chemicals Ltd.	ILS	3,455	16,736	0.03
Nice Ltd.	ILS	227	21,010	0.04
Taro Pharmaceutical Industries Ltd.	USD	133	9,855	0.02
Teva Pharmaceutical Industries Ltd., ADR	USD	3,777	51,827	0.10
			<u>145,201</u>	<u>0.29</u>
<i>Italy</i>				
Assicurazioni Generali SpA	EUR	1,772	25,871	0.05
Enel SpA	EUR	5,151	25,982	0.05
Eni SpA	EUR	3,840	52,792	0.11
Intesa Sanpaolo SpA	EUR	9,529	18,484	0.04
Moncler SpA	EUR	1,139	32,951	0.07
Poste Italiane SpA, Reg. S	EUR	14,566	101,729	0.20
UniCredit SpA	EUR	1,279	12,655	0.03
UnipolSai Assicurazioni SpA	EUR	6,287	12,426	0.02
			<u>282,890</u>	<u>0.57</u>
<i>Japan</i>				
Advantest Corp.	JPY	5,100	90,642	0.18
Aeon Co. Ltd.	JPY	900	15,322	0.03
Ain Holdings, Inc.	JPY	200	12,466	0.03
Ajinomoto Co., Inc.	JPY	800	12,400	0.03
Alfresa Holdings Corp.	JPY	1,000	22,200	0.04
Aozora Bank Ltd.	JPY	300	7,782	0.02

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Asahi Group Holdings Ltd.	JPY	2,800	94,672	0.19
Asahi Kasei Corp.	JPY	2,000	17,900	0.04
Astellas Pharma, Inc.	JPY	3,800	42,181	0.08
Bandai Namco Holdings, Inc.	JPY	400	15,603	0.03
Benefit One, Inc.	JPY	2,500	66,827	0.13
Bridgestone Corp.	JPY	900	30,195	0.06
Brother Industries Ltd.	JPY	1,000	12,918	0.03
Canon, Inc.	JPY	600	14,261	0.03
Capcom Co. Ltd.	JPY	4,800	82,573	0.17
Central Japan Railway Co.	JPY	200	36,694	0.07
Chubu Electric Power Co., Inc.	JPY	400	4,950	0.01
Chugai Pharmaceutical Co. Ltd.	JPY	400	20,212	0.04
Citizen Watch Co. Ltd.	JPY	400	1,717	–
Daicel Corp.	JPY	9,600	85,994	0.17
Dai-ichi Life Holdings, Inc.	JPY	1,600	21,771	0.04
Daiichi Sankyo Co. Ltd.	JPY	900	25,027	0.05
Daikin Industries Ltd.	JPY	400	37,051	0.07
Daiwa House Industry Co. Ltd.	JPY	200	5,541	0.01
Daiwa Securities Group, Inc.	JPY	4,000	17,634	0.04
Denso Corp.	JPY	100	3,875	0.01
Dentsu, Inc.	JPY	100	3,885	0.01
DMG Mori Co. Ltd.	JPY	1,800	17,692	0.04
East Japan Railway Co.	JPY	500	38,456	0.08
Eisai Co. Ltd.	JPY	400	26,935	0.05
Exedy Corp.	JPY	3,900	83,122	0.17
FamilyMart UNY Holdings Co. Ltd.	JPY	100	11,017	0.02
Fuji Electric Co. Ltd.	JPY	3,400	87,383	0.18
Fuji Oil Holdings, Inc.	JPY	1,100	30,580	0.06
FUJIFILM Holdings Corp.	JPY	600	20,292	0.04
Fujitsu Ltd.	JPY	100	5,423	0.01
Hitachi Capital Corp.	JPY	4,000	73,309	0.15
Hitachi Ltd.	JPY	1,500	34,875	0.07
Honda Motor Co. Ltd.	JPY	2,500	57,312	0.12
Hoya Corp.	JPY	600	31,435	0.06
Isuzu Motors Ltd.	JPY	1,000	12,264	0.02
ITOCHU Corp.	JPY	2,100	31,053	0.06
Japan Airlines Co. Ltd.	JPY	600	18,490	0.04
Japan Aviation Electronics Industry Ltd.	JPY	7,500	75,559	0.15
Japan Exchange Group, Inc.	JPY	400	5,636	0.01
Japan Post Holdings Co. Ltd.	JPY	2,400	24,046	0.05
Japan Prime Realty Investment Corp., REIT	JPY	30	99,081	0.20
JFE Holdings, Inc.	JPY	700	9,741	0.02
JXTG Holdings, Inc.	JPY	4,900	22,381	0.05
Kansai Electric Power Co., Inc. (The)	JPY	1,100	14,375	0.03
Kao Corp.	JPY	300	19,374	0.04
KDDI Corp.	JPY	2,700	56,113	0.11

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Kikkoman Corp.	JPY	2,100	98,297	0.20
Kirin Holdings Co. Ltd.	JPY	2,200	40,050	0.08
Komatsu Ltd.	JPY	1,500	28,103	0.06
K's Holdings Corp.	JPY	8,100	69,286	0.14
Kubota Corp.	JPY	900	11,131	0.02
Kyocera Corp.	JPY	500	21,812	0.04
KYORIN Holdings, Inc.	JPY	900	17,115	0.03
Marubeni Corp.	JPY	14,800	90,540	0.18
Maruha Nichiro Corp.	JPY	2,400	70,236	0.14
Megmilk Snow Brand Co. Ltd.	JPY	600	13,529	0.03
MEIJI Holdings Co. Ltd.	JPY	200	14,193	0.03
Mitsubishi Chemical Holdings Corp.	JPY	800	5,275	0.01
Mitsubishi Corp.	JPY	1,900	45,446	0.09
Mitsubishi Estate Co. Ltd.	JPY	1,800	24,656	0.05
Mitsubishi Gas Chemical Co., Inc.	JPY	500	6,554	0.01
Mitsubishi Heavy Industries Ltd.	JPY	500	15,666	0.03
Mitsubishi UFJ Financial Group, Inc.	JPY	17,800	75,833	0.15
Mitsui & Co. Ltd.	JPY	8,600	115,146	0.23
Mitsui Fudosan Co. Ltd.	JPY	1,300	25,174	0.05
Mizuho Financial Group, Inc.	JPY	36,400	49,097	0.10
MS&AD Insurance Group Holdings, Inc.	JPY	300	7,442	0.02
Murata Manufacturing Co. Ltd.	JPY	100	11,845	0.02
NEC Corp.	JPY	500	12,930	0.03
NGK Spark Plug Co. Ltd.	JPY	5,000	86,805	0.17
NHK Spring Co. Ltd.	JPY	7,900	60,380	0.12
Nidec Corp.	JPY	100	9,880	0.02
Nihon Unisys Ltd.	JPY	600	11,647	0.02
Nippon Building Fund, Inc., REIT	JPY	2	10,946	0.02
Nippon Shokubai Co. Ltd.	JPY	1,500	83,281	0.17
Nippon Telegraph & Telephone Corp.	JPY	1,000	35,498	0.07
Nishi-Nippon Financial Holdings, Inc.	JPY	1,500	11,381	0.02
Nissan Motor Co. Ltd.	JPY	3,700	25,797	0.05
Nitto Denko Corp.	JPY	300	13,170	0.03
Nomura Holdings, Inc.	JPY	1,500	4,999	0.01
NTT Data Corp.	JPY	3,700	35,312	0.07
NTT DOCOMO, Inc.	JPY	2,000	39,165	0.08
Oji Holdings Corp.	JPY	17,600	78,758	0.16
Olympus Corp.	JPY	100	2,673	0.01
Ono Pharmaceutical Co. Ltd.	JPY	200	3,556	0.01
Oriental Land Co. Ltd.	JPY	100	8,756	0.02
ORIX Corp.	JPY	2,000	25,432	0.05
Otsuka Holdings Co. Ltd.	JPY	600	21,351	0.04
Recruit Holdings Co. Ltd.	JPY	1,700	35,849	0.07
Resona Holdings, Inc.	JPY	1,300	5,444	0.01
Rohto Pharmaceutical Co. Ltd.	JPY	800	19,008	0.04
Sankyo Co. Ltd.	JPY	1,700	56,281	0.11

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Sankyu, Inc.	JPY	2,000	78,806	0.16
Secom Co. Ltd.	JPY	300	21,655	0.04
Sekisui House Ltd.	JPY	300	3,847	0.01
Seven & i Holdings Co. Ltd.	JPY	1,100	41,670	0.08
Shimachu Co. Ltd.	JPY	1,600	37,510	0.08
Shin-Etsu Chemical Co. Ltd.	JPY	600	40,564	0.08
Shinsei Bank Ltd.	JPY	8,200	85,014	0.17
Shionogi & Co. Ltd.	JPY	400	19,867	0.04
Shiseido Co. Ltd.	JPY	500	27,293	0.06
Sojitz Corp.	JPY	14,300	43,265	0.09
Sompo Holdings, Inc.	JPY	500	14,779	0.03
Sony Corp.	JPY	1,900	80,147	0.16
Subaru Corp.	JPY	900	16,822	0.03
Sumitomo Corp.	JPY	1,000	12,367	0.03
Sumitomo Electric Industries Ltd.	JPY	500	5,790	0.01
Sumitomo Mitsui Financial Group, Inc.	JPY	2,000	57,738	0.12
Sumitomo Mitsui Trust Holdings, Inc.	JPY	500	15,927	0.03
Sumitomo Realty & Development Co. Ltd.	JPY	500	15,943	0.03
Suzuken Co. Ltd.	JPY	2,100	92,975	0.19
Suzuki Motor Corp.	JPY	500	22,046	0.04
T&D Holdings, Inc.	JPY	900	9,117	0.02
Taisei Corp.	JPY	300	11,179	0.02
Taisho Pharmaceutical Holdings Co. Ltd.	JPY	400	34,944	0.07
Takeda Pharmaceutical Co. Ltd.	JPY	1,100	32,279	0.07
TDK Corp.	JPY	100	6,114	0.01
Terumo Corp.	JPY	500	24,648	0.05
TIS, Inc.	JPY	900	30,829	0.06
Toho Gas Co. Ltd.	JPY	2,600	95,446	0.19
Tokio Marine Holdings, Inc.	JPY	1,100	45,617	0.09
Tokyo Electric Power Co. Holdings, Inc.	JPY	2,300	11,895	0.02
Tokyo Electron Ltd.	JPY	100	9,912	0.02
Tokyo Gas Co. Ltd.	JPY	100	2,206	–
Toyota Motor Corp.	JPY	3,400	172,505	0.35
TS Tech Co. Ltd.	JPY	300	7,176	0.01
Unicharm Corp.	JPY	300	8,456	0.02
West Japan Railway Co.	JPY	100	6,147	0.01
Yamato Holdings Co. Ltd.	JPY	500	11,975	0.02
			4,517,432	9.06
<i>Jersey</i>				
Aptiv plc	USD	105	5,636	0.01
Experian plc	GBP	1,386	28,982	0.06
Ferguson plc	GBP	1,802	99,320	0.20
Glencore plc	GBP	17,421	56,044	0.11
Shire plc	GBP	247	12,495	0.03
WPP plc	GBP	580	5,488	0.01

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Jersey (continued)</i>				
			207,965	0.42
<i>Liberia</i>				
Royal Caribbean Cruises Ltd.	USD	60	5,039	0.01
			5,039	0.01
<i>Luxembourg</i>				
ArcelorMittal	EUR	1,004	18,060	0.04
RTL Group SA	EUR	654	30,542	0.06
SES SA, FDR	EUR	4,551	75,319	0.15
			123,921	0.25
<i>Netherlands</i>				
ABN AMRO Group NV, Reg. S, CVA	EUR	834	16,989	0.03
Aegon NV	EUR	8,105	32,833	0.07
Akzo Nobel NV	EUR	69	4,811	0.01
ASML Holding NV	EUR	619	84,568	0.17
ASR Nederland NV	EUR	2,594	89,700	0.18
CNH Industrial NV	EUR	465	3,649	0.01
Ferrari NV	EUR	26	2,256	–
Fiat Chrysler Automobiles NV	EUR	1,627	20,634	0.04
Heineken Holding NV	EUR	73	5,336	0.01
Heineken NV	EUR	36	2,755	–
ING Groep NV	EUR	6,177	57,804	0.12
Koninklijke Ahold Delhaize NV	EUR	1,980	43,689	0.09
Koninklijke DSM NV	EUR	274	19,153	0.04
Koninklijke KPN NV	EUR	5,309	13,400	0.03
Koninklijke Philips NV	EUR	1,279	39,259	0.08
LyondellBasell Industries NV 'A'	USD	503	36,239	0.07
Mylan NV	USD	1,680	40,066	0.08
NN Group NV	EUR	570	19,608	0.04
NXP Semiconductors NV	USD	953	60,116	0.12
Signify NV, Reg. S	EUR	3,921	79,675	0.16
STMicroelectronics NV	EUR	437	5,347	0.01
Wolters Kluwer NV	EUR	2,217	113,643	0.23
			791,530	1.59
<i>New Zealand</i>				
SKY Network Television Ltd.	NZD	1,741	1,947	–
			1,947	–
<i>Norway</i>				
DNB ASA	NOK	1,476	20,418	0.04
Equinor ASA	NOK	1,764	32,457	0.06
Telenor ASA	NOK	1,133	19,003	0.04

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Norway (continued)</i>				
			71,878	0.14
<i>Panama</i>				
Carnival Corp.	USD	645	27,460	0.05
			27,460	0.05
<i>Portugal</i>				
Galp Energia SGPS SA	EUR	329	4,496	0.01
			4,496	0.01
<i>Singapore</i>				
CapitaLand Mall Trust, REIT	SGD	68,500	99,555	0.20
ComfortDelGro Corp. Ltd.	SGD	16,300	22,438	0.04
DBS Group Holdings Ltd.	SGD	2,700	40,676	0.08
Genting Singapore Ltd.	SGD	163,500	101,540	0.20
Keppel Corp. Ltd.	SGD	10,000	37,775	0.08
Oversea-Chinese Banking Corp. Ltd.	SGD	1,400	9,994	0.02
United Overseas Bank Ltd.	SGD	2,000	31,244	0.06
Yangzijiang Shipbuilding Holdings Ltd.	SGD	104,500	82,294	0.17
			425,516	0.85
<i>Spain</i>				
Acerinox SA	EUR	8,915	75,278	0.15
ACS Actividades de Construccion y Servicios SA	EUR	352	11,563	0.02
Aena SME SA, Reg. S	EUR	43	5,848	0.01
Amadeus IT Group SA	EUR	662	40,541	0.08
Banco Bilbao Vizcaya Argentaria SA	EUR	4,223	19,599	0.04
CaixaBank SA	EUR	5,410	16,955	0.03
Enagas SA	EUR	1,412	33,013	0.07
Ferrovial SA	EUR	134	2,359	0.01
Iberdrola SA	EUR	8,992	62,171	0.13
Mediaset Espana Comunicacion SA	EUR	498	2,707	0.01
Naturgy Energy Group SA	EUR	245	5,392	0.01
Red Electrica Corp. SA	EUR	320	6,194	0.01
Repsol SA	EUR	2,056	29,123	0.06
Repsol SA Rights 09/01/2019	EUR	2,056	824	-
Telefonica SA	EUR	7,053	52,037	0.10
			363,604	0.73
<i>Supranational</i>				
Unibail-Rodamco-Westfield, REIT	EUR	209	27,851	0.06
			27,851	0.06
<i>Sweden</i>				
Assa Abloy AB 'B'	SEK	1,513	23,296	0.05

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Sweden (continued)</i>				
Atlas Copco AB 'A'	SEK	1,013	20,761	0.04
Atlas Copco AB 'B'	SEK	247	4,649	0.01
Hennes & Mauritz AB 'B'	SEK	1,390	17,054	0.04
Hexagon AB 'B'	SEK	390	15,492	0.03
Investor AB 'B'	SEK	687	25,122	0.05
Sandvik AB	SEK	3,612	44,432	0.09
Skandinaviska Enskilda Banken AB 'A'	SEK	12,061	101,103	0.20
Svenska Cellulosa AB SCA 'B'	SEK	962	6,436	0.01
Svenska Handelsbanken AB 'A'	SEK	2,302	22,031	0.05
Swedbank AB 'A'	SEK	5,785	111,377	0.22
Telefonaktiebolaget LM Ericsson 'B'	SEK	15,943	120,947	0.24
Telia Co. AB	SEK	26,072	106,560	0.22
Volvo AB 'B'	SEK	2,363	26,675	0.05
			<u>645,935</u>	<u>1.30</u>
<i>Switzerland</i>				
Barry Callebaut AG	CHF	12	16,323	0.03
Chocoladefabriken Lindt & Spruengli AG	CHF	7	37,937	0.08
Geberit AG	CHF	7	2,378	–
Givaudan SA	CHF	2	4,044	0.01
LafargeHolcim Ltd.	CHF	733	26,375	0.05
Lonza Group AG	CHF	12	2,715	–
Nestle SA	CHF	4,944	350,521	0.70
Novartis AG	CHF	3,444	257,148	0.52
PSP Swiss Property AG	CHF	1,033	88,886	0.18
Roche Holding AG	CHF	1,120	242,199	0.49
SGS SA	CHF	8	15,708	0.03
Sonova Holding AG	CHF	35	4,994	0.01
Swatch Group AG (The)	CHF	50	12,736	0.03
Swiss Life Holding AG	CHF	52	17,491	0.03
Swiss Re AG	CHF	499	39,953	0.08
Swisscom AG	CHF	39	16,275	0.03
UBS Group AG	CHF	5,817	63,232	0.13
Zurich Insurance Group AG	CHF	228	59,372	0.12
			<u>1,258,287</u>	<u>2.52</u>
<i>United Kingdom</i>				
3i Group plc	GBP	2,033	17,938	0.04
Anglo American plc	GBP	1,589	30,921	0.06
Aon plc	USD	369	46,373	0.09
Ashtead Group plc	GBP	314	5,713	0.01
Associated British Foods plc	GBP	566	12,997	0.03
AstraZeneca plc	GBP	804	52,211	0.10
Aviva plc	GBP	23,716	99,078	0.20
BAE Systems plc	GBP	4,823	24,734	0.05

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
Barclays plc	GBP	31,860	53,064	0.11
Barratt Developments plc	GBP	9,642	49,106	0.10
Berkeley Group Holdings plc	GBP	814	30,864	0.06
BHP Group plc	GBP	3,186	57,856	0.12
BP plc	GBP	30,107	167,893	0.34
British Land Co. plc (The), REIT	GBP	1,642	9,698	0.02
BT Group plc	GBP	12,730	33,659	0.07
Bunzl plc	GBP	214	5,581	0.01
Burberry Group plc	GBP	5,148	98,197	0.20
Carnival plc	GBP	115	4,794	0.01
Centrica plc	GBP	8,995	13,411	0.03
Coca-Cola European Partners plc	USD	2,508	99,864	0.20
Compass Group plc	GBP	2,391	43,552	0.09
Diageo plc	GBP	3,714	114,845	0.23
Direct Line Insurance Group plc	GBP	25,662	90,583	0.18
easyJet plc	GBP	2,584	31,861	0.06
GlaxoSmithKline plc	GBP	12,570	210,138	0.42
Hikma Pharmaceuticals plc	GBP	4,450	83,155	0.17
HSBC Holdings plc	GBP	13,279	95,779	0.19
Informa plc	GBP	461	3,207	0.01
InterContinental Hotels Group plc	GBP	273	12,550	0.02
Intertek Group plc	GBP	44	2,332	–
Land Securities Group plc, REIT	GBP	4,786	42,612	0.09
Legal & General Group plc	GBP	17,002	43,945	0.09
Liberty Global plc 'C'	USD	349	6,269	0.01
Lloyds Banking Group plc	GBP	108,795	61,805	0.12
Meggitt plc	GBP	16,033	82,650	0.17
Melrose Industries plc	GBP	7,681	13,821	0.03
Micro Focus International plc	GBP	791	11,872	0.02
Mondi plc	GBP	129	2,314	–
National Grid plc	GBP	1,364	11,621	0.02
Next plc	GBP	40	1,796	–
Nielsen Holdings plc	USD	245	4,926	0.01
Pearson plc	GBP	9,857	102,544	0.21
Persimmon plc	GBP	405	8,691	0.02
Reckitt Benckiser Group plc	GBP	1,010	67,964	0.14
Rio Tinto plc	GBP	3,936	164,281	0.33
Rolls-Royce Holdings plc Preference	GBP	48,944	54	–
Rolls-Royce Holdings plc	GBP	2,528	22,928	0.05
Royal Dutch Shell plc 'A'	GBP	2,180	55,645	0.11
Royal Dutch Shell plc 'B'	GBP	5,653	145,988	0.29
Royal Mail plc	GBP	22,839	70,763	0.14
Smith & Nephew plc	GBP	1,320	21,240	0.04
SSE plc	GBP	643	7,564	0.01
Tate & Lyle plc	GBP	5,317	39,330	0.08
Taylor Wimpey plc	GBP	9,375	14,237	0.03

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
TechnipFMC plc	USD	282	4,851	0.01
Tesco plc	GBP	6,163	13,133	0.03
Unilever plc	GBP	1,843	84,335	0.17
Vodafone Group plc	GBP	39,385	67,537	0.14
Whitbread plc	GBP	117	5,908	0.01
William Hill plc	GBP	6,645	11,662	0.02
Wm Morrison Supermarkets plc	GBP	2,306	5,492	0.01
			<u>2,799,732</u>	<u>5.62</u>
<i>United States of America</i>				
3M Co.	USD	157	26,001	0.05
Abbott Laboratories	USD	1,106	68,762	0.14
AbbVie, Inc.	USD	2,289	182,407	0.37
ABIOMED, Inc.	USD	27	7,513	0.02
Activision Blizzard, Inc.	USD	1,148	46,986	0.09
Acuity Brands, Inc.	USD	250	24,944	0.05
Adobe, Inc.	USD	743	144,987	0.29
Advance Auto Parts, Inc.	USD	722	98,161	0.20
AES Corp.	USD	2,619	32,685	0.07
Aflac, Inc.	USD	3,496	137,431	0.28
Agilent Technologies, Inc.	USD	482	27,804	0.06
AGNC Investment Corp., REIT	USD	823	12,761	0.03
Air Products & Chemicals, Inc.	USD	348	48,908	0.10
Akamai Technologies, Inc.	USD	428	22,851	0.05
Albemarle Corp.	USD	167	11,208	0.02
Alexion Pharmaceuticals, Inc.	USD	336	28,565	0.06
Align Technology, Inc.	USD	49	8,926	0.02
Alleghany Corp.	USD	10	5,383	0.01
Alliance Data Systems Corp.	USD	22	2,883	0.01
Allstate Corp. (The)	USD	434	31,131	0.06
Ally Financial, Inc.	USD	4,525	89,040	0.18
Alphabet, Inc. 'A'	USD	474	433,885	0.87
Alphabet, Inc. 'C'	USD	499	452,580	0.91
Amazon.com, Inc.	USD	622	803,995	1.61
Ameren Corp.	USD	1,919	108,986	0.22
American Electric Power Co., Inc.	USD	743	48,559	0.10
American Express Co.	USD	2,063	170,352	0.34
American International Group, Inc.	USD	246	8,309	0.02
American Tower Corp., REIT	USD	667	92,649	0.19
Ameriprise Financial, Inc.	USD	218	19,666	0.04
AMETEK, Inc.	USD	460	26,845	0.05
Amgen, Inc.	USD	1,516	252,872	0.51
Amphenol Corp. 'A'	USD	455	32,020	0.06
Anadarko Petroleum Corp.	USD	777	29,355	0.06
Analog Devices, Inc.	USD	560	41,854	0.08
Annaly Capital Management, Inc., REIT	USD	2,048	17,678	0.04

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
ANSYS, Inc.	USD	127	15,882	0.03
Anthem, Inc.	USD	760	172,199	0.35
Apache Corp.	USD	3,320	76,478	0.15
Apple, Inc.	USD	7,808	1,066,810	2.14
Applied Materials, Inc.	USD	369	10,449	0.02
Archer-Daniels-Midland Co.	USD	2,892	103,140	0.21
Arconic, Inc.	USD	302	4,427	0.01
Arthur J Gallagher & Co.	USD	275	17,441	0.03
AT&T, Inc.	USD	11,535	287,101	0.58
Atmos Energy Corp.	USD	176	14,108	0.03
Autoliv, Inc.	USD	55	3,369	0.01
Automatic Data Processing, Inc.	USD	665	75,157	0.15
AutoZone, Inc.	USD	40	29,350	0.06
AvalonBay Communities, Inc., REIT	USD	209	31,561	0.06
Ball Corp.	USD	526	20,608	0.04
Bank of America Corp.	USD	15,302	326,394	0.65
Bank of New York Mellon Corp. (The)	USD	640	26,110	0.05
Baxter International, Inc.	USD	768	43,798	0.09
BB&T Corp.	USD	1,176	44,173	0.09
Bed Bath & Beyond, Inc.	USD	941	9,415	0.02
Berkshire Hathaway, Inc. 'B'	USD	1,311	231,691	0.46
Best Buy Co., Inc.	USD	494	22,180	0.04
Biogen, Inc.	USD	635	163,002	0.33
Boeing Co. (The)	USD	879	243,210	0.49
Booking Holdings, Inc.	USD	73	109,542	0.22
BorgWarner, Inc.	USD	389	11,740	0.02
Boston Properties, Inc., REIT	USD	233	22,808	0.05
Bristol-Myers Squibb Co.	USD	4,382	195,215	0.39
Brixmor Property Group, Inc., REIT	USD	654	8,459	0.02
Broadcom, Inc.	USD	683	151,473	0.30
Broadridge Financial Solutions, Inc.	USD	281	23,378	0.05
Burlington Stores, Inc.	USD	107	14,805	0.03
Cabot Oil & Gas Corp.	USD	682	13,688	0.03
Cadence Design Systems, Inc.	USD	2,628	99,609	0.20
Camden Property Trust, REIT	USD	163	12,446	0.02
Capital One Financial Corp.	USD	1,852	120,924	0.24
Cardinal Health, Inc.	USD	493	19,221	0.04
Caterpillar, Inc.	USD	902	99,086	0.20
CBRE Group, Inc. 'A'	USD	711	24,804	0.05
CBS Corp. (Non-Voting) 'B'	USD	536	20,349	0.04
CDW Corp.	USD	766	53,425	0.11
Celanese Corp.	USD	1,208	94,542	0.19
Centene Corp.	USD	258	25,451	0.05
CenterPoint Energy, Inc.	USD	743	18,194	0.04
CenturyLink, Inc.	USD	1,466	19,577	0.04
CF Industries Holdings, Inc.	USD	2,577	95,490	0.19

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
CH Robinson Worldwide, Inc.	USD	1,372	99,842	0.20
Charter Communications, Inc. 'A'	USD	251	62,578	0.13
Chevron Corp.	USD	3,036	288,479	0.58
Chipotle Mexican Grill, Inc.	USD	38	14,097	0.03
Church & Dwight Co., Inc.	USD	1,908	109,713	0.22
Cigna Corp.	USD	440	73,362	0.15
Cimarex Energy Co.	USD	176	9,428	0.02
Cincinnati Financial Corp.	USD	100	6,700	0.01
Cintas Corp.	USD	137	19,998	0.04
Cisco Systems, Inc.	USD	9,811	366,974	0.74
CIT Group, Inc.	USD	2,446	81,458	0.16
Citigroup, Inc.	USD	5,684	257,643	0.52
Citizens Financial Group, Inc.	USD	1,449	37,472	0.08
Citrix Systems, Inc.	USD	1,172	104,342	0.21
Clorox Co. (The)	USD	35	4,687	0.01
CME Group, Inc.	USD	514	83,660	0.17
CMS Energy Corp.	USD	179	7,729	0.02
Coca-Cola Co. (The)	USD	6,102	251,882	0.51
Cognizant Technology Solutions Corp. 'A'	USD	884	48,651	0.10
Colgate-Palmolive Co.	USD	1,251	65,228	0.13
Comcast Corp. 'A'	USD	6,930	208,182	0.42
Comerica, Inc.	USD	187	11,101	0.02
Conagra Brands, Inc.	USD	733	13,577	0.03
ConocoPhillips	USD	3,200	172,586	0.35
Consolidated Edison, Inc.	USD	183	12,240	0.02
Constellation Brands, Inc. 'A'	USD	254	36,177	0.07
Copart, Inc.	USD	134	5,569	0.01
Corning, Inc.	USD	1,254	32,626	0.07
CoStar Group, Inc.	USD	23	6,782	0.01
Costco Wholesale Corp.	USD	662	116,971	0.23
CSX Corp.	USD	1,255	68,136	0.14
Cummins, Inc.	USD	175	20,150	0.04
CVS Health Corp.	USD	2,057	117,273	0.24
Danaher Corp.	USD	949	84,513	0.17
Darden Restaurants, Inc.	USD	483	41,539	0.08
DaVita, Inc.	USD	42	1,850	–
Dell Technologies, Inc. Class V 'V'	USD	301	21,059	0.04
Delta Air Lines, Inc.	USD	398	17,466	0.03
Devon Energy Corp.	USD	831	16,323	0.03
DexCom, Inc.	USD	419	43,342	0.09
Diamondback Energy, Inc.	USD	247	19,849	0.04
Dick's Sporting Goods, Inc.	USD	877	23,899	0.05
Discover Financial Services	USD	506	25,803	0.05
Dollar General Corp.	USD	404	37,830	0.08
Domino's Pizza, Inc.	USD	15	3,279	0.01
Dover Corp.	USD	1,430	87,292	0.18

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
DowDuPont, Inc.	USD	2,863	132,753	0.27
DR Horton, Inc.	USD	56	1,694	–
DTE Energy Co.	USD	274	26,385	0.05
Duke Energy Corp.	USD	1,113	83,827	0.17
Duke Realty Corp., REIT	USD	538	12,026	0.02
DXC Technology Co.	USD	430	19,912	0.04
E*TRADE Financial Corp.	USD	220	8,375	0.02
Eastman Chemical Co.	USD	262	16,566	0.03
eBay, Inc.	USD	1,887	46,604	0.09
Ecolab, Inc.	USD	392	49,493	0.10
Edison International	USD	492	24,625	0.05
Edwards Lifesciences Corp.	USD	57	7,498	0.02
Electronic Arts, Inc.	USD	136	9,432	0.02
Eli Lilly & Co.	USD	2,495	249,184	0.50
Emerson Electric Co.	USD	951	49,178	0.10
Entergy Corp.	USD	273	20,411	0.04
EOG Resources, Inc.	USD	874	66,896	0.13
Equifax, Inc.	USD	182	14,780	0.03
Equinix, Inc., REIT	USD	64	19,749	0.04
Equitrans Midstream Corp.	USD	78	1,329	–
Equity Residential, REIT	USD	2,096	121,421	0.24
Essex Property Trust, Inc., REIT	USD	100	21,519	0.04
Estee Lauder Cos., Inc. (The) 'A'	USD	338	38,002	0.08
Evergy, Inc.	USD	95	4,697	0.01
Exelon Corp.	USD	3,743	146,453	0.29
Expedia Group, Inc.	USD	969	96,006	0.19
Expeditors International of Washington, Inc.	USD	437	25,369	0.05
Extra Space Storage, Inc., REIT	USD	81	6,373	0.01
Exxon Mobil Corp.	USD	6,726	400,989	0.80
F5 Networks, Inc.	USD	271	38,070	0.08
Facebook, Inc. 'A'	USD	2,634	306,834	0.62
Fastenal Co.	USD	182	8,286	0.02
Federal Realty Investment Trust, REIT	USD	118	12,418	0.02
FedEx Corp.	USD	69	9,593	0.02
Fidelity National Financial, Inc.	USD	174	4,734	0.01
Fidelity National Information Services, Inc.	USD	210	18,514	0.04
Fifth Third Bancorp	USD	1,153	23,565	0.05
First Data Corp. 'A'	USD	335	4,963	0.01
FirstEnergy Corp.	USD	3,405	110,954	0.22
FleetCor Technologies, Inc.	USD	135	21,664	0.04
Flowserve Corp.	USD	2,398	78,958	0.16
Foot Locker, Inc.	USD	915	41,835	0.08
Ford Motor Co.	USD	5,611	38,324	0.08
Fortinet, Inc.	USD	1,641	100,947	0.20
Fortive Corp.	USD	49	2,858	0.01
Freight-McMoRan, Inc.	USD	2,080	19,046	0.04

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Gap, Inc. (The)	USD	231	5,176	0.01
Garrett Motion, Inc.	USD	47	506	–
Gartner, Inc.	USD	138	15,172	0.03
General Electric Co.	USD	13,107	86,085	0.17
General Mills, Inc.	USD	157	5,322	0.01
General Motors Co.	USD	1,914	56,778	0.11
Genuine Parts Co.	USD	221	18,460	0.04
Gilead Sciences, Inc.	USD	3,382	183,023	0.37
Global Payments, Inc.	USD	241	21,612	0.04
GoDaddy, Inc. 'A'	USD	102	5,703	0.01
Goldman Sachs Group, Inc. (The)	USD	542	77,277	0.16
H&R Block, Inc.	USD	898	19,814	0.04
Halliburton Co.	USD	388	8,978	0.02
Harley-Davidson, Inc.	USD	2,791	82,892	0.17
Harris Corp.	USD	179	20,535	0.04
Hartford Financial Services Group, Inc. (The)	USD	279	10,680	0.02
Hasbro, Inc.	USD	75	5,321	0.01
HCA Healthcare, Inc.	USD	1,157	123,962	0.25
HCP, Inc., REIT	USD	298	7,266	0.01
HD Supply Holdings, Inc.	USD	2,902	94,538	0.19
Henry Schein, Inc.	USD	98	6,678	0.01
Hershey Co. (The)	USD	90	8,367	0.02
Hess Corp.	USD	2,144	75,714	0.15
Hewlett Packard Enterprise Co.	USD	2,347	26,745	0.05
Hilton Worldwide Holdings, Inc.	USD	100	6,205	0.01
HollyFrontier Corp.	USD	493	22,028	0.04
Hologic, Inc.	USD	434	15,353	0.03
Home Depot, Inc. (The)	USD	1,833	272,870	0.55
Honeywell International, Inc.	USD	1,127	128,879	0.26
Hormel Foods Corp.	USD	184	6,818	0.01
Host Hotels & Resorts, Inc., REIT	USD	6,539	95,387	0.19
HP, Inc.	USD	2,476	44,044	0.09
Humana, Inc.	USD	519	128,124	0.26
Huntington Bancshares, Inc.	USD	698	7,258	0.01
Huntington Ingalls Industries, Inc.	USD	28	4,608	0.01
IAC/InterActiveCorp	USD	117	18,539	0.04
IDEX Corp.	USD	15	1,629	–
IDEXX Laboratories, Inc.	USD	131	21,295	0.04
Illinois Tool Works, Inc.	USD	108	11,780	0.02
illumina, Inc.	USD	222	57,901	0.12
Intel Corp.	USD	9,395	384,115	0.77
Intercontinental Exchange, Inc.	USD	874	56,906	0.11
International Business Machines Corp.	USD	1,385	136,907	0.27
International Flavors & Fragrances, Inc.	USD	128	14,802	0.03
International Paper Co.	USD	594	20,681	0.04
Interpublic Group of Cos., Inc. (The)	USD	1,180	21,083	0.04

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Intuit, Inc.	USD	368	63,031	0.13
Intuitive Surgical, Inc.	USD	171	70,467	0.14
IQVIA Holdings, Inc.	USD	242	24,108	0.05
Jack Henry & Associates, Inc.	USD	34	3,725	0.01
Jacobs Engineering Group, Inc.	USD	194	9,769	0.02
JB Hunt Transport Services, Inc.	USD	32	2,609	0.01
JM Smucker Co. (The)	USD	73	5,995	0.01
Johnson & Johnson	USD	4,048	450,557	0.90
Jones Lang LaSalle, Inc.	USD	187	21,093	0.04
JPMorgan Chase & Co.	USD	5,409	458,047	0.92
Juniper Networks, Inc.	USD	3,894	91,097	0.18
Kansas City Southern	USD	28	2,341	–
Kellogg Co.	USD	259	12,968	0.03
KeyCorp	USD	1,602	20,469	0.04
Keysight Technologies, Inc.	USD	2,016	106,014	0.21
Kimberly-Clark Corp.	USD	527	52,177	0.10
Kimco Realty Corp., REIT	USD	6,933	90,948	0.18
Kinder Morgan, Inc.	USD	3,805	50,880	0.10
KLA-Tencor Corp.	USD	112	8,681	0.02
Kohl's Corp.	USD	1,574	89,557	0.18
Kroger Co. (The)	USD	1,227	29,595	0.06
L3 Technologies, Inc.	USD	35	5,181	0.01
Laboratory Corp. of America Holdings	USD	38	4,138	0.01
Lam Research Corp.	USD	198	23,449	0.05
Lamb Weston Holdings, Inc.	USD	232	14,935	0.03
Las Vegas Sands Corp.	USD	175	7,787	0.02
Lear Corp.	USD	42	4,472	0.01
Leidos Holdings, Inc.	USD	97	4,445	0.01
Liberty Media Corp-Liberty SiriusXM	USD	1,159	37,027	0.07
Lincoln National Corp.	USD	141	6,289	0.01
Lockheed Martin Corp.	USD	388	88,652	0.18
Loews Corp.	USD	177	6,952	0.01
Lowe's Cos., Inc.	USD	1,240	99,627	0.20
Lululemon Athletica, Inc.	USD	354	37,584	0.08
M&T Bank Corp.	USD	353	43,600	0.09
Macy's, Inc.	USD	3,606	94,671	0.19
Marathon Oil Corp.	USD	7,572	93,239	0.19
Marathon Petroleum Corp.	USD	1,042	53,073	0.11
Marriott International, Inc. 'A'	USD	193	18,101	0.04
Masco Corp.	USD	87	2,199	–
Mastercard, Inc. 'A'	USD	1,399	227,765	0.46
Maxim Integrated Products, Inc.	USD	178	7,804	0.02
McCormick & Co., Inc. (Non-Voting)	USD	183	22,247	0.04
McDonald's Corp.	USD	1,129	173,341	0.35
McKesson Corp.	USD	305	29,352	0.06
MercadoLibre, Inc.	USD	27	6,897	0.01

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Merck & Co., Inc.	USD	4,273	281,653	0.57
MetLife, Inc.	USD	3,684	130,871	0.26
Mettler-Toledo International, Inc.	USD	4	1,950	–
Micron Technology, Inc.	USD	4,226	116,677	0.23
Microsoft Corp.	USD	11,958	1,049,861	2.11
Mid-America Apartment Communities, Inc., REIT	USD	73	6,072	0.01
Molson Coors Brewing Co. 'B'	USD	1,798	87,962	0.18
Mondelez International, Inc. 'A'	USD	2,227	77,690	0.16
Monster Beverage Corp.	USD	268	11,494	0.02
Morgan Stanley	USD	2,003	68,965	0.14
Mosaic Co. (The)	USD	3,659	92,223	0.18
Motorola Solutions, Inc.	USD	60	5,890	0.01
MSCI, Inc.	USD	134	17,039	0.03
Murphy Oil Corp.	USD	3,166	64,043	0.13
National Oilwell Varco, Inc.	USD	243	5,476	0.01
Navient Corp.	USD	10,314	79,828	0.16
NetApp, Inc.	USD	702	36,277	0.07
Netflix, Inc.	USD	184	41,207	0.08
Newell Brands, Inc.	USD	770	12,377	0.02
Newmont Mining Corp.	USD	931	28,066	0.06
NextEra Energy, Inc.	USD	174	26,283	0.05
NIKE, Inc. 'B'	USD	1,936	124,174	0.25
Noble Energy, Inc.	USD	309	4,980	0.01
Nordstrom, Inc.	USD	100	4,027	0.01
Norfolk Southern Corp.	USD	426	55,142	0.11
Northern Trust Corp.	USD	136	9,845	0.02
NRG Energy, Inc.	USD	1,276	43,097	0.09
Nucor Corp.	USD	505	22,921	0.05
NVIDIA Corp.	USD	184	21,506	0.04
Occidental Petroleum Corp.	USD	1,107	58,542	0.12
OGE Energy Corp.	USD	3,069	104,810	0.21
Old Dominion Freight Line, Inc.	USD	325	34,849	0.07
Omnicom Group, Inc.	USD	726	45,917	0.09
ONEOK, Inc.	USD	260	12,047	0.02
Oracle Corp.	USD	4,621	181,130	0.36
O'Reilly Automotive, Inc.	USD	124	37,099	0.07
PACCAR, Inc.	USD	2,219	110,790	0.22
Packaging Corp. of America	USD	35	2,520	0.01
Palo Alto Networks, Inc.	USD	125	20,129	0.04
Park Hotels & Resorts, Inc., REIT	USD	801	18,087	0.04
Parker-Hannifin Corp.	USD	827	107,222	0.22
Paychex, Inc.	USD	488	27,600	0.06
PayPal Holdings, Inc.	USD	1,702	123,931	0.25
PepsiCo, Inc.	USD	2,012	194,188	0.39
Pfizer, Inc.	USD	9,293	349,143	0.70
PG&E Corp.	USD	779	16,276	0.03

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Phillips 66	USD	668	49,633	0.10
Pinnacle West Capital Corp.	USD	178	13,271	0.03
Pioneer Natural Resources Co.	USD	257	29,333	0.06
PNC Financial Services Group, Inc. (The)	USD	300	30,269	0.06
PPL Corp.	USD	1,054	26,132	0.05
Principal Financial Group, Inc.	USD	184	7,010	0.01
Procter & Gamble Co. (The)	USD	4,909	391,449	0.79
Progressive Corp. (The)	USD	879	45,855	0.09
Prologis, Inc., REIT	USD	338	17,289	0.03
Prudential Financial, Inc.	USD	634	44,789	0.09
Public Service Enterprise Group, Inc.	USD	320	14,365	0.03
Public Storage, REIT	USD	99	17,481	0.04
PulteGroup, Inc.	USD	4,456	101,477	0.20
PVH Corp.	USD	49	3,957	0.01
Qorvo, Inc.	USD	47	2,499	–
QUALCOMM, Inc.	USD	2,123	105,477	0.21
Quest Diagnostics, Inc.	USD	60	4,303	0.01
Qurate Retail, Inc.	USD	698	11,824	0.02
Ralph Lauren Corp.	USD	838	74,591	0.15
Raymond James Financial, Inc.	USD	84	5,419	0.01
Raytheon Co.	USD	985	131,730	0.26
Realty Income Corp., REIT	USD	451	24,987	0.05
Red Hat, Inc.	USD	146	22,292	0.04
Regency Centers Corp., REIT	USD	241	12,323	0.02
Regeneron Pharmaceuticals, Inc.	USD	108	34,250	0.07
Regions Financial Corp.	USD	7,494	87,494	0.18
Reinsurance Group of America, Inc.	USD	102	12,281	0.02
Republic Services, Inc.	USD	347	21,828	0.04
Resideo Technologies, Inc.	USD	79	1,387	–
ResMed, Inc.	USD	215	21,067	0.04
Robert Half International, Inc.	USD	1,798	88,685	0.18
Rockwell Automation, Inc.	USD	190	24,745	0.05
Roper Technologies, Inc.	USD	66	15,228	0.03
Ross Stores, Inc.	USD	571	40,738	0.08
S&P Global, Inc.	USD	70	10,303	0.02
Sabre Corp.	USD	4,525	85,082	0.17
salesforce.com, Inc.	USD	186	21,908	0.04
Santander Consumer USA Holdings, Inc.	USD	5,278	80,962	0.16
SCANA Corp.	USD	324	13,853	0.03
Sempra Energy	USD	379	35,555	0.07
ServiceNow, Inc.	USD	267	42,108	0.08
Sherwin-Williams Co. (The)	USD	127	43,270	0.09
Simon Property Group, Inc., REIT	USD	457	67,184	0.13
Sirius XM Holdings, Inc.	USD	18,697	93,530	0.19
Skyworks Solutions, Inc.	USD	289	16,989	0.03
SL Green Realty Corp., REIT	USD	66	4,608	0.01

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Snap-on, Inc.	USD	285	35,954	0.07
Southern Co. (The)	USD	1,527	58,692	0.12
Southwest Airlines Co.	USD	2,178	89,067	0.18
Spirit AeroSystems Holdings, Inc. 'A'	USD	73	4,517	0.01
Splunk, Inc.	USD	219	19,687	0.04
SS&C Technologies Holdings, Inc.	USD	57	2,237	–
Stanley Black & Decker, Inc.	USD	42	4,365	0.01
Starbucks Corp.	USD	2,134	118,304	0.24
State Street Corp.	USD	163	9,049	0.02
Steel Dynamics, Inc.	USD	1,232	32,183	0.06
Stryker Corp.	USD	508	68,773	0.14
SunTrust Banks, Inc.	USD	1,020	44,406	0.09
SVB Financial Group	USD	80	13,287	0.03
Symantec Corp.	USD	985	15,988	0.03
Synchrony Financial	USD	4,473	91,928	0.18
Synopsys, Inc.	USD	24	1,756	–
Sysco Corp.	USD	747	40,687	0.08
T Rowe Price Group, Inc.	USD	109	8,707	0.02
Take-Two Interactive Software, Inc.	USD	173	15,821	0.03
Tapestry, Inc.	USD	2,759	81,579	0.16
Target Corp.	USD	765	43,460	0.09
Texas Instruments, Inc.	USD	623	51,112	0.10
Textron, Inc.	USD	796	31,779	0.06
Thermo Fisher Scientific, Inc.	USD	607	118,087	0.24
Tiffany & Co.	USD	72	4,982	0.01
TJX Cos., Inc. (The)	USD	1,892	72,490	0.15
T-Mobile US, Inc.	USD	511	28,262	0.06
Torchmark Corp.	USD	76	4,908	0.01
Total System Services, Inc.	USD	46	3,233	0.01
Tractor Supply Co.	USD	1,264	91,983	0.18
TransUnion	USD	65	3,176	0.01
Travelers Cos., Inc. (The)	USD	408	42,190	0.08
TripAdvisor, Inc.	USD	1,856	86,920	0.17
Twenty-First Century Fox, Inc. 'A'	USD	182	7,635	0.02
Twenty-First Century Fox, Inc. 'B'	USD	69	2,874	0.01
Twitter, Inc.	USD	1,022	25,410	0.05
Tyson Foods, Inc. 'A'	USD	449	20,552	0.04
UDR, Inc., REIT	USD	172	5,922	0.01
UGI Corp.	USD	654	30,010	0.06
Ulta Beauty, Inc.	USD	87	18,219	0.04
Union Pacific Corp.	USD	1,171	140,076	0.28
United Continental Holdings, Inc.	USD	1,238	90,047	0.18
United Rentals, Inc.	USD	23	2,042	–
United Technologies Corp.	USD	490	45,141	0.09
United Therapeutics Corp.	USD	261	23,976	0.05
UnitedHealth Group, Inc.	USD	1,450	312,255	0.63

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Universal Health Services, Inc. 'B'	USD	137	13,922	0.03
Unum Group	USD	3,035	76,973	0.15
US Bancorp	USD	2,355	93,113	0.19
Vail Resorts, Inc.	USD	18	3,318	0.01
Valero Energy Corp.	USD	650	41,770	0.08
Varian Medical Systems, Inc.	USD	145	14,201	0.03
Veeva Systems, Inc. 'A'	USD	76	5,819	0.01
Ventas, Inc., REIT	USD	537	27,877	0.06
VEREIT, Inc., REIT	USD	1,535	9,612	0.02
VeriSign, Inc.	USD	176	22,608	0.05
Verisk Analytics, Inc.	USD	237	22,397	0.04
Verizon Communications, Inc.	USD	6,563	317,230	0.64
Vertex Pharmaceuticals, Inc.	USD	161	22,728	0.05
VF Corp.	USD	506	31,229	0.06
Viacom, Inc. 'B'	USD	3,576	80,968	0.16
Visa, Inc. 'A'	USD	2,832	324,301	0.65
VMware, Inc. 'A'	USD	120	16,621	0.03
Vornado Realty Trust, REIT	USD	63	3,422	0.01
Voya Financial, Inc.	USD	2,492	86,129	0.17
Walgreens Boots Alliance, Inc.	USD	1,272	75,700	0.15
Walmart, Inc.	USD	2,228	179,514	0.36
Walt Disney Co. (The)	USD	2,370	222,398	0.45
Waste Management, Inc.	USD	652	50,149	0.10
WEC Energy Group, Inc.	USD	477	28,788	0.06
Wells Fargo & Co.	USD	7,270	291,067	0.58
Welltower, Inc., REIT	USD	57	3,458	0.01
Western Digital Corp.	USD	868	27,890	0.06
Western Union Co. (The)	USD	476	7,093	0.01
WestRock Co.	USD	404	13,168	0.03
Weyerhaeuser Co., REIT	USD	606	11,569	0.02
Williams Cos., Inc. (The)	USD	129	2,423	–
Worldpay, Inc.	USD	449	29,996	0.06
WP Carey, Inc., REIT	USD	256	14,595	0.03
WW Grainger, Inc.	USD	159	39,139	0.08
Xcel Energy, Inc.	USD	768	33,079	0.07
Xerox Corp.	USD	2,221	38,168	0.08
Xilinx, Inc.	USD	383	28,250	0.06
XPO Logistics, Inc.	USD	42	2,058	–
Xylem, Inc.	USD	49	2,798	0.01
Yum! Brands, Inc.	USD	488	39,097	0.08
Zimmer Biomet Holdings, Inc.	USD	307	27,560	0.06
Zions Bancorp NA	USD	130	4,597	0.01
Zoetis, Inc.	USD	277	20,468	0.04
			29,408,112	59.00

## Schedule of Investments (continued)

### Robeco QI Global Developed Enhanced Index Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Virgin Islands, British</i>				
Michael Kors Holdings Ltd.	USD	97	3,154	0.01
			<u>3,154</u>	<u>0.01</u>
Total Equities			<u>49,680,112</u>	<u>99.67</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>49,680,112</u>	<u>99.67</u>
<b>Total Investments</b>			<b>49,680,112</b>	<b>99.67</b>
<b>Fair Value Adjustment</b>			<b>(30,459)</b>	<b>(0.06)</b>
<b>Cash</b>			<b>143,816</b>	<b>0.29</b>
<b>Other Assets/(Liabilities)</b>			<b>48,670</b>	<b>0.10</b>
<b>Total Net Assets</b>			<b>49,842,139</b>	<b>100.00</b>

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Index, 15/03/2019	1	EUR	29,740	(785)	–
S&P 500 Emini Index, 15/03/2019	1	USD	108,706	(7,143)	(0.02)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(7,928)</b>	<b>(0.02)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(7,928)</b>	<b>(0.02)</b>

## Schedule of Investments (continued)

### Robeco Asia-Pacific Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Australia & New Zealand Banking Group Ltd.	AUD	640,000	9,346,893	1.52
BHP Group Ltd.	AUD	760,000	15,993,491	2.60
Healius Ltd.	AUD	4,007,063	5,728,661	0.93
Incitec Pivot Ltd.	AUD	2,299,507	4,605,291	0.75
LendLease Group	AUD	750,000	5,467,452	0.89
Newcrest Mining Ltd.	AUD	695,000	9,105,148	1.48
Origin Energy Ltd.	AUD	1,700,000	6,704,522	1.09
Treasury Wine Estates Ltd.	AUD	630,000	5,726,266	0.93
			<u>62,677,724</u>	<u>10.19</u>
<i>Bermuda</i>				
Joy City Property Ltd.	HKD	49,000,000	4,554,611	0.74
Sinopec Kantons Holdings Ltd.	HKD	9,600,000	3,633,834	0.59
			<u>8,188,445</u>	<u>1.33</u>
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd., ADR	USD	74,000	8,985,135	1.46
Baidu, Inc., ADR	USD	50,000	7,085,288	1.15
CK Hutchison Holdings Ltd.	HKD	893,540	7,540,053	1.23
Tingyi Cayman Islands Holding Corp.	HKD	6,000,000	6,705,929	1.09
			<u>30,316,405</u>	<u>4.93</u>
<i>China</i>				
Anhui Conch Cement Co. Ltd. 'A'	CNY	2,349,965	8,780,280	1.43
China Communications Services Corp. Ltd. 'H'	HKD	11,200,000	8,152,833	1.32
China Construction Bank Corp. 'H'	HKD	27,500,000	19,494,565	3.17
China Longyuan Power Group Corp. Ltd. 'H'	HKD	10,000,000	6,069,829	0.99
China Petroleum & Chemical Corp. 'H'	HKD	15,700,000	10,021,937	1.63
Midea Group Co. Ltd. 'A'	CNY	1,156,371	5,432,118	0.88
			<u>57,951,562</u>	<u>9.42</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	1,120,000	9,338,129	1.52
China Overseas Land & Investment Ltd.	HKD	3,100,000	8,974,276	1.46
CITIC Telecom International Holdings Ltd.	HKD	4,000,000	1,231,884	0.20
Sun Hung Kai Properties Ltd.	HKD	762,943	9,552,368	1.55
Swire Pacific Ltd. 'A'	HKD	950,000	8,851,647	1.44
			<u>37,948,304</u>	<u>6.17</u>
<i>India</i>				
HCL Technologies Ltd.	INR	780,000	9,226,314	1.50
ICICI Bank Ltd., ADR	USD	400,000	3,567,639	0.58
State Bank of India	INR	650,758	2,370,197	0.39
			<u>15,164,150</u>	<u>2.47</u>

## Schedule of Investments (continued)

### Robeco Asia-Pacific Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Indonesia</i>				
Perusahaan Gas Negara Persero Tbk.	IDR	41,000,000	5,233,714	0.85
			<u>5,233,714</u>	<u>0.85</u>
<i>Japan</i>				
Aisin Seiki Co. Ltd.	JPY	170,000	5,149,394	0.84
Asics Corp.	JPY	580,000	6,554,321	1.07
Ebara Corp.	JPY	245,000	4,730,157	0.77
Fuji Media Holdings, Inc.	JPY	530,000	6,350,246	1.03
Fujitsu Ltd.	JPY	166,000	9,017,953	1.47
Hitachi Ltd.	JPY	456,000	10,625,689	1.73
Inpex Corp.	JPY	1,778,300	13,806,516	2.24
J Front Retailing Co. Ltd.	JPY	495,000	5,425,216	0.88
JXTG Holdings, Inc.	JPY	2,040,000	9,554,045	1.55
Kawasaki Heavy Industries Ltd.	JPY	196,500	3,639,725	0.59
Kinden Corp.	JPY	500,000	7,012,362	1.14
LIXIL Group Corp.	JPY	620,000	6,697,024	1.09
Matsumotokiyoshi Holdings Co. Ltd.	JPY	267,000	7,315,822	1.19
Mitsubishi Corp.	JPY	400,000	9,572,607	1.56
Mitsubishi Motors Corp.	JPY	1,453,800	7,011,287	1.14
Mitsui Fudosan Co. Ltd.	JPY	840,000	16,427,221	2.67
Mizuho Financial Group, Inc.	JPY	10,200,000	13,796,338	2.24
Nippon Telegraph & Telephone Corp.	JPY	340,000	12,083,912	1.96
Omron Corp.	JPY	243,000	7,822,446	1.27
Ricoh Co. Ltd.	JPY	950,000	8,057,287	1.31
Rohm Co. Ltd.	JPY	160,000	8,768,026	1.42
Seven & i Holdings Co. Ltd.	JPY	439,992	16,902,534	2.75
Sony Corp.	JPY	222,500	9,486,605	1.54
Sumitomo Corp.	JPY	400,000	4,943,102	0.80
Sumitomo Mitsui Financial Group, Inc.	JPY	490,000	14,264,198	2.32
T&D Holdings, Inc.	JPY	1,203,400	12,217,260	1.99
Takeda Pharmaceutical Co. Ltd.	JPY	270,500	8,122,905	1.32
			<u>245,354,198</u>	<u>39.88</u>
<i>Malaysia</i>				
Malaysia Airports Holdings Bhd.	MYR	3,600,000	6,393,183	1.04
RHB Bank Bhd.	MYR	5,000,000	5,575,940	0.91
			<u>11,969,123</u>	<u>1.95</u>
<i>Mauritius</i>				
Golden Agri-Resources Ltd.	SGD	25,000,000	3,757,980	0.61
			<u>3,757,980</u>	<u>0.61</u>
<i>Pakistan</i>				
Habib Bank Ltd.	PKR	4,000,000	3,095,661	0.50
			<u>3,095,661</u>	<u>0.50</u>

## Schedule of Investments (continued)

### Robeco Asia-Pacific Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Singapore</i>				
CapitaLand Ltd.	SGD	3,300,000	6,501,466	1.05
DBS Group Holdings Ltd.	SGD	564,892	8,473,345	1.38
			<u>14,974,811</u>	<u>2.43</u>
<i>South Korea</i>				
E-MART, Inc.	KRW	39,500	5,690,343	0.92
Hanwha Aerospace Co. Ltd.	KRW	200,000	5,089,051	0.83
Hyundai Motor Co. Preference	KRW	113,000	6,591,105	1.07
KB Financial Group, Inc.	KRW	250,000	8,896,053	1.45
KT Corp.	KRW	442,000	10,601,756	1.72
LS Industrial Systems Co. Ltd.	KRW	40,000	1,545,506	0.25
POSCO	KRW	38,000	7,184,958	1.17
Samsung Electronics Co. Ltd. Preference	KRW	720,000	17,700,504	2.88
Samsung Life Insurance Co. Ltd.	KRW	123,000	7,848,492	1.27
			<u>71,147,768</u>	<u>11.56</u>
<i>Taiwan</i>				
China Development Financial Holding Corp.	TWD	27,000,000	7,506,406	1.22
Compal Electronics, Inc.	TWD	11,700,000	5,832,333	0.95
CTBC Financial Holding Co. Ltd.	TWD	11,000,024	6,251,079	1.02
Hon Hai Precision Industry Co. Ltd.	TWD	3,499,670	7,057,954	1.15
MediaTek, Inc.	TWD	1,100,000	7,050,074	1.14
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	1,510,730	9,596,440	1.56
			<u>43,294,286</u>	<u>7.04</u>
Total Equities			<u>611,074,131</u>	<u>99.33</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>611,074,131</u>	<u>99.33</u>
Other transferable securities and money market instruments				
Equities				
<i>Virgin Islands, British</i>				
Tianhe Chemicals Group Ltd., Reg. S*	HKD	30,570,000	–	–
			<u>–</u>	<u>–</u>
Total Equities			<u>–</u>	<u>–</u>
Total Other transferable securities and money market instruments			<u>–</u>	<u>–</u>
<b>Total Investments</b>			<b><u>611,074,131</u></b>	<b><u>99.33</u></b>

## Schedule of Investments (continued)

### Robeco Asia-Pacific Equities

As at 31 December 2018

	Market Value EUR	% of Net Assets
Fair Value Adjustment	(421,966)	(0.07)
Cash	3,656,451	0.59
Other Assets/(Liabilities)	902,100	0.15
<b>Total Net Assets</b>	<b>615,210,716</b>	<b>100.00</b>

\* Security is valued at its fair value under the direction of the Board of Directors.

### Robeco Asia-Pacific Equities

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	10,808,123	USD	12,266,795	07/01/2019	First European Transfer Agent	55,523	0.01
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>55,523</b>	<b>0.01</b>
USD	22,913,530	JPY	2,595,741,380	07/01/2019	Barclays	(469,305)	(0.08)
USD	23,052,491	KRW	25,849,450,000	16/01/2019	Barclays	(6,342)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(475,647)</b>	<b>(0.08)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(420,124)</b>	<b>(0.07)</b>

## Schedule of Investments (continued)

### RobecoSAM Sustainable European Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Denmark</i>				
Novo Nordisk A/S 'B'	DKK	381,009	15,199,716	2.51
Novozymes A/S 'B'	DKK	300,289	11,698,034	1.94
			<u>26,897,750</u>	<u>4.45</u>
<i>Finland</i>				
Nordea Bank Abp	SEK	1,232,633	8,950,187	1.48
			<u>8,950,187</u>	<u>1.48</u>
<i>France</i>				
AXA SA	EUR	414,250	7,779,615	1.29
CNP Assurances	EUR	573,077	10,493,040	1.73
Engie SA	EUR	1,182,591	14,516,304	2.40
Publicis Groupe SA	EUR	250,797	12,351,752	2.04
Suez	EUR	985,618	11,314,895	1.87
TOTAL SA	EUR	272,504	12,558,347	2.08
			<u>69,013,953</u>	<u>11.41</u>
<i>Germany</i>				
Allianz SE	EUR	123,001	21,542,395	3.56
Deutsche Boerse AG	EUR	166,868	17,512,797	2.89
Deutsche Telekom AG	EUR	616,578	9,137,686	1.51
Fresenius SE & Co. KGaA	EUR	164,473	6,970,366	1.15
FUCHS PETROLUB SE Preference	EUR	318,911	11,474,418	1.90
Henkel AG & Co. KGaA Preference	EUR	180,615	17,230,671	2.85
HUGO BOSS AG	EUR	198,499	10,703,066	1.77
Infineon Technologies AG	EUR	346,368	6,014,680	0.99
SAP SE	EUR	193,382	16,810,697	2.78
			<u>117,396,776</u>	<u>19.40</u>
<i>Israel</i>				
Mizrahi Tefahot Bank Ltd.	ILS	677,946	9,802,836	1.62
			<u>9,802,836</u>	<u>1.62</u>
<i>Netherlands</i>				
Koninklijke Ahold Delhaize NV	EUR	688,603	15,194,025	2.51
Koninklijke DSM NV	EUR	90,456	6,322,875	1.05
			<u>21,516,900</u>	<u>3.56</u>
<i>Norway</i>				
DNB ASA	NOK	892,023	12,339,755	2.04
SpareBank 1 SR-Bank ASA	NOK	869,353	7,764,984	1.28
			<u>20,104,739</u>	<u>3.32</u>
<i>Spain</i>				
Amadeus IT Group SA	EUR	279,590	17,122,091	2.83
Enagas SA	EUR	332,647	7,777,287	1.28

## Schedule of Investments (continued)

### RobecoSAM Sustainable European Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Spain (continued)</i>				
Industria de Diseno Textil SA	EUR	428,787	9,600,541	1.59
Viscofan SA	EUR	55,670	2,642,098	0.44
			<u>37,142,017</u>	<u>6.14</u>
<i>Sweden</i>				
Atlas Copco AB 'A'	SEK	747,073	15,310,560	2.53
Epiroc AB 'A'	SEK	484,073	3,951,282	0.65
Svenska Handelsbanken AB 'A'	SEK	1,433,883	13,722,814	2.27
			<u>32,984,656</u>	<u>5.45</u>
<i>Switzerland</i>				
ABB Ltd.	CHF	891,546	14,808,208	2.45
Givaudan SA	CHF	5,255	10,626,207	1.76
Nestle SA	CHF	349,840	24,803,081	4.10
Roche Holding AG	CHF	86,000	18,597,403	3.07
Schindler Holding AG	CHF	100,333	17,355,736	2.87
			<u>86,190,635</u>	<u>14.25</u>
<i>United Kingdom</i>				
Big Yellow Group plc, REIT	GBP	1,072,292	10,443,925	1.73
Britvic plc	GBP	777,342	6,894,246	1.14
BT Group plc	GBP	4,789,725	12,664,321	2.09
Croda International plc	GBP	240,551	12,427,094	2.05
GlaxoSmithKline plc	GBP	1,118,822	18,703,824	3.09
InterContinental Hotels Group plc	GBP	371,449	17,075,566	2.82
Johnson Matthey plc	GBP	275,000	8,477,688	1.40
RELX plc	GBP	858,597	15,439,333	2.55
Royal Dutch Shell plc 'A'	GBP	446,925	11,407,945	1.89
Smith & Nephew plc	GBP	763,039	12,277,802	2.03
Smiths Group plc	GBP	820,936	12,517,287	2.07
Unilever plc	GBP	436,564	19,976,897	3.30
			<u>158,305,928</u>	<u>26.16</u>
Total Equities			<u>588,306,377</u>	<u>97.24</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>588,306,377</u>	<u>97.24</u>
<b>Total Investments</b>			<b>588,306,377</b>	<b>97.24</b>
<b>Cash</b>			<b>14,710,047</b>	<b>2.43</b>
<b>Other Assets/(Liabilities)</b>			<b>2,000,750</b>	<b>0.33</b>
<b>Total Net Assets</b>			<b>605,017,174</b>	<b>100.00</b>

## Schedule of Investments (continued)

### Robeco QI European Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Austria</i>				
Oesterreichische Post AG	EUR	267,354	8,025,967	0.62
Telekom Austria AG	EUR	99,589	661,271	0.05
			<u>8,687,238</u>	<u>0.67</u>
<i>Belgium</i>				
Ageas	EUR	397,284	15,430,511	1.18
Befimmo SA, REIT	EUR	48,159	2,318,856	0.18
Cofinimmo SA, REIT	EUR	23,712	2,563,267	0.20
Colruyt SA	EUR	135,224	8,308,162	0.64
Elia System Operator SA/NV	EUR	35,102	2,021,875	0.15
Gimv NV	EUR	80,914	3,726,090	0.29
Groupe Bruxelles Lambert SA	EUR	139,425	10,493,125	0.81
Proximus SADP	EUR	356,506	8,352,936	0.64
Sofina SA	EUR	67,521	10,992,419	0.84
UCB SA	EUR	222,440	15,900,011	1.22
			<u>80,107,252</u>	<u>6.15</u>
<i>Bermuda</i>				
Lancashire Holdings Ltd.	GBP	470,247	3,197,737	0.25
			<u>3,197,737</u>	<u>0.25</u>
<i>Czech Republic</i>				
CEZ A/S	CZK	295,431	6,140,117	0.47
Komerční banka A/S	CZK	176,481	5,806,952	0.44
Moneta Money Bank A/S, Reg. S	CZK	121,674	342,691	0.03
			<u>12,289,760</u>	<u>0.94</u>
<i>Denmark</i>				
Carlsberg A/S 'B'	DKK	14,163	1,313,613	0.10
Matas A/S	DKK	25,347	196,872	0.01
Royal Unibrew A/S	DKK	183,271	11,019,702	0.85
Topdanmark A/S	DKK	130,821	5,308,231	0.41
			<u>17,838,418</u>	<u>1.37</u>
<i>Finland</i>				
Elisa OYJ	EUR	338,549	12,214,848	0.94
Neste OYJ	EUR	182,892	12,319,605	0.94
UPM-Kymmene OYJ	EUR	134,596	2,981,301	0.23
			<u>27,515,754</u>	<u>2.11</u>
<i>France</i>				
Aéroports de Paris	EUR	37,942	6,222,488	0.48
CNP Assurances	EUR	109,341	2,002,034	0.15
Covivio, REIT	EUR	7,513	613,812	0.05

## Schedule of Investments (continued)

### Robeco QI European Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Dassault Aviation SA	EUR	1,932	2,297,148	0.18
Engie SA	EUR	336,127	4,125,959	0.32
Eutelsat Communications SA	EUR	21,909	379,026	0.03
Gaztransport Et Technigaz SA	EUR	54,390	3,546,228	0.27
Hermes International	EUR	24,278	11,575,750	0.89
Kaufman & Broad SA	EUR	72,646	2,360,995	0.18
L'Oreal SA	EUR	117,847	23,345,491	1.79
LVMH Moet Hennessy Louis Vuitton SE	EUR	18,088	4,571,742	0.35
Metropole Television SA	EUR	271,351	3,766,352	0.29
Neopost SA	EUR	32,800	779,984	0.06
Nexity SA	EUR	60,503	2,371,718	0.18
Pernod Ricard SA	EUR	25,529	3,609,801	0.28
Sanofi	EUR	339,369	25,527,336	1.96
Sartorius Stedim Biotech	EUR	26,430	2,237,299	0.17
Societe BIC SA	EUR	13,984	1,230,592	0.09
Teleperformance	EUR	55,410	7,646,580	0.59
TOTAL SA	EUR	433,110	19,959,874	1.53
			<u>128,170,209</u>	<u>9.84</u>
<i>Germany</i>				
Allianz SE	EUR	148,158	25,948,392	1.99
Axel Springer SE	EUR	72,022	3,556,446	0.27
Deutsche EuroShop AG	EUR	24,413	618,625	0.05
Deutsche Telekom AG	EUR	1,557,403	23,080,713	1.77
Evonik Industries AG	EUR	72,229	1,574,592	0.12
Hannover Rueck SE	EUR	133,012	15,655,512	1.20
MAN SE	EUR	109,183	9,842,848	0.75
McKesson Europe AG	EUR	19,252	500,552	0.04
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	87,232	16,622,058	1.28
TAG Immobilien AG	EUR	646,554	12,872,890	0.99
			<u>110,272,628</u>	<u>8.46</u>
<i>Greece</i>				
Motor Oil Hellas Corinth Refineries SA	EUR	14,298	297,398	0.02
			<u>297,398</u>	<u>0.02</u>
<i>Hungary</i>				
Magyar Telekom Telecommunications plc	HUF	3,150,119	4,310,468	0.33
			<u>4,310,468</u>	<u>0.33</u>
<i>Italy</i>				
A2A SpA	EUR	2,412,825	3,794,167	0.29
ACEA SpA	EUR	7,329	88,021	0.01
Enav SpA, Reg. S	EUR	962,577	4,083,252	0.31
Eni SpA	EUR	752,297	10,342,579	0.79

## Schedule of Investments (continued)

### Robeco QI European Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Italy (continued)</i>				
ERG SpA	EUR	654,903	10,805,900	0.83
Hera SpA	EUR	3,921,347	10,438,626	0.80
Poste Italiane SpA, Reg. S	EUR	1,006,481	7,029,263	0.54
Snam SpA	EUR	3,977,580	15,190,378	1.17
Terna Rete Elettrica Nazionale SpA	EUR	3,052,039	15,116,749	1.16
			<u>76,888,935</u>	<u>5.90</u>
<i>Luxembourg</i>				
RTL Group SA	EUR	169,816	7,930,407	0.61
			<u>7,930,407</u>	<u>0.61</u>
<i>Netherlands</i>				
ASR Nederland NV	EUR	132,610	4,585,654	0.35
Koninklijke Ahold Delhaize NV	EUR	873,628	19,276,602	1.48
Koninklijke DSM NV	EUR	163,211	11,408,449	0.88
NN Group NV	EUR	349,626	12,027,134	0.92
Wolters Kluwer NV	EUR	306,086	15,689,968	1.20
			<u>62,987,807</u>	<u>4.83</u>
<i>Norway</i>				
Entra ASA, Reg. S	NOK	121,645	1,403,222	0.11
Equinor ASA	NOK	632,026	11,628,987	0.89
Leroy Seafood Group ASA	NOK	342,007	2,258,206	0.17
Marine Harvest ASA	NOK	166,684	3,049,383	0.23
Orkla ASA	NOK	318,752	2,171,685	0.17
Salmar ASA	NOK	244,674	10,486,032	0.81
SpareBank 1 SR-Bank ASA	NOK	197,444	1,763,552	0.14
Telenor ASA	NOK	722,755	12,122,313	0.93
Tomra Systems ASA	NOK	214,784	4,189,580	0.32
Veidekke ASA	NOK	45,761	444,016	0.03
			<u>49,516,976</u>	<u>3.80</u>
<i>Poland</i>				
Asseco Poland SA	PLN	219,402	2,350,214	0.18
			<u>2,350,214</u>	<u>0.18</u>
<i>Portugal</i>				
Navigator Co. SA (The)	EUR	1,351,791	4,793,451	0.37
NOS SGPS SA	EUR	106,704	551,126	0.04
REN - Redes Energeticas Nacionais SGPS SA	EUR	1,997,956	4,815,074	0.37
			<u>10,159,651</u>	<u>0.78</u>
<i>Spain</i>				
Amadeus IT Group SA	EUR	186,630	11,429,221	0.88
Cia de Distribucion Integral Logista Holdings SA	EUR	69,083	1,510,154	0.11

## Schedule of Investments (continued)

### Robeco QI European Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Spain (continued)</i>				
Enagas SA	EUR	624,125	14,592,043	1.12
Endesa SA	EUR	738,028	14,705,208	1.13
Faes Farma SA	EUR	114,249	337,606	0.03
			<u>42,574,232</u>	<u>3.27</u>
<i>Sweden</i>				
AAK AB	SEK	444,701	5,312,373	0.41
AF AB 'B'	SEK	13,738	214,538	0.02
Axfood AB	SEK	400,225	5,911,065	0.45
Betsson AB	SEK	403,903	2,870,621	0.22
Bilia AB 'A'	SEK	82,583	666,130	0.05
Castellum AB	SEK	810,623	12,891,813	0.99
Holmen AB 'B'	SEK	390,542	6,651,702	0.51
Hufvudstaden AB 'A'	SEK	281,900	3,757,288	0.29
ICA Gruppen AB	SEK	462,433	14,262,968	1.09
Resurs Holding AB, Reg. S	SEK	91,295	486,195	0.04
Skandinaviska Enskilda Banken AB 'A'	SEK	1,989,751	16,679,300	1.28
Svenska Cellulosa AB SCA 'B'	SEK	1,244,904	8,329,040	0.64
Swedbank AB 'A'	SEK	905,547	17,434,256	1.34
Tele2 AB 'B'	SEK	211,815	2,329,265	0.18
Telia Co. AB	SEK	1,769,763	7,233,250	0.55
			<u>105,029,804</u>	<u>8.06</u>
<i>Switzerland</i>				
Allreal Holding AG	CHF	50,736	6,901,201	0.53
Baloise Holding AG	CHF	97,010	11,669,935	0.90
Banque Cantonale Vaudoise	CHF	17,813	11,727,044	0.90
BKW AG	CHF	5,072	309,577	0.02
Cembra Money Bank AG	CHF	16,962	1,173,192	0.09
Chocoladefabriken Lindt & Spruengli AG	CHF	2,672	14,481,034	1.11
Flughafen Zurich AG	CHF	34,491	4,979,577	0.38
Galenica AG, Reg. S	CHF	135,437	5,207,843	0.40
Givaudan SA	CHF	4,278	8,650,602	0.66
Intershop Holding AG	CHF	783	339,480	0.03
Mobilezone Holding AG	CHF	181,973	1,768,714	0.14
Mobimo Holding AG	CHF	47,497	9,874,505	0.76
Nestle SA	CHF	360,967	25,591,967	1.96
Novartis AG	CHF	174,681	13,042,624	1.00
Partners Group Holding AG	CHF	19,995	10,587,683	0.81
PSP Swiss Property AG	CHF	143,471	12,345,169	0.95
Roche Holding AG	CHF	121,206	26,210,661	2.01
Schweiter Technologies AG	CHF	4,279	3,303,660	0.25
Swiss Prime Site AG	CHF	176,350	12,463,756	0.96
Swiss Re AG	CHF	185,750	14,872,476	1.14
Swisscom AG	CHF	38,801	16,191,861	1.24

## Schedule of Investments (continued)

### Robeco QI European Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland (continued)</i>				
Valora Holding AG	CHF	8,628	1,648,094	0.13
Zurich Insurance Group AG	CHF	64,477	16,790,125	1.29
			<u>230,130,780</u>	<u>17.66</u>
<i>United Kingdom</i>				
Admiral Group plc	GBP	591,485	13,273,816	1.02
Atlantica Yield plc	USD	56,573	962,303	0.07
BAE Systems plc	GBP	827,821	4,245,379	0.33
Barratt Developments plc	GBP	2,204,501	11,227,259	0.86
Bellway plc	GBP	136,966	3,807,588	0.29
Berkeley Group Holdings plc	GBP	343,199	13,012,904	1.00
BP plc	GBP	3,595,300	20,049,345	1.54
Bunzl plc	GBP	479,847	12,514,445	0.96
Carnival plc	GBP	203,933	8,501,596	0.65
Coca-Cola European Partners plc	USD	395,917	15,764,661	1.21
Compass Group plc	GBP	826,239	15,049,948	1.16
Computacenter plc	GBP	415,257	4,597,309	0.35
Croda International plc	GBP	77,439	4,000,572	0.31
Diageo plc	GBP	700,804	21,670,434	1.66
Direct Line Insurance Group plc	GBP	2,954,703	10,429,661	0.80
EI Group plc	GBP	260,148	521,765	0.04
GlaxoSmithKline plc	GBP	1,566,790	26,192,696	2.01
Greene King plc	GBP	136,712	781,034	0.06
Greggs plc	GBP	23,678	331,745	0.03
Halma plc	GBP	131,004	1,953,170	0.15
Hansteen Holdings plc, REIT	GBP	169,019	169,778	0.01
HSBC Holdings plc	GBP	1,289,291	9,299,382	0.71
J D Wetherspoon plc	GBP	157,292	1,900,162	0.15
John Laing Group plc, Reg. S	GBP	77,027	285,907	0.02
Land Securities Group plc, REIT	GBP	654,639	5,828,505	0.45
Luxfer Holdings plc	USD	13,279	197,771	0.02
Marston's plc	GBP	239,915	247,778	0.02
Meggitt plc	GBP	44,020	226,923	0.02
National Express Group plc	GBP	259,391	1,061,787	0.08
National Grid plc	GBP	986,564	8,405,095	0.65
Pagegroup plc	GBP	64,407	322,230	0.03
Pennon Group plc	GBP	205,775	1,607,021	0.12
Persimmon plc	GBP	457,044	9,808,055	0.75
QinetiQ Group plc	GBP	3,555,407	11,224,846	0.86
Redrow plc	GBP	253,859	1,375,385	0.11
Rio Tinto plc	GBP	558,742	23,320,829	1.79
Royal Dutch Shell plc 'A'	EUR	337,673	8,612,350	0.66
Smith & Nephew plc	GBP	160,723	2,586,139	0.20
Softcat plc	GBP	28,005	178,011	0.01
SSE plc	GBP	860,827	10,127,044	0.78
SSP Group plc	GBP	187,132	1,331,476	0.10

## Schedule of Investments (continued)

### Robeco QI European Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
Tate & Lyle plc	GBP	727,152	5,378,696	0.41
United Utilities Group plc	GBP	308,166	2,527,670	0.19
WH Smith plc	GBP	417,095	8,009,183	0.61
			<u>302,919,653</u>	<u>23.25</u>
Total Equities			<u>1,283,175,321</u>	<u>98.48</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>1,283,175,321</u>	<u>98.48</u>
<b>Total Investments</b>			<b><u>1,283,175,321</u></b>	<b><u>98.48</u></b>
<b>Cash</b>			<b><u>23,529,582</u></b>	<b><u>1.81</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>(3,766,480)</u></b>	<b><u>(0.29)</u></b>
<b>Total Net Assets</b>			<b><u>1,302,938,423</u></b>	<b><u>100.00</u></b>

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Index, 15/03/2019	250	EUR	7,435,000	(178,850)	(0.01)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b><u>(178,850)</u></b>	<b><u>(0.01)</u></b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b><u>(178,850)</u></b>	<b><u>(0.01)</u></b>

## Schedule of Investments (continued)

### Robeco QI European Conservative Equities

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	677,590	EUR	600,000	07/01/2019	Citigroup	2,036	–
CHF	1,015,525	EUR	900,000	07/01/2019	HSBC	2,290	–
CHF	905,345	EUR	800,000	07/01/2019	J.P. Morgan	4,395	–
CHF	2,155,412	EUR	1,900,000	07/01/2019	Rabobank	15,074	–
CHF	118,258	USD	120,000	07/01/2019	Barclays	160	–
CHF	138,492	USD	140,000	07/01/2019	HSBC	654	–
CHF	714,189	USD	722,000	07/01/2019	J.P. Morgan	3,339	–
CHF	31,711	USD	32,000	07/01/2019	Rabobank	199	–
CZK	203,669	USD	9,000	07/01/2019	Citigroup	42	–
CZK	476,187	USD	21,000	07/01/2019	HSBC	135	–
DKK	13,117	USD	2,000	07/01/2019	HSBC	8	–
DKK	150,316	USD	23,000	07/01/2019	J.P. Morgan	22	–
DKK	71,993	USD	11,000	07/01/2019	Rabobank	24	–
EUR	1,403,148	DKK	10,465,752	07/01/2019	Citigroup	1,592	–
EUR	1,200,000	GBP	1,080,179	07/01/2019	Citigroup	1,898	–
EUR	24,308,550	GBP	21,691,091	07/01/2019	J.P. Morgan	249,446	0.02
EUR	400,000	GBP	355,690	07/01/2019	Rabobank	5,480	–
EUR	300,000	NOK	2,924,358	07/01/2019	Citigroup	7,218	–
EUR	200,000	NOK	1,952,415	07/01/2019	ING Bank	4,527	–
EUR	4,418,370	NOK	42,249,378	07/01/2019	J.P. Morgan	188,425	0.02
EUR	1,303,406	USD	1,487,962	07/01/2019	Citigroup	2,543	–
EUR	1,280,770	USD	1,453,838	07/01/2019	HSBC	9,741	–
EUR	322,250	USD	368,000	07/01/2019	J.P. Morgan	523	–
GBP	27,669	USD	35,000	07/01/2019	Barclays	91	–
GBP	23,715	USD	30,000	07/01/2019	Citigroup	76	–
GBP	92,248	USD	116,000	07/01/2019	J.P. Morgan	905	–
GBP	33,263	USD	42,000	07/01/2019	Rabobank	175	–
HUF	2,829,147	USD	10,000	07/01/2019	Citigroup	55	–
HUF	567,818	USD	2,000	07/01/2019	HSBC	17	–
PLN	33,321	EUR	7,670	07/01/2019	J.P. Morgan	67	–
SEK	20,653,525	EUR	2,000,000	07/01/2019	Citigroup	10,835	–
SEK	108,585	USD	12,000	07/01/2019	Citigroup	81	–
SEK	1,537,150	USD	170,000	07/01/2019	Rabobank	1,034	–
TRY	81,433	USD	15,000	07/01/2019	Citigroup	368	–
USD	56,000	DKK	364,757	07/01/2019	Citigroup	111	–
USD	2,188,000	EUR	1,910,631	07/01/2019	Citigroup	2,246	–
USD	13,373,212	EUR	11,687,270	07/01/2019	J.P. Morgan	4,368	–
USD	990,000	GBP	767,735	07/01/2019	Barclays	13,967	–
USD	553,000	GBP	430,979	07/01/2019	Citigroup	5,436	–
USD	227,000	GBP	178,372	07/01/2019	HSBC	612	–
USD	19,000	HUF	5,330,625	07/01/2019	HSBC	34	–
USD	237,000	NOK	2,023,202	07/01/2019	Citigroup	4,639	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>544,888</b>	<b>0.04</b>

## Schedule of Investments (continued)

### Robeco QI European Conservative Equities

As at 31 December 2018

#### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	800,000	CHF	914,454	07/01/2019	HSBC	(12,489)	–
EUR	23,201,368	CHF	26,418,019	07/01/2019	Rabobank	(270,926)	(0.02)
EUR	1,700,000	GBP	1,534,149	07/01/2019	Citigroup	(1,632)	–
EUR	1,065,331	HUF	345,880,760	07/01/2019	HSBC	(10,235)	–
EUR	494,426	PLN	2,148,057	07/01/2019	J.P. Morgan	(4,341)	–
EUR	10,695,158	SEK	110,977,177	07/01/2019	Citigroup	(109,622)	(0.01)
EUR	622,750	TRY	4,084,617	07/01/2019	HSBC	(53,473)	(0.01)
EUR	95,892	USD	110,000	07/01/2019	Citigroup	(276)	–
EUR	300,000	USD	344,348	07/01/2019	HSBC	(1,049)	–
GBP	1,151,751	EUR	1,300,000	07/01/2019	Citigroup	(22,512)	–
GBP	356,808	EUR	400,000	07/01/2019	HSBC	(4,239)	–
GBP	1,518,069	EUR	1,700,000	07/01/2019	J.P. Morgan	(16,204)	–
GBP	369,241	USD	473,000	07/01/2019	Citigroup	(3,973)	–
GBP	348,667	USD	446,000	07/01/2019	Rabobank	(3,188)	–
NOK	2,892,289	EUR	300,000	07/01/2019	Rabobank	(10,428)	–
NOK	112,948	USD	13,000	07/01/2019	Barclays	(57)	–
NOK	553,805	USD	65,000	07/01/2019	Citigroup	(1,381)	–
NOK	273,474	USD	32,000	07/01/2019	Rabobank	(596)	–
SEK	1,453,777	USD	162,000	07/01/2019	Rabobank	(89)	–
USD	932,000	CHF	922,997	07/01/2019	Barclays	(5,270)	–
USD	423,000	CHF	419,612	07/01/2019	J.P. Morgan	(3,012)	–
USD	72,000	CZK	1,634,042	07/01/2019	Rabobank	(518)	–
USD	26,000	DKK	170,190	07/01/2019	Rabobank	(61)	–
USD	342,481	EUR	300,000	07/01/2019	Citigroup	(583)	–
USD	1,197,000	EUR	1,051,055	07/01/2019	HSBC	(4,569)	–
USD	33,552	EUR	29,620	07/01/2019	J.P. Morgan	(287)	–
USD	1,000	GBP	789	07/01/2019	Citigroup	(1)	–
USD	187,000	GBP	147,715	07/01/2019	HSBC	(355)	–
USD	9,000	HUF	2,544,638	07/01/2019	HSBC	(45)	–
USD	600,000	SEK	5,405,960	07/01/2019	Citigroup	(1,771)	–
USD	36,000	TRY	195,207	07/01/2019	HSBC	(844)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(544,026)</b>	<b>(0.04)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>862</b>	<b>–</b>

## Schedule of Investments (continued)

### Robeco QI US Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Axis Capital Holdings Ltd.	USD	35,727	1,825,650	0.82
Essent Group Ltd.	USD	59,019	1,961,792	0.88
Everest Re Group Ltd.	USD	10,398	2,246,280	1.01
Helen of Troy Ltd.	USD	7,897	1,036,007	0.46
			<u>7,069,729</u>	<u>3.17</u>
<i>Canada</i>				
Bank of Montreal	CAD	18,333	1,194,099	0.54
Bank of Nova Scotia (The)	CAD	32,475	1,638,636	0.73
BCE, Inc.	CAD	63,976	2,531,826	1.13
Canadian Imperial Bank of Commerce	CAD	36,171	2,695,250	1.21
Canadian National Railway Co.	CAD	9,184	677,333	0.30
CGI Group, Inc. 'A'	CAD	2,532	152,254	0.07
CI Financial Corp.	CAD	29,356	366,008	0.16
Cogeco Communications, Inc.	CAD	36,254	1,738,384	0.78
First Capital Realty, Inc.	CAD	170,859	2,354,559	1.06
Genworth MI Canada, Inc.	CAD	66,633	1,961,605	0.88
IGM Financial, Inc.	CAD	80,254	1,809,320	0.81
National Bank of Canada	CAD	58,308	2,387,057	1.07
RioCan Real Estate Investment Trust	CAD	135,062	2,342,659	1.05
Royal Bank of Canada	CAD	50,695	3,461,463	1.55
TFI International, Inc.	CAD	29,758	768,448	0.34
Toronto-Dominion Bank (The)	CAD	66,357	3,291,327	1.48
			<u>29,370,228</u>	<u>13.16</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	36,657	2,124,273	0.95
			<u>2,124,273</u>	<u>0.95</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	4,797	670,717	0.30
			<u>670,717</u>	<u>0.30</u>
<i>Panama</i>				
Carnival Corp.	USD	11,679	568,534	0.26
			<u>568,534</u>	<u>0.26</u>
<i>Puerto Rico</i>				
EVERTEC, Inc.	USD	42,523	1,208,929	0.54
			<u>1,208,929</u>	<u>0.54</u>
<i>Switzerland</i>				
Garmin Ltd.	USD	43,397	2,726,199	1.22
			<u>2,726,199</u>	<u>1.22</u>

## Schedule of Investments (continued)

### Robeco QI US Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom</i>				
STERIS plc	USD	24,026	2,527,775	1.13
			<u>2,527,775</u>	<u>1.13</u>
<i>United States of America</i>				
Aflac, Inc.	USD	64,154	2,883,722	1.29
Alliant Energy Corp.	USD	43,690	1,837,165	0.82
Allison Transmission Holdings, Inc.	USD	52,931	2,300,911	1.03
Allstate Corp. (The)	USD	33,733	2,766,781	1.24
American Electric Power Co., Inc.	USD	39,181	2,927,996	1.31
Amphenol Corp. 'A'	USD	2,547	204,957	0.09
ANSYS, Inc.	USD	3,542	506,471	0.23
Applied Industrial Technologies, Inc.	USD	35,664	1,901,248	0.85
Archer-Daniels-Midland Co.	USD	38,869	1,585,078	0.71
AT&T, Inc.	USD	137,828	3,922,585	1.76
Baxter International, Inc.	USD	20,684	1,348,804	0.60
BJ's Restaurants, Inc.	USD	9,999	502,450	0.23
Boeing Co. (The)	USD	13,029	4,122,115	1.85
Booz Allen Hamilton Holding Corp.	USD	51,173	2,302,785	1.03
Broadridge Financial Solutions, Inc.	USD	23,102	2,197,693	0.98
CACI International, Inc. 'A'	USD	3,989	574,177	0.26
Capitol Federal Financial, Inc.	USD	139,641	1,784,612	0.80
CH Robinson Worldwide, Inc.	USD	17,239	1,434,457	0.64
Cisco Systems, Inc.	USD	99,912	4,273,236	1.91
CMS Energy Corp.	USD	38,801	1,915,605	0.86
CNA Financial Corp.	USD	50,691	2,234,966	1.00
Coca-Cola Co. (The)	USD	94,037	4,438,546	1.99
Consolidated Edison, Inc.	USD	32,535	2,488,277	1.11
Continental Building Products, Inc.	USD	8,510	215,218	0.10
CSX Corp.	USD	5,114	317,477	0.14
Cummins, Inc.	USD	19,933	2,624,379	1.18
Darden Restaurants, Inc.	USD	27,862	2,739,949	1.23
DTE Energy Co.	USD	24,626	2,711,569	1.22
Duke Energy Corp.	USD	37,167	3,200,822	1.43
Encompass Health Corp.	USD	25,837	1,584,842	0.71
Entergy Corp.	USD	6,750	577,058	0.26
Exelon Corp.	USD	50,707	2,268,631	1.02
F5 Networks, Inc.	USD	15,705	2,522,694	1.13
First American Financial Corp.	USD	18,018	809,909	0.36
First Defiance Financial Corp.	USD	5,072	124,112	0.06
Graham Holdings Co. 'B'	USD	771	497,202	0.22
Hawaiian Electric Industries, Inc.	USD	46,310	1,674,107	0.75
HCA Healthcare, Inc.	USD	21,618	2,648,421	1.19
ICF International, Inc.	USD	2,110	134,808	0.06
Insperity, Inc.	USD	21,932	2,009,191	0.90
Intel Corp.	USD	89,252	4,172,531	1.87
Jack Henry & Associates, Inc.	USD	20,443	2,561,099	1.15
Johnson & Johnson	USD	15,952	2,030,211	0.91
Kohl's Corp.	USD	37,815	2,460,244	1.10

## Schedule of Investments (continued)

### Robeco QI US Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Lancaster Colony Corp.	USD	8,041	1,391,897	0.62
Lockheed Martin Corp.	USD	11,680	3,051,517	1.37
Macy's, Inc.	USD	75,995	2,281,370	1.02
McCormick & Co., Inc. (Non-Voting)	USD	19,839	2,757,819	1.24
McDonald's Corp.	USD	22,311	3,916,919	1.76
Merck & Co., Inc.	USD	60,479	4,558,302	2.04
Microsoft Corp.	USD	20,416	2,049,562	0.92
Motorola Solutions, Inc.	USD	21,322	2,393,395	1.07
National Bank Holdings Corp. 'A'	USD	32,400	998,892	0.45
Norfolk Southern Corp.	USD	17,913	2,651,303	1.19
Northwest Bancshares, Inc.	USD	33,611	566,681	0.25
OGE Energy Corp.	USD	69,553	2,716,045	1.22
Old Republic International Corp.	USD	83,297	1,709,254	0.77
Omnicom Group, Inc.	USD	9,580	692,826	0.31
O'Reilly Automotive, Inc.	USD	732	250,417	0.11
Oritani Financial Corp.	USD	35,921	531,990	0.24
Paychex, Inc.	USD	20,326	1,314,482	0.59
PepsiCo, Inc.	USD	37,033	4,086,962	1.83
Pfizer, Inc.	USD	105,645	4,538,509	2.03
Pinnacle West Capital Corp.	USD	31,216	2,661,164	1.19
PNC Financial Services Group, Inc. (The)	USD	23,679	2,731,846	1.22
Procter & Gamble Co. (The)	USD	50,188	4,576,142	2.05
Raytheon Co.	USD	15,674	2,396,868	1.07
Republic Services, Inc.	USD	38,710	2,784,410	1.25
Safety Insurance Group, Inc.	USD	19,761	1,618,624	0.73
Senior Housing Properties Trust, REIT	USD	22,100	259,233	0.12
Spire, Inc.	USD	8,583	632,052	0.28
Synopsys, Inc.	USD	25,602	2,141,351	0.96
Sysco Corp.	USD	45,358	2,824,896	1.27
Target Corp.	USD	34,951	2,270,417	1.02
TJX Cos., Inc. (The)	USD	60,572	2,653,659	1.19
Travelers Cos., Inc. (The)	USD	15,433	1,824,798	0.82
United Financial Bancorp, Inc.	USD	30,893	455,054	0.20
UnitedHealth Group, Inc.	USD	6,966	1,715,308	0.77
Valero Energy Corp.	USD	13,895	1,021,005	0.46
Verizon Communications, Inc.	USD	80,442	4,446,029	1.99
Visa, Inc. 'A'	USD	899	117,715	0.05
Walmart, Inc.	USD	22,194	2,044,733	0.92
Waste Management, Inc.	USD	34,076	2,996,984	1.34
Xcel Energy, Inc.	USD	24,024	1,183,182	0.53
			<u>174,152,723</u>	<u>78.04</u>
Total Equities			<u>220,419,107</u>	<u>98.77</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>220,419,107</u>	<u>98.77</u>

## Schedule of Investments (continued)

### Robeco QI US Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
<b>Total Investments</b>			<b>220,419,107</b>	<b>98.77</b>
Cash			2,221,497	1.00
Other Assets/(Liabilities)			519,716	0.23
<b>Total Net Assets</b>			<b>223,160,320</b>	<b>100.00</b>

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
S&P 500 Emini Index, 15/03/2019	10	USD	1,243,000	(34,855)	(0.02)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(34,855)</b>	<b>(0.02)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(34,855)</b>	<b>(0.02)</b>

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	50,132	CAD	65,649	07/01/2019	Citigroup	1,977	-
USD	8,008	EUR	7,000	07/01/2019	Rabobank	2	-
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>1,979</b>	-
CAD	15,131	EUR	10,000	07/01/2019	Rabobank	(339)	-
EUR	335,000	USD	383,459	07/01/2019	HSBC	(277)	-
USD	82,711	EUR	73,000	07/01/2019	HSBC	(789)	-
USD	7,968	EUR	7,000	07/01/2019	J.P. Morgan	(38)	-
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(1,443)</b>	-
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>536</b>	-

## Schedule of Investments (continued)

### Robeco BP US Premium Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
RenaissanceRe Holdings Ltd.	USD	284,919	37,643,498	0.61
White Mountains Insurance Group Ltd.	USD	75,944	64,866,049	1.05
			<u>102,509,547</u>	<u>1.66</u>
<i>Brazil</i>				
Ambev SA, ADR	USD	15,704,165	61,246,243	0.99
			<u>61,246,243</u>	<u>0.99</u>
<i>Canada</i>				
Canadian Natural Resources Ltd.	USD	1,323,463	31,789,581	0.52
			<u>31,789,581</u>	<u>0.52</u>
<i>Cayman Islands</i>				
Baidu, Inc., ADR	USD	143,475	23,267,341	0.38
Melco Resorts & Entertainment Ltd., ADR	USD	1,080,458	18,929,624	0.31
Momo, Inc., ADR	USD	860,601	21,007,271	0.34
NetEase, Inc., ADR	USD	90,110	21,347,960	0.35
YY, Inc., ADR	USD	501,759	30,406,595	0.49
			<u>114,958,791</u>	<u>1.87</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	543,940	31,521,323	0.51
			<u>31,521,323</u>	<u>0.51</u>
<i>Ireland</i>				
Allergan plc	USD	314,945	41,824,696	0.68
CRH plc, ADR	USD	1,115,962	29,349,800	0.48
Jazz Pharmaceuticals plc	USD	253,084	30,800,323	0.50
Medtronic plc	USD	1,327,191	118,465,069	1.92
			<u>220,439,888</u>	<u>3.58</u>
<i>Japan</i>				
Sony Corp., ADR	USD	1,072,668	51,638,238	0.84
			<u>51,638,238</u>	<u>0.84</u>
<i>Luxembourg</i>				
Trinseo SA	USD	375,902	16,847,928	0.27
			<u>16,847,928</u>	<u>0.27</u>
<i>Mexico</i>				
Cemex SAB de CV, ADR	USD	3,832,101	18,355,764	0.30
			<u>18,355,764</u>	<u>0.30</u>

## Schedule of Investments (continued)

### Robeco BP US Premium Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands</i>				
Fiat Chrysler Automobiles NV	USD	1,006,002	14,506,549	0.23
			<u>14,506,549</u>	<u>0.23</u>
<i>Singapore</i>				
Flex Ltd.	USD	3,053,959	23,271,168	0.38
			<u>23,271,168</u>	<u>0.38</u>
<i>Switzerland</i>				
Chubb Ltd.	USD	754,236	96,398,903	1.56
Novartis AG, ADR	USD	1,163,386	99,190,291	1.61
Roche Holding AG, ADR	USD	1,108,262	34,178,800	0.56
TE Connectivity Ltd.	USD	884,399	66,108,825	1.07
			<u>295,876,819</u>	<u>4.80</u>
<i>United Kingdom</i>				
Aon plc	USD	441,660	63,466,542	1.03
GlaxoSmithKline plc, ADR	USD	933,709	35,620,998	0.58
			<u>99,087,540</u>	<u>1.61</u>
<i>United States of America</i>				
Abbott Laboratories	USD	1,258,153	89,442,097	1.45
Aflac, Inc.	USD	1,735,982	78,032,391	1.27
Air Lease Corp.	USD	1,268,048	37,699,067	0.61
Alleghany Corp.	USD	118,279	72,800,725	1.18
Alliance Data Systems Corp.	USD	329,665	49,390,410	0.80
Allstate Corp. (The)	USD	706,985	57,986,910	0.94
Alphabet, Inc. 'A'	USD	48,571	50,838,294	0.83
American International Group, Inc.	USD	2,122,016	81,952,258	1.33
AmerisourceBergen Corp.	USD	398,389	29,464,850	0.48
AMETEK, Inc.	USD	492,258	32,848,376	0.53
Analog Devices, Inc.	USD	413,129	35,306,004	0.57
Anthem, Inc.	USD	226,274	58,623,068	0.95
Arrow Electronics, Inc.	USD	638,995	43,605,019	0.71
Bank of America Corp.	USD	5,721,365	139,544,092	2.27
BB&T Corp.	USD	1,808,490	77,674,645	1.26
Belden, Inc.	USD	680,206	27,983,675	0.45
Capital One Financial Corp.	USD	685,269	51,162,184	0.83
Caterpillar, Inc.	USD	284,834	35,777,999	0.58
Charles Schwab Corp. (The)	USD	584,559	24,001,993	0.39
Cigna Corp.	USD	234,242	44,658,237	0.72
Cimarex Energy Co.	USD	642,801	39,371,561	0.64
Cisco Systems, Inc.	USD	3,826,284	163,650,167	2.66
Citigroup, Inc.	USD	2,055,567	106,540,038	1.73
Cognizant Technology Solutions Corp. 'A'	USD	270,346	17,012,874	0.28
Comcast Corp. 'A'	USD	966,162	33,187,665	0.54

## Schedule of Investments (continued)

### Robeco BP US Premium Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Cummins, Inc.	USD	549,175	72,304,380	1.17
CVS Health Corp.	USD	750,784	48,943,609	0.79
Delta Air Lines, Inc.	USD	866,589	43,485,436	0.71
Diamondback Energy, Inc.	USD	567,214	52,121,294	0.85
Dick's Sporting Goods, Inc.	USD	1,074,507	33,481,638	0.54
Discover Financial Services	USD	563,345	32,848,647	0.53
Dollar Tree, Inc.	USD	277,283	24,326,038	0.39
Dover Corp.	USD	539,452	37,653,750	0.61
DXC Technology Co.	USD	1,451,409	76,852,107	1.25
eBay, Inc.	USD	1,699,750	48,000,940	0.78
EnerSys	USD	623,275	47,387,598	0.77
Fidelity National Information Services, Inc.	USD	219,305	22,108,137	0.36
Fifth Third Bancorp	USD	1,230,067	28,746,666	0.47
First Data Corp. 'A'	USD	1,010,047	17,110,196	0.28
FMC Corp.	USD	433,721	31,761,389	0.52
Fortive Corp.	USD	571,200	38,099,040	0.62
Gilead Sciences, Inc.	USD	1,434,085	88,741,180	1.44
Goldman Sachs Group, Inc. (The)	USD	258,113	42,080,162	0.68
Graphic Packaging Holding Co.	USD	4,500,956	47,665,124	0.77
Hewlett Packard Enterprise Co.	USD	4,216,189	54,936,943	0.89
HP, Inc.	USD	3,248,284	66,070,097	1.07
Huntington Bancshares, Inc.	USD	3,988,030	47,417,677	0.77
Huron Consulting Group, Inc.	USD	408,434	20,585,074	0.33
Interpublic Group of Cos., Inc. (The)	USD	2,561,904	52,339,699	0.85
Jabil, Inc.	USD	1,572,545	38,511,627	0.63
Johnson & Johnson	USD	872,897	111,093,601	1.80
JPMorgan Chase & Co.	USD	1,322,092	128,018,168	2.08
KAR Auction Services, Inc.	USD	380,970	17,768,441	0.29
KeyCorp	USD	5,754,779	84,077,321	1.36
KLA-Tencor Corp.	USD	353,722	31,350,381	0.51
Laboratory Corp. of America Holdings	USD	430,613	53,615,625	0.87
Las Vegas Sands Corp.	USD	380,147	19,341,879	0.31
Lear Corp.	USD	273,355	33,283,705	0.54
Leidos Holdings, Inc.	USD	357,350	18,725,140	0.30
Loews Corp.	USD	1,612,580	72,420,968	1.18
Lowe's Cos., Inc.	USD	562,817	51,705,998	0.84
ManpowerGroup, Inc.	USD	408,787	26,403,552	0.43
Marathon Oil Corp.	USD	3,707,579	52,202,712	0.85
Marathon Petroleum Corp.	USD	640,185	37,284,374	0.61
Masco Corp.	USD	584,513	16,892,426	0.27
McKesson Corp.	USD	612,028	67,347,561	1.09
Merck & Co., Inc.	USD	2,118,862	159,698,629	2.59
MetLife, Inc.	USD	1,276,057	51,833,435	0.84
Microsoft Corp.	USD	723,530	72,635,177	1.18
Mosaic Co. (The)	USD	1,042,220	30,036,780	0.49
NetApp, Inc.	USD	269,576	15,929,246	0.26

## Schedule of Investments (continued)

### Robeco BP US Premium Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Newfield Exploration Co.	USD	666,733	9,554,284	0.16
Nordstrom, Inc.	USD	408,451	18,809,169	0.31
Omnicom Group, Inc.	USD	341,025	24,662,928	0.40
Oracle Corp.	USD	742,372	33,273,113	0.54
Owens Corning	USD	580,591	25,360,215	0.41
PACCAR, Inc.	USD	1,264,138	72,169,638	1.17
Parsley Energy, Inc. 'A'	USD	2,295,123	35,987,529	0.58
PepsiCo, Inc.	USD	890,434	98,268,296	1.60
Pfizer, Inc.	USD	2,333,197	100,234,143	1.63
Phillips 66	USD	371,694	31,579,122	0.51
Pioneer Natural Resources Co.	USD	386,819	50,483,748	0.82
Prudential Financial, Inc.	USD	704,189	56,884,387	0.92
Qorvo, Inc.	USD	1,114,122	67,727,476	1.10
Raymond James Financial, Inc.	USD	503,337	37,131,170	0.60
Robert Half International, Inc.	USD	376,597	21,240,071	0.34
Spirit AeroSystems Holdings, Inc. 'A'	USD	252,732	17,883,316	0.29
State Street Corp.	USD	563,171	35,750,095	0.58
Symantec Corp.	USD	1,881,697	34,924,296	0.57
Synchrony Financial	USD	1,239,681	29,132,504	0.47
Target Corp.	USD	637,588	41,417,716	0.67
TD Ameritrade Holding Corp.	USD	574,598	27,959,939	0.45
Torchmark Corp.	USD	256,354	18,931,743	0.31
Travelers Cos., Inc. (The)	USD	411,440	48,648,666	0.79
Tribune Media Co. 'A'	USD	599,124	27,110,361	0.44
United Technologies Corp.	USD	584,453	61,566,279	1.00
UnitedHealth Group, Inc.	USD	229,106	56,415,061	0.92
Versum Materials, Inc.	USD	782,842	21,246,332	0.35
Wells Fargo & Co.	USD	2,034,990	93,161,842	1.51
WESCO International, Inc.	USD	691,231	32,536,243	0.53
World Fuel Services Corp.	USD	1,034,500	21,496,910	0.35
WR Berkley Corp.	USD	288,054	21,019,300	0.34
Wyndham Destinations, Inc.	USD	485,163	17,446,461	0.28
Xerox Corp.	USD	740,821	14,557,133	0.24
			<u>5,048,367,652</u>	<u>81.94</u>
Total Equities			<u>6,130,417,031</u>	<u>99.50</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>6,130,417,031</u>	<u>99.50</u>

## Schedule of Investments (continued)

### Robeco BP US Premium Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments				
Equities				
<i>United States of America</i>				
CVR Bantec, Inc.*	USD	108,709	—	—
			—	—
Total Equities			—	—
Total Other transferable securities and money market instruments			—	—
<b>Total Investments</b>			<b>6,130,417,031</b>	<b>99.50</b>
<b>Cash</b>			<b>44,412,736</b>	<b>0.72</b>
<b>Other Assets/(Liabilities)</b>			<b>(13,789,804)</b>	<b>(0.22)</b>
<b>Total Net Assets</b>			<b>6,161,039,963</b>	<b>100.00</b>

\* Security is valued at its fair value under the direction of the Board of Directors.

## Schedule of Investments (continued)

### Robeco BP US Premium Equities

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF	645,000	USD	651,625	07/01/2019	Citigroup	3,880	–
					First European Transfer		
CHF	352,000	USD	352,950	07/01/2019	Agent	4,783	–
CHF	23,378,308	USD	23,529,788	07/01/2019	HSBC	229,244	0.01
CHF	1,673,000	USD	1,686,533	07/01/2019	J.P. Morgan	13,712	–
EUR	39,039,000	USD	44,367,846	07/01/2019	HSBC	286,021	0.01
EUR	28,991,000	USD	33,112,859	07/01/2019	ING Bank	47,833	–
EUR	15,189,000	USD	17,313,273	07/01/2019	J.P. Morgan	60,317	–
EUR	19,400,000	USD	22,100,137	07/01/2019	Rabobank	90,110	–
GBP	290,000	USD	367,045	07/01/2019	Societe Generale	878	–
USD	44,613,918	EUR	38,920,000	07/01/2019	Barclays	96,167	–
USD	6,088,849	EUR	5,322,000	07/01/2019	Citigroup	1,401	–
USD	77,557,901	EUR	67,700,000	07/01/2019	HSBC	120,805	–
USD	16,655,507	EUR	14,530,000	07/01/2019	ING Bank	35,698	–
USD	3,196,837	EUR	2,792,000	07/01/2019	J.P. Morgan	3,272	–
USD	10,849,929	EUR	9,474,000	07/01/2019	Rabobank	13,311	–
USD	2,280,722	GBP	1,773,000	07/01/2019	Barclays	31,319	–
USD	4,314,452	GBP	3,321,000	07/01/2019	Citigroup	101,105	–
USD	2,525,187	GBP	1,963,000	07/01/2019	HSBC	34,732	–
USD	4,962,585	GBP	3,870,000	07/01/2019	J.P. Morgan	52,721	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>1,227,309</b>	<b>0.02</b>

## Schedule of Investments (continued)

### Robeco BP US Premium Equities

As at 31 December 2018

#### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date		Unrealised Gain/(Loss) USD	% of Net Assets
EUR	16,690,000	USD	19,198,203	07/01/2019	Barclays	(107,729)	–
EUR	5,001,000	USD	5,731,368	07/01/2019	Citigroup	(11,088)	–
					First European Transfer		
EUR	155,558,427	USD	178,183,219	07/01/2019	Agent	(251,270)	–
EUR	550,848,976	USD	631,129,528	07/01/2019	HSBC	(1,053,529)	(0.02)
EUR	441,454,620	USD	505,647,135	07/01/2019	J.P. Morgan	(699,368)	(0.01)
EUR	42,320,000	USD	48,474,329	07/01/2019	Rabobank	(67,565)	–
GBP	2,690,000	USD	3,504,312	07/01/2019	Barclays	(91,513)	–
GBP	4,258,000	USD	5,485,067	07/01/2019	HSBC	(82,948)	–
GBP	58,022,107	USD	74,601,988	07/01/2019	J.P. Morgan	(989,427)	(0.02)
GBP	320,000	USD	413,027	07/01/2019	Rabobank	(7,043)	–
USD	290,997	CHF	288,000	07/01/2019	Barclays	(1,693)	–
USD	3,582,539	CHF	3,554,000	07/01/2019	Citigroup	(29,339)	–
USD	555,773	CHF	553,000	07/01/2019	HSBC	(6,233)	–
USD	749,894	CHF	748,000	07/01/2019	J.P. Morgan	(10,288)	–
USD	421,788	CHF	416,000	07/01/2019	Rabobank	(987)	–
USD	15,394,871	EUR	13,492,000	07/01/2019	Barclays	(37,644)	–
USD	15,476,535	EUR	13,641,000	07/01/2019	Citigroup	(126,410)	–
USD	155,551,787	EUR	136,754,000	07/01/2019	HSBC	(871,147)	(0.02)
USD	16,541,049	EUR	14,484,000	07/01/2019	ING Bank	(26,143)	–
USD	65,858,171	EUR	57,870,000	07/01/2019	J.P. Morgan	(335,104)	(0.01)
USD	11,200,072	EUR	9,860,000	07/01/2019	Rabobank	(78,063)	–
USD	478,091	GBP	380,000	07/01/2019	Barclays	(4,014)	–
USD	1,984,635	GBP	1,575,000	07/01/2019	Citigroup	(13,566)	–
USD	1,937,263	GBP	1,534,000	07/01/2019	HSBC	(8,921)	–
USD	1,171,269	GBP	924,000	07/01/2019	J.P. Morgan	(1,009)	–
USD	1,290,326	GBP	1,020,000	07/01/2019	Societe Generale	(3,747)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(4,915,788)</b>	<b>(0.08)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(3,688,479)</b>	<b>(0.06)</b>

## Schedule of Investments (continued)

### Robeco Chinese Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Brilliance China Automotive Holdings Ltd.	HKD	2,400,000	1,503,789	0.52
			<u>1,503,789</u>	<u>0.52</u>
<i>Cayman Islands</i>				
3SBio, Inc., Reg. S	HKD	1,001,000	1,120,249	0.39
Alibaba Group Holding Ltd., ADR	USD	182,300	22,175,091	7.74
ANTA Sports Products Ltd.	HKD	1,605,000	6,668,539	2.33
Baidu, Inc., ADR	USD	88,915	12,610,386	4.40
China Education Group Holdings Ltd., Reg. S	HKD	1,744,000	1,848,525	0.65
China Resources Cement Holdings Ltd.	HKD	5,182,000	4,109,306	1.44
China Resources Land Ltd.	HKD	2,612,000	8,737,411	3.05
ENN Energy Holdings Ltd.	HKD	727,000	5,740,723	2.00
Longfor Group Holdings Ltd.	HKD	3,320,000	8,472,997	2.96
Microport Scientific Corp.	HKD	4,051,000	3,402,458	1.19
Pinduoduo, Inc., ADR	USD	78,029	1,505,374	0.53
Shenzhou International Group Holdings Ltd.	HKD	718,000	7,109,121	2.48
TAL Education Group, ADR	USD	266,828	6,249,205	2.18
Tencent Holdings Ltd.	HKD	743,500	25,742,778	8.99
Tencent Music Entertainment Group, ADR	USD	190	2,227	–
			<u>115,494,390</u>	<u>40.33</u>
<i>China</i>				
China Construction Bank Corp. 'H'	HKD	23,431,000	16,644,114	5.81
China International Travel Service Corp. Ltd. 'A'	CNY	1,159,922	8,894,536	3.11
China Longyuan Power Group Corp. Ltd. 'H'	HKD	13,118,000	7,897,127	2.76
China Merchants Bank Co. Ltd. 'H'	HKD	2,350,000	7,532,905	2.63
China Telecom Corp. Ltd. 'H'	HKD	19,720,000	8,766,025	3.06
CRRC Corp. Ltd. 'H'	HKD	6,081,000	5,066,716	1.77
Han's Laser Technology Industry Group Co. Ltd. 'A'	CNY	577,834	2,234,616	0.78
Industrial & Commercial Bank of China Ltd. 'H'	HKD	17,696,000	10,791,467	3.77
Jinyu Bio-Technology Co. Ltd. 'A'	CNY	3,325,904	7,032,598	2.46
JSTI Group 'A'	CNY	2,499,959	3,302,248	1.15
PetroChina Co. Ltd. 'H'	HKD	14,050,000	7,548,039	2.64
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	1,758,500	13,444,002	4.69
Qingdao Haier Co. Ltd. 'A'	CNY	1,790,000	3,157,918	1.10
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	8,340,000	5,877,710	2.05
Sinopharm Group Co. Ltd. 'H'	HKD	1,406,000	5,048,694	1.76
Weichai Power Co. Ltd. 'H'	HKD	2,780,000	2,710,640	0.95
Zhuzhou CRRC Times Electric Co. Ltd. 'H'	HKD	916,000	4,440,153	1.55
Zijin Mining Group Co. Ltd. 'H'	HKD	17,932,000	5,988,426	2.09
			<u>126,377,934</u>	<u>44.13</u>
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	520,000	3,725,742	1.30
China Mobile Ltd.	HKD	1,240,000	10,234,788	3.57
China Traditional Chinese Medicine Holdings Co. Ltd.	HKD	9,732,000	4,826,116	1.69
CNOOC Ltd.	HKD	6,441,000	8,618,325	3.01

## Schedule of Investments (continued)

### Robeco Chinese Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Hong Kong (continued)</i>				
			27,404,971	9.57
Total Equities			270,781,084	94.55
Total Transferable securities and money market instruments admitted to an official exchange listing			270,781,084	94.55
Other transferable securities and money market instruments				
Equities				
<i>Virgin Islands, British</i>				
Tianhe Chemicals Group Ltd., Reg. S*	HKD	28,774,000	–	–
			–	–
Total Equities			–	–
Total Other transferable securities and money market instruments			–	–
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco Chinese A-share Equities Fund - Z EUR†	EUR	58,094	5,701,325	1.99
			5,701,325	1.99
Total Collective Investment Schemes - UCITS			5,701,325	1.99
Total Units of authorised UCITS or other collective investment undertakings			5,701,325	1.99
<b>Total Investments</b>			<b>276,482,409</b>	<b>96.54</b>
<b>Fair Value Adjustment</b>			<b>(3,735,456)</b>	<b>(1.30)</b>
<b>Cash</b>			<b>14,295,101</b>	<b>4.99</b>
<b>Other Assets/(Liabilities)</b>			<b>(643,944)</b>	<b>(0.22)</b>
<b>Total Net Assets</b>			<b>286,398,110</b>	<b>100.00</b>

\* Security is valued at its fair value under the direction of the Board of Directors.

† Related Party Fund.

## Schedule of Investments (continued)

### Robeco Chinese Equities

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	204,000	HKD	1,815,254	07/01/2019	Citigroup	1,299	–
EUR	1,302,000	HKD	11,585,927	07/01/2019	HSBC	8,253	–
EUR	330,000	HKD	2,933,201	07/01/2019	ING Bank	2,463	–
EUR	260,000	HKD	2,323,682	07/01/2019	Rabobank	525	–
EUR	2,000	USD	2,271	07/01/2019	J.P. Morgan	15	–
EUR	55,500	USD	63,008	07/01/2019	Rabobank	415	–
HKD	7,535,821	EUR	840,000	07/01/2019	HSBC	1,490	–
USD	640,686	EUR	560,000	07/01/2019	HSBC	125	–
USD	2,293	EUR	2,000	07/01/2019	ING Bank	4	–
USD	286,014	EUR	250,000	07/01/2019	Rabobank	50	–
USD	2,350	HKD	18,373	07/01/2019	HSBC	2	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>14,641</b>	<b>–</b>
EUR	200,000	CNY	1,593,247	07/01/2019	HSBC	(2,655)	–
EUR	200,000	HKD	1,793,041	07/01/2019	ING Bank	(221)	–
EUR	18,775,599	USD	21,499,095	07/01/2019	J.P. Morgan	(20,158)	(0.01)
EUR	430,000	USD	492,252	07/01/2019	Rabobank	(355)	–
HKD	3,764,917	EUR	422,000	07/01/2019	Citigroup	(1,589)	–
					First European Transfer		
HKD	17,713	EUR	2,000	07/01/2019	Agent	(22)	–
HKD	5,689,589	EUR	639,000	07/01/2019	HSBC	(3,670)	–
HKD	3,120,889	EUR	350,000	07/01/2019	ING Bank	(1,505)	–
HKD	2,505,280	EUR	280,000	07/01/2019	J.P. Morgan	(247)	–
HKD	3,101,900	EUR	350,000	07/01/2019	Rabobank	(3,625)	–
USD	1,529,187	CNY	10,685,164	07/01/2019	HSBC	(22,210)	(0.01)
USD	884,230	EUR	777,715	07/01/2019	Rabobank	(4,670)	–
USD	14,861,113	HKD	116,384,720	07/01/2019	HSBC	(3,699)	–
USD	702	ZAR	10,353	07/01/2019	Barclays	(15)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(64,641)</b>	<b>(0.02)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(50,000)</b>	<b>(0.02)</b>

## Schedule of Investments (continued)

### Robeco Indian Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>India</i>				
Ambuja Cements Ltd.	INR	76,200	210,181	0.97
Ashok Leyland Ltd.	INR	152,303	195,359	0.90
Asian Paints Ltd.	INR	44,991	767,220	3.53
Axis Bank Ltd.	INR	135,182	1,054,817	4.85
Bajaj Auto Ltd.	INR	7,647	259,421	1.19
Bajaj Finance Ltd.	INR	8,930	293,726	1.35
Bajaj Finserv Ltd.	INR	5,338	433,341	1.99
Bharat Forge Ltd.	INR	15,279	96,752	0.45
Britannia Industries Ltd.	INR	9,490	367,081	1.69
Central Depository Services India Ltd., Reg. S	INR	70,962	195,157	0.90
Container Corp. of India Ltd.	INR	15,986	133,788	0.62
Coromandel International Ltd.	INR	45,593	256,013	1.18
Divi's Laboratories Ltd.	INR	17,840	326,759	1.50
GAIL India Ltd.	INR	43,413	193,099	0.89
Grasim Industries Ltd.	INR	30,800	317,057	1.46
Havells India Ltd.	INR	38,759	333,909	1.54
HDFC Bank Ltd.	INR	33,328	883,248	4.06
Hindustan Unilever Ltd.	INR	43,453	988,380	4.55
Housing Development Finance Corp. Ltd.	INR	64,547	1,595,416	7.34
ICICI Bank Ltd.	INR	232,350	1,046,388	4.81
IDFC Ltd.	INR	238,512	129,224	0.59
Indian Hotels Co. Ltd. (The)	INR	181,900	337,098	1.55
Infosys Ltd.	INR	208,605	1,710,806	7.87
Kansai Nerolac Paints Ltd.	INR	25,500	153,469	0.71
KEC International Ltd.	INR	43,100	160,957	0.74
Kotak Mahindra Bank Ltd.	INR	12,796	198,295	0.91
Laurus Labs Ltd., Reg. S	INR	35,180	167,985	0.77
Mahindra & Mahindra Financial Services Ltd.	INR	57,503	341,805	1.57
Mahindra & Mahindra Ltd.	INR	56,147	563,227	2.59
Marico Ltd.	INR	32,826	154,942	0.71
Maruti Suzuki India Ltd.	INR	8,421	789,023	3.63
Mindtree Ltd.	INR	17,550	189,315	0.87
Nestle India Ltd.	INR	2,309	324,528	1.49
Page Industries Ltd.	INR	290	90,411	0.42
Petronet LNG Ltd.	INR	127,763	360,620	1.66
PVR Ltd.	INR	7,469	147,796	0.68
Reliance Industries Ltd.	INR	150,982	2,121,454	9.76
Schaeffler India Ltd.	INR	1,614	113,331	0.52
Shree Cement Ltd.	INR	2,026	435,706	2.01
State Bank of India	INR	99,508	366,209	1.69
Sun Pharmaceutical Industries Ltd.	INR	28,590	151,758	0.70
Supreme Industries Ltd.	INR	13,478	201,393	0.93
Tata Consultancy Services Ltd.	INR	34,947	827,186	3.81
Tata Steel Ltd.	INR	19,352	123,897	0.57
TeamLease Services Ltd.	INR	7,432	264,647	1.22
Tech Mahindra Ltd.	INR	29,105	259,424	1.19
Titan Co. Ltd.	INR	34,013	391,786	1.80
			<u>21,023,404</u>	<u>96.73</u>

## Schedule of Investments (continued)

### Robeco Indian Equities

As at 31 December 2018

<b>Investments</b>	<b>Currency</b>	<b>Quantity/ Nominal Value</b>	<b>Market Value EUR</b>	<b>% of Net Assets</b>
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Total Equities			<u>21,023,404</u>	<u>96.73</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>21,023,404</u>	<u>96.73</u>
<b>Total Investments</b>			<b><u>21,023,404</u></b>	<b><u>96.73</u></b>
<b>Fair Value Adjustment</b>			<b><u>50,817</u></b>	<b><u>0.23</u></b>
<b>Cash</b>			<b><u>300,437</u></b>	<b><u>1.38</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>358,685</u></b>	<b><u>1.65</u></b>
<b>Total Net Assets</b>			<b><u>21,733,343</u></b>	<b><u>100.00</u></b>

## Schedule of Investments (continued)

### Robeco Asian Stars Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Haier Electronics Group Co. Ltd.	HKD	1,884,000	4,494,565	2.52
Joy City Property Ltd.	HKD	27,296,000	2,928,251	1.64
Sinopec Kantons Holdings Ltd.	HKD	7,752,000	3,435,367	1.92
			<u>10,858,183</u>	<u>6.08</u>
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd., ADR	USD	27,512	3,826,644	2.14
Baidu, Inc., ADR	USD	22,237	3,606,174	2.02
CK Hutchison Holdings Ltd.	HKD	471,944	4,541,545	2.55
Tingyi Cayman Islands Holding Corp.	HKD	2,756,000	3,660,518	2.05
			<u>15,634,881</u>	<u>8.76</u>
<i>China</i>				
Anhui Conch Cement Co. Ltd. 'A'	CNY	823,461	3,511,796	1.97
China Construction Bank Corp. 'H'	HKD	10,456,622	8,493,339	4.76
China Longyuan Power Group Corp. Ltd. 'H'	HKD	5,273,000	3,629,748	2.03
China Oilfield Services Ltd. 'H'	HKD	4,886,000	4,199,508	2.35
China Petroleum & Chemical Corp. 'H'	HKD	6,717,500	4,641,249	2.60
Midea Group Co. Ltd. 'A'	CNY	846,968	4,547,131	2.54
PICC Property & Casualty Co. Ltd. 'H'	HKD	3,526,000	3,548,448	1.99
			<u>32,571,219</u>	<u>18.24</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	651,000	6,144,058	3.44
China Overseas Land & Investment Ltd.	HKD	1,224,000	4,103,370	2.30
Swire Pacific Ltd. 'A'	HKD	523,500	5,532,413	3.10
			<u>15,779,841</u>	<u>8.84</u>
<i>India</i>				
Bharti Infratel Ltd.	INR	1,055,909	3,964,087	2.22
HCL Technologies Ltd.	INR	341,091	4,666,113	2.61
ICICI Bank Ltd.	INR	944,497	4,863,711	2.73
			<u>13,493,911</u>	<u>7.56</u>
<i>Indonesia</i>				
Bank Mandiri Persero Tbk. PT	IDR	8,980,800	4,548,997	2.55
Perusahaan Gas Negara Persero Tbk.	IDR	28,352,900	4,128,307	2.31
			<u>8,677,304</u>	<u>4.86</u>
<i>Japan</i>				
Inpex Corp.	JPY	353,100	3,139,271	1.76
			<u>3,139,271</u>	<u>1.76</u>

## Schedule of Investments (continued)

### Robeco Asian Stars Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Malaysia</i>				
Malaysia Airports Holdings Bhd.	MYR	2,702,300	5,401,346	3.03
			<u>5,401,346</u>	<u>3.03</u>
<i>Mauritius</i>				
Golden Agri-Resources Ltd.	SGD	8,300,000	1,488,708	0.84
			<u>1,488,708</u>	<u>0.84</u>
<i>Pakistan</i>				
Habib Bank Ltd.	PKR	1,788,700	1,551,884	0.87
			<u>1,551,884</u>	<u>0.87</u>
<i>Philippines</i>				
Metro Pacific Investments Corp.	PHP	31,235,800	2,756,187	1.54
			<u>2,756,187</u>	<u>1.54</u>
<i>Singapore</i>				
DBS Group Holdings Ltd.	SGD	212,952	3,668,334	2.05
Jardine Cycle & Carriage Ltd.	SGD	149,600	3,854,038	2.16
			<u>7,522,372</u>	<u>4.21</u>
<i>South Korea</i>				
E-MART, Inc.	KRW	18,541	3,032,562	1.70
Hanwha Aerospace Co. Ltd.	KRW	98,015	2,854,891	1.60
Hyundai Motor Co. Preference	KRW	62,464	4,310,565	2.41
KB Financial Group, Inc.	KRW	133,010	5,543,077	3.10
KT Corp.	KRW	161,794	4,658,124	2.61
POSCO	KRW	16,642	3,624,311	2.03
Samsung Electronics Co. Ltd. Preference	KRW	282,023	8,024,942	4.50
Samsung Life Insurance Co. Ltd.	KRW	53,556	3,916,624	2.19
			<u>35,965,096</u>	<u>20.14</u>
<i>Taiwan</i>				
CTBC Financial Holding Co. Ltd.	TWD	5,698,087	3,744,717	2.10
Epistar Corp.	TWD	2,207,000	1,838,149	1.03
Hon Hai Precision Industry Co. Ltd.	TWD	1,231,661	2,837,024	1.59
MediaTek, Inc.	TWD	611,000	4,562,075	2.55
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	818,000	6,001,204	3.36
			<u>18,983,169</u>	<u>10.63</u>
<i>Thailand</i>				
PTT Global Chemical PCL	THB	221,200	484,045	0.27
			<u>484,045</u>	<u>0.27</u>

## Schedule of Investments (continued)

### Robeco Asian Stars Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments				
Equities				
<i>Vietnam</i>				
FPT Corp.	VND	1,824,917	3,320,177	1.86
			<u>3,320,177</u>	<u>1.86</u>
Total Equities			<u>177,627,594</u>	<u>99.49</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>177,627,594</u>	<u>99.49</u>
<i>Virgin Islands, British</i>				
Tianhe Chemicals Group Ltd., Reg. S*	HKD	15,944,000	–	–
			<u>–</u>	<u>–</u>
Total Equities			<u>–</u>	<u>–</u>
Total Other transferable securities and money market instruments			<u>–</u>	<u>–</u>
<b>Total Investments</b>			<b>177,627,594</b>	<b>99.49</b>
<b>Fair Value Adjustment</b>			<b>(1,474,910)</b>	<b>(0.83)</b>
<b>Cash</b>			<b>2,195,502</b>	<b>1.23</b>
<b>Other Assets/(Liabilities)</b>			<b>197,740</b>	<b>0.11</b>
<b>Total Net Assets</b>			<b>178,545,926</b>	<b>100.00</b>

\* Security is valued at its fair value under the direction of the Board of Directors.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
JPY	132,500,000	USD	1,179,291	07/01/2019	HSBC	21,110	0.01
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>21,110</b>	<b>0.01</b>
USD	5,846,273	JPY	662,290,530	07/01/2019	Barclays	(153,835)	(0.08)
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(153,835)</b>	<b>(0.08)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(132,725)</b>	<b>(0.07)</b>

## Schedule of Investments (continued)

### Robeco BP US Large Cap Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Everest Re Group Ltd.	USD	89,422	19,317,835	0.76
			<u>19,317,835</u>	<u>0.76</u>
<i>Canada</i>				
Nutrien Ltd.	USD	298,614	13,795,967	0.54
			<u>13,795,967</u>	<u>0.54</u>
<i>Denmark</i>				
Novo Nordisk A/S, ADR	USD	208,408	9,551,339	0.38
			<u>9,551,339</u>	<u>0.38</u>
<i>Ireland</i>				
CRH plc, ADR	USD	495,135	13,022,051	0.51
Eaton Corp. plc	USD	313,597	21,399,859	0.84
Medtronic plc	USD	475,323	42,427,331	1.67
			<u>76,849,241</u>	<u>3.02</u>
<i>Mexico</i>				
Cemex SAB de CV, ADR	USD	1,924,334	9,217,560	0.36
			<u>9,217,560</u>	<u>0.36</u>
<i>Switzerland</i>				
Chubb Ltd.	USD	328,702	42,011,402	1.65
Novartis AG, ADR	USD	417,676	35,611,056	1.40
TE Connectivity Ltd.	USD	141,326	10,564,119	0.42
			<u>88,186,577</u>	<u>3.47</u>
<i>United Kingdom</i>				
Aon plc	USD	88,758	12,754,525	0.50
Coca-Cola European Partners plc	USD	452,808	20,616,348	0.81
Liberty Global plc 'C'	USD	557,895	11,459,163	0.45
Lloyds Banking Group plc, ADR	USD	4,505,414	11,488,806	0.45
Rio Tinto plc, ADR	USD	260,741	12,570,324	0.49
Royal Dutch Shell plc, ADR 'A'	USD	891,873	51,826,739	2.05
			<u>120,715,905</u>	<u>4.75</u>
<i>United States of America</i>				
Allstate Corp. (The)	USD	514,343	42,186,412	1.66
Alphabet, Inc. 'A'	USD	13,056	13,665,454	0.54
American Express Co.	USD	164,752	15,555,884	0.61
American International Group, Inc.	USD	769,067	29,701,368	1.17
Anthem, Inc.	USD	155,971	40,408,967	1.59
Apergy Corp.	USD	230,881	6,316,904	0.25
Apple, Inc.	USD	49,373	7,713,544	0.30
Bank of America Corp.	USD	3,102,303	75,665,170	2.98
Berkshire Hathaway, Inc. 'B'	USD	591,561	119,542,647	4.70

# Schedule of Investments (continued)

## Robeco BP US Large Cap Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Boeing Co. (The)	USD	179,201	56,695,612	2.23
Chevron Corp.	USD	646,675	70,261,240	2.76
Cigna Corp.	USD	239,067	45,578,124	1.79
Cimarex Energy Co.	USD	195,081	11,948,711	0.47
Cisco Systems, Inc.	USD	2,110,736	90,276,179	3.55
Citigroup, Inc.	USD	1,222,237	63,348,544	2.49
Comcast Corp. 'A'	USD	2,353,792	80,852,755	3.18
ConocoPhillips	USD	606,536	37,405,075	1.47
Cummins, Inc.	USD	169,312	22,291,618	0.87
CVS Health Corp.	USD	818,587	53,363,686	2.10
Delta Air Lines, Inc.	USD	714,158	35,836,449	1.41
Discover Financial Services	USD	451,730	26,340,376	1.04
Dollar Tree, Inc.	USD	182,714	16,029,499	0.63
Dover Corp.	USD	195,431	13,641,084	0.54
DXC Technology Co.	USD	559,367	29,618,483	1.16
Edison International	USD	351,555	20,119,493	0.79
Equity Residential, REIT	USD	320,970	21,261,053	0.84
Essex Property Trust, Inc., REIT	USD	54,412	13,388,617	0.53
FMC Corp.	USD	278,746	20,412,570	0.80
Gilead Sciences, Inc.	USD	465,167	28,784,534	1.13
Home Depot, Inc. (The)	USD	84,610	14,402,314	0.57
HP, Inc.	USD	2,194,813	44,642,496	1.76
Huntington Bancshares, Inc.	USD	2,199,359	26,150,379	1.03
Johnson & Johnson	USD	928,158	118,126,668	4.64
JPMorgan Chase & Co.	USD	922,686	89,343,684	3.51
KeyCorp	USD	1,698,141	24,809,840	0.98
Laboratory Corp. of America Holdings	USD	49,572	6,172,210	0.24
Las Vegas Sands Corp.	USD	357,634	18,196,418	0.71
Lowe's Cos., Inc.	USD	194,500	17,868,715	0.70
Marathon Petroleum Corp.	USD	663,406	38,636,765	1.52
McKesson Corp.	USD	189,104	20,809,004	0.82
Microsoft Corp.	USD	253,381	25,436,919	1.00
Mosaic Co. (The)	USD	402,806	11,608,869	0.46
NetApp, Inc.	USD	251,595	14,866,749	0.58
Noble Energy, Inc.	USD	815,772	15,034,678	0.59
Nordstrom, Inc.	USD	153,967	7,090,180	0.28
Oracle Corp.	USD	771,068	34,559,267	1.36
Owens Corning	USD	307,111	13,414,608	0.53
Pfizer, Inc.	USD	1,981,968	85,145,345	3.35
Procter & Gamble Co. (The)	USD	824,155	75,146,453	2.95
PulteGroup, Inc.	USD	289,169	7,529,961	0.30
Regions Financial Corp.	USD	1,509,954	20,157,886	0.79
SL Green Realty Corp., REIT	USD	307,133	24,518,427	0.96
Southwest Airlines Co.	USD	478,569	22,377,886	0.88
Target Corp.	USD	321,468	20,882,562	0.82
Toll Brothers, Inc.	USD	278,765	9,254,998	0.36
Tyson Foods, Inc. 'A'	USD	27,530	1,440,920	0.06
Union Pacific Corp.	USD	202,105	27,643,922	1.09

## Schedule of Investments (continued)

### Robeco BP US Large Cap Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
United Parcel Service, Inc. 'B'	USD	158,027	15,254,346	0.60
United Technologies Corp.	USD	401,046	42,246,186	1.66
UnitedHealth Group, Inc.	USD	64,864	15,972,111	0.63
Verizon Communications, Inc.	USD	1,174,494	64,914,283	2.55
Walgreens Boots Alliance, Inc.	USD	357,958	24,359,042	0.96
Wells Fargo & Co.	USD	1,506,780	68,980,388	2.71
WestRock Co.	USD	350,949	13,079,869	0.51
Wyndham Destinations, Inc.	USD	304,253	10,940,938	0.43
Wyndham Hotels & Resorts, Inc.	USD	247,079	11,130,909	0.44
			<u>2,210,356,247</u>	<u>86.91</u>
Total Equities			<u>2,547,990,671</u>	<u>100.19</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>2,547,990,671</u>	<u>100.19</u>
<b>Total Investments</b>			<b><u>2,547,990,671</u></b>	<b><u>100.19</u></b>
<b>Cash</b>			<b><u>15,085,760</u></b>	<b><u>0.59</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>(19,804,422)</u></b>	<b><u>(0.78)</u></b>
<b>Total Net Assets</b>			<b><u>2,543,272,009</u></b>	<b><u>100.00</u></b>

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	7,805,000	USD	8,913,271	09/01/2019	Barclays	15,771	-
					First European Transfer		
EUR	1,762,000	USD	1,997,429	09/01/2019	Agent	18,326	-
EUR	6,651,000	USD	7,568,880	09/01/2019	HSBC	39,968	-
EUR	1,408,000	USD	1,593,867	09/01/2019	J.P. Morgan	16,908	-
USD	4,655,220	EUR	4,060,000	09/01/2019	Citigroup	10,517	-
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b><u>101,490</u></b>	<b><u>-</u></b>

## Schedule of Investments (continued)

### Robeco BP US Large Cap Equities

As at 31 December 2018

#### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	98,999,832	USD	113,455,936	09/01/2019	Citigroup	(198,575)	(0.01)
					First European Transfer		
EUR	96,110,088	USD	110,188,948	09/01/2019	Agent	(237,498)	(0.01)
EUR	90,369,455	USD	103,575,062	09/01/2019	HSBC	(190,988)	(0.01)
USD	6,041,625	EUR	5,304,000	09/01/2019	HSBC	(26,234)	–
USD	10,349,578	EUR	9,070,000	09/01/2019	ING Bank	(26,644)	–
USD	15,883,753	EUR	13,930,000	09/01/2019	J.P. Morgan	(52,386)	–
USD	5,962,845	EUR	5,250,000	09/01/2019	Societe Generale	(43,237)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(775,562)</b>	<b>(0.03)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(674,072)</b>	<b>(0.03)</b>

## Schedule of Investments (continued)

### Robeco BP US Select Opportunities Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Everest Re Group Ltd.	USD	57,606	12,444,624	1.06
Marvell Technology Group Ltd.	USD	576,326	9,019,502	0.77
			<u>21,464,126</u>	<u>1.83</u>
<i>Canada</i>				
Nutrien Ltd.	USD	199,645	9,223,599	0.79
			<u>9,223,599</u>	<u>0.79</u>
<i>Cayman Islands</i>				
NetEase, Inc., ADR	USD	24,833	5,883,186	0.50
			<u>5,883,186</u>	<u>0.50</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	172,185	9,978,121	0.85
			<u>9,978,121</u>	<u>0.85</u>
<i>Ireland</i>				
Eaton Corp. plc	USD	146,794	10,017,223	0.85
ICON plc	USD	69,586	8,847,860	0.76
Jazz Pharmaceuticals plc	USD	45,406	5,525,910	0.47
			<u>24,390,993</u>	<u>2.08</u>
<i>Luxembourg</i>				
Trinseo SA	USD	70,830	3,174,600	0.27
			<u>3,174,600</u>	<u>0.27</u>
<i>Singapore</i>				
Flex Ltd.	USD	395,268	3,011,942	0.26
			<u>3,011,942</u>	<u>0.26</u>
<i>Switzerland</i>				
TE Connectivity Ltd.	USD	226,023	16,895,219	1.44
			<u>16,895,219</u>	<u>1.44</u>
<i>United Kingdom</i>				
Aon plc	USD	121,049	17,394,741	1.48
Coca-Cola European Partners plc	USD	193,346	8,803,044	0.75
			<u>26,197,785</u>	<u>2.23</u>
<i>United States of America</i>				
Activision Blizzard, Inc.	USD	108,950	5,098,860	0.43
Aflac, Inc.	USD	124,977	5,617,716	0.48
Air Lease Corp.	USD	164,162	4,880,536	0.42
Alleghany Corp.	USD	42,770	26,324,935	2.24
Alliance Data Systems Corp.	USD	36,284	5,436,069	0.46
Alliant Energy Corp.	USD	140,752	5,918,622	0.50

## Schedule of Investments (continued)

### Robeco BP US Select Opportunities Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Allstate Corp. (The)	USD	123,626	10,139,805	0.86
American Electric Power Co., Inc.	USD	78,108	5,837,011	0.50
American Homes 4 Rent, REIT 'A'	USD	275,637	5,457,613	0.47
AMETEK, Inc.	USD	298,163	19,896,417	1.70
Apergy Corp.	USD	157,219	4,301,512	0.37
Arrow Electronics, Inc.	USD	91,904	6,271,529	0.53
Avery Dennison Corp.	USD	70,566	6,268,378	0.53
Berry Global Group, Inc.	USD	118,119	5,545,687	0.47
BorgWarner, Inc.	USD	139,924	4,828,777	0.41
Boston Properties, Inc., REIT	USD	165,102	18,479,867	1.58
Boston Scientific Corp.	USD	149,975	5,199,633	0.44
CDK Global, Inc.	USD	161,349	7,630,194	0.65
Centene Corp.	USD	44,721	5,044,529	0.43
Cimarex Energy Co.	USD	146,291	8,960,324	0.76
Cognizant Technology Solutions Corp. 'A'	USD	42,468	2,672,511	0.23
Crown Holdings, Inc.	USD	164,644	6,715,829	0.57
Cummins, Inc.	USD	56,877	7,488,426	0.64
Curtiss-Wright Corp.	USD	78,674	7,914,604	0.67
DaVita, Inc.	USD	77,277	3,892,442	0.33
Delta Air Lines, Inc.	USD	154,613	7,758,480	0.66
Diamondback Energy, Inc.	USD	107,405	9,869,445	0.84
Discover Financial Services	USD	424,129	24,730,962	2.11
Dollar Tree, Inc.	USD	74,327	6,520,708	0.56
Douglas Emmett, Inc., REIT	USD	351,259	11,872,554	1.01
Dover Corp.	USD	180,248	12,581,310	1.07
DTE Energy Co.	USD	116,080	12,781,569	1.09
Duke Realty Corp., REIT	USD	517,861	13,236,527	1.13
Dun & Bradstreet Corp. (The)	USD	65,722	9,352,241	0.80
E*TRADE Financial Corp.	USD	245,880	10,703,156	0.91
East West Bancorp, Inc.	USD	278,213	11,977,070	1.02
eBay, Inc.	USD	317,175	8,957,022	0.76
Edison International	USD	119,339	6,829,771	0.58
EnerSys	USD	103,515	7,870,245	0.67
Entergy Corp.	USD	166,425	14,227,673	1.21
Equity Residential, REIT	USD	221,895	14,698,325	1.25
Evergy, Inc.	USD	145,667	8,234,556	0.70
Expedia Group, Inc.	USD	78,974	8,946,964	0.76
Fidelity National Information Services, Inc.	USD	197,922	19,952,517	1.70
Fifth Third Bancorp	USD	511,320	11,949,548	1.02
First Data Corp. 'A'	USD	224,625	3,805,148	0.32
FMC Corp.	USD	101,111	7,404,359	0.63
Global Payments, Inc.	USD	83,526	8,564,756	0.73
Graphic Packaging Holding Co.	USD	559,576	5,925,910	0.51
Harris Corp.	USD	97,900	12,842,522	1.09
Hasbro, Inc.	USD	72,073	5,847,282	0.50
HD Supply Holdings, Inc.	USD	224,074	8,346,757	0.71
HP, Inc.	USD	807,447	16,423,472	1.40
Humana, Inc.	USD	8,204	2,315,825	0.20

## Schedule of Investments (continued)

### Robeco BP US Select Opportunities Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Huntington Bancshares, Inc.	USD	1,211,714	14,407,279	1.23
Huntington Ingalls Industries, Inc.	USD	33,568	6,316,491	0.54
IAC/InterActiveCorp	USD	22,113	4,006,433	0.34
IQVIA Holdings, Inc.	USD	76,853	8,754,325	0.75
ITT, Inc.	USD	128,616	6,059,100	0.52
KAR Auction Services, Inc.	USD	149,335	6,964,984	0.59
KeyCorp	USD	527,112	7,701,106	0.66
Kilroy Realty Corp., REIT	USD	79,570	4,929,362	0.42
KLA-Tencor Corp.	USD	47,797	4,236,248	0.36
Laboratory Corp. of America Holdings	USD	72,083	8,975,054	0.77
Lear Corp.	USD	68,049	8,285,646	0.71
Leidos Holdings, Inc.	USD	197,860	10,367,864	0.88
Loews Corp.	USD	197,906	8,887,958	0.76
ManpowerGroup, Inc.	USD	96,850	6,255,542	0.53
Marathon Petroleum Corp.	USD	202,547	11,796,337	1.01
Marsh & McLennan Cos., Inc.	USD	83,097	6,553,860	0.56
Masco Corp.	USD	324,940	9,390,766	0.80
McKesson Corp.	USD	96,922	10,665,297	0.91
Moody's Corp.	USD	38,890	5,419,322	0.46
Mosaic Co. (The)	USD	309,247	8,912,499	0.76
Navient Corp.	USD	387,082	3,425,676	0.29
NetApp, Inc.	USD	137,159	8,104,725	0.69
Noble Energy, Inc.	USD	362,948	6,689,132	0.57
Nordstrom, Inc.	USD	149,893	6,902,573	0.59
Omnicom Group, Inc.	USD	46,879	3,390,289	0.29
Owens Corning	USD	133,943	5,850,630	0.50
PACCAR, Inc.	USD	118,122	6,743,585	0.58
Parker-Hannifin Corp.	USD	100,889	14,956,794	1.27
Pinnacle West Capital Corp.	USD	253,155	21,581,464	1.84
Pioneer Natural Resources Co.	USD	84,227	10,992,466	0.94
Prologis, Inc., REIT	USD	141,644	8,284,758	0.71
Qorvo, Inc.	USD	97,110	5,903,317	0.50
Raymond James Financial, Inc.	USD	110,383	8,142,954	0.69
Regency Centers Corp., REIT	USD	198,133	11,584,837	0.99
Regions Financial Corp.	USD	721,215	9,628,220	0.82
Reinsurance Group of America, Inc.	USD	140,885	19,395,638	1.65
Retail Properties of America, Inc., REIT 'A'	USD	390,573	4,280,680	0.37
Robert Half International, Inc.	USD	265,613	14,980,573	1.28
Ross Stores, Inc.	USD	68,425	5,582,112	0.48
Skyworks Solutions, Inc.	USD	58,143	3,908,372	0.33
SL Green Realty Corp., REIT	USD	200,057	15,970,550	1.36
SLM Corp.	USD	534,324	4,461,605	0.38
Southwest Airlines Co.	USD	245,596	11,484,069	0.98
Spirit AeroSystems Holdings, Inc. 'A'	USD	65,327	4,622,539	0.39
State Street Corp.	USD	63,469	4,029,012	0.34
SunTrust Banks, Inc.	USD	290,057	14,439,037	1.23
Synchrony Financial	USD	144,023	3,384,541	0.29
TD Ameritrade Holding Corp.	USD	358,461	17,442,712	1.49

## Schedule of Investments (continued)

### Robeco BP US Select Opportunities Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Textron, Inc.	USD	98,730	4,507,025	0.38
Timken Co. (The)	USD	149,399	5,503,859	0.47
Torchmark Corp.	USD	62,187	4,592,510	0.39
Travelers Cos., Inc. (The)	USD	79,666	9,419,708	0.80
Tyson Foods, Inc. 'A'	USD	15,830	828,542	0.07
Universal Health Services, Inc. 'B'	USD	66,520	7,729,624	0.66
Versum Materials, Inc.	USD	202,775	5,503,314	0.47
Vistra Energy Corp.	USD	234,957	5,239,541	0.45
WABCO Holdings, Inc.	USD	78,067	8,262,611	0.70
WESCO International, Inc.	USD	67,505	3,177,460	0.27
Western Digital Corp.	USD	55,599	2,042,707	0.17
WR Berkley Corp.	USD	155,713	11,362,378	0.97
Wyndham Destinations, Inc.	USD	137,582	4,947,449	0.42
Wyndham Hotels & Resorts, Inc.	USD	184,748	8,322,897	0.71
Xcel Energy, Inc.	USD	413,431	20,361,477	1.74
Xerox Corp.	USD	339,551	6,672,177	0.57
Zimmer Biomet Holdings, Inc.	USD	77,228	7,927,454	0.68
			<u>1,031,797,566</u>	<u>87.93</u>
<i>Virgin Islands, British</i>				
Nomad Foods Ltd.	USD	392,772	6,504,304	0.55
			<u>6,504,304</u>	<u>0.55</u>
Total Equities			<u>1,158,521,441</u>	<u>98.73</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>1,158,521,441</u>	<u>98.73</u>
<b>Total Investments</b>			<b><u>1,158,521,441</u></b>	<b><u>98.73</u></b>
<b>Cash</b>			<b><u>31,310,942</u></b>	<b><u>2.67</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>(16,376,283)</u></b>	<b><u>(1.40)</u></b>
<b>Total Net Assets</b>			<b><u>1,173,456,100</u></b>	<b><u>100.00</u></b>

## Schedule of Investments (continued)

### Robeco BP US Select Opportunities Equities

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF	1,643,372	USD	1,654,276	07/01/2019	HSBC	15,859	–
CHF	83,000	USD	83,699	07/01/2019	J.P. Morgan	652	–
EUR	10,998,000	USD	12,467,480	07/01/2019	Citigroup	112,331	0.01
EUR	4,083,000	USD	4,636,805	07/01/2019	HSBC	33,442	–
EUR	2,800,000	USD	3,196,643	07/01/2019	ING Bank	6,073	–
EUR	230,000	USD	262,596	07/01/2019	J.P. Morgan	485	–
EUR	2,150,000	USD	2,449,242	07/01/2019	Rabobank	9,986	–
USD	4,159,583	EUR	3,630,000	07/01/2019	Barclays	7,490	–
USD	3,367,292	EUR	2,940,000	07/01/2019	HSBC	4,440	–
USD	449,790	EUR	393,000	07/01/2019	Rabobank	265	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>191,023</b>	<b>0.01</b>
EUR	1,100,000	USD	1,269,988	07/01/2019	Barclays	(11,778)	–
EUR	157,297,513	USD	180,154,623	07/01/2019	First European Transfer Agent	(233,461)	(0.02)
EUR	4,160,000	USD	4,775,511	07/01/2019	HSBC	(17,190)	–
EUR	4,250,000	USD	4,868,385	07/01/2019	Rabobank	(7,120)	–
USD	736,362	CHF	733,000	07/01/2019	Citigroup	(8,575)	–
USD	63,532	CHF	63,000	07/01/2019	J.P. Morgan	(494)	–
USD	5,070	CHF	5,000	07/01/2019	Rabobank	(12)	–
USD	1,596,535	EUR	1,400,000	07/01/2019	Barclays	(4,823)	–
USD	1,675,016	EUR	1,479,000	07/01/2019	Citigroup	(16,704)	–
USD	20,498,462	EUR	18,020,000	07/01/2019	HSBC	(113,303)	(0.01)
USD	5,676,279	EUR	4,971,000	07/01/2019	ING Bank	(9,685)	–
USD	3,585,916	EUR	3,160,000	07/01/2019	J.P. Morgan	(28,578)	–
USD	1,523,248	EUR	1,340,000	07/01/2019	Rabobank	(9,481)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(461,204)</b>	<b>(0.03)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(270,181)</b>	<b>(0.02)</b>

## Schedule of Investments (continued)

### Robeco QI Asia-Pacific Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Alumina Ltd.	AUD	13,594	22,287	0.42
Australia & New Zealand Banking Group Ltd.	AUD	3,384	57,957	1.11
Bapcor Ltd.	AUD	3,970	16,537	0.32
BHP Group Ltd.	AUD	3,495	83,492	1.59
BlueScope Steel Ltd.	AUD	4,480	35,622	0.68
Bravura Solutions Ltd.	AUD	11,899	31,649	0.60
Coles Group Ltd.	AUD	1,208	10,200	0.19
Commonwealth Bank of Australia	AUD	1,958	99,074	1.89
CSL Ltd.	AUD	505	66,268	1.26
CSR Ltd.	AUD	14,093	28,460	0.54
Fortescue Metals Group Ltd.	AUD	13,594	39,601	0.76
Genworth Mortgage Insurance Australia Ltd.	AUD	22,837	34,870	0.67
Macquarie Group Ltd.	AUD	586	44,776	0.85
Mirvac Group, REIT	AUD	15,432	25,084	0.48
National Australia Bank Ltd.	AUD	3,231	54,473	1.04
Qantas Airways Ltd.	AUD	11,140	45,621	0.87
Regis Resources Ltd.	AUD	9,594	32,269	0.62
Seven West Media Ltd.	AUD	70,011	26,602	0.51
Southern Cross Media Group Ltd.	AUD	18,062	12,709	0.24
St Barbara Ltd.	AUD	11,335	37,487	0.72
Wesfarmers Ltd.	AUD	1,208	27,651	0.53
Westpac Banking Corp.	AUD	3,612	63,311	1.21
			<u>896,000</u>	<u>17.10</u>
<i>Bermuda</i>				
Jardine Matheson Holdings Ltd.	USD	300	20,502	0.39
Johnson Electric Holdings Ltd.	HKD	13,500	27,344	0.52
Kerry Properties Ltd.	HKD	11,000	37,720	0.72
Kunlun Energy Co. Ltd.	HKD	34,000	35,606	0.68
			<u>121,172</u>	<u>2.31</u>
<i>Cayman Islands</i>				
Agile Group Holdings Ltd.	HKD	28,000	31,862	0.61
Alibaba Group Holding Ltd., ADR	USD	902	125,459	2.39
Baidu, Inc., ADR	USD	118	19,136	0.37
China Resources Cement Holdings Ltd.	HKD	34,000	30,830	0.59
Chlitina Holding Ltd.	TWD	5,000	41,806	0.80
CK Asset Holdings Ltd.	HKD	8,000	57,981	1.11
Country Garden Holdings Co. Ltd.	HKD	7,000	8,010	0.15
HKBN Ltd.	HKD	6,000	9,180	0.17
Logan Property Holdings Co. Ltd.	HKD	10,000	12,133	0.23
Longfor Group Holdings Ltd.	HKD	14,500	42,314	0.81
Shimao Property Holdings Ltd.	HKD	1,500	3,793	0.07
Shui On Land Ltd.	HKD	96,000	21,088	0.40
Tencent Holdings Ltd.	HKD	4,400	174,198	3.33
Tencent Music Entertainment Group, ADR	USD	1	13	–
Tianneng Power International Ltd.	HKD	10,000	8,327	0.16

## Schedule of Investments (continued)

### Robeco QI Asia-Pacific Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Cayman Islands (continued)</i>				
Wharf Real Estate Investment Co. Ltd.	HKD	1,000	5,951	0.11
Xtep International Holdings Ltd.	HKD	18,000	9,379	0.18
Yuzhou Properties Co. Ltd.	HKD	51,000	20,321	0.39
			<u>621,781</u>	<u>11.87</u>
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	144,000	62,528	1.19
Air China Ltd. 'H'	HKD	40,000	34,073	0.65
Anhui Conch Cement Co. Ltd. 'H'	HKD	10,000	48,275	0.92
Bank of China Ltd. 'H'	HKD	192,000	81,899	1.56
Bank of Communications Co. Ltd. 'H'	HKD	56,000	43,126	0.82
China CITIC Bank Corp. Ltd. 'H'	HKD	56,000	33,685	0.64
China Communications Services Corp. Ltd. 'H'	HKD	52,000	42,104	0.80
China Construction Bank Corp. 'H'	HKD	141,000	114,526	2.19
China Huarong Asset Management Co. Ltd., Reg. S 'H'	HKD	118,000	21,701	0.42
China Minsheng Banking Corp. Ltd. 'H'	HKD	44,400	30,280	0.58
China Petroleum & Chemical Corp. 'H'	HKD	22,000	15,200	0.29
China Shenhua Energy Co. Ltd. 'H'	HKD	20,500	45,083	0.86
Chongqing Rural Commercial Bank Co. Ltd. 'H'	HKD	59,000	31,195	0.60
Dongfeng Motor Group Co. Ltd. 'H'	HKD	4,000	3,663	0.07
Guangzhou R&F Properties Co. Ltd. 'H'	HKD	800	1,175	0.02
Industrial & Commercial Bank of China Ltd. 'H'	HKD	95,000	66,244	1.27
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	23,000	9,106	0.17
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	4,500	39,338	0.75
Sinopec Engineering Group Co. Ltd. 'H'	HKD	20,000	16,602	0.32
Sinopec Shanghai Petrochemical Co. Ltd. 'H'	HKD	74,000	32,321	0.62
			<u>772,124</u>	<u>14.74</u>
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	12,200	99,951	1.91
China Mobile Ltd.	HKD	7,000	66,065	1.26
China Resources Power Holdings Co. Ltd.	HKD	8,000	15,223	0.29
CITIC Ltd.	HKD	35,000	54,175	1.03
Dah Sing Financial Holdings Ltd.	HKD	1,600	7,877	0.15
Hysan Development Co. Ltd.	HKD	7,000	33,658	0.64
PCCW Ltd.	HKD	25,000	14,368	0.28
Poly Property Group Co. Ltd.	HKD	54,000	16,689	0.32
Sinotruk Hong Kong Ltd.	HKD	24,500	35,670	0.68
Wharf Holdings Ltd. (The)	HKD	5,000	12,867	0.25
Yuexiu Property Co. Ltd.	HKD	138,000	24,674	0.47
			<u>381,217</u>	<u>7.28</u>
<i>India</i>				
Hindustan Petroleum Corp. Ltd.	INR	7,299	26,662	0.51
Indian Oil Corp. Ltd.	INR	11,570	22,825	0.44
Infosys Ltd., ADR	USD	8,108	76,459	1.46
Larsen & Toubro Infotech Ltd., Reg. S	INR	454	11,218	0.22

## Schedule of Investments (continued)

### Robeco QI Asia-Pacific Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India (continued)</i>				
Mindtree Ltd.	INR	2,891	35,659	0.68
Mphasis Ltd.	INR	999	14,318	0.27
NHPC Ltd.	INR	24,551	9,094	0.17
NIIT Technologies Ltd.	INR	2,697	44,441	0.85
Power Finance Corp. Ltd.	INR	32,550	48,833	0.93
REC Ltd.	INR	25,963	45,214	0.86
Reliance Capital Ltd.	INR	1,669	5,433	0.11
Reliance Infrastructure Ltd.	INR	9,801	43,643	0.83
Tech Mahindra Ltd.	INR	2,932	29,883	0.57
			<u>413,682</u>	<u>7.90</u>
<i>Indonesia</i>				
Adaro Energy Tbk. PT	IDR	100,000	8,345	0.16
Bank Negara Indonesia Persero Tbk. PT	IDR	47,600	28,769	0.55
Indo Tambangraya Megah Tbk. PT	IDR	8,400	11,683	0.22
United Tractors Tbk. PT	IDR	23,600	44,331	0.85
			<u>93,128</u>	<u>1.78</u>
<i>Jersey</i>				
WNS Holdings Ltd., ADR	USD	600	24,588	0.47
			<u>24,588</u>	<u>0.47</u>
<i>Malaysia</i>				
Supermax Corp. Bhd.	MYR	22,100	18,787	0.36
			<u>18,787</u>	<u>0.36</u>
<i>New Zealand</i>				
SKY Network Television Ltd.	NZD	16,132	20,626	0.39
			<u>20,626</u>	<u>0.39</u>
<i>Pakistan</i>				
Fauji Fertilizer Co. Ltd.	PKR	15,000	9,954	0.19
National Bank of Pakistan	PKR	28,000	8,594	0.16
Oil & Gas Development Co. Ltd.	PKR	15,600	14,375	0.28
			<u>32,923</u>	<u>0.63</u>
<i>Philippines</i>				
Globe Telecom, Inc.	PHP	330	11,923	0.23
			<u>11,923</u>	<u>0.23</u>
<i>Singapore</i>				
Oversea-Chinese Banking Corp. Ltd.	SGD	6,800	55,507	1.06
United Overseas Bank Ltd.	SGD	2,200	39,299	0.75
Yangzijiang Shipbuilding Holdings Ltd.	SGD	43,900	39,531	0.75
Yanlord Land Group Ltd.	SGD	30,200	27,194	0.52
			<u>161,531</u>	<u>3.08</u>

## Schedule of Investments (continued)

### Robeco QI Asia-Pacific Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea</i>				
BNK Financial Group, Inc.	KRW	1,420	9,328	0.18
DB Insurance Co. Ltd.	KRW	691	43,598	0.83
Fila Korea Ltd.	KRW	209	10,021	0.19
Hana Financial Group, Inc.	KRW	1,631	52,988	1.01
Huchems Fine Chemical Corp.	KRW	502	10,843	0.21
Industrial Bank of Korea	KRW	3,459	43,555	0.83
Kumho Petrochemical Co. Ltd.	KRW	542	42,406	0.81
LG Uplus Corp.	KRW	3,209	50,761	0.97
LOTTE Himart Co. Ltd.	KRW	151	6,313	0.12
POSCO, ADR	USD	324	17,723	0.34
Samsung Card Co. Ltd.	KRW	274	8,484	0.16
Samsung Electronics Co. Ltd. Preference	KRW	900	25,609	0.49
Samsung Electronics Co. Ltd.	KRW	6,181	214,380	4.09
Shinhan Financial Group Co. Ltd.	KRW	1,635	58,026	1.11
Shinsegae International, Inc.	KRW	77	13,422	0.26
SK Hynix, Inc.	KRW	1,311	71,084	1.36
SK Innovation Co. Ltd.	KRW	78	12,548	0.24
SK Telecom Co. Ltd., ADR	USD	1,647	44,222	0.84
Woori Bank	KRW	3,379	47,242	0.90
			<u>782,553</u>	<u>14.94</u>
<i>Supranational</i>				
HKT Trust & HKT Ltd.	HKD	21,000	30,199	0.58
			<u>30,199</u>	<u>0.58</u>
<i>Taiwan</i>				
Asia Cement Corp.	TWD	40,000	44,181	0.84
AU Optronics Corp.	TWD	122,000	48,821	0.93
Catcher Technology Co. Ltd.	TWD	5,000	36,601	0.70
Coretronic Corp.	TWD	29,000	35,900	0.69
Far Eastern New Century Corp.	TWD	22,000	19,969	0.38
Feng TAY Enterprise Co. Ltd.	TWD	7,000	39,968	0.76
HannStar Display Corp.	TWD	136,000	31,149	0.59
Innolux Corp.	TWD	80,000	25,299	0.48
Radiant Opto-Electronics Corp.	TWD	17,000	46,735	0.89
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	26,000	190,747	3.64
Yageo Corp.	TWD	2,396	24,867	0.48
Yuanta Financial Holding Co. Ltd.	TWD	111,000	55,794	1.07
			<u>600,031</u>	<u>11.45</u>
<i>Thailand</i>				
Esso Thailand PCL, NVDR	THB	20,400	6,391	0.12
Kiatnakin Bank PCL, NVDR	THB	20,800	42,322	0.81
PTT Exploration & Production PCL, NVDR	THB	3,400	11,852	0.23
PTT Global Chemical PCL, NVDR	THB	7,800	17,069	0.32
PTT PCL, NVDR	THB	34,000	48,034	0.92
Thai Oil PCL, NVDR	THB	9,200	18,719	0.36

## Schedule of Investments (continued)

### Robeco QI Asia-Pacific Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Thailand (continued)</i>				
Thanachart Capital PCL, NVDR	THB	23,000	35,143	0.67
Tisco Financial Group PCL, NVDR	THB	15,100	36,289	0.69
			<u>215,819</u>	<u>4.12</u>
Total Equities			<u>5,198,084</u>	<u>99.23</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>5,198,084</u>	<u>99.23</u>
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco QI Chinese A-share Active Equities Fund - Z EUR <sup>†</sup>	EUR	530	46,565	0.89
			<u>46,565</u>	<u>0.89</u>
Total Collective Investment Schemes - UCITS			<u>46,565</u>	<u>0.89</u>
Total Units of authorised UCITS or other collective investment undertakings			<u>46,565</u>	<u>0.89</u>
<b>Total Investments</b>			<b><u>5,244,649</u></b>	<b><u>100.12</u></b>
<b>Fair Value Adjustment</b>			<b><u>(34,770)</u></b>	<b><u>(0.66)</u></b>
<b>Cash</b>			<b><u>11,101</u></b>	<b><u>0.21</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>17,634</u></b>	<b><u>0.34</u></b>
<b>Total Net Assets</b>			<b><u>5,238,614</u></b>	<b><u>100.00</u></b>

<sup>†</sup> Related Party Fund.

## Schedule of Investments (continued)

### Robeco QI Continental European Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Austria</i>				
EVN AG	EUR	1,444	18,165	0.55
Oesterreichische Post AG	EUR	929	27,889	0.84
OMV AG	EUR	977	37,370	1.12
S IMMO AG	EUR	1,366	19,862	0.60
Telekom Austria AG	EUR	4,228	28,074	0.84
			<u>131,360</u>	<u>3.95</u>
<i>Belgium</i>				
Ageas	EUR	566	21,983	0.66
Barco NV	EUR	152	14,896	0.45
Befimmo SA, REIT	EUR	560	26,964	0.81
Colruyt SA	EUR	440	27,034	0.81
Gimv NV	EUR	521	23,992	0.72
Groupe Bruxelles Lambert SA	EUR	431	32,437	0.98
Proximus SADP	EUR	1,067	25,000	0.75
UCB SA	EUR	71	5,075	0.15
			<u>177,381</u>	<u>5.33</u>
<i>Czech Republic</i>				
CEZ A/S	CZK	534	11,098	0.33
			<u>11,098</u>	<u>0.33</u>
<i>Denmark</i>				
Danske Bank A/S	DKK	1,478	25,513	0.77
Orsted A/S, Reg. S	DKK	904	52,745	1.58
Ringkjoebing Landbobank A/S	DKK	355	16,164	0.49
			<u>94,422</u>	<u>2.84</u>
<i>Finland</i>				
Elisa OYJ	EUR	955	34,456	1.04
Neste OYJ	EUR	657	44,256	1.33
Sampo OYJ 'A'	EUR	1,059	40,676	1.22
UPM-Kymmene OYJ	EUR	1,399	30,988	0.93
			<u>150,376</u>	<u>4.52</u>
<i>France</i>				
Aeroports de Paris	EUR	262	42,968	1.29
CNP Assurances	EUR	2,082	38,121	1.15
Eiffage SA	EUR	450	32,454	0.97
Eutelsat Communications SA	EUR	1,753	30,327	0.91
Gaztransport Et Technigaz SA	EUR	238	15,518	0.47
Hermes International	EUR	76	36,237	1.09
Kering SA	EUR	45	17,888	0.54
L'Oreal SA	EUR	303	60,024	1.80
Metropole Television SA	EUR	833	11,562	0.35

## Schedule of Investments (continued)

### Robeco QI Continental European Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Nexity SA	EUR	672	26,342	0.79
Sanofi	EUR	385	28,960	0.87
Schneider Electric SE	EUR	123	7,296	0.22
SCOR SE	EUR	1,002	38,777	1.16
TOTAL SA	EUR	1,350	62,215	1.87
Vinci SA	EUR	754	54,258	1.63
			<u>502,947</u>	<u>15.11</u>
<i>Germany</i>				
Allianz SE	EUR	384	67,254	2.02
Axel Springer SE	EUR	173	8,543	0.26
Deutsche Telekom AG	EUR	551	8,166	0.25
Evonik Industries AG	EUR	1,241	27,054	0.81
Hannover Rueck SE	EUR	323	38,017	1.14
HUGO BOSS AG	EUR	156	8,411	0.25
MAN SE	EUR	335	30,200	0.91
McKesson Europe AG	EUR	1,299	33,774	1.01
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	264	50,305	1.51
TAG Immobilien AG	EUR	1,811	36,057	1.08
Wuestenrot & Wuerttembergische AG	EUR	934	14,944	0.45
			<u>322,725</u>	<u>9.69</u>
<i>Greece</i>				
Motor Oil Hellas Corinth Refineries SA	EUR	1,128	23,462	0.70
			<u>23,462</u>	<u>0.70</u>
<i>Hungary</i>				
Magyar Telekom Telecommunications plc	HUF	9,229	12,629	0.38
MOL Hungarian Oil & Gas plc	HUF	2,480	23,739	0.71
			<u>36,368</u>	<u>1.09</u>
<i>Ireland</i>				
ICON plc	USD	374	41,588	1.25
			<u>41,588</u>	<u>1.25</u>
<i>Italy</i>				
ACEA SpA	EUR	738	8,863	0.27
Enav SpA, Reg. S	EUR	3,773	16,005	0.48
Eni SpA	EUR	1,861	25,585	0.77
ERG SpA	EUR	2,458	40,557	1.22
Hera SpA	EUR	12,912	34,372	1.03
Poste Italiane SpA, Reg. S	EUR	5,278	36,862	1.11
Snam SpA	EUR	9,960	38,037	1.14
Terna Rete Elettrica Nazionale SpA	EUR	7,028	34,810	1.04
			<u>235,091</u>	<u>7.06</u>

## Schedule of Investments (continued)

### Robeco QI Continental European Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Luxembourg</i>				
Aroundtown SA	EUR	846	6,108	0.18
RTL Group SA	EUR	547	25,545	0.77
			<u>31,653</u>	<u>0.95</u>
<i>Netherlands</i>				
Euronext NV, Reg. S	EUR	125	6,247	0.19
Koninklijke Ahold Delhaize NV	EUR	2,355	51,963	1.56
Koninklijke DSM NV	EUR	590	41,241	1.24
NN Group NV	EUR	767	26,385	0.79
			<u>125,836</u>	<u>3.78</u>
<i>Norway</i>				
Atea ASA	NOK	2,031	22,574	0.68
Entra ASA, Reg. S	NOK	2,143	24,720	0.74
Equinor ASA	NOK	833	15,327	0.46
Gjensidige Forsikring ASA	NOK	2,148	29,080	0.87
Marine Harvest ASA	NOK	958	17,526	0.53
Orkla ASA	NOK	4,490	30,591	0.92
SpareBank 1 SR-Bank ASA	NOK	2,146	19,168	0.58
Telenor ASA	NOK	2,332	39,113	1.17
			<u>198,099</u>	<u>5.95</u>
<i>Poland</i>				
Asseco Poland SA	PLN	480	5,142	0.15
			<u>5,142</u>	<u>0.15</u>
<i>Portugal</i>				
Navigator Co. SA (The)	EUR	8,352	29,616	0.89
REN - Redes Energeticas Nacionais SGPS SA	EUR	8,501	20,488	0.62
Semapa-Sociedade de Investimento e Gestao	EUR	575	7,337	0.22
			<u>57,441</u>	<u>1.73</u>
<i>Spain</i>				
Amadeus IT Group SA	EUR	891	54,565	1.64
Cia de Distribucion Integral Logista Holdings SA	EUR	1,235	26,997	0.81
Enagas SA	EUR	1,537	35,935	1.08
Endesa SA	EUR	1,884	37,539	1.13
Iberdrola SA	EUR	8,786	60,746	1.83
Red Electrica Corp. SA	EUR	1,005	19,452	0.58
Repsol SA	EUR	2,242	31,758	0.95
Repsol SA Rights 09/01/2019	EUR	2,242	899	0.03
			<u>267,891</u>	<u>8.05</u>
<i>Sweden</i>				
AAK AB	SEK	1,182	14,120	0.42

## Schedule of Investments (continued)

### Robeco QI Continental European Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Sweden (continued)</i>				
Holmen AB 'B'	SEK	1,206	20,541	0.62
Hufvudstaden AB 'A'	SEK	1,912	25,484	0.76
ICA Gruppen AB	SEK	1,166	35,963	1.08
Skandinaviska Enskilda Banken AB 'A'	SEK	4,598	38,543	1.16
Swedbank AB 'A'	SEK	2,523	48,575	1.46
Tele2 AB 'B'	SEK	2,627	28,888	0.87
Telia Co. AB	SEK	8,407	34,361	1.03
			<u>246,475</u>	<u>7.40</u>
<i>Switzerland</i>				
Allreal Holding AG	CHF	223	30,333	0.91
APG SGA SA	CHF	51	14,953	0.45
Baloise Holding AG	CHF	76	9,143	0.27
Banque Cantonale Vaudoise	CHF	48	31,600	0.95
Chocoladefabriken Lindt & Spruengli AG	CHF	9	48,776	1.47
Galenica AG, Reg. S	CHF	281	10,805	0.32
Intershop Holding AG	CHF	13	5,636	0.17
Mobimo Holding AG	CHF	100	20,790	0.62
Nestle SA	CHF	930	65,935	1.98
Novartis AG	CHF	515	38,453	1.16
Partners Group Holding AG	CHF	80	42,361	1.27
Roche Holding AG	CHF	240	51,900	1.56
Schweiter Technologies AG	CHF	7	5,404	0.16
SGS SA	CHF	5	9,817	0.29
Swiss Life Holding AG	CHF	147	49,446	1.49
Swiss Prime Site AG	CHF	456	32,228	0.97
Swiss Re AG	CHF	697	55,807	1.68
Swisscom AG	CHF	98	40,896	1.23
			<u>564,283</u>	<u>16.95</u>
<i>United Kingdom</i>				
Coca-Cola European Partners plc	USD	883	35,159	1.06
RELX plc	EUR	2,207	39,660	1.19
			<u>74,819</u>	<u>2.25</u>
Total Equities			<u>3,298,457</u>	<u>99.08</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>3,298,457</u>	<u>99.08</u>
<b>Total Investments</b>			<b><u>3,298,457</u></b>	<b><u>99.08</u></b>
<b>Cash</b>			<b><u>19,591</u></b>	<b><u>0.59</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>11,204</u></b>	<b><u>0.33</u></b>
<b>Total Net Assets</b>			<b><u>3,329,252</u></b>	<b><u>100.00</u></b>

## Schedule of Investments (continued)

### Robeco Chinese A-share Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>China</i>				
Agricultural Bank of China Ltd. 'A'	CNY	2,490,000	8,988,415	2.19
Anhui Conch Cement Co. Ltd. 'A'	CNY	500,910	14,706,592	3.59
Bank of Ningbo Co. Ltd. 'A'	CNY	329,980	5,366,854	1.31
Beijing Originwater Technology Co. Ltd. 'A'	CNY	126,936	992,798	0.24
China Construction Bank Corp. 'A'	CNY	2,275,000	14,531,221	3.54
China International Travel Service Corp. Ltd. 'A'	CNY	420,687	25,394,336	6.19
China Merchants Bank Co. Ltd. 'A'	CNY	771,000	19,482,119	4.75
China Merchants Shekou Industrial Zone Holdings Co. Ltd. 'A'	CNY	575,990	10,020,645	2.44
China National Chemical Engineering Co. Ltd. 'A'	CNY	389,000	2,090,719	0.51
China Petroleum & Chemical Corp. 'A'	CNY	1,391,000	7,043,683	1.72
China Railway Group Ltd. 'A'	CNY	1,278,000	8,957,551	2.18
China Shenhua Energy Co. Ltd. 'A'	CNY	385,000	6,933,433	1.69
China Vanke Co. Ltd. 'A'	CNY	492,901	11,772,880	2.87
CITIC Securities Co. Ltd. 'A'	CNY	385,800	6,193,481	1.51
Contemporary Amperex Technology Co. Ltd. 'A'	CNY	92,939	6,877,580	1.68
Daqin Railway Co. Ltd. 'A'	CNY	906,000	7,476,689	1.82
Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	120,400	4,308,780	1.05
Hangzhou Hikvision Digital Technology Co. Ltd. 'A'	CNY	371,877	9,605,643	2.34
Han's Laser Technology Industry Group Co. Ltd. 'A'	CNY	312,100	9,501,164	2.32
Huatai Securities Co. Ltd. 'A'	CNY	775,000	12,589,196	3.07
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	322,892	7,407,891	1.81
Jiangsu Hengrui Medicine Co. Ltd. 'A'	CNY	80,544	4,260,268	1.04
Jinyu Bio-Technology Co. Ltd. 'A'	CNY	613,937	10,219,112	2.49
Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd. 'A'	CNY	495,939	14,650,157	3.57
JSTI Group 'A'	CNY	1,101,180	11,450,339	2.79
Kweichow Moutai Co. Ltd. 'A'	CNY	40,734	24,098,927	5.87
Maanshan Iron & Steel Co. Ltd. 'A'	CNY	1,209,000	4,194,534	1.02
Midea Group Co. Ltd. 'A'	CNY	210,830	7,792,360	1.90
NARI Technology Co. Ltd. 'A'	CNY	672,944	12,503,616	3.05
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	316,000	17,775,884	4.33
Poly Developments and Holdings Group Co. Ltd. 'A'	CNY	713,000	8,429,166	2.05
Qingdao Haier Co. Ltd. 'A'	CNY	363,968	5,054,687	1.23
SAIC Motor Corp. Ltd. 'A'	CNY	276,976	7,407,070	1.81
Sany Heavy Industry Co. Ltd. 'A'	CNY	1,773,950	14,835,039	3.62
Shanghai International Airport Co. Ltd. 'A'	CNY	136,995	6,972,806	1.70
STO Express Co. Ltd. 'A'	CNY	180,931	2,984,421	0.73
Weichai Power Co. Ltd. 'A'	CNY	1,910,949	14,754,384	3.60
Wuxi Lead Intelligent Equipment Co. Ltd. 'A'	CNY	409,697	11,888,925	2.90
Yantai Jereh Oilfield Services Group Co. Ltd. 'A'	CNY	662,920	9,970,884	2.43
Yanzhou Coal Mining Co. Ltd. 'A'	CNY	282,917	2,490,777	0.61
Zijin Mining Group Co. Ltd. 'A'	CNY	2,753,000	9,220,064	2.25
			<u>401,195,090</u>	<u>97.81</u>
Total Equities			<u>401,195,090</u>	<u>97.81</u>

## Schedule of Investments (continued)

### Robeco Chinese A-share Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Total Transferable securities and money market instruments admitted to an official exchange listing			401,195,090	97.81
<b>Total Investments</b>			<b>401,195,090</b>	<b>97.81</b>
<b>Fair Value Adjustment</b>			<b>(5,687,322)</b>	<b>(1.39)</b>
<b>Cash</b>			<b>15,668,519</b>	<b>3.82</b>
<b>Other Assets/(Liabilities)</b>			<b>(992,295)</b>	<b>(0.24)</b>
<b>Total Net Assets</b>			<b>410,183,992</b>	<b>100.00</b>

## Schedule of Investments (continued)

### Robeco QI Chinese A-share Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>China</i>				
Agricultural Bank of China Ltd. 'A'	CNY	276,200	997,028	0.75
Aisino Corp. 'A'	CNY	34,118	783,088	0.59
An Hui Wenergy Co. Ltd. 'A'	CNY	58,400	280,498	0.21
Angang Steel Co. Ltd. 'A'	CNY	122,900	632,194	0.47
Anhui Conch Cement Co. Ltd. 'A'	CNY	45,300	1,329,997	1.00
Anhui Heli Co. Ltd. 'A'	CNY	33,100	290,414	0.22
Anhui Hengyuan Coal Industry and Electricity Power Co. Ltd. 'A'	CNY	16,100	90,890	0.07
Anhui Jinhe Industrial Co. Ltd. 'A'	CNY	4,800	76,480	0.06
Anxin Trust Co. Ltd. 'A'	CNY	143,300	627,927	0.47
Apeloa Pharmaceutical Co. Ltd. 'A'	CNY	33,800	252,157	0.19
Avic Capital Co. Ltd. 'A'	CNY	135,100	574,384	0.43
Bank of China Ltd. 'A'	CNY	511,400	1,851,182	1.39
Bank of Communications Co. Ltd. 'A'	CNY	382,800	2,222,449	1.67
Bank of Guiyang Co. Ltd. 'A'	CNY	16,600	177,771	0.13
Bank of Hangzhou Co. Ltd. 'A'	CNY	110,298	818,428	0.61
Bank of Jiangsu Co. Ltd. 'A'	CNY	174,500	1,044,602	0.78
Bank of Nanjing Co. Ltd. 'A'	CNY	138,000	893,908	0.67
Bank of Ningbo Co. Ltd. 'A'	CNY	24,700	401,725	0.30
Bank of Shanghai Co. Ltd. 'A'	CNY	127,060	1,425,674	1.07
Baoshan Iron & Steel Co. Ltd. 'A'	CNY	209,700	1,366,763	1.02
Befar Group Co. Ltd. 'A'	CNY	16,200	68,550	0.05
Beijing Capital Development Co. Ltd. 'A'	CNY	95,500	688,515	0.52
Beijing Gehua CATV Network Co. Ltd. 'A'	CNY	70,100	603,799	0.45
Beijing Haohua Energy Resource Co. Ltd. 'A'	CNY	49,400	297,703	0.22
Beijing Shunxin Agriculture Co. Ltd. 'A'	CNY	20,000	639,537	0.48
Beijing SL Pharmaceutical Co. Ltd. 'A'	CNY	25,900	644,329	0.48
Black Peony Group Co. Ltd. 'A'	CNY	20,800	126,391	0.09
Bright Real Estate Group Co. Ltd. 'A'	CNY	21,970	76,884	0.06
CECEP Solar Energy Co. Ltd. 'A'	CNY	26,400	78,357	0.06
Central China Land Media Co. Ltd. 'A'	CNY	32,200	254,104	0.19
Changchun High & New Technology Industry Group, Inc. 'A'	CNY	4,200	737,002	0.55
Chengdu Hongqi Chain Co. Ltd. 'A'	CNY	41,800	215,018	0.16
China CITIC Bank Corp. Ltd. 'A'	CNY	75,400	412,049	0.31
China CITIC Bank Corp. Ltd. 'H'	HKD	85,000	351,994	0.26
China Coal Xinji Energy Co. Ltd. 'A'	CNY	84,100	253,830	0.19
China Communications Construction Co. Ltd. 'H'	HKD	36,000	233,590	0.18
China Construction Bank Corp. 'A'	CNY	149,100	952,354	0.71
China Eastern Airlines Corp. Ltd. 'A'	CNY	59,600	283,871	0.21
China Everbright Bank Co. Ltd. 'A'	CNY	431,000	1,599,043	1.20
China Merchants Bank Co. Ltd. 'A'	CNY	169,200	4,275,453	3.21
China Merchants Shekou Industrial Zone Holdings Co. Ltd. 'A'	CNY	80,633	1,402,793	1.05
China Minsheng Banking Corp. Ltd. 'A'	CNY	347,780	1,998,207	1.50
China National Chemical Engineering Co. Ltd. 'A'	CNY	142,300	764,805	0.57
China Pacific Insurance Group Co. Ltd. 'A'	CNY	15,100	430,462	0.32
China Petroleum & Chemical Corp. 'A'	CNY	273,200	1,383,418	1.04
China Railway Construction Corp. Ltd. 'A'	CNY	1,800	19,619	0.01

## Schedule of Investments (continued)

### Robeco QI Chinese A-share Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
China Railway Construction Corp. Ltd. 'H'	HKD	128,000	1,188,420	0.89
China Railway Group Ltd. 'A'	CNY	27,400	192,048	0.14
China Resources Double Crane Pharmaceutical Co. Ltd. 'A'	CNY	8,600	104,257	0.08
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. 'A'	CNY	30,100	750,324	0.56
China Shenhua Energy Co. Ltd. 'A'	CNY	18,500	333,165	0.25
China Shenhua Energy Co. Ltd. 'H'	HKD	25,500	386,073	0.29
China South Publishing & Media Group Co. Ltd. 'A'	CNY	52,500	658,037	0.49
China State Construction Engineering Corp. Ltd. 'A'	CNY	134,500	768,738	0.58
China Union Holdings Ltd. 'A'	CNY	48,900	270,173	0.20
China United Network Communications Ltd. 'A'	CNY	249,800	1,294,984	0.97
China Vanke Co. Ltd. 'A'	CNY	90,700	2,166,358	1.62
China Yangtze Power Co. Ltd. 'A'	CNY	122,000	1,942,637	1.46
Chongqing Brewery Co. Ltd. 'A'	CNY	6,900	212,615	0.16
Chongqing Department Store Co. Ltd. 'A'	CNY	11,200	317,823	0.24
Chongqing Dima Industry Co. Ltd. 'A'	CNY	112,900	294,340	0.22
CITIC Securities Co. Ltd. 'A'	CNY	61,500	987,297	0.74
CNHTC Jinan Truck Co. Ltd. 'A'	CNY	24,800	277,024	0.21
COFCO Tunhe Sugar Co. Ltd. 'A'	CNY	102,200	754,241	0.57
CRRC Corp. Ltd. 'A'	CNY	33,400	302,089	0.23
Daqin Railway Co. Ltd. 'A'	CNY	179,100	1,478,008	1.11
Dashang Co. Ltd. 'A'	CNY	6,600	160,089	0.12
DHC Software Co. Ltd. 'A'	CNY	61,600	429,286	0.32
Eternal Asia Supply Chain Management Ltd. 'A'	CNY	125,600	630,970	0.47
Fangda Carbon New Material Co. Ltd. 'A'	CNY	43,200	723,838	0.54
Fangda Special Steel Technology Co. Ltd. 'A'	CNY	24,800	248,427	0.19
Foshan Haitian Flavouring & Food Co. Ltd. 'A'	CNY	24,100	1,662,596	1.25
Foshan Nationstar Optoelectronics Co. Ltd. 'A'	CNY	9,300	96,797	0.07
Fujian Expressway Development Co. Ltd. 'A'	CNY	93,300	277,856	0.21
Gansu Jingyuan Coal Industry and Electricity Power Co. Ltd. 'A'	CNY	33,900	87,020	0.07
Gansu Qilianshan Cement Group Co. Ltd. 'A'	CNY	40,000	258,703	0.19
Gansu Shangfeng Cement Co. Ltd. 'A'	CNY	21,800	184,493	0.14
GD Power Development Co. Ltd. 'A'	CNY	143,000	367,077	0.28
Genimous Technology Co. Ltd. 'A'	CNY	17,000	161,769	0.12
GEPIC Energy Development Co. Ltd. 'A'	CNY	34,200	173,523	0.13
Glodon Co. Ltd. 'A'	CNY	32,000	667,734	0.50
Grandblue Environment Co. Ltd. 'A'	CNY	7,300	102,698	0.08
Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	21,900	783,740	0.59
Greenland Holdings Corp. Ltd. 'A'	CNY	66,000	404,358	0.30
GRG Banking Equipment Co. Ltd. 'A'	CNY	109,800	617,656	0.46
Guangdong Fenghua Advanced Technology Holding Co. Ltd. 'A'	CNY	20,900	225,077	0.17
Guangdong Shirongzhaoye Co. Ltd. 'A'	CNY	16,100	145,618	0.11
Guangdong Zhongsheng Pharmaceutical Co. Ltd. 'A'	CNY	33,900	283,836	0.21
Guanghui Energy Co. Ltd. 'A'	CNY	89,890	338,907	0.25
Guangxi Liugong Machinery Co. Ltd. 'A'	CNY	35,880	218,385	0.16
Guangxi Liuzhou Pharmaceutical Co. Ltd. 'A'	CNY	10,300	270,595	0.20
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. 'A'	CNY	25,400	910,778	0.68

## Schedule of Investments (continued)

### Robeco QI Chinese A-share Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Guangzhou Development Group, Inc. 'A'	CNY	54,900	311,580	0.23
Guangzhou Restaurant Group Co. Ltd. 'A'	CNY	8,600	233,522	0.18
Guizhou Panjiang Refined Coal Co. Ltd. 'A'	CNY	18,600	93,440	0.07
Guosen Securities Co. Ltd. 'A'	CNY	90,800	762,066	0.57
Guotai Junan Securities Co. Ltd. 'A'	CNY	88,000	1,351,832	1.01
Hangzhou Hikvision Digital Technology Co. Ltd. 'A'	CNY	37,600	971,214	0.73
Heilongjiang Agriculture Co. Ltd. 'A'	CNY	78,500	673,790	0.51
Henan Shuanghui Investment & Development Co. Ltd. 'A'	CNY	43,200	1,021,864	0.77
Henan Zhongyuan Expressway Co. Ltd. 'A'	CNY	65,100	239,568	0.18
Hesteel Co. Ltd. 'A'	CNY	106,100	302,145	0.23
Huadian Power International Corp. Ltd. 'A'	CNY	57,100	271,964	0.20
Hualan Biological Engineering, Inc. 'A'	CNY	22,400	736,721	0.55
Huaxin Cement Co. Ltd. 'A'	CNY	38,300	642,120	0.48
Huayu Automotive Systems Co. Ltd. 'A'	CNY	52,500	968,631	0.73
Hubei Energy Group Co. Ltd. 'A'	CNY	181,300	667,183	0.50
Hubei Xingfa Chemicals Group Co. Ltd. 'A'	CNY	29,000	299,223	0.22
Hunan Valin Steel Co. Ltd. 'A'	CNY	107,900	655,655	0.49
Hundsun Technologies, Inc. 'A'	CNY	14,400	750,551	0.56
Huolinhe Opencut Coal Industry Corp. Ltd. of Inner Mongolia 'A'	CNY	24,900	178,770	0.13
Industrial & Commercial Bank of China Ltd. 'A'	CNY	389,200	2,064,476	1.55
Industrial Bank Co. Ltd. 'A'	CNY	187,100	2,802,887	2.10
Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. 'A'	CNY	300,400	695,814	0.52
Inner Mongolia Yuan Xing Energy Co. Ltd. 'A'	CNY	118,900	282,561	0.21
Jiajiayue Group Co. Ltd. 'A'	CNY	4,900	98,709	0.07
Jiangsu Hengli Hydraulic Co. Ltd. 'A'	CNY	14,200	282,068	0.21
Jiangsu Hengrui Medicine Co. Ltd. 'A'	CNY	9,490	501,961	0.38
Jiangsu Hengshun Vinegar Industry Co. Ltd. 'A'	CNY	33,500	349,349	0.26
Jiangsu King's Luck Brewery JSC Ltd. 'A'	CNY	40,200	584,085	0.44
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'	CNY	10,800	1,025,762	0.77
Jiangxi Wannianqing Cement Co. Ltd. 'A'	CNY	22,900	250,060	0.19
Jinke Properties Group Co. Ltd. 'A'	CNY	132,300	821,168	0.62
Joincare Pharmaceutical Group Industry Co. Ltd. 'A'	CNY	98,952	661,807	0.50
Joyoung Co. Ltd. 'A'	CNY	20,200	324,283	0.24
Kailuan Energy Chemical Co. Ltd. 'A'	CNY	45,300	257,551	0.19
KPC Pharmaceuticals, Inc. 'A'	CNY	45,500	281,956	0.21
Kuangda Technology Group Co. Ltd. 'A'	CNY	25,700	73,187	0.06
Kweichow Moutai Co. Ltd. 'A'	CNY	7,200	4,259,642	3.19
Lao Feng Xiang Co. Ltd. 'A'	CNY	7,800	351,956	0.26
Liqun Commercial Group Co. Ltd. 'A'	CNY	38,500	250,160	0.19
Loncin Motor Co. Ltd. 'A'	CNY	63,400	260,012	0.20
Luthai Textile Co. Ltd. 'A'	CNY	20,600	200,571	0.15
Maanshan Iron & Steel Co. Ltd. 'A'	CNY	177,200	614,782	0.46
Meihua Holdings Group Co. Ltd. 'A'	CNY	21,100	89,285	0.07
Midea Group Co. Ltd. 'A'	CNY	25,200	931,402	0.70
Nanjing Huadong Electronics Information & Technology Co. Ltd. 'A'	CNY	59,700	87,998	0.07
Nanjing Iron & Steel Co. Ltd. 'A'	CNY	182,500	625,850	0.47

## Schedule of Investments (continued)

### Robeco QI Chinese A-share Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
NARI Technology Co. Ltd. 'A'	CNY	36,900	685,619	0.51
North Huajin Chemical Industries Co. Ltd. 'A'	CNY	29,900	178,090	0.13
Northeast Securities Co. Ltd. 'A'	CNY	101,800	639,004	0.48
ORG Technology Co. Ltd. 'A'	CNY	17,200	87,269	0.07
PetroChina Co. Ltd. 'A'	CNY	137,700	995,521	0.75
PetroChina Co. Ltd. 'H'	HKD	84,000	355,239	0.27
Ping An Bank Co. Ltd. 'A'	CNY	128,600	1,209,553	0.91
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	82,400	4,635,231	3.48
Poly Developments and Holdings Group Co. Ltd. 'A'	CNY	85,300	1,008,426	0.76
Qiaqia Food Co. Ltd. 'A'	CNY	14,900	284,469	0.21
Renhe Pharmacy Co. Ltd. 'A'	CNY	45,600	250,569	0.19
RiseSun Real Estate Development Co. Ltd. 'A'	CNY	95,400	760,496	0.57
SAIC Motor Corp. Ltd. 'A'	CNY	15,500	414,511	0.31
Sailun Group Co. Ltd. 'A'	CNY	127,900	285,994	0.21
Sany Heavy Industry Co. Ltd. 'A'	CNY	126,700	1,059,556	0.79
SDIC Power Holdings Co. Ltd. 'A'	CNY	127,500	1,029,171	0.77
Seazen Holdings Co. Ltd. 'A'	CNY	18,800	446,585	0.34
Shaan Xi Provincial Natural Gas Co. Ltd. 'A'	CNY	36,500	270,470	0.20
Shaanxi Coal Industry Co. Ltd. 'A'	CNY	114,500	854,200	0.64
Shandong Buchang Pharmaceuticals Co. Ltd. 'A'	CNY	28,200	714,838	0.54
Shandong Chenming Paper Holdings Ltd. 'H'	HKD	53,000	202,237	0.15
Shandong Hualu Hengsheng Chemical Co. Ltd. 'A'	CNY	52,500	635,401	0.48
Shandong Huatai Paper Industry Shareholding Co. Ltd. 'A'	CNY	54,500	237,721	0.18
Shandong Linglong Tyre Co. Ltd. 'A'	CNY	37,800	517,375	0.39
Shandong New Beiyang Information Technology Co. Ltd. 'A'	CNY	13,300	204,578	0.15
Shandong Yisheng Livestock & Poultry Breeding Co. Ltd. 'A'	CNY	18,300	263,320	0.20
Shanghai 2345 Network Holding Group Co. Ltd. 'A'	CNY	37,000	136,902	0.10
Shanghai Construction Group Co. Ltd. 'A'	CNY	257,400	782,046	0.59
Shanghai Datun Energy Resources Co. Ltd. 'A'	CNY	19,700	190,623	0.14
Shanghai DZH Ltd. 'A'	CNY	27,000	90,426	0.07
Shanghai Jinjiang International Hotels Development Co. Ltd. 'A'	CNY	26,900	574,531	0.43
Shanghai Maling Aquarius Co. Ltd. 'A'	CNY	40,600	303,294	0.23
Shanghai Mechanical and Electrical Industry Co. Ltd. 'A'	CNY	41,400	604,011	0.45
Shanghai Pudong Development Bank Co. Ltd. 'A'	CNY	211,500	2,078,345	1.56
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. 'A'	CNY	44,300	610,340	0.46
Shanxi Coal International Energy Group Co. Ltd. 'A'	CNY	40,800	135,825	0.10
Shanxi Lanhua Sci-Tech Venture Co. Ltd. 'A'	CNY	46,700	305,313	0.23
Shanxi Taigang Stainless Steel Co. Ltd. 'A'	CNY	57,300	237,868	0.18
Shanxi Xishan Coal & Electricity Power Co. Ltd. 'A'	CNY	112,100	617,105	0.46
Shanying International Holding Co. Ltd. 'A'	CNY	218,300	682,951	0.51
Shenergy Co. Ltd. 'A'	CNY	47,500	232,431	0.17
Shenma Industry Co. Ltd. 'A'	CNY	17,700	178,902	0.13
Shenzhen Aisidi Co. Ltd. 'A'	CNY	19,000	112,024	0.08
Shenzhen Danbond Technology Co. Ltd. 'A'	CNY	17,200	237,489	0.18
Shenzhen Desay Battery Technology Co. 'A'	CNY	10,000	287,581	0.22
Shenzhen Ellassay Fashion Co. Ltd. 'A'	CNY	9,800	159,585	0.12

## Schedule of Investments (continued)

### Robeco QI Chinese A-share Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Shenzhen Overseas Chinese Town Co. Ltd. 'A'	CNY	151,300	963,372	0.72
Shunfa Hengye Corp. 'A'	CNY	91,100	271,304	0.20
Sichuan Languang Development Co. Ltd. 'A'	CNY	128,440	692,889	0.52
Sinopec Shanghai Petrochemical Co. Ltd. 'H'	HKD	222,000	667,537	0.50
Southwest Securities Co. Ltd. 'A'	CNY	176,500	615,893	0.46
Suning Universal Co. Ltd. 'A'	CNY	67,900	216,510	0.16
Tangshan Sanyou Chemical Industries Co. Ltd. 'A'	CNY	10,500	60,224	0.05
TDG Holdings Co. Ltd. 'A'	CNY	29,400	162,435	0.12
Tian Di Science & Technology Co. Ltd. 'A'	CNY	178,400	611,790	0.46
Tianjin Port Co. Ltd. 'A'	CNY	9,700	68,766	0.05
Tianqi Lithium Corp. 'A'	CNY	9,200	270,479	0.20
Tongkun Group Co. Ltd. 'A'	CNY	64,760	633,779	0.48
Topchoice Medical Investment Corp. 'A'	CNY	2,300	109,478	0.08
Wangfujing Group Co. Ltd. 'A'	CNY	10,700	145,487	0.11
Wanhua Chemical Group Co. Ltd. 'A'	CNY	5,000	140,331	0.11
Weichai Power Co. Ltd. 'A'	CNY	114,800	886,368	0.66
Weifu High-Technology Group Co. Ltd. 'A'	CNY	35,900	635,721	0.48
Wenfeng Great World Chain Development Corp. 'A'	CNY	32,700	95,088	0.07
Wolong Electric Group Co. Ltd. 'A'	CNY	44,900	283,640	0.21
Wuhan Guide Infrared Co. Ltd. 'A'	CNY	14,300	309,004	0.23
Wuliangye Yibin Co. Ltd. 'A'	CNY	7,900	403,047	0.30
WUS Printed Circuit Kunshan Co. Ltd. 'A'	CNY	41,000	294,771	0.22
XCMG Construction Machinery Co. Ltd. 'A'	CNY	79,700	258,132	0.19
Xiamen International Airport Co. Ltd. 'A'	CNY	13,700	292,467	0.22
Xinjiang Yilite Industry Co. Ltd. 'A'	CNY	17,700	231,259	0.17
Xinxing Ductile Iron Pipes Co. Ltd. 'A'	CNY	152,900	660,794	0.50
Xinyu Iron & Steel Co. Ltd. 'A'	CNY	122,000	622,671	0.47
Yabao Pharmaceutical Group Co. Ltd. 'A'	CNY	45,100	254,605	0.19
Yang Quan Coal Industry Group Co. Ltd. 'A'	CNY	120,400	608,469	0.46
Yango Group Co. Ltd. 'A'	CNY	18,300	95,236	0.07
Yantai Jereh Oilfield Services Group Co. Ltd. 'A'	CNY	35,000	526,430	0.39
YGSOFT, Inc. 'A'	CNY	15,820	85,978	0.06
Yihua Lifestyle Technology Co. Ltd. 'A'	CNY	32,700	134,435	0.10
Yonyou Network Technology Co. Ltd. 'A'	CNY	36,250	774,228	0.58
Youngor Group Co. Ltd. 'A'	CNY	26,100	188,170	0.14
Yunnan Hongxiang Yixintang Pharmaceutical Co. Ltd. 'A'	CNY	6,400	114,102	0.09
Zhejiang China Light & Textile Industrial City Group Co. Ltd. 'A'	CNY	91,900	336,349	0.25
Zhejiang Jingxin Pharmaceutical Co. Ltd. 'A'	CNY	17,900	154,359	0.12
Zhejiang Juhua Co. Ltd. 'A'	CNY	97,400	647,521	0.49
Zhejiang Longsheng Group Co. Ltd. 'A'	CNY	48,400	468,332	0.35
Zhejiang Semir Garment Co. Ltd. 'A'	CNY	8,200	73,343	0.06
Zhejiang Supor Co. Ltd. 'A'	CNY	14,857	782,117	0.59
Zhejiang Weixing Industrial Development Co. Ltd. 'A'	CNY	12,870	90,593	0.07
Zhejiang Xinan Chemical Industrial Group Co. Ltd. 'A'	CNY	22,600	242,252	0.18
Zhejiang Zheneng Electric Power Co. Ltd. 'A'	CNY	182,600	866,050	0.65
Zhuzhou Kibing Group Co. Ltd. 'A'	CNY	45,700	174,133	0.13

## Schedule of Investments (continued)

### Robeco QI Chinese A-share Active Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Zoomlion Heavy Industry Science and Technology Co. Ltd. 'A'	CNY	70,900	253,091	0.19
			134,456,958	100.80
Total Equities			134,456,958	100.80
Total Transferable securities and money market instruments admitted to an official exchange listing			134,456,958	100.80
<b>Total Investments</b>			<b>134,456,958</b>	<b>100.80</b>
<b>Fair Value Adjustment</b>			<b>(1,618,180)</b>	<b>(1.21)</b>
<b>Cash</b>			<b>548,039</b>	<b>0.41</b>
<b>Other Assets/(Liabilities)</b>			<b>5,611</b>	<b>-</b>
<b>Total Net Assets</b>			<b>133,392,428</b>	<b>100.00</b>

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure CNH	Unrealised Gain/(Loss) CNH	% of Net Assets
FTSE China A50 Index, 30/01/2019	9	USD	640,662	(5,731)	-
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(5,731)</b>	<b>-</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(5,731)</b>	<b>-</b>

## Schedule of Investments (continued)

### Robeco QI Chinese A-share Conservative Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>China</i>				
Agricultural Bank of China Ltd. 'A'	CNY	138,500	499,958	1.96
Aisino Corp. 'A'	CNY	11,900	273,133	1.07
Angang Steel Co. Ltd. 'A'	CNY	49,400	254,112	1.00
Anhui Conch Cement Co. Ltd. 'A'	CNY	13,300	390,485	1.53
Anhui Heli Co. Ltd. 'A'	CNY	14,000	122,834	0.48
Bank of Beijing Co. Ltd. 'A'	CNY	74,600	419,646	1.65
Bank of China Ltd. 'A'	CNY	139,600	505,329	1.98
Bank of Communications Co. Ltd. 'A'	CNY	94,300	547,484	2.15
Bank of Jiangsu Co. Ltd. 'A'	CNY	58,700	351,393	1.38
Bank of Nanjing Co. Ltd. 'A'	CNY	48,000	310,925	1.22
Bank of Shanghai Co. Ltd. 'A'	CNY	37,600	421,890	1.65
Baoshan Iron & Steel Co. Ltd. 'A'	CNY	57,700	376,071	1.47
Beijing Haohua Energy Resource Co. Ltd. 'A'	CNY	20,700	124,746	0.49
Bros Eastern Co. Ltd. 'A'	CNY	5,000	27,725	0.11
Chengdu Hongqi Chain Co. Ltd. 'A'	CNY	14,900	76,645	0.30
China CITIC Bank Corp. Ltd. 'H'	HKD	75,000	310,583	1.22
China Everbright Bank Co. Ltd. 'A'	CNY	125,300	464,873	1.82
China International Travel Service Corp. Ltd. 'A'	CNY	6,800	410,475	1.61
China Merchants Bank Co. Ltd. 'A'	CNY	17,500	442,201	1.73
China Minsheng Banking Corp. Ltd. 'A'	CNY	84,600	486,078	1.91
China Petroleum & Chemical Corp. 'A'	CNY	72,400	366,616	1.44
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. 'A'	CNY	10,700	266,726	1.05
China Shenhua Energy Co. Ltd. 'A'	CNY	7,500	135,067	0.53
China South Publishing & Media Group Co. Ltd. 'A'	CNY	2,600	32,589	0.13
China Yangtze Power Co. Ltd. 'A'	CNY	33,100	527,060	2.07
Chongqing Department Store Co. Ltd. 'A'	CNY	4,600	130,535	0.51
COFCO Tunhe Sugar Co. Ltd. 'A'	CNY	26,100	192,619	0.76
Daqin Railway Co. Ltd. 'A'	CNY	50,800	419,223	1.64
Dashang Co. Ltd. 'A'	CNY	4,800	116,428	0.46
Foshan Haitian Flavouring & Food Co. Ltd. 'A'	CNY	6,800	469,114	1.84
Fujian Expressway Development Co. Ltd. 'A'	CNY	25,600	76,239	0.30
Fuyao Glass Industry Group Co. Ltd. 'A'	CNY	13,200	301,515	1.18
Gansu Jingyuan Coal Industry and Electricity Power Co. Ltd. 'A'	CNY	43,700	112,177	0.44
GD Power Development Co. Ltd. 'A'	CNY	53,500	137,333	0.54
Grandblue Environment Co. Ltd. 'A'	CNY	9,800	137,868	0.54
Guangdong Zhongsheng Pharmaceutical Co. Ltd. 'A'	CNY	13,800	115,544	0.45
Guanghui Energy Co. Ltd. 'A'	CNY	70,300	265,048	1.04
Guangxi Liuzhou Pharmaceutical Co. Ltd. 'A'	CNY	2,900	76,187	0.30
Guangxi Wuzhou Zhongheng Group Co. Ltd. 'A'	CNY	48,600	125,242	0.49
Guangzhou Development Group, Inc. 'A'	CNY	9,400	53,349	0.21
Guizhou Panjiang Refined Coal Co. Ltd. 'A'	CNY	24,300	122,075	0.48
Heilongjiang Agriculture Co. Ltd. 'A'	CNY	30,500	261,791	1.03
Henan Shuanghui Investment & Development Co. Ltd. 'A'	CNY	15,000	354,814	1.39
Henan Zhongyuan Expressway Co. Ltd. 'A'	CNY	28,200	103,776	0.41
Hesteel Co. Ltd. 'A'	CNY	97,900	278,793	1.09
HLA Corp. Ltd. 'A'	CNY	13,500	114,792	0.45
Huadian Power International Corp. Ltd. 'H'	HKD	30,000	93,373	0.37
Hualan Biological Engineering, Inc. 'A'	CNY	9,000	296,004	1.16

## Schedule of Investments (continued)

### Robeco QI Chinese A-share Conservative Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Huaneng Power International, Inc. 'H'	HKD	72,000	313,986	1.23
Huayu Automotive Systems Co. Ltd. 'A'	CNY	12,300	226,936	0.89
Hubei Energy Group Co. Ltd. 'A'	CNY	39,200	144,256	0.57
Hubei Jumpcan Pharmaceutical Co. Ltd. 'A'	CNY	3,700	124,399	0.49
Hubei Xinyangfeng Fertilizer Co. Ltd. 'A'	CNY	15,400	138,360	0.54
Industrial & Commercial Bank of China Ltd. 'A'	CNY	91,800	486,945	1.91
Industrial Bank Co. Ltd. 'A'	CNY	35,300	528,818	2.07
Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. 'A'	CNY	35,800	82,923	0.32
Inner Mongolia Yuan Xing Energy Co. Ltd. 'A'	CNY	49,900	118,585	0.46
Jiajiayue Group Co. Ltd. 'A'	CNY	2,000	40,289	0.16
Jiangsu Hengshun Vinegar Industry Co. Ltd. 'A'	CNY	13,500	140,782	0.55
Jiangsu Phoenix Publishing & Media Corp. Ltd. 'A'	CNY	9,500	75,635	0.30
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'	CNY	4,300	408,405	1.60
Jiangsu Yangnong Chemical Co. Ltd. 'A'	CNY	2,600	98,183	0.38
Jiangxi Ganyue Expressway Co. Ltd. 'A'	CNY	28,500	111,453	0.44
Jinke Properties Group Co. Ltd. 'A'	CNY	60,600	376,136	1.47
Joyoung Co. Ltd. 'A'	CNY	8,200	131,640	0.52
Kailuan Energy Chemical Co. Ltd. 'A'	CNY	24,500	139,293	0.55
Kweichow Moutai Co. Ltd. 'A'	CNY	700	414,132	1.62
Lao Feng Xiang Co. Ltd. 'A'	CNY	1,100	49,635	0.19
Maanshan Iron & Steel Co. Ltd. 'A'	CNY	14,800	51,347	0.20
Markor International Home Furnishings Co. Ltd. 'A'	CNY	6,700	26,537	0.10
New Hope Liuhe Co. Ltd. 'A'	CNY	50,200	366,451	1.44
Ningbo Zhoushan Port Co. Ltd. 'A'	CNY	46,300	155,063	0.61
ORG Technology Co. Ltd. 'A'	CNY	13,400	67,989	0.27
PetroChina Co. Ltd. 'H'	HKD	86,000	363,697	1.43
Qiaqia Food Co. Ltd. 'A'	CNY	8,100	154,644	0.61
Renhe Pharmacy Co. Ltd. 'A'	CNY	19,200	105,503	0.41
SAIC Motor Corp. Ltd. 'A'	CNY	17,700	473,345	1.86
Sailun Group Co. Ltd. 'A'	CNY	53,300	119,183	0.47
Sany Heavy Industry Co. Ltd. 'A'	CNY	39,700	332,000	1.30
SDIC Power Holdings Co. Ltd. 'A'	CNY	45,700	368,887	1.45
Shanghai Construction Group Co. Ltd. 'A'	CNY	74,500	226,350	0.89
Shanghai Datun Energy Resources Co. Ltd. 'A'	CNY	12,500	120,954	0.47
Shanghai International Airport Co. Ltd. 'A'	CNY	6,300	320,659	1.26
Shanghai Pudong Development Bank Co. Ltd. 'A'	CNY	51,600	507,057	1.99
Shanghai SMI Holding Co. Ltd. 'A'	CNY	45,500	249,563	0.98
Shanxi Lanhua Sci-Tech Venture Co. Ltd. 'A'	CNY	19,283	126,068	0.49
Shanying International Holding Co. Ltd. 'A'	CNY	79,300	248,090	0.97
Shenzhen Energy Group Co. Ltd. 'A'	CNY	26,800	141,083	0.55
Shenzhen Jinjia Group Co. Ltd. 'A'	CNY	16,600	129,999	0.51
Sichuan Chuantou Energy Co. Ltd. 'A'	CNY	36,200	314,709	1.23
Sichuan Kelun Pharmaceutical Co. Ltd. 'A'	CNY	11,300	233,981	0.92
Sinopec Shanghai Petrochemical Co. Ltd. 'H'	HKD	92,000	276,637	1.08
Suning Universal Co. Ltd. 'A'	CNY	40,200	128,184	0.50
Tsingtao Brewery Co. Ltd. 'A'	CNY	8,743	305,611	1.20
Weichai Power Co. Ltd. 'A'	CNY	43,100	332,774	1.30
Weifu High-Technology Group Co. Ltd. 'A'	CNY	15,600	276,246	1.08
Robeco Capital Growth Funds 550				

## Schedule of Investments (continued)

### Robeco QI Chinese A-share Conservative Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
WUS Printed Circuit Kunshan Co. Ltd. 'A'	CNY	21,900	157,451	0.62
Xinxing Ductile Iron Pipes Co. Ltd. 'A'	CNY	60,700	262,330	1.03
Yantai Changyu Pioneer Wine Co. Ltd. 'A'	CNY	3,600	93,855	0.37
Yantai Tayho Advanced Materials Co. Ltd. 'A'	CNY	12,100	131,521	0.52
Youngor Group Co. Ltd. 'A'	CNY	24,100	173,751	0.68
Yunnan Hongxiang Yixintang Pharmaceutical Co. Ltd. 'A'	CNY	5,100	90,925	0.36
Zhejiang Conba Pharmaceutical Co. Ltd. 'A'	CNY	20,000	118,923	0.47
Zhejiang Hailiang Co. Ltd. 'A'	CNY	15,000	118,221	0.46
Zhejiang Huafeng Spandex Co. Ltd. 'A'	CNY	27,800	116,799	0.46
Zhejiang Jingxin Pharmaceutical Co. Ltd. 'A'	CNY	11,500	99,169	0.39
Zhejiang Juhua Co. Ltd. 'A'	CNY	40,200	267,252	1.05
Zhejiang Semir Garment Co. Ltd. 'A'	CNY	12,100	108,226	0.42
Zhejiang Supor Co. Ltd. 'A'	CNY	2,100	110,550	0.43
Zhejiang Weixing New Building Materials Co. Ltd. 'A'	CNY	2,000	31,104	0.12
Zhejiang Zheneng Electric Power Co. Ltd. 'A'	CNY	60,300	285,996	1.12
			<u>25,337,958</u>	<u>99.36</u>
Total Equities			<u>25,337,958</u>	<u>99.36</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>25,337,958</u>	<u>99.36</u>
<b>Total Investments</b>			<b><u>25,337,958</u></b>	<b><u>99.36</u></b>
<b>Fair Value Adjustment</b>			<b><u>(365,889)</u></b>	<b><u>(1.43)</u></b>
<b>Cash</b>			<b><u>520,626</u></b>	<b><u>2.04</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>7,852</u></b>	<b><u>0.03</u></b>
<b>Total Net Assets</b>			<b><u>25,500,547</u></b>	<b><u>100.00</u></b>

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure CNH	Unrealised Gain/(Loss) CNH	% of Net Assets
FTSE China A50 Index, 30/01/2019	6	USD	427,108	(3,821)	(0.01)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b><u>(3,821)</u></b>	<b><u>(0.01)</u></b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b><u>(3,821)</u></b>	<b><u>(0.01)</u></b>

## Schedule of Investments (continued)

### Robeco QI European Value Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Austria</i>				
OMV AG	EUR	706	27,004	0.99
			<u>27,004</u>	<u>0.99</u>
<i>Belgium</i>				
Proximus SADP	EUR	1,507	35,309	1.30
			<u>35,309</u>	<u>1.30</u>
<i>Cyprus</i>				
Globaltrans Investment plc, Reg. S, GDR	USD	1,720	13,372	0.49
			<u>13,372</u>	<u>0.49</u>
<i>Denmark</i>				
Carlsberg A/S 'B'	DKK	329	30,515	1.12
Danske Bank A/S	DKK	1,581	27,291	1.01
Matas A/S	DKK	2,214	17,196	0.63
Pandora A/S	DKK	599	21,281	0.78
			<u>96,283</u>	<u>3.54</u>
<i>Finland</i>				
Finnair OYJ	EUR	4,151	29,410	1.08
			<u>29,410</u>	<u>1.08</u>
<i>France</i>				
AXA SA	EUR	2,015	37,842	1.39
BNP Paribas SA	EUR	1,086	42,761	1.57
Cie Generale des Etablissements Michelin SCA	EUR	343	29,025	1.07
Engie SA	EUR	3,058	37,537	1.38
Eutelsat Communications SA	EUR	1,522	26,331	0.97
Neopost SA	EUR	970	23,066	0.85
Peugeot SA	EUR	1,681	30,695	1.13
Rexel SA	EUR	2,377	22,049	0.81
Sanofi	EUR	721	54,234	1.99
Societe BIC SA	EUR	391	34,408	1.27
Societe Generale SA	EUR	1,080	30,018	1.10
Valeo SA	EUR	274	6,727	0.25
			<u>374,693</u>	<u>13.78</u>
<i>Germany</i>				
Covestro AG, Reg. S	EUR	669	28,888	1.06
Deutsche Lufthansa AG	EUR	1,373	27,048	1.00
ProSiebenSat.1 Media SE	EUR	1,460	22,703	0.84
Schaeffler AG Preference	EUR	2,634	19,644	0.72
Suedzucker AG	EUR	2,601	29,378	1.08
Telefonica Deutschland Holding AG	EUR	8,702	29,744	1.09
			<u>157,405</u>	<u>5.79</u>

## Schedule of Investments (continued)

### Robeco QI European Value Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Italy</i>				
A2A SpA	EUR	19,337	30,407	1.12
ASTM SpA	EUR	1,936	33,841	1.24
BPER Banca	EUR	7,021	23,619	0.87
Enel SpA	EUR	9,527	48,054	1.77
Eni SpA	EUR	1,398	19,220	0.71
ERG SpA	EUR	1,701	28,067	1.03
Saras SpA	EUR	15,322	25,910	0.95
Snam SpA	EUR	8,708	33,256	1.22
Telecom Italia SpA	EUR	58,850	28,442	1.05
Unipol Gruppo SpA	EUR	8,574	30,163	1.11
			<u>300,979</u>	<u>11.07</u>
<i>Jersey</i>				
Centamin plc	GBP	25,792	31,215	1.15
Genel Energy plc	GBP	10,476	18,850	0.69
			<u>50,065</u>	<u>1.84</u>
<i>Luxembourg</i>				
Millicom International Cellular SA, SDR	SEK	620	33,894	1.25
RTL Group SA	EUR	492	22,976	0.84
			<u>56,870</u>	<u>2.09</u>
<i>Netherlands</i>				
ABN AMRO Group NV, Reg. S, CVA	EUR	1,406	28,640	1.05
Aegon NV	EUR	6,048	24,501	0.90
BE Semiconductor Industries NV	EUR	1,181	21,308	0.78
Fiat Chrysler Automobiles NV	EUR	1,164	14,762	0.54
ING Groep NV	EUR	4,043	37,834	1.39
Koninklijke Ahold Delhaize NV	EUR	2,018	44,527	1.64
Koninklijke KPN NV	EUR	14,052	35,467	1.31
Koninklijke Volkerwessels NV	EUR	1,641	22,498	0.83
Signify NV, Reg. S	EUR	1,171	23,795	0.88
			<u>253,332</u>	<u>9.32</u>
<i>Norway</i>				
Telenor ASA	NOK	880	14,760	0.54
			<u>14,760</u>	<u>0.54</u>
<i>Poland</i>				
Asseco Poland SA	PLN	1,413	15,136	0.56
			<u>15,136</u>	<u>0.56</u>
<i>Portugal</i>				
REN - Redes Energeticas Nacionais SGPS SA	EUR	11,491	27,693	1.02
			<u>27,693</u>	<u>1.02</u>

## Schedule of Investments (continued)

### Robeco QI European Value Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Russia</i>				
Aeroflot PJSC	RUB	10,500	13,333	0.49
Tatneft PJSC Preference	RUB	1,290	8,281	0.31
			<u>21,614</u>	<u>0.80</u>
<i>Spain</i>				
Cia de Distribucion Integral Logista Holdings SA	EUR	1,373	30,014	1.10
Enagas SA	EUR	1,331	31,119	1.15
Endesa SA	EUR	1,721	34,291	1.26
International Consolidated Airlines Group SA	EUR	4,099	28,086	1.03
Mediaset Espana Comunicacion SA	EUR	4,478	24,342	0.90
Repsol SA	EUR	2,328	32,976	1.21
Repsol SA Rights 09/01/2019	EUR	2,328	933	0.03
Telefonica SA	EUR	1,610	11,879	0.44
			<u>193,640</u>	<u>7.12</u>
<i>Sweden</i>				
Boliden AB	SEK	1,361	25,439	0.93
Nobina AB, Reg. S	SEK	3,619	21,105	0.78
			<u>46,544</u>	<u>1.71</u>
<i>Switzerland</i>				
Adecco Group AG	CHF	698	28,483	1.05
Chocoladefabriken Lindt & Spruengli AG	CHF	6	32,517	1.20
LafargeHolcim Ltd.	CHF	921	33,140	1.22
Novartis AG	CHF	123	9,184	0.34
Oriflame Holding AG	SEK	409	7,888	0.29
Roche Holding AG	CHF	257	55,576	2.04
			<u>166,788</u>	<u>6.14</u>
<i>Turkey</i>				
Akbank T.A.S.	TRY	17,352	19,698	0.73
Coca-Cola Icecek A/S	TRY	3,489	17,429	0.64
Turkiye Is Bankasi A/S 'C'	TRY	26,874	19,624	0.72
			<u>56,751</u>	<u>2.09</u>
<i>United Kingdom</i>				
3i Group plc	GBP	3,163	27,909	1.03
Anglo American plc	GBP	1,921	37,382	1.37
Aviva plc	GBP	6,971	29,123	1.07
Barratt Developments plc	GBP	5,169	26,325	0.97
Berkeley Group Holdings plc	GBP	779	29,537	1.09
BHP Group plc	GBP	2,398	43,547	1.60
BP plc	GBP	8,507	47,440	1.74
BT Group plc	GBP	14,908	39,418	1.45
Centrica plc	GBP	19,969	29,772	1.09
Dialog Semiconductor plc	EUR	1,564	35,252	1.30
Direct Line Insurance Group plc	GBP	8,691	30,678	1.13

## Schedule of Investments (continued)

### Robeco QI European Value Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
Drax Group plc	GBP	7,294	29,032	1.07
EnQuest plc	GBP	98,245	21,208	0.78
Just Group plc	GBP	33,435	33,029	1.21
Kingfisher plc	GBP	9,664	22,352	0.82
Lloyds Banking Group plc	GBP	70,667	40,145	1.48
Marks & Spencer Group plc	GBP	9,980	27,356	1.01
Mediclinic International plc	GBP	6,073	21,881	0.80
Persimmon plc	GBP	1,251	26,846	0.99
Pets at Home Group plc	GBP	12,054	15,832	0.58
Rio Tinto plc	GBP	1,134	47,331	1.74
Royal Mail plc	GBP	8,303	25,725	0.95
Taylor Wimpey plc	GBP	17,016	25,841	0.95
Vodafone Group plc	GBP	25,796	44,235	1.63
			<u>757,196</u>	<u>27.85</u>
Total Equities			<u>2,694,844</u>	<u>99.12</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>2,694,844</u>	<u>99.12</u>
<b>Total Investments</b>			<b><u>2,694,844</u></b>	<b><u>99.12</u></b>
<b>Cash</b>			<b><u>15,378</u></b>	<b><u>0.57</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>8,455</u></b>	<b><u>0.31</u></b>
<b>Total Net Assets</b>			<b><u>2,718,677</u></b>	<b><u>100.00</u></b>

## Schedule of Investments (continued)

### Robeco QI US Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Athene Holding Ltd. 'A'	USD	356	14,162	0.20
Norwegian Cruise Line Holdings Ltd.	USD	48	2,015	0.03
Signet Jewelers Ltd.	USD	116	3,632	0.05
			<u>19,809</u>	<u>0.28</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	74	10,347	0.15
Allergan plc	USD	218	28,950	0.41
Eaton Corp. plc	USD	369	25,181	0.36
Ingersoll-Rand plc	USD	239	21,763	0.31
Johnson Controls International plc	USD	323	9,564	0.14
Linde plc	USD	191	29,855	0.42
Medtronic plc	USD	607	54,181	0.77
Pentair plc	USD	428	15,969	0.23
Willis Towers Watson plc	USD	50	7,546	0.11
			<u>203,356</u>	<u>2.90</u>
<i>Jersey</i>				
Delphi Technologies plc	USD	14	200	–
			<u>200</u>	<u>–</u>
<i>Netherlands</i>				
LyondellBasell Industries NV 'A'	USD	114	9,391	0.13
Mylan NV	USD	255	6,954	0.10
			<u>16,345</u>	<u>0.23</u>
<i>Panama</i>				
Carnival Corp.	USD	158	7,691	0.11
			<u>7,691</u>	<u>0.11</u>
<i>Switzerland</i>				
Garmin Ltd.	USD	30	1,885	0.03
			<u>1,885</u>	<u>0.03</u>
<i>United Kingdom</i>				
Aon plc	USD	100	14,370	0.20
Liberty Global plc 'A'	USD	746	15,882	0.23
Nielsen Holdings plc	USD	57	1,311	0.02
TechnipFMC plc	USD	125	2,459	0.04
			<u>34,022</u>	<u>0.49</u>
<i>United States of America</i>				
3M Co.	USD	79	14,960	0.21
Abbott Laboratories	USD	585	41,588	0.59
AbbVie, Inc.	USD	327	29,796	0.42
ABIOMED, Inc.	USD	16	5,091	0.07

## Schedule of Investments (continued)

### Robeco QI US Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Adobe, Inc.	USD	71	15,842	0.23
Advance Auto Parts, Inc.	USD	106	16,479	0.23
AES Corp.	USD	1,299	18,537	0.26
Aflac, Inc.	USD	275	12,361	0.18
Agilent Technologies, Inc.	USD	67	4,419	0.06
Akamai Technologies, Inc.	USD	152	9,280	0.13
Alaska Air Group, Inc.	USD	322	19,420	0.28
Albemarle Corp.	USD	45	3,453	0.05
Alexion Pharmaceuticals, Inc.	USD	80	7,777	0.11
Alliance Data Systems Corp.	USD	10	1,498	0.02
Allstate Corp. (The)	USD	29	2,379	0.03
Ally Financial, Inc.	USD	530	11,925	0.17
Alphabet, Inc. 'A'	USD	84	87,921	1.25
Alphabet, Inc. 'C'	USD	98	101,634	1.45
Amazon.com, Inc.	USD	132	195,099	2.78
Ameren Corp.	USD	284	18,443	0.26
American Airlines Group, Inc.	USD	142	4,520	0.06
American Electric Power Co., Inc.	USD	116	8,669	0.12
American Express Co.	USD	402	37,957	0.54
Ameriprise Financial, Inc.	USD	30	3,094	0.04
AMETEK, Inc.	USD	303	20,219	0.29
Amgen, Inc.	USD	290	55,312	0.79
Amphenol Corp. 'A'	USD	69	5,552	0.08
Anthem, Inc.	USD	150	38,862	0.55
Apache Corp.	USD	137	3,609	0.05
Apergy Corp.	USD	16	438	0.01
Apple, Inc.	USD	1,518	237,157	3.38
Archer-Daniels-Midland Co.	USD	565	23,041	0.33
Arconic, Inc.	USD	71	1,190	0.02
Ashland Global Holdings, Inc.	USD	182	12,785	0.18
AT&T, Inc.	USD	2,456	69,898	1.00
Automatic Data Processing, Inc.	USD	271	35,021	0.50
AutoZone, Inc.	USD	26	21,814	0.31
AvalonBay Communities, Inc., REIT	USD	134	23,138	0.33
Ball Corp.	USD	81	3,629	0.05
Bank of America Corp.	USD	3,047	74,316	1.06
Bank of New York Mellon Corp. (The)	USD	191	8,910	0.13
BB&T Corp.	USD	319	13,701	0.20
Berkshire Hathaway, Inc. 'B'	USD	625	126,300	1.80
Best Buy Co., Inc.	USD	311	15,967	0.23
Biogen, Inc.	USD	122	35,809	0.51
Boeing Co. (The)	USD	206	65,174	0.93
Booking Holdings, Inc.	USD	16	27,453	0.39
BorgWarner, Inc.	USD	34	1,173	0.02
Brighthouse Financial, Inc.	USD	19	591	0.01
Bristol-Myers Squibb Co.	USD	883	44,980	0.64
Broadcom, Inc.	USD	141	35,756	0.51
Broadridge Financial Solutions, Inc.	USD	42	3,995	0.06

## Schedule of Investments (continued)

### Robeco QI US Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Cabot Oil & Gas Corp.	USD	183	4,200	0.06
Cadence Design Systems, Inc.	USD	384	16,643	0.24
Capital One Financial Corp.	USD	349	26,056	0.37
Cardinal Health, Inc.	USD	128	5,706	0.08
Caterpillar, Inc.	USD	20	2,512	0.04
CBRE Group, Inc. 'A'	USD	497	19,825	0.28
CBS Corp. (Non-Voting) 'B'	USD	141	6,121	0.09
Celanese Corp.	USD	138	12,350	0.18
Centene Corp.	USD	60	6,768	0.10
CenterPoint Energy, Inc.	USD	84	2,352	0.03
CenturyLink, Inc.	USD	170	2,596	0.04
CF Industries Holdings, Inc.	USD	430	18,219	0.26
CH Robinson Worldwide, Inc.	USD	123	10,235	0.15
Chevron Corp.	USD	645	70,079	1.00
Chipotle Mexican Grill, Inc.	USD	12	5,090	0.07
Church & Dwight Co., Inc.	USD	90	5,917	0.08
Cigna Corp.	USD	141	26,882	0.38
Cintas Corp.	USD	18	3,004	0.04
Cisco Systems, Inc.	USD	1,885	80,621	1.15
Citigroup, Inc.	USD	1,095	56,754	0.81
Citizens Financial Group, Inc.	USD	114	3,371	0.05
Citrix Systems, Inc.	USD	170	17,306	0.25
CMS Energy Corp.	USD	59	2,913	0.04
CNA Financial Corp.	USD	44	1,940	0.03
Coca-Cola Co. (The)	USD	1,305	61,596	0.88
Comcast Corp. 'A'	USD	1,520	52,212	0.74
Comerica, Inc.	USD	94	6,381	0.09
Conagra Brands, Inc.	USD	83	1,758	0.03
ConocoPhillips	USD	657	40,517	0.58
Corning, Inc.	USD	652	19,397	0.28
Costco Wholesale Corp.	USD	161	32,528	0.46
CSX Corp.	USD	520	32,282	0.46
Cummins, Inc.	USD	177	23,304	0.33
CVS Health Corp.	USD	462	30,118	0.43
Darden Restaurants, Inc.	USD	104	10,227	0.15
DaVita, Inc.	USD	52	2,619	0.04
Dell Technologies, Inc. Class V 'V'	USD	181	14,480	0.21
Delta Air Lines, Inc.	USD	508	25,491	0.36
Devon Energy Corp.	USD	116	2,605	0.04
DexCom, Inc.	USD	148	17,505	0.25
Diamondback Energy, Inc.	USD	63	5,789	0.08
Discover Financial Services	USD	208	12,128	0.17
Dover Corp.	USD	286	19,963	0.28
DowDuPont, Inc.	USD	382	20,254	0.29
DTE Energy Co.	USD	64	7,047	0.10
Duke Energy Corp.	USD	196	16,880	0.24
Duke Realty Corp., REIT	USD	60	1,534	0.02
DXC Technology Co.	USD	347	18,374	0.26

## Schedule of Investments (continued)

### Robeco QI US Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
E*TRADE Financial Corp.	USD	148	6,442	0.09
eBay, Inc.	USD	333	9,404	0.13
Eli Lilly & Co.	USD	426	48,649	0.69
Emerson Electric Co.	USD	258	15,256	0.22
Entergy Corp.	USD	93	7,951	0.11
EOG Resources, Inc.	USD	207	18,117	0.26
Equitrans Midstream Corp.	USD	22	429	0.01
Equity Residential, REIT	USD	337	22,323	0.32
Essex Property Trust, Inc., REIT	USD	13	3,199	0.05
Estee Lauder Cos., Inc. (The) 'A'	USD	74	9,513	0.14
Exelon Corp.	USD	548	24,518	0.35
Expedia Group, Inc.	USD	43	4,871	0.07
Expeditors International of Washington, Inc.	USD	171	11,351	0.16
Exxon Mobil Corp.	USD	1,442	98,301	1.40
F5 Networks, Inc.	USD	29	4,658	0.07
Facebook, Inc. 'A'	USD	689	91,775	1.31
Fastenal Co.	USD	61	3,176	0.05
Federal Realty Investment Trust, REIT	USD	31	3,730	0.05
Fifth Third Bancorp	USD	433	10,119	0.14
FirstEnergy Corp.	USD	631	23,511	0.34
Flowserve Corp.	USD	416	15,662	0.22
Foot Locker, Inc.	USD	319	16,677	0.24
Ford Motor Co.	USD	1,372	10,715	0.15
Fortinet, Inc.	USD	266	18,710	0.27
Franklin Resources, Inc.	USD	111	3,238	0.05
Freeport-McMoRan, Inc.	USD	518	5,423	0.08
Gap, Inc. (The)	USD	50	1,281	0.02
Garrett Motion, Inc.	USD	16	197	–
Gartner, Inc.	USD	27	3,394	0.05
General Mills, Inc.	USD	110	4,264	0.06
General Motors Co.	USD	436	14,789	0.21
Gilead Sciences, Inc.	USD	697	43,130	0.62
Goldman Sachs Group, Inc. (The)	USD	119	19,401	0.28
H&R Block, Inc.	USD	672	16,955	0.24
Harley-Davidson, Inc.	USD	303	10,290	0.15
Harris Corp.	USD	27	3,542	0.05
HCA Healthcare, Inc.	USD	213	26,095	0.37
HCP, Inc., REIT	USD	743	20,715	0.30
HD Supply Holdings, Inc.	USD	360	13,410	0.19
Henry Schein, Inc.	USD	35	2,727	0.04
Hershey Co. (The)	USD	57	6,059	0.09
Hess Corp.	USD	56	2,261	0.03
Hewlett Packard Enterprise Co.	USD	1,373	17,890	0.26
HollyFrontier Corp.	USD	305	15,582	0.22
Hologic, Inc.	USD	106	4,288	0.06
Home Depot, Inc. (The)	USD	309	52,598	0.75
Honeywell International, Inc.	USD	266	34,782	0.50
Hormel Foods Corp.	USD	97	4,110	0.06

## Schedule of Investments (continued)

### Robeco QI US Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Host Hotels & Resorts, Inc., REIT	USD	1,099	18,331	0.26
HP, Inc.	USD	633	12,875	0.18
Humana, Inc.	USD	93	26,252	0.37
Huntington Bancshares, Inc.	USD	233	2,770	0.04
Huntington Ingalls Industries, Inc.	USD	15	2,823	0.04
Ingredion, Inc.	USD	99	9,016	0.13
Intel Corp.	USD	1,858	86,861	1.24
Intercontinental Exchange, Inc.	USD	236	17,570	0.25
International Business Machines Corp.	USD	127	14,355	0.20
International Flavors & Fragrances, Inc.	USD	15	1,983	0.03
International Paper Co.	USD	121	4,817	0.07
Interpublic Group of Cos., Inc. (The)	USD	137	2,799	0.04
Intuit, Inc.	USD	171	33,490	0.48
Intuitive Surgical, Inc.	USD	39	18,377	0.26
IQVIA Holdings, Inc.	USD	34	3,873	0.06
Jacobs Engineering Group, Inc.	USD	23	1,324	0.02
Jefferies Financial Group, Inc.	USD	272	4,738	0.07
JM Smucker Co. (The)	USD	33	3,099	0.04
Johnson & Johnson	USD	894	113,779	1.62
Jones Lang LaSalle, Inc.	USD	108	13,930	0.20
JPMorgan Chase & Co.	USD	1,124	108,837	1.55
Juniper Networks, Inc.	USD	126	3,370	0.05
KeyCorp	USD	231	3,375	0.05
Keysight Technologies, Inc.	USD	117	7,035	0.10
Kimberly-Clark Corp.	USD	127	14,378	0.20
Kimco Realty Corp., REIT	USD	988	14,820	0.21
Kinder Morgan, Inc.	USD	559	8,547	0.12
KLA-Tencor Corp.	USD	229	20,296	0.29
Kohl's Corp.	USD	262	17,046	0.24
Kroger Co. (The)	USD	515	14,204	0.20
L Brands, Inc.	USD	43	1,095	0.02
L3 Technologies, Inc.	USD	18	3,046	0.04
Lam Research Corp.	USD	55	7,448	0.11
Lamb Weston Holdings, Inc.	USD	242	17,814	0.25
Lincoln National Corp.	USD	288	14,688	0.21
Lockheed Martin Corp.	USD	86	22,468	0.32
Loews Corp.	USD	36	1,617	0.02
Lowe's Cos., Inc.	USD	276	25,356	0.36
Lululemon Athletica, Inc.	USD	114	13,840	0.20
M&T Bank Corp.	USD	31	4,378	0.06
Macy's, Inc.	USD	553	16,601	0.24
Marathon Oil Corp.	USD	870	12,250	0.17
Marathon Petroleum Corp.	USD	276	16,074	0.23
Mastercard, Inc. 'A'	USD	317	59,013	0.84
McCormick & Co., Inc. (Non-Voting)	USD	43	5,977	0.09
McDonald's Corp.	USD	140	24,578	0.35
McKesson Corp.	USD	71	7,813	0.11
Merck & Co., Inc.	USD	1,076	81,098	1.16

## Schedule of Investments (continued)

### Robeco QI US Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
MetLife, Inc.	USD	648	26,322	0.38
Micron Technology, Inc.	USD	415	13,102	0.19
Microsoft Corp.	USD	2,707	271,756	3.88
Mid-America Apartment Communities, Inc., REIT	USD	27	2,568	0.04
Molson Coors Brewing Co. 'B'	USD	321	17,957	0.26
Mondelez International, Inc. 'A'	USD	886	35,343	0.50
Morgan Stanley	USD	437	17,205	0.25
Mosaic Co. (The)	USD	531	15,303	0.22
Murphy Oil Corp.	USD	605	13,994	0.20
National Oilwell Varco, Inc.	USD	112	2,886	0.04
Navient Corp.	USD	775	6,859	0.10
NetApp, Inc.	USD	384	22,691	0.32
Netflix, Inc.	USD	66	16,901	0.24
Newell Brands, Inc.	USD	181	3,327	0.05
Newmont Mining Corp.	USD	436	15,029	0.21
NextEra Energy, Inc.	USD	40	6,909	0.10
NIKE, Inc. 'B'	USD	458	33,590	0.48
Noble Energy, Inc.	USD	143	2,635	0.04
Nordstrom, Inc.	USD	26	1,197	0.02
Norfolk Southern Corp.	USD	100	14,801	0.21
NRG Energy, Inc.	USD	455	17,572	0.25
Nuance Communications, Inc.	USD	1,204	15,736	0.22
Nucor Corp.	USD	67	3,477	0.05
NVIDIA Corp.	USD	56	7,484	0.11
Occidental Petroleum Corp.	USD	281	16,992	0.24
OGE Energy Corp.	USD	380	14,839	0.21
Omnicom Group, Inc.	USD	186	13,452	0.19
Oracle Corp.	USD	1,167	52,305	0.75
O'Reilly Automotive, Inc.	USD	27	9,237	0.13
PACCAR, Inc.	USD	356	20,324	0.29
Packaging Corp. of America	USD	15	1,235	0.02
Parker-Hannifin Corp.	USD	47	6,968	0.10
Paychex, Inc.	USD	56	3,622	0.05
PayPal Holdings, Inc.	USD	146	12,156	0.17
PepsiCo, Inc.	USD	413	45,579	0.65
Perspecta, Inc.	USD	23	376	0.01
Pfizer, Inc.	USD	1,960	84,202	1.20
PG&E Corp.	USD	682	16,293	0.23
Phillips 66	USD	329	27,952	0.40
Pinnacle West Capital Corp.	USD	46	3,921	0.06
Pioneer Natural Resources Co.	USD	58	7,570	0.11
PPL Corp.	USD	164	4,649	0.07
Procter & Gamble Co. (The)	USD	1,002	91,362	1.30
Progressive Corp. (The)	USD	209	12,467	0.18
Prudential Financial, Inc.	USD	145	11,713	0.17
PulteGroup, Inc.	USD	93	2,422	0.03
PVH Corp.	USD	16	1,477	0.02
Qorvo, Inc.	USD	42	2,553	0.04

## Schedule of Investments (continued)

### Robeco QI US Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
QUALCOMM, Inc.	USD	434	24,656	0.35
Ralph Lauren Corp.	USD	162	16,488	0.24
Raytheon Co.	USD	154	23,550	0.34
Realty Income Corp., REIT	USD	57	3,611	0.05
Red Hat, Inc.	USD	36	6,285	0.09
Regency Centers Corp., REIT	USD	59	3,450	0.05
Regeneron Pharmaceuticals, Inc.	USD	30	10,879	0.16
Regions Financial Corp.	USD	1,431	19,104	0.27
Republic Services, Inc.	USD	42	3,021	0.04
Resideo Technologies, Inc.	USD	27	542	0.01
Robert Half International, Inc.	USD	303	17,089	0.24
Rockwell Automation, Inc.	USD	26	3,872	0.06
Roper Technologies, Inc.	USD	23	6,068	0.09
Ross Stores, Inc.	USD	111	9,055	0.13
Sabre Corp.	USD	564	12,126	0.17
salesforce.com, Inc.	USD	76	10,236	0.15
Santander Consumer USA Holdings, Inc.	USD	910	15,961	0.23
Sempra Energy	USD	81	8,689	0.12
Sherwin-Williams Co. (The)	USD	20	7,792	0.11
Simon Property Group, Inc., REIT	USD	166	27,905	0.40
Sirius XM Holdings, Inc.	USD	2,640	15,101	0.22
SL Green Realty Corp., REIT	USD	31	2,475	0.04
Snap-on, Inc.	USD	52	7,501	0.11
Southern Co. (The)	USD	417	18,327	0.26
Southwest Airlines Co.	USD	421	19,686	0.28
Starbucks Corp.	USD	420	26,624	0.38
Stryker Corp.	USD	91	14,087	0.20
SunTrust Banks, Inc.	USD	364	18,120	0.26
Symantec Corp.	USD	240	4,454	0.06
Synchrony Financial	USD	871	20,468	0.29
Synopsys, Inc.	USD	25	2,091	0.03
Sysco Corp.	USD	100	6,228	0.09
Tapestry, Inc.	USD	404	13,659	0.19
Texas Instruments, Inc.	USD	108	10,131	0.14
Textron, Inc.	USD	82	3,743	0.05
Thermo Fisher Scientific, Inc.	USD	144	32,033	0.46
Tiffany & Co.	USD	41	3,244	0.05
TJX Cos., Inc. (The)	USD	294	12,880	0.18
Torchmark Corp.	USD	223	16,469	0.23
Tractor Supply Co.	USD	183	15,227	0.22
Travelers Cos., Inc. (The)	USD	53	6,267	0.09
TripAdvisor, Inc.	USD	243	13,013	0.19
Twenty-First Century Fox, Inc. 'A'	USD	435	20,867	0.30
Twenty-First Century Fox, Inc. 'B'	USD	201	9,572	0.14
Twitter, Inc.	USD	254	7,221	0.10
Tyson Foods, Inc. 'A'	USD	386	20,203	0.29
UDR, Inc., REIT	USD	96	3,780	0.05
UGI Corp.	USD	322	16,895	0.24

## Schedule of Investments (continued)

### Robeco QI US Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Ulta Beauty, Inc.	USD	24	5,747	0.08
Union Pacific Corp.	USD	153	20,927	0.30
United Continental Holdings, Inc.	USD	247	20,543	0.29
United Parcel Service, Inc. 'B'	USD	19	1,834	0.03
United Technologies Corp.	USD	90	9,481	0.14
United Therapeutics Corp.	USD	82	8,613	0.12
UnitedHealth Group, Inc.	USD	321	79,043	1.13
Universal Health Services, Inc. 'B'	USD	99	11,504	0.16
Unum Group	USD	511	14,819	0.21
US Bancorp	USD	548	24,775	0.35
Varian Medical Systems, Inc.	USD	32	3,584	0.05
Veeva Systems, Inc. 'A'	USD	159	13,920	0.20
Ventas, Inc., REIT	USD	122	7,242	0.10
VEREIT, Inc., REIT	USD	829	5,936	0.08
VeriSign, Inc.	USD	25	3,672	0.05
Verisk Analytics, Inc.	USD	57	6,159	0.09
Verizon Communications, Inc.	USD	1,667	92,135	1.31
VF Corp.	USD	113	7,974	0.11
Viacom, Inc. 'B'	USD	520	13,463	0.19
Visa, Inc. 'A'	USD	632	82,754	1.18
Voya Financial, Inc.	USD	188	7,430	0.11
Walgreens Boots Alliance, Inc.	USD	494	33,617	0.48
Walmart, Inc.	USD	641	59,055	0.84
Walt Disney Co. (The)	USD	532	57,084	0.81
Waste Management, Inc.	USD	138	12,137	0.17
Wells Fargo & Co.	USD	1,411	64,596	0.92
Welltower, Inc., REIT	USD	72	4,995	0.07
Western Digital Corp.	USD	105	3,858	0.05
Western Union Co. (The)	USD	160	2,726	0.04
WestRock Co.	USD	93	3,466	0.05
WW Grainger, Inc.	USD	16	4,504	0.06
Wyndham Destinations, Inc.	USD	220	7,911	0.11
Wyndham Hotels & Resorts, Inc.	USD	16	721	0.01
Xcel Energy, Inc.	USD	178	8,766	0.12
Xilinx, Inc.	USD	228	19,230	0.27
Yum! Brands, Inc.	USD	113	10,352	0.15
Zimmer Biomet Holdings, Inc.	USD	72	7,391	0.11
Zions Bancorp NA	USD	46	1,860	0.03
			<u>6,688,862</u>	<u>95.39</u>
Total Equities			<u>6,972,170</u>	<u>99.43</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>6,972,170</u>	<u>99.43</u>

## Schedule of Investments (continued)

Robeco QI US Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Total Investments</b>			<b>6,972,170</b>	<b>99.43</b>
<b>Cash</b>			<b>(16,489)</b>	<b>(0.24)</b>
<b>Other Assets/(Liabilities)</b>			<b>56,372</b>	<b>0.81</b>
<b>Total Net Assets</b>			<b>7,012,053</b>	<b>100.00</b>

## Schedule of Investments (continued)

### Robeco QI European Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Austria</i>				
Erste Group Bank AG	EUR	356	10,342	0.13
OMV AG	EUR	159	6,082	0.08
Raiffeisen Bank International AG	EUR	186	4,129	0.05
voestalpine AG	EUR	136	3,549	0.04
			<u>24,102</u>	<u>0.30</u>
<i>Belgium</i>				
Ageas	EUR	222	8,623	0.11
Anheuser-Busch InBev SA/NV	EUR	891	51,233	0.64
Colruyt SA	EUR	69	4,239	0.05
KBC Group NV	EUR	33	1,861	0.02
Sofina SA	EUR	149	24,257	0.31
Solvay SA	EUR	81	7,066	0.09
UCB SA	EUR	454	32,452	0.41
			<u>129,731</u>	<u>1.63</u>
<i>Denmark</i>				
AP Moller - Maersk A/S 'A'	DKK	4	4,125	0.05
AP Moller - Maersk A/S 'B'	DKK	8	8,768	0.11
Carlsberg A/S 'B'	DKK	385	35,709	0.45
Chr Hansen Holding A/S	DKK	114	8,802	0.11
Danske Bank A/S	DKK	820	14,154	0.18
DSV A/S	DKK	225	12,932	0.16
H Lundbeck A/S	DKK	214	8,179	0.10
ISS A/S	DKK	192	4,681	0.06
Novo Nordisk A/S 'B'	DKK	2,092	83,457	1.05
Novozymes A/S 'B'	DKK	284	11,063	0.14
Pandora A/S	DKK	130	4,619	0.06
Rockwool International A/S 'B'	DKK	67	15,253	0.19
Vestas Wind Systems A/S	DKK	255	16,804	0.21
William Demant Holding A/S	DKK	113	2,798	0.03
			<u>231,344</u>	<u>2.90</u>
<i>Finland</i>				
Fortum OYJ	EUR	525	10,028	0.13
Metso OYJ	EUR	56	1,282	0.02
Neste OYJ	EUR	258	17,379	0.22
Nokia OYJ	EUR	8,317	41,835	0.52
Nokian Renkaat OYJ	EUR	821	22,019	0.28
Nordea Bank Abp	SEK	6,348	46,093	0.58
Orion OYJ 'B'	EUR	114	3,452	0.04
Sampo OYJ 'A'	EUR	508	19,512	0.24
Stora Enso OYJ 'R'	EUR	2,142	21,602	0.27
UPM-Kymmene OYJ	EUR	1,514	33,535	0.42
			<u>216,737</u>	<u>2.72</u>

## Schedule of Investments (continued)

### Robeco QI European Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France</i>				
Accor SA	EUR	207	7,543	0.10
Air Liquide SA	EUR	494	52,488	0.66
Alstom SA	EUR	182	6,348	0.08
Arkema SA	EUR	81	6,023	0.08
Atos SE	EUR	124	8,759	0.11
AXA SA	EUR	2,724	51,157	0.64
BNP Paribas SA	EUR	1,294	50,951	0.64
Bollore SA	EUR	1,002	3,439	0.04
Capgemini SE	EUR	189	16,239	0.20
Carrefour SA	EUR	884	13,105	0.16
Casino Guichard Perrachon SA	EUR	27	969	0.01
Cie de Saint-Gobain	EUR	587	17,023	0.21
CNP Assurances	EUR	186	3,406	0.04
Credit Agricole SA	EUR	1,246	11,720	0.15
Danone SA	EUR	675	40,952	0.51
Dassault Aviation SA	EUR	15	17,835	0.22
Edenred	EUR	257	8,162	0.10
Eiffage SA	EUR	377	27,189	0.34
Electricite de France SA	EUR	1,205	16,340	0.21
Engie SA	EUR	3,714	45,589	0.57
EssilorLuxottica SA	EUR	332	36,437	0.46
Eutelsat Communications SA	EUR	1,453	25,137	0.32
Faurecia SA	EUR	87	2,777	0.04
Hermes International	EUR	35	16,688	0.21
ICADE, REIT	EUR	37	2,401	0.03
Ipsen SA	EUR	41	4,477	0.06
JCDecaux SA	EUR	88	2,149	0.03
Kering SA	EUR	106	42,135	0.53
Klepierre SA, REIT	EUR	421	11,270	0.14
Lagardere SCA	EUR	45	980	0.01
L'Oreal SA	EUR	404	80,032	1.00
LVMH Moet Hennessy Louis Vuitton SE	EUR	269	67,990	0.85
Natixis SA	EUR	5,085	20,788	0.26
Orange SA	EUR	2,405	33,863	0.43
Pernod Ricard SA	EUR	233	32,946	0.41
Peugeot SA	EUR	2,036	37,177	0.47
Rexel SA	EUR	2,327	21,585	0.27
Safran SA	EUR	394	40,621	0.51
Sanofi	EUR	1,429	107,489	1.35
Sartorius Stedim Biotech	EUR	238	20,147	0.25
Schneider Electric SE	EUR	629	37,312	0.47
SCOR SE	EUR	178	6,889	0.09
Societe BIC SA	EUR	28	2,464	0.03
Societe Generale SA	EUR	1,665	46,279	0.58
Teleperformance	EUR	239	32,982	0.41
Thales SA	EUR	117	11,794	0.15
TOTAL SA	EUR	2,785	128,347	1.61
Ubisoft Entertainment SA	EUR	55	3,837	0.05

## Schedule of Investments (continued)

### Robeco QI European Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Veolia Environnement SA	EUR	1,774	31,524	0.40
Vinci SA	EUR	580	41,737	0.52
			<u>1,355,491</u>	<u>17.01</u>
<i>Germany</i>				
adidas AG	EUR	220	40,128	0.50
Allianz SE	EUR	531	92,999	1.17
Axel Springer SE	EUR	52	2,568	0.03
BASF SE	EUR	864	52,186	0.66
Bayer AG	EUR	1,073	64,981	0.82
Bayerische Motoren Werke AG Preference	EUR	65	4,037	0.05
Bayerische Motoren Werke AG	EUR	362	25,593	0.32
Beiersdorf AG	EUR	45	4,102	0.05
Brenntag AG	EUR	557	20,999	0.26
Commerzbank AG	EUR	1,147	6,633	0.08
Continental AG	EUR	130	15,698	0.20
Covestro AG, Reg. S	EUR	579	25,001	0.31
Daimler AG	EUR	252	11,569	0.15
Deutsche Boerse AG	EUR	229	24,034	0.30
Deutsche Lufthansa AG	EUR	1,531	30,161	0.38
Deutsche Telekom AG	EUR	5,483	81,258	1.02
Deutsche Wohnen SE	EUR	406	16,240	0.20
E.ON SE	EUR	2,372	20,463	0.26
Evonik Industries AG	EUR	1,099	23,958	0.30
Fraport AG Frankfurt Airport Services Worldwide	EUR	46	2,873	0.04
Fresenius Medical Care AG & Co. KGaA	EUR	237	13,424	0.17
Fresenius SE & Co. KGaA	EUR	451	19,113	0.24
FUCHS PETROLUB SE Preference	EUR	80	2,878	0.04
Hannover Rueck SE	EUR	69	8,121	0.10
Henkel AG & Co. KGaA	EUR	123	10,547	0.13
Henkel AG & Co. KGaA Preference	EUR	211	20,129	0.25
HOCHTIEF AG	EUR	23	2,707	0.03
HUGO BOSS AG	EUR	412	22,215	0.28
Infineon Technologies AG	EUR	1,343	23,321	0.29
LANXESS AG	EUR	95	3,819	0.05
Merck KGaA	EUR	153	13,767	0.17
METRO AG	EUR	214	2,867	0.04
MTU Aero Engines AG	EUR	82	12,989	0.16
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	173	32,965	0.41
Porsche Automobil Holding SE Preference	EUR	181	9,347	0.12
ProSiebenSat.1 Media SE	EUR	273	4,245	0.05
Puma SE	EUR	10	4,270	0.05
Rocket Internet SE, Reg. S	EUR	956	19,292	0.24
RWE AG	EUR	571	10,829	0.14
SAP SE	EUR	699	60,764	0.76
Schaeffler AG Preference	EUR	2,513	18,742	0.24
Siemens AG	EUR	879	85,597	1.07
Siemens Healthineers AG, Reg. S	EUR	188	6,871	0.09
Robeco Capital Growth Funds 567				

## Schedule of Investments (continued)

### Robeco QI European Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany (continued)</i>				
Telefonica Deutschland Holding AG	EUR	7,872	26,907	0.34
TUI AG	GBP	507	6,319	0.08
United Internet AG	EUR	141	5,386	0.07
Volkswagen AG	EUR	38	5,286	0.07
Volkswagen AG Preference	EUR	202	28,062	0.35
Wirecard AG	EUR	269	35,723	0.45
			<u>1,081,983</u>	<u>13.58</u>
<i>Ireland</i>				
AIB Group plc	EUR	967	3,549	0.04
Bank of Ireland Group plc	EUR	2,070	10,259	0.13
CRH plc	EUR	916	21,095	0.27
Kingspan Group plc	EUR	176	6,516	0.08
Paddy Power Betfair plc	EUR	93	6,612	0.08
Smurfit Kappa Group plc	EUR	678	15,608	0.20
			<u>63,639</u>	<u>0.80</u>
<i>Isle of Man</i>				
GVC Holdings plc	GBP	680	5,137	0.07
			<u>5,137</u>	<u>0.07</u>
<i>Italy</i>				
A2A SpA	EUR	16,276	25,594	0.32
Assicurazioni Generali SpA	EUR	1,346	19,652	0.25
Atlantia SpA	EUR	537	9,703	0.12
Davide Campari-Milano SpA	EUR	671	4,955	0.06
Enel SpA	EUR	8,766	44,216	0.55
Eni SpA	EUR	2,929	40,268	0.51
Leonardo SpA	EUR	442	3,394	0.04
Mediobanca Banca di Credito Finanziario SpA	EUR	2,312	17,053	0.21
Moncler SpA	EUR	197	5,699	0.07
Pirelli & C SpA, Reg. S	EUR	441	2,474	0.03
Poste Italiane SpA, Reg. S	EUR	568	3,967	0.05
Saipem SpA	EUR	5,034	16,436	0.21
Telecom Italia SpA	EUR	7,144	2,979	0.04
Telecom Italia SpA	EUR	14,317	6,919	0.09
Terna Rete Elettrica Nazionale SpA	EUR	1,536	7,608	0.10
UniCredit SpA	EUR	1,964	19,432	0.24
UnipolSai Assicurazioni SpA	EUR	380	751	0.01
			<u>231,100</u>	<u>2.90</u>
<i>Jersey</i>				
Experian plc	GBP	996	20,827	0.26
Ferguson plc	GBP	638	35,164	0.44
Glencore plc	GBP	13,187	42,423	0.54
			<u>98,414</u>	<u>1.24</u>

## Schedule of Investments (continued)

### Robeco QI European Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Luxembourg</i>				
ArcelorMittal	EUR	785	14,121	0.18
Millicom International Cellular SA, SDR	SEK	72	3,936	0.05
RTL Group SA	EUR	42	1,961	0.02
SES SA, FDR	EUR	456	7,547	0.10
			<u>27,565</u>	<u>0.35</u>
<i>Netherlands</i>				
ABN AMRO Group NV, Reg. S, CVA	EUR	456	9,289	0.12
Aegon NV	EUR	2,494	10,103	0.13
AerCap Holdings NV	USD	164	5,660	0.07
Airbus SE	EUR	234	19,600	0.24
ASML Holding NV	EUR	210	28,690	0.36
ASR Nederland NV	EUR	639	22,097	0.28
CNH Industrial NV	EUR	3,621	28,418	0.36
EXOR NV	EUR	128	6,049	0.07
Ferrari NV	EUR	70	6,075	0.08
Fiat Chrysler Automobiles NV	EUR	1,295	16,423	0.21
Heineken Holding NV	EUR	136	9,942	0.12
Heineken NV	EUR	283	21,655	0.27
ING Groep NV	EUR	4,553	42,607	0.53
Koninklijke Ahold Delhaize NV	EUR	2,536	55,957	0.70
Koninklijke DSM NV	EUR	215	15,028	0.19
Koninklijke KPN NV	EUR	3,880	9,793	0.12
Koninklijke Philips NV	EUR	1,062	32,598	0.41
Koninklijke Vopak NV	EUR	81	3,183	0.04
NN Group NV	EUR	366	12,590	0.16
NXP Semiconductors NV	USD	602	37,975	0.48
QIAGEN NV	EUR	82	2,434	0.03
Randstad NV	EUR	725	28,485	0.36
Signify NV, Reg. S	EUR	292	5,933	0.07
STMicroelectronics NV	EUR	748	9,152	0.11
Unilever NV, CVA	EUR	917	42,994	0.54
Wolters Kluwer NV	EUR	663	33,985	0.43
			<u>516,715</u>	<u>6.48</u>
<i>Norway</i>				
DNB ASA	NOK	1,070	14,802	0.19
Equinor ASA	NOK	2,227	40,976	0.51
Marine Harvest ASA	NOK	190	3,476	0.04
Norsk Hydro ASA	NOK	1,593	6,254	0.08
Orkla ASA	NOK	878	5,982	0.07
Schibsted ASA 'B'	NOK	107	2,813	0.04
Telenor ASA	NOK	860	14,424	0.18
			<u>88,727</u>	<u>1.11</u>
<i>Portugal</i>				
EDP - Energias de Portugal SA	EUR	2,201	6,557	0.08

## Schedule of Investments (continued)

### Robeco QI European Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Portugal (continued)</i>				
			6,557	0.08
<i>Spain</i>				
ACS Actividades de Construccion y Servicios SA	EUR	297	9,757	0.12
Aena SME SA, Reg. S	EUR	81	11,016	0.14
Amadeus IT Group SA	EUR	863	52,850	0.66
Banco Bilbao Vizcaya Argentaria SA	EUR	7,320	33,972	0.43
Banco de Sabadell SA	EUR	2,087	2,071	0.03
Banco Santander SA	EUR	8,566	33,793	0.42
Bankinter SA	EUR	738	5,066	0.06
CaixaBank SA	EUR	7,660	24,006	0.30
Enagas SA	EUR	1,012	23,661	0.30
Endesa SA	EUR	398	7,930	0.10
Iberdrola SA	EUR	4,172	28,845	0.36
International Consolidated Airlines Group SA	EUR	4,172	28,587	0.36
Mapfre SA	EUR	415	975	0.01
Mediaset Espana Comunicacion SA	EUR	4,399	23,913	0.30
Naturgy Energy Group SA	EUR	422	9,288	0.12
Red Electrica Corp. SA	EUR	466	9,019	0.11
Repsol SA	EUR	1,592	22,551	0.28
Repsol SA Rights 09/01/2019	EUR	1,592	638	0.01
Telefonica SA	EUR	5,466	40,328	0.51
			368,266	4.62
<i>Supranational</i>				
Unibail-Rodamco-Westfield, REIT	EUR	152	20,255	0.25
			20,255	0.25
<i>Sweden</i>				
Alfa Laval AB	SEK	348	6,425	0.08
Atlas Copco AB 'A'	SEK	729	14,940	0.19
Atlas Copco AB 'B'	SEK	461	8,677	0.11
Boliden AB	SEK	218	4,075	0.05
Epiroc AB 'A'	SEK	728	5,942	0.07
Epiroc AB 'B'	SEK	461	3,540	0.04
Hexagon AB 'B'	SEK	279	11,083	0.14
ICA Gruppen AB	SEK	31	956	0.01
Investor AB 'B'	SEK	524	19,162	0.24
Kinnevik AB 'B'	SEK	258	5,368	0.07
Lundin Petroleum AB	SEK	203	4,376	0.05
Sandvik AB	SEK	2,966	36,486	0.46
Securitas AB 'B'	SEK	341	4,723	0.06
Skandinaviska Enskilda Banken AB 'A'	SEK	4,438	37,202	0.47
Skanska AB 'B'	SEK	390	5,354	0.07
SKF AB 'B'	SEK	448	5,864	0.07
Svenska Cellulosa AB SCA 'B'	SEK	2,748	18,385	0.23
Svenska Handelsbanken AB 'A'	SEK	1,807	17,294	0.22

# Schedule of Investments (continued)

## Robeco QI European Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Sweden (continued)</i>				
Swedbank AB 'A'	SEK	2,274	43,781	0.55
Tele2 AB 'B'	SEK	389	4,278	0.05
Telefonaktiebolaget LM Ericsson 'B'	SEK	4,071	30,883	0.39
Telia Co. AB	SEK	3,104	12,686	0.16
Volvo AB 'B'	SEK	1,708	19,281	0.24
			<u>320,761</u>	<u>4.02</u>
<i>Switzerland</i>				
Adecco Group AG	CHF	192	7,835	0.10
Baloise Holding AG	CHF	61	7,338	0.09
Barry Callebaut AG	CHF	13	17,683	0.22
Chocoladefabriken Lindt & Spruengli AG	CHF	7	37,937	0.48
Clariant AG	CHF	216	3,471	0.04
Coca-Cola HBC AG	GBP	234	6,349	0.08
Dufry AG	CHF	36	2,978	0.04
Flughafen Zurich AG	CHF	13	1,877	0.02
Helvetia Holding AG	CHF	45	22,969	0.29
Julius Baer Group Ltd.	CHF	241	7,496	0.09
LafargeHolcim Ltd.	CHF	1,205	43,359	0.54
Logitech International SA	CHF	750	20,603	0.26
Nestle SA	CHF	3,395	240,700	3.02
Novartis AG	CHF	2,508	187,261	2.35
Pargesa Holding SA	CHF	47	2,958	0.04
Partners Group Holding AG	CHF	7	3,707	0.05
PSP Swiss Property AG	CHF	226	19,446	0.24
Roche Holding AG	CHF	922	199,381	2.50
Schindler Holding AG	CHF	24	4,064	0.05
SGS SA	CHF	6	11,781	0.15
Sonova Holding AG	CHF	245	34,958	0.44
Straumann Holding AG	CHF	12	6,589	0.08
Swatch Group AG (The)	CHF	66	3,331	0.04
Swatch Group AG (The)	CHF	36	9,170	0.12
Swiss Life Holding AG	CHF	37	12,446	0.16
Swiss Prime Site AG	CHF	60	4,240	0.05
Swiss Re AG	CHF	357	28,584	0.36
Swisscom AG	CHF	15	6,260	0.08
UBS Group AG	CHF	5,472	59,482	0.75
Vifor Pharma AG	CHF	53	5,034	0.06
Zurich Insurance Group AG	CHF	179	46,612	0.58
			<u>1,065,899</u>	<u>13.37</u>
<i>United Kingdom</i>				
3i Group plc	GBP	3,756	33,141	0.42
Admiral Group plc	GBP	220	4,937	0.06
Aggreko plc	GBP	530	4,241	0.05
Anglo American plc	GBP	1,608	31,291	0.39
Antofagasta plc	GBP	1,150	9,963	0.12
Ashtead Group plc	GBP	539	9,806	0.12
Robeco Capital Growth Funds 571				

## Schedule of Investments (continued)

### Robeco QI European Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
Associated British Foods plc	GBP	808	18,554	0.23
AstraZeneca plc	GBP	1,388	90,136	1.13
Auto Trader Group plc, Reg. S	GBP	1,051	5,137	0.06
Aviva plc	GBP	7,017	29,315	0.37
Babcock International Group plc	GBP	274	1,510	0.02
BAE Systems plc	GBP	3,455	17,719	0.22
Barclays plc	GBP	31,909	53,145	0.67
Barratt Developments plc	GBP	5,913	30,114	0.38
Bellway plc	GBP	213	5,921	0.07
Berkeley Group Holdings plc	GBP	778	29,499	0.37
BHP Group plc	GBP	2,431	44,146	0.55
BP plc	GBP	23,332	130,112	1.63
British Land Co. plc (The), REIT	GBP	1,710	10,099	0.13
BT Group plc	GBP	9,952	26,314	0.33
Bunzl plc	GBP	367	9,571	0.12
Burberry Group plc	GBP	510	9,728	0.12
Carnival plc	GBP	221	9,213	0.12
Centrica plc	GBP	6,529	9,734	0.12
Coca-Cola European Partners plc	EUR	49	1,962	0.02
Coca-Cola European Partners plc	USD	818	32,571	0.41
ConvaTec Group plc, Reg. S	GBP	1,486	2,274	0.03
Croda International plc	GBP	159	8,214	0.10
Derwent London plc, REIT	GBP	732	22,996	0.29
Diageo plc	GBP	2,693	83,274	1.04
Direct Line Insurance Group plc	GBP	1,591	5,616	0.07
Dixons Carphone plc	GBP	6,236	8,457	0.11
easyJet plc	GBP	1,676	20,665	0.26
GlaxoSmithKline plc	GBP	5,799	96,944	1.22
Hikma Pharmaceuticals plc	GBP	1,032	19,284	0.24
Howden Joinery Group plc	GBP	3,409	16,526	0.21
HSBC Holdings plc	GBP	17,601	126,952	1.59
Informa plc	GBP	1,356	9,435	0.12
InterContinental Hotels Group plc	GBP	197	9,056	0.11
Intertek Group plc	GBP	174	9,221	0.12
Investec plc	GBP	732	3,565	0.04
J Sainsbury plc	GBP	1,769	5,198	0.07
John Wood Group plc	GBP	779	4,411	0.06
Johnson Matthey plc	GBP	210	6,474	0.08
Kingfisher plc	GBP	3,253	7,524	0.09
Land Securities Group plc, REIT	GBP	895	7,969	0.10
Legal & General Group plc	GBP	14,637	37,832	0.47
Lloyds Banking Group plc	GBP	123,712	70,279	0.88
Marks & Spencer Group plc	GBP	8,190	22,450	0.28
Mediclinic International plc	GBP	142	512	0.01
Meggitt plc	GBP	5,576	28,744	0.36
Melrose Industries plc	GBP	5,332	9,594	0.12
Merlin Entertainments plc, Reg. S	GBP	779	2,730	0.03
Micro Focus International plc	GBP	514	7,715	0.10

## Schedule of Investments (continued)

### Robeco QI European Enhanced Index Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
Mondi plc	GBP	460	8,251	0.10
Next plc	GBP	544	24,428	0.31
Pearson plc	GBP	3,287	34,195	0.43
Pennon Group plc	GBP	3,050	23,819	0.30
Persimmon plc	GBP	438	9,399	0.12
Prudential plc	GBP	620	9,557	0.12
Reckitt Benckiser Group plc	GBP	777	52,285	0.66
Rio Tinto plc	GBP	1,923	80,262	1.01
Rolls-Royce Holdings plc Preference	GBP	84,088	93	–
Rolls-Royce Holdings plc	GBP	1,828	16,580	0.21
Royal Bank of Scotland Group plc	GBP	4,224	10,032	0.13
Royal Dutch Shell plc 'A'	GBP	3,798	96,946	1.22
Royal Dutch Shell plc 'B'	GBP	4,312	111,357	1.40
Royal Mail plc	GBP	6,205	19,225	0.24
Segro plc, REIT	GBP	798	5,198	0.07
Smith & Nephew plc	GBP	1,002	16,123	0.20
SSE plc	GBP	303	3,565	0.04
Tate & Lyle plc	GBP	3,163	23,397	0.29
Taylor Wimpey plc	GBP	14,165	21,512	0.27
Tesco plc	GBP	11,437	24,372	0.31
Unilever plc	GBP	1,308	59,853	0.75
United Utilities Group plc	GBP	855	7,013	0.09
Vodafone Group plc	GBP	31,184	53,474	0.67
William Hill plc	GBP	8,126	14,261	0.18
Wm Morrison Supermarkets plc	GBP	10,321	24,582	0.31
			<u>2,061,569</u>	<u>25.86</u>
Total Equities			<u>7,913,992</u>	<u>99.29</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>7,913,992</u>	<u>99.29</u>
<b>Total Investments</b>			<b>7,913,992</b>	<b>99.29</b>
<b>Cash</b>			<b>30,543</b>	<b>0.38</b>
<b>Other Assets/(Liabilities)</b>			<b>26,146</b>	<b>0.33</b>
<b>Total Net Assets</b>			<b>7,970,681</b>	<b>100.00</b>

## Schedule of Investments (continued)

### Robeco New World Financial Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Computershare Ltd.	AUD	400,000	4,196,854	0.51
Macquarie Group Ltd.	AUD	165,000	11,025,880	1.34
			<u>15,222,734</u>	<u>1.85</u>
<i>Belgium</i>				
KBC Group NV	EUR	100,000	5,640,000	0.68
			<u>5,640,000</u>	<u>0.68</u>
<i>Brazil</i>				
Itau Unibanco Holding SA Preference	BRL	1,150,000	9,233,308	1.12
			<u>9,233,308</u>	<u>1.12</u>
<i>Canada</i>				
TMX Group Ltd.	CAD	75,000	3,436,130	0.42
			<u>3,436,130</u>	<u>0.42</u>
<i>Cayman Islands</i>				
Noah Holdings Ltd., ADR	USD	200,000	7,633,040	0.93
			<u>7,633,040</u>	<u>0.93</u>
<i>China</i>				
China Merchants Bank Co. Ltd. 'H'	HKD	4,000,000	12,821,966	1.55
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	2,750,000	21,024,172	2.55
			<u>33,846,138</u>	<u>4.10</u>
<i>Cyprus</i>				
TCS Group Holding plc, Reg. S, GDR	USD	310,000	4,077,485	0.49
			<u>4,077,485</u>	<u>0.49</u>
<i>Denmark</i>				
SimCorp A/S	DKK	75,000	4,475,445	0.54
			<u>4,475,445</u>	<u>0.54</u>
<i>France</i>				
BNP Paribas SA	EUR	470,000	18,506,250	2.25
Worldline SA, Reg. S	EUR	97,500	4,056,000	0.49
			<u>22,562,250</u>	<u>2.74</u>
<i>Germany</i>				
Allianz SE	EUR	150,000	26,271,000	3.18
Deutsche Boerse AG	EUR	100,000	10,495,000	1.27
Wirecard AG	EUR	62,500	8,300,000	1.01
			<u>45,066,000</u>	<u>5.46</u>
<i>India</i>				
Bandhan Bank Ltd., Reg. S	INR	850,000	5,685,987	0.69

# Schedule of Investments (continued)

## Robeco New World Financial Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India (continued)</i>				
Bharat Financial Inclusion Ltd.	INR	350,000	4,390,271	0.53
Housing Development Finance Corp. Ltd.	INR	550,000	13,594,418	1.65
ICICI Bank Ltd., ADR	USD	650,000	5,877,826	0.71
Infosys Ltd.	INR	500,000	4,100,587	0.50
Max Financial Services Ltd.	INR	850,000	4,707,108	0.57
Tata Consultancy Services Ltd.	INR	170,000	4,023,856	0.49
			<u>42,380,053</u>	<u>5.14</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	30,000	3,668,372	0.44
			<u>3,668,372</u>	<u>0.44</u>
<i>Israel</i>				
CyberArk Software Ltd.	USD	70,000	4,485,461	0.54
Plus500 Ltd.	GBP	600,000	9,271,682	1.13
			<u>13,757,143</u>	<u>1.67</u>
<i>Italy</i>				
Azimut Holding SpA	EUR	349,999	3,336,890	0.41
Banca Mediolanum SpA	EUR	750,000	3,817,500	0.46
FinecoBank Banca Fineco SpA	EUR	450,000	3,950,100	0.48
			<u>11,104,490</u>	<u>1.35</u>
<i>Japan</i>				
Dai-ichi Life Holdings, Inc.	JPY	1,300,000	17,688,932	2.15
SBI Holdings, Inc.	JPY	450,000	7,694,852	0.93
Shizuoka Bank Ltd. (The)	JPY	1,250,000	8,524,095	1.03
			<u>33,907,879</u>	<u>4.11</u>
<i>Kenya</i>				
Equity Group Holdings plc	KES	12,500,000	3,776,255	0.46
Safaricom plc	KES	22,000,000	4,314,372	0.52
			<u>8,090,627</u>	<u>0.98</u>
<i>Netherlands</i>				
Aegon NV	EUR	4,200,000	17,014,200	2.07
ASR Nederland NV	EUR	375,000	12,967,500	1.57
Flow Traders, Reg. S	EUR	465,000	12,880,500	1.56
NN Group NV	EUR	175,000	6,020,000	0.73
			<u>48,882,200</u>	<u>5.93</u>
<i>Philippines</i>				
Bank of the Philippine Islands	PHP	3,000,000	4,689,970	0.57
			<u>4,689,970</u>	<u>0.57</u>

# Schedule of Investments (continued)

## Robeco New World Financial Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Puerto Rico</i>				
EVERTEC, Inc.	USD	175,000	4,351,087	0.53
			<u>4,351,087</u>	<u>0.53</u>
<i>Russia</i>				
Sberbank of Russia PJSC Preference	RUB	9,499,999	19,715,826	2.39
			<u>19,715,826</u>	<u>2.39</u>
<i>Singapore</i>				
DBS Group Holdings Ltd.	SGD	800,000	12,052,022	1.46
United Overseas Bank Ltd.	SGD	450,000	7,029,920	0.85
			<u>19,081,942</u>	<u>2.31</u>
<i>South Africa</i>				
Discovery Ltd.	ZAR	525,000	5,031,308	0.61
			<u>5,031,308</u>	<u>0.61</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA	EUR	1,750,000	8,121,750	0.98
			<u>8,121,750</u>	<u>0.98</u>
<i>Sweden</i>				
Intrum AB	SEK	210,000	4,205,615	0.51
			<u>4,205,615</u>	<u>0.51</u>
<i>Switzerland</i>				
Credit Suisse Group AG	CHF	1,150,000	11,034,557	1.34
Julius Baer Group Ltd.	CHF	150,000	4,665,698	0.56
Partners Group Holding AG	CHF	9,000	4,765,649	0.58
Temenos AG	CHF	80,000	8,379,866	1.02
			<u>28,845,770</u>	<u>3.50</u>
<i>United Kingdom</i>				
Aon plc	USD	100,000	12,567,231	1.52
Barclays plc	GBP	5,000,000	8,327,652	1.01
Beazley plc	GBP	1,385,000	7,820,305	0.95
London Stock Exchange Group plc	GBP	230,000	10,369,020	1.26
Prudential plc	GBP	1,000,000	15,413,977	1.87
River & Mercantile Group plc	GBP	800,000	2,058,895	0.25
			<u>56,557,080</u>	<u>6.86</u>
<i>United States of America</i>				
Akamai Technologies, Inc.	USD	75,000	4,004,329	0.49
Alliance Data Systems Corp.	USD	25,000	3,275,613	0.40
Apollo Global Management LLC 'A'	USD	400,000	8,451,616	1.02
AXA Equitable Holdings, Inc.	USD	250,000	3,491,626	0.42
Blackstone Group LP (The)	USD	300,000	7,894,530	0.96

# Schedule of Investments (continued)

## Robeco New World Financial Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Broadridge Financial Solutions, Inc.	USD	45,000	3,743,802	0.45
Capital One Financial Corp.	USD	185,000	12,079,321	1.46
Carlyle Group LP (The)	USD	600,000	8,484,848	1.03
Citigroup, Inc.	USD	700,000	31,729,416	3.85
CME Group, Inc.	USD	75,000	12,207,136	1.48
Curo Group Holdings Corp.	USD	350,000	2,941,537	0.36
Discover Financial Services	USD	125,000	6,374,350	0.77
E*TRADE Financial Corp.	USD	350,000	13,324,151	1.62
Ebix, Inc.	USD	70,000	2,688,705	0.33
Envestnet, Inc.	USD	90,000	3,852,027	0.47
Euronet Worldwide, Inc.	USD	50,000	4,424,330	0.54
FleetCor Technologies, Inc.	USD	25,000	4,011,763	0.49
Focus Financial Partners, Inc. 'A'	USD	150,000	3,351,699	0.41
Global Payments, Inc.	USD	100,000	8,967,598	1.09
Green Dot Corp. 'A'	USD	60,000	4,043,028	0.49
Intercontinental Exchange, Inc.	USD	210,000	13,673,095	1.66
KKR & Co., Inc.	USD	450,000	7,729,240	0.94
LendingTree, Inc.	USD	20,000	3,857,099	0.47
Mastercard, Inc. 'A'	USD	25,000	4,070,139	0.49
MetLife, Inc.	USD	450,000	15,985,832	1.94
Morgan Stanley	USD	525,000	18,076,217	2.19
MSCI, Inc.	USD	45,000	5,722,157	0.69
PayPal Holdings, Inc.	USD	115,000	8,373,694	1.01
Principal Financial Group, Inc.	USD	130,000	4,952,381	0.60
SLM Corp.	USD	500,000	3,651,231	0.44
SS&C Technologies Holdings, Inc.	USD	200,000	7,848,179	0.95
SVB Financial Group	USD	30,000	4,982,815	0.60
TD Ameritrade Holding Corp.	USD	235,000	10,000,525	1.21
Total System Services, Inc.	USD	60,000	4,216,713	0.51
Visa, Inc. 'A'	USD	75,000	8,588,482	1.04
Voya Financial, Inc.	USD	500,000	17,281,036	2.09
WEX, Inc.	USD	65,000	7,834,448	0.95
Worldpay, Inc.	USD	250,000	16,701,649	2.02
			<u>312,886,357</u>	<u>37.93</u>
Total Equities			<u>776,469,999</u>	<u>94.14</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>776,469,999</u>	<u>94.14</u>
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco Global FinTech Equities Fund - Z EUR <sup>†</sup>	EUR	400,000	41,700,063	5.06
			<u>41,700,063</u>	<u>5.06</u>

## Schedule of Investments (continued)

### Robeco New World Financial Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings (continued)				
Collective Investment Schemes - UCITS (continued)				
Total Collective Investment Schemes - UCITS			41,700,063	5.06
Total Units of authorised UCITS or other collective investment undertakings			41,700,063	5.06
<b>Total Investments</b>			<b>818,170,062</b>	<b>99.20</b>
<b>Fair Value Adjustment</b>			<b>(737,805)</b>	<b>(0.09)</b>
<b>Cash</b>			<b>11,483,542</b>	<b>1.39</b>
<b>Other Assets/(Liabilities)</b>			<b>(4,124,886)</b>	<b>(0.50)</b>
<b>Total Net Assets</b>			<b>824,790,913</b>	<b>100.00</b>

† Related Party Fund.

## Schedule of Investments (continued)

### Robeco New World Financial Equities As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	15,780	EUR	14,000	07/01/2019	J.P. Morgan	20	–
CHF	15,824	EUR	14,000	07/01/2019	Societe Generale	59	–
CHF	6,544,109	USD	6,600,000	07/01/2019	Barclays	44,309	0.01
					First European Transfer		
CHF	1,300,000	USD	1,301,457	07/01/2019	Agent	17,235	–
EUR	4,626,639	GBP	4,040,000	07/01/2019	HSBC	145,593	0.02
EUR	50,000	NOK	477,195	07/01/2019	Societe Generale	2,224	–
EUR	7,970,193	USD	9,080,645	07/01/2019	Barclays	31,366	–
					First European Transfer		
EUR	2,505,036	USD	2,858,352	07/01/2019	Agent	6,099	–
EUR	3,362,660	USD	3,830,855	07/01/2019	HSBC	13,504	–
GBP	1,422,236	USD	1,800,000	07/01/2019	Citigroup	3,837	–
HKD	2,063,417	EUR	230,000	07/01/2019	HSBC	412	–
					First European Transfer		
HKD	173,668,882	USD	22,175,604	07/01/2019	Agent	5,606	–
INR	717,310	USD	10,000	07/01/2019	HSBC	215	–
INR	1,897,803	USD	27,000	16/01/2019	Barclays	88	–
INR	717,310	USD	10,198	16/01/2019	Citigroup	39	–
INR	849,660	USD	12,000	16/01/2019	HSBC	117	–
JPY	3,677,312	EUR	29,000	07/01/2019	Barclays	126	–
JPY	12,783,307	EUR	100,000	07/01/2019	Citigroup	1,250	–
JPY	1,664,235	EUR	13,000	07/01/2019	HSBC	182	–
JPY	1,790,688	EUR	14,000	07/01/2019	Societe Generale	183	–
JPY	1,027,000,000	USD	9,080,741	07/01/2019	Barclays	195,397	0.02
					First European Transfer		
JPY	81,000,000	USD	714,701	07/01/2019	Agent	16,724	–
JPY	280,000,000	USD	2,495,203	07/01/2019	HSBC	36,276	0.01
JPY	87,000,000	USD	784,412	07/01/2019	Rabobank	3,301	–
SEK	107,893,797	USD	11,883,852	07/01/2019	Barclays	115,028	0.02
SGD	1,180,000	USD	859,249	07/01/2019	Citigroup	4,086	–
SGD	1,220,000	USD	889,543	07/01/2019	HSBC	3,204	–
USD	1,271,984	AUD	1,793,009	07/01/2019	Citigroup	8,944	–
USD	2,121,715	CAD	2,777,223	07/01/2019	HSBC	73,928	0.01
USD	4,800,000	CAD	6,396,510	07/01/2019	J.P. Morgan	94,437	0.01
USD	1,567,329	DKK	10,209,805	07/01/2019	Citigroup	2,970	–
USD	5,008,597	EUR	4,360,000	07/01/2019	Barclays	18,806	–
USD	80,570,249	EUR	70,368,726	07/01/2019	Citigroup	70,464	0.01
USD	10,100,099	EUR	8,820,000	07/01/2019	HSBC	10,093	–
USD	510,096	EUR	445,000	07/01/2019	ING Bank	956	–
USD	11,061,622	GBP	8,623,156	07/01/2019	Citigroup	106,167	0.01
USD	5,743,503	GBP	4,400,000	07/01/2019	J.P. Morgan	140,957	0.02
USD	3,300,000	HKD	25,798,329	07/01/2019	Rabobank	4,271	–
USD	1,128	NOK	9,420	07/01/2019	Barclays	43	–
USD	497,937	RUB	33,031,852	14/01/2019	Citigroup	20,818	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>1,199,334</b>	<b>0.14</b>

# Schedule of Investments (continued)

## Robeco New World Financial Equities

As at 31 December 2018

### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	20,624	EUR	13,000	07/01/2019	Citigroup	(312)	–
AUD	18,974	EUR	12,000	07/01/2019	J.P. Morgan	(327)	–
AUD	43,551	EUR	27,000	07/01/2019	Rabobank	(207)	–
AUD	8,500,000	USD	6,090,078	07/01/2019	Barclays	(94,917)	(0.01)
AUD	30,948,115	USD	21,954,995	07/01/2019	Citigroup	(154,384)	(0.02)
CAD	501,127	EUR	330,000	07/01/2019	Citigroup	(8,634)	–
CAD	25,827	EUR	17,000	07/01/2019	J.P. Morgan	(437)	–
CAD	29,058	EUR	19,000	07/01/2019	Rabobank	(365)	–
CAD	91,256,402	USD	69,717,155	07/01/2019	HSBC	(2,429,200)	(0.30)
EUR	100,000	HKD	895,576	07/01/2019	HSBC	(5)	–
EUR	981,849	USD	1,122,814	04/01/2019	J.P. Morgan	(23)	–
EUR	20,939,122	USD	23,974,716	07/01/2019	Citigroup	(20,967)	–
					First European Transfer		
EUR	3,420,000	USD	3,920,757	07/01/2019	Agent	(7,753)	–
EUR	5,070,000	USD	5,822,143	07/01/2019	HSBC	(20,055)	–
EUR	7,060,000	USD	8,085,711	07/01/2019	Rabobank	(8,998)	–
GBP	58,541	EUR	65,000	07/01/2019	HSBC	(68)	–
GBP	6,500,000	USD	8,342,780	07/01/2019	Citigroup	(84,139)	(0.01)
GBP	3,992,658	USD	5,134,647	07/01/2019	HSBC	(60,471)	(0.01)
HKD	320,006	EUR	36,000	07/01/2019	HSBC	(266)	–
HKD	349,086	EUR	39,000	07/01/2019	Societe Generale	(19)	–
HKD	33,950,000	USD	4,340,686	07/01/2019	Citigroup	(3,839)	–
HKD	15,550,000	USD	1,990,345	07/01/2019	HSBC	(3,678)	–
ILS	7,260,000	USD	1,970,946	07/01/2019	Barclays	(36,525)	–
NOK	20,350,000	USD	2,436,373	07/01/2019	Barclays	(92,607)	(0.01)
USD	3,300,000	CAD	4,500,834	07/01/2019	J.P. Morgan	(1,277)	–
USD	3,300,000	CHF	3,272,055	07/01/2019	Barclays	(22,154)	–
USD	13,953,754	CHF	13,889,399	07/01/2019	Citigroup	(141,488)	(0.02)
USD	5,626,892	EUR	4,940,000	07/01/2019	Barclays	(20,645)	–
USD	328,233	EUR	290,000	07/01/2019	Citigroup	(3,040)	–
USD	6,230,126	EUR	5,466,320	07/01/2019	HSBC	(19,582)	–
USD	675,192	EUR	591,000	07/01/2019	ING Bank	(708)	–
USD	6,113,992	EUR	5,365,000	07/01/2019	J.P. Morgan	(19,793)	–
					First European Transfer		
USD	1,852,516	HKD	14,508,029	07/01/2019	Agent	(468)	–
USD	10,208	INR	717,310	07/01/2019	Citigroup	(34)	–
USD	80,394	INR	5,917,719	16/01/2019	Citigroup	(3,593)	–
USD	4,169,953	JPY	469,490,697	07/01/2019	J.P. Morgan	(72,966)	(0.01)
USD	3,514,662	JPY	394,120,965	07/01/2019	Rabobank	(48,896)	(0.01)
USD	424,386	SEK	3,853,014	07/01/2019	Barclays	(4,108)	–
USD	14,126,917	SGD	19,516,308	07/01/2019	HSBC	(141,364)	(0.02)
USD	7,325	ZAR	108,203	07/01/2019	Barclays	(175)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(3,528,487)</b>	<b>(0.42)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(2,329,153)</b>	<b>(0.28)</b>

## Schedule of Investments (continued)

### Robeco Property Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Goodman Group, REIT	AUD	1,000,000	6,750,658	1.95
Mirvac Group, REIT	AUD	3,050,000	4,335,621	1.26
Scentre Group, REIT	AUD	3,000,000	7,439,878	2.15
			<u>18,526,157</u>	<u>5.36</u>
<i>Brazil</i>				
Iguatemi Empresa de Shopping Centers SA	BRL	180,000	1,693,546	0.49
			<u>1,693,546</u>	<u>0.49</u>
<i>Canada</i>				
Allied Properties Real Estate Investment Trust	CAD	140,000	3,979,747	1.15
Brookfield Asset Management, Inc. 'A'	CAD	55,000	1,830,871	0.53
RioCan Real Estate Investment Trust	CAD	275,000	4,171,493	1.21
			<u>9,982,111</u>	<u>2.89</u>
<i>Cayman Islands</i>				
Longfor Group Holdings Ltd.	HKD	800,000	2,041,686	0.59
Wharf Real Estate Investment Co. Ltd.	HKD	840,000	4,371,978	1.27
			<u>6,413,664</u>	<u>1.86</u>
<i>France</i>				
ICADE, REIT	EUR	58,000	3,764,200	1.09
			<u>3,764,200</u>	<u>1.09</u>
<i>Germany</i>				
Deutsche Wohnen SE	EUR	225,000	9,000,000	2.61
			<u>9,000,000</u>	<u>2.61</u>
<i>Hong Kong</i>				
Link REIT	HKD	880,000	7,754,832	2.24
Sun Hung Kai Properties Ltd.	HKD	779,361	9,592,527	2.78
Swire Properties Ltd.	HKD	1,450,000	4,494,110	1.30
			<u>21,841,469</u>	<u>6.32</u>
<i>India</i>				
Phoenix Mills Ltd. (The)	INR	307,747	2,137,975	0.62
			<u>2,137,975</u>	<u>0.62</u>
<i>Ireland</i>				
Irish Residential Properties REIT plc	EUR	2,525,000	3,418,850	0.99
			<u>3,418,850</u>	<u>0.99</u>
<i>Japan</i>				
Daiwa House Industry Co. Ltd.	JPY	310,000	8,588,486	2.49

## Schedule of Investments (continued)

### Robeco Property Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Invincible Investment Corp., REIT	JPY	9,000	3,221,930	0.93
Mitsui Fudosan Co. Ltd.	JPY	500,000	9,682,421	2.80
Nippon Accommodations Fund, Inc., REIT	JPY	1,100	4,617,466	1.34
Nippon Building Fund, Inc., REIT	JPY	950	5,199,203	1.51
Nippon Prologis REIT, Inc.	JPY	2,250	4,132,552	1.20
Tokyu Fudosan Holdings Corp.	JPY	710,000	3,047,844	0.88
			<u>38,489,902</u>	<u>11.15</u>
<i>Netherlands</i>				
InterXion Holding NV	USD	110,000	5,115,921	1.48
			<u>5,115,921</u>	<u>1.48</u>
<i>Norway</i>				
Entra ASA, Reg. S	NOK	513,873	5,927,723	1.72
			<u>5,927,723</u>	<u>1.72</u>
<i>Singapore</i>				
CapitaLand Commercial Trust, REIT	SGD	3,200,000	3,564,899	1.03
CapitaLand Ltd.	SGD	2,400,000	4,717,345	1.37
Mapletree Logistics Trust, REIT	SGD	5,081,000	4,098,904	1.19
			<u>12,381,148</u>	<u>3.59</u>
<i>Spain</i>				
Cellnex Telecom SA, Reg. S	EUR	115,000	2,521,950	0.73
			<u>2,521,950</u>	<u>0.73</u>
<i>Supranational</i>				
Unibail-Rodamco-Westfield, REIT	EUR	83,000	11,060,580	3.20
			<u>11,060,580</u>	<u>3.20</u>
<i>Sweden</i>				
Hufvudstaden AB 'A'	SEK	435,000	5,797,872	1.68
			<u>5,797,872</u>	<u>1.68</u>
<i>United Kingdom</i>				
Big Yellow Group plc, REIT	GBP	340,000	3,311,537	0.96
Cushman & Wakefield plc	USD	190,000	2,379,466	0.69
Great Portland Estates plc, REIT	GBP	480,000	3,512,723	1.02
Hammerson plc, REIT	GBP	840,000	3,096,462	0.90
Segro plc, REIT	GBP	825,000	5,373,981	1.55
			<u>17,674,169</u>	<u>5.12</u>
<i>United States of America</i>				
Alexandria Real Estate Equities, Inc., REIT	USD	75,000	7,473,436	2.16

## Schedule of Investments (continued)

### Robeco Property Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
American Homes 4 Rent, REIT 'A'	USD	320,000	5,541,126	1.60
Americold Realty Trust, REIT	USD	200,000	4,400,717	1.27
Apartment Investment & Management Co., REIT 'A'	USD	170,000	6,464,297	1.87
AvalonBay Communities, Inc., REIT	USD	82,000	12,382,649	3.59
Boston Properties, Inc., REIT	USD	100,000	9,788,797	2.84
Brixmor Property Group, Inc., REIT	USD	420,000	5,432,507	1.57
CBRE Group, Inc. 'A'	USD	86,000	3,000,166	0.87
CoreSite Realty Corp., REIT	USD	50,000	3,799,467	1.10
CoStar Group, Inc.	USD	9,000	2,653,995	0.77
Duke Realty Corp., REIT	USD	315,000	7,041,322	2.04
Equinix, Inc., REIT	USD	16,000	4,937,339	1.43
Equity LifeStyle Properties, Inc., REIT	USD	110,000	9,269,841	2.68
Extra Space Storage, Inc., REIT	USD	94,000	7,395,374	2.14
Federal Realty Investment Trust, REIT	USD	80,000	8,418,733	2.44
Healthcare Trust of America, Inc., REIT 'A'	USD	250,000	5,551,183	1.61
Kilroy Realty Corp., REIT	USD	140,000	7,584,940	2.20
Macerich Co. (The), REIT	USD	96,000	3,621,881	1.05
Prologis, Inc., REIT	USD	285,000	14,578,381	4.22
Simon Property Group, Inc., REIT	USD	123,000	18,082,383	5.24
SL Green Realty Corp., REIT	USD	65,000	4,537,977	1.31
Summit Hotel Properties, Inc., REIT	USD	300,000	2,537,059	0.74
Ventas, Inc., REIT	USD	190,000	9,863,483	2.86
			<u>164,357,053</u>	<u>47.60</u>
Total Equities			<u>340,104,290</u>	<u>98.50</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>340,104,290</u>	<u>98.50</u>
<b>Total Investments</b>			<b>340,104,290</b>	<b>98.50</b>
<b>Fair Value Adjustment</b>			<b>(781,622)</b>	<b>(0.23)</b>
<b>Cash</b>			<b>11,580,587</b>	<b>3.35</b>
<b>Other Assets/(Liabilities)</b>			<b>(5,607,588)</b>	<b>(1.62)</b>
<b>Total Net Assets</b>			<b>345,295,667</b>	<b>100.00</b>

## Schedule of Investments (continued)

### Robeco Property Equities As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	14,884	EUR	13,000	07/01/2019	HSBC	224	–
CHF	3,460,756	EUR	3,039,195	07/01/2019	J.P. Morgan	35,672	0.01
CHF	41,773	EUR	37,000	07/01/2019	Rabobank	116	–
EUR	13,716,131	AUD	22,122,611	07/01/2019	J.P. Morgan	105,824	0.03
EUR	9,411,774	CAD	14,108,030	07/01/2019	J.P. Morgan	364,472	0.11
EUR	8,715,766	GBP	7,780,278	07/01/2019	J.P. Morgan	86,116	0.03
EUR	2,800,000	HKD	24,935,587	07/01/2019	ING Bank	15,557	0.01
EUR	997,477	ILS	4,210,437	07/01/2019	J.P. Morgan	19,339	0.01
EUR	5,102,202	NOK	48,788,327	07/01/2019	J.P. Morgan	217,588	0.06
EUR	1,900,000	USD	2,164,562	07/01/2019	Barclays	7,614	–
EUR	3,700,000	USD	4,230,483	07/01/2019	J.P. Morgan	1,466	–
EUR	11,200,000	USD	12,797,982	07/01/2019	Societe Generale	11,261	–
HKD	969,211	EUR	108,000	07/01/2019	HSBC	227	–
HKD	16,489,171	EUR	1,839,972	07/01/2019	J.P. Morgan	1,298	–
JPY	75,722,240	EUR	590,000	07/01/2019	HSBC	9,755	–
JPY	671,955,402	EUR	5,231,638	07/01/2019	J.P. Morgan	90,555	0.03
SEK	565,086	EUR	55,000	07/01/2019	Citigroup	17	–
SEK	206,759	EUR	20,000	07/01/2019	J.P. Morgan	130	–
SGD	4,385,385	EUR	2,800,000	07/01/2019	Citigroup	6,983	–
SGD	277,310	EUR	177,000	07/01/2019	HSBC	499	–
USD	10,897,310	EUR	9,500,000	07/01/2019	Barclays	27,061	0.01
USD	1,718,855	EUR	1,500,000	07/01/2019	HSBC	2,722	–
USD	870,389	EUR	758,000	07/01/2019	J.P. Morgan	2,945	–
USD	19,524,878	EUR	17,055,747	07/01/2019	Rabobank	14,035	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>1,021,476</b>	<b>0.30</b>

## Schedule of Investments (continued)

### Robeco Property Equities As at 31 December 2018

#### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	4,432,540	EUR	2,800,000	07/01/2019	Citigroup	(73,006)	(0.02)
AUD	120,683	EUR	76,000	07/01/2019	HSBC	(1,753)	–
AUD	341,644	EUR	216,000	07/01/2019	Societe Generale	(5,813)	–
CAD	34,600	EUR	23,000	07/01/2019	HSBC	(812)	–
CAD	95,566	EUR	63,000	07/01/2019	J.P. Morgan	(1,715)	–
EUR	1,580,680	CHF	1,799,933	07/01/2019	J.P. Morgan	(18,553)	(0.01)
EUR	1,100,000	HKD	9,862,222	07/01/2019	ING Bank	(1,269)	–
EUR	14,738,256	HKD	132,078,941	07/01/2019	J.P. Morgan	(10,393)	–
EUR	29,728,204	JPY	3,817,053,174	07/01/2019	J.P. Morgan	(504,597)	(0.15)
EUR	343,410	NZD	600,000	07/01/2019	HSBC	(7,754)	–
EUR	2,218,351	SEK	23,060,025	07/01/2019	ING Bank	(26,782)	(0.01)
EUR	9,376,806	SGD	14,819,925	07/01/2019	ING Bank	(109,083)	(0.03)
EUR	1,800,000	USD	2,077,550	07/01/2019	Barclays	(16,315)	(0.01)
EUR	7,500,000	USD	8,604,669	07/01/2019	HSBC	(22,701)	(0.01)
EUR	103,283,665	USD	118,165,303	07/01/2019	J.P. Morgan	(23,303)	(0.01)
EUR	7,500,000	USD	8,594,307	07/01/2019	Rabobank	(13,642)	–
EUR	1,051,755	ZAR	17,753,945	07/01/2019	J.P. Morgan	(27,740)	(0.01)
GBP	201,653	EUR	227,000	07/01/2019	HSBC	(3,333)	–
GBP	520,482	EUR	583,064	07/01/2019	J.P. Morgan	(5,761)	–
HKD	2,792,133	EUR	313,000	07/01/2019	HSBC	(1,215)	–
USD	1,715,452	EUR	1,500,000	07/01/2019	Barclays	(252)	–
USD	3,417,180	EUR	3,000,000	07/01/2019	HSBC	(12,503)	–
USD	1,598,467	EUR	1,400,000	07/01/2019	ING Bank	(2,528)	–
USD	6,488,980	EUR	5,700,000	07/01/2019	J.P. Morgan	(26,957)	(0.01)
USD	2,507,295	EUR	2,195,000	07/01/2019	Rabobank	(2,977)	–
USD	4,116,354	EUR	3,600,000	07/01/2019	Societe Generale	(1,244)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(922,001)</b>	<b>(0.27)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>99,475</b>	<b>0.03</b>

## Schedule of Investments (continued)

### Robeco Global Consumer Trends Equities As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd., ADR	USD	330,000	40,141,414	2.05
Pagseguro Digital Ltd. 'A'	USD	1,650,000	26,378,067	1.35
Sands China Ltd.	HKD	7,250,000	27,126,612	1.38
Tencent Holdings Ltd.	HKD	1,200,000	41,548,532	2.12
Tencent Music Entertainment Group, ADR	USD	307	3,598	–
			<u>135,198,223</u>	<u>6.90</u>
<i>China</i>				
Kweichow Moutai Co. Ltd. 'A'	CNY	399,952	30,058,358	1.53
			<u>30,058,358</u>	<u>1.53</u>
<i>Denmark</i>				
Chr Hansen Holding A/S	DKK	375,000	28,955,805	1.48
			<u>28,955,805</u>	<u>1.48</u>
<i>France</i>				
Kering SA	EUR	80,000	31,800,000	1.62
LVMH Moët Hennessy Louis Vuitton SE	EUR	140,000	35,385,000	1.81
Pernod Ricard SA	EUR	255,000	36,057,000	1.84
			<u>103,242,000</u>	<u>5.27</u>
<i>Germany</i>				
adidas AG	EUR	215,000	39,216,000	2.00
			<u>39,216,000</u>	<u>2.00</u>
<i>India</i>				
Avenue Supermarts Ltd., Reg. S	INR	1,800,000	37,187,851	1.90
Britannia Industries Ltd.	INR	850,000	32,878,662	1.68
			<u>70,066,513</u>	<u>3.58</u>
<i>Italy</i>				
Davide Campari-Milano SpA	EUR	4,250,000	31,386,250	1.60
Moncler SpA	EUR	1,150,000	33,269,500	1.70
			<u>64,655,750</u>	<u>3.30</u>
<i>Japan</i>				
Nintendo Co. Ltd.	JPY	115,000	26,673,388	1.36
Shiseido Co. Ltd.	JPY	575,000	31,386,885	1.60
Sony Corp.	JPY	800,000	33,746,307	1.73
			<u>91,806,580</u>	<u>4.69</u>
<i>Luxembourg</i>				
Spotify Technology SA	USD	290,000	28,445,844	1.45
			<u>28,445,844</u>	<u>1.45</u>

# Schedule of Investments (continued)

## Robeco Global Consumer Trends Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands</i>				
Heineken NV	EUR	500,000	38,260,000	1.95
NXP Semiconductors NV	USD	450,000	28,386,462	1.45
			<u>66,646,462</u>	<u>3.40</u>
<i>Panama</i>				
Carnival Corp.	USD	600,000	25,543,750	1.30
			<u>25,543,750</u>	<u>1.30</u>
<i>South Korea</i>				
Samsung Electronics Co. Ltd.	KRW	1,000,000	30,332,441	1.55
			<u>30,332,441</u>	<u>1.55</u>
<i>Switzerland</i>				
Chocoladefabriken Lindt & Spruengli AG	CHF	4,750	25,742,856	1.32
Givaudan SA	CHF	15,000	30,331,703	1.55
Nestle SA	CHF	625,000	44,311,473	2.26
			<u>100,386,032</u>	<u>5.13</u>
<i>United Kingdom</i>				
Reckitt Benckiser Group plc	GBP	575,000	38,692,467	1.98
			<u>38,692,467</u>	<u>1.98</u>
<i>United States of America</i>				
Activision Blizzard, Inc.	USD	725,000	29,673,357	1.51
Alphabet, Inc. 'A'	USD	57,500	52,633,784	2.69
Amazon.com, Inc.	USD	42,500	54,935,372	2.80
Apple, Inc.	USD	255,000	34,840,745	1.78
Booking Holdings, Inc.	USD	26,000	39,014,894	1.99
Costco Wholesale Corp.	USD	190,000	33,571,735	1.71
Electronic Arts, Inc.	USD	500,000	34,675,762	1.77
Estee Lauder Cos., Inc. (The) 'A'	USD	275,000	30,918,711	1.58
International Flavors & Fragrances, Inc.	USD	300,000	34,692,379	1.77
Liberty Media Corp-Liberty Formula One 'C'	USD	950,000	24,708,558	1.26
Live Nation Entertainment, Inc.	USD	750,000	31,641,087	1.62
Lululemon Athletica, Inc.	USD	350,000	37,159,474	1.90
Mastercard, Inc. 'A'	USD	355,000	57,795,969	2.95
McCormick & Co., Inc. (Non-Voting)	USD	400,000	48,628,275	2.48
MercadoLibre, Inc.	USD	120,000	30,653,549	1.56
Microsoft Corp.	USD	575,000	50,482,532	2.58
Netflix, Inc.	USD	175,000	39,191,920	2.00
NIKE, Inc. 'B'	USD	625,000	40,087,018	2.05
PayPal Holdings, Inc.	USD	600,000	43,688,837	2.23
PepsiCo, Inc.	USD	320,000	30,884,779	1.58
Sirius XM Holdings, Inc.	USD	5,750,000	28,763,829	1.47
Square, Inc. 'A'	USD	680,000	33,225,415	1.70

## Schedule of Investments (continued)

### Robeco Global Consumer Trends Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Starbucks Corp.	USD	525,000	29,104,684	1.49
Take-Two Interactive Software, Inc.	USD	400,000	36,580,524	1.87
Tiffany & Co.	USD	475,000	32,867,200	1.68
VeriSign, Inc.	USD	150,000	19,268,005	0.98
Visa, Inc. 'A'	USD	490,000	56,111,418	2.86
Walt Disney Co. (The)	USD	460,000	43,165,858	2.20
Worldpay, Inc.	USD	500,000	33,403,297	1.70
			<u>1,092,368,967</u>	<u>55.76</u>
Total Equities			<u>1,945,615,192</u>	<u>99.32</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>1,945,615,192</u>	<u>99.32</u>
<b>Total Investments</b>			<b><u>1,945,615,192</u></b>	<b><u>99.32</u></b>
<b>Fair Value Adjustment</b>			<b><u>(1,632,617)</u></b>	<b><u>(0.08)</u></b>
<b>Cash</b>			<b><u>35,765,218</u></b>	<b><u>1.83</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>(20,802,549)</u></b>	<b><u>(1.06)</u></b>
<b>Total Net Assets</b>			<b><u>1,958,945,244</u></b>	<b><u>100.00</u></b>

## Schedule of Investments (continued)

### Robeco Global Consumer Trends Equities

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	11,287	EUR	10,000	07/01/2019	Citigroup	28	–
CHF	781,732	EUR	687,000	07/01/2019	HSBC	7,566	–
CHF	10,880	USD	11,000	07/01/2019	J.P. Morgan	50	–
DKK	1,202,296	EUR	161,000	07/01/2019	Barclays	9	–
DKK	19,633	USD	3,000	16/01/2019	HSBC	9	–
EUR	1,027,567	DKK	7,664,862	07/01/2019	Citigroup	1,101	–
EUR	19,000	DKK	141,787	07/01/2019	HSBC	12	–
EUR	2,000	DKK	14,918	07/01/2019	Rabobank	2	–
EUR	1,000	DKK	7,460	07/01/2019	Societe Generale	1	–
EUR	11,000	GBP	9,827	07/01/2019	Citigroup	101	–
EUR	11,000	GBP	9,813	07/01/2019	HSBC	116	–
EUR	1,764,177	GBP	1,549,209	07/01/2019	J.P. Morgan	45,841	–
EUR	19,000	GBP	16,731	07/01/2019	Societe Generale	443	–
EUR	9,000	HKD	80,478	07/01/2019	Citigroup	13	–
EUR	14,000	HKD	124,491	07/01/2019	HSBC	99	–
EUR	1,784,172	HKD	15,833,599	07/01/2019	ING Bank	16,106	–
EUR	22,000	HKD	196,161	07/01/2019	Rabobank	96	–
EUR	534,988	USD	611,000	07/01/2019	Barclays	817	–
EUR	369,000	USD	420,763	07/01/2019	Citigroup	1,145	–
					First European Transfer		
EUR	236,000	USD	268,728	07/01/2019	Agent	1,062	–
EUR	800,942	USD	911,017	07/01/2019	HSBC	4,478	–
EUR	1,207,610	USD	1,373,137	07/01/2019	J.P. Morgan	7,134	–
EUR	122,000	USD	139,006	07/01/2019	Rabobank	473	–
EUR	276,841	USD	314,967	07/01/2019	Societe Generale	1,479	–
GBP	3,610	EUR	4,000	07/01/2019	J.P. Morgan	4	–
GBP	3,153	USD	4,000	16/01/2019	Citigroup	2	–
INR	504,693	USD	7,000	16/01/2019	ING Bank	181	–
JPY	81,520,419	EUR	636,000	07/01/2019	Citigroup	9,679	–
JPY	25,718,370	EUR	200,000	07/01/2019	J.P. Morgan	3,701	–
					First European Transfer		
JPY	22,495,404	USD	200,000	07/01/2019	Agent	3,322	–
JPY	1,128,420	USD	10,000	07/01/2019	HSBC	195	–
USD	595,715	EUR	520,000	07/01/2019	Citigroup	809	–
USD	412,662	EUR	360,000	07/01/2019	ING Bank	773	–
USD	8,000	HKD	62,412	07/01/2019	Barclays	25	–
USD	5,000	HKD	39,037	07/01/2019	J.P. Morgan	12	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>106,884</b>	<b>–</b>

# Schedule of Investments (continued)

## Robeco Global Consumer Trends Equities

As at 31 December 2018

### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
DKK	22,401	EUR	3,000	07/01/2019	HSBC	–	–
EUR	2,525,356	CHF	2,870,198	07/01/2019	Barclays	(24,802)	–
EUR	21,000	CHF	23,846	07/01/2019	Citigroup	(187)	–
					First European Transfer		
EUR	20,000	CHF	22,667	07/01/2019	Agent	(140)	–
EUR	50,000	CHF	56,755	07/01/2019	HSBC	(427)	–
EUR	4,000	CHF	4,510	07/01/2019	ING Bank	(7)	–
EUR	1,332,695	CHF	1,517,515	07/01/2019	J.P. Morgan	(15,610)	–
EUR	17,000	CHF	19,270	07/01/2019	Rabobank	(121)	–
EUR	65,839	CNY	526,443	07/01/2019	Citigroup	(1,122)	–
EUR	6,000	GBP	5,425	07/01/2019	Barclays	(17)	–
EUR	2,000	GBP	1,805	07/01/2019	J.P. Morgan	(2)	–
					First European Transfer		
EUR	12,000	HKD	107,528	07/01/2019	Agent	(7)	–
EUR	10,000	HKD	89,671	07/01/2019	HSBC	(13)	–
EUR	951,178	HKD	8,524,114	07/01/2019	J.P. Morgan	(671)	–
EUR	15,000	JPY	1,911,824	07/01/2019	Barclays	(143)	–
EUR	6,000	JPY	773,283	07/01/2019	Citigroup	(125)	–
					First European Transfer		
EUR	19,000	JPY	2,442,341	07/01/2019	Agent	(344)	–
EUR	18,000	JPY	2,313,026	07/01/2019	HSBC	(320)	–
EUR	2,000	JPY	257,088	07/01/2019	ING Bank	(36)	–
EUR	4,264,730	JPY	548,178,793	07/01/2019	J.P. Morgan	(77,096)	–
EUR	11,000	JPY	1,420,570	07/01/2019	Rabobank	(252)	–
					First European Transfer		
EUR	571,793	USD	654,962	07/01/2019	Agent	(813)	–
EUR	1,475,835	USD	1,692,181	07/01/2019	HSBC	(3,568)	–
EUR	19,125,371	USD	21,877,659	07/01/2019	J.P. Morgan	(1,349)	–
EUR	110,000	USD	126,050	07/01/2019	Rabobank	(200)	–
EUR	124,000	USD	142,217	07/01/2019	Societe Generale	(334)	–
GBP	240,459	EUR	271,000	07/01/2019	HSBC	(4,290)	–
HKD	3,558,395	EUR	400,000	07/01/2019	Barclays	(2,650)	–
HKD	62,604	EUR	7,000	07/01/2019	HSBC	(9)	–
HKD	54,680	USD	7,000	07/01/2019	HSBC	(14)	–
USD	253,000	CHF	251,473	07/01/2019	HSBC	(2,245)	–
USD	8,000	CHF	7,908	07/01/2019	J.P. Morgan	(32)	–
USD	2,037,393	CNY	14,143,377	16/01/2019	HSBC	(15,660)	–
USD	160,022	EUR	140,000	07/01/2019	Barclays	(100)	–
USD	22,000	EUR	19,271	07/01/2019	Citigroup	(38)	–
USD	10,974,000	EUR	9,647,718	07/01/2019	HSBC	(53,610)	–
USD	91,341	EUR	80,000	07/01/2019	ING Bank	(144)	–
USD	20,380,653	EUR	17,951,081	07/01/2019	J.P. Morgan	(133,130)	(0.01)
USD	1,737,075	INR	127,863,053	16/01/2019	Citigroup	(77,609)	(0.01)
USD	180,000	INR	12,778,200	16/01/2019	HSBC	(2,163)	–
USD	8,000	INR	566,600	16/01/2019	ING Bank	(80)	–
USD	5,000	INR	355,415	16/01/2019	J.P. Morgan	(66)	–
USD	12,000	JPY	1,350,555	07/01/2019	HSBC	(206)	–
USD	7,000	JPY	783,633	07/01/2019	J.P. Morgan	(87)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(419,839)</b>	<b>(0.02)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(312,955)</b>	<b>(0.02)</b>

## Schedule of Investments (continued)

### RobecoSAM Sustainable Food Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
ALS Ltd.	AUD	151,423	638,296	1.55
			<u>638,296</u>	<u>1.55</u>
<i>Bermuda</i>				
Bunge Ltd.	USD	23,906	1,108,066	2.68
			<u>1,108,066</u>	<u>2.68</u>
<i>Brazil</i>				
Rumo SA	BRL	211,700	813,956	1.97
			<u>813,956</u>	<u>1.97</u>
<i>Canada</i>				
Canadian National Railway Co.	CAD	12,163	784,501	1.90
Canfor Corp.	CAD	57,818	610,408	1.48
Nutrien Ltd.	CAD	36,575	1,480,741	3.59
West Fraser Timber Co. Ltd.	CAD	15,218	663,539	1.61
Winpak Ltd.	CAD	18,912	577,394	1.40
			<u>4,116,583</u>	<u>9.98</u>
<i>China</i>				
China BlueChemical Ltd. 'H'	HKD	2,388,000	645,450	1.56
			<u>645,450</u>	<u>1.56</u>
<i>Denmark</i>				
Novozymes A/S 'B'	DKK	19,775	770,353	1.87
			<u>770,353</u>	<u>1.87</u>
<i>Faroe Islands</i>				
Bakkafrost P/F	NOK	28,689	1,215,740	2.95
			<u>1,215,740</u>	<u>2.95</u>
<i>Germany</i>				
GEA Group AG	EUR	33,085	744,412	1.80
Krones AG	EUR	15,868	1,071,090	2.60
			<u>1,815,502</u>	<u>4.40</u>
<i>India</i>				
UPL Ltd.	INR	37,020	350,492	0.85
			<u>350,492</u>	<u>0.85</u>
<i>Ireland</i>				
Glanbia plc	EUR	16,825	275,089	0.67
Origin Enterprises plc	EUR	140,974	804,961	1.95
			<u>1,080,050</u>	<u>2.62</u>

## Schedule of Investments (continued)

### RobecoSAM Sustainable Food Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Italy</i>				
Datalogic SpA	EUR	40,229	820,672	1.99
			<u>820,672</u>	<u>1.99</u>
<i>Japan</i>				
Ariake Japan Co. Ltd.	JPY	4,400	248,820	0.61
MEIJI Holdings Co. Ltd.	JPY	13,100	929,639	2.25
			<u>1,178,459</u>	<u>2.86</u>
<i>Netherlands</i>				
Koninklijke Ahold Delhaize NV	EUR	42,077	928,429	2.25
Koninklijke DSM NV	EUR	7,599	531,170	1.29
Unilever NV, CVA	EUR	14,454	677,676	1.64
Wessanen	EUR	9,237	73,757	0.18
			<u>2,211,032</u>	<u>5.36</u>
<i>Norway</i>				
Yara International ASA	NOK	6,597	220,304	0.53
			<u>220,304</u>	<u>0.53</u>
<i>South Africa</i>				
Shoprite Holdings Ltd.	ZAR	25,935	299,222	0.72
			<u>299,222</u>	<u>0.72</u>
<i>Sweden</i>				
BillerudKorsnas AB	SEK	74,008	760,164	1.84
			<u>760,164</u>	<u>1.84</u>
<i>Switzerland</i>				
Bucher Industries AG	CHF	3,584	841,904	2.04
Givaudan SA	CHF	379	766,381	1.86
SGS SA	CHF	264	518,358	1.25
			<u>2,126,643</u>	<u>5.15</u>
<i>United Kingdom</i>				
SSP Group plc	GBP	190,047	1,352,216	3.28
			<u>1,352,216</u>	<u>3.28</u>
<i>United States of America</i>				
AGCO Corp.	USD	16,957	810,887	1.96
Agilent Technologies, Inc.	USD	15,559	897,522	2.17
Archer-Daniels-Midland Co.	USD	27,696	987,750	2.39
Cal-Maine Foods, Inc.	USD	20,122	737,340	1.79
CF Industries Holdings, Inc.	USD	24,239	898,165	2.18
Costco Wholesale Corp.	USD	3,337	589,626	1.43

## Schedule of Investments (continued)

### RobecoSAM Sustainable Food Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Deere & Co.	USD	6,895	876,038	2.12
FMC Corp.	USD	10,888	697,300	1.69
Hormel Foods Corp.	USD	11,349	420,532	1.02
Ingredion, Inc.	USD	9,579	762,919	1.85
International Flavors & Fragrances, Inc.	USD	9,371	1,083,674	2.63
Lindsay Corp.	USD	10,000	826,534	2.00
Mondelez International, Inc. 'A'	USD	22,826	796,300	1.93
Mosaic Co. (The)	USD	36,158	911,342	2.21
Sprouts Farmers Market, Inc.	USD	63,053	1,278,761	3.10
Trimble, Inc.	USD	30,091	840,532	2.04
Tyson Foods, Inc. 'A'	USD	23,607	1,080,581	2.62
Union Pacific Corp.	USD	7,293	872,392	2.11
Zebra Technologies Corp. 'A'	USD	11,022	1,503,434	3.64
Zoetis, Inc.	USD	21,880	1,616,722	3.92
			<u>18,488,351</u>	<u>44.80</u>
Total Equities			<u>40,011,551</u>	<u>96.96</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>40,011,551</u>	<u>96.96</u>
<b>Total Investments</b>			<b><u>40,011,551</u></b>	<b><u>96.96</u></b>
<b>Fair Value Adjustment</b>			<b><u>(19,298)</u></b>	<b><u>(0.05)</u></b>
<b>Cash</b>			<b><u>1,314,421</u></b>	<b><u>3.19</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>(39,072)</u></b>	<b><u>(0.10)</u></b>
<b>Total Net Assets</b>			<b><u>41,267,602</u></b>	<b><u>100.00</u></b>

## Schedule of Investments (continued)

### Robeco Global Growth Trends Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Macquarie Group Ltd.	AUD	16,000	1,069,176	2.45
			<u>1,069,176</u>	<u>2.45</u>
<i>Brazil</i>				
Kroton Educacional SA	BRL	218,000	437,332	1.00
			<u>437,332</u>	<u>1.00</u>
<i>Canada</i>				
Sun Life Financial, Inc.	CAD	37,600	1,073,428	2.46
			<u>1,073,428</u>	<u>2.46</u>
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd., ADR	USD	3,215	391,075	0.90
Tencent Holdings Ltd.	HKD	14,100	488,195	1.12
Tencent Music Entertainment Group, ADR	USD	3	35	–
			<u>879,305</u>	<u>2.02</u>
<i>China</i>				
Hangzhou Hikvision Digital Technology Co. Ltd. 'A'	CNY	105,400	345,847	0.79
Kweichow Moutai Co. Ltd. 'A'	CNY	5,600	420,867	0.97
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	59,500	454,887	1.04
			<u>1,221,601</u>	<u>2.80</u>
<i>Denmark</i>				
GN Store Nord A/S	DKK	28,500	928,574	2.13
			<u>928,574</u>	<u>2.13</u>
<i>France</i>				
Dassault Systemes SE	EUR	4,200	427,770	0.98
Kering SA	EUR	2,380	946,050	2.17
LVMH Moet Hennessy Louis Vuitton SE	EUR	3,450	871,987	2.00
			<u>2,245,807</u>	<u>5.15</u>
<i>Germany</i>				
adidas AG	EUR	3,800	693,120	1.59
			<u>693,120</u>	<u>1.59</u>
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	66,600	477,182	1.09
			<u>477,182</u>	<u>1.09</u>
<i>India</i>				
Bharti Infratel Ltd.	INR	120,000	393,986	0.90
Maruti Suzuki India Ltd.	INR	4,500	421,637	0.97
			<u>815,623</u>	<u>1.87</u>

## Schedule of Investments (continued)

### Robeco Global Growth Trends Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Ireland</i>				
Allergan plc	USD	6,000	696,839	1.60
			<u>696,839</u>	<u>1.60</u>
<i>Japan</i>				
CyberAgent, Inc.	JPY	12,000	403,454	0.92
FANUC Corp.	JPY	4,400	580,929	1.33
Hoya Corp.	JPY	21,000	1,100,232	2.52
Keyence Corp.	JPY	1,000	440,996	1.01
Nintendo Co. Ltd.	JPY	2,700	626,245	1.44
Trend Micro, Inc.	JPY	9,400	444,465	1.02
			<u>3,596,321</u>	<u>8.24</u>
<i>Jersey</i>				
Aptiv plc	USD	10,400	558,268	1.28
			<u>558,268</u>	<u>1.28</u>
<i>Netherlands</i>				
Heineken NV	EUR	11,800	902,936	2.07
			<u>902,936</u>	<u>2.07</u>
<i>Norway</i>				
Salmar ASA	NOK	13,400	574,286	1.32
			<u>574,286</u>	<u>1.32</u>
<i>Russia</i>				
Sberbank of Russia PJSC Preference	RUB	185,662	385,314	0.88
			<u>385,314</u>	<u>0.88</u>
<i>South Korea</i>				
Samsung Electronics Co. Ltd.	KRW	20,750	629,398	1.44
			<u>629,398</u>	<u>1.44</u>
<i>Sweden</i>				
Hexagon AB 'B'	SEK	17,000	675,282	1.55
			<u>675,282</u>	<u>1.55</u>
<i>Switzerland</i>				
ABB Ltd.	CHF	37,500	622,860	1.43
Partners Group Holding AG	CHF	1,110	587,763	1.35
			<u>1,210,623</u>	<u>2.78</u>
<i>United Kingdom</i>				
Ashtead Group plc	GBP	47,600	865,978	1.99
Carnival plc	GBP	18,254	760,976	1.74
Reckitt Benckiser Group plc	GBP	13,300	894,974	2.05
RELX plc	EUR	52,900	950,613	2.18

## Schedule of Investments (continued)

### Robeco Global Growth Trends Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
			3,472,541	7.96
<i>United States of America</i>				
Akamai Technologies, Inc.	USD	13,000	694,084	1.59
Albemarle Corp.	USD	8,650	580,525	1.33
Alphabet, Inc. 'A'	USD	720	659,066	1.51
Apple, Inc.	USD	6,500	888,097	2.04
Bottomline Technologies DE, Inc.	USD	8,700	360,874	0.83
Cisco Systems, Inc.	USD	30,500	1,140,833	2.62
Citigroup, Inc.	USD	15,800	716,178	1.64
Colgate-Palmolive Co.	USD	17,200	896,816	2.06
E*TRADE Financial Corp.	USD	20,700	788,028	1.81
Edwards Lifesciences Corp.	USD	7,170	943,145	2.16
Electronic Arts, Inc.	USD	10,400	721,256	1.65
Intuitive Surgical, Inc.	USD	1,600	659,338	1.51
IQVIA Holdings, Inc.	USD	9,100	906,538	2.08
JPMorgan Chase & Co.	USD	12,600	1,066,997	2.45
Las Vegas Sands Corp.	USD	15,000	667,454	1.53
Microsoft Corp.	USD	13,500	1,185,242	2.72
NIKE, Inc. 'B'	USD	10,500	673,462	1.54
Palo Alto Networks, Inc.	USD	4,700	756,842	1.73
Rockwell Automation, Inc.	USD	4,600	599,092	1.37
Service Corp. International	USD	21,000	729,293	1.67
Thermo Fisher Scientific, Inc.	USD	4,900	953,260	2.19
Visa, Inc. 'A'	USD	7,800	893,202	2.05
Voya Financial, Inc.	USD	30,200	1,043,775	2.39
Worldpay, Inc.	USD	13,000	868,486	1.99
			19,391,883	44.46
Total Equities			41,934,839	96.14
Total Transferable securities and money market instruments admitted to an official exchange listing			41,934,839	96.14
<b>Total Investments</b>			<b>41,934,839</b>	<b>96.14</b>
<b>Fair Value Adjustment</b>			<b>(55,346)</b>	<b>(0.13)</b>
<b>Cash</b>			<b>1,790,758</b>	<b>4.11</b>
<b>Other Assets/(Liabilities)</b>			<b>(53,458)</b>	<b>(0.12)</b>
<b>Total Net Assets</b>			<b>43,616,793</b>	<b>100.00</b>

## Schedule of Investments (continued)

### Robeco Global Industrial Innovation Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>China</i>				
Hangzhou Hikvision Digital Technology Co. Ltd. 'A'	CNY	99,300	325,831	0.91
Han's Laser Technology Industry Group Co. Ltd. 'A'	CNY	93,155	360,252	1.01
			<u>686,083</u>	<u>1.92</u>
<i>Denmark</i>				
Orsted A/S, Reg. S	DKK	6,849	399,618	1.12
Vestas Wind Systems A/S	DKK	16,000	1,054,394	2.95
			<u>1,454,012</u>	<u>4.07</u>
<i>France</i>				
Capgemini SE	EUR	6,849	588,466	1.65
Dassault Systemes SE	EUR	3,831	390,187	1.09
Schneider Electric SE	EUR	11,537	684,375	1.92
			<u>1,663,028</u>	<u>4.66</u>
<i>Germany</i>				
Continental AG	EUR	5,282	637,802	1.79
Infineon Technologies AG	EUR	44,656	775,451	2.17
KION Group AG	EUR	14,755	654,089	1.83
SAP SE	EUR	3,793	329,725	0.92
Siemens AG	EUR	7,631	743,107	2.08
			<u>3,140,174</u>	<u>8.79</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	7,903	966,371	2.71
			<u>966,371</u>	<u>2.71</u>
<i>Israel</i>				
Check Point Software Technologies Ltd.	USD	8,000	719,997	2.02
CyberArk Software Ltd.	USD	12,117	776,433	2.17
			<u>1,496,430</u>	<u>4.19</u>
<i>Italy</i>				
Prysmian SpA	EUR	45,808	772,781	2.16
			<u>772,781</u>	<u>2.16</u>
<i>Japan</i>				
Daifuku Co. Ltd.	JPY	18,800	747,475	2.09
FANUC Corp.	JPY	4,900	646,944	1.81
Keyence Corp.	JPY	1,600	705,593	1.98
Nabtesco Corp.	JPY	17,800	337,786	0.95
Omron Corp.	JPY	20,100	636,783	1.78
THK Co. Ltd.	JPY	37,600	614,061	1.72
Trend Micro, Inc.	JPY	7,300	345,170	0.97
			<u>4,033,812</u>	<u>11.30</u>

## Schedule of Investments (continued)

### Robeco Global Industrial Innovation Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Jersey</i>				
Aptiv plc	USD	11,545	619,732	1.74
			<u>619,732</u>	<u>1.74</u>
<i>Singapore</i>				
Flex Ltd.	USD	56,000	373,186	1.05
			<u>373,186</u>	<u>1.05</u>
<i>South Korea</i>				
LG Chem Ltd.	KRW	2,634	716,377	2.00
Samsung Electronics Co. Ltd.	KRW	20,336	616,840	1.73
			<u>1,333,217</u>	<u>3.73</u>
<i>Spain</i>				
Cellnex Telecom SA, Reg. S	EUR	16,859	369,718	1.04
			<u>369,718</u>	<u>1.04</u>
<i>Sweden</i>				
Hexagon AB 'B'	SEK	18,787	746,266	2.09
			<u>746,266</u>	<u>2.09</u>
<i>Switzerland</i>				
ABB Ltd.	CHF	43,608	724,311	2.03
TE Connectivity Ltd.	USD	11,600	758,319	2.12
			<u>1,482,630</u>	<u>4.15</u>
<i>Taiwan</i>				
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	110,000	705,766	1.98
			<u>705,766</u>	<u>1.98</u>
<i>United Kingdom</i>				
Sensata Technologies Holding plc	USD	16,964	652,924	1.83
Spectris plc	GBP	29,292	737,292	2.06
			<u>1,390,216</u>	<u>3.89</u>
<i>United States of America</i>				
Akamai Technologies, Inc.	USD	17,385	928,204	2.60
Albemarle Corp.	USD	9,061	608,108	1.70
American Tower Corp., REIT	USD	5,200	722,302	2.02
Cisco Systems, Inc.	USD	27,922	1,044,404	2.93
Cognex Corp.	USD	11,098	366,003	1.03
Emerson Electric Co.	USD	11,906	615,682	1.72
Equinix, Inc., REIT	USD	2,107	650,186	1.82
Intuitive Surgical, Inc.	USD	1,775	731,453	2.05
IPG Photonics Corp.	USD	3,394	341,344	0.96
Keysight Technologies, Inc.	USD	14,000	736,211	2.06
Microchip Technology, Inc.	USD	6,000	375,915	1.05

## Schedule of Investments (continued)

### Robeco Global Industrial Innovation Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Microsoft Corp.	USD	11,906	1,045,296	2.93
NextEra Energy, Inc.	USD	7,100	1,072,467	3.00
Palo Alto Networks, Inc.	USD	4,700	756,842	2.12
PTC, Inc.	USD	5,546	399,368	1.12
Rockwell Automation, Inc.	USD	5,057	658,611	1.84
Splunk, Inc.	USD	4,000	359,578	1.01
Symantec Corp.	USD	40,000	649,263	1.82
Teradyne, Inc.	USD	24,418	666,052	1.87
Zebra Technologies Corp. 'A'	USD	5,269	718,707	2.01
			<u>13,445,996</u>	<u>37.66</u>
Total Equities			<u>34,679,418</u>	<u>97.13</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>34,679,418</u>	<u>97.13</u>
<b>Total Investments</b>			<b><u>34,679,418</u></b>	<b><u>97.13</u></b>
<b>Fair Value Adjustment</b>			<b><u>(43,552)</u></b>	<b><u>(0.12)</u></b>
<b>Cash</b>			<b><u>1,026,202</u></b>	<b><u>2.87</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>41,638</u></b>	<b><u>0.12</u></b>
<b>Total Net Assets</b>			<b><u>35,703,706</u></b>	<b><u>100.00</u></b>

## Schedule of Investments (continued)

### Robeco Global FinTech Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
IHS Markit Ltd.	USD	130,000	5,379,859	0.87
			<u>5,379,859</u>	<u>0.87</u>
<i>Canada</i>				
TMX Group Ltd.	CAD	240,000	10,995,616	1.79
			<u>10,995,616</u>	<u>1.79</u>
<i>Cayman Islands</i>				
Pagseguro Digital Ltd. 'A'	USD	350,000	5,595,348	0.91
			<u>5,595,348</u>	<u>0.91</u>
<i>China</i>				
East Money Information Co. Ltd. 'A'	CNY	3,999,977	6,165,110	1.00
Hundsun Technologies, Inc. 'A'	CNY	1,000,000	6,621,163	1.08
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	1,590,000	12,155,794	1.98
			<u>24,942,067</u>	<u>4.06</u>
<i>Cyprus</i>				
TCS Group Holding plc, Reg. S, GDR	USD	900,000	11,837,859	1.92
			<u>11,837,859</u>	<u>1.92</u>
<i>Denmark</i>				
SimCorp A/S	DKK	92,500	5,519,715	0.90
			<u>5,519,715</u>	<u>0.90</u>
<i>France</i>				
Worldline SA, Reg. S	EUR	170,000	7,072,000	1.15
			<u>7,072,000</u>	<u>1.15</u>
<i>Germany</i>				
Deutsche Boerse AG	EUR	110,000	11,544,500	1.88
Wirecard AG	EUR	47,500	6,308,000	1.02
			<u>17,852,500</u>	<u>2.90</u>
<i>India</i>				
Bharat Financial Inclusion Ltd.	INR	550,000	6,898,998	1.12
Infosys Ltd.	INR	775,000	6,355,910	1.03
Tata Consultancy Services Ltd.	INR	550,000	13,018,357	2.12
			<u>26,273,265</u>	<u>4.27</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	95,000	11,616,512	1.89
			<u>11,616,512</u>	<u>1.89</u>
<i>Israel</i>				
CyberArk Software Ltd.	USD	205,000	13,135,992	2.13
Robeco Capital Growth Funds 600				

## Schedule of Investments (continued)

### Robeco Global FinTech Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Israel (continued)</i>				
Plus500 Ltd.	GBP	890,000	13,752,995	2.24
			<u>26,888,987</u>	<u>4.37</u>
<i>Japan</i>				
Rakuten, Inc.	JPY	2,020,000	11,775,091	1.92
SBI Holdings, Inc.	JPY	350,000	5,984,885	0.97
			<u>17,759,976</u>	<u>2.89</u>
<i>Netherlands</i>				
Flow Traders, Reg. S	EUR	485,000	13,434,500	2.18
			<u>13,434,500</u>	<u>2.18</u>
<i>Puerto Rico</i>				
EVERTEC, Inc.	USD	610,000	15,166,645	2.47
			<u>15,166,645</u>	<u>2.47</u>
<i>Switzerland</i>				
Temenos AG	CHF	115,000	12,046,058	1.96
			<u>12,046,058</u>	<u>1.96</u>
<i>United Kingdom</i>				
Beazley plc	GBP	990,000	5,589,966	0.91
First Derivatives plc	GBP	251,303	6,160,928	1.00
London Stock Exchange Group plc	GBP	125,000	5,635,337	0.92
Moneysupermarket.com Group plc	GBP	2,400,000	7,300,201	1.19
RELX plc	EUR	360,000	6,469,200	1.05
			<u>31,155,632</u>	<u>5.07</u>
<i>United States of America</i>				
Akamai Technologies, Inc.	USD	330,000	17,619,048	2.87
Alliance Data Systems Corp.	USD	85,000	11,137,085	1.81
Axos Financial, Inc.	USD	260,000	5,659,539	0.92
Bottomline Technologies DE, Inc.	USD	285,000	11,821,724	1.92
Broadridge Financial Solutions, Inc.	USD	140,000	11,647,383	1.89
Capital One Financial Corp.	USD	90,000	5,876,427	0.96
Cboe Global Markets, Inc.	USD	75,000	6,310,508	1.03
CME Group, Inc.	USD	40,000	6,510,473	1.06
Discover Financial Services	USD	195,000	9,943,986	1.62
E*TRADE Financial Corp.	USD	165,000	6,281,385	1.02
Ebix, Inc.	USD	170,000	6,529,713	1.06
Investnet, Inc.	USD	265,000	11,342,079	1.84
EPAM Systems, Inc.	USD	57,500	5,734,663	0.93
Euronet Worldwide, Inc.	USD	135,000	11,945,691	1.94
Fidelity National Information Services, Inc.	USD	145,000	12,783,637	2.08
First Data Corp. 'A'	USD	425,000	6,296,296	1.02
Fiserv, Inc.	USD	90,000	5,742,621	0.93
FleetCor Technologies, Inc.	USD	77,500	12,436,464	2.02

## Schedule of Investments (continued)

### Robeco Global FinTech Equities

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Global Payments, Inc.	USD	130,000	11,657,878	1.90
Green Dot Corp. 'A'	USD	195,000	13,139,840	2.14
Intercontinental Exchange, Inc.	USD	190,000	12,370,895	2.01
Intuit, Inc.	USD	70,000	11,989,593	1.95
LendingTree, Inc.	USD	57,500	11,089,160	1.80
Mastercard, Inc. 'A'	USD	75,000	12,210,416	1.99
MSCI, Inc.	USD	97,500	12,398,006	2.02
OneSpan, Inc.	USD	520,484	5,953,851	0.97
PayPal Holdings, Inc.	USD	170,000	12,378,504	2.01
S&P Global, Inc.	USD	75,000	11,038,961	1.80
SS&C Technologies Holdings, Inc.	USD	470,000	18,443,220	3.00
TD Ameritrade Holding Corp.	USD	140,000	5,957,760	0.97
Total System Services, Inc.	USD	160,000	11,244,567	1.83
Verisk Analytics, Inc.	USD	60,000	5,670,209	0.92
Virtu Financial, Inc. 'A'	USD	290,000	6,538,283	1.06
Visa, Inc. 'A'	USD	105,000	12,023,875	1.96
WEX, Inc.	USD	90,000	10,847,698	1.76
Worldpay, Inc.	USD	165,000	11,023,088	1.79
			<u>361,594,526</u>	<u>58.80</u>
Total Equities			<u>605,131,065</u>	<u>98.40</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>605,131,065</u>	<u>98.40</u>
<b>Total Investments</b>			<b><u>605,131,065</u></b>	<b><u>98.40</u></b>
<b>Fair Value Adjustment</b>			<b><u>(263,144)</u></b>	<b><u>(0.04)</u></b>
<b>Cash</b>			<b><u>13,145,847</u></b>	<b><u>2.14</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>(3,019,583)</u></b>	<b><u>(0.49)</u></b>
<b>Total Net Assets</b>			<b><u>614,994,185</u></b>	<b><u>100.00</u></b>

## Schedule of Investments (continued)

### Robeco Global FinTech Equities

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	7,000	AUD	9,630	07/01/2019	Rabobank	295	–
CHF	9,000	CAD	11,823	07/01/2019	Citigroup	414	–
CHF	14,000	CAD	18,387	07/01/2019	HSBC	647	–
CHF	20,000	CAD	27,165	07/01/2019	J.P. Morgan	349	–
CHF	2,000	DKK	13,069	07/01/2019	Citigroup	27	–
CHF	30,000	DKK	197,914	07/01/2019	Rabobank	151	–
CHF	12,000	EUR	10,645	07/01/2019	Citigroup	17	–
CHF	87,000	EUR	76,539	07/01/2019	HSBC	760	–
CHF	43,000	EUR	37,866	07/01/2019	J.P. Morgan	339	–
CHF	119,000	EUR	104,205	07/01/2019	Rabobank	1,526	–
CHF	27,000	GBP	20,823	07/01/2019	Citigroup	894	–
CHF	165,000	GBP	127,843	07/01/2019	J.P. Morgan	4,802	–
CHF	37,000	GBP	28,731	07/01/2019	Rabobank	1,007	–
CHF	15,000	HKD	117,598	07/01/2019	Citigroup	196	–
CHF	26,000	HKD	203,525	07/01/2019	HSBC	374	–
CHF	6,000	HKD	47,240	07/01/2019	J.P. Morgan	56	–
CHF	7,000	HKD	54,800	07/01/2019	Rabobank	100	–
CHF	1,441,000	USD	1,444,576	07/01/2019	HSBC	17,390	0.01
CHF	13,953,000	USD	14,021,558	07/01/2019	J.P. Morgan	138,719	0.02
EUR	142,529	CHF	160,000	07/01/2019	HSBC	369	–
JPY	22,737,938	CHF	200,000	07/01/2019	J.P. Morgan	2,396	–
USD	96,113	AUD	135,486	07/01/2019	HSBC	674	–
USD	230,855	CAD	302,309	07/01/2019	Citigroup	7,960	–
USD	96,482	DKK	628,704	07/01/2019	Citigroup	156	–
USD	968,865	EUR	846,503	07/01/2019	HSBC	535	–
USD	650,805	GBP	507,533	07/01/2019	Citigroup	6,031	–
USD	620,000	INR	43,407,440	16/01/2019	J.P. Morgan	114	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>186,298</b>	<b>0.03</b>
CHF	9,000	JPY	1,013,048	07/01/2019	Citigroup	(27)	–
CHF	8,000	JPY	902,287	07/01/2019	HSBC	(39)	–
CHF	124,000	JPY	14,060,477	07/01/2019	J.P. Morgan	(1,192)	–
CHF	780,000	USD	796,155	07/01/2019	Rabobank	(3,018)	–
USD	1,692,424	CHF	1,675,000	07/01/2019	Citigroup	(8,615)	–
USD	757,703	CHF	750,000	07/01/2019	J.P. Morgan	(3,944)	–
USD	236,101	HKD	1,849,169	07/01/2019	HSBC	(75)	–
USD	511,605	JPY	57,330,404	07/01/2019	Rabobank	(6,808)	–
USD	4,972	SGD	6,871	07/01/2019	HSBC	(51)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(23,769)</b>	<b>–</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>162,529</b>	<b>0.03</b>

# Schedule of Investments (continued)

## Robeco High Yield Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
Erste Group Bank AG, Reg. S, FRN 6.5% Perpetual	EUR	6,200,000	6,318,978	0.08
Erste Group Bank AG, Reg. S, FRN 8.875% Perpetual	EUR	11,000,000	12,309,902	0.16
Sappi Papier Holding GmbH, Reg. S 7.5% 15/06/2032	USD	6,000,000	5,324,696	0.07
Wienerberger AG, FRN 5% Perpetual	EUR	8,400,000	8,653,059	0.11
			<u>32,606,635</u>	<u>0.42</u>
<i>Belgium</i>				
Belfius Bank SA, FRN 5.348% Perpetual	EUR	31,300,000	33,148,265	0.43
Belfius Bank SA, FRN 5.564% Perpetual	EUR	12,500,000	12,800,000	0.16
			<u>45,948,265</u>	<u>0.59</u>
<i>Bermuda</i>				
Kosmos Energy Ltd., 144A 7.875% 01/08/2021	USD	10,000,000	8,618,934	0.11
			<u>8,618,934</u>	<u>0.11</u>
<i>Canada</i>				
Bombardier, Inc., Reg. S 6.125% 15/05/2021	EUR	8,834,000	8,968,206	0.12
Cenovus Energy, Inc. 6.75% 15/11/2039	USD	3,000,000	2,606,145	0.03
Cott Corp., Reg. S 5.5% 01/07/2024	EUR	39,700,000	40,965,914	0.53
Entertainment One Ltd., Reg. S 6.875% 15/12/2022	GBP	14,520,000	16,540,266	0.22
Kinross Gold Corp. 5.125% 01/09/2021	USD	4,000,000	3,526,423	0.05
Teck Resources Ltd. 6.125% 01/10/2035	USD	4,900,000	4,120,448	0.05
Teck Resources Ltd. 6% 15/08/2040	USD	3,000,000	2,421,343	0.03
Teck Resources Ltd. 6.25% 15/07/2041	USD	3,000,000	2,481,650	0.03
			<u>81,630,395</u>	<u>1.06</u>
<i>Chile</i>				
Enel Chile SA 4.875% 12/06/2028	USD	10,000,000	8,682,540	0.11
			<u>8,682,540</u>	<u>0.11</u>
<i>Denmark</i>				
DKT Finance ApS, Reg. S 7% 17/06/2023	EUR	33,066,000	34,866,411	0.45
			<u>34,866,411</u>	<u>0.45</u>
<i>Finland</i>				
Metsa Board OYJ, Reg. S 2.75% 29/09/2027	EUR	10,306,000	10,315,080	0.13
			<u>10,315,080</u>	<u>0.13</u>
<i>France</i>				
Accor SA, Reg. S, FRN 4.125% Perpetual	EUR	31,000,000	31,397,048	0.41
Altice France SA, Reg. S 5.625% 15/05/2024	EUR	2,400,000	2,419,085	0.03
Altice France SA, Reg. S 5.875% 01/02/2027	EUR	1,000,000	991,768	0.01
Arkema SA, Reg. S, FRN 4.75% Perpetual	EUR	12,300,000	12,788,273	0.16
BNP Paribas SA, Reg. S, FRN 6.125% Perpetual	EUR	11,110,000	11,524,336	0.15
CMA CGM SA, Reg. S 5.25% 15/01/2025	EUR	11,356,000	9,490,300	0.12
Credit Agricole Assurances SA, Reg. S, FRN 4.75% 27/09/2048	EUR	13,200,000	13,720,529	0.18

# Schedule of Investments (continued)

## Robeco High Yield Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Crown European Holdings SA, Reg. S 2.625% 30/09/2024	EUR	53,438,000	52,710,495	0.68
Crown European Holdings SA, Reg. S 3.375% 15/05/2025	EUR	5,000,000	5,034,005	0.06
Crown European Holdings SA, Reg. S 2.875% 01/02/2026	EUR	36,920,000	35,474,360	0.46
Electricite de France SA, Reg. S, FRN 5% Perpetual	EUR	2,700,000	2,628,520	0.03
Electricite de France SA, Reg. S, FRN 5.625% Perpetual	USD	20,000,000	16,154,568	0.21
Electricite de France SA, Reg. S, FRN 5.875% Perpetual	GBP	2,800,000	2,907,627	0.04
Electricite de France SA, Reg. S, FRN 6% Perpetual	GBP	2,000,000	2,154,414	0.03
Elis SA, Reg. S 2.875% 15/02/2026	EUR	19,700,000	19,159,826	0.25
Europcar Mobility Group, Reg. S 4.125% 15/11/2024	EUR	33,400,000	31,708,591	0.41
Faurecia SA, Reg. S 2.625% 15/06/2025	EUR	3,000,000	2,832,921	0.04
Getlink SE, Reg. S 3.625% 01/10/2023	EUR	31,600,000	30,843,433	0.40
La Financiere Atalian SASU, Reg. S 6.625% 15/05/2025	GBP	3,490,000	3,169,088	0.04
Loxam SAS, Reg. S 4.875% 23/07/2021	EUR	1,949,421	1,963,001	0.03
Loxam SAS, Reg. S 4.25% 15/04/2024	EUR	3,330,000	3,361,485	0.04
Loxam SAS, Reg. S 6% 15/04/2025	EUR	3,640,000	3,660,096	0.05
Paprec Holding SA, Reg. S 4% 31/03/2025	EUR	27,630,000	23,353,539	0.30
Solvay Finance SA, Reg. S, FRN 5.118% Perpetual	EUR	7,550,000	7,951,479	0.10
Solvay Finance SA, Reg. S, FRN 5.425% Perpetual	EUR	12,000,000	12,813,348	0.17
Solvay Finance SA, Reg. S, FRN 5.869% Perpetual	EUR	1,950,000	2,106,417	0.03
SPCM SA, Reg. S 4.875% 15/09/2025	USD	10,286,000	7,985,425	0.10
Tereos Finance Groupe I SA, Reg. S 4.125% 16/06/2023	EUR	58,400,000	49,260,283	0.64
Vallourec SA, Reg. S 2.25% 30/09/2024	EUR	7,000,000	4,234,237	0.05
			<u>403,798,497</u>	<u>5.22</u>
<i>Germany</i>				
CeramTec BondCo GmbH, Reg. S 5.25% 15/12/2025	EUR	34,900,000	33,195,624	0.43
IHO Verwaltungs GmbH, Reg. S 3.25% 15/09/2023	EUR	11,030,000	10,770,453	0.14
IHO Verwaltungs GmbH, Reg. S 3.75% 15/09/2026	EUR	31,360,000	29,954,946	0.39
Kaefer Isoliertechnik GmbH & Co. KG, Reg. S 5.5% 10/01/2024	EUR	11,950,000	11,109,736	0.14
Kirk Beauty One GmbH, Reg. S 8.75% 15/07/2023	EUR	3,000,000	1,496,181	0.02
LANXESS AG, Reg. S, FRN 4.5% 06/12/2076	EUR	8,700,000	8,821,191	0.11
WEPA Hygieneprodukte GmbH, Reg. S 3.75% 15/05/2024	EUR	22,618,000	21,439,693	0.28
			<u>116,787,824</u>	<u>1.51</u>
<i>Ireland</i>				
Allied Irish Banks plc, Reg. S, FRN 4.125% 26/11/2025	EUR	4,780,000	4,857,078	0.06
Allied Irish Banks plc, Reg. S, FRN 7.375% Perpetual	EUR	9,750,000	10,143,042	0.13
Ardagh Packaging Finance plc, Reg. S 2.75% 15/03/2024	EUR	65,640,000	64,256,112	0.83
Ardagh Packaging Finance plc, Reg. S 6.75% 15/05/2024	EUR	2,840,000	2,970,103	0.04
Ardagh Packaging Finance plc, Reg. S 4.75% 15/07/2027	GBP	14,700,000	14,778,949	0.19
Bank of Ireland, Reg. S 10% 19/12/2022	EUR	22,525,000	28,504,306	0.37
Smurfit Kappa Acquisitions ULC, Reg. S 2.375% 01/02/2024	EUR	10,870,000	10,941,731	0.14
Smurfit Kappa Acquisitions ULC, Reg. S 2.875% 15/01/2026	EUR	28,900,000	28,651,518	0.37
Virgin Media Receivables Financing Notes II DAC, Reg. S 5.75% 15/04/2023	GBP	13,120,000	14,429,249	0.19
			<u>179,532,088</u>	<u>2.32</u>

## Schedule of Investments (continued)

### Robeco High Yield Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Italy</i>				
International Design Group SpA, Reg. S 6.5% 15/11/2025	EUR	14,190,000	12,843,156	0.17
LKQ Italia Bondco SpA, Reg. S 3.875% 01/04/2024	EUR	4,950,000	5,052,935	0.07
Telecom Italia SpA, 144A 5.303% 30/05/2024	USD	11,440,000	9,485,131	0.12
Wind Tre SpA, Reg. S 2.625% 20/01/2023	EUR	58,440,000	52,764,307	0.68
			<u>80,145,529</u>	<u>1.04</u>
<i>Jersey</i>				
Adient Global Holdings Ltd., Reg. S 3.5% 15/08/2024	EUR	48,719,000	39,144,986	0.51
Avis Budget Finance plc, Reg. S 4.125% 15/11/2024	EUR	38,030,000	37,712,792	0.49
Avis Budget Finance plc, Reg. S 4.5% 15/05/2025	EUR	19,700,000	19,469,805	0.25
			<u>96,327,583</u>	<u>1.25</u>
<i>Luxembourg</i>				
Altice Finco SA, Reg. S 4.75% 15/01/2028	EUR	18,000,000	14,396,382	0.19
Altice Luxembourg SA, 144A 7.75% 15/05/2022	USD	7,000,000	5,567,603	0.07
Altice Luxembourg SA, Reg. S 7.25% 15/05/2022	EUR	17,000,000	15,826,864	0.20
Altice Luxembourg SA, Reg. S 6.25% 15/02/2025	EUR	15,750,000	12,519,565	0.16
Aramark International Finance Sarl, Reg. S 3.125% 01/04/2025	EUR	10,445,000	10,476,721	0.14
ARD Finance SA 6.625% 15/09/2023	EUR	4,925,000	4,692,811	0.06
ARD Securities Finance SARL, 144A 8.75% 31/01/2023	USD	13,000,000	9,474,464	0.12
B&M European Value Retail SA, Reg. S 4.125% 01/02/2022	GBP	3,815,000	4,120,903	0.05
Dufry Finance SCA, Reg. S 4.5% 01/08/2023	EUR	2,000,000	2,048,444	0.03
Fiat Chrysler Finance Europe SA, Reg. S 4.75% 15/07/2022	EUR	4,345,000	4,726,899	0.06
Hanesbrands Finance Luxembourg SCA, Reg. S 3.5% 15/06/2024	EUR	4,770,000	4,811,404	0.06
SES SA, Reg. S, FRN 4.625% Perpetual	EUR	4,600,000	4,605,865	0.06
SES SA, Reg. S, FRN 5.625% Perpetual	EUR	4,300,000	4,369,535	0.06
Telecom Italia Capital SA 6.375% 15/11/2033	USD	4,000,000	3,102,702	0.04
Telecom Italia Capital SA 7.721% 04/06/2038	USD	5,000,000	4,324,343	0.06
Telenet Finance VI Luxembourg SCA, Reg. S 4.875% 15/07/2027	EUR	18,436,500	19,653,438	0.25
			<u>124,717,943</u>	<u>1.61</u>
<i>Mexico</i>				
Mexichem SAB de CV, 144A 5.875% 17/09/2044	USD	5,000,000	3,946,390	0.05
Nemak SAB de CV, Reg. S 3.25% 15/03/2024	EUR	7,508,000	7,357,840	0.10
			<u>11,304,230</u>	<u>0.15</u>
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S, FRN 5.75% Perpetual	EUR	22,000,000	22,440,902	0.29
Axalta Coating Systems Dutch Holding B BV, Reg. S 3.75% 15/01/2025	EUR	38,010,000	36,494,731	0.47
Ceva Logistics Finance BV, Reg. S 5.25% 01/08/2025	EUR	11,640,000	11,501,740	0.15
Cooperatieve Rabobank UA, Reg. S, FRN 6.625% Perpetual	EUR	4,000,000	4,349,800	0.06
Darling Global Finance BV, Reg. S 3.625% 15/05/2026	EUR	31,040,000	30,738,043	0.40
de Volksbank NV, Reg. S, FRN 3.75% 05/11/2025	EUR	20,272,000	21,242,157	0.28
Embraer Netherlands Finance BV 5.4% 01/02/2027	USD	10,000,000	9,040,623	0.12
Energizer Gamma Acquisition BV, Reg. S 4.625% 15/07/2026	EUR	28,100,000	26,296,289	0.34
Fiat Chrysler Automobiles NV 4.5% 15/04/2020	USD	48,000,000	42,064,615	0.54

Robeco Capital Growth Funds 606

# Schedule of Investments (continued)

## Robeco High Yield Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
Fiat Chrysler Automobiles NV 5.25% 15/04/2023	USD	1,500,000	1,286,145	0.02
Fiat Chrysler Automobiles NV, Reg. S 3.75% 29/03/2024	EUR	6,640,000	6,970,420	0.09
Hema Bondco II BV, Reg. S 8.5% 15/01/2023	EUR	14,310,000	10,070,605	0.13
Hertz Holdings Netherlands BV, Reg. S 5.5% 30/03/2023	EUR	4,070,000	4,008,950	0.05
ING Groep NV, FRN 6.5% Perpetual	USD	13,500,000	10,967,533	0.14
InterGen NV, Reg. S 7.5% 30/06/2021	GBP	1,563,000	1,683,891	0.02
InterXion Holding NV, Reg. S 4.75% 15/06/2025	EUR	35,139,000	36,009,990	0.47
Koninklijke KPN NV, FRN, 144A 7% 28/03/2073	USD	2,000,000	1,790,348	0.02
Koninklijke KPN NV, Reg. S, FRN 6.875% 14/03/2073	GBP	5,640,000	6,511,291	0.08
Koninklijke KPN NV, Reg. S, FRN 7% 28/03/2073	USD	33,100,000	29,630,268	0.38
LKQ European Holdings BV, Reg. S 3.625% 01/04/2026	EUR	11,180,000	10,813,766	0.14
LKQ European Holdings BV, Reg. S 4.125% 01/04/2028	EUR	22,200,000	21,201,000	0.27
OI European Group BV, Reg. S 3.125% 15/11/2024	EUR	13,566,000	13,380,553	0.17
Saipem Finance International BV, Reg. S 3.75% 08/09/2023	EUR	8,600,000	8,734,298	0.11
Schoeller Allibert Group BV, Reg. S 8% 01/10/2021	EUR	9,050,000	8,698,905	0.11
Selecta Group BV, Reg. S 5.875% 01/02/2024	CHF	23,940,000	20,012,033	0.26
Selecta Group BV, Reg. S 5.875% 01/02/2024	EUR	61,340,000	57,756,763	0.75
Sigma Finance Netherlands BV, Reg. S 4.875% 27/03/2028	USD	15,000,000	12,462,285	0.16
SRLEV NV, FRN 9% 15/04/2041	EUR	6,434,000	7,206,749	0.09
Telefonica Europe BV, Reg. S, FRN 3.75% Perpetual	EUR	14,000,000	14,097,846	0.18
Telefonica Europe BV, Reg. S, FRN 3.875% Perpetual	EUR	12,000,000	10,854,204	0.14
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	44,500,000	39,975,551	0.52
Ziggo BV, Reg. S 3.75% 15/01/2025	EUR	12,104,000	12,008,160	0.16
			<u>550,300,454</u>	<u>7.11</u>
<i>Portugal</i>				
Energias de Portugal SA, Reg. S, FRN 5.375% 16/09/2075	EUR	21,000,000	21,986,202	0.28
			<u>21,986,202</u>	<u>0.28</u>
<i>Spain</i>				
Banco de Sabadell SA, Reg. S, FRN 6.5% Perpetual	EUR	22,000,000	20,356,050	0.26
El Corte Ingles SA, Reg. S 3% 15/03/2024	EUR	15,850,000	15,936,636	0.21
Gestamp Automocion SA, Reg. S 3.25% 30/04/2026	EUR	25,290,000	22,890,586	0.29
Grupo-Antolin Irausa SA, Reg. S 3.25% 30/04/2024	EUR	5,000,000	4,350,940	0.06
Grupo-Antolin Irausa SA, Reg. S 3.375% 30/04/2026	EUR	21,760,000	17,225,368	0.22
			<u>80,759,580</u>	<u>1.04</u>
<i>Supranational</i>				
Garrett LX I Sarl, Reg. S 5.125% 15/10/2026	EUR	21,210,000	18,756,173	0.24
Starfruit Finco BV, Reg. S 6.5% 01/10/2026	EUR	26,560,000	24,535,225	0.32
			<u>43,291,398</u>	<u>0.56</u>
<i>Sweden</i>				
Volvo Treasury AB, Reg. S, FRN 4.85% 10/03/2078	EUR	24,807,000	26,116,611	0.34
			<u>26,116,611</u>	<u>0.34</u>

# Schedule of Investments (continued)

## Robeco High Yield Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Switzerland</i>				
Credit Suisse AG, Reg. S, FRN 5.75% 18/09/2025	EUR	14,500,000	15,506,532	0.20
Credit Suisse Group AG, Reg. S, FRN 7.5% Perpetual	USD	20,000,000	17,817,587	0.23
UBS AG, Reg. S, FRN 4.75% 12/02/2026	EUR	10,000,000	10,596,540	0.14
UBS Group Funding Switzerland AG, Reg. S, FRN 5.75% Perpetual	EUR	10,000,000	10,604,800	0.14
UBS Group Funding Switzerland AG, Reg. S, FRN 7% Perpetual	USD	20,000,000	17,789,427	0.23
			<u>72,314,886</u>	<u>0.94</u>
<i>United Kingdom</i>				
Anglian Water Osprey Financing plc, Reg. S 5% 30/04/2023	GBP	1,645,000	1,792,040	0.02
Anglian Water Osprey Financing plc, Reg. S 4% 08/03/2026	GBP	14,540,000	14,159,319	0.18
Debenhams plc, Reg. S 5.25% 15/07/2021	GBP	6,000,000	4,137,180	0.05
Direct Line Insurance Group plc, Reg. S, FRN 4.75% Perpetual	GBP	10,500,000	9,431,141	0.12
EC Finance plc, Reg. S 2.375% 15/11/2022	EUR	21,670,000	21,115,985	0.27
INEOS Finance plc, Reg. S 2.125% 15/11/2025	EUR	3,525,000	3,247,420	0.04
Merlin Entertainments plc, Reg. S 2.75% 15/03/2022	EUR	9,000,000	9,107,901	0.12
Nomad Foods Bondco plc, Reg. S 3.25% 15/05/2024	EUR	25,160,000	24,751,477	0.32
NWEN Finance plc, Reg. S 5.875% 21/06/2021	GBP	18,700,000	21,062,904	0.27
OTE plc, Reg. S 3.5% 09/07/2020	EUR	10,196,000	10,520,406	0.14
Pinewood Finance Co. Ltd., Reg. S 3.75% 01/12/2023	GBP	8,060,000	8,721,476	0.11
Pizzaexpress Financing 1 plc, Reg. S 8.625% 01/08/2022	GBP	7,280,000	3,634,127	0.05
Pizzaexpress Financing 2 plc, Reg. S 6.625% 01/08/2021	GBP	27,450,000	24,689,924	0.32
Southern Water Greensands Financing plc, Reg. S 8.5% 15/04/2019	GBP	18,100,000	20,418,110	0.27
TA MFG. Ltd., Reg. S 3.625% 15/04/2023	EUR	10,850,000	10,953,303	0.14
TalkTalk Telecom Group plc, Reg. S 5.375% 15/01/2022	GBP	2,000,000	2,164,892	0.03
Tesco Property Finance 3 plc, Reg. S 5.744% 13/04/2040	GBP	18,689,423	23,318,423	0.30
Tesco Property Finance 4 plc, Reg. S 5.801% 13/10/2040	GBP	4,890,523	6,147,131	0.08
Tesco Property Finance 5 plc, Reg. S 5.661% 13/10/2041	GBP	15,248,111	18,777,790	0.24
Tesco Property Finance 6 plc, Reg. S 5.411% 13/07/2044	GBP	6,820,635	8,198,431	0.11
Thomas Cook Group plc, Reg. S 6.25% 15/06/2022	EUR	12,000,000	9,201,552	0.12
Titan Global Finance plc, Reg. S 3.5% 17/06/2021	EUR	1,000,000	1,017,971	0.01
Travis Perkins plc, Reg. S 4.375% 15/09/2021	GBP	6,071,000	6,776,157	0.09
Virgin Media Secured Finance plc, Reg. S 5.125% 15/01/2025	GBP	2,660,000	2,920,827	0.04
Virgin Media Secured Finance plc, Reg. S 5% 15/04/2027	GBP	10,712,000	11,225,696	0.15
Vodafone Group plc, Reg. S, FRN 4.875% 03/10/2078	GBP	8,710,000	9,167,904	0.12
Vodafone Group plc, Reg. S, FRN 6.25% 03/10/2078	USD	20,000,000	16,249,246	0.21
William Hill plc, Reg. S 4.25% 05/06/2020	GBP	8,500,000	9,365,615	0.12
Worldpay Finance plc, Reg. S 3.75% 15/11/2022	EUR	10,300,000	10,868,807	0.14
			<u>323,143,155</u>	<u>4.18</u>
<i>United States of America</i>				
American Axle & Manufacturing, Inc. 6.625% 15/10/2022	USD	6,342,000	5,494,503	0.07
American Axle & Manufacturing, Inc. 6.25% 01/04/2025	USD	21,500,000	17,132,649	0.22
American Axle & Manufacturing, Inc. 6.5% 01/04/2027	USD	34,034,000	26,711,474	0.35
AmeriGas Partners LP 5.625% 20/05/2024	USD	3,000,000	2,477,022	0.03
AmeriGas Partners LP 5.5% 20/05/2025	USD	17,397,000	13,868,686	0.18
AmeriGas Partners LP 5.875% 20/08/2026	USD	10,000,000	7,929,800	0.10
AmeriGas Partners LP 5.75% 20/05/2027	USD	6,000,000	4,686,937	0.06
Arconic, Inc. 6.15% 15/08/2020	USD	7,000,000	6,245,938	0.08
Robeco Capital Growth Funds 608				

## Schedule of Investments (continued)

### Robeco High Yield Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Arconic, Inc. 5.4% 15/04/2021	USD	3,000,000	2,644,305	0.03
Arconic, Inc. 5.87% 23/02/2022	USD	12,000,000	10,641,312	0.14
Arconic, Inc. 5.125% 01/10/2024	USD	7,000,000	5,900,159	0.08
Arconic, Inc. 6.75% 15/01/2028	USD	10,000,000	8,478,263	0.11
Ashland LLC 6.875% 15/05/2043	USD	7,000,000	6,008,436	0.08
Ashtead Capital, Inc., 144A 5.625% 01/10/2024	USD	2,200,000	1,938,926	0.03
AT&T, Inc. 4.25% 01/03/2027	USD	27,500,000	23,511,232	0.30
Axalta Coating Systems LLC, Reg. S 4.25% 15/08/2024	EUR	33,800,000	33,485,863	0.43
B&G Foods, Inc. 4.625% 01/06/2021	USD	4,742,000	4,072,036	0.05
B&G Foods, Inc. 5.25% 01/04/2025	USD	35,000,000	28,642,486	0.37
Ball Corp. 3.5% 15/12/2020	EUR	2,540,000	2,667,666	0.03
Ball Corp. 4% 15/11/2023	USD	10,000,000	8,488,574	0.11
Ball Corp. 4.375% 15/12/2023	EUR	8,630,000	9,570,627	0.12
Ball Corp. 5.25% 01/07/2025	USD	10,000,000	8,792,636	0.11
Ball Corp. 4.875% 15/03/2026	USD	10,000,000	8,546,565	0.11
Beazer Homes USA, Inc. 6.75% 15/03/2025	USD	3,000,000	2,285,903	0.03
Belden, Inc., Reg. S 4.125% 15/10/2026	EUR	31,650,000	30,995,067	0.40
Belden, Inc., Reg. S 3.375% 15/07/2027	EUR	29,570,000	26,912,603	0.35
Belden, Inc., Reg. S 3.875% 15/03/2028	EUR	26,330,000	24,094,320	0.31
Belo Corp. 7.25% 15/09/2027	USD	6,000,000	5,408,747	0.07
Berry Global, Inc. 5.5% 15/05/2022	USD	1,000,000	872,969	0.01
Blue Cube Spinco LLC 10% 15/10/2025	USD	700,000	694,035	0.01
Brinker International, Inc. 3.875% 15/05/2023	USD	6,000,000	4,879,969	0.06
Caleres, Inc. 6.25% 15/08/2023	USD	5,000,000	4,421,343	0.06
CenturyLink, Inc. 5.625% 01/04/2020	USD	25,000,000	21,826,753	0.28
CenturyLink, Inc. 6.45% 15/06/2021	USD	25,580,000	22,277,497	0.29
CenturyLink, Inc. 5.8% 15/03/2022	USD	18,000,000	15,113,735	0.20
CenturyLink, Inc. 7.5% 01/04/2024	USD	10,000,000	8,448,091	0.11
CenturyLink, Inc. 6.875% 15/01/2028	USD	7,049,000	5,336,977	0.07
CenturyLink, Inc. 7.6% 15/09/2039	USD	7,000,000	4,774,148	0.06
CF Industries, Inc. 3.45% 01/06/2023	USD	31,100,000	25,136,318	0.32
CF Industries, Inc. 5.15% 15/03/2034	USD	20,000,000	14,789,838	0.19
CF Industries, Inc. 4.95% 01/06/2043	USD	15,000,000	10,106,100	0.13
CF Industries, Inc. 5.375% 15/03/2044	USD	5,000,000	3,541,913	0.05
Choice Hotels International, Inc. 5.7% 28/08/2020	USD	8,000,000	7,138,537	0.09
Choice Hotels International, Inc. 5.75% 01/07/2022	USD	310,000	280,145	–
Cimarex Energy Co. 4.375% 01/06/2024	USD	27,000,000	23,340,024	0.30
Clear Channel Worldwide Holdings, Inc. 7.625% 15/03/2020	USD	42,000,000	36,002,057	0.47
Clearwater Paper Corp. 4.5% 01/02/2023	USD	29,619,000	23,050,030	0.30
Colfax Corp., Reg. S 3.25% 15/05/2025	EUR	11,000,000	10,171,436	0.13
Community Health Systems, Inc. 5.125% 01/08/2021	USD	67,250,000	54,438,418	0.70
Community Health Systems, Inc. 6.25% 31/03/2023	USD	18,000,000	14,248,784	0.18
Constellation Brands, Inc. 4.25% 01/05/2023	USD	18,800,000	16,598,109	0.21
Constellation Brands, Inc. 4.75% 15/11/2024	USD	7,660,000	6,906,099	0.09
Constellation Brands, Inc. 4.75% 01/12/2025	USD	7,000,000	6,222,094	0.08
Continental Resources, Inc. 4.5% 15/04/2023	USD	45,000,000	38,585,479	0.50
Coty, Inc., Reg. S 4% 15/04/2023	EUR	15,100,000	13,349,955	0.17
Coty, Inc., Reg. S 4.75% 15/04/2026	EUR	13,230,000	11,510,100	0.15
Robeco Capital Growth Funds 609				

# Schedule of Investments (continued)

## Robeco High Yield Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Crown Americas LLC 4.5% 15/01/2023	USD	11,000,000	9,357,162	0.12
DaVita, Inc. 5.125% 15/07/2024	USD	10,000,000	8,239,888	0.11
DaVita, Inc. 5% 01/05/2025	USD	8,000,000	6,332,415	0.08
Eagle Materials, Inc. 4.5% 01/08/2026	USD	2,000,000	1,732,886	0.02
Embarq Corp. 7.995% 01/06/2036	USD	2,000,000	1,582,422	0.02
Encompass Health Corp. 5.125% 15/03/2023	USD	4,000,000	3,422,761	0.04
Encompass Health Corp. 5.75% 01/11/2024	USD	17,250,000	15,091,054	0.20
Encompass Health Corp. 5.75% 15/09/2025	USD	8,000,000	6,798,164	0.09
Equinix, Inc., REIT 2.875% 01/10/2025	EUR	49,930,000	47,896,301	0.62
Equinix, Inc., REIT 2.875% 01/02/2026	EUR	54,150,000	51,355,860	0.66
General Motors Co. 4.875% 02/10/2023	USD	29,500,000	25,796,099	0.33
HCA, Inc. 6.5% 15/02/2020	USD	31,800,000	28,501,221	0.37
HCA, Inc. 7.5% 15/02/2022	USD	20,566,000	19,084,176	0.25
HCA, Inc. 5.875% 15/03/2022	USD	6,000,000	5,387,296	0.07
HCA, Inc. 4.75% 01/05/2023	USD	27,270,000	23,362,958	0.30
HCA, Inc. 5.875% 01/05/2023	USD	5,050,000	4,473,590	0.06
HCA, Inc. 5% 15/03/2024	USD	22,231,000	19,122,296	0.25
HCA, Inc. 5.25% 15/04/2025	USD	3,000,000	2,604,723	0.03
HCA, Inc. 5.875% 15/02/2026	USD	18,500,000	16,186,744	0.21
HCA, Inc. 5.25% 15/06/2026	USD	23,000,000	19,793,055	0.26
HCA, Inc. 4.5% 15/02/2027	USD	2,085,000	1,729,811	0.02
HCA, Inc. 7.5% 15/11/2095	USD	25,000,000	20,956,885	0.27
Hilton Domestic Operating Co., Inc. 4.25% 01/09/2024	USD	40,763,000	33,712,458	0.44
Hilton Worldwide Finance LLC 4.625% 01/04/2025	USD	10,000,000	8,309,511	0.11
Hilton Worldwide Finance LLC 4.875% 01/04/2027	USD	25,000,000	20,534,938	0.27
Huntsman International LLC 5.125% 15/04/2021	EUR	15,870,000	16,946,319	0.22
IQVIA, Inc., Reg. S 3.5% 15/10/2024	EUR	10,580,000	10,647,574	0.14
IQVIA, Inc., Reg. S 3.25% 15/03/2025	EUR	75,040,000	73,597,656	0.95
IQVIA, Inc., Reg. S 2.875% 15/09/2025	EUR	15,930,000	15,095,077	0.20
JC Penney Corp., Inc. 6.375% 15/10/2036	USD	785,000	223,122	–
JC Penney Corp., Inc. 7.625% 01/03/2097	USD	23,895,000	6,919,175	0.09
KB Home 7% 15/12/2021	USD	4,000,000	3,566,848	0.05
KB Home 7.5% 15/09/2022	USD	3,829,000	3,448,672	0.04
KB Home 7.625% 15/05/2023	USD	4,000,000	3,552,351	0.05
Kraton Polymers LLC, Reg. S 5.25% 15/05/2026	EUR	9,335,000	8,387,974	0.11
L Brands, Inc. 5.625% 15/02/2022	USD	6,000,000	5,241,973	0.07
L Brands, Inc. 6.694% 15/01/2027	USD	20,133,000	16,462,771	0.21
L Brands, Inc. 6.95% 01/03/2033	USD	8,000,000	5,434,214	0.07
L Brands, Inc. 6.875% 01/11/2035	USD	26,000,000	18,967,301	0.25
L Brands, Inc. 6.75% 01/07/2036	USD	25,000,000	17,915,650	0.23
L Brands, Inc. 7.6% 15/07/2037	USD	20,000,000	13,730,465	0.18
Leidos, Inc. 7.125% 01/07/2032	USD	6,019,000	5,399,140	0.07
Lennar Corp. 4.125% 15/01/2022	USD	20,000,000	16,807,224	0.22
Lennar Corp. 4.5% 30/04/2024	USD	52,000,000	42,997,491	0.56
Level 3 Financing, Inc. 5.375% 15/08/2022	USD	31,000,000	26,557,657	0.34
Level 3 Financing, Inc. 5.625% 01/02/2023	USD	17,000,000	14,611,793	0.19
Level 3 Financing, Inc. 5.125% 01/05/2023	USD	10,000,000	8,435,489	0.11
Level 3 Financing, Inc. 5.375% 15/01/2024	USD	34,000,000	28,284,331	0.37
Robeco Capital Growth Funds 610				

## Schedule of Investments (continued)

### Robeco High Yield Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Level 3 Financing, Inc. 5.25% 15/03/2026	USD	14,000,000	11,349,667	0.15
Level 3 Parent LLC 5.75% 01/12/2022	USD	11,000,000	9,450,746	0.12
Levi Strauss & Co. 3.375% 15/03/2027	EUR	1,200,000	1,192,046	0.02
Louisiana-Pacific Corp. 4.875% 15/09/2024	USD	14,835,000	12,571,185	0.16
MasTec, Inc. 4.875% 15/03/2023	USD	3,599,000	3,059,787	0.04
Men's Wearhouse, Inc. (The) 7% 01/07/2022	USD	7,821,000	6,794,411	0.09
MPT Operating Partnership LP, REIT 3.325% 24/03/2025	EUR	4,000,000	3,979,352	0.05
MPT Operating Partnership LP, REIT 5.25% 01/08/2026	USD	6,045,000	4,977,322	0.06
MPT Operating Partnership LP, REIT 5% 15/10/2027	USD	25,000,000	19,951,244	0.26
Nabors Industries, Inc. 5% 15/09/2020	USD	3,000,000	2,521,532	0.03
Nabors Industries, Inc. 4.625% 15/09/2021	USD	40,125,000	31,606,373	0.41
Nabors Industries, Inc. 5.5% 15/01/2023	USD	12,760,000	8,925,416	0.12
Netflix, Inc. 3.625% 15/05/2027	EUR	52,283,000	50,633,837	0.65
Netflix, Inc., Reg. S 4.625% 15/05/2029	EUR	35,350,000	34,672,588	0.45
Newfield Exploration Co. 5.75% 30/01/2022	USD	7,420,000	6,584,712	0.09
Newfield Exploration Co. 5.625% 01/07/2024	USD	19,460,000	17,288,605	0.22
Newfield Exploration Co. 5.375% 01/01/2026	USD	5,000,000	4,329,074	0.06
Olin Corp. 5.5% 15/08/2022	USD	8,000,000	7,017,682	0.09
Olin Corp. 5.125% 15/09/2027	USD	20,000,000	16,195,531	0.21
Olin Corp. 5% 01/02/2030	USD	8,000,000	6,052,036	0.08
Outfront Media Capital LLC 5.25% 15/02/2022	USD	6,000,000	5,224,599	0.07
Outfront Media Capital LLC 5.625% 15/02/2024	USD	14,970,000	13,009,754	0.17
Outfront Media Capital LLC 5.875% 15/03/2025	USD	16,535,000	14,164,167	0.18
PolyOne Corp. 5.25% 15/03/2023	USD	13,500,000	11,419,634	0.15
PulteGroup, Inc. 5% 15/01/2027	USD	3,000,000	2,385,835	0.03
PulteGroup, Inc. 7.875% 15/06/2032	USD	12,646,000	11,477,905	0.15
PulteGroup, Inc. 6.375% 15/05/2033	USD	38,129,000	30,511,203	0.39
PulteGroup, Inc. 6% 15/02/2035	USD	24,153,000	18,324,702	0.24
PVH Corp. 7.75% 15/11/2023	USD	2,608,000	2,514,897	0.03
PVH Corp., Reg. S 3.125% 15/12/2027	EUR	25,720,000	23,969,908	0.31
Qwest Corp. 6.75% 01/12/2021	USD	14,570,000	12,999,595	0.17
Range Resources Corp. 5.75% 01/06/2021	USD	15,000,000	12,482,658	0.16
Range Resources Corp. 5% 15/08/2022	USD	5,000,000	3,913,905	0.05
Reynolds Group Issuer, Inc. 5.75% 15/10/2020	USD	8,721,969	7,595,318	0.10
RHP Hotel Properties LP, REIT 5% 15/04/2023	USD	2,000,000	1,710,044	0.02
RR Donnelley & Sons Co. 6.5% 15/11/2023	USD	708,000	608,026	0.01
Sally Holdings LLC 5.5% 01/11/2023	USD	1,845,000	1,554,213	0.02
Sally Holdings LLC 5.625% 01/12/2025	USD	4,000,000	3,217,921	0.04
Sealed Air Corp., Reg. S 4.5% 15/09/2023	EUR	10,900,000	11,714,197	0.15
Service Corp. International 4.5% 15/11/2020	USD	3,000,000	2,614,708	0.03
Service Corp. International 4.625% 15/12/2027	USD	4,600,000	3,787,452	0.05
Silgan Holdings, Inc. 3.25% 15/03/2025	EUR	41,134,000	41,126,061	0.53
Spectrum Brands, Inc., Reg. S 4% 01/10/2026	EUR	27,102,000	25,454,768	0.33
Sprint Communications, Inc. 9.25% 15/04/2022	USD	6,683,000	6,634,496	0.09
Suburban Propane Partners LP 5.5% 01/06/2024	USD	7,558,000	6,162,944	0.08
Suburban Propane Partners LP 5.75% 01/03/2025	USD	9,256,000	7,329,721	0.09
Suburban Propane Partners LP 5.875% 01/03/2027	USD	18,503,000	14,258,662	0.18
Tenet Healthcare Corp. 4.75% 01/06/2020	USD	10,000,000	8,696,174	0.11
Robeco Capital Growth Funds 611				

## Schedule of Investments (continued)

### Robeco High Yield Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Tenet Healthcare Corp. 6% 01/10/2020	USD	29,975,000	26,468,624	0.34
Tenet Healthcare Corp. 4.375% 01/10/2021	USD	3,000,000	2,534,168	0.03
Tenneco, Inc. 5.375% 15/12/2024	USD	9,732,000	7,356,607	0.10
Tenneco, Inc. 5% 15/07/2026	USD	20,000,000	13,454,178	0.17
Tenneco, Inc., Reg. S 4.875% 15/04/2022	EUR	55,569,000	56,485,944	0.73
Tenneco, Inc., Reg. S 5% 15/07/2024	EUR	8,900,000	9,091,288	0.12
Time Warner Cable LLC 5.75% 02/06/2031	GBP	500,000	633,090	0.01
TransDigm, Inc. 5.5% 15/10/2020	USD	3,000,000	2,606,963	0.03
TransDigm, Inc. 6% 15/07/2022	USD	8,000,000	6,846,879	0.09
TransDigm, Inc. 6.5% 15/05/2025	USD	29,000,000	24,208,463	0.31
TreeHouse Foods, Inc. 4.875% 15/03/2022	USD	2,750,000	2,375,363	0.03
UGI International LLC, Reg. S 3.25% 01/11/2025	EUR	8,650,000	8,656,159	0.11
Unit Corp. 6.625% 15/05/2021	USD	14,000,000	11,180,888	0.14
United Rentals North America, Inc. 4.625% 15/07/2023	USD	7,000,000	5,989,458	0.08
United Rentals North America, Inc. 5.875% 15/09/2026	USD	18,000,000	14,888,627	0.19
United Rentals North America, Inc. 5.5% 15/05/2027	USD	34,000,000	27,647,208	0.36
United Rentals North America, Inc. 4.875% 15/01/2028	USD	51,000,000	39,147,635	0.51
Western Digital Corp. 4.75% 15/02/2026	USD	25,000,000	18,928,266	0.24
Whiting Petroleum Corp. 5.75% 15/03/2021	USD	3,000,000	2,492,011	0.03
Whiting Petroleum Corp. 6.25% 01/04/2023	USD	10,000,000	7,949,906	0.10
Whiting Petroleum Corp. 6.625% 15/01/2026	USD	7,000,000	5,179,241	0.07
William Carter Co. (The) 5.25% 15/08/2021	USD	7,500,000	6,532,041	0.08
WMG Acquisition Corp., Reg. S 4.125% 01/11/2024	EUR	13,689,000	14,070,731	0.18
Yum! Brands, Inc. 3.875% 01/11/2020	USD	8,000,000	6,878,944	0.09
Yum! Brands, Inc. 3.75% 01/11/2021	USD	7,000,000	5,959,204	0.08
Yum! Brands, Inc. 3.875% 01/11/2023	USD	3,000,000	2,466,221	0.03
Yum! Brands, Inc. 6.875% 15/11/2037	USD	5,000,000	4,272,662	0.06
Yum! Brands, Inc. 5.35% 01/11/2043	USD	2,000,000	1,460,818	0.02
ZF North America Capital, Inc., Reg. S 2.75% 27/04/2023	EUR	12,500,000	12,948,875	0.17
			<u>2,419,015,704</u>	<u>31.27</u>
Total Bonds			<u>4,772,209,944</u>	<u>61.69</u>
Convertible Bonds				
<i>Belgium</i>				
BNP Paribas Fortis SA, Reg. S, FRN 1.689% Perpetual	EUR	7,500,000	5,706,308	0.07
			<u>5,706,308</u>	<u>0.07</u>
Total Convertible Bonds			<u>5,706,308</u>	<u>0.07</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>4,777,916,252</u>	<u>61.76</u>

# Schedule of Investments (continued)

## Robeco High Yield Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
BHP Billiton Finance USA Ltd., FRN, 144A 6.75% 19/10/2075	USD	20,000,000	18,255,280	0.24
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/05/2024	USD	20,308,000	16,510,744	0.21
FMG Resources August 2006 Pty. Ltd., Reg. S 4.75% 15/05/2022	USD	6,847,000	5,709,001	0.07
FMG Resources August 2006 Pty. Ltd., Reg. S 5.125% 15/03/2023	USD	20,000,000	16,517,225	0.21
Nufarm Australia Ltd., 144A 5.75% 30/04/2026	USD	23,000,000	18,275,089	0.24
			<u>75,267,339</u>	<u>0.97</u>
<i>Austria</i>				
Sappi Papier Holding GmbH, 144A 7.5% 15/06/2032	USD	15,900,000	14,110,446	0.18
			<u>14,110,446</u>	<u>0.18</u>
<i>Bermuda</i>				
IHS Markit Ltd., 144A 5% 01/11/2022	USD	2,400,000	2,131,606	0.03
			<u>2,131,606</u>	<u>0.03</u>
<i>Canada</i>				
1011778 BC ULC, 144A 4.25% 15/05/2024	USD	35,000,000	28,237,160	0.37
Bausch Health Cos., Inc., 144A 6.5% 15/03/2022	USD	4,000,000	3,516,957	0.05
Bausch Health Cos., Inc., 144A 7% 15/03/2024	USD	7,000,000	6,219,792	0.08
Bausch Health Cos., Inc., 144A 5.5% 01/11/2025	USD	4,000,000	3,263,642	0.04
Bombardier, Inc., 144A 7.5% 01/12/2024	USD	10,000,000	8,301,465	0.11
Clearwater Seafoods, Inc., 144A 6.875% 01/05/2025	USD	19,405,000	16,275,881	0.21
Eldorado Gold Corp., 144A 6.125% 15/12/2020	USD	7,000,000	5,631,533	0.07
Masonite International Corp., 144A 5.75% 15/09/2026	USD	7,000,000	5,749,238	0.07
Mattamy Group Corp., 144A 6.875% 15/12/2023	USD	5,818,000	4,747,685	0.06
Mattamy Group Corp., 144A 6.5% 01/10/2025	USD	35,000,000	27,639,670	0.36
Methanex Corp. 5.25% 01/03/2022	USD	5,000,000	4,372,972	0.06
Norbord, Inc., 144A 5.375% 01/12/2020	USD	6,000,000	5,256,461	0.07
NOVA Chemicals Corp., 144A 4.875% 01/06/2024	USD	8,000,000	6,327,105	0.08
NOVA Chemicals Corp., 144A 5.25% 01/06/2027	USD	24,000,000	18,451,277	0.24
Open Text Corp., 144A 5.625% 15/01/2023	USD	5,300,000	4,646,118	0.06
Open Text Corp., 144A 5.875% 01/06/2026	USD	7,500,000	6,503,293	0.08
Transcanada Trust, FRN 5.625% 20/05/2075	USD	10,000,000	7,925,926	0.10
			<u>163,066,175</u>	<u>2.11</u>
<i>Cayman Islands</i>				
Embraer Overseas Ltd., Reg. S 5.696% 16/09/2023	USD	5,750,000	5,236,073	0.07
Transocean Pontus Ltd., Reg. S 6.125% 01/08/2025	USD	3,000,000	2,518,730	0.03
			<u>7,754,803</u>	<u>0.10</u>
<i>Finland</i>				
Stora Enso OYJ, 144A 7.25% 15/04/2036	USD	7,000,000	7,126,783	0.09
UPM-Kymmene OYJ, 144A 7.45% 26/11/2027	USD	19,100,000	19,402,473	0.25
UPM-Kymmene OYJ, Reg. S 7.45% 26/11/2027	USD	4,500,000	4,571,264	0.06
			<u>31,100,520</u>	<u>0.40</u>

## Schedule of Investments (continued)

### Robeco High Yield Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>France</i>				
Altice France SA, 144A 8.125% 01/02/2027	USD	8,000,000	6,576,854	0.09
Legrand France SA 8.5% 15/02/2025	USD	14,550,000	15,688,551	0.20
SPCM SA, 144A 4.875% 15/09/2025	USD	60,349,000	46,851,292	0.61
			<u>69,116,697</u>	<u>0.90</u>
<i>Germany</i>				
IHO Verwaltungs GmbH, 144A 4.5% 15/09/2023	USD	2,000,000	1,585,670	0.02
IHO Verwaltungs GmbH, 144A 4.75% 15/09/2026	USD	2,000,000	1,533,319	0.02
			<u>3,118,989</u>	<u>0.04</u>
<i>Ireland</i>				
Ardagh Packaging Finance plc, 144A 4.25% 15/09/2022	USD	12,000,000	9,941,608	0.13
James Hardie International Finance DAC, 144A 4.75% 15/01/2025	USD	10,000,000	7,987,503	0.10
James Hardie International Finance DAC, 144A 5% 15/01/2028	USD	7,000,000	5,261,543	0.07
			<u>23,190,654</u>	<u>0.30</u>
<i>Jersey</i>				
Adient Global Holdings Ltd., 144A 4.875% 15/08/2026	USD	6,000,000	4,001,957	0.05
			<u>4,001,957</u>	<u>0.05</u>
<i>Luxembourg</i>				
Nielsen Co. Luxembourg SARL (The), 144A 5.5% 01/10/2021	USD	1,000,000	868,469	0.01
			<u>868,469</u>	<u>0.01</u>
<i>Mexico</i>				
Mexichem SAB de CV, Reg. S 4.875% 19/09/2022	USD	4,000,000	3,520,049	0.05
Mexichem SAB de CV, Reg. S 6.75% 19/09/2042	USD	7,267,000	6,371,217	0.08
Nemak SAB de CV, Reg. S 4.75% 23/01/2025	USD	25,300,000	20,660,173	0.27
			<u>30,551,439</u>	<u>0.40</u>
<i>Netherlands</i>				
Alcoa Nederland Holding BV, 144A 6.75% 30/09/2024	USD	7,000,000	6,249,483	0.08
Cimpress NV, 144A 7% 15/06/2026	USD	32,000,000	27,189,800	0.35
			<u>33,439,283</u>	<u>0.43</u>
<i>Supranational</i>				
Titan Acquisition Ltd., 144A 7.75% 15/04/2026	USD	6,500,000	4,895,308	0.06
			<u>4,895,308</u>	<u>0.06</u>
<i>United Kingdom</i>				
Merlin Entertainments plc, 144A 5.75% 15/06/2026	USD	10,000,000	8,642,529	0.11
Royal Bank of Scotland Group plc, FRN 8% Perpetual	USD	12,530,000	10,956,696	0.14
			<u>19,599,225</u>	<u>0.25</u>
<i>United States of America</i>				
Advanced Micro Devices, Inc. 7.5% 15/08/2022	USD	1,267,000	1,186,874	0.02
Robeco Capital Growth Funds 614				

## Schedule of Investments (continued)

### Robeco High Yield Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Advanced Micro Devices, Inc. 7% 01/07/2024	USD	10,000,000	9,008,422	0.12
Albertsons Cos. LLC 6.625% 15/06/2024	USD	25,000,000	20,407,495	0.26
Allegiant Travel Co. 5.5% 15/07/2019	USD	10,000,000	8,751,786	0.11
Allison Transmission, Inc., 144A 5% 01/10/2024	USD	33,260,000	27,924,991	0.36
Amkor Technology, Inc. 6.375% 01/10/2022	USD	5,175,000	4,520,278	0.06
Aramark Services, Inc., 144A 5% 01/04/2025	USD	43,000,000	36,983,235	0.48
Aramark Services, Inc., 144A 5% 01/02/2028	USD	10,000,000	8,165,692	0.11
Ashtead Capital, Inc., 144A 4.125% 15/08/2025	USD	24,500,000	19,627,726	0.25
Ashtead Capital, Inc., 144A 5.25% 01/08/2026	USD	15,000,000	12,635,039	0.16
Ashtead Capital, Inc., 144A 4.375% 15/08/2027	USD	17,000,000	13,380,559	0.17
Avis Budget Car Rental LLC 5.5% 01/04/2023	USD	5,000,000	4,229,407	0.05
Axalta Coating Systems LLC, 144A 4.875% 15/08/2024	USD	4,000,000	3,306,069	0.04
Brinker International, Inc., 144A 5% 01/10/2024	USD	6,000,000	4,985,539	0.06
Brink's Co. (The), 144A 4.625% 15/10/2027	USD	50,000,000	39,811,579	0.51
Cable One, Inc., 144A 5.75% 15/06/2022	USD	7,666,000	6,738,471	0.09
Carriage Services, Inc., 144A 6.625% 01/06/2026	USD	16,400,000	14,057,057	0.18
CCO Holdings LLC, 144A 5.875% 01/04/2024	USD	38,000,000	32,927,684	0.43
CCO Holdings LLC, 144A 5.75% 15/02/2026	USD	34,000,000	29,065,548	0.38
CCO Holdings LLC, 144A 5.5% 01/05/2026	USD	8,326,000	7,004,238	0.09
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	40,000,000	32,613,162	0.42
CCO Holdings LLC, 144A 5% 01/02/2028	USD	5,000,000	4,010,927	0.05
CCO Holdings LLC 5.25% 15/03/2021	USD	6,000,000	5,243,836	0.07
CDW LLC 5% 01/09/2025	USD	8,000,000	6,730,984	0.09
Charter Communications Operating LLC 6.484% 23/10/2045	USD	15,000,000	13,438,397	0.17
Cheniere Corpus Christi Holdings LLC 7% 30/06/2024	USD	37,517,000	34,794,594	0.45
Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	USD	44,977,000	39,245,221	0.51
Clear Channel Worldwide Holdings, Inc. 7.625% 15/03/2020	USD	7,000,000	5,980,282	0.08
Clear Channel Worldwide Holdings, Inc. 6.5% 15/11/2022	USD	22,700,000	19,717,386	0.25
Clearwater Paper Corp., 144A 5.375% 01/02/2025	USD	18,518,000	14,337,284	0.19
Cooper-Standard Automotive, Inc., 144A 5.625% 15/11/2026	USD	3,000,000	2,305,935	0.03
Cott Holdings, Inc., 144A 5.5% 01/04/2025	USD	8,000,000	6,611,983	0.09
Dean Foods Co., 144A 6.5% 15/03/2023	USD	9,600,000	6,768,443	0.09
Dell International LLC, 144A 5.875% 15/06/2021	USD	10,000,000	8,707,893	0.11
Energizer Holdings, Inc., 144A 5.5% 15/06/2025	USD	9,500,000	7,526,722	0.10
EnerSys, 144A 5% 30/04/2023	USD	15,000,000	12,744,930	0.16
Equinix, Inc., REIT 5.375% 01/01/2022	USD	13,000,000	11,555,067	0.15
Equinix, Inc., REIT 5.75% 01/01/2025	USD	4,000,000	3,521,420	0.05
Equinix, Inc., REIT 5.875% 15/01/2026	USD	10,000,000	8,816,835	0.11
Extraction Oil & Gas, Inc., 144A 7.375% 15/05/2024	USD	4,000,000	2,937,888	0.04
Extraction Oil & Gas, Inc., 144A 5.625% 01/02/2026	USD	13,000,000	8,340,931	0.11
Fair Isaac Corp., 144A 5.25% 15/05/2026	USD	5,000,000	4,242,175	0.05
First Quality Finance Co., Inc., 144A 5% 01/07/2025	USD	42,000,000	33,149,679	0.43
FirstCash, Inc., 144A 5.375% 01/06/2024	USD	2,000,000	1,707,707	0.02
Flex Acquisition Co., Inc., 144A 7.875% 15/07/2026	USD	25,000,000	19,731,952	0.26
Fresenius Medical Care US Finance II, Inc., 144A 4.125% 15/10/2020	USD	9,400,000	8,203,209	0.11
Fresenius Medical Care US Finance II, Inc., 144A 5.875% 31/01/2022	USD	2,000,000	1,832,257	0.02
Fresenius US Finance II, Inc., 144A 4.25% 01/02/2021	USD	17,885,000	15,666,491	0.20
Fresenius US Finance II, Inc., 144A 4.5% 15/01/2023	USD	3,500,000	3,110,768	0.04
Robeco Capital Growth Funds 615				

## Schedule of Investments (continued)

### Robeco High Yield Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Fresenius US Finance II, Inc., Reg. S 4.5% 15/01/2023	USD	8,000,000	7,110,328	0.09
Frontier Communications Corp. 7.625% 15/04/2024	USD	3,000,000	1,346,992	0.02
GameStop Corp., 144A 6.75% 15/03/2021	USD	20,000,000	17,505,094	0.23
GLP Capital LP, REIT 4.875% 01/11/2020	USD	2,000,000	1,760,194	0.02
GLP Capital LP, REIT 5.375% 01/11/2023	USD	4,800,000	4,239,620	0.05
Goodyear Tire & Rubber Co. (The) 5.125% 15/11/2023	USD	29,025,000	24,765,919	0.32
Goodyear Tire & Rubber Co. (The) 5% 31/05/2026	USD	12,000,000	9,457,998	0.12
Goodyear Tire & Rubber Co. (The) 4.875% 15/03/2027	USD	68,000,000	52,444,298	0.68
Hanesbrands, Inc., 144A 4.625% 15/05/2024	USD	13,000,000	10,640,172	0.14
Hill-Rom Holdings, Inc., 144A 5% 15/02/2025	USD	2,000,000	1,665,502	0.02
Ingevity Corp., 144A 4.5% 01/02/2026	USD	14,000,000	10,986,691	0.14
Jeld-Wen, Inc., 144A 4.625% 15/12/2025	USD	3,000,000	2,308,802	0.03
Jeld-Wen, Inc., 144A 4.875% 15/12/2027	USD	3,000,000	2,256,330	0.03
Kaiser Aluminum Corp. 5.875% 15/05/2024	USD	1,000,000	860,177	0.01
KFC Holding Co., 144A 5% 01/06/2024	USD	20,000,000	16,895,693	0.22
KFC Holding Co., 144A 5.25% 01/06/2026	USD	25,000,000	21,098,693	0.27
Lamar Media Corp. 5% 01/05/2023	USD	2,160,000	1,880,076	0.02
Lamb Weston Holdings, Inc., 144A 4.625% 01/11/2024	USD	9,000,000	7,674,144	0.10
Lennar Corp. 5.25% 01/06/2026	USD	12,090,000	10,002,975	0.13
Lennar Corp. 5% 15/06/2027	USD	50,000,000	39,901,614	0.52
Levi Strauss & Co. 5% 01/05/2025	USD	16,413,000	14,032,085	0.18
Live Nation Entertainment, Inc., 144A 4.875% 01/11/2024	USD	4,000,000	3,349,628	0.04
LKQ Corp. 4.75% 15/05/2023	USD	2,650,000	2,201,670	0.03
MEDNAX, Inc., 144A 5.25% 01/12/2023	USD	2,000,000	1,720,392	0.02
Moog, Inc., 144A 5.25% 01/12/2022	USD	6,000,000	5,230,907	0.07
MSCI, Inc., 144A 5.25% 15/11/2024	USD	7,000,000	6,145,161	0.08
Mueller Water Products, Inc., 144A 5.5% 15/06/2026	USD	12,000,000	10,285,840	0.13
Multi-Color Corp., 144A 4.875% 01/11/2025	USD	11,000,000	8,270,207	0.11
Nabors Industries, Inc. 5.75% 01/02/2025	USD	20,000,000	13,214,955	0.17
Neenah, Inc., 144A 5.25% 15/05/2021	USD	13,000,000	11,233,776	0.15
Netflix, Inc., 144A 5.875% 15/11/2028	USD	25,000,000	21,279,986	0.28
Netflix, Inc. 5.5% 15/02/2022	USD	1,000,000	879,258	0.01
NGPL PipeCo LLC, 144A 4.375% 15/08/2022	USD	25,000,000	21,427,260	0.28
NGPL PipeCo LLC, 144A 4.875% 15/08/2027	USD	5,000,000	4,084,201	0.05
NGPL PipeCo LLC, 144A 7.768% 15/12/2037	USD	17,600,000	17,523,225	0.23
Nuance Communications, Inc. 6% 01/07/2024	USD	4,000,000	3,500,819	0.05
Nuance Communications, Inc. 5.625% 15/12/2026	USD	17,500,000	14,582,186	0.19
Owens-Brockway Glass Container, Inc., 144A 5% 15/01/2022	USD	26,000,000	22,516,075	0.29
Owens-Brockway Glass Container, Inc., 144A 5.875% 15/08/2023	USD	30,000,000	26,477,870	0.34
Owens-Brockway Glass Container, Inc., 144A 5.375% 15/01/2025	USD	10,000,000	8,321,719	0.11
Pilgrim's Pride Corp., 144A 5.75% 15/03/2025	USD	15,400,000	12,644,364	0.16
Plantronics, Inc., 144A 5.5% 31/05/2023	USD	8,975,000	7,363,535	0.10
Post Holdings, Inc., 144A 5.5% 01/03/2025	USD	7,000,000	5,817,025	0.08
Post Holdings, Inc., 144A 5% 15/08/2026	USD	72,060,000	57,327,860	0.74
Post Holdings, Inc., 144A 5.75% 01/03/2027	USD	7,000,000	5,721,451	0.07
Post Holdings, Inc., 144A 5.625% 15/01/2028	USD	20,000,000	16,098,527	0.21
PTC, Inc. 6% 15/05/2024	USD	6,800,000	5,962,966	0.08
Qwest Corp. 6.875% 15/09/2033	USD	13,853,000	10,838,366	0.14
Robeco Capital Growth Funds 616				

## Schedule of Investments (continued)

### Robeco High Yield Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Rayonier AM Products, Inc., 144A 5.5% 01/06/2024	USD	50,000,000	38,026,237	0.49
Rent-A-Center, Inc. 6.625% 15/11/2020	USD	5,000,000	4,246,185	0.05
Rent-A-Center, Inc. 4.75% 01/05/2021	USD	8,500,000	7,013,621	0.09
Reynolds Group Issuer, Inc., 144A 5.125% 15/07/2023	USD	20,000,000	16,617,517	0.21
Reynolds Group Issuer, Inc., 144A 7% 15/07/2024	USD	1,000,000	832,551	0.01
Reynolds Group Issuer, Inc. 6.726% 15/02/2021	USD	259,903	226,548	–
Sabine Pass Liquefaction LLC 5.625% 15/04/2023	USD	12,500,000	11,431,294	0.15
Sabine Pass Liquefaction LLC 5.625% 01/03/2025	USD	17,500,000	15,846,052	0.20
Sabine Pass Liquefaction LLC 5.875% 30/06/2026	USD	47,000,000	43,503,270	0.56
Sabine Pass Liquefaction LLC 5% 15/03/2027	USD	8,500,000	7,460,279	0.10
SBA Communications Corp., REIT 4.875% 15/07/2022	USD	5,000,000	4,301,141	0.06
Sealed Air Corp., 144A 5.25% 01/04/2023	USD	10,045,000	8,784,818	0.11
Sealed Air Corp., 144A 6.875% 15/07/2033	USD	4,000,000	3,531,240	0.05
Sirius XM Radio, Inc., 144A 3.875% 01/08/2022	USD	10,000,000	8,382,938	0.11
Sirius XM Radio, Inc., 144A 4.625% 15/05/2023	USD	16,500,000	13,824,892	0.18
Sirius XM Radio, Inc., 144A 6% 15/07/2024	USD	42,386,000	37,122,567	0.48
Sirius XM Radio, Inc., 144A 5.375% 15/04/2025	USD	9,615,000	7,963,511	0.10
Sirius XM Radio, Inc., 144A 5.375% 15/07/2026	USD	35,000,000	28,772,391	0.37
Sirius XM Radio, Inc., 144A 5% 01/08/2027	USD	13,000,000	10,372,180	0.13
Standard Industries, Inc., 144A 5.375% 15/11/2024	USD	8,000,000	6,577,512	0.09
Standard Industries, Inc., 144A 6% 15/10/2025	USD	13,000,000	10,824,966	0.14
Standard Industries, Inc., 144A 4.75% 15/01/2028	USD	77,000,000	56,196,095	0.73
Steel Dynamics, Inc. 5.25% 15/04/2023	USD	5,000,000	4,318,667	0.06
Steel Dynamics, Inc. 5.5% 01/10/2024	USD	5,000,000	4,353,194	0.06
Sunoco LP 4.875% 15/01/2023	USD	2,500,000	2,147,105	0.03
Sunoco LP 5.5% 15/02/2026	USD	5,000,000	4,131,313	0.05
Sunoco LP 5.875% 15/03/2028	USD	3,000,000	2,454,239	0.03
Terex Corp., 144A 5.625% 01/02/2025	USD	6,000,000	4,862,626	0.06
Time Warner Cable LLC 5% 01/02/2020	USD	8,800,000	7,802,197	0.10
Time Warner Cable LLC 6.55% 01/05/2037	USD	4,700,000	4,184,506	0.05
Time Warner Cable LLC 7.3% 01/07/2038	USD	2,000,000	1,900,457	0.02
Time Warner Cable LLC 4.5% 15/09/2042	USD	12,800,000	8,912,660	0.12
Time Warner Entertainment Co. LP 8.375% 15/07/2033	USD	7,000,000	7,296,143	0.09
T-Mobile USA, Inc. 4% 15/04/2022	USD	15,000,000	12,785,609	0.17
T-Mobile USA, Inc. 5.125% 15/04/2025	USD	20,000,000	17,034,431	0.22
TriMas Corp., 144A 4.875% 15/10/2025	USD	10,000,000	8,132,546	0.11
Universal Health Services, Inc., 144A 5% 01/06/2026	USD	12,000,000	10,201,527	0.13
USG Corp., 144A 5.5% 01/03/2025	USD	4,000,000	3,523,684	0.05
VeriSign, Inc. 4.625% 01/05/2023	USD	3,950,000	3,393,438	0.04
VeriSign, Inc. 5.25% 01/04/2025	USD	14,900,000	13,003,741	0.17
VeriSign, Inc. 4.75% 15/07/2027	USD	5,000,000	4,132,957	0.05
ViaSat, Inc., 144A 5.625% 15/09/2025	USD	2,000,000	1,608,083	0.02
W.R. Grace & Co.-Conn., 144A 5.125% 01/10/2021	USD	4,400,000	3,822,803	0.05
Wabash National Corp., 144A 5.5% 01/10/2025	USD	32,500,000	24,351,480	0.31
XPO Logistics, Inc., 144A 6.5% 15/06/2022	USD	5,294,000	4,560,970	0.06
XPO Logistics, Inc., 144A 6.125% 01/09/2023	USD	19,500,000	16,451,387	0.21
ZF North America Capital, Inc., 144A 4.75% 29/04/2025	USD	30,142,000	24,926,270	0.32
			<u>1,773,314,511</u>	<u>22.92</u>

## Schedule of Investments (continued)

### Robeco High Yield Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Total Bonds			<u>2,255,527,421</u>	<u>29.15</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>2,255,527,421</u>	<u>29.15</u>
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco Corporate Hybrid Bonds Fund - ZH USD <sup>†</sup>	USD	332,801	29,295,103	0.38
Robeco QI Dynamic High Yield Fund - ZH USD <sup>†</sup>	USD	898,400	96,178,182	1.24
Robeco QI Global Multi-Factor High Yield Fund - Z USD <sup>†</sup>	USD	292,000	24,703,642	0.32
			<u>150,176,927</u>	<u>1.94</u>
Total Collective Investment Schemes - UCITS			<u>150,176,927</u>	<u>1.94</u>
Total Units of authorised UCITS or other collective investment undertakings			<u>150,176,927</u>	<u>1.94</u>
<b>Total Investments</b>			<b><u>7,183,620,600</u></b>	<b><u>92.85</u></b>
Reverse Repurchase Agreement Contracts				
BNP Paribas 2.1% 31/12/2049	USD	24,762,528	21,655,978	0.28
BNP Paribas 2.1% 31/12/2049	USD	25,200,000	22,038,568	0.28
BNP Paribas 2.1% 31/12/2049	USD	48,486,600	42,403,778	0.55
BNP Paribas 2.1% 31/12/2049	USD	48,486,600	42,403,779	0.55
			<u>128,502,103</u>	<u>1.66</u>
Total Reverse Repurchase Agreement Contracts			<u>128,502,103</u>	<u>1.66</u>
<b>Cash</b>			<b><u>287,895,802</u></b>	<b><u>3.72</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>136,483,743</u></b>	<b><u>1.77</u></b>
<b>Total Net Assets</b>			<b><u>7,736,502,248</u></b>	<b><u>100.00</u></b>

<sup>†</sup> Related Party Fund.

## Schedule of Investments (continued)

### Robeco High Yield Bonds

As at 31 December 2018

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-BTP, 07/03/2019	624	EUR	79,759,680	2,926,560	0.04
US 10 Year Note, 20/03/2019	4,545	USD	483,436,645	10,236,336	0.13
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>13,162,896</b>	<b>0.17</b>
Euro-Bund, 07/03/2019	(5,193)	EUR	(849,263,220)	(4,854,935)	(0.06)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(4,854,935)</b>	<b>(0.06)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>8,307,961</b>	<b>0.11</b>

## Schedule of Investments (continued)

### Robeco High Yield Bonds

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	1,560,000	USD	1,584,490	14/01/2019	Citigroup	1,762	–
CHF	95,221,114	USD	95,262,614	14/01/2019	HSBC	1,377,373	0.02
CHF	174,000	USD	174,834	14/01/2019	J.P. Morgan	1,854	–
CHF	1,545,000	USD	1,564,082	14/01/2019	Rabobank	6,265	–
CHF	107,939,692	USD	107,918,540	16/01/2019	HSBC	1,640,265	0.02
CNY	6,240,000	USD	897,501	14/01/2019	HSBC	8,214	–
CNY	93,542,290	USD	13,442,606	16/01/2019	Barclays	131,894	–
CNY	230,000	USD	33,119	16/01/2019	Citigroup	266	–
EUR	4,800,000	USD	5,477,060	14/01/2019	Barclays	14,625	–
EUR	1,678,000	USD	1,903,969	14/01/2019	Citigroup	14,479	–
					First European Transfer		
EUR	33,819,104	USD	38,585,244	14/01/2019	Agent	106,698	–
EUR	1,035,844,103	USD	1,181,414,588	14/01/2019	HSBC	3,627,519	0.05
EUR	820,000	USD	934,086	14/01/2019	J.P. Morgan	3,878	–
EUR	18,116,404	USD	20,558,364	14/01/2019	Societe Generale	154,306	–
EUR	758,272,941	USD	858,314,164	15/01/2019	HSBC	8,423,897	0.11
EUR	151,767,487	USD	172,250,715	16/01/2019	Citigroup	1,298,273	0.02
EUR	840,300,516	USD	953,853,735	16/01/2019	HSBC	7,063,794	0.09
					First European Transfer		
EUR	728,320,000	USD	830,852,744	17/01/2019	Agent	2,598,938	0.03
GBP	100,000	USD	126,675	14/01/2019	HSBC	212	–
USD	648,747	AUD	912,000	14/01/2019	BNP Paribas	6,006	–
USD	733,515	AUD	1,006,000	14/01/2019	Citigroup	22,266	–
USD	2,075,287	AUD	2,840,000	14/01/2019	Rabobank	66,816	–
USD	7,533,313	CAD	10,000,000	14/01/2019	J.P. Morgan	171,658	–
USD	97,310	CNY	669,000	16/01/2019	Citigroup	79	–
USD	4,064,717	EUR	3,550,000	14/01/2019	Citigroup	1,394	–
USD	5,480,184	EUR	4,768,000	14/01/2019	HSBC	20,104	–
USD	88,194	EUR	77,000	14/01/2019	J.P. Morgan	56	–
USD	271,847	EUR	237,000	16/01/2019	Citigroup	471	–
USD	135,121	EUR	118,000	16/01/2019	J.P. Morgan	34	–
USD	194,200,264	GBP	148,623,379	14/01/2019	Citigroup	4,868,694	0.06
USD	43,450	GBP	34,000	14/01/2019	Societe Generale	261	–
USD	153,878,821	GBP	118,098,351	16/01/2019	Citigroup	3,472,941	0.05
USD	110,198	GBP	86,000	16/01/2019	Rabobank	906	–
USD	245,644	HKD	1,920,000	16/01/2019	HSBC	296	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>35,106,494</b>	<b>0.45</b>

## Schedule of Investments (continued)

### Robeco High Yield Bonds

As at 31 December 2018

#### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date		Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	290,000	USD	209,210	14/01/2019	Citigroup	(4,461)	–
AUD	280,000	USD	201,995	14/01/2019	HSBC	(4,306)	–
AUD	58,238,000	USD	42,191,715	14/01/2019	J.P. Morgan	(1,051,390)	(0.01)
AUD	1,420,000	USD	1,037,644	14/01/2019	Rabobank	(33,408)	–
AUD	58,867,142	USD	42,519,230	16/01/2019	BNP Paribas	(949,000)	(0.01)
CAD	2,000,000	USD	1,521,404	14/01/2019	Barclays	(47,211)	–
CAD	200,798,000	USD	152,403,820	14/01/2019	HSBC	(4,439,758)	(0.06)
CAD	5,000,000	USD	3,766,656	14/01/2019	J.P. Morgan	(85,829)	–
CAD	178,048,000	USD	134,708,360	16/01/2019	BNP Paribas	(3,555,845)	(0.05)
EUR	1,840,000	USD	2,107,006	14/01/2019	Citigroup	(917)	–
EUR	25,320,000	USD	29,126,254	14/01/2019	HSBC	(127,970)	–
EUR	12,840,000	USD	14,747,609	14/01/2019	J.P. Morgan	(45,169)	–
EUR	700,000	USD	804,070	16/01/2019	HSBC	(2,393)	–
GBP	11,391,700	USD	14,883,513	14/01/2019	Citigroup	(371,805)	(0.01)
GBP	15,374,158	USD	20,032,094	16/01/2019	Citigroup	(452,111)	(0.01)
HKD	1,482,000	USD	189,970	16/01/2019	Citigroup	(546)	–
HKD	1,340,000	USD	171,433	16/01/2019	HSBC	(201)	–
HKD	73,550,000	USD	9,407,482	16/01/2019	Societe Generale	(9,195)	–
USD	32,279	CHF	32,000	14/01/2019	Barclays	(231)	–
USD	493,709	CHF	492,000	14/01/2019	BNP Paribas	(5,811)	–
USD	18,404,886	CHF	18,373,000	14/01/2019	HSBC	(244,903)	–
USD	1,209,078	CHF	1,198,000	14/01/2019	J.P. Morgan	(8,106)	–
USD	12,615,331	CHF	12,617,803	16/01/2019	HSBC	(191,742)	–
USD	140,702	CNY	980,000	14/01/2019	J.P. Morgan	(1,510)	–
USD	40,627	CNY	280,000	16/01/2019	Citigroup	(55)	–
USD	31,827	CNY	220,000	16/01/2019	HSBC	(126)	–
USD	45,940	CNY	320,000	16/01/2019	J.P. Morgan	(491)	–
USD	27,993,201	EUR	24,508,000	14/01/2019	Barclays	(49,993)	–
USD	13,522,574	EUR	11,931,000	14/01/2019	Citigroup	(116,159)	–
USD	967,450,670	EUR	848,322,692	14/01/2019	HSBC	(3,049,038)	(0.04)
USD	6,205,675	EUR	5,442,000	14/01/2019	J.P. Morgan	(20,025)	–
USD	7,700,343	EUR	6,738,000	14/01/2019	Rabobank	(10,115)	–
USD	6,438,366	EUR	5,652,000	14/01/2019	Societe Generale	(26,720)	–
USD	765,837,465	EUR	676,574,908	15/01/2019	HSBC	(7,516,288)	(0.10)
USD	456,070	EUR	400,000	16/01/2019	Barclays	(1,601)	–
USD	769,965,079	EUR	678,285,688	16/01/2019	HSBC	(5,684,475)	(0.07)
USD	771,822,988	EUR	676,574,908	17/01/2019	First European Transfer Agent	(2,414,291)	(0.03)
USD	97,657	GBP	77,000	14/01/2019	Barclays	(60)	–
USD	18,994	GBP	15,000	16/01/2019	Societe Generale	(40)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(30,523,295)</b>	<b>(0.39)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>4,583,199</b>	<b>0.06</b>

## Schedule of Investments (continued)

### Robeco High Yield Bonds As at 31 December 2018

#### Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
22,000,000	USD	Barclays	Pay fixed 1.225% Receive floating LIBOR 3 month	21/04/2021	611,884	611,884	0.01
8,000,000	USD	Barclays	Pay fixed 1.518% Receive floating LIBOR 3 month	14/06/2026	560,365	560,365	0.01
20,000,000	USD	Barclays	Pay fixed 1.855% Receive floating LIBOR 3 month	13/12/2021	386,962	386,962	0.01
2,000,000	USD	Barclays	Pay fixed 1.813% Receive floating LIBOR 3 month	20/09/2036	263,428	263,428	0.01
47,000,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.913%	11/12/2020	182,214	182,214	–
15,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.888%	29/06/2028	177,836	177,836	–
15,000,000	GBP	Barclays	Pay floating LIBOR 6 month Receive fixed 1.794%	24/06/2020	168,149	168,149	–
7,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.916%	01/06/2028	106,287	106,287	–
4,000,000	USD	Barclays	Pay fixed 2.74% Receive floating LIBOR 3 month	20/12/2036	67,039	67,039	–
5,000,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.914%	05/07/2028	59,626	59,626	–
10,000,000	GBP	Barclays	Pay floating LIBOR 6 month Receive fixed 1.648%	14/11/2019	58,420	58,420	–
5,500,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.183%	26/11/2020	39,347	39,347	–
30,000,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.788%	05/07/2020	29,457	29,457	–
4,000,000	GBP	Barclays	Pay floating LIBOR 6 month Receive fixed 1.535%	02/03/2020	24,447	24,447	–
30,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.178)%	05/07/2020	15,927	15,927	–
<b>Total Unrealised Gain on Interest Rate Swap Contracts</b>					<b>2,751,388</b>	<b>2,751,388</b>	<b>0.04</b>
75,800,000	GBP	Barclays	Pay fixed 2.294% Receive floating LIBOR 6 month	13/08/2021	(2,422,355)	(2,422,355)	(0.03)
85,500,000	USD	Barclays	Pay fixed 2.915% Receive floating LIBOR 3 month	10/07/2023	(942,187)	(942,187)	(0.01)
41,800,000	USD	Barclays	Pay fixed 2.951% Receive floating LIBOR 3 month	10/07/2028	(615,618)	(615,618)	(0.01)
6,400,000	EUR	Barclays	Pay fixed 1.729% Receive floating EURIBOR 6 month	23/09/2020	(215,680)	(215,680)	(0.01)
15,000,000	EUR	Barclays	Pay fixed 0.379% Receive floating EURIBOR 6 month	24/01/2023	(192,039)	(192,039)	(0.01)

## Schedule of Investments (continued)

### Robeco High Yield Bonds

As at 31 December 2018

#### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
20,000,000	USD	Barclays	Pay fixed 2.878% Receive floating LIBOR 3 month	05/07/2023	(191,651)	(191,651)	(0.01)
25,600,000	GBP	Barclays	Pay fixed 2.123% Receive floating LIBOR 6 month	23/07/2019	(176,606)	(176,606)	–
20,000,000	EUR	Barclays	Pay fixed 0.206% Receive floating EURIBOR 6 month	03/02/2022	(167,036)	(167,036)	–
6,650,000	GBP	Barclays	Pay fixed 2.322% Receive floating LIBOR 6 month	19/09/2020	(153,453)	(153,453)	–
5,000,000	EUR	Barclays	Pay fixed 1.033% Receive floating EURIBOR 6 month	24/05/2028	(131,476)	(131,476)	–
2,000,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.502%	20/10/2045	(129,342)	(129,342)	–
20,000,000	EUR	Barclays	Pay fixed 0.283% Receive floating EURIBOR 6 month	18/03/2020	(126,341)	(126,341)	–
1,000,000	GBP	Barclays	Pay fixed 2.249% Receive floating LIBOR 6 month	17/09/2035	(120,933)	(120,933)	–
19,000,000	EUR	Barclays	Pay fixed 0.14% Receive floating EURIBOR 6 month	28/06/2022	(100,392)	(100,392)	–
2,000,000	GBP	Barclays	Pay fixed 2.015% Receive floating LIBOR 6 month	17/09/2025	(96,701)	(96,701)	–
7,500,000	EUR	Barclays	Pay fixed 0.398% Receive floating EURIBOR 6 month	13/06/2023	(93,846)	(93,846)	–
5,000,000	EUR	Barclays	Pay fixed 0.409% Receive floating EURIBOR 6 month	24/05/2023	(66,211)	(66,211)	–
5,000,000	EUR	Barclays	Pay fixed 0.867% Receive floating EURIBOR 6 month	05/07/2028	(48,693)	(48,693)	–
3,000,000	USD	Barclays	Pay fixed 2.978% Receive floating LIBOR 3 month	12/06/2045	(45,822)	(45,822)	–
4,450,000	GBP	Barclays	Pay fixed 1.725% Receive floating LIBOR 6 month	10/06/2020	(44,024)	(44,024)	–
45,600,000	USD	Barclays	Pay fixed 2.88% Receive floating LIBOR 3 month	10/07/2020	(101,652)	(101,652)	–
4,000,000	GBP	Barclays	Pay fixed 1.605% Receive floating LIBOR 6 month	17/09/2020	(37,500)	(37,500)	–
5,500,000	EUR	Barclays	Pay fixed (0.112)% Receive floating EURIBOR 6 month	04/08/2021	(1,240)	(1,240)	–
<b>Total Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(6,220,798)</b>	<b>(6,220,798)</b>	<b>(0.08)</b>
<b>Net Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(3,469,410)</b>	<b>(3,469,410)</b>	<b>(0.04)</b>

## Schedule of Investments (continued)

### Robeco High Yield Bonds

As at 31 December 2018

#### Credit Default Swap Contracts

Nominal Amount	Currency	Counter-party	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
			Anadarko Petroleum Corp. 6.95%						
10,000,000	USD	Goldman Sachs	15/06/2019	Sell	1.00%	20/12/2020	98,586	98,586	–
			ArcelorMittal 6.125%						
12,000,000	EUR	J.P. Morgan	01/06/2018	Sell	1.00%	20/12/2022	(351,079)	(351,079)	–
			ArcelorMittal 6.125%						
7,400,000	EUR	J.P. Morgan	01/06/2018	Sell	5.00%	20/12/2021	823,612	823,612	0.01
			Arconic, Inc. 5.72%						
10,000,000	USD	J.P. Morgan	23/02/2019	Sell	1.00%	20/09/2020	15,300	15,300	–
			Arconic, Inc. 5.72%						
12,000,000	USD	Barclays	23/02/2019	Sell	1.00%	20/09/2022	(655,439)	(655,439)	(0.01)
			Arconic, Inc. 5.72%						
15,000,000	USD	Citigroup	23/02/2019	Sell	1.00%	20/09/2022	(819,298)	(819,298)	(0.01)
			Bombardier, Inc. 7.45%						
10,000,000	USD	Barclays	01/05/2034	Sell	5.00%	20/12/2023	(364,739)	(364,739)	–
			Fiat Chrysler Automobiles NV 4.5%						
5,000,000	EUR	Citigroup	15/04/2020	Sell	5.00%	20/06/2024	749,433	749,433	0.01
			Fiat Chrysler Finance North America, Inc. 5.625%						
10,000,000	EUR	Merrill Lynch	12/06/2017	Sell	5.00%	20/06/2021	1,016,713	1,016,713	0.01
			Fiat Chrysler Finance North America, Inc. 5.625%						
10,000,000	EUR	Morgan Stanley	12/06/2017	Sell	5.00%	20/12/2020	865,217	865,217	0.01
			Fiat Industrial SpA 6.25%						
5,000,000	EUR	Citigroup	09/03/2018	Sell	5.00%	20/12/2023	854,073	854,073	0.01
			Fiat Industrial SpA 6.25%						
5,000,000	EUR	Merrill Lynch	09/03/2018	Sell	5.00%	20/12/2023	854,073	854,073	0.01
			HCA, Inc. 6.375%						
8,000,000	USD	Barclays	15/01/2015	Sell	5.00%	20/03/2021	657,625	657,625	0.01
			Peugeot SA 7.375%						
20,000,000	EUR	J.P. Morgan	06/03/2018	Sell	5.00%	20/12/2020	1,795,938	1,795,938	0.03
			PulteGroup, Inc. 7.875%						
5,000,000	USD	Goldman Sachs	15/06/2032	Sell	5.00%	20/09/2020	339,365	339,365	–
			PulteGroup, Inc. 7.875%						
5,000,000	USD	J.P. Morgan	15/06/2032	Sell	1.00%	20/09/2020	42,243	42,243	–
			Unitymedia KabelBW GmbH 9.625%						
20,000,000	EUR	Barclays	01/12/2019	Sell	5.00%	20/12/2020	1,832,839	1,832,839	0.02
			UPC Holding BV 8.375%						
10,000,000	EUR	Barclays	15/08/2020	Sell	5.00%	20/12/2020	861,102	861,102	0.01
			UPC Holding BV 8.375%						
5,000,000	EUR	Barclays	15/08/2020	Sell	5.00%	20/12/2023	747,380	747,380	0.01
			UPC Holding BV 8.375%						
5,000,000	EUR	Barclays	15/08/2020	Sell	5.00%	20/09/2022	664,934	664,934	0.01
			UPC Holding BV 8.375%						
7,500,000	EUR	Barclays	15/08/2020	Sell	5.00%	20/06/2024	1,123,707	1,123,707	0.01
			Volkswagen International Finance NV 5.375%						
10,500,000	EUR	Merrill Lynch	22/05/2018	Sell	1.00%	20/12/2020	107,491	107,491	–

## Schedule of Investments (continued)

### Robeco High Yield Bonds

As at 31 December 2018

#### Credit Default Swap Contracts (continued)

Nominal Amount	Currency	Counter- party	Reference Entity	Buy/ Sell	Maturity Date	Unrealised		% of Net Assets	
						Market Value EUR	Gain/(Loss) EUR		
<b>Total Unrealised Gain on Credit Default Swap Contracts</b>						<b>11,259,076</b>	<b>11,259,076</b>	<b>0.14</b>	
5,000,000	EUR	J.P. Morgan	ArcelorMittal 6.13%	Sell	5.00%	20/06/2022	594,984	594,984	0.01
5,000,000	EUR	Barclays	ArcelorMittal 6.13%	Sell	5.00%	20/06/2022	594,985	594,985	0.01
13,000,000	EUR	BNP Paribas	ArcelorMittal 6.13%	Sell	5.00%	20/12/2021	1,446,886	1,446,886	0.02
10,000,000	USD	Goldman Sachs	Avis Budget Car Rental LLC 7.63% 15/05/2014	Sell	5.00%	20/06/2022	565,583	565,583	0.01
8,000,000	USD	Goldman Sachs	Avis Budget Car Rental LLC 9.75% 15/03/2020	Sell	5.00%	20/03/2022	508,671	508,671	–
20,000,000	USD	Goldman Sachs	Bombardier, Inc. 7.45%	Sell	5.00%	20/12/2023	(729,479)	(729,479)	(0.01)
10,000,000	USD	J.P. Morgan	Hertz Corp. (The) 5.88% 15/10/2020	Sell	5.00%	20/12/2021	(526,670)	(526,670)	(0.01)
12,000,000	USD	Barclays	Hertz Corp. (The) 5.88% 15/10/2020	Sell	5.00%	20/12/2022	(1,369,472)	(1,369,472)	(0.02)
13,000,000	USD	Goldman Sachs	Hertz Corp. (The) 5.88% 15/10/2020	Sell	5.00%	20/12/2024	(2,190,920)	(2,190,920)	(0.03)
5,000,000	USD	Deutsche Bank	JC Penney Corp., Inc. 6.38% 15/10/2036	Sell	5.00%	20/03/2020	(1,011,053)	(1,011,053)	(0.01)
5,000,000	USD	Merrill Lynch	JC Penney Corp., Inc. 6.38% 15/10/2036	Sell	5.00%	20/03/2020	(1,011,053)	(1,011,053)	(0.01)
11,000,000	USD	Barclays	Nabors Industries, Inc. 5.5% 15/01/2023	Sell	1.00%	20/12/2024	(2,972,678)	(2,972,678)	(0.04)
5,000,000	USD	Goldman Sachs	Nabors Industries, Inc. 5.5% 15/01/2023	Sell	1.00%	20/12/2022	(840,531)	(840,531)	(0.01)
6,000,000	USD	Merrill Lynch	Nabors Industries, Inc. 5.5% 15/01/2023	Sell	1.00%	20/12/2024	(1,621,461)	(1,621,461)	(0.02)
10,000,000	USD	Goldman Sachs	Nabors Industries, Inc. 5.5% 15/01/2023	Sell	1.00%	20/12/2024	(2,702,435)	(2,702,435)	(0.04)
5,000,000	EUR	Barclays	Peugeot SA 7.38%	Sell	5.00%	20/06/2021	538,681	538,681	0.01
5,000,000	EUR	Goldman Sachs	Peugeot SA 7.38%	Sell	5.00%	20/06/2021	538,681	538,681	0.01
6,000,000	EUR	Citigroup	Peugeot SA 7.38%	Sell	5.00%	20/12/2023	997,567	997,567	0.01
5,000,000	EUR	Credit Suisse	Smurfit Kappa Acquisitions 0%	Sell	5.00%	20/06/2021	544,871	544,871	0.01
5,000,000	EUR	Barclays	Smurfit Kappa Acquisitions 0%	Sell	5.00%	20/06/2021	544,871	544,871	0.01
5,000,000	EUR	Barclays	UPC Holding BV 8.38% 15/08/2020	Sell	5.00%	20/06/2021	508,518	508,518	0.01
7,000,000	EUR	Barclays	UPC Holding BV 8.38% 15/08/2020	Sell	5.00%	20/03/2021	656,968	656,968	0.01
<b>Total Unrealised Loss on Credit Default Swap Contracts</b>						<b>(6,934,486)</b>	<b>(6,934,486)</b>	<b>(0.08)</b>	

## Schedule of Investments (continued)

### Robeco High Yield Bonds

As at 31 December 2018

#### Credit Default Swap Contracts (continued)

Nominal Amount	Counter- party	Reference Entity	Buy/ Sell	Maturity Date	Unrealised		% of Net Assets
					Market Value EUR	Gain/(Loss) EUR	
Net Unrealised Gain on Credit Default Swap Contracts					4,324,590	4,324,590	0.06

## Schedule of Investments (continued)

### Robeco Emerging Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Argentina</i>				
Argentina Government Bond 7.125% 06/07/2036	USD	170,000	121,550	0.24
YPF SA, Reg. S 8.75% 04/04/2024	USD	390,000	365,703	0.72
YPF SA, Reg. S 6.95% 21/07/2027	USD	210,000	171,150	0.33
			<u>658,403</u>	<u>1.29</u>
<i>Australia</i>				
CNOOC Finance 2015 Australia Pty. Ltd. 2.625% 05/05/2020	USD	500,000	495,104	0.97
SGSP Australia Assets Pty. Ltd., Reg. S 3.5% 07/07/2027	USD	580,000	554,448	1.08
Telstra Corp. Ltd., Reg. S 3.25% 15/11/2027	USD	220,000	209,535	0.41
			<u>1,259,087</u>	<u>2.46</u>
<i>Austria</i>				
Erste Group Bank AG, Reg. S, FRN 6.5% Perpetual	EUR	200,000	233,079	0.46
Raiffeisen Bank International AG, Reg. S, FRN 6.125% Perpetual	EUR	400,000	441,492	0.86
			<u>674,571</u>	<u>1.32</u>
<i>Bermuda</i>				
China Resources Gas Group Ltd., Reg. S 4.5% 05/04/2022	USD	655,000	668,218	1.31
Kunlun Energy Co. Ltd., Reg. S 2.875% 13/05/2020	USD	300,000	296,601	0.58
			<u>964,819</u>	<u>1.89</u>
<i>Brazil</i>				
Banco do Brasil SA, Reg. S 4.625% 15/01/2025	USD	450,000	426,937	0.83
			<u>426,937</u>	<u>0.83</u>
<i>Cayman Islands</i>				
DP World Crescent Ltd., Reg. S 4.848% 26/09/2028	USD	800,000	780,000	1.53
ENN Energy Holdings Ltd., Reg. S 3.25% 24/07/2022	USD	310,000	301,281	0.59
Longfor Group Holdings Ltd., Reg. S 3.875% 13/07/2022	USD	270,000	258,607	0.51
MAF Global Securities Ltd., Reg. S, FRN 6.375% Perpetual	USD	300,000	277,125	0.54
MAF Global Securities Ltd., Reg. S 4.75% 07/05/2024	USD	440,000	436,150	0.85
Saudi Electricity Global Sukuk Co. 4, Reg. S 4.723% 27/09/2028	USD	500,000	492,500	0.96
Shimao Property Holdings Ltd., Reg. S 4.75% 03/07/2022	USD	230,000	216,436	0.42
Shimao Property Holdings Ltd., Reg. S 5.2% 30/01/2025	USD	350,000	314,055	0.61
Wynn Macau Ltd., Reg. S 5.5% 01/10/2027	USD	380,000	336,261	0.66
			<u>3,412,415</u>	<u>6.67</u>
<i>Chile</i>				
Colbun SA, Reg. S 4.5% 10/07/2024	USD	410,000	400,691	0.78
Enel Chile SA 4.875% 12/06/2028	USD	262,000	260,115	0.51
Enel Generacion Chile SA 4.25% 15/04/2024	USD	455,000	445,151	0.87
SACI Falabella, Reg. S 3.75% 30/04/2023	USD	200,000	193,150	0.38
			<u>1,299,107</u>	<u>2.54</u>

## Schedule of Investments (continued)

### Robeco Emerging Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Colombia</i>				
Ecopetrol SA 7.375% 18/09/2043	USD	200,000	220,400	0.43
			<u>220,400</u>	<u>0.43</u>
<i>Hong Kong</i>				
Weichai International Hong Kong Energy Group Co. Ltd., Reg. S, FRN 3.75% Perpetual	USD	850,000	757,707	1.48
			<u>757,707</u>	<u>1.48</u>
<i>India</i>				
Axis Bank Ltd., Reg. S 3% 08/08/2022	USD	300,000	287,647	0.56
ICICI Bank Ltd., Reg. S 5.75% 16/11/2020	USD	650,000	671,444	1.31
Indian Railway Finance Corp. Ltd., Reg. S 3.835% 13/12/2027	USD	200,000	184,209	0.36
NTPC Ltd., Reg. S 2.75% 01/02/2027	EUR	450,000	503,004	0.99
Power Grid Corp. of India Ltd., Reg. S 3.875% 17/01/2023	USD	250,000	246,701	0.48
Reliance Industries Ltd., Reg. S 4.125% 28/01/2025	USD	500,000	486,911	0.95
			<u>2,379,916</u>	<u>4.65</u>
<i>Indonesia</i>				
Indonesia Government Bond, Reg. S 3.375% 30/07/2025	EUR	360,000	437,370	0.85
Pertamina Persero PT, Reg. S 6.5% 07/11/2048	USD	200,000	208,455	0.41
Perusahaan Gas Negara Persero Tbk., Reg. S 5.125% 16/05/2024	USD	690,000	687,412	1.34
Perusahaan Listrik Negara PT, Reg. S 5.45% 21/05/2028	USD	300,000	301,156	0.59
Perusahaan Listrik Negara PT, Reg. S 5.375% 25/01/2029	USD	275,000	274,721	0.54
			<u>1,909,114</u>	<u>3.73</u>
<i>Ireland</i>				
Novolipetsk Steel, Reg. S 4% 21/09/2024	USD	510,000	474,300	0.93
			<u>474,300</u>	<u>0.93</u>
<i>Israel</i>				
Israel Electric Corp. Ltd., Reg. S 6.875% 21/06/2023	USD	300,000	327,375	0.64
			<u>327,375</u>	<u>0.64</u>
<i>Kazakhstan</i>				
Kazakhstan Government Bond, Reg. S 2.375% 09/11/2028	EUR	220,000	249,043	0.49
			<u>249,043</u>	<u>0.49</u>
<i>Luxembourg</i>				
Altice Financing SA, 144A 7.5% 15/05/2026	USD	760,000	688,786	1.34
Altice Luxembourg SA, Reg. S 6.25% 15/02/2025	EUR	100,000	90,892	0.18
Gazprom OAO, Reg. S 4.95% 19/07/2022	USD	400,000	403,500	0.79
Millicom International Cellular SA, Reg. S 6% 15/03/2025	USD	500,000	494,375	0.97
Raizen Fuels Finance SA, Reg. S 5.3% 20/01/2027	USD	450,000	437,119	0.85
Sberbank of Russia, Reg. S 6.125% 07/02/2022	USD	290,000	297,975	0.58

## Schedule of Investments (continued)

### Robeco Emerging Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Luxembourg (continued)</i>				
			2,412,647	4.71
<i>Malaysia</i>				
Axiata SPV2 Bhd., Reg. S 4.357% 24/03/2026	USD	290,000	288,263	0.56
TNB Global Ventures Capital Bhd., Reg. S 4.851% 01/11/2028	USD	513,000	520,703	1.02
			808,966	1.58
<i>Mauritius</i>				
MTN Mauritius Investments Ltd., Reg. S 5.373% 13/02/2022	USD	550,000	531,272	1.04
MTN Mauritius Investments Ltd., Reg. S 4.755% 11/11/2024	USD	200,000	181,440	0.35
			712,712	1.39
<i>Mexico</i>				
America Movil SAB de CV, Reg. S, FRN 6.375% 06/09/2073	EUR	410,000	523,959	1.02
Banco Mercantil del Norte SA, Reg. S, FRN 5.75% 04/10/2031	USD	260,000	234,000	0.46
Banco Santander Mexico SA, Reg. S 4.125% 09/11/2022	USD	200,000	197,500	0.39
Cemex SAB de CV, Reg. S 2.75% 05/12/2024	EUR	480,000	509,750	1.00
Fomento Economico Mexicano SAB de CV, Reg. S 1.75% 20/03/2023	EUR	355,000	413,840	0.81
Grupo Bimbo SAB de CV, Reg. S 4.5% 25/01/2022	USD	405,000	414,283	0.81
Nemak SAB de CV, Reg. S 3.25% 15/03/2024	EUR	450,000	504,261	0.98
Sigma Alimentos SA de CV, Reg. S 2.625% 07/02/2024	EUR	250,000	285,863	0.56
Sigma Alimentos SA de CV, Reg. S 4.125% 02/05/2026	USD	210,000	196,350	0.38
			3,279,806	6.41
<i>Netherlands</i>				
Lukoil International Finance BV, Reg. S 4.563% 24/04/2023	USD	600,000	591,750	1.16
Petrobras Global Finance BV 5.625% 20/05/2043	USD	450,000	376,875	0.74
Petrobras Global Finance BV 7.25% 17/03/2044	USD	100,000	98,433	0.19
Sigma Finance Netherlands BV, Reg. S 4.875% 27/03/2028	USD	220,000	209,000	0.41
Telefonica Europe BV, Reg. S, FRN 7.625% Perpetual	EUR	300,000	390,040	0.76
Teva Pharmaceutical Finance Netherlands II BV 3.25% 15/04/2022	EUR	390,000	446,726	0.87
Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1.875% 31/03/2027	EUR	340,000	310,941	0.61
VEON Holdings BV, Reg. S 7.504% 01/03/2022	USD	400,000	435,000	0.85
VEON Holdings BV, Reg. S 4.95% 16/06/2024	USD	260,000	248,625	0.48
			3,107,390	6.07
<i>Panama</i>				
Autoridad del Canal de Panama, Reg. S 4.95% 29/07/2035	USD	1,000,000	1,020,005	1.99
			1,020,005	1.99
<i>Peru</i>				
BBVA Banco Continental SA, Reg. S, FRN 5.25% 22/09/2029	USD	270,000	272,025	0.53
			272,025	0.53

## Schedule of Investments (continued)

### Robeco Emerging Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Saudi Arabia</i>				
Saudi Government Bond, 144A 2.375% 26/10/2021	USD	350,000	337,313	0.66
			<u>337,313</u>	<u>0.66</u>
<i>Singapore</i>				
ABJA Investment Co. Pte. Ltd., Reg. S 5.95% 31/07/2024	USD	550,000	537,518	1.05
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	651,000	742,287	1.45
Oversea-Chinese Banking Corp. Ltd., Reg. S, FRN 4% 15/10/2024	USD	370,000	371,031	0.73
SP PowerAssets Ltd., Reg. S 3% 26/09/2027	USD	660,000	625,111	1.22
TBG Global Pte. Ltd., Reg. S 5.25% 10/02/2022	USD	450,000	439,790	0.86
United Overseas Bank Ltd., Reg. S, FRN 2.88% 08/03/2027	USD	445,000	429,458	0.84
			<u>3,145,195</u>	<u>6.15</u>
<i>South Korea</i>				
Hankook Tire Co. Ltd., Reg. S 3.5% 30/01/2023	USD	500,000	494,777	0.97
Kookmin Bank, Reg. S 2.25% 03/02/2021	USD	290,000	282,312	0.55
Korea Southern Power Co. Ltd., Reg. S 3% 29/01/2021	USD	200,000	197,726	0.39
SK Telecom Co. Ltd., Reg. S 3.75% 16/04/2023	USD	405,000	405,489	0.79
Woori Bank, Reg. S 4.75% 30/04/2024	USD	920,000	925,815	1.81
			<u>2,306,119</u>	<u>4.51</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 8.875% Perpetual	EUR	200,000	247,605	0.48
Banco Santander SA, Reg. S, FRN 6.25% Perpetual	EUR	400,000	436,030	0.85
Banco Santander SA, Reg. S 2.5% 18/03/2025	EUR	200,000	228,319	0.45
			<u>911,954</u>	<u>1.78</u>
<i>Turkey</i>				
Akbank T.A.S., Reg. S 5.125% 31/03/2025	USD	240,000	210,252	0.41
Turkcell Iletisim Hizmetleri A/S, Reg. S 5.75% 15/10/2025	USD	310,000	281,744	0.55
Turkcell Iletisim Hizmetleri A/S, Reg. S 5.8% 11/04/2028	USD	300,000	258,000	0.50
Turkiye Garanti Bankasi A/S, Reg. S 6.25% 20/04/2021	USD	250,000	248,437	0.49
Turkiye Garanti Bankasi A/S, Reg. S 5.25% 13/09/2022	USD	680,000	640,050	1.25
			<u>1,638,483</u>	<u>3.20</u>
<i>United Arab Emirates</i>				
Abu Dhabi National Energy Co. PJSC, Reg. S 5.875% 13/12/2021	USD	400,000	421,000	0.82
Dubai Electricity & Water Authority, Reg. S 7.375% 21/10/2020	USD	615,000	654,975	1.28
Emirates Telecommunications Group Co. PJSC, Reg. S 3.5% 18/06/2024	USD	710,000	692,250	1.35
			<u>1,768,225</u>	<u>3.45</u>
<i>United Kingdom</i>				
HSBC Holdings plc, Reg. S, FRN 5.25% Perpetual	EUR	330,000	374,564	0.73
			<u>374,564</u>	<u>0.73</u>

## Schedule of Investments (continued)

### Robeco Emerging Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America</i>				
US Treasury 0.75% 15/02/2019	USD	15,000	14,966	0.03
			<u>14,966</u>	<u>0.03</u>
<i>Virgin Islands, British</i>				
Proven Glory Capital Ltd., Reg. S 4% 21/02/2027	USD	360,000	317,961	0.62
Proven Honour Capital Ltd., Reg. S 4.125% 19/05/2025	USD	250,000	227,764	0.44
Talent Yield Euro Ltd., Reg. S 1.435% 07/05/2020	EUR	370,000	423,383	0.83
Tianqi Finco Co. Ltd., Reg. S 3.75% 28/11/2022	USD	520,000	449,966	0.88
			<u>1,419,074</u>	<u>2.77</u>
Total Bonds			<u>38,542,638</u>	<u>75.31</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>38,542,638</u>	<u>75.31</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
FMG Resources August 2006 Pty. Ltd., Reg. S 4.75% 15/05/2022	USD	470,000	448,100	0.88
			<u>448,100</u>	<u>0.88</u>
<i>Austria</i>				
Sappi Papier Holding GmbH, 144A 7.5% 15/06/2032	USD	200,000	202,951	0.40
			<u>202,951</u>	<u>0.40</u>
<i>Bermuda</i>				
Digicel Group Ltd., Reg. S 8.25% 30/09/2020	USD	420,000	281,400	0.55
			<u>281,400</u>	<u>0.55</u>
<i>Canada</i>				
First Quantum Minerals Ltd., Reg. S 6.5% 01/03/2024	USD	560,000	465,150	0.91
First Quantum Minerals Ltd., Reg. S 7.5% 01/04/2025	USD	200,000	165,048	0.32
St Marys Cement, Inc. Canada, Reg. S 5.75% 28/01/2027	USD	430,000	422,228	0.83
			<u>1,052,426</u>	<u>2.06</u>
<i>Cayman Islands</i>				
Embraer Overseas Ltd., Reg. S 5.696% 16/09/2023	USD	630,000	655,987	1.28
ENN Energy Holdings Ltd., Reg. S 6% 13/05/2021	USD	400,000	417,410	0.81
Sands China Ltd., Reg. S 4.6% 08/08/2023	USD	820,000	811,493	1.59
			<u>1,884,890</u>	<u>3.68</u>
<i>Chile</i>				
Banco Santander Chile, Reg. S 3.875% 20/09/2022	USD	700,000	692,125	1.35

## Schedule of Investments (continued)

### Robeco Emerging Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Chile (continued)</i>				
Colbun SA, Reg. S 3.95% 11/10/2027	USD	270,000	249,412	0.49
SACI Falabella, Reg. S 4.375% 27/01/2025	USD	420,000	407,925	0.80
Transelec SA, Reg. S 4.625% 26/07/2023	USD	280,000	281,680	0.55
Transelec SA, Reg. S 3.875% 12/01/2029	USD	400,000	364,500	0.71
			<u>1,995,642</u>	<u>3.90</u>
<i>Marshall Islands</i>				
Nakilat, Inc., Reg. S 6.067% 31/12/2033	USD	500,000	545,625	1.07
			<u>545,625</u>	<u>1.07</u>
<i>Mexico</i>				
Banco Santander Mexico SA, FRN 8.5% Perpetual	USD	400,000	417,386	0.81
BBVA Bancomer SA, Reg. S, FRN 5.125% 18/01/2033	USD	360,000	312,300	0.61
BBVA Bancomer SA, Reg. S 7.25% 22/04/2020	USD	250,000	258,875	0.51
Grupo Bimbo SAB de CV, Reg. S, FRN 5.95% Perpetual	USD	300,000	291,000	0.57
Mexichem SAB de CV, Reg. S 4.875% 19/09/2022	USD	330,000	332,062	0.65
Mexichem SAB de CV, Reg. S 6.75% 19/09/2042	USD	350,000	350,875	0.68
			<u>1,962,498</u>	<u>3.83</u>
<i>Netherlands</i>				
VEON Holdings BV, Reg. S 5.95% 13/02/2023	USD	200,000	206,500	0.40
			<u>206,500</u>	<u>0.40</u>
<i>Peru</i>				
Banco de Credito del Peru, Reg. S, FRN 6.125% 24/04/2027	USD	320,000	332,400	0.65
Banco de Credito del Peru, Reg. S 2.25% 25/10/2019	USD	200,000	197,250	0.38
			<u>529,650</u>	<u>1.03</u>
<i>Thailand</i>				
Bangkok Bank PCL, Reg. S 3.875% 27/09/2022	USD	600,000	602,492	1.18
			<u>602,492</u>	<u>1.18</u>
<i>United States of America</i>				
Hyundai Capital America, Reg. S 3.45% 12/03/2021	USD	450,000	443,345	0.87
			<u>443,345</u>	<u>0.87</u>
<i>Virgin Islands, British</i>				
Yingde Gases Investment Ltd., Reg. S 6.25% 19/01/2023	USD	570,000	531,841	1.04
			<u>531,841</u>	<u>1.04</u>
Total Bonds			<u>10,687,360</u>	<u>20.89</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>10,687,360</u>	<u>20.89</u>

## Schedule of Investments (continued)

### Robeco Emerging Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Virgin Islands, British (continued)</i>				
<b>Total Investments</b>			<b>49,229,998</b>	<b>96.20</b>
<b>Cash</b>			<b>1,152,009</b>	<b>2.25</b>
<b>Other Assets/(Liabilities)</b>			<b>794,972</b>	<b>1.55</b>
<b>Total Net Assets</b>			<b>51,176,979</b>	<b>100.00</b>

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 2 Year Note, 29/03/2019	24	USD	5,092,125	28,593	0.05
US 5 Year Note, 29/03/2019	18	USD	2,059,875	16,460	0.03
US Long Bond, 20/03/2019	12	USD	1,746,375	34,902	0.07
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>79,955</b>	<b>0.15</b>
Euro-Bobl, 07/03/2019	(34)	EUR	(5,152,020)	(10,886)	(0.02)
Euro-Bund, 07/03/2019	(4)	EUR	(747,999)	(4,276)	(0.01)
Euro-Schatz, 07/03/2019	(2)	EUR	(255,996)	(57)	–
US 10 Year Note, 20/03/2019	(14)	USD	(1,702,750)	(16,843)	(0.03)
US Ultra Bond, 20/03/2019	(2)	USD	(320,125)	(15,266)	(0.03)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(47,328)</b>	<b>(0.09)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>32,627</b>	<b>0.06</b>

## Schedule of Investments (continued)

### Robeco Emerging Credits

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	5,922,000	USD	6,728,145	07/01/2019	Barclays	45,599	0.09
EUR	2,000	USD	2,272	07/01/2019	Citigroup	15	-
					First European Transfer		
EUR	20,000	USD	22,735	07/01/2019	Agent	142	-
EUR	120,000	USD	136,222	07/01/2019	HSBC	1,037	-
EUR	94,026	USD	107,318	07/01/2019	J.P. Morgan	231	-
GBP	100,000	USD	126,202	07/01/2019	HSBC	668	-
USD	14,488,807	EUR	12,651,358	07/01/2019	Citigroup	17,841	0.04
USD	808,948	EUR	700,000	07/01/2019	J.P. Morgan	8,269	0.02
USD	153,875	GBP	120,000	07/01/2019	Citigroup	1,631	-
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>75,433</b>	<b>0.15</b>
EUR	500,470	USD	573,156	07/01/2019	Citigroup	(706)	-
EUR	244,727	USD	280,000	07/01/2019	Societe Generale	(74)	-
USD	3,421	EUR	3,000	07/01/2019	J.P. Morgan	(11)	-
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(791)</b>	<b>-</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>74,642</b>	<b>0.15</b>

#### Credit Default Swap Contracts

Nominal Amount	Counter-Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
1,900,000 USD	USD	HSBC	iTraxx Asia ex-Japan IG Series 30 Version 1	Buy	(1.00)%	20/12/2023	(3,003)	(3,003)	(0.01)
<b>Total Unrealised Gain on Credit Default Swap Contracts</b>							<b>(3,003)</b>	<b>(3,003)</b>	<b>(0.01)</b>
<b>Net Unrealised Gain on Credit Default Swap Contracts</b>							<b>(3,003)</b>	<b>(3,003)</b>	<b>(0.01)</b>

## Schedule of Investments (continued)

### Robeco Emerging Debt

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Argentina</i>				
Argentina Government Bond 18.2% 03/10/2021	ARS	9,000,000	191,312	0.22
Argentina Government Bond 16% 17/10/2023	ARS	23,001,130	528,413	0.61
Argentina Government Bond 6.875% 11/01/2048	USD	1,300,000	903,500	1.03
Argentina Government Bond 7.125% 28/06/2117	USD	1,300,000	914,875	1.05
Bonos de la Nacion Argentina con Ajuste por CER 4% 06/03/2020	ARS	9,481,000	316,764	0.36
Bonos De La Nacion Argentina En Moneda Dua 4.5% 21/06/2019	USD	1,800,885	1,826,097	2.09
Bonos De La Nacion Argentina En Moneda Dua 4.5% 13/02/2020	USD	3,600,000	3,330,000	3.81
YPF SA, Reg. S, FRN 26.333% 07/07/2020	USD	250,000	110,516	0.13
			<u>8,121,477</u>	<u>9.30</u>
<i>Brazil</i>				
Brazil Notas do Tesouro Nacional 10% 01/01/2021	BRL	1,000,000	2,830,153	3.24
Brazil Notas do Tesouro Nacional 10% 01/01/2025	BRL	500,000	1,411,257	1.62
Brazil Notas do Tesouro Nacional 10% 01/01/2027	BRL	1,000,000	2,828,668	3.24
			<u>7,070,078</u>	<u>8.10</u>
<i>Chile</i>				
Bonos de la Tesoreria de la Republica en pesos 4.5% 01/03/2026	CLP	500,000,000	746,109	0.86
Bonos de la Tesoreria de la Republica en pesos 5% 01/03/2035	CLP	1,200,000,000	1,837,143	2.10
			<u>2,583,252</u>	<u>2.96</u>
<i>Colombia</i>				
Colombian TES 10% 24/07/2024	COP	10,000,000,000	3,623,270	4.15
Colombian TES 7.75% 18/09/2030	COP	10,000,000,000	3,263,762	3.74
			<u>6,887,032</u>	<u>7.89</u>
<i>Czech Republic</i>				
Czech Republic Government Bond, Reg. S 2.5% 25/08/2028	CZK	50,000,000	2,338,498	2.68
			<u>2,338,498</u>	<u>2.68</u>
<i>Hungary</i>				
Hungary Government Bond 3% 27/10/2027	HUF	600,000,000	2,128,570	2.44
			<u>2,128,570</u>	<u>2.44</u>
<i>Indonesia</i>				
Indonesia Government Bond 4.1% 24/04/2028	USD	1,500,000	1,456,875	1.67
Indonesia Treasury 8.375% 15/09/2026	IDR	18,000,000,000	1,249,770	1.43
Indonesia Treasury 6.125% 15/05/2028	IDR	26,920,000,000	1,618,463	1.85
Indonesia Treasury 8.375% 15/03/2034	IDR	14,000,000,000	962,741	1.10
Indonesia Treasury 8.25% 15/05/2036	IDR	20,000,000,000	1,349,588	1.55
			<u>6,637,437</u>	<u>7.60</u>
<i>Mexico</i>				
Mexican Bonos 5.75% 05/03/2026	MXN	30,000,000	1,289,010	1.48

## Schedule of Investments (continued)

### Robeco Emerging Debt

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Mexico (continued)</i>				
Mexican Bonos 7.5% 03/06/2027	MXN	57,000,000	2,692,943	3.08
Mexican Bonos 8.5% 18/11/2038	MXN	27,000,000	1,319,304	1.51
Mexican Bonos 7.75% 13/11/2042	MXN	20,000,000	895,983	1.03
			<u>6,197,240</u>	<u>7.10</u>
<i>Peru</i>				
Peru Government Bond 5.7% 12/08/2024	PEN	3,000,000	921,511	1.06
Peru Government Bond 6.95% 12/08/2031	PEN	3,000,000	972,513	1.11
Peru Government Bond 6.85% 12/02/2042	PEN	2,000,000	630,874	0.72
			<u>2,524,898</u>	<u>2.89</u>
<i>Poland</i>				
Poland Government Bond 2.5% 25/07/2027	PLN	18,700,000	4,883,450	5.60
			<u>4,883,450</u>	<u>5.60</u>
<i>Romania</i>				
Romania Government Bond 5.8% 26/07/2027	RON	6,000,000	1,586,416	1.82
			<u>1,586,416</u>	<u>1.82</u>
<i>Russia</i>				
Russian Federal Bond - OFZ 7% 16/08/2023	RUB	175,000,000	2,396,237	2.74
Russian Federal Bond - OFZ 8.15% 03/02/2027	RUB	80,000,000	1,124,094	1.29
Russian Federal Bond - OFZ 7.05% 19/01/2028	RUB	100,000,000	1,305,204	1.49
Russian Federal Bond - OFZ 8.5% 17/09/2031	RUB	70,000,000	999,865	1.15
			<u>5,825,400</u>	<u>6.67</u>
<i>South Africa</i>				
South Africa Government Bond 10.5% 21/12/2026	ZAR	27,000,000	2,050,268	2.35
South Africa Government Bond 7% 28/02/2031	ZAR	22,000,000	1,258,631	1.44
South Africa Government Bond 6.25% 31/03/2036	ZAR	22,600,000	1,121,548	1.29
South Africa Government Bond 8.5% 31/01/2037	ZAR	15,000,000	926,404	1.06
South Africa Government Bond 8.75% 28/02/2048	ZAR	30,000,000	1,858,216	2.13
			<u>7,215,067</u>	<u>8.27</u>
<i>Supranational</i>				
European Investment Bank, Reg. S 5.2% 01/03/2022	IDR	70,000,000,000	4,359,615	4.99
			<u>4,359,615</u>	<u>4.99</u>
<i>Thailand</i>				
Thailand Government Bond 2.125% 17/12/2026	THB	60,000,000	1,792,883	2.05
Thailand Government Bond 3.65% 20/06/2031	THB	120,000,000	4,015,817	4.60
			<u>5,808,700</u>	<u>6.65</u>

## Schedule of Investments (continued)

### Robeco Emerging Debt

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Turkey</i>				
Turkey Government Bond 7.1% 08/03/2023	TRY	7,500,000	994,857	1.14
Turkey Government Bond 11% 24/02/2027	TRY	8,000,000	1,165,933	1.34
Turkey Government Bond 10.5% 11/08/2027	TRY	11,000,000	1,540,535	1.76
			<u>3,701,325</u>	<u>4.24</u>
<i>United States of America</i>				
US Treasury 0.75% 15/02/2019	USD	2,530,000	2,524,323	2.89
			<u>2,524,323</u>	<u>2.89</u>
Total Bonds			<u>80,392,778</u>	<u>92.09</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>80,392,778</u>	<u>92.09</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Malaysia</i>				
Malaysia Government Bond 4.059% 30/09/2024	MYR	16,000,000	3,860,756	4.42
Malaysia Government Bond 3.899% 16/11/2027	MYR	3,000,000	707,287	0.81
			<u>4,568,043</u>	<u>5.23</u>
Total Bonds			<u>4,568,043</u>	<u>5.23</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>4,568,043</u>	<u>5.23</u>
<b>Total Investments</b>			<b><u>84,960,821</u></b>	<b><u>97.32</u></b>
<b>Cash</b>			<b><u>1,069,107</u></b>	<b><u>1.22</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>1,273,787</u></b>	<b><u>1.46</u></b>
<b>Total Net Assets</b>			<b><u>87,303,715</u></b>	<b><u>100.00</u></b>

## Schedule of Investments (continued)

### Robeco Emerging Debt As at 31 December 2018

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 2 Year Note, 29/03/2019	4	USD	848,687	5,312	-
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>5,312</b>	<b>-</b>
US 10 Year Note, 20/03/2019	(39)	USD	(4,743,375)	(98,108)	(0.11)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(98,108)</b>	<b>(0.11)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(92,796)</b>	<b>(0.11)</b>

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF	60,050	USD	60,029	16/01/2019	HSBC	1,054	-
CNY	15,172,243	USD	2,200,000	30/01/2019	Citigroup	3,082	-
CNY	10,620,657	USD	1,530,000	30/01/2019	HSBC	12,170	0.01
CZK	103,091,193	USD	4,522,832	16/01/2019	J.P. Morgan	58,120	0.07
EUR	149,367	USD	169,751	16/01/2019	Citigroup	1,238	-
HUF	837,004,855	USD	2,943,262	16/01/2019	HSBC	35,750	0.04
IDR	19,908,880,000	USD	1,348,540	16/01/2019	BNP Paribas	20,554	0.02
IDR	14,854,070,000	USD	1,010,000	16/01/2019	HSBC	11,485	0.01
MXN	17,367,840	USD	860,000	16/01/2019	Barclays	23,329	0.03
MXN	228,723,916	USD	11,035,573	16/01/2019	Citigroup	597,331	0.69
MXN	2,125,000	USD	106,302	16/01/2019	HSBC	1,775	-
MXN	22,622,630	USD	1,120,000	16/01/2019	ING Bank	30,587	0.04
PEN	3,420,406	USD	1,010,000	16/01/2019	HSBC	5,856	0.01
PLN	16,020,218	USD	4,221,910	16/01/2019	J.P. Morgan	33,512	0.04
RON	7,008,318	USD	1,699,008	16/01/2019	HSBC	20,037	0.02
THB	190,211,414	USD	5,769,935	16/01/2019	HSBC	72,438	0.08
TRY	4,786,381	USD	841,604	16/01/2019	Citigroup	60,137	0.07
USD	1,460,000	BRL	5,510,770	16/01/2019	Citigroup	36,160	0.04
USD	2,930,000	BRL	10,882,940	16/01/2019	ING Bank	118,130	0.14
USD	430,000	CLP	295,650,800	16/01/2019	Societe Generale	2,740	-
USD	1,620,000	COP	5,185,717,200	16/01/2019	Societe Generale	23,390	0.03
USD	327,426	PEN	1,101,308	16/01/2019	HSBC	339	-
USD	400,000	RUB	27,277,648	16/01/2019	J.P. Morgan	8,602	0.01
USD	680,000	ZAR	9,760,524	16/01/2019	ING Bank	1,962	-
UYU	15,262,000	USD	459,008	16/01/2019	J.P. Morgan	11,226	0.01
ZAR	6,219,137	USD	428,012	16/01/2019	Barclays	4,015	0.01
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>1,195,019</b>	<b>1.37</b>

## Schedule of Investments (continued)

### Robeco Emerging Debt

As at 31 December 2018

#### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
ARS	39,578,000	USD	1,026,667	16/01/2019	Citigroup	(1,787)	–
BRL	25,316,729	USD	6,736,820	16/01/2019	Citigroup	(195,633)	(0.22)
CLP	169,452,148	USD	247,676	16/01/2019	BNP Paribas	(2,792)	–
CNY	11,710,530	USD	1,710,000	30/01/2019	HSBC	(9,575)	(0.01)
COP	1,842,716,400	USD	574,323	16/01/2019	Barclays	(6,977)	(0.01)
COP	1,188,131,960	USD	371,222	16/01/2019	Societe Generale	(5,412)	(0.01)
RUB	55,872,785	USD	815,559	16/01/2019	J.P. Morgan	(13,859)	(0.02)
USD	5,400,000	CNY	37,786,122	30/01/2019	Citigroup	(86,726)	(0.10)
USD	890,000	CZK	20,354,656	16/01/2019	Citigroup	(14,478)	(0.02)
USD	2,329,235	CZK	52,800,000	16/01/2019	ING Bank	(16,982)	(0.02)
USD	800,000	HUF	227,931,200	16/01/2019	HSBC	(11,237)	(0.01)
USD	832,315	IDR	12,582,361,591	16/01/2019	Citigroup	(32,948)	(0.04)
USD	3,190,000	IDR	47,599,970,000	16/01/2019	Societe Generale	(83,355)	(0.10)
USD	7,217,786	MXN	149,219,498	16/01/2019	Citigroup	(371,521)	(0.43)
USD	3,040,000	MXN	62,554,995	16/01/2019	HSBC	(141,548)	(0.16)
USD	570,000	PEN	1,928,139	16/01/2019	Citigroup	(2,655)	–
USD	1,120,000	PLN	4,260,584	16/01/2019	BNP Paribas	(11,731)	(0.01)
USD	670,000	RON	2,770,785	16/01/2019	Citigroup	(9,636)	(0.01)
					First European Transfer		
USD	16,941	SGD	23,360	16/01/2019	Agent	(165)	–
USD	4,129,967	THB	136,222,828	16/01/2019	HSBC	(54,138)	(0.06)
USD	360,000	ZAR	5,222,584	16/01/2019	Citigroup	(2,799)	–
ZAR	9,569,845	USD	680,000	16/01/2019	Citigroup	(15,208)	(0.02)
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(1,091,162)</b>	<b>(1.25)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>103,857</b>	<b>0.12</b>

# Schedule of Investments (continued)

## Robeco Global Credits As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
SGSP Australia Assets Pty. Ltd., Reg. S 3.5% 07/07/2027	USD	6,295,000	5,262,730	0.43
			<u>5,262,730</u>	<u>0.43</u>
<i>Austria</i>				
Erste Group Bank AG, Reg. S, FRN 5.5% 26/05/2025	USD	10,000,000	8,841,419	0.72
Erste Group Bank AG, Reg. S, FRN 6.5% Perpetual	EUR	1,200,000	1,223,028	0.10
Raiffeisen Bank International AG, Reg. S, FRN 4.5% Perpetual	EUR	9,800,000	7,760,316	0.63
Raiffeisen Bank International AG, Reg. S, FRN 6.125% Perpetual	EUR	7,600,000	7,335,999	0.60
Raiffeisen Bank International AG, Reg. S 6% 16/10/2023	EUR	100,000	115,547	0.01
			<u>25,276,309</u>	<u>2.06</u>
<i>Belgium</i>				
Belfius Bank SA, Reg. S, FRN 3.625% Perpetual	EUR	4,600,000	3,500,214	0.29
			<u>3,500,214</u>	<u>0.29</u>
<i>Canada</i>				
Magna International, Inc. 1.9% 24/11/2023	EUR	763,000	796,623	0.07
TransCanada PipeLines Ltd. 4.875% 15/01/2026	USD	1,975,000	1,775,117	0.14
			<u>2,571,740</u>	<u>0.21</u>
<i>France</i>				
CNP Assurances, Reg. S 1.875% 20/10/2022	EUR	4,100,000	4,164,284	0.34
Electricite de France SA, Reg. S, FRN 5.375% Perpetual	EUR	3,200,000	3,270,413	0.27
La Banque Postale SA, Reg. S 1% 16/10/2024	EUR	7,400,000	7,221,409	0.59
RCI Banque SA, Reg. S 0.25% 12/07/2021	EUR	1,300,000	1,280,171	0.10
RCI Banque SA, Reg. S 1.25% 08/06/2022	EUR	7,075,000	7,078,318	0.58
RCI Banque SA, Reg. S 1.625% 11/04/2025	EUR	2,604,000	2,568,252	0.21
			<u>25,582,847</u>	<u>2.09</u>
<i>Germany</i>				
Commerzbank AG 7.75% 16/03/2021	EUR	3,500,000	3,980,190	0.33
Deutsche Bank AG, Reg. S 5% 24/06/2020	EUR	4,300,000	4,449,227	0.36
Deutsche Bank AG, Reg. S 0.375% 18/01/2021	EUR	10,900,000	10,571,005	0.86
Volkswagen Financial Services AG, Reg. S 0.875% 12/04/2023	EUR	1,545,000	1,502,579	0.12
Volkswagen Leasing GmbH, Reg. S 1.125% 04/04/2024	EUR	4,025,000	3,888,013	0.32
			<u>24,391,014</u>	<u>1.99</u>
<i>Guernsey</i>				
Credit Suisse Group Funding Guernsey Ltd. 3.125% 10/12/2020	USD	2,250,000	1,951,279	0.16
Credit Suisse Group Funding Guernsey Ltd. 3.45% 16/04/2021	USD	5,400,000	4,706,409	0.38
			<u>6,657,688</u>	<u>0.54</u>

# Schedule of Investments (continued)

## Robeco Global Credits As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Hong Kong</i>				
Weichai International Hong Kong Energy Group Co. Ltd., Reg. S, FRN 3.75% Perpetual	USD	10,000,000	7,795,881	0.64
			<u>7,795,881</u>	<u>0.64</u>
<i>Ireland</i>				
AIB Group plc, Reg. S 2.25% 03/07/2025	EUR	13,455,000	13,110,162	1.07
Bank of Ireland Group plc, Reg. S, FRN 3.125% 19/09/2027	GBP	4,639,000	4,811,459	0.40
Bank of Ireland Group plc, Reg. S, FRN 4.125% 19/09/2027	USD	7,390,000	5,895,946	0.48
Bank of Ireland Group plc, Reg. S 1.375% 29/08/2023	EUR	5,950,000	5,756,405	0.47
			<u>29,573,972</u>	<u>2.42</u>
<i>Italy</i>				
FCA Bank SpA, Reg. S 0.25% 12/10/2020	EUR	4,715,000	4,646,930	0.38
FCA Bank SpA, Reg. S 1% 15/11/2021	EUR	5,690,000	5,627,427	0.46
			<u>10,274,357</u>	<u>0.84</u>
<i>Japan</i>				
Mitsubishi UFJ Financial Group, Inc. 3.455% 02/03/2023	USD	6,450,000	5,610,059	0.46
Mitsubishi UFJ Financial Group, Inc., Reg. S 0.68% 26/01/2023	EUR	3,840,000	3,829,816	0.31
			<u>9,439,875</u>	<u>0.77</u>
<i>Luxembourg</i>				
CNH Industrial Finance Europe SA, Reg. S 1.875% 19/01/2026	EUR	3,668,000	3,588,613	0.29
			<u>3,588,613</u>	<u>0.29</u>
<i>Malaysia</i>				
TNB Global Ventures Capital Bhd., Reg. S 4.851% 01/11/2028	USD	9,002,000	7,990,874	0.65
			<u>7,990,874</u>	<u>0.65</u>
<i>Mexico</i>				
America Movil SAB de CV, Reg. S, FRN 6.375% 06/09/2073	EUR	875,000	977,922	0.08
Banco Mercantil del Norte SA, Reg. S, FRN 5.75% 04/10/2031	USD	2,880,000	2,266,824	0.18
Mexichem SAB de CV, 144A 5.875% 17/09/2044	USD	3,422,000	2,700,909	0.22
Nemak SAB de CV, Reg. S 3.25% 15/03/2024	EUR	6,480,000	6,350,400	0.52
			<u>12,296,055</u>	<u>1.00</u>
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S, FRN 4.4% 27/03/2028	USD	8,200,000	7,040,605	0.57
ABN AMRO Bank NV, Reg. S 6.25% 27/04/2022	USD	4,400,000	4,078,345	0.33
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	18,420,000	19,453,178	1.59
de Volksbank NV, Reg. S, FRN 3.75% 05/11/2025	EUR	7,775,000	8,147,088	0.67
Enel Finance International NV, Reg. S 1.125% 16/09/2026	EUR	2,605,000	2,464,755	0.20
ING Groep NV 3.15% 29/03/2022	USD	4,525,000	3,877,764	0.32
ING Groep NV, Reg. S 4.625% 06/01/2026	USD	3,550,000	3,121,342	0.26

# Schedule of Investments (continued)

## Robeco Global Credits As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
Koninklijke Ahold Delhaize NV, Reg. S 1.125% 19/03/2026	EUR	2,885,000	2,833,731	0.23
Koninklijke KPN NV, Reg. S 5% 18/11/2026	GBP	990,000	1,246,484	0.10
LeasePlan Corp. NV, Reg. S 1% 24/05/2021	EUR	8,300,000	8,202,135	0.67
NIBC Bank NV, Reg. S, FRN 6% Perpetual	EUR	7,910,000	7,279,976	0.59
NIBC Bank NV, Reg. S 1% 24/01/2060	EUR	9,500,000	9,537,781	0.78
NN Group NV, Reg. S, FRN 4.625% 08/04/2044	EUR	1,970,000	2,070,305	0.17
NN Group NV, Reg. S, FRN 4.375% Perpetual	EUR	3,509,000	3,524,040	0.29
Sigma Finance Netherlands BV, Reg. S 4.875% 27/03/2028	USD	6,970,000	5,790,809	0.47
Swiss Life AG, Reg. S, FRN 4.375% Perpetual	EUR	8,225,000	8,478,544	0.69
Syngenta Finance NV, Reg. S 1.25% 10/09/2027	EUR	8,200,000	7,004,440	0.57
Telefonica Europe BV, Reg. S, FRN 3.75% Perpetual	EUR	2,900,000	2,920,268	0.24
Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1.125% 15/10/2024	EUR	900,000	755,253	0.06
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	1,200,000	1,077,992	0.09
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	4,600,000	4,301,235	0.35
Volkswagen International Finance NV, Reg. S 1.875% 30/03/2027	EUR	8,600,000	8,146,453	0.67
			<u>121,352,523</u>	<u>9.91</u>
<i>Singapore</i>				
United Overseas Bank Ltd., Reg. S, FRN 2.88% 08/03/2027	USD	2,840,000	2,396,968	0.19
United Overseas Bank Ltd., Reg. S 0.25% 11/09/2023	EUR	11,300,000	11,267,399	0.92
United Overseas Bank Ltd., Reg. S 0.5% 16/01/2025	EUR	13,125,000	13,087,922	1.07
			<u>26,752,289</u>	<u>2.18</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6.75% Perpetual	EUR	600,000	593,346	0.05
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 8.875% Perpetual	EUR	11,800,000	12,775,954	1.04
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	3,200,000	3,205,808	0.26
Banco de Sabadell SA, Reg. S 1.625% 07/03/2024	EUR	7,000,000	6,772,871	0.55
Banco de Sabadell SA, Reg. S 5.625% 06/05/2026	EUR	9,200,000	9,449,200	0.77
Bankia SA, Reg. S, FRN 3.375% 15/03/2027	EUR	14,200,000	14,179,226	1.16
Bankia SA, Reg. S, FRN 6% Perpetual	EUR	7,600,000	7,164,702	0.58
Bankinter SA, Reg. S 1.25% 07/02/2028	EUR	17,000,000	17,230,707	1.41
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	6,900,000	6,260,370	0.51
CaixaBank SA, Reg. S 1.125% 17/05/2024	EUR	5,200,000	5,090,899	0.42
			<u>82,723,083</u>	<u>6.75</u>
<i>Switzerland</i>				
Credit Suisse AG, Reg. S 6.5% 08/08/2023	USD	750,000	684,896	0.06
Credit Suisse Group AG, Reg. S, FRN 7.5% Perpetual	USD	4,045,000	3,462,884	0.28
			<u>4,147,780</u>	<u>0.34</u>
<i>United Arab Emirates</i>				
DP World Ltd., Reg. S 4.25% 25/09/2030	GBP	14,415,000	15,750,960	1.29
			<u>15,750,960</u>	<u>1.29</u>

# Schedule of Investments (continued)

## Robeco Global Credits As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom</i>				
Aviva plc, Reg. S, FRN 3.375% 04/12/2045	EUR	9,209,000	8,906,088	0.73
Barclays plc, FRN 4.61% 15/02/2023	USD	6,330,000	5,482,878	0.45
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	5,517,000	5,102,453	0.42
Barclays plc, Reg. S 1.5% 03/09/2023	EUR	13,289,000	12,929,360	1.06
BP Capital Markets plc, Reg. S 3.161% 17/03/2021	USD	5,275,000	4,599,235	0.37
British Telecommunications plc, Reg. S 1.5% 23/06/2027	EUR	3,130,000	2,982,799	0.24
British Telecommunications plc, Reg. S 5.75% 07/12/2028	GBP	4,075,000	5,493,522	0.45
FCE Bank plc, Reg. S 0.869% 13/09/2021	EUR	3,005,000	2,916,091	0.24
G4S International Finance plc, Reg. S 1.875% 24/05/2025	EUR	14,099,000	13,811,282	1.13
HSBC Holdings plc, FRN 3.033% 22/11/2023	USD	7,415,000	6,260,693	0.51
HSBC Holdings plc 4.375% 23/11/2026	USD	1,300,000	1,099,339	0.09
HSBC Holdings plc, Reg. S 2.625% 16/08/2028	GBP	2,035,000	2,173,422	0.18
InterContinental Hotels Group plc, Reg. S 3.875% 28/11/2022	GBP	2,475,000	2,913,160	0.24
InterContinental Hotels Group plc, Reg. S 2.125% 24/08/2026	GBP	12,095,000	12,499,763	1.02
Lloyds Banking Group plc 3.1% 06/07/2021	USD	1,280,000	1,096,803	0.09
Lloyds Banking Group plc, Reg. S, FRN 0.625% 15/01/2024	EUR	3,370,000	3,208,847	0.26
Lloyds Banking Group plc, Reg. S 1% 09/11/2023	EUR	2,218,000	2,131,826	0.17
Lloyds Banking Group plc, Reg. S 1.5% 12/09/2027	EUR	10,460,000	9,728,668	0.79
Nationwide Building Society, 144A 3.9% 21/07/2025	USD	4,480,000	3,793,878	0.31
Nationwide Building Society, Reg. S, FRN 1.5% 08/03/2026	EUR	3,510,000	3,332,313	0.27
Nationwide Building Society, Reg. S, FRN 2% 25/07/2029	EUR	7,050,000	6,539,404	0.53
Nationwide Building Society, Reg. S 5.625% 28/01/2026	GBP	300,000	418,271	0.03
Nationwide Building Society, Reg. S 4% 14/09/2026	USD	3,545,000	2,800,942	0.23
Royal Bank of Scotland Group plc, Reg. S, FRN 2% 04/03/2025	EUR	14,575,000	14,282,523	1.17
Royal Bank of Scotland Group plc, Reg. S 2.5% 22/03/2023	EUR	2,600,000	2,650,458	0.22
Santander UK Group Holdings plc, Reg. S, FRN 0.54% 27/03/2024	EUR	9,329,000	8,763,952	0.71
Santander UK plc, Reg. S 1.125% 10/03/2025	EUR	4,230,000	4,163,898	0.34
Standard Chartered plc, Reg. S, FRN 3.885% 15/03/2024	USD	11,150,000	9,406,204	0.77
Vodafone Group plc 2.95% 19/02/2023	USD	3,675,000	3,085,994	0.25
Vodafone Group plc, Reg. S, FRN 6.25% 03/10/2078	USD	10,940,000	8,888,337	0.73
Vodafone Group plc, Reg. S 1.125% 20/11/2025	EUR	6,430,000	6,243,472	0.51
			<u>177,705,875</u>	<u>14.51</u>
<i>United States of America</i>				
AbbVie, Inc. 2.5% 14/05/2020	USD	1,525,000	1,319,337	0.11
AbbVie, Inc. 2.3% 14/05/2021	USD	880,000	750,242	0.06
AbbVie, Inc. 3.2% 06/11/2022	USD	5,280,000	4,543,986	0.37
AbbVie, Inc. 4.7% 14/05/2045	USD	1,480,000	1,166,629	0.09
American Honda Finance Corp. 1.375% 10/11/2022	EUR	5,735,000	5,927,392	0.48
American International Group, Inc. 1.875% 21/06/2027	EUR	2,467,000	2,346,672	0.19
American International Group, Inc., Reg. S 5% 26/04/2023	GBP	6,950,000	8,540,196	0.70
American Tower Corp., REIT 3% 15/06/2023	USD	12,163,000	10,183,477	0.83
American Tower Corp., REIT 1.95% 22/05/2026	EUR	4,009,000	4,007,721	0.33
AT&T, Inc. 6.35% 15/03/2040	USD	2,520,000	2,332,815	0.19
AT&T, Inc. 4.8% 15/06/2044	USD	6,595,000	5,151,990	0.42
AT&T, Inc. 5.45% 01/03/2047	USD	8,040,000	6,835,234	0.56

# Schedule of Investments (continued)

## Robeco Global Credits As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Celanese US Holdings LLC 1.25% 11/02/2025	EUR	11,874,000	11,398,031	0.93
Citigroup, Inc. 2.65% 26/10/2020	USD	2,203,000	1,899,127	0.15
Citigroup, Inc. 5.5% 13/09/2025	USD	400,000	364,522	0.03
Citigroup, Inc. 3.2% 21/10/2026	USD	3,975,000	3,194,893	0.26
Citigroup, Inc. 4.45% 29/09/2027	USD	550,000	461,429	0.04
CNH Industrial Capital LLC 4.2% 15/01/2024	USD	9,490,000	8,194,590	0.67
Duke Energy Corp. 1.8% 01/09/2021	USD	2,565,000	2,142,881	0.17
Duke Energy Corp. 2.65% 01/09/2026	USD	5,675,000	4,502,514	0.37
Duke Energy Progress LLC 3.7% 15/10/2046	USD	5,640,000	4,461,847	0.36
Enterprise Products Operating LLC 3.5% 01/02/2022	USD	8,305,000	7,273,385	0.59
Ford Motor Credit Co. LLC 2.943% 08/01/2019	USD	1,260,000	1,101,696	0.09
Ford Motor Credit Co. LLC 2.021% 03/05/2019	USD	1,950,000	1,694,333	0.14
Ford Motor Credit Co. LLC 8.125% 15/01/2020	USD	775,000	700,422	0.06
Ford Motor Credit Co. LLC 3.664% 08/09/2024	USD	1,295,000	1,011,509	0.08
General Mills, Inc. 3.7% 17/10/2023	USD	2,385,000	2,066,712	0.17
General Mills, Inc. 5.4% 15/06/2040	USD	3,630,000	3,173,444	0.26
General Mills, Inc. 4.15% 15/02/2043	USD	3,985,000	2,921,650	0.24
Goldman Sachs Group, Inc. (The) 2.75% 15/09/2020	USD	2,165,000	1,871,047	0.15
Goldman Sachs Group, Inc. (The) 3.5% 16/11/2026	USD	4,255,000	3,426,926	0.28
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 01/05/2025	EUR	5,075,000	4,915,173	0.40
International Paper Co. 4.75% 15/02/2022	USD	1,637,000	1,483,108	0.12
International Paper Co. 3.8% 15/01/2026	USD	1,325,000	1,131,491	0.09
International Paper Co. 3% 15/02/2027	USD	1,935,000	1,537,566	0.13
International Paper Co. 4.8% 15/06/2044	USD	7,995,000	6,420,710	0.52
Kinder Morgan Energy Partners LP 5% 01/10/2021	USD	1,020,000	917,206	0.07
Kinder Morgan Energy Partners LP 4.15% 01/02/2024	USD	1,225,000	1,061,505	0.09
Kinder Morgan Energy Partners LP 4.3% 01/05/2024	USD	6,380,000	5,583,891	0.46
Kinder Morgan Energy Partners LP 6.375% 01/03/2041	USD	7,070,000	6,568,555	0.54
Kinder Morgan, Inc. 5.2% 01/03/2048	USD	4,865,000	4,029,430	0.33
Komatsu Finance America, Inc., Reg. S 2.437% 11/09/2022	USD	12,575,000	10,598,236	0.86
Kroger Co. (The) 2.8% 01/08/2022	USD	4,725,000	3,998,046	0.33
McDonald's Corp. 3.7% 30/01/2026	USD	4,085,000	3,504,912	0.29
MetLife, Inc. 3.6% 10/04/2024	USD	3,623,000	3,177,020	0.26
Molson Coors Brewing Co. 1.25% 15/07/2024	EUR	9,020,000	8,893,720	0.73
Molson Coors Brewing Co. 3% 15/07/2026	USD	6,500,000	5,052,037	0.41
Mondelez International, Inc. 4.5% 03/12/2035	GBP	2,105,000	2,587,412	0.21
National Grid North America, Inc., Reg. S 2.375% 30/09/2020	USD	1,150,000	982,994	0.08
National Grid North America, Inc., Reg. S 1% 12/07/2024	EUR	1,500,000	1,488,297	0.12
PACCAR Financial Corp. 1.65% 11/08/2021	USD	1,255,000	1,057,070	0.09
Packaging Corp. of America 4.5% 01/11/2023	USD	2,570,000	2,306,410	0.19
Packaging Corp. of America 3.65% 15/09/2024	USD	4,225,000	3,634,620	0.30
Packaging Corp. of America 3.4% 15/12/2027	USD	5,795,000	4,726,773	0.39
Parker-Hannifin Corp. 1.125% 01/03/2025	EUR	1,575,000	1,583,231	0.13
PulteGroup, Inc. 5% 15/01/2027	USD	4,120,000	3,276,547	0.27
RELX Capital, Inc. 3.5% 16/03/2023	USD	5,375,000	4,642,689	0.38
Southern Power Co. 1% 20/06/2022	EUR	1,190,000	1,204,148	0.10

# Schedule of Investments (continued)

## Robeco Global Credits As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Thermo Fisher Scientific, Inc. 3% 15/04/2023	USD	970,000	823,609	0.07
Thermo Fisher Scientific, Inc. 4.15% 01/02/2024	USD	8,075,000	7,146,331	0.58
Thermo Fisher Scientific, Inc. 2.95% 19/09/2026	USD	7,320,000	5,895,383	0.48
Time Warner Cable LLC 5.25% 15/07/2042	GBP	3,215,000	3,863,897	0.32
Verizon Communications, Inc. 4.4% 01/11/2034	USD	800,000	672,247	0.05
Verizon Communications, Inc. 4.272% 15/01/2036	USD	3,377,000	2,762,217	0.23
Warner Media LLC 4.7% 15/01/2021	USD	1,835,000	1,642,622	0.13
Warner Media LLC 4.05% 15/12/2023	USD	1,655,000	1,447,939	0.12
Warner Media LLC 3.6% 15/07/2025	USD	2,550,000	2,108,361	0.17
Warner Media LLC 3.875% 15/01/2026	USD	3,375,000	2,809,661	0.23
Wells Fargo & Co. 2.625% 22/07/2022	USD	9,400,000	7,915,056	0.65
Williams Cos., Inc. (The) 3.6% 15/03/2022	USD	4,075,000	3,489,080	0.28
Williams Cos., Inc. (The) 4.5% 15/11/2023	USD	1,325,000	1,162,561	0.09
			<u>253,068,410</u>	<u>20.66</u>
<i>Virgin Islands, British</i>				
Proven Glory Capital Ltd., Reg. S 3.25% 21/02/2022	USD	3,180,000	2,636,317	0.21
Proven Glory Capital Ltd., Reg. S 4% 21/02/2027	USD	11,855,000	9,157,053	0.75
Proven Honour Capital Ltd., Reg. S 4.125% 19/05/2025	USD	6,375,000	5,079,344	0.41
Tianqi Finco Co. Ltd., Reg. S 3.75% 28/11/2022	USD	8,190,000	6,197,885	0.51
			<u>23,070,599</u>	<u>1.88</u>
Total Bonds			<u>878,773,688</u>	<u>71.74</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>878,773,688</u>	<u>71.74</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
FMG Resources August 2006 Pty. Ltd., Reg. S 4.75% 15/05/2022	USD	5,710,000	4,760,975	0.39
			<u>4,760,975</u>	<u>0.39</u>
<i>Canada</i>				
Bank of Nova Scotia (The) 4.5% 16/12/2025	USD	350,000	302,739	0.02
Schlumberger Finance Canada Ltd., Reg. S 2.65% 20/11/2022	USD	2,646,000	2,238,332	0.18
TransCanada PipeLines Ltd. 2.125% 15/11/2019	USD	2,350,000	2,032,092	0.17
Transcanada Trust, FRN 5.625% 20/05/2075	USD	1,055,000	836,185	0.07
Transcanada Trust, FRN 5.3% 15/03/2077	USD	3,250,000	2,456,491	0.20
			<u>7,865,839</u>	<u>0.64</u>
<i>Cayman Islands</i>				
Sands China Ltd., Reg. S 4.6% 08/08/2023	USD	1,270,000	1,099,151	0.09

# Schedule of Investments (continued)

## Robeco Global Credits As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Cayman Islands (continued)</i>				
			1,099,151	0.09
<i>Chile</i>				
Banco Santander Chile, Reg. S 2.5% 15/12/2020	USD	2,590,000	2,203,918	0.18
Colbun SA, Reg. S 3.95% 11/10/2027	USD	1,235,000	997,710	0.08
Transelec SA, Reg. S 3.875% 12/01/2029	USD	1,330,000	1,059,917	0.09
			4,261,545	0.35
<i>France</i>				
Banque Federative du Credit Mutuel SA, Reg. S 2.2% 20/07/2020	USD	6,515,000	5,590,268	0.46
Cars Alliance Auto Loans Germany V, Reg. S, FRN, Series 2016-G1V 'A' 0% 18/05/2027	EUR	649,382	649,231	0.05
FCT Credit Agricole Habitat, Reg. S, FRN, Series 2018-1 'A' 0.179% 27/04/2053	EUR	8,100,000	8,117,781	0.66
FCT Titrisocram, Reg. S, FRN, Series 2017-1 'A' 0.081% 25/07/2036	EUR	3,349,715	3,348,453	0.28
			17,705,733	1.45
<i>Germany</i>				
PBD Germany Auto UG, Reg. S, FRN, Series 2018-GE1 'A' 0.031% 19/03/2031	EUR	10,100,000	10,094,383	0.82
Red & Black Auto Germany UG haftungsbeschränkt, Reg. S, FRN, Series 4 'A' 0.131% 15/09/2025	EUR	1,651,224	1,652,983	0.14
			11,747,366	0.96
<i>Ireland</i>				
AIB Group plc, Reg. S 4.75% 12/10/2023	USD	8,230,000	7,128,874	0.58
			7,128,874	0.58
<i>Luxembourg</i>				
Bavarian Sky SA, Reg. S, FRN, Series GER7 'A' 0.031% 20/10/2024	EUR	2,146,565	2,147,585	0.18
Driver Multi-Compartment SA, Reg. S, FRN, Series 14 'A' 0.031% 21/02/2026	EUR	2,937,829	2,939,185	0.24
E-Carat SA-Compartment 9, Reg. S, FRN, Series 2016-1 'A' 0.082% 18/10/2024	EUR	1,634,168	1,634,854	0.13
Red & Black Auto Lease Germany SA, Reg. S, FRN, Series 2 'A' 0.031% 15/11/2027	EUR	4,807,056	4,803,906	0.39
Silver Arrow SA, Reg. S, FRN, Series 8 'A' 0.082% 17/03/2025	EUR	1,368,377	1,368,709	0.11
			12,894,239	1.05
<i>Mexico</i>				
Banco Santander Mexico SA, FRN 8.5% Perpetual	USD	4,570,000	4,170,392	0.34
			4,170,392	0.34

# Schedule of Investments (continued)

## Robeco Global Credits As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Netherlands</i>				
Arena NHG BV, Reg. S, FRN, Series 2016-1NHG 'A2' 0.011% 17/06/2048	EUR	2,100,000	2,097,366	0.17
Bumper NL Finance BV, Reg. S, FRN, Series 9 'A' 0.033% 22/07/2031	EUR	3,667,947	3,663,103	0.30
Globaldrive Auto Receivables BV, Reg. S, FRN, Series 2017-A 'A' 0.031% 20/08/2025	EUR	2,777,697	2,778,561	0.23
Green Apple NHG BV, Reg. S, FRN, Series 2017-1 'A' 0.081% 17/03/2056	EUR	6,446,800	6,397,311	0.52
Green Storm BV, Reg. S, FRN, Series 2016-GRN 'A' 0% 22/10/2052	EUR	2,335,110	2,329,452	0.19
Koninklijke Ahold Delhaize NV 5.7% 01/10/2040	USD	917,000	852,146	0.07
Mondelez International Holdings Netherlands BV, Reg. S 2% 28/10/2021	USD	2,890,000	2,415,671	0.20
SAECURE BV, Reg. S, FRN, Series 16 'A' 0.007% 30/10/2091	EUR	7,360,000	7,358,871	0.60
Syngenta Finance NV 4.375% 28/03/2042	USD	3,650,000	2,466,710	0.20
Syngenta Finance NV, Reg. S 4.441% 24/04/2023	USD	2,800,000	2,367,976	0.19
			<u>32,727,167</u>	<u>2.67</u>
<i>Spain</i>				
Driver Espana Five FDT, Reg. S, FRN, Series 5 'A' 0.031% 21/12/2028	EUR	5,000,221	4,992,500	0.41
Driver Espana Four FT, Reg. S, FRN, Series 4 'A' 0.011% 21/04/2028	EUR	1,015,514	1,014,375	0.08
Driver Espana Two, Reg. S, FRN, Series 2 'A' 0.161% 21/08/2026	EUR	423,501	423,500	0.04
			<u>6,430,375</u>	<u>0.53</u>
<i>United Kingdom</i>				
Lanark Master Issuer plc, Reg. S, FRN, Series 2015-1X '2A' 0.134% 22/12/2054	EUR	1,335,600	1,330,691	0.11
Paragon Mortgages NO 23 plc, Reg. S, FRN, Series 23 'A1' 0.382% 15/01/2043	EUR	297,158	296,981	0.02
Silverstone Master Issuer plc, Reg. S, FRN, Series 2016-1X '1A2' 1.453% 21/01/2070	GBP	1,207,500	1,339,701	0.11
			<u>2,967,373</u>	<u>0.24</u>
<i>United States of America</i>				
Ashtead Capital, Inc., 144A 5.25% 01/08/2026	USD	1,665,000	1,402,489	0.11
AT&T, Inc. 1.8% 05/09/2026	EUR	6,040,000	5,979,491	0.49
Bayer US Finance II LLC, Reg. S 4.25% 15/12/2025	USD	3,850,000	3,270,327	0.27
BMW US Capital LLC, 144A 3.45% 12/04/2023	USD	7,840,000	6,777,375	0.55
Charter Communications Operating LLC 3.579% 23/07/2020	USD	6,800,000	5,960,587	0.49
Charter Communications Operating LLC 4.908% 23/07/2025	USD	4,538,000	3,938,478	0.32
Charter Communications Operating LLC 6.484% 23/10/2045	USD	7,470,000	6,692,322	0.55
Cheniere Corpus Christi Holdings LLC 7% 30/06/2024	USD	7,630,000	7,076,332	0.58
Comcast Corp. 3.3% 01/02/2027	USD	11,855,000	9,885,616	0.81
Comcast Corp. 3.55% 01/05/2028	USD	7,302,000	6,159,632	0.50
Duke Energy Florida LLC 3.8% 15/07/2028	USD	7,970,000	7,015,810	0.57

# Schedule of Investments (continued)

## Robeco Global Credits As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Enterprise Products Operating LLC, FRN 4.875% 16/08/2077	USD	4,766,000	3,454,861	0.28
Hyundai Capital America, Reg. S 3.45% 12/03/2021	USD	8,665,000	7,465,866	0.61
McDonald's Corp. 3.35% 01/04/2023	USD	4,050,000	3,523,686	0.29
Metropolitan Life Global Funding I, 144A 2.4% 08/01/2021	USD	4,569,000	3,932,932	0.32
Niagara Mohawk Power Corp., 144A 4.881% 15/08/2019	USD	1,470,000	1,298,083	0.11
Parker-Hannifin Corp. 3.25% 01/03/2027	USD	5,100,000	4,251,561	0.35
Sabine Pass Liquefaction LLC 5.625% 01/03/2025	USD	5,327,000	4,823,538	0.39
Sabine Pass Liquefaction LLC 5.875% 30/06/2026	USD	5,225,000	4,836,268	0.39
Schlumberger Holdings Corp., 144A 3% 21/12/2020	USD	4,200,000	3,639,504	0.30
			<u>101,384,758</u>	<u>8.28</u>
<i>Virgin Islands, British</i>				
Yingde Gases Investment Ltd., Reg. S 6.25% 19/01/2023	USD	7,055,000	5,756,879	0.47
			<u>5,756,879</u>	<u>0.47</u>
Total Bonds			<u>220,900,666</u>	<u>18.04</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>220,900,666</u>	<u>18.04</u>
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco Corporate Hybrid Bonds Fund - ZH EUR <sup>†</sup>	EUR	279,516	27,142,428	2.21
Robeco Emerging Credits Fund - Z USD <sup>†</sup>	USD	425,763	44,188,368	3.61
			<u>71,330,796</u>	<u>5.82</u>
Total Collective Investment Schemes - UCITS			<u>71,330,796</u>	<u>5.82</u>
Total Units of authorised UCITS or other collective investment undertakings			<u>71,330,796</u>	<u>5.82</u>
<b>Total Investments</b>			<b><u>1,171,005,150</u></b>	<b><u>95.60</u></b>
<b>Cash</b>			<b><u>40,166,875</u></b>	<b><u>3.28</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>13,792,413</u></b>	<b><u>1.12</u></b>
<b>Total Net Assets</b>			<b><u>1,224,964,438</u></b>	<b><u>100.00</u></b>

<sup>†</sup> Related Party Fund.

## Schedule of Investments (continued)

### Robeco Global Credits As at 31 December 2018

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Australia 10 Year Bond, 15/03/2019	18	AUD	1,464,377	12,688	–
Canada 10 Year Bond, 20/03/2019	361	CAD	31,679,949	946,971	0.08
Euro-Buxl 30 Year Bond, 07/03/2019	19	EUR	3,431,780	49,400	–
Euro-Schatz, 07/03/2019	216	EUR	24,179,040	7,755	–
US 10 Year Note, 20/03/2019	419	USD	44,567,647	847,820	0.07
US 2 Year Note, 29/03/2019	612	USD	113,559,132	678,365	0.06
US 5 Year Note, 29/03/2019	130	USD	13,010,517	88,822	0.01
US Long Bond, 20/03/2019	1,256	USD	159,855,920	6,802,347	0.55
US Ultra Bond, 20/03/2019	1	USD	139,982	6,723	–
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>9,440,891</b>	<b>0.77</b>
Euro-Bobl, 07/03/2019	(1,458)	EUR	(193,214,160)	(402,140)	(0.03)
Euro-Bund, 07/03/2019	(127)	EUR	(20,769,580)	(97,728)	(0.01)
Long Gilt, 27/03/2019	27	GBP	3,693,031	(1,797)	–
US 10 Year Ultra Bond, 20/03/2019	(40)	USD	(4,533,976)	(125,594)	(0.01)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(627,259)</b>	<b>(0.05)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>8,813,632</b>	<b>0.72</b>

# Schedule of Investments (continued)

**Robeco Global Credits**  
As at 31 December 2018

## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
BRL	58,379	USD	15,000	16/01/2019	Citigroup	73	–
CHF	6,000	EUR	5,258	07/01/2019	Citigroup	73	–
CHF	5,414,720	EUR	4,754,963	07/01/2019	HSBC	55,992	0.01
CHF	500	EUR	444	07/01/2019	Rabobank	–	–
EUR	327,078	AUD	513,000	07/01/2019	Citigroup	11,470	–
EUR	1,573,077	AUD	2,483,428	07/01/2019	HSBC	45,219	0.01
EUR	692,750	AUD	1,089,000	07/01/2019	ING Bank	22,774	–
EUR	3,281,090	AUD	5,271,251	07/01/2019	J.P. Morgan	38,103	–
EUR	1,801,489	AUD	2,864,832	07/01/2019	Rabobank	38,983	–
EUR	2,876,644	CAD	4,326,053	07/01/2019	Citigroup	102,400	0.01
					First European Transfer		
EUR	8,662	CAD	13,000	07/01/2019	Agent	325	–
EUR	51,385,513	CAD	77,111,843	07/01/2019	HSBC	1,934,657	0.16
EUR	655,793	GBP	590,000	07/01/2019	Barclays	1,383	–
EUR	5,401,352	GBP	4,799,959	07/01/2019	Citigroup	77,382	0.01
					First European Transfer		
EUR	4,838,875	GBP	4,293,662	07/01/2019	Agent	76,475	0.01
EUR	63,045,335	GBP	56,279,668	07/01/2019	HSBC	621,626	0.05
EUR	365,772	GBP	326,634	07/01/2019	J.P. Morgan	3,479	–
EUR	3,982,456	GBP	3,534,000	07/01/2019	Rabobank	62,650	0.01
EUR	2,353,878	GBP	2,060,000	07/01/2019	Societe Generale	68,988	0.01
EUR	2,000	HKD	17,909	07/01/2019	HSBC	–	–
EUR	72,843,106	USD	82,763,698	07/01/2019	Barclays	486,276	0.04
EUR	1,752	USD	2,000	07/01/2019	Citigroup	3	–
					First European Transfer		
EUR	22,776,995	USD	26,011,766	07/01/2019	Agent	35,999	–
EUR	30,921,290	USD	35,249,668	07/01/2019	HSBC	103,983	0.01
EUR	8,439,390	USD	9,640,000	07/01/2019	J.P. Morgan	11,542	–
EUR	3,000	USD	3,426	07/01/2019	Rabobank	4	–
EUR	128,972,468	USD	146,401,709	07/01/2019	Societe Generale	979,594	0.08
GBP	380,000	CAD	642,966	07/01/2019	Citigroup	9,158	–
GBP	4,166,000	EUR	4,608,611	07/01/2019	Citigroup	12,191	–
GBP	4,281,798	EUR	4,744,646	07/01/2019	HSBC	4,595	–
GBP	9,000	EUR	9,903	07/01/2019	J.P. Morgan	79	–
GBP	6,000	EUR	6,642	07/01/2019	Rabobank	13	–
GBP	1,000,000	USD	1,266,212	07/01/2019	Barclays	2,174	–
GBP	134,354	USD	169,788	07/01/2019	Citigroup	582	–
GBP	88,536	USD	112,000	07/01/2019	Societe Generale	285	–
HKD	1,000	EUR	112	07/01/2019	HSBC	–	–
HKD	26,000	EUR	2,901	07/01/2019	J.P. Morgan	2	–
JPY	97,656,960	AUD	1,200,000	07/01/2019	Citigroup	35,222	–
JPY	4,501,051	AUD	55,000	07/01/2019	Rabobank	1,813	–
JPY	12,162,000	AUD	149,757	07/01/2019	Societe Generale	4,195	–
					First European Transfer		
JPY	39,869,644	CAD	465,000	07/01/2019	Agent	17,587	–
JPY	5,200,898	CHF	46,000	07/01/2019	Citigroup	323	–
JPY	400,040,629	EUR	3,112,597	07/01/2019	Citigroup	55,907	0.01
					First European Transfer		
JPY	3,180,000	EUR	24,737	07/01/2019	Agent	450	–
JPY	2,977,947,073	EUR	23,193,385	07/01/2019	HSBC	393,313	0.03
JPY	50,684,000	EUR	394,230	07/01/2019	Rabobank	7,210	–
JPY	56,603,638	GBP	383,000	07/01/2019	Citigroup	23,515	–

## Schedule of Investments (continued)

Robeco Global Credits  
As at 31 December 2018

### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
JPY	127,000	USD	1,131	07/01/2019	Citigroup	17	–
					First European Transfer		
JPY	716,607,952	USD	6,325,000	07/01/2019	Agent	146,179	0.01
JPY	144,000	USD	1,278	07/01/2019	HSBC	23	–
SEK	54,004	EUR	5,192	07/01/2019	Citigroup	66	–
SEK	61,000	EUR	5,868	07/01/2019	ING Bank	71	–
SGD	18,968	EUR	12,000	07/01/2019	HSBC	141	–
SGD	27,000	EUR	17,083	07/01/2019	ING Bank	199	–
USD	1,076,859	AUD	1,500,000	07/01/2019	Barclays	18,620	–
USD	1,180,235	AUD	1,600,000	07/01/2019	Citigroup	47,475	0.01
USD	736	AUD	1,000	07/01/2019	HSBC	28	–
USD	7,983,000	AUD	11,071,902	07/01/2019	Societe Generale	167,530	0.01
USD	20,000	BRL	76,143	16/01/2019	ING Bank	285	–
USD	28,898	BRL	111,000	16/01/2019	J.P. Morgan	191	–
					First European Transfer		
USD	13,000	CAD	16,981	07/01/2019	Agent	475	–
USD	3,793	CAD	5,000	07/01/2019	HSBC	109	–
USD	4,000	CAD	5,259	07/01/2019	Rabobank	125	–
USD	54,058,672	EUR	47,097,302	07/01/2019	Barclays	163,928	0.01
USD	15,889,586	EUR	13,881,416	07/01/2019	Citigroup	10,183	–
USD	8,190,310	EUR	7,148,260	07/01/2019	HSBC	12,185	–
USD	296,181,814	EUR	258,805,310	07/01/2019	J.P. Morgan	134,029	0.01
USD	2,336,314	GBP	1,832,992	07/01/2019	Citigroup	9,442	–
					First European Transfer		
USD	12,000	GBP	9,088	07/01/2019	Agent	411	–
USD	1,496,102	GBP	1,155,657	07/01/2019	HSBC	26,160	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>6,085,939</b>	<b>0.50</b>

# Schedule of Investments (continued)

**Robeco Global Credits**  
As at 31 December 2018

## Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	249,914,298	EUR	154,946,061	07/01/2019	Citigroup	(1,193,397)	(0.10)
AUD	13,000	EUR	8,240	07/01/2019	ING Bank	(243)	–
AUD	4,568,358	EUR	2,832,405	07/01/2019	J.P. Morgan	(21,853)	–
AUD	9,607	EUR	5,979	07/01/2019	Rabobank	(68)	–
AUD	1,200,000	USD	857,284	07/01/2019	Citigroup	(11,221)	–
AUD	1,000	USD	732	07/01/2019	Rabobank	(24)	–
BRL	5,596,625	USD	1,501,955	16/01/2019	Citigroup	(48,860)	–
					First European Transfer		
CAD	173,000	AUD	183,448	07/01/2019	Agent	(1,918)	–
CAD	415,000	AUD	440,192	07/01/2019	HSBC	(4,682)	–
CAD	4,740,000	EUR	3,143,248	07/01/2019	Barclays	(103,546)	(0.01)
CAD	3,184,000	EUR	2,101,613	07/01/2019	Citigroup	(59,754)	(0.01)
					First European Transfer		
CAD	1,689,000	EUR	1,125,873	07/01/2019	Agent	(42,739)	–
CAD	71,783,414	EUR	47,858,174	07/01/2019	HSBC	(1,824,372)	(0.15)
CAD	44,642	EUR	29,498	07/01/2019	J.P. Morgan	(869)	–
CAD	65,511	EUR	43,177	07/01/2019	Rabobank	(1,166)	–
CAD	4,000	USD	2,991	07/01/2019	Citigroup	(50)	–
CAD	6,000	USD	4,557	07/01/2019	HSBC	(136)	–
CHF	1,000	EUR	891	07/01/2019	Rabobank	(2)	–
EUR	765,427	CHF	867,000	07/01/2019	Citigroup	(4,898)	–
EUR	5,134,684	CHF	5,845,005	07/01/2019	HSBC	(58,577)	–
EUR	1,000	CHF	1,143	07/01/2019	J.P. Morgan	(15)	–
EUR	368,000	GBP	332,724	07/01/2019	HSBC	(1,047)	–
EUR	140,164	JPY	18,000,000	07/01/2019	Barclays	(2,404)	–
EUR	2,059,059	JPY	264,234,000	07/01/2019	Citigroup	(33,795)	–
					First European Transfer		
EUR	1,066,751	JPY	137,131,000	07/01/2019	Agent	(19,389)	–
EUR	16,424,060	JPY	2,108,863,917	07/01/2019	HSBC	(279,103)	(0.02)
EUR	1,000	JPY	128,703	07/01/2019	J.P. Morgan	(19)	–
EUR	54,717	JPY	7,000,000	07/01/2019	Societe Generale	(726)	–
EUR	10,096	SEK	105,007	07/01/2019	Citigroup	(127)	–
EUR	24,000	SGD	37,937	07/01/2019	HSBC	(282)	–
EUR	314,523	USD	360,000	07/01/2019	Barclays	(210)	–
EUR	1,748	USD	2,000	07/01/2019	Citigroup	(1)	–
EUR	60,762,268	USD	69,662,620	07/01/2019	HSBC	(140,839)	(0.01)
EUR	742,399,118	USD	849,615,657	07/01/2019	J.P. Morgan	(384,217)	(0.03)
EUR	211,555	USD	242,000	07/01/2019	Rabobank	(15)	–
EUR	19,000	USD	21,750	07/01/2019	Societe Generale	(15)	–
GBP	345,000	AUD	624,930	07/01/2019	Citigroup	(1,807)	–
GBP	143,000	AUD	258,181	07/01/2019	HSBC	(227)	–
GBP	18,000	EUR	19,991	07/01/2019	Barclays	(26)	–
GBP	4,998,599	EUR	5,638,464	07/01/2019	Citigroup	(94,169)	(0.01)
GBP	257,744,327	EUR	288,643,059	07/01/2019	HSBC	(2,760,829)	(0.23)
GBP	184,147	EUR	206,695	07/01/2019	J.P. Morgan	(2,444)	–
GBP	3,608,356	EUR	4,065,835	07/01/2019	Rabobank	(63,555)	(0.01)
GBP	564,000	EUR	631,615	07/01/2019	Societe Generale	(6,043)	–
GBP	113,044	USD	147,305	07/01/2019	Citigroup	(3,398)	–
GBP	280,829	USD	365,149	07/01/2019	HSBC	(7,748)	–
GBP	296,797	USD	379,000	07/01/2019	ING Bank	(2,146)	–
GBP	1,000	USD	1,277	07/01/2019	Rabobank	(8)	–
GBP	202,477	USD	263,000	07/01/2019	Societe Generale	(5,349)	–

## Schedule of Investments (continued)

### Robeco Global Credits As at 31 December 2018

#### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
SEK	2,900	EUR	283	07/01/2019	Citigroup	(1)	–
USD	33,868,000	EUR	29,793,598	07/01/2019	Barclays	(184,226)	(0.02)
USD	62,733,000	EUR	55,055,869	07/01/2019	Citigroup	(211,038)	(0.02)
					First European Transfer		
USD	5,144	EUR	4,498	07/01/2019	Agent	(1)	–
USD	78,612,551	EUR	69,048,596	07/01/2019	HSBC	(320,939)	(0.03)
USD	420,232	EUR	368,780	07/01/2019	J.P. Morgan	(1,388)	–
USD	373,848	EUR	328,935	07/01/2019	Rabobank	(2,096)	–
USD	59,182,000	EUR	52,217,172	07/01/2019	Societe Generale	(476,832)	(0.04)
USD	1,167,000	GBP	921,812	07/01/2019	HSBC	(2,187)	–
USD	141,368	JPY	16,000,000	07/01/2019	Citigroup	(3,136)	–
USD	1,217	JPY	137,000	07/01/2019	ING Bank	(21)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(8,390,193)</b>	<b>(0.69)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(2,304,254)</b>	<b>(0.19)</b>

#### Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
26,400,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.285%	14/03/2022	285,281	285,281	0.03
8,000,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.891%	27/06/2023	79,040	79,040	0.01
7,200,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.896%	07/09/2023	74,923	74,923	0.01
5,150,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.938%	22/06/2028	69,792	69,792	0.01
4,200,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.957%	07/09/2028	62,696	62,696	0.01
3,400,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 3.015%	07/09/2038	62,643	62,643	0.01
400,000	GBP	Barclays	Pay fixed 0.878% Receive floating LIBOR 6 month	11/08/2036	46,394	46,394	0.01
4,000,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.897%	20/07/2023	41,958	41,958	0.01

# Schedule of Investments (continued)

## Robeco Global Credits As at 31 December 2018

### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
4,000,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.897%	04/09/2023	41,912	41,912	0.01
1,300,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 3.172%	08/11/2023	28,328	28,328	–
2,000,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.927%	20/07/2028	26,016	26,016	–
1,800,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.922%	23/07/2028	22,664	22,664	–
2,500,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.863%	20/07/2028	22,556	22,556	–
1,000,000	USD	Barclays	Pay fixed 2.699% Receive floating LIBOR 3 month	21/03/2037	22,156	22,156	–
5,700,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.912%	11/12/2020	22,051	22,051	–
2,000,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.958%	20/07/2038	22,024	22,024	–
750,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 3.035%	14/05/2048	20,591	20,591	–
1,200,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 3.017%	23/11/2023	18,820	18,820	–
9,000,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.845%	04/09/2020	18,337	18,337	–
400,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 3.213%	23/11/2038	18,218	18,218	–
1,000,000	GBP	Barclays	Pay floating LIBOR 6 month Receive fixed 1.593%	02/03/2028	17,759	17,759	–
300,000	USD	Barclays	Pay fixed 2.537% Receive floating LIBOR 3 month	02/12/2045	17,749	17,749	–
2,400,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.303%	07/09/2023	17,152	17,152	–
700,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 3.051%	08/08/2038	16,426	16,426	–
800,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.994%	07/09/2048	16,055	16,055	–
800,000	GBP	Barclays	Pay fixed 1.212% Receive floating LIBOR 6 month	07/08/2027	13,415	13,415	–

## Schedule of Investments (continued)

**Robeco Global Credits**  
As at 31 December 2018

### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
400,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 3.159%	19/11/2028	12,172	12,172	–
2,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.263%	23/07/2023	11,759	11,759	–
6,000,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.836%	07/09/2020	11,323	11,323	–
200,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 3.291%	05/11/2038	11,213	11,213	–
1,000,000	GBP	Barclays	Pay fixed 0.899% Receive floating LIBOR 6 month	13/03/2022	11,005	11,005	–
1,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.894%	07/09/2028	10,821	10,821	–
220,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 3.22%	21/11/2038	10,234	10,234	–
1,500,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 3.103%	23/10/2020	9,815	9,815	–
400,000	GBP	Barclays	Pay floating LIBOR 6 month Receive fixed 1.664%	05/09/2038	9,173	9,173	–
9,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.145)%	07/09/2020	9,132	9,132	–
5,000,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.832%	20/07/2020	8,763	8,763	–
300,000	USD	Barclays	Pay fixed 2.724% Receive floating LIBOR 3 month	21/03/2047	8,436	8,436	–
150,000	GBP	Barclays	Pay fixed 1.359% Receive floating LIBOR 6 month	07/11/2046	7,311	7,311	–
95,000	USD	Barclays	Pay fixed 2.25% Receive floating LIBOR 3 month	27/03/2035	6,775	6,775	–
600,000	GBP	Barclays	Pay floating LIBOR 6 month Receive fixed 1.521%	23/07/2028	5,961	5,961	–
100,000	GBP	Barclays	Pay floating LIBOR 6 month Receive fixed 1.756%	27/11/2048	5,886	5,886	–
900,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.312%	22/11/2023	5,870	5,870	–
200,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 3.124%	21/11/2028	5,543	5,543	–
2,000,000	GBP	Barclays	Pay floating LIBOR 6 month Receive fixed 1.333%	05/09/2023	5,511	5,511	–

## Schedule of Investments (continued)

### Robeco Global Credits As at 31 December 2018

#### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
45,000	USD	Barclays	Pay fixed 2.309% Receive floating LIBOR 3 month	27/03/2045	4,328	4,328	–
250,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.415%	07/09/2038	4,232	4,232	–
4,500,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.167)%	23/07/2020	3,095	3,095	–
2,000,000	EUR	Barclays	Pay floating LIBOR 6 month Receive fixed (0.117)%	05/11/2020	2,864	2,864	–
190,000	GBP	Barclays	Pay floating LIBOR 3 month Receive fixed 1.565%	19/11/2028	2,643	2,643	–
400,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.838%	27/12/2028	2,185	2,185	–
3,240,000	USD	Barclays	Pay floating EURIBOR 6 month Receive fixed 2.798%	22/06/2020	2,844	2,844	–
500,000	EUR	Barclays	Pay floating LIBOR 3 month Receive fixed 0.252%	20/12/2023	1,500	1,500	–
200,000	USD	Barclays	Pay floating LIBOR 6 month Receive fixed 2.92%	27/12/2048	1,378	1,378	–
20,000	GBP	Barclays	Pay floating LIBOR 6 month Receive fixed 1.958%	05/05/2025	852	852	–
1,100,000	GBP	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.15%	27/11/2020	380	380	–
500,000	EUR	Barclays	Pay floating LIBOR 3 month Receive fixed (0.152)%	20/12/2020	269	269	–
<b>Total Unrealised Gain on Interest Rate Swap Contracts</b>					<b>1,298,229</b>	<b>1,298,229</b>	<b>0.11</b>
19,250,000	USD	Barclays	Pay fixed 2.899% Receive floating LIBOR 3 month	26/06/2023	(195,842)	(195,842)	(0.02)
8,400,000	USD	Barclays	Pay fixed 2.961% Receive floating LIBOR 3 month	26/06/2028	(128,514)	(128,514)	(0.01)
6,100,000	USD	Barclays	Pay fixed 3.008% Receive floating LIBOR 3 month	26/06/2038	(106,065)	(106,065)	(0.01)
3,000,000	USD	Barclays	Pay fixed 2.99% Receive floating LIBOR 3 month	30/05/2028	(52,898)	(52,898)	(0.01)
400,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.127%	18/02/204 +96	(51,651)	(51,651)	(0.01)
400,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.168%	26/05/2046	(49,163)	(49,163)	(0.01)
4,500,000	USD	Barclays	Pay fixed 2.91% Receive floating LIBOR 3 month	25/06/2023	(47,594)	(47,594)	–

# Schedule of Investments (continued)

**Robeco Global Credits**  
**As at 31 December 2018**

## Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
3,920,000	EUR	Barclays	Pay fixed 0.9% Receive floating EURIBOR 6 month	05/07/2028	(50,322)	(50,322)	(0.01)
6,580,000	EUR	Barclays	Pay fixed 0.268% Receive floating EURIBOR 6 month	05/07/2023	(41,763)	(41,763)	–
3,000,000	USD	Barclays	Pay fixed 2.913% Receive floating LIBOR 3 month	20/02/2028	(36,614)	(36,614)	–
2,000,000	USD	Barclays	Pay fixed 2.975% Receive floating LIBOR 3 month	26/06/2048	(32,967)	(32,967)	–
1,000,000	GBP	Barclays	Pay fixed 1.613% Receive floating LIBOR 6 month	05/02/2028	(19,604)	(19,604)	–
20,000,000	USD	Barclays	Pay fixed 2.793% Receive floating LIBOR 3 month	27/06/2020	(17,011)	(17,011)	–
1,710,000	USD	Barclays	Pay fixed 2.875% Receive floating LIBOR 3 month	22/06/2023	(15,833)	(15,833)	–
700,000	USD	Barclays	Pay fixed 3.186% Receive floating LIBOR 3 month	24/10/2023	(15,585)	(15,585)	–
3,000,000	USD	Barclays	Pay fixed 3.008% Receive floating LIBOR 3 month	27/09/2020	(13,513)	(13,513)	–
300,000	GBP	Barclays	Pay fixed 1.909% Receive floating LIBOR 6 month	09/12/2025	(12,365)	(12,365)	–
2,500,000	USD	Barclays	Pay fixed 3.002% Receive floating LIBOR 3 month	28/09/2020	(11,082)	(11,082)	–
15,300,000	EUR	Barclays	Pay fixed (0.176)% Receive floating EURIBOR 6 month	05/07/2020	(8,589)	(8,589)	–
600,000	GBP	Barclays	Pay fixed 1.551% Receive floating LIBOR 6 month	11/03/2026	(8,947)	(8,947)	–
1,500,000	USD	Barclays	Pay fixed 2.816% Receive floating LIBOR 3 month	09/02/2028	(7,952)	(7,952)	–
5,200,000	USD	Barclays	Pay fixed 2.769% Receive floating LIBOR 3 month	28/12/2020	(7,949)	(7,949)	–
200,000	GBP	Barclays	Pay fixed 1.837% Receive floating LIBOR 6 month	30/11/2025	(7,169)	(7,169)	–
1,000,000	USD	Barclays	Pay fixed 2.923% Receive floating LIBOR 3 month	09/02/2038	(6,253)	(6,253)	–
600,000	EUR	Barclays	Pay fixed 0.359% Receive floating EURIBOR 6 month	26/10/2023	(5,504)	(5,504)	–
150,000	GBP	Barclays	Pay fixed 1.733% Receive floating LIBOR 6 month	27/11/2038	(5,474)	(5,474)	–
300,000	EUR	Barclays	Pay fixed 1.364% Receive floating EURIBOR 6 month	21/03/2037	(3,870)	(3,870)	–
100,000	EUR	Barclays	Pay fixed 1.444% Receive floating EURIBOR 6 month	04/12/2035	(3,122)	(3,122)	–
40,000	GBP	Barclays	Pay fixed 1.82% Receive floating LIBOR 6 month	24/11/2025	(1,385)	(1,385)	–
500,000	GBP	Barclays	Pay fixed 1.264% Receive floating LIBOR 6 month	28/01/2021	(1,342)	(1,342)	–
400,000	GBP	Barclays	Pay fixed 1.352% Receive floating LIBOR 6 month	27/11/2023	(1,324)	(1,324)	–
50,000	GBP	Barclays	Pay fixed 1.594% Receive floating LIBOR 6 month	25/03/2025	(889)	(889)	–
3,000,000	USD	Barclays	Pay fixed 2.616% Receive floating LIBOR 3 month	09/02/2023	(46)	(46)	–

## Schedule of Investments (continued)

Robeco Global Credits  
As at 31 December 2018

### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
<b>Total Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(968,201)</b>	<b>(968,201)</b>	<b>(0.08)</b>
<b>Net Unrealised Gain on Interest Rate Swap Contracts</b>					<b>330,028</b>	<b>330,028</b>	<b>0.03</b>

### Credit Default Swap Contracts

Nominal Amount	Currency	Counter- party	Reference Entity	Buy/ Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
122,900,000	USD	Citigroup	CDX.NA.HY.31-V1 iTraxx Asia ex-Japan	Buy	(5.00)%	20/12/2023	(2,075,407)	(2,075,407)	(0.17)
76,800,000	USD	BNP Paribas	IG Series 30 Version 1 Aegon NV 4%	Buy	(1.00)%	20/12/2023	(106,159)	(106,159)	(0.01)
2,900,000	EUR	J.P. Morgan	25/04/2044 China Government Bond 4.25%	Sell	1.00%	20/12/2021	(18,045)	(18,045)	–
2,000,000	USD	HSBC	28/10/2014 Japan Government Bond 2%	Buy	(1.00)%	20/06/2019	(7,279)	(7,279)	–
3,900,000	USD	Barclays	21/03/2022 Japan Government Bond 2%	Buy	(1.00)%	20/09/2020	(53,798)	(53,798)	–
2,600,000	USD	J.P. Morgan	21/03/2022 Japan Government Bond 2%	Buy	(1.00)%	20/09/2020	(35,865)	(35,865)	–
1,650,000	USD	HSBC	21/03/2022 Volkswagen International Finance Bond 2%	Buy	(1.00)%	20/12/2019	(13,302)	(13,302)	–
1,500,000	EUR	J.P. Morgan	NV 5.375% 22/05/2018	Sell	1.00%	20/12/2020	15,356	15,356	–
<b>Total Unrealised Gain on Credit Default Swap Contracts</b>							<b>(2,294,499)</b>	<b>(2,294,499)</b>	<b>(0.18)</b>
700,000	USD	Citigroup	Bank of China Ltd. 8.25% 15/03/2014 China Development	Buy	(1.00)%	20/06/2019	(2,441)	(2,441)	–
700,000	USD	Citigroup	Bank 4.75% 08/10/2014 China Government	Buy	(1.00)%	20/06/2019	(2,389)	(2,389)	–
5,750,000	USD	HSBC	Bond 7.5% 28/10/2027 Export-Import Bank of China (The) 4.88%	Buy	(1.00)%	20/09/2020	(64,349)	(64,349)	(0.01)
1,200,000	USD	J.P. Morgan	21/07/2015 Japan Government Bond 2%	Buy	(1.00)%	20/09/2019	(6,325)	(6,325)	–
1,600,000	USD	J.P. Morgan	21/03/2022 Japan Government Bond 2%	Buy	(1.00)%	20/06/2025	(56,640)	(56,640)	(0.01)
<b>Total Unrealised Loss on Credit Default Swap Contracts</b>							<b>(132,144)</b>	<b>(132,144)</b>	<b>(0.02)</b>
<b>Net Unrealised Gain on Credit Default Swap Contracts</b>							<b>(2,426,643)</b>	<b>(2,426,643)</b>	<b>(0.20)</b>

## Schedule of Investments (continued)

### Robeco QI Dynamic High Yield As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Germany</i>				
Bundesobligation, Reg. S 1% 22/02/2019	EUR	2,500,000	2,506,375	1.49
Bundesobligation, Reg. S 0.25% 11/10/2019	EUR	13,800,000	13,897,925	8.24
Bundesrepublik Deutschland, Reg. S 1% 15/08/2025	EUR	4,600,000	4,940,694	2.93
Bundesrepublik Deutschland, Reg. S 0.25% 15/08/2028	EUR	2,350,000	2,352,242	1.39
Bundesrepublik Deutschland, Reg. S 3.25% 04/07/2042	EUR	100,000	153,783	0.09
			<u>23,851,019</u>	<u>14.14</u>
<i>Netherlands</i>				
Netherlands Government Bond, Reg. S, 144A 1.25% 15/01/2019	EUR	9,250,000	9,258,011	5.49
Netherlands Government Bond, Reg. S, 144A 3.25% 15/07/2021	EUR	230,000	252,674	0.15
Netherlands Government Bond, Reg. S, 144A 2.25% 15/07/2022	EUR	14,000,000	15,346,716	9.09
			<u>24,857,401</u>	<u>14.73</u>
<i>United Kingdom</i>				
UK Treasury, Reg. S 0.75% 22/07/2023	GBP	1,250,000	1,377,848	0.82
UK Treasury, Reg. S 1.25% 22/07/2027	GBP	750,000	837,879	0.49
			<u>2,215,727</u>	<u>1.31</u>
<i>United States of America</i>				
US Treasury 0.75% 15/02/2019	USD	7,750,000	6,762,527	4.01
US Treasury 2.25% 31/07/2021	USD	22,950,000	19,935,683	11.81
US Treasury 1.75% 15/05/2022	USD	29,690,000	25,307,354	15.00
US Treasury 2% 31/10/2022	USD	13,000,000	11,143,521	6.60
US Treasury 1.75% 15/05/2023	USD	5,980,000	5,055,231	3.00
US Treasury 2.75% 31/08/2025	USD	23,600,000	20,772,229	12.31
US Treasury 2.875% 15/08/2028	USD	17,700,000	15,659,283	9.28
US Treasury 5.375% 15/02/2031	USD	1,460,000	1,616,488	0.96
US Treasury 2.875% 15/05/2043	USD	2,400,000	2,041,813	1.21
US Treasury 2.5% 15/05/2046	USD	550,000	431,994	0.26
			<u>108,726,123</u>	<u>64.44</u>
Total Bonds			<u>159,650,270</u>	<u>94.62</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>159,650,270</u>	<u>94.62</u>
<b>Total Investments</b>			<b><u>159,650,270</u></b>	<b><u>94.62</u></b>
<b>Cash</b>			<b><u>5,030,671</u></b>	<b><u>2.98</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>4,050,124</u></b>	<b><u>2.40</u></b>
<b>Total Net Assets</b>			<b><u>168,731,065</u></b>	<b><u>100.00</u></b>

## Schedule of Investments (continued)

### Robeco QI Dynamic High Yield As at 31 December 2018

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Schatz, 07/03/2019	48	EUR	5,373,120	1,440	–
US 2 Year Note, 29/03/2019	12	USD	2,226,650	13,937	0.01
US 5 Year Note, 29/03/2019	4	USD	400,323	5,868	–
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>21,245</b>	<b>0.01</b>
Euro-Bobl, 07/03/2019	(22)	EUR	(2,915,440)	(6,160)	–
Euro-Bund, 07/03/2019	3	EUR	490,620	(60)	–
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(6,220)</b>	<b>–</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>15,025</b>	<b>0.01</b>

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	421,000	USD	481,400	07/01/2019	Barclays	132	–
					First European Transfer		
EUR	1,781,000	USD	2,029,759	07/01/2019	Agent	6,467	–
EUR	118,000	USD	134,656	07/01/2019	HSBC	276	–
EUR	1,153,280	USD	1,312,472	07/01/2019	J.P. Morgan	5,841	–
USD	61,449,435	EUR	53,661,579	07/01/2019	Barclays	61,085	0.04
USD	3,582,656	EUR	3,121,000	07/01/2019	Citigroup	11,166	0.01
USD	2,328,639	EUR	2,027,500	07/01/2019	HSBC	8,332	0.01
USD	1,946,984	EUR	1,700,000	07/01/2019	Rabobank	2,167	–
USD	2,540,085	GBP	1,980,000	07/01/2019	Citigroup	24,533	0.01
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>119,999</b>	<b>0.07</b>
EUR	19,013,070	USD	21,772,420	07/01/2019	Barclays	(21,643)	(0.01)
EUR	913,355	USD	1,050,000	07/01/2019	Citigroup	(4,616)	–
					First European Transfer		
EUR	2,780,000	USD	3,190,014	07/01/2019	Agent	(8,896)	(0.01)
EUR	1,140,000	USD	1,305,332	07/01/2019	HSBC	(1,197)	–
USD	114,136	EUR	100,000	07/01/2019	Barclays	(215)	–
USD	74,988	EUR	66,000	07/01/2019	Citigroup	(441)	–
USD	1,143	EUR	1,000	07/01/2019	HSBC	(1)	–
USD	644,370	EUR	566,000	07/01/2019	J.P. Morgan	(2,655)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(39,664)</b>	<b>(0.02)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>80,335</b>	<b>0.05</b>

## Schedule of Investments (continued)

### Robeco QI Dynamic High Yield As at 31 December 2018

#### Credit Default Swap Contracts

Nominal Amount	Currency	Counter- party	Reference Entity	Buy/ Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
34,900,000	EUR	Citigroup	iTraxx Europe Crossover Series 30 Version 2	Sell	5.00%	20/12/2023	2,062,312	2,062,312	1.22
<b>Total Unrealised Gain on Credit Default Swap Contracts</b>							<b>2,062,312</b>	<b>2,062,312</b>	<b>1.22</b>
54,000,000	USD	Citigroup	CDX.NA.HY.31-V1	Sell	5.00%	20/12/2023	911,895	911,895	0.54
<b>Total Unrealised Loss on Credit Default Swap Contracts</b>							<b>911,895</b>	<b>911,895</b>	<b>0.54</b>
<b>Net Unrealised Loss on Credit Default Swap Contracts</b>							<b>2,974,207</b>	<b>2,974,207</b>	<b>1.76</b>

## Schedule of Investments (continued)

### Robeco QI Global Multi-Factor Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
BHP Billiton Finance Ltd., Reg. S, FRN 4.75% 22/04/2076	EUR	100,000	106,510	0.02
BHP Billiton Finance Ltd., Reg. S, FRN 6.5% 22/10/2077	GBP	320,000	390,734	0.07
BHP Billiton Finance Ltd., Reg. S 0.75% 28/10/2022	EUR	150,000	151,711	0.03
BHP Billiton Finance Ltd., Reg. S 3.25% 25/09/2024	GBP	300,000	357,761	0.06
BHP Billiton Finance Ltd., Reg. S 3.125% 29/04/2033	EUR	100,000	116,383	0.02
BHP Billiton Finance USA Ltd. 6.42% 01/03/2026	USD	200,000	202,157	0.03
Macquarie Group Ltd., Reg. S, FRN 1.25% 05/03/2025	EUR	500,000	483,042	0.08
QBE Insurance Group Ltd., Reg. S, FRN 6.75% 02/12/2044	USD	1,220,000	1,067,065	0.18
QBE Insurance Group Ltd., Reg. S, FRN 5.875% 17/06/2046	USD	4,230,000	3,516,014	0.60
QBE Insurance Group Ltd., Reg. S, FRN 5.25% Perpetual	USD	200,000	152,378	0.03
Telstra Corp. Ltd., Reg. S 4% 19/04/2027	AUD	2,400,000	1,496,320	0.26
Wesfarmers Ltd., Reg. S 1.25% 07/10/2021	EUR	600,000	617,912	0.11
Wesfarmers Ltd., Reg. S 2.75% 02/08/2022	EUR	2,300,000	2,492,660	0.43
			<u>11,150,647</u>	<u>1.92</u>
<i>Austria</i>				
Vienna Insurance Group AG, Reg. S, FRN 5.5% 09/10/2043	EUR	300,000	335,179	0.06
Vienna Insurance Group AG, Reg. S, FRN 3.75% 02/03/2046	EUR	2,700,000	2,757,777	0.47
			<u>3,092,956</u>	<u>0.53</u>
<i>Belgium</i>				
FLUVIUS System Operator CVBA, Reg. S 4.5% 08/11/2021	EUR	2,100,000	2,350,562	0.41
FLUVIUS System Operator CVBA, Reg. S 2.75% 30/11/2022	EUR	600,000	654,611	0.11
			<u>3,005,173</u>	<u>0.52</u>
<i>Bermuda</i>				
Hiscox Ltd., Reg. S, FRN 6.125% 24/11/2045	GBP	2,500,000	2,848,022	0.49
			<u>2,848,022</u>	<u>0.49</u>
<i>Canada</i>				
Thomson Reuters Corp. 3.85% 29/09/2024	USD	4,611,000	3,913,840	0.68
Toronto-Dominion Bank (The), Reg. S 0.625% 08/03/2021	EUR	1,500,000	1,515,592	0.26
			<u>5,429,432</u>	<u>0.94</u>
<i>France</i>				
Auchan Holding SADIR, Reg. S 1.75% 23/04/2021	EUR	1,400,000	1,428,980	0.25
Auchan Holding SADIR, Reg. S 0.625% 07/02/2022	EUR	2,100,000	2,045,075	0.35
Autoroutes du Sud de la France SA, Reg. S 2.95% 17/01/2024	EUR	2,900,000	3,212,475	0.55
Casino Guichard Perrachon SA, Reg. S 4.561% 25/01/2023	EUR	3,400,000	3,169,830	0.55
Casino Guichard Perrachon SA, Reg. S 3.58% 07/02/2025	EUR	100,000	84,982	0.01
Electricite de France SA, FRN, 144A 5.25% Perpetual	USD	2,410,000	1,995,093	0.34
Electricite de France SA, Reg. S, FRN 4.125% Perpetual	EUR	100,000	101,950	0.02
Electricite de France SA, Reg. S, FRN 5% Perpetual	EUR	100,000	97,353	0.02
Electricite de France SA, Reg. S, FRN 5.875% Perpetual	GBP	200,000	207,688	0.04
Electricite de France SA, Reg. S 6.25% 30/05/2028	GBP	100,000	142,276	0.02
Electricite de France SA, Reg. S 6.125% 02/06/2034	GBP	100,000	145,975	0.02
EssilorLuxottica SA, Reg. S 2.5% 30/06/2022	USD	4,400,000	3,751,357	0.65

## Schedule of Investments (continued)

### Robeco QI Global Multi-Factor Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
LVMH Moet Hennessy Louis Vuitton SE, Reg. S 1.75% 13/11/2020	EUR	1,820,000	1,876,715	0.32
Orange SA, Reg. S, FRN 4% Perpetual	EUR	250,000	263,137	0.05
Orange SA, Reg. S, FRN 4.25% Perpetual	EUR	955,000	981,033	0.17
Orange SA, Reg. S, FRN 5% Perpetual	EUR	400,000	426,748	0.07
Sanofi, Reg. S 1.125% 10/03/2022	EUR	3,300,000	3,401,204	0.59
Sanofi, Reg. S 0% 13/09/2022	EUR	300,000	297,990	0.05
SCOR SE, Reg. S, FRN 3% 08/06/2046	EUR	3,500,000	3,480,389	0.60
Tereos Finance Groupe I SA, Reg. S 4.125% 16/06/2023	EUR	1,800,000	1,518,296	0.26
Total Capital International SA 3.7% 15/01/2024	USD	500,000	443,578	0.08
Total Capital International SA 3.75% 10/04/2024	USD	100,000	88,620	0.01
TOTAL SA, Reg. S, FRN 2.25% Perpetual	EUR	500,000	504,399	0.09
TOTAL SA, Reg. S, FRN 3.369% Perpetual	EUR	1,900,000	1,939,982	0.33
TOTAL SA, Reg. S, FRN 3.875% Perpetual	EUR	200,000	212,123	0.04
			<u>31,817,248</u>	<u>5.48</u>
<i>Germany</i>				
Allianz SE, Reg. S, FRN 4.75% Perpetual	EUR	100,000	109,838	0.02
Bertelsmann SE & Co. KGaA, Reg. S, FRN 3% 23/04/2075	EUR	2,400,000	2,342,762	0.40
Bertelsmann SE & Co. KGaA, Reg. S, FRN 3.5% 23/04/2075	EUR	1,000,000	960,265	0.17
Merck KGaA, Reg. S, FRN 2.625% 12/12/2074	EUR	1,692,000	1,730,385	0.30
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 6% 26/05/2041	EUR	500,000	558,524	0.10
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 6.25% 26/05/2042	EUR	1,400,000	1,625,956	0.28
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 6.625% 26/05/2042	GBP	1,200,000	1,496,244	0.26
O2 Telefonica Deutschland Finanzierungs GmbH, Reg. S 1.75% 05/07/2025	EUR	3,500,000	3,512,061	0.60
			<u>12,336,035</u>	<u>2.13</u>
<i>Ireland</i>				
Abbott Ireland Financing DAC, Reg. S 0.875% 27/09/2023	EUR	2,640,000	2,638,075	0.45
ESB Finance DAC, Reg. S 6.5% 05/03/2020	GBP	1,000,000	1,170,932	0.20
ESB Finance DAC, Reg. S 3.494% 12/01/2024	EUR	100,000	113,273	0.02
Perrigo Finance Unlimited Co. 3.9% 15/12/2024	USD	300,000	251,196	0.04
Perrigo Finance Unlimited Co. 4.375% 15/03/2026	USD	3,800,000	3,029,768	0.52
Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	USD	4,690,000	3,880,016	0.67
Swiss Reinsurance Co. Ltd., Reg. S, FRN 6.625% 01/09/2042	EUR	1,848,000	2,197,819	0.38
Zurich Insurance Co. Ltd., Reg. S, FRN 4.25% 02/10/2043	EUR	800,000	873,138	0.15
Zurich Insurance Co. Ltd., Reg. S, FRN 4.25% 01/10/2045	USD	200,000	160,228	0.03
Zurich Insurance Co. Ltd., Reg. S, FRN 5.625% 24/06/2046	USD	1,120,000	973,821	0.17
Zurich Insurance Co. Ltd., Reg. S 3.375% 27/06/2022	EUR	100,000	109,825	0.02
			<u>15,398,091</u>	<u>2.65</u>
<i>Italy</i>				
Aeroporti di Roma SpA, Reg. S 3.25% 20/02/2021	EUR	1,152,000	1,204,347	0.21
Enel SpA, FRN, 144A 8.75% 24/09/2073	USD	2,285,000	2,082,125	0.36

## Schedule of Investments (continued)

### Robeco QI Global Multi-Factor Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Italy (continued)</i>				
Enel SpA, Reg. S, FRN 6.625% 15/09/2076	GBP	200,000	232,337	0.04
Eni SpA, Reg. S 0.625% 19/09/2024	EUR	100,000	96,834	0.02
Eni SpA, Reg. S 1% 14/03/2025	EUR	600,000	587,447	0.10
Wind Tre SpA, Reg. S 3.125% 20/01/2025	EUR	3,780,000	3,367,118	0.58
			<u>7,570,208</u>	<u>1.31</u>
<i>Luxembourg</i>				
DH Europe Finance SA 1% 08/07/2019	EUR	830,000	832,370	0.14
DH Europe Finance SA 1.7% 04/01/2022	EUR	1,700,000	1,768,068	0.31
Nestle Finance International Ltd., Reg. S 1.5% 19/07/2019	EUR	586,000	591,411	0.10
Nestle Finance International Ltd., Reg. S 1.25% 04/05/2020	EUR	1,000,000	1,019,469	0.18
Novartis Finance SA, Reg. S 0% 31/03/2021	EUR	3,100,000	3,104,765	0.54
Novartis Finance SA, Reg. S 0.75% 09/11/2021	EUR	400,000	408,194	0.07
SES SA, Reg. S, FRN 4.625% Perpetual	EUR	1,400,000	1,401,785	0.24
SES SA, Reg. S, FRN 5.625% Perpetual	EUR	1,500,000	1,524,256	0.26
SES SA, Reg. S 1.625% 22/03/2026	EUR	300,000	289,510	0.05
			<u>10,939,828</u>	<u>1.89</u>
<i>Netherlands</i>				
Alliander NV, Reg. S, FRN 1.625% Perpetual	EUR	3,200,000	3,098,362	0.53
Allianz Finance II BV, FRN 5.75% 08/07/2041	EUR	1,600,000	1,774,152	0.31
ASML Holding NV, Reg. S 0.625% 07/07/2022	EUR	200,000	201,455	0.03
ASML Holding NV, Reg. S 3.375% 19/09/2023	EUR	2,330,000	2,615,208	0.45
BNG Bank NV, 144A 2.375% 01/02/2022	USD	210,000	181,576	0.03
BNG Bank NV, Reg. S 1.125% 24/05/2021	GBP	2,600,000	2,879,702	0.50
BNG Bank NV, Reg. S 1% 15/03/2022	GBP	600,000	659,301	0.11
Cooperatieve Rabobank UA 4.625% 13/01/2021	GBP	579,000	681,012	0.12
Deutsche Telekom International Finance BV 8.75% 15/06/2030	USD	1,390,000	1,585,288	0.27
Deutsche Telekom International Finance BV, Reg. S 6.5% 08/04/2022	GBP	1,540,000	1,957,023	0.34
Enel Finance International NV, Reg. S 5.625% 14/08/2024	GBP	200,000	251,340	0.04
Koninklijke KPN NV, FRN, 144A 7% 28/03/2073	USD	701,000	627,517	0.11
Koninklijke KPN NV, Reg. S, FRN 6.875% 14/03/2073	GBP	479,000	552,998	0.10
Koninklijke KPN NV, Reg. S 5.625% 30/09/2024	EUR	500,000	618,919	0.11
Koninklijke Philips NV 6.875% 11/03/2038	USD	1,000,000	1,118,246	0.19
LYB International Finance BV 4% 15/07/2023	USD	100,000	87,085	0.02
LYB International Finance II BV 3.5% 02/03/2027	USD	1,200,000	957,202	0.16
LyondellBasell Industries NV 5.75% 15/04/2024	USD	1,700,000	1,583,265	0.27
Naturgy Finance BV, Reg. S, FRN 3.375% Perpetual	EUR	800,000	772,890	0.13
Naturgy Finance BV, Reg. S, FRN 4.125% Perpetual	EUR	1,500,000	1,532,650	0.26
Nederlandse Gasunie NV, Reg. S 2.625% 13/07/2022	EUR	2,900,000	3,139,714	0.54
Nederlandse Waterschapsbank NV 3.875% 17/02/2020	EUR	111,000	116,326	0.02
Nederlandse Waterschapsbank NV, Reg. S 0.875% 20/12/2021	GBP	3,300,000	3,622,074	0.62
RELX Finance BV, Reg. S 0.375% 22/03/2021	EUR	500,000	501,138	0.09
Saipem Finance International BV, Reg. S 3.75% 08/09/2023	EUR	2,160,000	2,193,731	0.38
Saipem Finance International BV, Reg. S 2.625% 07/01/2025	EUR	1,230,000	1,151,093	0.20
Shell International Finance BV 2.5% 24/03/2026	EUR	300,000	331,348	0.06
Shell International Finance BV 6.375% 15/12/2038	USD	600,000	659,508	0.11
Shell International Finance BV, Reg. S 1.625% 24/03/2021	EUR	2,000,000	2,071,534	0.36

## Schedule of Investments (continued)

### Robeco QI Global Multi-Factor Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
Shell International Finance BV, Reg. S 1% 06/04/2022	EUR	200,000	204,845	0.04
Stedin Holding NV, Reg. S, FRN 3.25% Perpetual	EUR	1,499,000	1,538,467	0.27
Swiss Re Ltd., Reg. S, FRN 4.625% Perpetual	USD	700,000	547,046	0.09
Swiss Reinsurance Co. Ltd., Reg. S, FRN 6.302% Perpetual	GBP	850,000	950,732	0.16
Telefonica Europe BV 8.25% 15/09/2030	USD	420,000	465,163	0.08
Telefonica Europe BV, Reg. S, FRN 3.75% Perpetual	EUR	100,000	100,699	0.02
Telefonica Europe BV, Reg. S, FRN 5.875% Perpetual	EUR	900,000	958,405	0.17
Volkswagen International Finance NV, Reg. S, FRN 2.5% Perpetual	EUR	800,000	767,721	0.13
Volkswagen International Finance NV, Reg. S, FRN 2.7% Perpetual	EUR	200,000	188,563	0.03
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	600,000	591,289	0.10
Volkswagen International Finance NV, Reg. S, FRN 5.125% Perpetual	EUR	100,000	103,283	0.02
			<u>43,937,870</u>	<u>7.57</u>
<i>Norway</i>				
Kommunal Landspensjonskasse Gjensidig Forsikringselskap, Reg. S, FRN 4.25% 10/06/2045	EUR	2,800,000	2,890,650	0.50
Telenor ASA, Reg. S 2.75% 27/06/2022	EUR	100,000	108,135	0.02
Telenor ASA, Reg. S 2.625% 06/12/2024	EUR	3,200,000	3,514,384	0.60
Telenor ASA, Reg. S 2.5% 22/05/2025	EUR	100,000	109,030	0.02
			<u>6,622,199</u>	<u>1.14</u>
<i>Singapore</i>				
DBS Group Holdings Ltd., Reg. S, FRN 3.6% Perpetual	USD	3,900,000	3,253,752	0.56
SingTel Group Treasury Pte. Ltd., Reg. S 3.25% 30/06/2025	USD	900,000	767,710	0.13
SP PowerAssets Ltd., Reg. S 3.25% 24/11/2025	USD	3,800,000	3,242,052	0.56
Temasek Financial I Ltd., Reg. S 0.5% 01/03/2022	EUR	3,533,000	3,573,082	0.62
United Overseas Bank Ltd., Reg. S, FRN 3.5% 16/09/2026	USD	200,000	172,991	0.03
United Overseas Bank Ltd., Reg. S, FRN 2.88% 08/03/2027	USD	1,000,000	844,003	0.14
United Overseas Bank Ltd., Reg. S, FRN 3.875% Perpetual	USD	3,100,000	2,497,825	0.43
			<u>14,351,415</u>	<u>2.47</u>
<i>Spain</i>				
Telefonica Emisiones SAU 7.045% 20/06/2036	USD	760,000	756,187	0.13
Telefonica Emisiones SAU, Reg. S 5.375% 02/02/2026	GBP	1,100,000	1,405,308	0.24
			<u>2,161,495</u>	<u>0.37</u>
<i>Sweden</i>				
SBAB Bank AB, Reg. S 0.5% 11/05/2021	EUR	3,100,000	3,119,964	0.54
SBAB Bank AB, Reg. S 0.75% 14/06/2023	EUR	600,000	602,695	0.10
Skandinaviska Enskilda Banken AB, Reg. S, FRN 1.375% 31/10/2028	EUR	1,130,000	1,105,985	0.19
Skandinaviska Enskilda Banken AB, Reg. S 1.25% 05/08/2022	GBP	700,000	763,831	0.13
Skandinaviska Enskilda Banken AB, Reg. S 0.5% 13/03/2023	EUR	1,600,000	1,597,186	0.28
Svenska Handelsbanken AB, Reg. S 1.625% 18/06/2022	GBP	690,000	760,394	0.13
Svenska Handelsbanken AB, Reg. S 2.625% 23/08/2022	EUR	1,400,000	1,512,340	0.26
Swedbank AB, Reg. S, FRN 2.375% 26/02/2024	EUR	100,000	100,314	0.02
Swedbank AB, Reg. S, FRN 1% 22/11/2027	EUR	1,200,000	1,171,636	0.20
Swedbank AB, Reg. S 1.25% 29/12/2021	GBP	600,000	655,881	0.11

## Schedule of Investments (continued)

### Robeco QI Global Multi-Factor Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Sweden (continued)</i>				
Telia Co. AB, Reg. S, FRN 3% 04/04/2078	EUR	2,500,000	2,443,655	0.42
Telia Co. AB, Reg. S 4% 22/03/2022	EUR	700,000	781,091	0.14
Vattenfall AB, Reg. S, FRN 3% 19/03/2077	EUR	3,185,000	3,007,236	0.52
			<u>17,622,208</u>	<u>3.04</u>
<i>United Kingdom</i>				
3i Group plc, Reg. S 6.875% 09/03/2023	GBP	1,245,000	1,628,816	0.28
Admiral Group plc, Reg. S 5.5% 25/07/2024	GBP	3,023,000	3,534,694	0.61
Aon plc 4% 27/11/2023	USD	900,000	793,754	0.14
Aon plc 3.875% 15/12/2025	USD	1,549,000	1,334,020	0.23
Aon plc 2.875% 14/05/2026	EUR	300,000	321,383	0.06
Aviva plc, Reg. S, FRN 6.625% 03/06/2041	GBP	1,398,000	1,673,890	0.29
Barclays plc 3.65% 16/03/2025	USD	400,000	324,744	0.06
Barclays plc, Reg. S, FRN 2.375% 06/10/2023	GBP	2,200,000	2,367,117	0.41
BG Energy Capital plc, Reg. S 1.25% 21/11/2022	EUR	1,200,000	1,240,040	0.21
BG Energy Capital plc, Reg. S 5.125% 01/12/2025	GBP	400,000	534,584	0.09
Centrica plc, Reg. S, FRN 5.25% 10/04/2075	GBP	3,030,000	3,296,551	0.57
Diageo Capital plc 5.875% 30/09/2036	USD	800,000	838,088	0.14
Direct Line Insurance Group plc, Reg. S, FRN 9.25% 27/04/2042	GBP	638,000	829,825	0.14
GKN Holdings Ltd., Reg. S 5.375% 19/09/2022	GBP	1,230,000	1,427,111	0.25
HSBC Holdings plc 4.25% 14/03/2024	USD	221,000	192,414	0.03
HSBC Holdings plc, Reg. S 6.75% 11/09/2028	GBP	700,000	965,125	0.17
Jaguar Land Rover Automotive plc, Reg. S 2.75% 24/01/2021	GBP	300,000	305,283	0.05
Jaguar Land Rover Automotive plc, Reg. S 5% 15/02/2022	GBP	1,300,000	1,334,867	0.23
Nationwide Building Society, 144A 3.9% 21/07/2025	USD	490,000	414,955	0.07
Nationwide Building Society, Reg. S 6.75% 22/07/2020	EUR	150,000	162,948	0.03
NGG Finance plc, Reg. S, FRN 5.625% 18/06/2073	GBP	970,000	1,134,043	0.20
NIE Finance plc, Reg. S 6.375% 02/06/2026	GBP	1,140,000	1,592,565	0.27
RELX Investments plc, Reg. S 2.75% 01/08/2019	GBP	300,000	333,913	0.06
Royal Bank of Scotland Group plc, FRN 3.498% 15/05/2023	USD	3,800,000	3,181,179	0.55
Royal Bank of Scotland Group plc 6.1% 10/06/2023	USD	100,000	88,469	0.01
Sky Ltd., FRN 6% 21/05/2027	GBP	200,000	277,478	0.05
Sky Ltd., Reg. S 1.875% 24/11/2023	EUR	3,280,000	3,414,854	0.59
Vodafone Group plc 2.95% 19/02/2023	USD	500,000	419,863	0.07
Vodafone Group plc 7.875% 15/02/2030	USD	400,000	433,613	0.07
Vodafone Group plc 6.25% 30/11/2032	USD	100,000	95,560	0.02
Vodafone Group plc 6.15% 27/02/2037	USD	400,000	368,088	0.06
Whitbread Group plc, Reg. S 3.375% 16/10/2025	GBP	3,330,000	3,749,943	0.65
William Hill plc, Reg. S 4.875% 07/09/2023	GBP	2,500,000	2,747,698	0.47
Zurich Finance UK plc, Reg. S, FRN 6.625% Perpetual	GBP	1,365,000	1,651,739	0.28
			<u>43,009,214</u>	<u>7.41</u>
<i>United States of America</i>				
Abbott Laboratories 3.875% 15/09/2025	USD	1,306,000	1,144,813	0.20
Abbott Laboratories 6.15% 30/11/2037	USD	90,000	95,405	0.02
Advance Auto Parts, Inc. 4.5% 15/01/2022	USD	3,400,000	3,010,412	0.52
Advance Auto Parts, Inc. 4.5% 01/12/2023	USD	540,000	482,036	0.08
Agilent Technologies, Inc. 3.875% 15/07/2023	USD	2,200,000	1,932,052	0.33
Robeco Capital Growth Funds 666				

## Schedule of Investments (continued)

### Robeco QI Global Multi-Factor Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Agilent Technologies, Inc. 3.05% 22/09/2026	USD	2,000,000	1,625,565	0.28
Air Products & Chemicals, Inc. 0.375% 01/06/2021	EUR	3,000,000	3,018,879	0.52
Alabama Power Co. 6% 01/03/2039	USD	1,300,000	1,367,056	0.24
Alphabet, Inc. 3.375% 25/02/2024	USD	1,132,000	999,730	0.17
American Express Co. 2.5% 01/08/2022	USD	600,000	505,744	0.09
American Express Co. 3.625% 05/12/2024	USD	1,868,000	1,593,164	0.27
Amgen, Inc. 1.25% 25/02/2022	EUR	2,990,000	3,056,315	0.53
Apple, Inc., Reg. S 3.7% 28/08/2022	AUD	1,000,000	636,463	0.11
Apple, Inc., Reg. S 3.35% 10/01/2024	AUD	500,000	313,472	0.05
Baker Hughes a GE Co. LLC 5.125% 15/09/2040	USD	1,200,000	1,008,551	0.17
Ball Corp. 5% 15/03/2022	USD	2,360,000	2,089,728	0.36
Ball Corp. 4.875% 15/03/2026	USD	1,900,000	1,623,847	0.28
Baxter International, Inc. 2.6% 15/08/2026	USD	2,000,000	1,594,310	0.27
Berkshire Hathaway, Inc. 0.75% 16/03/2023	EUR	740,000	746,105	0.13
Berkshire Hathaway, Inc. 1.3% 15/03/2024	EUR	100,000	102,478	0.02
Berkshire Hathaway, Inc. 3.125% 15/03/2026	USD	3,200,000	2,705,292	0.47
Booking Holdings, Inc. 0.8% 10/03/2022	EUR	800,000	807,930	0.14
Booking Holdings, Inc. 2.15% 25/11/2022	EUR	899,000	949,334	0.16
Booking Holdings, Inc. 2.375% 23/09/2024	EUR	200,000	212,176	0.04
Booking Holdings, Inc. 1.8% 03/03/2027	EUR	690,000	692,850	0.12
Bristol-Myers Squibb Co. 1% 15/05/2025	EUR	2,600,000	2,635,321	0.45
Broadridge Financial Solutions, Inc. 3.4% 27/06/2026	USD	3,957,000	3,272,971	0.56
Brown & Brown, Inc. 4.2% 15/09/2024	USD	1,791,000	1,550,584	0.27
CF Industries, Inc. 5.15% 15/03/2034	USD	1,040,000	769,072	0.13
Chevron Corp. 2.954% 16/05/2026	USD	2,200,000	1,847,184	0.32
Coca-Cola Co. (The) 0% 09/03/2021	EUR	1,800,000	1,799,836	0.31
Coca-Cola Co. (The) 0.75% 09/03/2023	EUR	2,000,000	2,027,150	0.35
Conagra Brands, Inc. 3.25% 15/09/2022	USD	1,725,000	1,463,375	0.25
ConocoPhillips 6.5% 01/02/2039	USD	200,000	216,075	0.04
ConocoPhillips Co. 2.4% 15/12/2022	USD	480,000	405,215	0.07
ConocoPhillips Co. 3.35% 15/11/2024	USD	300,000	261,791	0.05
ConocoPhillips Co. 4.95% 15/03/2026	USD	2,800,000	2,610,505	0.45
CVS Health Corp. 3.7% 09/03/2023	USD	1,300,000	1,123,167	0.19
CVS Health Corp. 5% 01/12/2024	USD	2,200,000	1,997,143	0.34
CVS Health Corp. 4.3% 25/03/2028	USD	700,000	596,118	0.10
Diageo Investment Corp. 7.45% 15/04/2035	USD	900,000	1,080,319	0.19
Dollar General Corp. 3.25% 15/04/2023	USD	120,000	102,503	0.02
Dollar General Corp. 4.15% 01/11/2025	USD	400,000	347,826	0.06
Dollar General Corp. 3.875% 15/04/2027	USD	4,095,000	3,432,885	0.59
Dow Chemical Co. (The) 9.4% 15/05/2039	USD	2,175,000	2,723,358	0.47
Eli Lilly & Co. 1% 02/06/2022	EUR	420,000	431,160	0.07
Eli Lilly & Co. 1.625% 02/06/2026	EUR	1,400,000	1,466,206	0.25
Eli Lilly & Co. 2.125% 03/06/2030	EUR	1,500,000	1,601,288	0.28
Eli Lilly & Co. 5.55% 15/03/2037	USD	300,000	308,793	0.05
Energy Transfer Operating LP 4.75% 15/01/2026	USD	1,980,000	1,677,221	0.29
Energy Transfer Operating LP 6.625% 15/10/2036	USD	1,870,000	1,683,239	0.29
Estee Lauder Cos., Inc. (The) 1.7% 10/05/2021	USD	300,000	254,692	0.04
Estee Lauder Cos., Inc. (The) 2.35% 15/08/2022	USD	2,300,000	1,947,026	0.34

## Schedule of Investments (continued)

### Robeco QI Global Multi-Factor Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Estee Lauder Cos., Inc. (The) 3.15% 15/03/2027	USD	1,200,000	1,012,553	0.17
Express Scripts Holding Co. 3% 15/07/2023	USD	840,000	705,053	0.12
Express Scripts Holding Co. 4.5% 25/02/2026	USD	3,200,000	2,830,802	0.49
Express Scripts Holding Co. 3.4% 01/03/2027	USD	410,000	331,964	0.06
Flowerserve Corp. 1.25% 17/03/2022	EUR	3,480,000	3,468,805	0.60
Gap, Inc. (The) 5.95% 12/04/2021	USD	2,400,000	2,139,301	0.37
HollyFrontier Corp. 5.875% 01/04/2026	USD	2,800,000	2,489,053	0.43
Home Depot, Inc. (The) 3.75% 15/02/2024	USD	520,000	463,786	0.08
Home Depot, Inc. (The) 3% 01/04/2026	USD	400,000	336,917	0.06
Home Depot, Inc. (The) 2.125% 15/09/2026	USD	300,000	235,581	0.04
Home Depot, Inc. (The) 5.875% 16/12/2036	USD	840,000	875,082	0.15
Honeywell International, Inc. 1.3% 22/02/2023	EUR	2,200,000	2,275,614	0.39
Humana, Inc., FRN 3.95% 15/03/2027	USD	400,000	340,104	0.06
Humana, Inc. 2.9% 15/12/2022	USD	4,100,000	3,486,744	0.60
Hyatt Hotels Corp. 4.85% 15/03/2026	USD	3,700,000	3,279,156	0.57
IDEX Corp. 4.5% 15/12/2020	USD	595,000	529,349	0.09
Incitec Pivot Finance LLC, Reg. S 3.95% 03/08/2027	USD	4,810,000	3,847,634	0.66
Intel Corp. 4% 01/12/2022	AUD	1,400,000	894,702	0.15
Johnson & Johnson 0.25% 20/01/2022	EUR	700,000	701,919	0.12
Johnson & Johnson 4.95% 15/05/2033	USD	60,000	58,944	0.01
Johnson & Johnson 5.95% 15/08/2037	USD	2,910,000	3,188,156	0.55
Juniper Networks, Inc. 4.5% 15/03/2024	USD	330,000	293,830	0.05
Juniper Networks, Inc. 4.35% 15/06/2025	USD	3,300,000	2,872,739	0.50
Juniper Networks, Inc. 5.95% 15/03/2041	USD	800,000	690,230	0.12
Keurig Dr Pepper, Inc. 2.7% 15/11/2022	USD	1,000,000	829,885	0.14
Keurig Dr Pepper, Inc. 2.55% 15/09/2026	USD	2,200,000	1,648,254	0.28
Kroger Co. (The) 3.5% 01/02/2026	USD	300,000	248,715	0.04
Kroger Co. (The) 2.65% 15/10/2026	USD	400,000	310,617	0.05
Kroger Co. (The) 3.7% 01/08/2027	USD	1,932,000	1,592,583	0.27
Kroger Co. (The) 7.5% 01/04/2031	USD	100,000	106,024	0.02
Kroger Co. (The) 5.4% 15/07/2040	USD	900,000	776,686	0.13
Macy's Retail Holdings, Inc. 2.875% 15/02/2023	USD	3,800,000	3,079,344	0.53
Marsh & McLennan Cos., Inc. 4.05% 15/10/2023	USD	300,000	265,648	0.05
Marsh & McLennan Cos., Inc. 3.5% 10/03/2025	USD	1,110,000	947,302	0.16
Marsh & McLennan Cos., Inc. 3.75% 14/03/2026	USD	1,087,000	934,802	0.16
Mastercard, Inc. 1.1% 01/12/2022	EUR	2,045,000	2,104,356	0.36
Mastercard, Inc. 3.375% 01/04/2024	USD	700,000	615,505	0.11
Mastercard, Inc. 2.95% 21/11/2026	USD	300,000	252,446	0.04
Merck & Co., Inc. 0.5% 02/11/2024	EUR	3,220,000	3,181,328	0.55
Merck & Co., Inc. 2.75% 10/02/2025	USD	470,000	396,939	0.07
Merck & Co., Inc. 1.875% 15/10/2026	EUR	300,000	319,265	0.05
Mercury General Corp. 4.4% 15/03/2027	USD	4,620,000	3,926,925	0.68
Microsoft Corp. 2.125% 06/12/2021	EUR	600,000	634,339	0.11
Morgan Stanley, FRN 1.342% 23/10/2026	EUR	200,000	195,586	0.03
Morgan Stanley 5% 30/09/2021	AUD	1,300,000	843,790	0.15
Motorola Solutions, Inc. 7.5% 15/05/2025	USD	1,384,000	1,360,583	0.23
Nevada Power Co. 5.45% 15/05/2041	USD	1,100,000	1,087,841	0.19
NextEra Energy Capital Holdings, Inc. 3.625% 15/06/2023	USD	1,325,000	1,144,782	0.20

## Schedule of Investments (continued)

### Robeco QI Global Multi-Factor Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
NIKE, Inc. 2.375% 01/11/2026	USD	3,900,000	3,126,583	0.54
Novartis Capital Corp. 3% 20/11/2025	USD	440,000	371,529	0.06
Nucor Corp. 6.4% 01/12/2037	USD	1,127,000	1,182,097	0.20
Oracle Corp. 6.5% 15/04/2038	USD	900,000	977,544	0.17
PacifiCorp 3.35% 01/07/2025	USD	2,700,000	2,312,937	0.40
PacifiCorp 7.7% 15/11/2031	USD	400,000	478,505	0.08
Pfizer, Inc. 0.25% 06/03/2022	EUR	360,000	360,465	0.06
Pfizer, Inc. 7.2% 15/03/2039	USD	300,000	363,751	0.06
Praxair, Inc. 1.2% 12/02/2024	EUR	3,400,000	3,492,490	0.60
Procter & Gamble Co. (The) 2% 05/11/2021	EUR	870,000	918,226	0.16
Procter & Gamble Co. (The) 1.125% 02/11/2023	EUR	1,900,000	1,959,909	0.34
Procter & Gamble Co. (The), Reg. S 4.125% 07/12/2020	EUR	200,000	216,192	0.04
Procter & Gamble Co. (The), Reg. S 2% 16/08/2022	EUR	700,000	745,452	0.13
PSEG Power LLC 4.3% 15/11/2023	USD	800,000	708,453	0.12
Public Service Co. of Oklahoma 4.4% 01/02/2021	USD	1,050,000	934,960	0.16
QUALCOMM, Inc. 3.45% 20/05/2025	USD	800,000	670,665	0.12
Qwest Corp. 6.75% 01/12/2021	USD	2,150,000	1,918,266	0.33
Roche Holdings, Inc., Reg. S 6.5% 04/03/2021	EUR	100,000	114,869	0.02
S&P Global, Inc. 4.4% 15/02/2026	USD	2,900,000	2,613,888	0.45
S&P Global, Inc. 6.55% 15/11/2037	USD	600,000	648,524	0.11
TJX Cos., Inc. (The) 2.5% 15/05/2023	USD	200,000	169,203	0.03
TJX Cos., Inc. (The) 2.25% 15/09/2026	USD	4,300,000	3,400,620	0.59
UnitedHealth Group, Inc. 3.75% 15/07/2025	USD	4,000,000	3,522,190	0.61
Verizon Communications, Inc., Reg. S 4.5% 17/08/2027	AUD	4,100,000	2,586,540	0.45
VF Corp. 0.625% 20/09/2023	EUR	3,520,000	3,513,062	0.61
Visa, Inc. 2.8% 14/12/2022	USD	807,000	695,944	0.12
Visa, Inc. 3.15% 14/12/2025	USD	2,780,000	2,380,778	0.41
Visa, Inc. 4.15% 14/12/2035	USD	300,000	271,106	0.05
Walmart, Inc. 1.9% 08/04/2022	EUR	3,620,000	3,815,875	0.66
Walt Disney Co. (The) 7% 01/03/2032	USD	100,000	115,282	0.02
Wells Fargo & Co. 3.25% 27/04/2022	AUD	1,740,000	1,076,523	0.19
Wells Fargo & Co., Reg. S 2.125% 22/04/2022	GBP	1,700,000	1,886,062	0.33
Wells Fargo & Co., Reg. S 2.125% 20/12/2023	GBP	400,000	440,316	0.08
Western Union Co. (The) 6.2% 17/11/2036	USD	282,000	235,866	0.04
Wisconsin Electric Power Co. 3.1% 01/06/2025	USD	4,600,000	3,946,759	0.68
Wyeth LLC 6.45% 01/02/2024	USD	500,000	498,420	0.09
Wyeth LLC 6.5% 01/02/2034	USD	330,000	357,322	0.06
Wyeth LLC 6% 15/02/2036	USD	2,200,000	2,341,966	0.40
Xerox Corp. 3.625% 15/03/2023	USD	4,850,000	3,797,629	0.65
			<u>195,264,061</u>	<u>33.65</u>
<i>Virgin Islands, British</i>				
Wharf REIC Finance BVI Ltd., Reg. S 3.5% 17/01/2028	USD	3,500,000	2,910,613	0.50
			<u>2,910,613</u>	<u>0.50</u>
Total Bonds			<u>429,466,715</u>	<u>74.01</u>

## Schedule of Investments (continued)

### Robeco QI Global Multi-Factor Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Total Transferable securities and money market instruments admitted to an official exchange listing			429,466,715	74.01
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
BHP Billiton Finance USA Ltd., FRN, 144A 6.25% 19/10/2075	USD	1,390,000	1,246,045	0.21
BHP Billiton Finance USA Ltd., FRN, 144A 6.75% 19/10/2075	USD	1,330,000	1,213,976	0.21
Macquarie Bank Ltd., 144A 2.85% 29/07/2020	USD	1,000,000	866,724	0.15
Macquarie Group Ltd., FRN, 144A 3.189% 28/11/2023	USD	2,400,000	2,017,467	0.35
Macquarie Group Ltd., 144A 6.25% 14/01/2021	USD	473,000	433,757	0.08
Woodside Finance Ltd., 144A 3.65% 05/03/2025	USD	2,650,000	2,206,737	0.38
Woodside Finance Ltd., 144A 3.7% 15/09/2026	USD	1,100,000	900,117	0.16
Woodside Finance Ltd., 144A 3.7% 15/03/2028	USD	900,000	721,960	0.12
			9,606,783	1.66
<i>Canada</i>				
Bank of Nova Scotia (The), FRN 4.65% Perpetual	USD	2,700,000	2,099,084	0.36
HSBC Bank Canada 2.908% 29/09/2021	CAD	1,000,000	640,640	0.11
MEG Energy Corp., 144A 6.5% 15/01/2025	USD	3,800,000	3,368,137	0.58
			6,107,861	1.05
<i>France</i>				
Electricite de France SA, 144A 4.5% 21/09/2028	USD	340,000	287,366	0.05
Electricite de France SA, 144A 6.95% 26/01/2039	USD	740,000	748,375	0.13
Pernod Ricard SA, 144A 5.75% 07/04/2021	USD	2,200,000	2,005,880	0.35
Pernod Ricard SA, 144A 4.25% 15/07/2022	USD	1,900,000	1,681,721	0.29
Sanofi 3.375% 19/06/2023	USD	100,000	87,781	0.01
			4,811,123	0.83
<i>Hong Kong</i>				
AIA Group Ltd., 144A 3.2% 11/03/2025	USD	2,712,000	2,269,337	0.39
			2,269,337	0.39
<i>Ireland</i>				
AIB Group plc, 144A 4.75% 12/10/2023	USD	4,430,000	3,837,292	0.66
			3,837,292	0.66
<i>Italy</i>				
Eni SpA, 144A 4.15% 01/10/2020	USD	850,000	747,697	0.13
Eni SpA, 144A 4% 12/09/2023	USD	210,000	180,956	0.03
Eni SpA, 144A 5.7% 01/10/2040	USD	2,140,000	1,896,537	0.33
			2,825,190	0.49

## Schedule of Investments (continued)

### Robeco QI Global Multi-Factor Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Jersey</i>				
UBM plc, 144A 5.75% 03/11/2020	USD	995,000	890,291	0.15
			<u>890,291</u>	<u>0.15</u>
<i>Netherlands</i>				
Cooperatieve Rabobank UA, 144A 4.75% 15/01/2020	USD	314,000	278,924	0.05
Cooperatieve Rabobank UA 2.25% 14/01/2020	USD	600,000	520,366	0.09
Deutsche Telekom International Finance BV, 144A 4.375% 21/06/2028	USD	150,000	129,063	0.02
Enel Finance International NV, 144A 2.75% 06/04/2023	USD	1,400,000	1,125,069	0.19
Koninklijke Ahold Delhaize NV 5.7% 01/10/2040	USD	1,044,000	970,164	0.17
Siemens Financieringsmaatschappij NV, 144A 6.125% 17/08/2026	USD	1,400,000	1,401,424	0.24
			<u>4,425,010</u>	<u>0.76</u>
<i>Sweden</i>				
Skandinaviska Enskilda Banken AB 2.8% 11/03/2022	USD	340,000	291,063	0.05
Svenska Handelsbanken AB, Reg. S 5.125% 30/03/2020	USD	1,600,000	1,431,616	0.25
Swedbank AB, 144A 2.65% 10/03/2021	USD	2,140,000	1,845,341	0.32
Telefonaktiebolaget LM Ericsson 4.125% 15/05/2022	USD	4,420,000	3,801,536	0.65
			<u>7,369,556</u>	<u>1.27</u>
<i>United Kingdom</i>				
BG Energy Capital plc, 144A 4% 09/12/2020	USD	300,000	265,453	0.05
BG Energy Capital plc, 144A 4% 15/10/2021	USD	1,400,000	1,242,171	0.21
			<u>1,507,624</u>	<u>0.26</u>
<i>United States of America</i>				
21st Century Fox America, Inc. 3% 15/09/2022	USD	270,000	233,157	0.04
21st Century Fox America, Inc. 6.2% 15/12/2034	USD	1,100,000	1,165,893	0.20
21st Century Fox America, Inc. 6.4% 15/12/2035	USD	1,400,000	1,521,220	0.26
21st Century Fox America, Inc. 8.15% 17/10/2036	USD	94,000	117,224	0.02
21st Century Fox America, Inc. 7.85% 01/03/2039	USD	100,000	124,311	0.02
21st Century Fox America, Inc. 6.9% 15/08/2039	USD	100,000	114,066	0.02
Adobe, Inc. 3.25% 01/02/2025	USD	3,900,000	3,361,176	0.58
Allstate Corp. (The), FRN 5.75% 15/08/2053	USD	1,869,000	1,584,084	0.27
Alphabet, Inc. 1.998% 15/08/2026	USD	1,100,000	871,893	0.15
Altera Corp. 4.1% 15/11/2023	USD	600,000	542,250	0.09
Amazon.com, Inc. 5.2% 03/12/2025	USD	1,100,000	1,056,671	0.18
Amazon.com, Inc. 3.15% 22/08/2027	USD	200,000	168,114	0.03
Amazon.com, Inc. 4.8% 05/12/2034	USD	2,197,000	2,076,090	0.36
Amgen, Inc. 6.4% 01/02/2039	USD	400,000	415,635	0.07
Apple, Inc. 3.45% 06/05/2024	USD	1,690,000	1,481,230	0.26
Apple, Inc. 2.5% 09/02/2025	USD	400,000	329,677	0.06
Apple, Inc. 3.35% 09/02/2027	USD	700,000	596,918	0.10
Bank of America Corp., FRN 2.604% 15/03/2023	CAD	200,000	125,327	0.02
Biogen, Inc. 3.625% 15/09/2022	USD	300,000	262,205	0.05
Biogen, Inc. 4.05% 15/09/2025	USD	3,500,000	3,044,797	0.52
Booking Holdings, Inc. 2.75% 15/03/2023	USD	200,000	168,081	0.03
Booking Holdings, Inc. 3.6% 01/06/2026	USD	100,000	84,267	0.01

## Schedule of Investments (continued)

### Robeco QI Global Multi-Factor Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Booking Holdings, Inc. 3.55% 15/03/2028	USD	1,000,000	821,608	0.14
Brinker International, Inc., 144A 5% 01/10/2024	USD	3,100,000	2,575,862	0.44
Cadence Design Systems, Inc. 4.375% 15/10/2024	USD	2,200,000	1,931,040	0.33
CF Industries, Inc., 144A 3.4% 01/12/2021	USD	980,000	844,426	0.15
Cisco Systems, Inc. 2.6% 28/02/2023	USD	100,000	85,472	0.01
Cisco Systems, Inc. 2.95% 28/02/2026	USD	1,300,000	1,094,292	0.19
Cisco Systems, Inc. 5.9% 15/02/2039	USD	300,000	324,001	0.06
Cisco Systems, Inc. 5.5% 15/01/2040	USD	922,000	948,399	0.16
CME Group, Inc. 3% 15/09/2022	USD	200,000	173,983	0.03
CME Group, Inc. 3% 15/03/2025	USD	2,507,000	2,127,241	0.37
Dell International LLC, 144A 6.02% 15/06/2026	USD	3,000,000	2,628,346	0.45
Dell International LLC, 144A 8.1% 15/07/2036	USD	400,000	377,641	0.07
Dell International LLC, Reg. S 8.1% 15/07/2036	USD	100,000	94,410	0.02
EMD Finance LLC, 144A 2.95% 19/03/2022	USD	2,300,000	1,975,647	0.34
Fiserv, Inc. 4.75% 15/06/2021	USD	620,000	557,228	0.10
GameStop Corp., 144A 6.75% 15/03/2021	USD	1,948,000	1,704,996	0.29
Gilead Sciences, Inc. 3.5% 01/02/2025	USD	4,130,000	3,520,980	0.61
Intel Corp. 3.7% 29/07/2025	USD	2,450,000	2,158,646	0.37
Intel Corp. 4.8% 01/10/2041	USD	100,000	94,634	0.02
Land O'Lakes Capital Trust I, 144A 7.45% 15/03/2028	USD	989,000	892,865	0.15
MassMutual Global Funding II, 144A 2.45% 23/11/2020	USD	200,000	172,406	0.03
MassMutual Global Funding II, 144A 2.5% 13/04/2022	USD	1,300,000	1,106,368	0.19
Microsoft Corp. 2.375% 12/02/2022	USD	100,000	86,275	0.01
Microsoft Corp. 2.375% 01/05/2023	USD	570,000	486,072	0.08
Microsoft Corp. 2.875% 06/02/2024	USD	1,400,000	1,209,000	0.21
Microsoft Corp. 3.125% 03/11/2025	USD	100,000	86,355	0.01
Microsoft Corp. 2.4% 08/08/2026	USD	400,000	326,159	0.06
Microsoft Corp. 3.3% 06/02/2027	USD	200,000	172,798	0.03
Microsoft Corp. 4.2% 03/11/2035	USD	810,000	737,350	0.13
Nestle Holdings, Inc., 144A 3.5% 24/09/2025	USD	1,500,000	1,317,046	0.23
Nestle Holdings, Inc., 144A 3.625% 24/09/2028	USD	1,120,000	982,240	0.17
NextEra Energy Capital Holdings, Inc., FRN 4.8% 01/12/2077	USD	1,400,000	1,021,104	0.18
Niagara Mohawk Power Corp., 144A 4.881% 15/08/2019	USD	527,000	465,367	0.08
Nissan Motor Acceptance Corp., 144A 2.55% 08/03/2021	USD	2,000,000	1,700,342	0.29
Nissan Motor Acceptance Corp., 144A 2.8% 13/01/2022	USD	200,000	169,023	0.03
QUALCOMM, Inc. 2.9% 20/05/2024	USD	3,800,000	3,153,031	0.54
QVC, Inc. 4.375% 15/03/2023	USD	1,100,000	922,202	0.16
QVC, Inc. 4.85% 01/04/2024	USD	262,000	221,448	0.04
QVC, Inc. 4.45% 15/02/2025	USD	400,000	321,702	0.06
QVC, Inc. 5.45% 15/08/2034	USD	1,600,000	1,223,893	0.21
Qwest Corp. 7.25% 15/09/2025	USD	740,000	663,136	0.11
Qwest Corp. 6.875% 15/09/2033	USD	1,347,000	1,053,871	0.18
Roche Holdings, Inc., 144A 1.75% 28/01/2022	USD	1,360,000	1,141,671	0.20
Roche Holdings, Inc., 144A 2.625% 15/05/2026	USD	2,800,000	2,305,675	0.40
Roche Holdings, Inc., 144A 2.375% 28/01/2027	USD	410,000	329,034	0.06
Rockies Express Pipeline LLC, 144A 6.875% 15/04/2040	USD	3,350,000	3,074,608	0.53
Ross Stores, Inc. 3.375% 15/09/2024	USD	2,665,000	2,292,103	0.40
Tampa Electric Co. 5.4% 15/05/2021	USD	1,300,000	1,187,053	0.20

## Schedule of Investments (continued)

### Robeco QI Global Multi-Factor Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Texas Instruments, Inc. 2.75% 12/03/2021	USD	400,000	348,435	0.06
Texas Instruments, Inc. 2.25% 01/05/2023	USD	400,000	336,147	0.06
Texas Instruments, Inc. 2.625% 15/05/2024	USD	600,000	505,805	0.09
Texas Instruments, Inc. 2.9% 03/11/2027	USD	500,000	415,792	0.07
Time Warner Cable LLC 7.3% 01/07/2038	USD	3,520,000	3,344,805	0.58
Time Warner Entertainment Co. LP 8.375% 15/03/2023	USD	400,000	398,392	0.07
Universal Health Services, Inc., 144A 4.75% 01/08/2022	USD	1,700,000	1,491,967	0.26
Universal Health Services, Inc., 144A 5% 01/06/2026	USD	2,000,000	1,700,255	0.29
Viacom, Inc. 3.875% 15/12/2021	USD	1,020,000	896,094	0.15
Viacom, Inc. 6.875% 30/04/2036	USD	3,080,000	2,924,830	0.50
Walt Disney Co. (The), Reg. S 2.125% 13/09/2022	USD	1,500,000	1,252,831	0.22
ZF North America Capital, Inc., 144A 4.5% 29/04/2022	USD	1,144,000	983,879	0.17
			<u>86,902,567</u>	<u>14.98</u>
Total Bonds			<u>130,552,634</u>	<u>22.50</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>130,552,634</u>	<u>22.50</u>
<b>Total Investments</b>			<b><u>560,019,349</u></b>	<b><u>96.51</u></b>
<b>Cash</b>			<b><u>12,179,933</u></b>	<b><u>2.10</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>8,042,039</u></b>	<b><u>1.39</u></b>
<b>Total Net Assets</b>			<b><u>580,241,321</u></b>	<b><u>100.00</u></b>

## Schedule of Investments (continued)

### Robeco QI Global Multi-Factor Credits

As at 31 December 2018

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Canada 10 Year Bond, 20/03/2019	178	CAD	15,620,584	466,928	0.08
Euro-Bund, 07/03/2019	102	EUR	16,681,080	82,700	0.01
Euro-Buxl 30 Year Bond, 07/03/2019	10	EUR	1,806,200	26,000	–
Japan 10 Year Bond, 13/03/2019	3	JPY	3,623,008	15,682	–
Long Gilt, 27/03/2019	39	GBP	5,334,379	10,760	–
US 10 Year Note, 20/03/2019	42	USD	4,467,401	28,696	0.01
US 2 Year Note, 29/03/2019	292	USD	54,181,808	338,860	0.06
US Long Bond, 20/03/2019	10	USD	1,272,738	14,594	–
US Ultra Bond, 20/03/2019	315	USD	44,094,353	2,117,769	0.37
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>3,101,989</b>	<b>0.53</b>
Australia 10 Year Bond, 15/03/2019	(57)	AUD	(4,637,195)	(36,542)	(0.01)
Euro-Bobl, 07/03/2019	(285)	EUR	(37,768,200)	(77,380)	(0.01)
Euro-Schatz, 07/03/2019	(182)	EUR	(20,373,080)	(4,550)	–
US 5 Year Note, 29/03/2019	(559)	USD	(55,945,221)	(582,680)	(0.10)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(701,152)</b>	<b>(0.12)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>2,400,837</b>	<b>0.41</b>

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	109,488	EUR	96,136	07/01/2019	HSBC	1,143	–
EUR	9,193,721	AUD	14,821,613	07/01/2019	J.P. Morgan	75,145	0.01
EUR	547,040	CAD	820,000	07/01/2019	J.P. Morgan	21,184	–
EUR	55,055,473	GBP	49,159,334	07/01/2019	HSBC	529,424	0.09
EUR	4,605,268	GBP	4,040,000	07/01/2019	Societe Generale	124,221	0.02
EUR	6,460,623	USD	7,360,000	07/01/2019	Barclays	26,084	0.01
EUR	515,970	USD	589,000	07/01/2019	Citigroup	1,032	–
EUR	4,644,017	USD	5,260,000	07/01/2019	HSBC	45,420	0.01
EUR	2,000,000	USD	2,272,170	07/01/2019	J.P. Morgan	13,537	–
EUR	8,474,058	USD	9,640,000	07/01/2019	Societe Generale	46,211	0.01
JPY	7,721,595,000	EUR	60,131,331	07/01/2019	HSBC	1,027,220	0.18
JPY	13,249,000	EUR	103,183	07/01/2019	J.P. Morgan	1,755	–
USD	3,880,000	EUR	3,380,294	07/01/2019	Barclays	11,828	–
USD	4,720,000	EUR	4,124,300	07/01/2019	Citigroup	2,198	–
USD	8,280,000	EUR	7,228,383	07/01/2019	J.P. Morgan	10,473	–
USD	18,969,500	EUR	16,580,268	07/01/2019	Rabobank	3,970	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>1,940,845</b>	<b>0.33</b>

## Schedule of Investments (continued)

### Robeco QI Global Multi-Factor Credits

As at 31 December 2018

#### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	877	CHF	1,000	07/01/2019	First European Transfer Agent	(12)	–
EUR	326,219	JPY	42,000,000	07/01/2019	HSBC	(6,440)	–
EUR	531,519	JPY	68,400,000	07/01/2019	J.P. Morgan	(10,240)	–
EUR	2,139,720	USD	2,460,000	07/01/2019	Citigroup	(10,955)	–
EUR	1,543,147	USD	1,780,000	07/01/2019	First European Transfer Agent	(13,033)	–
EUR	663,776	USD	760,000	07/01/2019	HSBC	(660)	–
EUR	37,378,082	USD	42,780,000	07/01/2019	J.P. Morgan	(22,678)	(0.01)
EUR	309,194,282	USD	353,749,456	07/01/2019	Rabobank	(74,031)	(0.01)
GBP	940,000	EUR	1,052,839	07/01/2019	Citigroup	(10,219)	–
GBP	113,533,000	EUR	127,215,443	07/01/2019	HSBC	(1,288,066)	(0.22)
GBP	640,000	EUR	722,560	07/01/2019	Societe Generale	(12,692)	–
USD	1,080,000	EUR	951,638	07/01/2019	Barclays	(7,439)	–
USD	4,105,437	EUR	3,600,000	07/01/2019	Citigroup	(10,788)	–
USD	23,992,000	EUR	21,111,563	07/01/2019	HSBC	(136,364)	(0.03)
USD	8,094,341	EUR	7,141,445	07/01/2019	J.P. Morgan	(64,903)	(0.01)
USD	1,560,000	EUR	1,372,709	07/01/2019	Rabobank	(8,867)	–
USD	4,657,981	EUR	4,114,324	07/01/2019	Societe Generale	(42,046)	(0.01)
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(1,719,433)</b>	<b>(0.29)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>221,412</b>	<b>0.04</b>

#### Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
1,350,000	GBP	Barclays	Pay floating LIBOR 6 month Receive fixed 1.744%	17/02/2036	48,830	48,830	0.01
2,450,000	GBP	Barclays	Pay fixed 0.871% Receive floating LIBOR 6 month	27/07/2022	35,011	35,011	0.01
3,800,000	GBP	Barclays	Pay fixed 0.854% Receive floating LIBOR 6 month	16/06/2021	33,099	33,099	0.01
4,000,000	GBP	Barclays	Pay fixed 0.68% Receive floating LIBOR 6 month	27/07/2020	29,882	29,882	–
3,100,000	GBP	Barclays	Pay fixed 1.146% Receive floating LIBOR 6 month	17/11/2023	23,342	23,342	–
<b>Total Unrealised Gain on Interest Rate Swap Contracts</b>					<b>170,164</b>	<b>170,164</b>	<b>0.03</b>
<b>Net Unrealised Gain on Interest Rate Swap Contracts</b>					<b>170,164</b>	<b>170,164</b>	<b>0.03</b>

## Schedule of Investments (continued)

### Robeco Global Credits - Short Maturity

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Westpac Banking Corp. 2.75% 11/01/2023	USD	800,000	678,095	1.19
			<u>678,095</u>	<u>1.19</u>
<i>Austria</i>				
Erste Group Bank AG, Reg. S, FRN 5.5% 26/05/2025	USD	400,000	353,657	0.62
Erste Group Bank AG, Reg. S, FRN 6.5% Perpetual	EUR	200,000	203,838	0.36
Raiffeisen Bank International AG, Reg. S 6% 16/10/2023	EUR	400,000	462,189	0.81
			<u>1,019,684</u>	<u>1.79</u>
<i>Belgium</i>				
Argenta Spaarbank NV, Reg. S, FRN 3.875% 24/05/2026	EUR	200,000	211,115	0.37
			<u>211,115</u>	<u>0.37</u>
<i>Bermuda</i>				
Kunlun Energy Co. Ltd., Reg. S 2.875% 13/05/2020	USD	340,000	293,977	0.52
			<u>293,977</u>	<u>0.52</u>
<i>Canada</i>				
Bank of Nova Scotia (The) 2.45% 22/03/2021	USD	405,000	348,135	0.61
Royal Bank of Canada 2.15% 26/10/2020	USD	660,000	567,745	1.00
TransCanada PipeLines Ltd. 7.125% 15/01/2019	USD	400,000	350,298	0.61
			<u>1,266,178</u>	<u>2.22</u>
<i>Cayman Islands</i>				
ENN Energy Holdings Ltd., Reg. S 3.25% 24/07/2022	USD	290,000	246,485	0.43
			<u>246,485</u>	<u>0.43</u>
<i>France</i>				
AXA SA, Reg. S, FRN 5.25% 16/04/2040	EUR	400,000	421,675	0.74
Banque Federative du Credit Mutuel SA, Reg. S 0.375% 13/01/2022	EUR	300,000	299,972	0.53
PSA Banque France SA, Reg. S 0.75% 19/04/2023	EUR	260,000	252,848	0.44
RCI Banque SA, Reg. S 1.375% 17/11/2020	EUR	690,000	700,239	1.23
Sanofi, Reg. S 0% 21/03/2020	EUR	100,000	100,250	0.18
Total Capital International SA, Reg. S 2.125% 19/11/2021	EUR	200,000	211,640	0.37
Total Capital SA 4.45% 24/06/2020	USD	300,000	267,343	0.47
Veolia Environnement SA, Reg. S 0% 23/11/2020	EUR	600,000	599,986	1.05
			<u>2,853,953</u>	<u>5.01</u>
<i>Germany</i>				
Commerzbank AG 7.75% 16/03/2021	EUR	200,000	227,439	0.40
Deutsche Bank AG, Reg. S 0.375% 18/01/2021	EUR	600,000	581,890	1.02
RWE AG, Reg. S, FRN 7% Perpetual	GBP	200,000	223,044	0.39
Volkswagen Financial Services AG, Reg. S 0.875% 12/04/2023	EUR	100,000	97,254	0.17
Volkswagen Leasing GmbH, Reg. S 1% 16/02/2023	EUR	204,000	199,978	0.35
			<u>1,329,605</u>	<u>2.33</u>

## Schedule of Investments (continued)

### Robeco Global Credits - Short Maturity

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Guernsey</i>				
Credit Suisse Group Funding Guernsey Ltd. 3.125% 10/12/2020	USD	340,000	294,860	0.52
			<u>294,860</u>	<u>0.52</u>
<i>Hong Kong</i>				
Weichai International Hong Kong Energy Group Co. Ltd., Reg. S, FRN 3.75% Perpetual	USD	310,000	241,672	0.42
			<u>241,672</u>	<u>0.42</u>
<i>Ireland</i>				
Allied Irish Banks plc, Reg. S, FRN 4.125% 26/11/2025	EUR	200,000	203,225	0.36
Allied Irish Banks plc, Reg. S 2.75% 16/04/2019	EUR	300,000	302,400	0.53
Bank of Ireland, Reg. S, FRN 4.25% 11/06/2024	EUR	130,000	130,477	0.23
Bank of Ireland, Reg. S, FRN 7.375% Perpetual	EUR	200,000	208,571	0.36
Bank of Ireland Group plc, Reg. S 1.375% 29/08/2023	EUR	170,000	164,469	0.29
Johnson Controls International plc 0% 04/12/2020	EUR	200,000	198,927	0.35
			<u>1,208,069</u>	<u>2.12</u>
<i>Italy</i>				
Telecom Italia SpA, 144A 5.303% 30/05/2024	USD	600,000	497,472	0.87
			<u>497,472</u>	<u>0.87</u>
<i>Japan</i>				
Mitsubishi UFJ Financial Group, Inc. 3.455% 02/03/2023	USD	100,000	86,978	0.15
Mitsubishi UFJ Financial Group, Inc., Reg. S 0.68% 26/01/2023	EUR	130,000	129,655	0.23
			<u>216,633</u>	<u>0.38</u>
<i>Luxembourg</i>				
Gazprom OAO, Reg. S 3.389% 20/03/2020	EUR	120,000	123,810	0.22
			<u>123,810</u>	<u>0.22</u>
<i>Mexico</i>				
America Movil SAB de CV 3% 12/07/2021	EUR	400,000	430,081	0.76
Fomento Economico Mexicano SAB de CV, Reg. S 1.75% 20/03/2023	EUR	420,000	428,190	0.75
			<u>858,271</u>	<u>1.51</u>
<i>Netherlands</i>				
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	230,000	236,807	0.42
BMW Finance NV, Reg. S 2.5% 06/12/2021	USD	500,000	424,798	0.75
de Volksbank NV, Reg. S, FRN 3.75% 05/11/2025	EUR	495,000	518,689	0.91
Delta Lloyd Levensverzekering NV, Reg. S, FRN 9% 29/08/2042	EUR	200,000	248,255	0.44
Deutsche Telekom International Finance BV 4.25% 16/03/2020	EUR	620,000	652,389	1.15
ING Groep NV 3.15% 29/03/2022	USD	430,000	368,495	0.65
Koninklijke KPN NV, Reg. S 3.75% 21/09/2020	EUR	305,000	323,961	0.57
Schaeffler Finance BV, 144A 4.75% 15/05/2023	USD	420,000	355,654	0.62
SRLEV NV, FRN 9% 15/04/2041	EUR	124,000	138,893	0.24
Telefonica Europe BV, Reg. S, FRN 3.75% Perpetual	EUR	300,000	302,097	0.53
Teva Pharmaceutical Finance Netherlands II BV 3.25% 15/04/2022	EUR	110,000	110,192	0.19

## Schedule of Investments (continued)

### Robeco Global Credits - Short Maturity

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
Teva Pharmaceutical Finance Netherlands II BV, Reg. S 0.375% 25/07/2020	EUR	605,000	588,580	1.03
Volkswagen International Finance NV, Reg. S, FRN 3.375% Perpetual	EUR	100,000	93,538	0.16
Volkswagen International Finance NV, Reg. S 1.125% 02/10/2023	EUR	200,000	195,713	0.34
			<u>4,558,061</u>	<u>8.00</u>
<i>Singapore</i>				
ABJA Investment Co. Pte. Ltd., Reg. S 4.85% 31/01/2020	USD	260,000	226,699	0.40
United Overseas Bank Ltd., Reg. S, FRN 2.88% 08/03/2027	USD	400,000	337,601	0.59
United Overseas Bank Ltd., Reg. S 0.25% 11/09/2023	EUR	440,000	438,731	0.77
			<u>1,003,031</u>	<u>1.76</u>
<i>South Korea</i>				
Hankook Tire Co. Ltd., Reg. S 3.5% 30/01/2023	USD	510,000	441,360	0.77
Korea Southern Power Co. Ltd., Reg. S 3% 29/01/2021	USD	200,000	172,920	0.30
SK Telecom Co. Ltd., Reg. S 3.75% 16/04/2023	USD	200,000	175,120	0.31
Woori Bank, Reg. S 5.875% 13/04/2021	USD	410,000	373,720	0.66
			<u>1,163,120</u>	<u>2.04</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 8.875% Perpetual	EUR	400,000	433,083	0.76
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	300,000	300,545	0.53
Banco de Sabadell SA, Reg. S 0.875% 05/03/2023	EUR	500,000	475,888	0.83
Banco Santander SA, Reg. S, FRN 6.25% Perpetual	EUR	400,000	381,329	0.67
Banco Santander SA, Reg. S 1% 03/03/2022	EUR	300,000	308,158	0.54
Bankia SA, Reg. S, FRN 3.375% 15/03/2027	EUR	600,000	599,122	1.05
			<u>2,498,125</u>	<u>4.38</u>
<i>Switzerland</i>				
Credit Suisse Group AG, Reg. S, FRN 7.5% Perpetual	USD	200,000	171,218	0.30
UBS AG, Reg. S, FRN 4.75% 12/02/2026	EUR	200,000	211,931	0.37
			<u>383,149</u>	<u>0.67</u>
<i>United Arab Emirates</i>				
Dubai Electricity & Water Authority, Reg. S 7.375% 21/10/2020	USD	350,000	325,987	0.57
Emirates Telecommunications Group Co. PJSC, Reg. S 1.75% 18/06/2021	EUR	330,000	340,725	0.60
			<u>666,712</u>	<u>1.17</u>
<i>United Kingdom</i>				
Aviva plc, Reg. S, FRN 6.625% 03/06/2041	GBP	300,000	359,204	0.63
Barclays plc, FRN 4.61% 15/02/2023	USD	310,000	268,514	0.47
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	150,000	138,729	0.24
Barclays plc, Reg. S 1.5% 03/09/2023	EUR	488,000	474,793	0.83
BP Capital Markets plc 1.676% 03/05/2019	USD	325,000	283,271	0.50
BP Capital Markets plc, Reg. S 3.161% 17/03/2021	USD	280,000	244,130	0.43
British Telecommunications plc, Reg. S 0.625% 10/03/2021	EUR	400,000	402,096	0.71

## Schedule of Investments (continued)

### Robeco Global Credits - Short Maturity

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
G4S International Finance plc, Reg. S 1.5% 09/01/2023	EUR	300,000	299,302	0.52
GKN Holdings Ltd., Reg. S 5.375% 19/09/2022	GBP	200,000	232,051	0.41
HSBC Holdings plc 3.4% 08/03/2021	USD	430,000	374,571	0.66
InterContinental Hotels Group plc, Reg. S 3.875% 28/11/2022	GBP	570,000	670,910	1.18
Lloyds Banking Group plc 3.1% 06/07/2021	USD	500,000	428,438	0.75
Lloyds Banking Group plc, Reg. S, FRN 0.625% 15/01/2024	EUR	290,000	276,132	0.48
Royal Bank of Scotland Group plc, Reg. S, FRN 2% 04/03/2025	EUR	820,000	803,545	1.41
Santander UK Group Holdings plc, Reg. S, FRN 0.54% 27/03/2024	EUR	192,000	180,371	0.32
Santander UK plc, Reg. S 1.125% 10/03/2025	EUR	268,000	263,812	0.46
SSE plc, Reg. S 2% 17/06/2020	EUR	415,000	424,235	0.74
Standard Chartered plc, Reg. S, FRN 3.885% 15/03/2024	USD	650,000	548,344	0.96
Tesco Corporate Treasury Services plc, Reg. S 1.375% 01/07/2019	EUR	458,000	460,337	0.81
Vodafone Group plc 4.375% 16/03/2021	USD	395,000	353,042	0.62
Vodafone Group plc, Reg. S, FRN 6.25% 03/10/2078	USD	510,000	414,356	0.73
			<u>7,900,183</u>	<u>13.86</u>
<i>United States of America</i>				
AbbVie, Inc. 2.5% 14/05/2020	USD	225,000	194,656	0.34
AbbVie, Inc. 3.2% 06/11/2022	USD	280,000	240,969	0.42
American Honda Finance Corp. 0.55% 17/03/2023	EUR	140,000	139,730	0.25
American International Group, Inc. 1.5% 08/06/2023	EUR	200,000	201,864	0.36
American Tower Corp., REIT 3% 15/06/2023	USD	405,000	339,086	0.60
AT&T, Inc. 3% 15/02/2022	USD	600,000	514,761	0.90
Bank of America Corp. 2.151% 09/11/2020	USD	290,000	248,608	0.44
Bank of America Corp. 3.3% 11/01/2023	USD	300,000	257,947	0.45
Booking Holdings, Inc. 0.8% 10/03/2022	EUR	300,000	302,974	0.53
Citigroup, Inc. 2.65% 26/10/2020	USD	375,000	323,274	0.57
Citigroup, Inc. 2.75% 25/04/2022	USD	250,000	211,763	0.37
CNH Industrial Capital LLC 4.2% 15/01/2024	USD	348,000	300,497	0.53
Duke Energy Corp. 1.8% 01/09/2021	USD	600,000	501,259	0.88
Enterprise Products Operating LLC 3.5% 01/02/2022	USD	320,000	280,251	0.49
Ford Motor Credit Co. LLC 8.125% 15/01/2020	USD	430,000	388,621	0.68
Ford Motor Credit Co. LLC 3.219% 09/01/2022	USD	450,000	371,143	0.65
General Mills, Inc. 3.7% 17/10/2023	USD	70,000	60,658	0.11
General Motors Financial Co., Inc. 3.5% 10/07/2019	USD	400,000	349,305	0.61
Goldman Sachs Group, Inc. (The) 2.6% 23/04/2020	USD	200,000	173,138	0.30
Goldman Sachs Group, Inc. (The) 2.75% 15/09/2020	USD	200,000	172,845	0.30
Halliburton Co. 3.25% 15/11/2021	USD	400,000	347,976	0.61
International Paper Co. 4.75% 15/02/2022	USD	310,000	280,857	0.49
JPMorgan Chase & Co. 1.85% 22/03/2019	USD	400,000	348,879	0.61
Kinder Morgan Energy Partners LP 5% 01/10/2021	USD	400,000	359,689	0.63
Komatsu Finance America, Inc., Reg. S 2.437% 11/09/2022	USD	500,000	421,401	0.74
Molson Coors Brewing Co. 2.1% 15/07/2021	USD	515,000	432,721	0.76
Morgan Stanley 5.5% 24/07/2020	USD	410,000	370,000	0.65
Packaging Corp. of America 2.45% 15/12/2020	USD	750,000	643,233	1.13
RELX Capital, Inc. 3.5% 16/03/2023	USD	160,000	138,201	0.24
Southern Co. (The) 2.75% 15/06/2020	USD	220,000	190,477	0.34
Southern Power Co. 1% 20/06/2022	EUR	500,000	505,944	0.89

## Schedule of Investments (continued)

### Robeco Global Credits - Short Maturity

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Thermo Fisher Scientific, Inc. 2.15% 21/07/2022	EUR	325,000	342,315	0.60
Toyota Motor Credit Corp., Reg. S 0% 21/07/2021	EUR	120,000	119,691	0.21
US Treasury 1.125% 31/01/2019	USD	550,000	480,425	0.84
US Treasury 1.125% 28/02/2019	USD	1,420,000	1,239,139	2.17
US Treasury 0.875% 15/04/2019	USD	1,260,000	1,097,236	1.93
Warner Media LLC 4% 15/01/2022	USD	400,000	352,353	0.62
Wells Fargo & Co. 2.1% 26/07/2021	USD	670,000	566,595	0.99
Williams Cos., Inc. (The) 3.6% 15/03/2022	USD	295,000	252,584	0.44
ZF North America Capital, Inc., Reg. S 2.75% 27/04/2023	EUR	300,000	310,773	0.55
			<u>14,373,838</u>	<u>25.22</u>
<i>Virgin Islands, British</i>				
Proven Glory Capital Ltd., Reg. S 3.25% 21/02/2022	USD	400,000	331,612	0.58
Talent Yield Euro Ltd., Reg. S 1.435% 07/05/2020	EUR	310,000	310,225	0.54
Tianqi Finco Co. Ltd., Reg. S 3.75% 28/11/2022	USD	300,000	227,029	0.40
			<u>868,866</u>	<u>1.52</u>
Total Bonds			<u>44,754,964</u>	<u>78.52</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>44,754,964</u>	<u>78.52</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
Australia & New Zealand Banking Group Ltd. 2.25% 09/11/2020	USD	500,000	429,195	0.75
FMG Resources August 2006 Pty. Ltd., Reg. S 4.75% 15/05/2022	USD	235,000	195,942	0.35
National Australia Bank Ltd. 2.5% 12/01/2021	USD	400,000	344,125	0.60
			<u>969,262</u>	<u>1.70</u>
<i>Canada</i>				
Schlumberger Finance Canada Ltd., Reg. S 2.65% 20/11/2022	USD	43,000	36,375	0.06
TransCanada PipeLines Ltd. 2.125% 15/11/2019	USD	80,000	69,178	0.12
			<u>105,553</u>	<u>0.18</u>
<i>Cayman Islands</i>				
ENN Energy Holdings Ltd., Reg. S 6% 13/05/2021	USD	280,000	255,531	0.45
Sands China Ltd., Reg. S 4.6% 08/08/2023	USD	850,000	735,652	1.29
			<u>991,183</u>	<u>1.74</u>
<i>Chile</i>				
Banco Santander Chile, Reg. S 2.5% 15/12/2020	USD	460,000	391,429	0.69
			<u>391,429</u>	<u>0.69</u>

## Schedule of Investments (continued)

### Robeco Global Credits - Short Maturity

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Ireland</i>				
AIB Group plc, Reg. S 4.75% 12/10/2023	USD	250,000	216,551	0.38
			<u>216,551</u>	<u>0.38</u>
<i>Mexico</i>				
BBVA Bancomer SA, Reg. S 7.25% 22/04/2020	USD	200,000	181,119	0.32
Grupo Bimbo SAB de CV, FRN, 144A 5.95% Perpetual	USD	300,000	254,493	0.44
Mexichem SAB de CV, Reg. S 4.875% 19/09/2022	USD	420,000	369,605	0.65
			<u>805,217</u>	<u>1.41</u>
<i>Netherlands</i>				
Mondelez International Holdings Netherlands BV, Reg. S 2% 28/10/2021	USD	300,000	250,762	0.44
SAECURE BV, Reg. S, FRN, Series 16 'A' 0.007% 30/10/2091	EUR	370,000	369,943	0.65
Syngenta Finance NV, Reg. S 3.698% 24/04/2020	USD	800,000	699,557	1.22
			<u>1,320,262</u>	<u>2.31</u>
<i>Switzerland</i>				
UBS Group Funding Switzerland AG, Reg. S 2.95% 24/09/2020	USD	400,000	345,804	0.61
			<u>345,804</u>	<u>0.61</u>
<i>United States of America</i>				
BMW US Capital LLC, 144A 3.45% 12/04/2023	USD	202,000	174,621	0.31
Charter Communications Operating LLC 3.579% 23/07/2020	USD	600,000	525,934	0.92
Charter Communications Operating LLC 4.464% 23/07/2022	USD	90,000	79,313	0.14
Daimler Finance North America LLC, 144A 2.3% 12/02/2021	USD	330,000	281,300	0.49
Hyundai Capital America, Reg. S 3.45% 12/03/2021	USD	320,000	275,716	0.48
Hyundai Capital America, Reg. S 3.1% 05/04/2022	USD	200,000	170,578	0.30
Hyundai Capital America, Reg. S 3.25% 20/09/2022	USD	240,000	203,796	0.36
JPMorgan Chase & Co., FRN 2.776% 25/04/2023	USD	370,000	313,470	0.55
Kraft Heinz Foods Co. 5.375% 10/02/2020	USD	595,000	531,802	0.93
Lennar Corp. 2.95% 29/11/2020	USD	440,000	372,807	0.66
Metropolitan Life Global Funding I, 144A 2.4% 08/01/2021	USD	190,000	163,549	0.29
Metropolitan Life Global Funding I, Reg. S 2.65% 08/04/2022	USD	250,000	212,522	0.37
PACCAR Financial Corp. 2.8% 01/03/2021	USD	440,000	382,417	0.67
Sabine Pass Liquefaction LLC 5.625% 01/02/2021	USD	495,000	445,467	0.78
Schlumberger Holdings Corp., 144A 3% 21/12/2020	USD	400,000	346,619	0.61
Volkswagen Group of America Finance LLC, Reg. S 2.45% 20/11/2019	USD	295,000	255,431	0.45
			<u>4,735,342</u>	<u>8.31</u>
<i>Virgin Islands, British</i>				
Yingde Gases Investment Ltd., Reg. S 6.25% 19/01/2023	USD	300,000	244,800	0.43
			<u>244,800</u>	<u>0.43</u>
Total Bonds			<u>10,125,403</u>	<u>17.76</u>

## Schedule of Investments (continued)

### Robeco Global Credits - Short Maturity

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Total Transferable securities and money market instruments dealt in on another regulated market			10,125,403	17.76
<b>Total Investments</b>			<b>54,880,367</b>	<b>96.28</b>
<b>Cash</b>			<b>1,998,244</b>	<b>3.51</b>
<b>Other Assets/(Liabilities)</b>			<b>124,416</b>	<b>0.21</b>
<b>Total Net Assets</b>			<b>57,003,027</b>	<b>100.00</b>

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Canada 10 Year Bond, 20/03/2019	8	CAD	702,049	20,985	0.04
Euro-Bund, 07/03/2019	1	EUR	163,540	930	-
US 10 Year Note, 20/03/2019	3	USD	319,100	6,757	0.01
US 2 Year Note, 29/03/2019	7	USD	1,298,879	4,728	0.01
US 5 Year Note, 29/03/2019	67	USD	6,705,420	96,196	0.17
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>129,596</b>	<b>0.23</b>
Euro-Bobl, 07/03/2019	(9)	EUR	(1,192,680)	(2,360)	(0.01)
Euro-Schatz, 07/03/2019	(10)	EUR	(1,119,400)	(250)	-
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(2,610)</b>	<b>(0.01)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>126,986</b>	<b>0.22</b>

## Schedule of Investments (continued)

### Robeco Global Credits - Short Maturity

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	240,000	EUR	210,746	07/01/2019	Citigroup	2,493	-
EUR	348,443	AUD	562,000	07/01/2019	J.P. Morgan	2,688	0.01
EUR	3,734	AUD	6,000	07/01/2019	Rabobank	43	-
EUR	2,422,164	CAD	3,630,505	07/01/2019	HSBC	93,967	0.17
EUR	290,096	GBP	258,000	07/01/2019	Citigroup	3,930	0.01
EUR	602,864	GBP	540,242	07/01/2019	HSBC	3,643	0.01
EUR	360,000	GBP	316,979	07/01/2019	Societe Generale	8,416	0.02
EUR	549,382	USD	620,000	07/01/2019	Barclays	7,343	0.01
EUR	1,338,993	USD	1,530,158	07/01/2019	J.P. Morgan	1,240	-
EUR	1,088,975	USD	1,240,000	07/01/2019	Societe Generale	4,894	0.01
GBP	85,602	CAD	144,000	07/01/2019	Societe Generale	2,602	-
GBP	60,000	EUR	66,358	07/01/2019	HSBC	192	-
HKD	6,000	EUR	670	07/01/2019	J.P. Morgan	-	-
JPY	158,000,000	EUR	1,230,545	07/01/2019	J.P. Morgan	20,888	0.04
SEK	8,000	EUR	770	07/01/2019	ING Bank	9	-
SGD	1,000	EUR	633	07/01/2019	ING Bank	7	-
USD	920,000	EUR	803,978	07/01/2019	Barclays	340	-
USD	333,373	EUR	290,000	07/01/2019	HSBC	1,454	-
USD	2,288	EUR	2,000	07/01/2019	J.P. Morgan	1	-
USD	2,053,902	EUR	1,794,039	07/01/2019	Rabobank	1,602	-
USD	176,000	GBP	137,393	07/01/2019	J.P. Morgan	1,478	-
USD	61,563	GBP	48,000	07/01/2019	Rabobank	582	-
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>157,812</b>	<b>0.28</b>
AUD	440,000	EUR	272,802	07/01/2019	J.P. Morgan	(2,105)	-
CAD	160,000	EUR	105,035	07/01/2019	Citigroup	(2,429)	(0.01)
CAD	3,704,921	EUR	2,471,798	07/01/2019	HSBC	(95,879)	(0.17)
EUR	270,451	CHF	308,000	07/01/2019	Citigroup	(3,206)	(0.01)
EUR	1,224,924	JPY	157,279,000	07/01/2019	HSBC	(20,798)	(0.04)
EUR	135,539	JPY	17,403,000	07/01/2019	J.P. Morgan	(2,300)	-
EUR	1,265	SGD	2,000	07/01/2019	ING Bank	(15)	-
EUR	1,476,499	USD	1,691,000	07/01/2019	HSBC	(1,872)	-
EUR	33,947,230	USD	38,838,038	07/01/2019	Rabobank	(7,238)	(0.01)
EUR	174,620	USD	200,000	07/01/2019	Societe Generale	(231)	-
GBP	483,000	EUR	545,180	07/01/2019	Citigroup	(9,451)	(0.02)
GBP	42,354,160	EUR	47,432,690	07/01/2019	HSBC	(454,734)	(0.80)
GBP	86,215	EUR	97,359	07/01/2019	ING Bank	(1,731)	-
GBP	550,000	EUR	619,808	07/01/2019	J.P. Morgan	(9,765)	(0.02)
GBP	588,217	EUR	658,813	07/01/2019	Societe Generale	(6,381)	(0.01)
GBP	38,267	JPY	5,494,000	07/01/2019	HSBC	(1,070)	-
GBP	1,187,333	USD	1,515,000	07/01/2019	Societe Generale	(7,547)	(0.01)
USD	660,000	EUR	580,644	07/01/2019	Barclays	(3,633)	(0.01)
USD	500,000	EUR	438,380	07/01/2019	Citigroup	(1,251)	-
USD	1,943,000	EUR	1,707,685	07/01/2019	HSBC	(9,002)	(0.02)
USD	746,000	EUR	652,261	07/01/2019	J.P. Morgan	(64)	-
USD	200,000	EUR	176,276	07/01/2019	Societe Generale	(1,425)	-
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(642,127)</b>	<b>(1.13)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(484,315)</b>	<b>(0.85)</b>

## Schedule of Investments (continued)

### Robeco Global Credits - Short Maturity

As at 31 December 2018

#### Credit Default Swap Contracts

Nominal Amount	Currency	Counter-party	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
2,200,000	USD	Citigroup	CDX.NA.HY.31-V1	Buy	(5.00)%	20/12/2023	(37,151)	(37,151)	(0.07)
<b>Total Unrealised Gain on Credit Default Swap Contracts</b>							<b>(37,151)</b>	<b>(37,151)</b>	<b>(0.07)</b>
500,000	EUR	Citigroup	iTraxx Europe Crossover Series 30 Version 2	Buy	(5.00)%	20/12/2023	(29,546)	(29,546)	(0.05)
<b>Total Unrealised Loss on Credit Default Swap Contracts</b>							<b>(29,546)</b>	<b>(29,546)</b>	<b>(0.05)</b>
<b>Net Unrealised Gain on Credit Default Swap Contracts</b>							<b>(66,697)</b>	<b>(66,697)</b>	<b>(0.12)</b>

## Schedule of Investments (continued)

### Robeco Corporate Hybrid bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Origin Energy Finance Ltd., Reg. S, FRN 4% 16/09/2074	EUR	1,200,000	1,212,992	1.26
			<u>1,212,992</u>	<u>1.26</u>
<i>Austria</i>				
OMV AG, Reg. S, FRN 5.25% Perpetual	EUR	2,790,000	2,990,640	3.12
			<u>2,990,640</u>	<u>3.12</u>
<i>Belgium</i>				
Elia System Operator SA/NV, Reg. S, FRN 2.75% Perpetual	EUR	2,500,000	2,446,382	2.55
			<u>2,446,382</u>	<u>2.55</u>
<i>France</i>				
Accor SA, Reg. S, FRN 4.125% Perpetual	EUR	1,900,000	1,924,335	2.00
Danone SA, Reg. S, FRN 1.75% Perpetual	EUR	3,300,000	3,095,545	3.22
Electricite de France SA, Reg. S, FRN 4% Perpetual	EUR	700,000	678,816	0.71
Electricite de France SA, Reg. S, FRN 4.125% Perpetual	EUR	700,000	713,649	0.74
Electricite de France SA, Reg. S, FRN 6% Perpetual	GBP	2,000,000	2,154,414	2.24
Engie SA, Reg. S, FRN 3.875% Perpetual	EUR	3,200,000	3,282,346	3.42
Orange SA, Reg. S, FRN 5% Perpetual	EUR	2,850,000	3,040,582	3.17
Solvay Finance SA, Reg. S, FRN 5.118% Perpetual	EUR	1,960,000	2,064,225	2.15
TOTAL SA, Reg. S, FRN 3.369% Perpetual	EUR	3,260,000	3,328,600	3.47
Unibail-Rodamco SE, REIT, Reg. S, FRN 2.125% Perpetual	EUR	2,300,000	2,174,218	2.26
			<u>22,456,730</u>	<u>23.38</u>
<i>Germany</i>				
Bayer AG, Reg. S, FRN 3.75% 01/07/2074	EUR	2,130,000	2,064,125	2.15
Bundesschatzanweisungen, Reg. S 0% 15/03/2019	EUR	4,900,000	4,907,629	5.11
RWE AG, Reg. S, FRN 7% Perpetual	GBP	900,000	1,003,698	1.05
RWE AG, Reg. S, FRN 2.75% 21/04/2075	EUR	1,190,000	1,166,204	1.21
			<u>9,141,656</u>	<u>9.52</u>
<i>Mexico</i>				
America Movil SAB de CV, Reg. S, FRN 6.375% 06/09/2073	EUR	2,620,000	2,928,177	3.05
			<u>2,928,177</u>	<u>3.05</u>
<i>Netherlands</i>				
Iberdrola International BV, Reg. S, FRN 2.625% Perpetual	EUR	3,500,000	3,384,220	3.52
Koninklijke KPN NV, Reg. S, FRN 6.875% 14/03/2073	GBP	1,740,000	2,008,802	2.09
Repsol International Finance BV, Reg. S, FRN 3.875% Perpetual	EUR	2,010,000	2,064,045	2.15
Telefonica Europe BV, Reg. S, FRN 3.75% Perpetual	EUR	2,200,000	2,215,376	2.31
TenneT Holding BV, Reg. S, FRN 2.995% Perpetual	EUR	3,140,000	3,052,272	3.18
Volkswagen International Finance NV, Reg. S, FRN 3.375% Perpetual	EUR	2,500,000	2,338,447	2.43
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	900,000	841,546	0.88
Vonovia Finance BV, Reg. S, FRN 4% Perpetual	EUR	1,900,000	1,956,493	2.04

## Schedule of Investments (continued)

### Robeco Corporate Hybrid bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
			17,861,201	18.60
<i>Sweden</i>				
Telia Co. AB, Reg. S, FRN 3% 04/04/2078	EUR	3,000,000	2,932,386	3.06
Vattenfall AB, Reg. S, FRN 3% 19/03/2077	EUR	1,130,000	1,066,931	1.11
Volvo Treasury AB, Reg. S, FRN 4.85% 10/03/2078	EUR	2,930,000	3,084,681	3.21
			7,083,998	7.38
<i>Thailand</i>				
PTTEP Treasury Center Co. Ltd., Reg. S, FRN 4.6% Perpetual	USD	1,400,000	1,154,134	1.20
			1,154,134	1.20
<i>United Kingdom</i>				
Centrica plc, Reg. S, FRN 5.25% 10/04/2075	GBP	820,000	892,136	0.93
Centrica plc, Reg. S, FRN 3% 10/04/2076	EUR	2,120,000	2,071,556	2.16
NGG Finance plc, Reg. S, FRN 5.625% 18/06/2073	GBP	2,830,000	3,308,598	3.44
Vodafone Group plc, Reg. S, FRN 6.25% 03/10/2078	USD	3,750,000	3,046,734	3.17
			9,319,024	9.70
<i>Virgin Islands, British</i>				
CLP Power HK Finance Ltd., Reg. S, FRN 4.25% Perpetual	USD	2,100,000	1,837,677	1.91
			1,837,677	1.91
Total Bonds			78,432,611	81.67
Total Transferable securities and money market instruments admitted to an official exchange listing			78,432,611	81.67
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
BHP Billiton Finance USA Ltd., FRN, 144A 6.25% 19/10/2075	USD	3,480,000	3,119,595	3.25
			3,119,595	3.25
<i>Canada</i>				
Enbridge, Inc., FRN 5.5% 15/07/2077	USD	2,500,000	1,863,870	1.94
Transcanada Trust, FRN 5.3% 15/03/2077	USD	3,810,000	2,879,763	3.00
			4,743,633	4.94
<i>Cayman Islands</i>				
CK Hutchison Capital Securities 17 Ltd., Reg. S, FRN 4% Perpetual	USD	3,810,000	3,095,365	3.22
			3,095,365	3.22

## Schedule of Investments (continued)

### Robeco Corporate Hybrid bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Mexico</i>				
Grupo Bimbo SAB de CV, Reg. S, FRN 5.95% Perpetual	USD	1,720,000	1,459,093	1.52
			<u>1,459,093</u>	<u>1.52</u>
<i>United States of America</i>				
Enterprise Products Operating LLC, FRN 4.875% 16/08/2077	USD	2,050,000	1,486,040	1.55
Southern Co. (The), FRN 5.5% 15/03/2057	USD	1,660,000	1,400,936	1.46
			<u>2,886,976</u>	<u>3.01</u>
Total Bonds			<u>15,304,662</u>	<u>15.94</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>15,304,662</u>	<u>15.94</u>
<b>Total Investments</b>			<b><u>93,737,273</u></b>	<b><u>97.61</u></b>
<b>Cash</b>			<b><u>917,404</u></b>	<b><u>0.96</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>1,379,337</u></b>	<b><u>1.43</u></b>
<b>Total Net Assets</b>			<b><u>96,034,014</u></b>	<b><u>100.00</u></b>

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Buxl 30 Year Bond, 07/03/2019	3	EUR	541,860	7,800	0.01
Euro-Schatz, 07/03/2019	1	EUR	111,940	15	–
US 2 Year Note, 29/03/2019	20	USD	3,711,083	23,230	0.02
US 5 Year Note, 29/03/2019	22	USD	2,201,779	32,273	0.03
US Long Bond, 20/03/2019	10	USD	1,272,738	43,719	0.05
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b><u>107,037</u></b>	<b><u>0.11</u></b>
Euro-Bobl, 07/03/2019	(13)	EUR	(1,722,760)	(2,470)	–
Euro-Bund, 07/03/2019	(9)	EUR	(1,471,860)	(5,579)	–
Long Gilt, 27/03/2019	(1)	GBP	(136,779)	(976)	–
US 10 Year Note, 20/03/2019	(9)	USD	(957,300)	(15,592)	(0.02)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b><u>(24,617)</u></b>	<b><u>(0.02)</u></b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b><u>82,420</u></b>	<b><u>0.09</u></b>

## Schedule of Investments (continued)

### Robeco Corporate Hybrid bonds

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	55,901	GBP	50,000	07/01/2019	Citigroup	443	–
EUR	10,039,441	GBP	8,963,895	07/01/2019	J.P. Morgan	96,958	0.10
EUR	492,969	USD	560,000	07/01/2019	Barclays	3,384	–
EUR	195,870	USD	224,000	07/01/2019	Citigroup	36	–
EUR	876	USD	1,000	07/01/2019	HSBC	2	–
EUR	2,580,109	USD	2,932,522	07/01/2019	J.P. Morgan	16,328	0.02
EUR	1,464,858	USD	1,662,000	07/01/2019	Societe Generale	11,841	0.01
GBP	37,000	EUR	40,985	07/01/2019	Societe Generale	55	–
USD	1,000	EUR	872	07/01/2019	HSBC	2	–
USD	34,850,043	EUR	30,453,888	07/01/2019	J.P. Morgan	14,044	0.02
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>143,093</b>	<b>0.15</b>
EUR	872	USD	1,000	07/01/2019	HSBC	(2)	–
EUR	20,931,302	USD	23,952,829	07/01/2019	J.P. Morgan	(9,652)	(0.01)
EUR	454,013	USD	520,000	07/01/2019	Societe Generale	(601)	–
GBP	50,000	EUR	55,901	07/01/2019	Citigroup	(443)	–
USD	461,000	EUR	405,626	07/01/2019	Barclays	(2,593)	–
USD	227,000	EUR	198,493	07/01/2019	Citigroup	(37)	–
USD	931,491	EUR	819,000	07/01/2019	HSBC	(4,636)	(0.01)
USD	2,079,036	EUR	1,830,000	07/01/2019	J.P. Morgan	(12,386)	(0.01)
USD	159,000	EUR	139,301	07/01/2019	Societe Generale	(294)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(30,644)</b>	<b>(0.03)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>112,449</b>	<b>0.12</b>

# Schedule of Investments (continued)

## Robeco QI Global Multi-Factor High Yield As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Origin Energy Finance Ltd., Reg. S, FRN 4% 16/09/2074	EUR	190,000	192,057	0.55
			<u>192,057</u>	<u>0.55</u>
<i>Austria</i>				
JBS Investments II GmbH, 144A 7% 15/01/2026	USD	220,000	189,555	0.55
Wienerberger AG, FRN 5% Perpetual	EUR	270,000	278,134	0.80
			<u>467,689</u>	<u>1.35</u>
<i>Canada</i>				
Cott Corp., Reg. S 5.5% 01/07/2024	EUR	180,000	185,740	0.54
Teck Resources Ltd. 4.5% 15/01/2021	USD	56,000	48,529	0.14
			<u>234,269</u>	<u>0.68</u>
<i>Finland</i>				
Nokia OYJ 4.375% 12/06/2027	USD	120,000	97,793	0.28
Nokia OYJ 6.625% 15/05/2039	USD	220,000	195,289	0.57
			<u>293,082</u>	<u>0.85</u>
<i>France</i>				
Accor SA, Reg. S, FRN 4.125% Perpetual	EUR	200,000	202,562	0.58
Arkema SA, Reg. S, FRN 4.75% Perpetual	EUR	200,000	207,939	0.60
Banjay Group SAS, Reg. S 4% 01/07/2022	EUR	280,000	278,480	0.80
Casino Guichard Perrachon SA, Reg. S 1.865% 13/06/2022	EUR	200,000	176,801	0.51
CMA CGM SA, 144A 6.5% 15/07/2022	EUR	160,000	148,767	0.43
CMA CGM SA, Reg. S 6.5% 15/07/2022	EUR	140,000	130,171	0.38
Faurecia SA, Reg. S 3.625% 15/06/2023	EUR	140,000	140,361	0.40
Solvay Finance SA, Reg. S, FRN 5.118% Perpetual	EUR	180,000	189,572	0.55
Tereos Finance Groupe I SA, Reg. S 4.125% 16/06/2023	EUR	300,000	253,049	0.73
Vallourec SA, 144A 6.625% 15/10/2022	EUR	190,000	145,265	0.42
			<u>1,872,967</u>	<u>5.40</u>
<i>Germany</i>				
Deutsche Lufthansa AG, Reg. S, FRN 5.125% 12/08/2075	EUR	190,000	197,705	0.57
Hapag-Lloyd AG, Reg. S 6.75% 01/02/2022	EUR	180,000	184,879	0.53
LANXESS AG, Reg. S, FRN 4.5% 06/12/2076	EUR	200,000	202,786	0.59
Nordex SE, Reg. S 6.5% 01/02/2023	EUR	300,000	272,278	0.79
RWE AG, Reg. S, FRN 2.75% 21/04/2075	EUR	280,000	274,401	0.79
			<u>1,132,049</u>	<u>3.27</u>
<i>Italy</i>				
Autostrada Brescia Verona Vicenza Padova SpA, Reg. S 2.375% 20/03/2020	EUR	190,000	190,708	0.55
Telecom Italia SpA 5.875% 19/05/2023	GBP	150,000	173,505	0.50
Wind Tre SpA, 144A 5% 20/01/2026	USD	410,000	293,587	0.85
			<u>657,800</u>	<u>1.90</u>

# Schedule of Investments (continued)

## Robeco QI Global Multi-Factor High Yield

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Japan</i>				
SoftBank Group Corp., Reg. S 4% 20/04/2023	EUR	280,000	288,045	0.83
			<u>288,045</u>	<u>0.83</u>
<i>Luxembourg</i>				
B&M European Value Retail SA, Reg. S 4.125% 01/02/2022	GBP	210,000	226,839	0.66
Mallinckrodt International Finance SA 4.75% 15/04/2023	USD	280,000	164,182	0.47
SES SA, Reg. S, FRN 4.625% Perpetual	EUR	190,000	190,242	0.55
Telecom Italia Capital SA 7.721% 04/06/2038	USD	60,000	51,892	0.15
			<u>633,155</u>	<u>1.83</u>
<i>Marshall Islands</i>				
Global Ship Lease, Inc., 144A 9.875% 15/11/2022	USD	230,000	191,673	0.55
			<u>191,673</u>	<u>0.55</u>
<i>Netherlands</i>				
Ferrovial Netherlands BV, Reg. S, FRN 2.124% Perpetual	EUR	320,000	270,365	0.78
Koninklijke KPN NV, FRN, 144A 7% 28/03/2073	USD	220,000	196,938	0.57
LKQ European Holdings BV, Reg. S 3.625% 01/04/2026	EUR	180,000	174,104	0.50
Maxeda DIY Holding BV, Reg. S 6.125% 15/07/2022	EUR	200,000	183,858	0.53
Naturgy Finance BV, Reg. S, FRN 4.125% Perpetual	EUR	200,000	204,353	0.59
OCI NV, 144A 6.625% 15/04/2023	USD	220,000	189,929	0.55
Repsol International Finance BV, Reg. S, FRN 3.875% Perpetual	EUR	190,000	195,109	0.56
Saipem Finance International BV, Reg. S 2.75% 05/04/2022	EUR	190,000	188,819	0.54
Saipem Finance International BV, Reg. S 2.625% 07/01/2025	EUR	100,000	93,585	0.27
Telefonica Europe BV, Reg. S, FRN 2.661% Perpetual	EUR	100,000	91,664	0.26
Telefonica Europe BV, Reg. S, FRN 4.2% Perpetual	EUR	100,000	102,216	0.30
			<u>1,890,940</u>	<u>5.45</u>
<i>Portugal</i>				
Energias de Portugal SA, Reg. S, FRN 5.375% 16/09/2075	EUR	200,000	209,392	0.60
			<u>209,392</u>	<u>0.60</u>
<i>Spain</i>				
NH Hotel Group SA, Reg. S 3.75% 01/10/2023	EUR	170,849	175,529	0.51
			<u>175,529</u>	<u>0.51</u>
<i>Sweden</i>				
Corral Petroleum Holdings AB, FRN, 144A 11.75% 15/05/2021	EUR	180,000	189,093	0.55
			<u>189,093</u>	<u>0.55</u>
<i>United Kingdom</i>				
Enesco plc 8% 31/01/2024	USD	230,000	161,685	0.47
Enesco plc 5.2% 15/03/2025	USD	120,000	68,934	0.20
INEOS Finance plc, Reg. S 4% 01/05/2023	EUR	200,000	200,210	0.58
Merlin Entertainments plc, Reg. S 2.75% 15/03/2022	EUR	280,000	283,357	0.82
Nomad Foods Bondco plc, Reg. S 3.25% 15/05/2024	EUR	240,000	236,103	0.68
Ocado Group plc, Reg. S 4% 15/06/2024	GBP	170,000	181,978	0.52

# Schedule of Investments (continued)

## Robeco QI Global Multi-Factor High Yield

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
OTE plc, Reg. S 3.5% 09/07/2020	EUR	180,000	185,727	0.53
Signet UK Finance plc 4.7% 15/06/2024	USD	240,000	185,976	0.54
TalkTalk Telecom Group plc, Reg. S 5.375% 15/01/2022	GBP	170,000	184,016	0.53
Tesco plc, 144A 6.15% 15/11/2037	USD	100,000	91,669	0.26
Titan Global Finance plc, Reg. S 3.5% 17/06/2021	EUR	190,000	193,414	0.56
Travis Perkins plc, Reg. S 4.375% 15/09/2021	GBP	160,000	178,584	0.51
Virgin Media Finance plc, Reg. S 6.375% 15/10/2024	GBP	170,000	189,445	0.55
William Hill plc, Reg. S 4.25% 05/06/2020	GBP	160,000	176,294	0.51
			<u>2,517,392</u>	<u>7.26</u>
<i>United States of America</i>				
AES Corp. 4% 15/03/2021	USD	100,000	85,774	0.25
AES Corp. 5.5% 15/04/2025	USD	230,000	199,866	0.58
Arconic, Inc. 5.87% 23/02/2022	USD	200,000	177,355	0.51
Arconic, Inc. 6.75% 15/01/2028	USD	70,000	59,348	0.17
Asbury Automotive Group, Inc. 6% 15/12/2024	USD	340,000	285,095	0.82
Ball Corp. 4% 15/11/2023	USD	290,000	246,169	0.71
Belo Corp. 7.75% 01/06/2027	USD	120,000	110,967	0.32
Belo Corp. 7.25% 15/09/2027	USD	150,000	135,219	0.39
Berry Global, Inc. 5.5% 15/05/2022	USD	200,000	174,594	0.50
Blue Cube Spinco LLC 10% 15/10/2025	USD	100,000	99,148	0.29
Brinker International, Inc. 3.875% 15/05/2023	USD	359,000	291,985	0.84
CF Industries, Inc. 7.125% 01/05/2020	USD	320,000	288,250	0.83
CGG Holding US, Inc., 144A 9% 01/05/2023	USD	220,000	190,778	0.55
Chesapeake Energy Corp. 8% 15/01/2025	USD	320,000	245,724	0.71
Colfax Corp., Reg. S 3.25% 15/05/2025	EUR	220,000	203,429	0.59
Commercial Metals Co. 4.875% 15/05/2023	USD	230,000	189,950	0.55
Diamond Offshore Drilling, Inc. 7.875% 15/08/2025	USD	320,000	232,347	0.67
Edgewell Personal Care Co. 4.7% 24/05/2022	USD	120,000	101,119	0.29
Encompass Health Corp. 5.75% 15/09/2025	USD	330,000	280,424	0.81
Equinix, Inc., REIT 2.875% 15/03/2024	EUR	120,000	119,741	0.35
Gap, Inc. (The) 5.95% 12/04/2021	USD	320,000	285,240	0.82
HCA, Inc. 6.5% 15/02/2020	USD	200,000	179,253	0.52
HCA, Inc. 7.5% 15/02/2022	USD	110,000	102,074	0.29
Hilton Domestic Operating Co., Inc. 4.25% 01/09/2024	USD	350,000	289,463	0.83
Huntsman International LLC 4.875% 15/11/2020	USD	200,000	174,989	0.50
KB Home 7.625% 15/05/2023	USD	200,000	177,618	0.51
L Brands, Inc. 6.875% 01/11/2035	USD	370,000	269,919	0.78
Lennar Corp. 4.125% 15/01/2022	USD	230,000	193,283	0.56
Louisiana-Pacific Corp. 4.875% 15/09/2024	USD	200,000	169,480	0.49
Murphy Oil Corp. 6.875% 15/08/2024	USD	310,000	270,713	0.78
NCR Corp. 6.375% 15/12/2023	USD	200,000	169,221	0.49
Netflix, Inc. 3.625% 15/05/2027	EUR	200,000	193,691	0.56
NRG Energy, Inc. 6.25% 01/05/2024	USD	200,000	177,744	0.51
NRG Energy, Inc. 6.625% 15/01/2027	USD	60,000	53,154	0.15
Oceaneering International, Inc. 4.65% 15/11/2024	USD	90,000	61,739	0.18
Oceaneering International, Inc. 6% 01/02/2028	USD	200,000	139,918	0.40
Outfront Media Capital LLC 5.625% 15/02/2024	USD	146,000	126,882	0.37

# Schedule of Investments (continued)

## Robeco QI Global Multi-Factor High Yield

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Pitney Bowes, Inc. 4.351% 15/05/2022	USD	250,000	196,161	0.57
Pitney Bowes, Inc. 4.896% 01/04/2023	USD	60,000	46,308	0.13
PulteGroup, Inc. 5.5% 01/03/2026	USD	230,000	194,106	0.56
PVH Corp., Reg. S 3.125% 15/12/2027	EUR	200,000	186,391	0.54
Qwest Corp. 6.75% 01/12/2021	USD	220,000	196,288	0.57
Range Resources Corp. 5.875% 01/07/2022	USD	220,000	178,907	0.52
Range Resources Corp. 5% 15/03/2023	USD	110,000	85,071	0.24
Rowan Cos., Inc. 4.875% 01/06/2022	USD	250,000	182,004	0.52
Rowan Cos., Inc. 7.375% 15/06/2025	USD	100,000	70,182	0.20
SM Energy Co. 6.75% 15/09/2026	USD	330,000	256,804	0.74
Southwestern Energy Co. 7.5% 01/04/2026	USD	320,000	266,087	0.77
TRI Pointe Group, Inc. 5.25% 01/06/2027	USD	250,000	172,250	0.50
Under Armour, Inc. 3.25% 15/06/2026	USD	330,000	240,722	0.69
Vistra Energy Corp. 7.625% 01/11/2024	USD	205,000	189,628	0.55
Whiting Petroleum Corp. 6.25% 01/04/2023	USD	100,000	79,499	0.23
Whiting Petroleum Corp. 6.625% 15/01/2026	USD	220,000	162,776	0.47
			<u>9,454,847</u>	<u>27.27</u>
Total Bonds			<u>20,399,979</u>	<u>58.85</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>20,399,979</u>	<u>58.85</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
FMG Resources August 2006 Pty. Ltd., 144A 4.75% 15/05/2022	USD	200,000	166,759	0.48
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/03/2023	USD	80,000	66,069	0.19
Virgin Australia Holdings Ltd., 144A 8.5% 15/11/2019	USD	280,000	247,140	0.71
			<u>479,968</u>	<u>1.38</u>
<i>Canada</i>				
Athabasca Oil Corp., 144A 9.875% 24/02/2022	USD	260,000	207,871	0.60
Bausch Health Cos., Inc., 144A 9% 15/12/2025	USD	190,000	165,739	0.48
MEG Energy Corp., 144A 6.5% 15/01/2025	USD	330,000	292,496	0.84
Norbord, Inc., 144A 6.25% 15/04/2023	USD	320,000	279,528	0.81
Open Text Corp., 144A 5.875% 01/06/2026	USD	280,000	242,790	0.70
Parkland Fuel Corp., 144A 6% 01/04/2026	USD	290,000	237,980	0.69
Precision Drilling Corp. 7.75% 15/12/2023	USD	320,000	258,329	0.74
Vermilion Energy, Inc., 144A 5.625% 15/03/2025	USD	340,000	284,471	0.82
Videotron Ltd., 144A 5.375% 15/06/2024	USD	220,000	191,797	0.55
Videotron Ltd. 5% 15/07/2022	USD	110,000	96,024	0.28
			<u>2,257,025</u>	<u>6.51</u>
<i>Cayman Islands</i>				
Transocean Phoenix 2 Ltd., 144A 7.75% 15/10/2024	USD	72,000	62,668	0.18

# Schedule of Investments (continued)

## Robeco QI Global Multi-Factor High Yield

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Cayman Islands (continued)</i>				
Transocean, Inc., 144A 9% 15/07/2023	USD	210,000	181,931	0.53
			<u>244,599</u>	<u>0.71</u>
<i>Luxembourg</i>				
Mallinckrodt International Finance SA, 144A 5.5% 15/04/2025	USD	120,000	72,412	0.21
			<u>72,412</u>	<u>0.21</u>
<i>Norway</i>				
Aker BP ASA, 144A 6% 01/07/2022	USD	220,000	193,305	0.56
			<u>193,305</u>	<u>0.56</u>
<i>Sweden</i>				
Telefonaktiebolaget LM Ericsson 4.125% 15/05/2022	USD	340,000	292,426	0.84
			<u>292,426</u>	<u>0.84</u>
<i>United States of America</i>				
Acadia Healthcare Co., Inc. 6.5% 01/03/2024	USD	220,000	184,725	0.53
AMC Networks, Inc. 5% 01/04/2024	USD	340,000	282,815	0.82
Berry Petroleum Co. LLC, 144A 7% 15/02/2026	USD	280,000	216,842	0.63
Bristow Group, Inc., 144A 8.75% 01/03/2023	USD	300,000	188,298	0.54
Calpine Corp., 144A 5.875% 15/01/2024	USD	230,000	196,427	0.57
Calpine Corp., 144A 5.25% 01/06/2026	USD	110,000	88,710	0.26
Cardtronics, Inc., 144A 5.5% 01/05/2025	USD	300,000	243,086	0.70
Carrizo Oil & Gas, Inc. 8.25% 15/07/2025	USD	210,000	179,644	0.52
Cott Holdings, Inc., 144A 5.5% 01/04/2025	USD	100,000	82,650	0.24
DCP Midstream Operating LP, FRN, 144A 5.85% 21/05/2043	USD	360,000	255,705	0.74
Dell International LLC, 144A 7.125% 15/06/2024	USD	210,000	186,410	0.54
EnerSys, 144A 5% 30/04/2023	USD	230,000	195,422	0.56
Fair Isaac Corp., 144A 5.25% 15/05/2026	USD	280,000	237,562	0.68
Foresight Energy LLC, 144A 11.5% 01/04/2023	USD	260,000	193,647	0.56
Frontier Communications Corp. 8.75% 15/04/2022	USD	270,000	146,976	0.42
Golden Nugget, Inc., 144A 8.75% 01/10/2025	USD	310,000	260,233	0.75
Goodyear Tire & Rubber Co. (The) 5% 31/05/2026	USD	300,000	236,450	0.68
Gulfport Energy Corp. 6% 15/10/2024	USD	350,000	270,647	0.78
Hologic, Inc., 144A 4.375% 15/10/2025	USD	100,000	81,206	0.23
Horizon Pharma USA, Inc., 144A 8.75% 01/11/2024	USD	210,000	186,748	0.54
Iridium Communications, Inc., 144A 10.25% 15/04/2023	USD	300,000	278,533	0.80
JC Penney Corp., Inc., 144A 8.625% 15/03/2025	USD	270,000	125,153	0.36
Kaiser Aluminum Corp. 5.875% 15/05/2024	USD	200,000	172,035	0.50
KFC Holding Co., 144A 5% 01/06/2024	USD	340,000	287,227	0.83
Lamar Media Corp. 5.75% 01/02/2026	USD	300,000	265,101	0.76
Lamb Weston Holdings, Inc., 144A 4.875% 01/11/2026	USD	200,000	167,759	0.48
Laureate Education, Inc., 144A 8.25% 01/05/2025	USD	200,000	179,727	0.52
Mattel, Inc., 144A 6.75% 31/12/2025	USD	330,000	256,854	0.74
Mercer International, Inc. 6.5% 01/02/2024	USD	130,000	110,762	0.32
MSCI, Inc., 144A 5.25% 15/11/2024	USD	330,000	289,700	0.84
National CineMedia LLC 6% 15/04/2022	USD	330,000	288,601	0.83

# Schedule of Investments (continued)

## Robeco QI Global Multi-Factor High Yield

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Netflix, Inc. 5.75% 01/03/2024	USD	69,000	61,194	0.18
PTC, Inc. 6% 15/05/2024	USD	240,000	210,458	0.61
Qorvo, Inc., 144A 5.5% 15/07/2026	USD	280,000	233,656	0.67
Qwest Corp. 7.25% 15/09/2025	USD	90,000	80,652	0.23
Sirius XM Radio, Inc., 144A 6% 15/07/2024	USD	220,000	192,681	0.56
Sirius XM Radio, Inc., 144A 5.375% 15/04/2025	USD	110,000	91,106	0.26
Steel Dynamics, Inc. 4.125% 15/09/2025	USD	200,000	162,140	0.47
T-Mobile USA, Inc. 6.5% 15/01/2024	USD	220,000	197,238	0.57
T-Mobile USA, Inc. 6.375% 01/03/2025	USD	100,000	88,413	0.25
TreeHouse Foods, Inc., 144A 6% 15/02/2024	USD	320,000	276,978	0.80
USG Corp., 144A 5.5% 01/03/2025	USD	320,000	281,895	0.81
Valeant Pharmaceuticals International, Inc., 144A 9.25% 01/04/2026	USD	70,000	61,252	0.18
VeriSign, Inc. 5.25% 01/04/2025	USD	210,000	183,274	0.53
VeriSign, Inc. 4.75% 15/07/2027	USD	70,000	57,861	0.17
Versum Materials, Inc., 144A 5.5% 30/09/2024	USD	200,000	172,652	0.50
Viacom, Inc., FRN 5.875% 28/02/2057	USD	230,000	182,986	0.53
Viacom, Inc., FRN 6.25% 28/02/2057	USD	120,000	96,897	0.28
WeWork Cos., Inc., 144A 7.875% 01/05/2025	USD	290,000	222,910	0.64
Wolverine World Wide, Inc., 144A 5% 01/09/2026	USD	290,000	234,765	0.68
XPO Logistics, Inc., 144A 6.125% 01/09/2023	USD	6,000	5,062	0.01
			<u>9,429,725</u>	<u>27.20</u>
Total Bonds			<u>12,969,460</u>	<u>37.41</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>12,969,460</u>	<u>37.41</u>
<b>Total Investments</b>			<b><u>33,369,439</u></b>	<b><u>96.26</u></b>
<b>Cash</b>			<b><u>1,506,355</u></b>	<b><u>4.35</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>(208,631)</u></b>	<b><u>(0.61)</u></b>
<b>Total Net Assets</b>			<b><u>34,667,163</u></b>	<b><u>100.00</u></b>

## Schedule of Investments (continued)

### Robeco QI Global Multi-Factor High Yield

As at 31 December 2018

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bund, 07/03/2019	1	EUR	163,540	930	–
Long Gilt, 27/03/2019	1	GBP	136,779	965	–
US 10 Year Note, 20/03/2019	7	USD	744,567	15,765	0.05
US 10 Year Ultra Bond, 20/03/2019	3	USD	340,048	9,388	0.03
US 2 Year Note, 29/03/2019	16	USD	2,968,866	17,873	0.05
US Long Bond, 20/03/2019	2	USD	254,548	11,002	0.03
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>55,923</b>	<b>0.16</b>
Euro-Schatz, 07/03/2019	(10)	EUR	(1,119,400)	(250)	–
US 5 Year Note, 29/03/2019	(7)	USD	(700,566)	(4,393)	(0.01)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(4,643)</b>	<b>(0.01)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>51,280</b>	<b>0.15</b>

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	1,059,610	GBP	946,000	07/01/2019	Societe Generale	10,336	0.03
EUR	14,943	USD	17,000	07/01/2019	Barclays	80	–
EUR	355,519	USD	406,000	07/01/2019	Citigroup	570	–
EUR	1,126,978	USD	1,285,110	07/01/2019	HSBC	3,461	0.01
EUR	232,000	USD	263,828	07/01/2019	J.P. Morgan	1,347	–
EUR	616,923	USD	700,000	07/01/2019	Societe Generale	4,943	0.02
USD	260,000	EUR	225,916	07/01/2019	HSBC	1,391	0.01
USD	4,879,245	EUR	4,264,688	07/01/2019	Rabobank	1,031	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>23,159</b>	<b>0.07</b>
EUR	13,171	CHF	15,000	07/01/2019	Citigroup	(156)	–
EUR	8,658	SEK	90,000	07/01/2019	Citigroup	(104)	–
EUR	120,000	USD	137,304	07/01/2019	J.P. Morgan	(39)	–
EUR	9,335,261	USD	10,680,968	07/01/2019	Rabobank	(2,661)	(0.01)
GBP	20,000	EUR	22,212	07/01/2019	Barclays	(29)	–
GBP	137,000	EUR	152,770	07/01/2019	Citigroup	(814)	–
GBP	2,344	USD	3,000	07/01/2019	Societe Generale	(23)	–
USD	7,419	EUR	6,521	07/01/2019	Barclays	(35)	–
USD	718,085	EUR	628,334	07/01/2019	Citigroup	(542)	–
USD	2,231,831	EUR	1,955,304	07/01/2019	HSBC	(4,108)	(0.01)
USD	556,787	EUR	489,310	07/01/2019	J.P. Morgan	(2,534)	(0.01)
USD	698,000	EUR	615,858	07/01/2019	Rabobank	(5,626)	(0.02)
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(16,671)</b>	<b>(0.05)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>6,488</b>	<b>0.02</b>

## Schedule of Investments (continued)

### Robeco QI Global Multi-Factor High Yield As at 31 December 2018

#### Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
450,000	GBP	J.P. Morgan	Pay fixed 1.373% Receive floating LIBOR 6 month	12/06/2023	(2,119)	(2,119)	(0.01)
<b>Total Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(2,119)</b>	<b>(2,119)</b>	<b>(0.01)</b>
<b>Net Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(2,119)</b>	<b>(2,119)</b>	<b>(0.01)</b>

#### Credit Default Swap Contracts

Nominal Amount	Currency	Counter- party	Reference Entity	Buy/ Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
1,390,000	EUR	Citigroup	iTraxx Europe Crossover Series 30 Version 2	Sell	5.00%	20/12/2023	82,138	82,138	0.24
<b>Total Unrealised Gain on Credit Default Swap Contracts</b>							<b>82,138</b>	<b>82,138</b>	<b>0.24</b>
6,680,000	USD	Citigroup	CDX.NA.HY.31-V1	Sell	5.00%	20/12/2023	112,805	112,805	0.32
<b>Total Unrealised Loss on Credit Default Swap Contracts</b>							<b>112,805</b>	<b>112,805</b>	<b>0.32</b>
<b>Net Unrealised Loss on Credit Default Swap Contracts</b>							<b>194,943</b>	<b>194,943</b>	<b>0.56</b>

## Schedule of Investments (continued)

### Robeco Credits Income

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
BHP Billiton Finance Ltd., Reg. S, FRN 6.5% 22/10/2077	GBP	100,000	139,620	1.13
			<u>139,620</u>	<u>1.13</u>
<i>Austria</i>				
Erste Group Bank AG, Reg. S, FRN 8.875% Perpetual	EUR	200,000	255,923	2.07
Raiffeisen Bank International AG, Reg. S, FRN 6.125% Perpetual	EUR	200,000	220,746	1.78
			<u>476,669</u>	<u>3.85</u>
<i>Belgium</i>				
Belfius Bank SA, Reg. S 3.125% 11/05/2026	EUR	100,000	117,092	0.95
			<u>117,092</u>	<u>0.95</u>
<i>Brazil</i>				
Banco do Brasil SA 3.875% 10/10/2022	USD	200,000	192,500	1.56
Itau Unibanco Holding SA, Reg. S 5.125% 13/05/2023	USD	200,000	201,000	1.62
			<u>393,500</u>	<u>3.18</u>
<i>France</i>				
CNP Assurances, Reg. S, FRN 7.375% 30/09/2041	GBP	100,000	138,345	1.12
Electricite de France SA, Reg. S, FRN 5.25% Perpetual	USD	175,000	165,654	1.34
Orange SA, Reg. S, FRN 5.875% Perpetual	GBP	125,000	166,688	1.35
TOTAL SA, Reg. S, FRN 2.708% Perpetual	EUR	150,000	174,685	1.41
Unibail-Rodamco SE, REIT, Reg. S, FRN 2.125% Perpetual	EUR	100,000	108,092	0.87
			<u>753,464</u>	<u>6.09</u>
<i>Germany</i>				
Volkswagen Leasing GmbH, Reg. S 1% 16/02/2023	EUR	34,000	38,111	0.31
			<u>38,111</u>	<u>0.31</u>
<i>Hong Kong</i>				
Weichai International Hong Kong Energy Group Co. Ltd., Reg. S, FRN 3.75% Perpetual	USD	200,000	178,284	1.44
			<u>178,284</u>	<u>1.44</u>
<i>Indonesia</i>				
Pertamina Persero PT, Reg. S 4.3% 20/05/2023	USD	200,000	197,000	1.59
			<u>197,000</u>	<u>1.59</u>
<i>Ireland</i>				
Allied Irish Banks plc, Reg. S, FRN 4.125% 26/11/2025	EUR	150,000	174,283	1.41
Bank of Ireland, Reg. S 10% 19/12/2022	EUR	100,000	144,698	1.17
			<u>318,981</u>	<u>2.58</u>

# Schedule of Investments (continued)

## Robeco Credits Income

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Italy</i>				
Enel SpA, FRN, 144A 8.75% 24/09/2073	USD	200,000	208,386	1.69
Telecom Italia SpA, 144A 5.303% 30/05/2024	USD	200,000	189,611	1.53
			<u>397,997</u>	<u>3.22</u>
<i>Luxembourg</i>				
Altice Financing SA, Reg. S 6.625% 15/02/2023	USD	200,000	192,141	1.56
Gazprom OAO, Reg. S 4.95% 19/07/2022	USD	200,000	201,750	1.63
			<u>393,891</u>	<u>3.19</u>
<i>Mexico</i>				
America Movil SAB de CV, Reg. S, FRN 6.375% 06/09/2073	GBP	125,000	164,880	1.33
Nemak SAB de CV, Reg. S 3.25% 15/03/2024	EUR	150,000	168,087	1.36
Sigma Alimentos SA de CV, Reg. S 2.625% 07/02/2024	EUR	130,000	148,649	1.20
			<u>481,616</u>	<u>3.89</u>
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S, FRN 4.4% 27/03/2028	USD	200,000	196,355	1.59
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	125,000	147,162	1.19
Braskem Netherlands Finance BV, Reg. S 3.5% 10/01/2023	USD	200,000	189,700	1.53
GTH Finance BV, Reg. S 7.25% 26/04/2023	USD	200,000	205,000	1.66
Iberdrola International BV, Reg. S, FRN 1.875% Perpetual	EUR	100,000	107,006	0.87
Lukoil International Finance BV, Reg. S 4.563% 24/04/2023	USD	200,000	197,250	1.59
NIBC Bank NV, Reg. S, FRN 6% Perpetual	EUR	200,000	210,475	1.70
Petrobras Global Finance BV 4.375% 20/05/2023	USD	175,000	166,740	1.35
Schaeffler Finance BV, 144A 4.75% 15/05/2023	USD	200,000	193,654	1.57
SRLEV NV, FRN 9% 15/04/2041	EUR	125,000	160,098	1.29
Telefonica Europe BV, Reg. S, FRN 3.75% Perpetual	EUR	100,000	115,144	0.93
Teva Pharmaceutical Finance Netherlands II BV 3.25% 15/04/2022	EUR	150,000	171,818	1.39
Volkswagen International Finance NV, Reg. S, FRN 5.125% Perpetual	EUR	125,000	147,624	1.19
			<u>2,208,026</u>	<u>17.85</u>
<i>South Korea</i>				
Woori Bank, Reg. S, FRN 5.25% Perpetual	USD	200,000	194,700	1.57
			<u>194,700</u>	<u>1.57</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 8.875% Perpetual	EUR	200,000	247,605	2.00
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	100,000	114,553	0.93
Banco Santander SA, Reg. S, FRN 6.25% Perpetual	EUR	100,000	112,105	0.91
Bankia SA, Reg. S, FRN 3.375% 15/03/2027	EUR	200,000	228,355	1.84
Bankinter SA, Reg. S, FRN 2.5% 06/04/2027	EUR	100,000	112,364	0.91
CaixaBank SA, Reg. S, FRN 3.5% 15/02/2027	EUR	100,000	117,595	0.95
			<u>932,577</u>	<u>7.54</u>

## Schedule of Investments (continued)

### Robeco Credits Income

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Switzerland</i>				
Credit Suisse Group AG, Reg. S, FRN 7.125% Perpetual	USD	200,000	198,071	1.60
Helvetia Schweizerische Versicherungsgesellschaft AG, Reg. S, FRN 3% Perpetual	CHF	175,000	188,430	1.52
Swiss Life AG, Reg. S, FRN 3.75% Perpetual	CHF	175,000	186,178	1.51
			<u>572,679</u>	<u>4.63</u>
<i>United Kingdom</i>				
Aviva plc, Reg. S, FRN 6.125% 05/07/2043	EUR	125,000	158,910	1.28
Barclays plc, FRN 8% Perpetual	EUR	200,000	242,158	1.96
HSBC Holdings plc, FRN 6.164% Perpetual	USD	200,000	187,371	1.52
Lloyds Banking Group plc, Reg. S, FRN 0.625% 15/01/2024	EUR	100,000	108,877	0.88
Nationwide Building Society, Reg. S, FRN 2% 25/07/2029	EUR	110,000	116,670	0.94
Vodafone Group plc, Reg. S, FRN 6.25% 03/10/2078	USD	200,000	185,802	1.50
			<u>999,788</u>	<u>8.08</u>
<i>United States of America</i>				
Capital One Financial Corp. 4.2% 29/10/2025	USD	175,000	167,885	1.36
CNH Industrial Capital LLC 4.2% 15/01/2024	USD	59,000	58,254	0.47
Equinix, Inc., REIT 2.875% 15/03/2024	EUR	150,000	171,147	1.38
Freeport-McMoRan, Inc. 3.875% 15/03/2023	USD	200,000	183,312	1.48
			<u>580,598</u>	<u>4.69</u>
<i>Virgin Islands, British</i>				
Tianqi Finco Co. Ltd., Reg. S 3.75% 28/11/2022	USD	200,000	173,064	1.40
			<u>173,064</u>	<u>1.40</u>
Total Bonds			<u>9,547,657</u>	<u>77.18</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>9,547,657</u>	<u>77.18</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
FMG Resources August 2006 Pty. Ltd., Reg. S 4.75% 15/05/2022	USD	175,000	166,846	1.35
			<u>166,846</u>	<u>1.35</u>
<i>Canada</i>				
Bank of Nova Scotia (The), FRN 4.65% Perpetual	USD	200,000	177,792	1.44
			<u>177,792</u>	<u>1.44</u>
<i>Cayman Islands</i>				
Embreaer Overseas Ltd., Reg. S 5.696% 16/09/2023	USD	90,000	93,713	0.76

## Schedule of Investments (continued)

### Robeco Credits Income As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Cayman Islands (continued)</i>				
ENN Energy Holdings Ltd., Reg. S 6% 13/05/2021	USD	200,000	208,705	1.68
Sands China Ltd., Reg. S 4.6% 08/08/2023	USD	200,000	197,925	1.60
			<u>500,343</u>	<u>4.04</u>
<i>Chile</i>				
Transelec SA, Reg. S 4.625% 26/07/2023	USD	200,000	201,200	1.63
			<u>201,200</u>	<u>1.63</u>
<i>Mexico</i>				
Grupo Bimbo SAB de CV, Reg. S, FRN 5.95% Perpetual	USD	200,000	194,000	1.57
			<u>194,000</u>	<u>1.57</u>
<i>Netherlands</i>				
Syngenta Finance NV 3.125% 28/03/2022	USD	200,000	190,904	1.54
			<u>190,904</u>	<u>1.54</u>
<i>United Kingdom</i>				
Royal Bank of Scotland Group plc, FRN 8.625% Perpetual	USD	200,000	207,059	1.67
			<u>207,059</u>	<u>1.67</u>
<i>United States of America</i>				
Sabine Pass Liquefaction LLC 5.625% 15/04/2023	USD	175,000	182,996	1.48
Southern Co. (The), FRN 5.5% 15/03/2057	USD	175,000	168,875	1.36
			<u>351,871</u>	<u>2.84</u>
<i>Virgin Islands, British</i>				
Yingde Gases Investment Ltd., Reg. S 6.25% 19/01/2023	USD	200,000	186,611	1.51
			<u>186,611</u>	<u>1.51</u>
Total Bonds			<u>2,176,626</u>	<u>17.59</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>2,176,626</u>	<u>17.59</u>
<b>Total Investments</b>			<b>11,724,283</b>	<b>94.77</b>
<b>Cash</b>			<b>387,814</b>	<b>3.13</b>
<b>Other Assets/(Liabilities)</b>			<b>259,553</b>	<b>2.10</b>
<b>Total Net Assets</b>			<b>12,371,650</b>	<b>100.00</b>

## Schedule of Investments (continued)

### Robeco Credits Income

As at 31 December 2018

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 10 Year Note, 20/03/2019	2	USD	243,250	5,151	0.04
US 2 Year Note, 29/03/2019	9	USD	1,909,547	11,953	0.10
US 5 Year Note, 29/03/2019	49	USD	5,607,437	82,192	0.66
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>99,296</b>	<b>0.80</b>
Euro-Bobl, 07/03/2019	(16)	EUR	(2,424,480)	(5,123)	(0.04)
Euro-Bund, 07/03/2019	(1)	EUR	(187,000)	(1,069)	(0.01)
Euro-Schatz, 07/03/2019	(6)	EUR	(767,986)	(172)	–
Long Gilt, 27/03/2019	(2)	GBP	(312,800)	(2,232)	(0.02)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(8,596)</b>	<b>(0.07)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>90,700</b>	<b>0.73</b>

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	43,856	USD	50,000	07/01/2019	Barclays	163	–
EUR	35,143	USD	40,000	07/01/2019	Citigroup	197	–
USD	40,000	EUR	34,934	07/01/2019	Barclays	41	–
USD	4,316,666	EUR	3,770,917	07/01/2019	Citigroup	3,389	0.03
USD	114,478	EUR	100,000	07/01/2019	J.P. Morgan	95	–
USD	3,447	EUR	3,000	07/01/2019	Rabobank	16	–
USD	651,912	GBP	508,480	07/01/2019	Citigroup	6,804	0.06
USD	1,284	GBP	1,000	07/01/2019	Rabobank	16	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>10,721</b>	<b>0.09</b>
EUR	336,000	USD	384,599	07/01/2019	Citigroup	(273)	–
EUR	57,436	USD	65,732	07/01/2019	J.P. Morgan	(35)	–
GBP	88,000	USD	112,823	07/01/2019	Citigroup	(1,177)	(0.01)
USD	381,922	CHF	380,000	07/01/2019	Citigroup	(4,266)	(0.04)
USD	103,367	EUR	90,560	07/01/2019	J.P. Morgan	(218)	–
USD	23,856	EUR	21,000	07/01/2019	Rabobank	(165)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(6,134)</b>	<b>(0.05)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>4,587</b>	<b>0.04</b>

## Schedule of Investments (continued)

### RobecoSAM Global SDG Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
SGSP Australia Assets Pty. Ltd., Reg. S 3.5% 07/07/2027	USD	200,000	167,203	1.38
			<u>167,203</u>	<u>1.38</u>
<i>Austria</i>				
Raiffeisen Bank International AG, Reg. S, FRN 6.125% Perpetual	EUR	200,000	193,053	1.59
			<u>193,053</u>	<u>1.59</u>
<i>Belgium</i>				
Argenta Spaarbank NV, Reg. S, FRN 3.875% 24/05/2026	EUR	100,000	105,557	0.87
Elia System Operator SA, Reg. S 1.375% 27/05/2024	EUR	100,000	102,500	0.84
			<u>208,057</u>	<u>1.71</u>
<i>Chile</i>				
Colbun SA, Reg. S 4.5% 10/07/2024	USD	200,000	170,938	1.41
Enel Chile SA 4.875% 12/06/2028	USD	37,000	32,125	0.26
Enel Generacion Chile SA 4.25% 15/04/2024	USD	60,000	51,337	0.42
			<u>254,400</u>	<u>2.09</u>
<i>Denmark</i>				
Nykredit Realkredit A/S, Reg. S, FRN 2.75% 17/11/2027	EUR	100,000	103,781	0.85
Orsted A/S, Reg. S 1.5% 26/11/2029	EUR	100,000	100,228	0.83
			<u>204,009</u>	<u>1.68</u>
<i>Finland</i>				
Nordea Bank Abp, Reg. S 0.3% 30/06/2022	EUR	100,000	99,877	0.82
			<u>99,877</u>	<u>0.82</u>
<i>France</i>				
Air Liquide Finance SA, Reg. S 1.875% 05/06/2024	EUR	100,000	106,561	0.88
Autoroutes du Sud de la France SA 5.625% 04/07/2022	EUR	50,000	59,300	0.49
Banque Federative du Credit Mutuel SA, Reg. S 2.375% 24/03/2026	EUR	100,000	100,143	0.82
BPCE SA, Reg. S, FRN 2.75% 30/11/2027	EUR	100,000	103,941	0.85
Carrefour SA, Reg. S 0.75% 26/04/2024	EUR	100,000	97,031	0.80
CNP Assurances, Reg. S, FRN 7.375% 30/09/2041	GBP	100,000	120,989	1.00
Credit Agricole SA 7.375% 18/12/2023	GBP	50,000	68,154	0.56
La Banque Postale SA, Reg. S 1% 16/10/2024	EUR	100,000	97,586	0.80
Sanofi, Reg. S 1.75% 10/09/2026	EUR	100,000	106,070	0.87
Suez, Reg. S 1% 03/04/2025	EUR	100,000	100,888	0.83
			<u>960,663</u>	<u>7.90</u>
<i>Germany</i>				
Linde AG, Reg. S 2% 18/04/2023	EUR	50,000	53,650	0.44
			<u>53,650</u>	<u>0.44</u>

## Schedule of Investments (continued)

### RobecoSAM Global SDG Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Hong Kong</i>				
Weichai International Hong Kong Energy Group Co. Ltd., Reg. S, FRN 3.75% Perpetual	USD	210,000	163,713	1.35
			<u>163,713</u>	<u>1.35</u>
<i>Ireland</i>				
AIB Group plc, Reg. S 2.25% 03/07/2025	EUR	220,000	214,362	1.76
Bank of Ireland Group plc, Reg. S, FRN 3.125% 19/09/2027	GBP	120,000	124,461	1.02
Eaton Capital Unlimited Co., Reg. S 0.75% 20/09/2024	EUR	100,000	99,059	0.82
Johnson Controls International plc 3.9% 14/02/2026	USD	140,000	119,649	0.98
			<u>557,531</u>	<u>4.58</u>
<i>Italy</i>				
Telecom Italia SpA, 144A 5.303% 30/05/2024	USD	200,000	165,824	1.36
			<u>165,824</u>	<u>1.36</u>
<i>Japan</i>				
Mitsubishi UFJ Financial Group, Inc., Reg. S 0.68% 26/01/2023	EUR	100,000	99,735	0.82
			<u>99,735</u>	<u>0.82</u>
<i>Mexico</i>				
America Movil SAB de CV, Reg. S, FRN 6.375% 06/09/2073	EUR	100,000	111,763	0.92
Banco Santander Mexico SA, Reg. S 4.125% 09/11/2022	USD	150,000	129,542	1.06
			<u>241,305</u>	<u>1.98</u>
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S, FRN 4.4% 27/03/2028	USD	200,000	171,722	1.41
ASML Holding NV, Reg. S 1.375% 07/07/2026	EUR	100,000	100,770	0.83
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	100,000	105,609	0.87
Bharti Airtel International Netherlands BV, Reg. S 3.375% 20/05/2021	EUR	100,000	100,625	0.83
de Volksbank NV, Reg. S, FRN 3.75% 05/11/2025	EUR	100,000	104,786	0.86
Iberdrola International BV, Reg. S 1.125% 21/04/2026	EUR	100,000	98,990	0.81
Nederlandse Waterschapsbank NV, Reg. S 2.125% 15/11/2021	USD	200,000	172,021	1.42
NIBC Bank NV, Reg. S, FRN 6% Perpetual	EUR	220,000	202,477	1.67
NN Group NV, Reg. S, FRN 4.625% 08/04/2044	EUR	100,000	105,092	0.86
SRLEV NV, FRN 9% 15/04/2041	EUR	100,000	112,010	0.92
Syngenta Finance NV, Reg. S 1.25% 10/09/2027	EUR	100,000	85,420	0.70
TenneT Holding BV, Reg. S, FRN 2.995% Perpetual	EUR	100,000	97,206	0.80
Unilever NV, Reg. S 1% 03/06/2023	EUR	100,000	102,419	0.84
			<u>1,559,147</u>	<u>12.82</u>
<i>Singapore</i>				
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	100,000	99,718	0.82
SP PowerAssets Ltd., Reg. S 2.7% 14/09/2022	USD	200,000	171,491	1.41
United Overseas Bank Ltd., Reg. S 0.25% 11/09/2023	EUR	100,000	99,711	0.82
United Overseas Bank Ltd., Reg. S 0.5% 16/01/2025	EUR	100,000	99,718	0.82
			<u>470,638</u>	<u>3.87</u>

## Schedule of Investments (continued)

### RobecoSAM Global SDG Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 8.875% Perpetual	EUR	200,000	216,541	1.78
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	100,000	100,181	0.82
Banco de Sabadell SA, Reg. S 5.625% 06/05/2026	EUR	100,000	102,709	0.84
Banco Santander SA, Reg. S, FRN 6.25% Perpetual	EUR	100,000	98,041	0.81
Bankia SA, Reg. S, FRN 3.375% 15/03/2027	EUR	100,000	99,854	0.82
Bankinter SA, Reg. S, FRN 2.5% 06/04/2027	EUR	100,000	98,267	0.81
CaixaBank SA, Reg. S, FRN 3.5% 15/02/2027	EUR	100,000	102,843	0.85
Mapfre SA, Reg. S, FRN 4.125% 07/09/2048	EUR	100,000	99,572	0.82
Telefonica Emisiones SAU, Reg. S 5.375% 02/02/2026	GBP	50,000	63,878	0.52
			<u>981,886</u>	<u>8.07</u>
<i>United Arab Emirates</i>				
DP World Ltd., Reg. S 4.25% 25/09/2030	GBP	171,000	186,848	1.54
			<u>186,848</u>	<u>1.54</u>
<i>United Kingdom</i>				
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	100,000	92,486	0.76
British Telecommunications plc, Reg. S 5.75% 07/12/2028	GBP	50,000	67,405	0.55
GlaxoSmithKline Capital plc, Reg. S 3.375% 20/12/2027	GBP	100,000	121,678	1.00
HSBC Holdings plc, FRN 3.033% 22/11/2023	USD	200,000	168,866	1.39
Lloyds Banking Group plc, Reg. S, FRN 0.625% 15/01/2024	EUR	100,000	95,218	0.78
Lloyds Banking Group plc, Reg. S 1.5% 12/09/2027	EUR	100,000	93,008	0.76
Nationwide Building Society, Reg. S, FRN 2% 25/07/2029	EUR	100,000	92,758	0.76
Prudential plc 5.875% 11/05/2029	GBP	50,000	72,722	0.60
Royal Bank of Scotland Group plc, Reg. S, FRN 2% 04/03/2025	EUR	110,000	107,793	0.89
SSE plc, Reg. S 0.875% 06/09/2025	EUR	100,000	95,015	0.78
Standard Chartered plc, Reg. S, FRN 3.885% 15/03/2024	USD	200,000	168,721	1.39
Vodafone Group plc, Reg. S, FRN 6.25% 03/10/2078	USD	200,000	162,492	1.34
			<u>1,338,162</u>	<u>11.00</u>
<i>United States of America</i>				
AbbVie, Inc. 3.2% 06/11/2022	USD	60,000	51,636	0.43
AbbVie, Inc. 4.7% 14/05/2045	USD	60,000	47,296	0.39
American International Group, Inc. 4.2% 01/04/2028	USD	120,000	100,897	0.83
American Tower Corp., REIT 3% 15/06/2023	USD	180,000	150,705	1.24
AT&T, Inc. 6.35% 15/03/2040	USD	40,000	37,029	0.31
AT&T, Inc. 4.8% 15/06/2044	USD	80,000	62,496	0.51
AT&T, Inc. 5.45% 01/03/2047	USD	60,000	51,009	0.42
CNH Industrial Capital LLC 4.2% 15/01/2024	USD	120,000	103,620	0.85
Komatsu Finance America, Inc., Reg. S 2.437% 11/09/2022	USD	200,000	168,560	1.39
Kroger Co. (The) 3.7% 01/08/2027	USD	100,000	82,432	0.68
Merck & Co., Inc. 0.5% 02/11/2024	EUR	100,000	98,799	0.81
MetLife, Inc. 3.6% 13/11/2025	USD	120,000	103,545	0.85
National Grid North America, Inc., Reg. S 0.75% 08/08/2023	EUR	150,000	148,811	1.22
Packaging Corp. of America 4.5% 01/11/2023	USD	100,000	89,744	0.74
Procter & Gamble Co. (The) 1.375% 03/05/2025	GBP	100,000	108,547	0.89
PulteGroup, Inc. 5.5% 01/03/2026	USD	60,000	50,636	0.42

## Schedule of Investments (continued)

### RobecoSAM Global SDG Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Thermo Fisher Scientific, Inc. 4.15% 01/02/2024	USD	150,000	132,749	1.09
US Bancorp 3.6% 11/09/2024	USD	150,000	130,238	1.07
Verizon Communications, Inc. 4.522% 15/09/2048	USD	60,000	48,875	0.40
Warner Media LLC 3.6% 15/07/2025	USD	80,000	66,145	0.54
			<u>1,833,769</u>	<u>15.08</u>
<i>Virgin Islands, British</i>				
Tianqi Finco Co. Ltd., Reg. S 3.75% 28/11/2022	USD	210,000	158,920	1.31
			<u>158,920</u>	<u>1.31</u>
Total Bonds			<u>9,898,390</u>	<u>81.39</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>9,898,390</u>	<u>81.39</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
Australia & New Zealand Banking Group Ltd., 144A 4.5% 19/03/2024	USD	200,000	173,582	1.43
FMG Resources August 2006 Pty. Ltd., 144A 4.75% 15/05/2022	USD	100,000	83,380	0.68
Westpac Banking Corp., FRN 4.322% 23/11/2031	USD	60,000	49,426	0.41
			<u>306,388</u>	<u>2.52</u>
<i>Canada</i>				
Royal Bank of Canada 4.65% 27/01/2026	USD	60,000	53,637	0.44
			<u>53,637</u>	<u>0.44</u>
<i>Chile</i>				
Transelec SA, Reg. S 3.875% 12/01/2029	USD	200,000	159,386	1.31
			<u>159,386</u>	<u>1.31</u>
<i>Netherlands</i>				
Koninklijke Ahold Delhaize NV 5.7% 01/10/2040	USD	15,000	13,939	0.11
Siemens Financieringsmaatschappij NV, 144A 6.125% 17/08/2026	USD	110,000	110,112	0.91
			<u>124,051</u>	<u>1.02</u>
<i>United States of America</i>				
Ashtead Capital, Inc., 144A 4.125% 15/08/2025	USD	200,000	160,226	1.32
Bank of America Corp., FRN 3.499% 17/05/2022	USD	170,000	148,365	1.22
CF Industries, Inc., 144A 3.4% 01/12/2021	USD	60,000	51,700	0.42
Charter Communications Operating LLC 4.908% 23/07/2025	USD	64,000	55,545	0.46
Charter Communications Operating LLC 6.484% 23/10/2045	USD	55,000	49,274	0.41
Comcast Corp. 3.55% 01/05/2028	USD	80,000	67,484	0.55
Fresenius US Finance II, Inc., 144A 4.5% 15/01/2023	USD	90,000	79,991	0.66
IBM Credit LLC 2.65% 05/02/2021	USD	100,000	86,351	0.71

## Schedule of Investments (continued)

### RobecoSAM Global SDG Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Microsoft Corp. 2.875% 06/02/2024	USD	80,000	69,086	0.57
Roche Holdings, Inc., 144A 2.625% 15/05/2026	USD	200,000	164,691	1.35
Sabine Pass Liquefaction LLC 5.875% 30/06/2026	USD	70,000	64,792	0.53
Time Warner Cable LLC 4.5% 15/09/2042	USD	70,000	48,741	0.40
			<u>1,046,246</u>	<u>8.60</u>
Total Bonds			<u>1,689,708</u>	<u>13.89</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>1,689,708</u>	<u>13.89</u>
<b>Total Investments</b>			<b><u>11,588,098</u></b>	<b><u>95.28</u></b>
<b>Cash</b>			<b><u>381,155</u></b>	<b><u>3.13</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>193,526</u></b>	<b><u>1.59</u></b>
<b>Total Net Assets</b>			<b><u>12,162,779</u></b>	<b><u>100.00</u></b>

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Canada 10 Year Bond, 20/03/2019	3	CAD	263,268	7,869	0.06
US 10 Year Note, 20/03/2019	5	USD	531,834	10,501	0.09
US 2 Year Note, 29/03/2019	7	USD	1,298,879	7,666	0.06
US Long Bond, 20/03/2019	15	USD	1,909,107	78,599	0.65
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b><u>104,635</u></b>	<b><u>0.86</u></b>
Euro-Bobl, 07/03/2019	(16)	EUR	(2,120,320)	(4,580)	(0.03)
Long Gilt, 27/03/2019	(1)	GBP	(136,779)	(976)	(0.01)
US 5 Year Note, 29/03/2019	(9)	USD	(900,728)	(13,278)	(0.11)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b><u>(18,834)</u></b>	<b><u>(0.15)</u></b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b><u>85,801</u></b>	<b><u>0.71</u></b>

## Schedule of Investments (continued)

### RobecoSAM Global SDG Credits

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	50,774	EUR	44,813	07/01/2019	HSBC	300	–
EUR	43,394	AUD	70,000	07/01/2019	Rabobank	329	–
EUR	366,916	CAD	550,000	07/01/2019	HSBC	14,208	0.12
EUR	12,298	GBP	11,000	07/01/2019	Citigroup	97	–
EUR	1,064,849	GBP	951,000	07/01/2019	Rabobank	10,028	0.08
EUR	157,398	USD	180,000	07/01/2019	HSBC	32	–
EUR	877	USD	1,000	07/01/2019	J.P. Morgan	3	–
EUR	17,677	USD	20,000	07/01/2019	Societe Generale	192	–
JPY	17,000,000	EUR	132,400	07/01/2019	J.P. Morgan	2,247	0.02
USD	240,000	EUR	209,648	07/01/2019	Citigroup	174	–
USD	2,506,591	EUR	2,189,742	07/01/2019	J.P. Morgan	1,665	0.02
USD	2,642	GBP	2,000	07/01/2019	Barclays	92	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>29,367</b>	<b>0.24</b>
AUD	60,000	EUR	37,195	07/01/2019	Rabobank	(282)	–
CAD	662,475	EUR	441,486	07/01/2019	HSBC	(16,649)	(0.14)
EUR	49,169	CHF	56,000	07/01/2019	Citigroup	(587)	–
EUR	168,437	JPY	21,627,000	07/01/2019	J.P. Morgan	(2,859)	(0.02)
EUR	7,869,701	USD	9,008,423	07/01/2019	J.P. Morgan	(5,985)	(0.05)
EUR	3,494	USD	4,000	07/01/2019	Rabobank	(3)	–
GBP	11,000	EUR	12,298	07/01/2019	Citigroup	(97)	–
GBP	146,586	EUR	164,144	07/01/2019	Rabobank	(1,555)	(0.01)
USD	480,000	EUR	420,262	07/01/2019	HSBC	(619)	(0.01)
USD	36,462	EUR	31,942	07/01/2019	Rabobank	(65)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(28,701)</b>	<b>(0.23)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>666</b>	<b>0.01</b>

#### Credit Default Swap Contracts

Nominal Amount	Counter-Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
1,100,000 USD	USD	Citigroup	CDX.NA.HY.31-V1	Buy	(5.00)%	20/12/2023	(18,576)	(18,576)	(0.15)
<b>Total Unrealised Gain on Credit Default Swap Contracts</b>							<b>(18,576)</b>	<b>(18,576)</b>	<b>(0.15)</b>
<b>Net Unrealised Gain on Credit Default Swap Contracts</b>							<b>(18,576)</b>	<b>(18,576)</b>	<b>(0.15)</b>

# Schedule of Investments (continued)

## Robeco Euro Government Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
Austria Government Bond, Reg. S, 144A 0.75% 20/02/2028	EUR	3,950,000	4,043,465	0.72
Austria Government Bond, Reg. S, 144A 2.4% 23/05/2034	EUR	1,470,000	1,773,759	0.31
Austria Government Bond, Reg. S, 144A 4.15% 15/03/2037	EUR	980,000	1,488,514	0.26
Austria Government Bond, Reg. S, 144A 1.5% 20/02/2047	EUR	1,360,000	1,411,400	0.25
Austria Government Bond, Reg. S, 144A 3.8% 26/01/2062	EUR	760,000	1,331,544	0.24
			<u>10,048,682</u>	<u>1.78</u>
<i>Belgium</i>				
Belgium Government Bond, Reg. S, 144A 0.8% 22/06/2025	EUR	16,370,000	16,913,288	3.00
Belgium Government Bond, Reg. S, 144A 0.8% 22/06/2028	EUR	6,400,000	6,418,080	1.14
Belgium Government Bond, Reg. S, 144A 5% 28/03/2035	EUR	650,000	998,924	0.18
Belgium Government Bond, Reg. S, 144A 1.9% 22/06/2038	EUR	3,850,000	4,102,109	0.73
Belgium Government Bond, Reg. S, 144A 4.25% 28/03/2041	EUR	7,400,000	11,088,071	1.97
Belgium Government Bond, Reg. S, 144A 2.25% 22/06/2057	EUR	2,250,000	2,390,418	0.42
Belgium Government Bond, Reg. S, 144A 2.15% 22/06/2066	EUR	920,000	933,747	0.17
Belgium Government Bond, Reg. S 4% 28/03/2032	EUR	2,400,000	3,258,055	0.58
Belgium Government Bond, Reg. S 3.75% 22/06/2045	EUR	5,370,000	7,727,822	1.37
			<u>53,830,514</u>	<u>9.56</u>
<i>Finland</i>				
Finland Government Bond, Reg. S, 144A 0.5% 15/04/2026	EUR	3,520,000	3,590,787	0.64
Finland Government Bond, Reg. S, 144A 0.5% 15/09/2027	EUR	2,200,000	2,216,907	0.39
			<u>5,807,694</u>	<u>1.03</u>
<i>France</i>				
France Government Bond OAT, Reg. S, 144A 1.75% 25/06/2039	EUR	6,200,000	6,643,071	1.18
France Government Bond OAT, Reg. S, 144A 2% 25/05/2048	EUR	7,100,000	7,709,038	1.37
France Government Bond OAT, Reg. S, 144A 1.75% 25/05/2066	EUR	2,800,000	2,705,519	0.48
France Government Bond OAT, Reg. S 2.75% 25/10/2027	EUR	300,000	357,539	0.06
France Government Bond OAT, Reg. S 1.5% 25/05/2031	EUR	2,060,000	2,194,777	0.39
France Government Bond OAT, Reg. S 5.75% 25/10/2032	EUR	1,070,000	1,730,568	0.31
France Government Bond OAT, Reg. S 4% 25/04/2055	EUR	270,000	435,022	0.07
France Government Bond OAT, Reg. S 4% 25/04/2060	EUR	1,530,000	2,524,098	0.45
			<u>24,299,632</u>	<u>4.31</u>
<i>Germany</i>				
Bundesrepublik Deutschland, Reg. S 2.25% 04/09/2020	EUR	27,070,000	28,397,025	5.04
Bundesrepublik Deutschland, Reg. S 2.25% 04/09/2021	EUR	1,950,000	2,099,452	0.37
Bundesrepublik Deutschland, Reg. S 1.5% 04/09/2022	EUR	38,850,000	41,702,406	7.41
Bundesrepublik Deutschland, Reg. S 1.75% 15/02/2024	EUR	24,260,000	26,801,502	4.76
Bundesrepublik Deutschland, Reg. S 1% 15/08/2025	EUR	3,950,000	4,242,553	0.76
Bundesrepublik Deutschland, Reg. S 0.5% 15/08/2027	EUR	19,300,000	19,952,243	3.54
Bundesrepublik Deutschland, Reg. S 0.5% 15/02/2028	EUR	32,380,000	33,332,425	5.92
Bundesrepublik Deutschland, Reg. S 4.75% 04/07/2028	EUR	10,700,000	15,313,797	2.72
Bundesrepublik Deutschland, Reg. S 0.25% 15/08/2028	EUR	34,650,000	34,683,056	6.16
Bundesrepublik Deutschland, Reg. S 5.5% 04/01/2031	EUR	6,800,000	10,939,344	1.94
Bundesrepublik Deutschland, Reg. S 4% 04/01/2037	EUR	250,000	393,949	0.07

# Schedule of Investments (continued)

## Robeco Euro Government Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Germany (continued)</i>				
Bundesrepublik Deutschland, Reg. S 2.5% 15/08/2046	EUR	400,000	562,636	0.10
Bundesrepublik Deutschland, Reg. S 1.25% 15/08/2048	EUR	3,700,000	4,059,411	0.72
			<u>222,479,799</u>	<u>39.51</u>
<i>Ireland</i>				
Ireland Government Bond, Reg. S 1.35% 18/03/2031	EUR	7,300,000	7,406,500	1.31
Ireland Government Bond, Reg. S 1.3% 15/05/2033	EUR	1,710,000	1,689,437	0.30
Ireland Government Bond, Reg. S 1.7% 15/05/2037	EUR	2,250,000	2,295,230	0.41
Ireland Government Bond, Reg. S 2% 18/02/2045	EUR	1,900,000	2,003,584	0.36
			<u>13,394,751</u>	<u>2.38</u>
<i>Italy</i>				
Italy Buoni Poliennali Del Tesoro 5.5% 01/09/2022	EUR	5,340,000	6,122,887	1.09
Italy Buoni Poliennali Del Tesoro 1.45% 15/09/2022	EUR	11,330,000	11,355,130	2.02
Italy Buoni Poliennali Del Tesoro 0.95% 01/03/2023	EUR	4,900,000	4,781,616	0.85
Italy Buoni Poliennali Del Tesoro 0.95% 15/03/2023	EUR	3,650,000	3,562,674	0.63
Italy Buoni Poliennali Del Tesoro 0.65% 15/10/2023	EUR	2,690,000	2,567,212	0.46
Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2024	EUR	9,190,000	10,343,547	1.84
Italy Buoni Poliennali Del Tesoro 1.85% 15/05/2024	EUR	5,000,000	4,982,145	0.89
Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	EUR	7,950,000	8,674,666	1.54
Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2024	EUR	9,950,000	10,212,272	1.81
Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027	EUR	200,000	192,683	0.03
Italy Buoni Poliennali Del Tesoro 2% 01/02/2028	EUR	13,600,000	13,028,936	2.31
Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	EUR	4,510,000	5,528,660	0.98
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.5% 01/03/2030	EUR	6,840,000	7,266,460	1.29
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.65% 01/03/2032	EUR	6,370,000	5,521,057	0.98
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 5% 01/08/2034	EUR	9,730,000	11,908,858	2.11
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 5% 01/09/2040	EUR	5,850,000	7,182,455	1.28
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.25% 01/09/2046	EUR	2,700,000	2,632,541	0.47
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.45% 01/03/2048	EUR	3,870,000	3,838,545	0.68
Italy Buoni Poliennali Del Tesoro, Reg. S 1.45% 15/11/2024	EUR	15,850,000	15,331,372	2.72
Italy Buoni Poliennali Del Tesoro, Reg. S 2.8% 01/12/2028	EUR	1,350,000	1,359,368	0.24
			<u>136,393,084</u>	<u>24.22</u>
<i>Netherlands</i>				
Netherlands Government Bond, Reg. S, 144A 0.75% 15/07/2028	EUR	9,400,000	9,721,696	1.73
Netherlands Government Bond, Reg. S, 144A 4% 15/01/2037	EUR	4,000,000	6,202,960	1.10
			<u>15,924,656</u>	<u>2.83</u>
<i>Portugal</i>				
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 3.875% 15/02/2030	EUR	60,000	71,422	0.01
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 2.25% 18/04/2034	EUR	1,700,000	1,696,166	0.30
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 4.1% 15/04/2037	EUR	940,000	1,146,651	0.21
			<u>2,914,239</u>	<u>0.52</u>
<i>Spain</i>				
Spain Government Bond, Reg. S, 144A 2.75% 31/10/2024	EUR	18,900,000	21,177,923	3.76

# Schedule of Investments (continued)

## Robeco Euro Government Bonds As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Spain (continued)</i>				
Spain Government Bond, Reg. S, 144A 1.4% 30/07/2028	EUR	7,000,000	6,991,936	1.24
Spain Government Bond, Reg. S, 144A 2.35% 30/07/2033	EUR	2,250,000	2,362,725	0.42
Spain Government Bond, Reg. S, 144A 4.2% 31/01/2037	EUR	5,850,000	7,694,095	1.37
Spain Government Bond, Reg. S, 144A 4.9% 30/07/2040	EUR	5,590,000	8,067,896	1.43
Spain Government Bond, Reg. S, 144A 5.15% 31/10/2044	EUR	3,900,000	5,894,206	1.05
Spain Government Bond, Reg. S, 144A 2.9% 31/10/2046	EUR	4,100,000	4,395,179	0.78
Spain Government Bond, Reg. S, 144A 2.7% 31/10/2048	EUR	2,050,000	2,089,520	0.37
Spain Government Bond, Reg. S, 144A 3.45% 30/07/2066	EUR	1,160,000	1,325,863	0.23
			<u>59,999,343</u>	<u>10.65</u>
Total Bonds			<u>545,092,394</u>	<u>96.79</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>545,092,394</u>	<u>96.79</u>
<b>Total Investments</b>			<b><u>545,092,394</u></b>	<b><u>96.79</u></b>
<b>Cash</b>			<b><u>16,527,733</u></b>	<b><u>2.93</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>1,547,028</u></b>	<b><u>0.28</u></b>
<b>Total Net Assets</b>			<b><u>563,167,155</u></b>	<b><u>100.00</u></b>

## Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Schatz, 07/03/2019	735	EUR	82,275,900	21,610	0.01
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b><u>21,610</u></b>	<b><u>0.01</u></b>
Euro-Bobl, 07/03/2019	(398)	EUR	(52,742,960)	(106,220)	(0.02)
Euro-BTP, 07/03/2019	(144)	EUR	(18,406,080)	(538,827)	(0.10)
Euro-Bund, 07/03/2019	(179)	EUR	(29,273,660)	(167,347)	(0.03)
Euro-Buxl 30 Year Bond, 07/03/2019	(92)	EUR	(16,617,040)	(237,360)	(0.04)
Euro-OAT, 07/03/2019	1	EUR	150,800	(160)	-
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b><u>(1,049,914)</u></b>	<b><u>(0.19)</u></b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b><u>(1,028,304)</u></b>	<b><u>(0.18)</u></b>

## Schedule of Investments (continued)

### Robeco Euro Government Bonds

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	122,790	USD	140,000	07/01/2019	Citigroup	394	–
USD	765,000	EUR	668,448	07/01/2019	Citigroup	359	–
USD	140,000	EUR	122,085	07/01/2019	HSBC	311	–
USD	44,658,393	EUR	39,033,614	07/01/2019	Rabobank	9,346	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>10,410</b>	<b>–</b>
USD	180,000	EUR	158,262	07/01/2019	Barclays	(895)	–
USD	140,000	EUR	123,209	07/01/2019	HSBC	(813)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(1,708)</b>	<b>–</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>8,702</b>	<b>–</b>

#### Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
10,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.966%	23/01/2028	225,222	225,222	0.04
15,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.426%	29/01/2023	220,235	220,235	0.04
2,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.666%	16/02/2048	142,155	142,155	0.03
2,800,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.568%	06/02/2038	127,136	127,136	0.02
10,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.425%	16/10/2023	125,035	125,035	0.02
5,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.047%	15/10/2028	123,215	123,215	0.02
4,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.475%	24/01/2038	116,958	116,958	0.02
3,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.537%	16/10/2038	116,505	116,505	0.02
5,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.005%	24/10/2028	102,072	102,072	0.02

## Schedule of Investments (continued)

### Robeco Euro Government Bonds As at 31 December 2018

#### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
10,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.363%	29/10/2023	93,397	93,397	0.02
2,200,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.545%	24/10/2048	91,307	91,307	0.02
40,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.091)%	15/10/2020	77,715	77,715	0.01
3,500,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.964%	13/11/2028	55,912	55,912	0.01
2,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.471%	25/10/2038	53,596	53,596	0.01
3,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.492%	16/02/2023	52,004	52,004	0.01
1,500,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.461%	13/11/2038	37,226	37,226	0.01
22,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.11)%	24/10/2020	34,553	34,553	0.01
1,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.513%	13/11/2048	33,373	33,373	0.01
25,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.125)%	08/11/2020	31,883	31,883	0.01
1,300,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.444%	19/11/2038	28,216	28,216	0.01
50,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.178)%	05/07/2020	26,546	26,546	–
3,800,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.32%	19/11/2023	26,387	26,387	–
22,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.129)%	16/02/2020	26,197	26,197	–
1,800,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.93%	19/11/2028	22,531	22,531	–
15,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.136)%	04/06/2020	18,569	18,569	–
<b>Total Unrealised Gain on Interest Rate Swap Contracts</b>					<b>2,007,945</b>	<b>2,007,945</b>	<b>0.36</b>
57,000,000	EUR	Barclays	Pay fixed 0.976% Receive floating EURIBOR 6 month	22/01/2028	(1,333,554)	(1,333,554)	(0.24)
81,000,000	EUR	Barclays	Pay fixed 0.388% Receive floating EURIBOR 6 month	22/01/2023	(1,066,561)	(1,066,561)	(0.19)

## Schedule of Investments (continued)

### Robeco Euro Government Bonds As at 31 December 2018

#### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
24,000,000	EUR	Barclays	Pay fixed 1.475% Receive floating EURIBOR 6 month	22/01/2038	(700,954)	(700,954)	(0.13)
11,000,000	EUR	Barclays	Pay fixed 1.545% Receive floating EURIBOR 6 month	22/01/2048	(448,645)	(448,645)	(0.08)
142,000,000	EUR	Barclays	Pay fixed (0.128)% Receive floating EURIBOR 6 month	22/01/2020	(160,006)	(160,006)	(0.03)
80,000,000	EUR	Barclays	Pay fixed (0.162)% Receive floating EURIBOR 6 month	24/07/2020	(61,148)	(61,148)	(0.01)
8,000,000	EUR	Barclays	Pay fixed 0.256% Receive floating EURIBOR 6 month	05/07/2023	(46,662)	(46,662)	(0.01)
2,000,000	EUR	Barclays	Pay fixed 1.387% Receive floating EURIBOR 6 month	05/07/2038	(24,576)	(24,576)	–
2,000,000	EUR	Barclays	Pay fixed 0.867% Receive floating EURIBOR 6 month	05/07/2028	(19,477)	(19,477)	–
1,000,000	EUR	Barclays	Pay fixed 1.454% Receive floating EURIBOR 6 month	05/07/2048	(18,355)	(18,355)	–
<b>Total Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(3,879,938)</b>	<b>(3,879,938)</b>	<b>(0.69)</b>
<b>Net Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(1,871,993)</b>	<b>(1,871,993)</b>	<b>(0.33)</b>

#### Inflation Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
9,700,000	EUR	Citigroup	Pay fixed 0.91 Receive floating HICPXT 1 month	15/10/2021	95,397	95,397	0.02
6,800,000	EUR	Citigroup	Pay fixed 1.178 Receive floating HICPXT 1 month	15/10/2026	67,333	67,333	0.01
2,300,000	EUR	Citigroup	Pay fixed 1.47 Receive floating HICPXT 1 month	15/10/2036	40,318	40,318	0.01
3,400,000	EUR	Citigroup	Pay fixed 0.905 Receive floating HICPXT 1 month	15/10/2021	33,946	33,946	0.01
850,000	EUR	Citigroup	Pay fixed 1.61 Receive floating HICPXT 1 month	15/10/2046	32,454	32,454	0.01
600,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.82	15/11/2037	25,492	25,492	0.01
8,000,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.345	15/12/2028	24,716	24,716	0.01
1,600,000	EUR	Citigroup	Pay fixed 1.039 Receive floating HICPXT 1 month	15/03/2026	24,663	24,663	0.01
1,000,000	EUR	Citigroup	Pay fixed 1.38 Receive floating HICPXT 1 month	15/03/2036	24,500	24,500	0.01
2,300,000	EUR	Citigroup	Pay fixed 1.172 Receive floating HICPXT 1 month	15/10/2026	23,851	23,851	0.01
2,300,000	EUR	Citigroup	Pay fixed 0.898 Receive floating HICPXT 1 month	15/10/2021	23,479	23,479	0.01
400,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.95	15/11/2047	23,392	23,392	0.01
4,000,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.31	15/08/2020	22,665	22,665	0.01

## Schedule of Investments (continued)

### Robeco Euro Government Bonds As at 31 December 2018

#### Inflation Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
400,000	EUR	Citigroup	Pay fixed 1.52 Receive floating HICPXT 1 month	15/03/2046	21,053	21,053	–
1,500,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.466	15/10/2027	18,617	18,617	–
950,000	EUR	Citigroup	Pay fixed 1.46 Receive floating HICPXT 1 month	15/10/2036	18,471	18,471	–
700,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.735	15/09/2037	18,188	18,188	–
10,000,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.105	15/12/2023	17,527	17,527	–
15,000,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 0.928	15/12/2020	17,167	17,167	–
400,000	EUR	Citigroup	Pay fixed 1.605 Receive floating HICPXT 1 month	15/10/2046	15,891	15,891	–
1,000,000	EUR	Citigroup	Pay fixed 0.685 Receive floating HICPXT 1 month	15/06/2021	15,275	15,275	–
1,600,000	EUR	Citigroup	Pay fixed 1.19 Receive floating HICPXT 1 month	15/10/2026	14,138	14,138	–
2,000,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.665	15/12/2038	12,394	12,394	–
150,000	EUR	Citigroup	Pay fixed 1.465 Receive floating HICPXT 1 month	15/06/2046	11,650	11,650	–
700,000	EUR	Citigroup	Pay fixed 1.101 Receive floating HICPXT 1 month	15/10/2026	11,473	11,473	–
2,000,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.34	15/11/2022	10,335	10,335	–
1,000,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.438	15/09/2027	9,971	9,971	–
800,000	EUR	Citigroup	Pay fixed 0.853 Receive floating HICPXT 1 month	15/10/2021	9,241	9,241	–
1,100,000	EUR	Citigroup	Pay fixed 0.755 Receive floating HICPXT 1 month	15/02/2021	9,214	9,214	–
650,000	EUR	Citigroup	Pay fixed 0.745 Receive floating HICPXT 1 month	15/06/2021	8,909	8,909	–
800,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.83	15/12/2048	8,223	8,223	–
300,000	EUR	Citigroup	Pay fixed 0.973 Receive floating HICPXT 1 month	15/06/2026	7,769	7,769	–
700,000	EUR	Citigroup	Pay fixed 0.828 Receive floating HICPXT 1 month	15/04/2021	7,708	7,708	–
550,000	EUR	Citigroup	Pay fixed 1.49 Receive floating HICPXT 1 month	15/10/2036	7,530	7,530	–
350,000	EUR	Citigroup	Pay fixed 1.03 Receive floating HICPXT 1 month	15/06/2026	7,442	7,442	–
150,000	EUR	Citigroup	Pay fixed 1.313 Receive floating HICPXT 1 month	15/06/2036	6,620	6,620	–
180,000	EUR	Citigroup	Pay fixed 1.355 Receive floating HICPXT 1 month	15/06/2036	6,537	6,537	–
200,000	EUR	Citigroup	Pay fixed 1.633 Receive floating HICPXT 1 month	15/10/2046	6,239	6,239	–
500,000	EUR	Citigroup	Pay fixed 1.164 Receive floating HICPXT 1 month	15/05/2026	6,147	6,147	–

## Schedule of Investments (continued)

### Robeco Euro Government Bonds As at 31 December 2018

#### Inflation Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
900,000	EUR	Citigroup	Pay fixed 1.129 Receive floating HICPXT 1 month	15/02/2026	5,234	5,234	–
200,000	EUR	Citigroup	Pay fixed 1.455 Receive floating HICPXT 1 month	15/05/2036	3,887	3,887	–
300,000	EUR	Citigroup	Pay fixed 1.135 Receive floating HICPXT 1 month	15/04/2026	3,665	3,665	–
160,000	EUR	Citigroup	Pay fixed 1.628 Receive floating HICPXT 1 month	15/02/2046	2,582	2,582	–
1,500,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.258	15/09/2022	2,085	2,085	–
250,000	EUR	Citigroup	Pay fixed 0.765 Receive floating HICPXT 1 month	15/01/2021	1,878	1,878	–
400,000	EUR	Citigroup	Pay fixed 0.84 Receive floating HICPXT 1 month	15/10/2020	1,565	1,565	–
400,000	EUR	Citigroup	Pay fixed 0.915 Receive floating HICPXT 1 month	16/11/2020	1,401	1,401	–
300,000	EUR	Citigroup	Pay fixed 0.91 Receive floating HICPXT 1 month	15/12/2020	1,176	1,176	–
300,000	EUR	Citigroup	Pay fixed 0.84 Receive floating HICPXT 1 month	15/09/2020	813	813	–
150,000	EUR	Citigroup	Pay fixed 1.15 Receive floating HICPXT 1 month	15/01/2026	488	488	–
<b>Total Unrealised Gain on Inflation Rate Swap Contracts</b>					<b>790,709</b>	<b>790,709</b>	<b>0.14</b>
2,400,000	EUR	Citigroup	Pay fixed 1.74 Receive floating HICPXT 1 month	15/02/2032	(101,887)	(101,887)	(0.02)
2,000,000	EUR	Citigroup	Pay fixed 1.57 Receive floating HICPXT 1 month	15/08/2028	(49,988)	(49,988)	(0.01)
1,500,000	EUR	Citigroup	Pay fixed 1.605 Receive floating HICPXT 1 month	15/01/2028	(38,404)	(38,404)	(0.01)
600,000	EUR	Citigroup	Pay fixed 1.905 Receive floating HICPXT 1 month	15/08/2047	(27,892)	(27,892)	(0.01)
1,200,000	EUR	Citigroup	Pay fixed 1.543 Receive floating HICPXT 1 month	15/01/2027	(25,472)	(25,472)	(0.01)
1,540,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.025	15/03/2026	(25,432)	(25,432)	(0.01)
650,000	EUR	Citigroup	Pay fixed 1.769 Receive floating HICPXT 1 month	15/08/2037	(22,249)	(22,249)	(0.01)
810,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.368	15/03/2036	(21,705)	(21,705)	–
380,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.513	15/03/2046	(20,847)	(20,847)	–
2,000,000	EUR	Citigroup	Pay fixed 1.45 Receive floating HICPXT 1 month	15/01/2023	(20,320)	(20,320)	–
1,500,000	EUR	Citigroup	Pay fixed 1.423 Receive floating HICPXT 1 month	15/05/2027	(18,795)	(18,795)	–
7,000,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.233	15/09/2019	(7,680)	(7,680)	–
300,000	EUR	Citigroup	Pay fixed 1.405 Receive floating HICPXT 1 month	15/07/2025	(6,094)	(6,094)	–
5,000,000	EUR	Citigroup	Pay fixed 1.195 Receive floating HICPXT 1 month	15/05/2022	(5,678)	(5,678)	–

## Schedule of Investments (continued)

### Robeco Euro Government Bonds

As at 31 December 2018

#### Inflation Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
2,500,000	EUR	Citigroup	Pay fixed 1.305 Receive floating HICPXT 1 month	15/01/2022	(5,626)	(5,626)	–
280,000	EUR	Citigroup	Pay fixed 1.375 Receive floating HICPXT 1 month	16/11/2025	(4,446)	(4,446)	–
150,000	EUR	Citigroup	Pay fixed 1.63 Receive floating HICPXT 1 month	15/12/2035	(4,319)	(4,319)	–
70,000	EUR	Citigroup	Pay fixed 1.715 Receive floating HICPXT 1 month	15/07/2035	(3,626)	(3,626)	–
60,000	EUR	Citigroup	Pay fixed 1.699 Receive floating HICPXT 1 month	16/11/2035	(2,620)	(2,620)	–
65,000	EUR	Citigroup	Pay fixed 1.75 Receive floating HICPXT 1 month	15/08/2045	(2,294)	(2,294)	–
80,000	EUR	Citigroup	Pay fixed 1.586 Receive floating HICPXT 1 month	15/09/2035	(2,129)	(2,129)	–
80,000	EUR	Citigroup	Pay fixed 1.58 Receive floating HICPXT 1 month	15/10/2035	(1,886)	(1,886)	–
200,000	EUR	Citigroup	Pay fixed 1.3 Receive floating HICPXT 1 month	15/12/2025	(1,839)	(1,839)	–
220,000	EUR	Citigroup	Pay fixed 1.215 Receive floating HICPXT 1 month	15/09/2025	(1,414)	(1,414)	–
130,000	EUR	Citigroup	Pay fixed 1.24 Receive floating HICPXT 1 month	15/08/2025	(1,149)	(1,149)	–
200,000	EUR	Citigroup	Pay fixed 1.208 Receive floating HICPXT 1 month	15/10/2025	(943)	(943)	–
50,000	EUR	Citigroup	Pay fixed 1.705 Receive floating HICPXT 1 month	15/10/2045	(856)	(856)	–
50,000	EUR	Citigroup	Pay fixed 1.523 Receive floating HICPXT 1 month	15/01/2036	(351)	(351)	–
550,000	EUR	Citigroup	Pay fixed 1.025 Receive floating HICPXT 1 month	15/07/2020	(154)	(154)	–
<b>Total Unrealised Loss on Inflation Rate Swap Contracts</b>					<b>(426,095)</b>	<b>(426,095)</b>	<b>(0.08)</b>
<b>Net Unrealised Gain on Inflation Rate Swap Contracts</b>					<b>364,614</b>	<b>364,614</b>	<b>0.06</b>

## Schedule of Investments (continued)

### Robeco Euro Credit Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Telstra Corp. Ltd., Reg. S 1.125% 14/04/2026	EUR	8,000,000	7,919,872	0.91
			<u>7,919,872</u>	<u>0.91</u>
<i>Austria</i>				
Erste Group Bank AG, Reg. S, FRN 8.875% Perpetual	EUR	6,200,000	6,938,309	0.80
Raiffeisen Bank International AG, Reg. S, FRN 4.5% Perpetual	EUR	3,000,000	2,375,607	0.27
Raiffeisen Bank International AG, Reg. S, FRN 6.125% Perpetual	EUR	4,800,000	4,633,262	0.53
			<u>13,947,178</u>	<u>1.60</u>
<i>Belgium</i>				
Argenta Spaarbank NV, Reg. S, FRN 3.875% 24/05/2026	EUR	8,200,000	8,655,699	0.99
Belfius Bank SA, Reg. S, FRN 1.625% 15/03/2028	EUR	4,100,000	3,880,707	0.45
Belfius Bank SA, Reg. S, FRN 3.625% Perpetual	EUR	3,600,000	2,739,298	0.31
Belfius Bank SA, Reg. S 0.625% 30/08/2023	EUR	5,600,000	5,601,299	0.64
Elia System Operator SA, Reg. S 1.5% 05/09/2028	EUR	3,000,000	3,003,174	0.34
KBC Group NV, Reg. S, FRN 4.25% Perpetual	EUR	1,600,000	1,358,976	0.16
KBC Group NV, Reg. S 0.75% 18/10/2023	EUR	4,900,000	4,846,399	0.56
			<u>30,085,552</u>	<u>3.45</u>
<i>Canada</i>				
Bank of Nova Scotia (The), Reg. S 0.5% 22/01/2025	EUR	8,200,000	8,192,210	0.94
Magna International, Inc. 1.9% 24/11/2023	EUR	1,717,000	1,792,663	0.21
			<u>9,984,873</u>	<u>1.15</u>
<i>Cayman Islands</i>				
CK Hutchison Finance 16 Ltd., Reg. S 1.25% 06/04/2023	EUR	3,990,000	4,026,805	0.46
			<u>4,026,805</u>	<u>0.46</u>
<i>Denmark</i>				
ISS Global A/S, Reg. S 1.5% 31/08/2027	EUR	5,380,000	5,205,736	0.60
			<u>5,205,736</u>	<u>0.60</u>
<i>Finland</i>				
Nordea Bank Abp, Reg. S, FRN 1% 07/09/2026	EUR	2,020,000	2,008,229	0.23
			<u>2,008,229</u>	<u>0.23</u>
<i>France</i>				
BNP Paribas Cardif SA, Reg. S 1% 29/11/2024	EUR	2,600,000	2,414,716	0.28
BNP Paribas SA, Reg. S, FRN 2.408% 20/11/2030	EUR	5,000,000	4,975,390	0.57
Cie de Saint-Gobain, Reg. S 1.875% 21/09/2028	EUR	2,500,000	2,479,768	0.28
CNP Assurances, Reg. S 1.875% 20/10/2022	EUR	4,000,000	4,062,716	0.47
Electricite de France SA, Reg. S, FRN 5.375% Perpetual	EUR	3,500,000	3,577,014	0.41
Holding d'Infrastructures de Transport SAS, Reg. S 1.625% 27/11/2027	EUR	4,000,000	3,720,916	0.43
La Banque Postale Home Loan SFH SA, Reg. S 0.875% 07/02/2028	EUR	6,600,000	6,622,103	0.76

## Schedule of Investments (continued)

### Robeco Euro Credit Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
La Banque Postale SA, Reg. S 1% 16/10/2024	EUR	2,900,000	2,830,011	0.33
Orange SA, Reg. S, FRN 5% Perpetual	EUR	200,000	213,374	0.02
PSA Banque France SA, Reg. S 0.75% 19/04/2023	EUR	5,410,000	5,261,176	0.60
RCI Banque SA, Reg. S 0.5% 15/09/2023	EUR	6,030,000	5,752,861	0.66
RCI Banque SA, Reg. S 1.625% 11/04/2025	EUR	3,476,000	3,428,282	0.39
WPP Finance SA, Reg. S 2.25% 22/09/2026	EUR	3,690,000	3,704,528	0.43
			<u>49,042,855</u>	<u>5.63</u>
<i>Germany</i>				
Bundesobligation, Reg. S 0.5% 12/04/2019	EUR	71,700,000	71,942,848	8.26
Commerzbank AG 7.75% 16/03/2021	EUR	3,700,000	4,207,629	0.48
Commerzbank AG, Reg. S 0.5% 28/08/2023	EUR	2,770,000	2,733,411	0.31
Deutsche Bank AG, Reg. S 0.375% 18/01/2021	EUR	4,900,000	4,752,103	0.55
HeidelbergCement AG, Reg. S 1.5% 07/02/2025	EUR	2,320,000	2,300,349	0.26
Volkswagen Financial Services AG, Reg. S 0.875% 12/04/2023	EUR	2,690,000	2,616,141	0.30
Volkswagen Leasing GmbH, Reg. S 1% 16/02/2023	EUR	4,071,000	3,990,728	0.46
			<u>92,543,209</u>	<u>10.62</u>
<i>Ireland</i>				
AIB Group plc, Reg. S 2.25% 03/07/2025	EUR	8,880,000	8,652,415	0.99
Bank of Ireland, Reg. S 10% 19/12/2022	EUR	2,200,000	2,783,994	0.32
CRH Finance DAC, Reg. S 1.375% 18/10/2028	EUR	4,170,000	3,952,985	0.46
Eaton Capital Unlimited Co., Reg. S 0.75% 20/09/2024	EUR	1,860,000	1,842,499	0.21
Fresenius Finance Ireland plc, Reg. S 0.875% 31/01/2022	EUR	3,372,000	3,368,419	0.39
Fresenius Finance Ireland plc, Reg. S 2.125% 01/02/2027	EUR	2,790,000	2,754,665	0.32
Fresenius Finance Ireland plc, Reg. S 3% 30/01/2032	EUR	2,873,000	2,887,675	0.33
Maexim Secured Funding DAC, Reg. S 2.125% 15/02/2019	EUR	2,980,000	2,983,624	0.34
			<u>29,226,276</u>	<u>3.36</u>
<i>Italy</i>				
FCA Bank SpA, Reg. S 1% 15/11/2021	EUR	3,860,000	3,817,552	0.44
			<u>3,817,552</u>	<u>0.44</u>
<i>Japan</i>				
Mitsubishi UFJ Financial Group, Inc., Reg. S 0.68% 26/01/2023	EUR	3,070,000	3,061,858	0.35
			<u>3,061,858</u>	<u>0.35</u>
<i>Jersey</i>				
Lincoln Finance Ltd., Reg. S 6.875% 15/04/2021	EUR	8,270,000	8,440,205	0.97
			<u>8,440,205</u>	<u>0.97</u>
<i>Luxembourg</i>				
CNH Industrial Finance Europe SA, Reg. S 2.875% 17/05/2023	EUR	2,892,000	3,050,805	0.35
CNH Industrial Finance Europe SA, Reg. S 1.75% 12/09/2025	EUR	430,000	421,023	0.05
CNH Industrial Finance Europe SA, Reg. S 1.875% 19/01/2026	EUR	2,988,000	2,923,331	0.33

## Schedule of Investments (continued)

### Robeco Euro Credit Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Luxembourg (continued)</i>				
			6,395,159	0.73
<i>Mexico</i>				
America Movil SAB de CV 1.5% 10/03/2024	EUR	6,422,000	6,529,280	0.75
America Movil SAB de CV, Reg. S, FRN 6.375% 06/09/2073	EUR	700,000	782,337	0.09
Nemak SAB de CV, Reg. S 3.25% 15/03/2024	EUR	5,630,000	5,517,400	0.63
Sigma Alimentos SA de CV, Reg. S 2.625% 07/02/2024	EUR	6,367,000	6,367,000	0.73
			19,196,017	2.20
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S, FRN 2.875% 30/06/2025	EUR	4,350,000	4,472,309	0.51
Achmea Bank NV, Reg. S 0.375% 22/11/2056	EUR	10,200,000	10,158,588	1.17
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	5,660,000	5,977,469	0.69
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	2,443,000	2,515,308	0.29
Bayer Capital Corp. BV, Reg. S 1.5% 26/06/2026	EUR	2,800,000	2,722,846	0.31
de Volksbank NV, Reg. S, FRN 3.75% 05/11/2025	EUR	8,487,000	8,893,162	1.02
Delta Lloyd Levensverzekering NV, Reg. S, FRN 9% 29/08/2042	EUR	2,900,000	3,599,697	0.41
Enel Finance International NV, Reg. S 1.125% 16/09/2026	EUR	2,110,000	1,996,404	0.23
Heineken NV, Reg. S 1.5% 07/12/2024	EUR	3,130,000	3,229,265	0.37
Heineken NV, Reg. S 1.75% 17/03/2031	EUR	3,140,000	3,121,144	0.36
ING Groep NV, Reg. S, FRN 2% 22/03/2030	EUR	3,400,000	3,274,377	0.38
ING Groep NV, Reg. S 1% 20/09/2023	EUR	2,300,000	2,287,677	0.26
ING Groep NV, Reg. S 1.125% 14/02/2025	EUR	3,800,000	3,723,092	0.43
ING Groep NV, Reg. S 2.5% 15/11/2030	EUR	3,200,000	3,300,336	0.38
LeasePlan Corp. NV, Reg. S 1% 24/05/2021	EUR	6,300,000	6,225,717	0.71
Nederlandse Gasunie NV, Reg. S 1.375% 16/10/2028	EUR	1,760,000	1,777,005	0.20
NIBC Bank NV, Reg. S, FRN 6% Perpetual	EUR	5,154,000	4,743,489	0.54
NIBC Bank NV, Reg. S 1.125% 19/04/2023	EUR	1,945,000	1,911,182	0.22
NIBC Bank NV, Reg. S 1% 24/01/2060	EUR	5,700,000	5,722,669	0.66
NN Group NV, Reg. S, FRN 4.625% 08/04/2044	EUR	5,510,000	5,790,547	0.67
NN Group NV, Reg. S, FRN 4.375% Perpetual	EUR	1,890,000	1,898,101	0.22
NN Group NV, Reg. S 1% 18/03/2022	EUR	1,140,000	1,153,158	0.13
SRLEV NV, FRN 9% 15/04/2041	EUR	3,103,000	3,475,683	0.40
Swiss Life AG, Reg. S, FRN 4.375% Perpetual	EUR	3,720,000	3,834,673	0.44
Syngenta Finance NV, Reg. S 1.25% 10/09/2027	EUR	6,900,000	5,893,980	0.68
Telefonica Europe BV, Reg. S, FRN 3.75% Perpetual	EUR	2,000,000	2,013,978	0.23
Teva Pharmaceutical Finance Netherlands II BV, Reg. S 0.375% 25/07/2020	EUR	778,000	756,885	0.09
Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1.125% 15/10/2024	EUR	1,170,000	981,829	0.11
Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1.625% 15/10/2028	EUR	3,400,000	2,512,498	0.29
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	1,300,000	1,167,825	0.13
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	1,200,000	1,122,061	0.13
Volkswagen International Finance NV, Reg. S 1.125% 02/10/2023	EUR	2,400,000	2,348,558	0.27

## Schedule of Investments (continued)

### Robeco Euro Credit Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
Volkswagen International Finance NV, Reg. S 1.875% 30/03/2027	EUR	6,100,000	5,778,298	0.66
			<u>118,379,810</u>	<u>13.59</u>
<i>Norway</i>				
DNB Bank ASA, Reg. S, FRN 1.25% 01/03/2027	EUR	2,480,000	2,476,077	0.29
			<u>2,476,077</u>	<u>0.29</u>
<i>Singapore</i>				
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	5,980,000	5,963,136	0.69
United Overseas Bank Ltd., Reg. S 0.25% 11/09/2023	EUR	6,490,000	6,471,277	0.74
United Overseas Bank Ltd., Reg. S 0.5% 16/01/2025	EUR	5,690,000	5,673,926	0.65
			<u>18,108,339</u>	<u>2.08</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6.75% Perpetual	EUR	600,000	593,345	0.07
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 8.875% Perpetual	EUR	7,600,000	8,228,581	0.94
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	2,200,000	2,203,993	0.25
Banco de Sabadell SA, Reg. S 0.875% 05/03/2023	EUR	2,400,000	2,284,262	0.26
Banco de Sabadell SA, Reg. S 1.625% 07/03/2024	EUR	1,900,000	1,838,351	0.21
Banco de Sabadell SA, Reg. S 5.625% 06/05/2026	EUR	2,900,000	2,978,552	0.34
Banco Santander SA, Reg. S 1.375% 09/02/2022	EUR	3,000,000	3,037,146	0.35
Bankia SA, Reg. S, FRN 3.375% 15/03/2027	EUR	1,400,000	1,397,952	0.16
Bankia SA, Reg. S, FRN 6% Perpetual	EUR	6,800,000	6,410,523	0.74
Bankinter SA, Reg. S, FRN 2.5% 06/04/2027	EUR	4,300,000	4,225,490	0.49
Bankinter SA, Reg. S 1.25% 07/02/2028	EUR	4,000,000	4,054,284	0.47
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	4,200,000	3,810,660	0.44
CaixaBank SA, Reg. S, FRN 5.25% Perpetual	EUR	2,600,000	2,212,249	0.25
CaixaBank SA, Reg. S 0.75% 18/04/2023	EUR	1,100,000	1,074,756	0.12
			<u>44,350,144</u>	<u>5.09</u>
<i>Switzerland</i>				
Credit Suisse AG, Reg. S 1.375% 31/01/2022	EUR	3,280,000	3,374,553	0.39
Credit Suisse Group AG, Reg. S, FRN 1.25% 17/07/2025	EUR	7,727,000	7,551,783	0.87
UBS AG, Reg. S, FRN 4.75% 12/02/2026	EUR	7,340,000	7,777,860	0.89
UBS Group Funding Switzerland AG, Reg. S 1.75% 16/11/2022	EUR	4,020,000	4,149,311	0.47
			<u>22,853,507</u>	<u>2.62</u>
<i>United Arab Emirates</i>				
DP World Ltd., Reg. S 2.375% 25/09/2026	EUR	8,140,000	8,017,900	0.92
			<u>8,017,900</u>	<u>0.92</u>
<i>United Kingdom</i>				
Aviva plc, Reg. S, FRN 3.375% 04/12/2045	EUR	3,375,000	3,263,986	0.38
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	5,158,000	4,770,428	0.55
Barclays plc, Reg. S 1.5% 03/09/2023	EUR	7,484,000	7,281,460	0.84

## Schedule of Investments (continued)

### Robeco Euro Credit Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
British Telecommunications plc, Reg. S 0.625% 10/03/2021	EUR	2,640,000	2,653,836	0.30
British Telecommunications plc, Reg. S 1.125% 10/03/2023	EUR	5,150,000	5,157,854	0.59
British Telecommunications plc, Reg. S 1.5% 23/06/2027	EUR	1,350,000	1,286,511	0.15
Coca-Cola European Partners plc, Reg. S 0.75% 24/02/2022	EUR	1,370,000	1,385,832	0.16
FCE Bank plc, Reg. S 1.114% 13/05/2020	EUR	6,050,000	6,051,966	0.70
FCE Bank plc, Reg. S 0.869% 13/09/2021	EUR	900,000	873,372	0.10
FCE Bank plc, Reg. S 1.134% 10/02/2022	EUR	3,590,000	3,470,399	0.40
G4S International Finance plc, Reg. S 1.5% 09/01/2023	EUR	7,750,000	7,731,966	0.89
G4S International Finance plc, Reg. S 1.875% 24/05/2025	EUR	1,861,000	1,823,022	0.21
GlaxoSmithKline Capital plc, Reg. S 1.25% 21/05/2026	EUR	1,920,000	1,927,565	0.22
HSBC Holdings plc, Reg. S 0.875% 06/09/2024	EUR	1,860,000	1,798,107	0.21
InterContinental Hotels Group plc, Reg. S 2.125% 15/05/2027	EUR	7,064,000	6,968,579	0.80
Lloyds Bank plc, Reg. S 6.5% 24/03/2020	EUR	1,610,000	1,716,458	0.20
Lloyds Banking Group plc, Reg. S 0.75% 09/11/2021	EUR	2,900,000	2,884,128	0.33
Lloyds Banking Group plc, Reg. S 1% 09/11/2023	EUR	1,317,000	1,265,832	0.15
Lloyds Banking Group plc, Reg. S 1.5% 12/09/2027	EUR	4,670,000	4,343,488	0.50
Nationwide Building Society, Reg. S, FRN 1.5% 08/03/2026	EUR	2,050,000	1,946,223	0.22
Nationwide Building Society, Reg. S, FRN 2% 25/07/2029	EUR	4,050,000	3,756,679	0.43
Royal Bank of Scotland Group plc, Reg. S, FRN 2% 04/03/2025	EUR	1,640,000	1,607,090	0.18
Royal Bank of Scotland Group plc, Reg. S, FRN 1.75% 02/03/2026	EUR	6,960,000	6,645,909	0.76
Royal Bank of Scotland Group plc, Reg. S 2.5% 22/03/2023	EUR	4,220,000	4,301,897	0.49
Santander UK Group Holdings plc, Reg. S, FRN 0.54% 27/03/2024	EUR	4,738,000	4,451,024	0.51
Santander UK Group Holdings plc, Reg. S 1.125% 08/09/2023	EUR	2,190,000	2,104,851	0.24
Santander UK plc, Reg. S 1.125% 10/03/2025	EUR	2,149,000	2,115,418	0.24
Tesco Corporate Treasury Services plc, Reg. S 1.375% 01/07/2019	EUR	2,291,000	2,302,691	0.26
Vodafone Group plc, Reg. S 1.25% 25/08/2021	EUR	1,990,000	2,034,982	0.23
Vodafone Group plc, Reg. S 1.875% 11/09/2025	EUR	5,050,000	5,163,115	0.59
Vodafone Group plc, Reg. S 1.125% 20/11/2025	EUR	3,150,000	3,058,622	0.35
			<u>106,143,290</u>	<u>12.18</u>
<i>United States of America</i>				
AbbVie, Inc. 1.375% 17/05/2024	EUR	4,060,000	4,097,048	0.47
American Honda Finance Corp. 0.75% 17/01/2024	EUR	3,892,000	3,870,143	0.44
American International Group, Inc. 1.5% 08/06/2023	EUR	3,600,000	3,633,548	0.42
American International Group, Inc. 1.875% 21/06/2027	EUR	1,900,000	1,807,327	0.21
American Tower Corp., REIT 1.95% 22/05/2026	EUR	7,480,000	7,477,614	0.86
AT&T, Inc. 1.05% 05/09/2023	EUR	1,910,000	1,906,648	0.22
AT&T, Inc. 3.55% 17/12/2032	EUR	1,433,000	1,498,673	0.17
AT&T, Inc. 3.375% 15/03/2034	EUR	2,817,000	2,828,457	0.32
AT&T, Inc. 2.45% 15/03/2035	EUR	2,930,000	2,584,881	0.30
Bank of America Corp., Reg. S, FRN 0.736% 07/02/2022	EUR	4,400,000	4,420,002	0.51
Bank of America Corp., Reg. S 0.75% 26/07/2023	EUR	6,650,000	6,592,930	0.76
Berkshire Hathaway, Inc. 0.625% 17/01/2023	EUR	2,020,000	2,031,817	0.23
Berkshire Hathaway, Inc. 0.75% 16/03/2023	EUR	7,700,000	7,763,525	0.89
Booking Holdings, Inc. 2.15% 25/11/2022	EUR	6,850,000	7,233,525	0.83
Booking Holdings, Inc. 2.375% 23/09/2024	EUR	2,250,000	2,386,985	0.27

## Schedule of Investments (continued)

### Robeco Euro Credit Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Celanese US Holdings LLC 1.25% 11/02/2025	EUR	7,622,000	7,316,472	0.84
Citigroup, Inc., Reg. S, FRN 1.5% 24/07/2026	EUR	3,217,000	3,180,799	0.36
Citigroup, Inc., Reg. S 0.75% 26/10/2023	EUR	5,890,000	5,785,682	0.66
Citigroup, Inc., Reg. S 2.125% 10/09/2026	EUR	1,750,000	1,814,117	0.21
General Electric Co. 2.125% 17/05/2037	EUR	1,780,000	1,391,415	0.16
Goldman Sachs Group, Inc. (The), Reg. S 2.5% 18/10/2021	EUR	2,340,000	2,461,823	0.28
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 01/05/2025	EUR	6,620,000	6,411,516	0.74
JPMorgan Chase & Co., Reg. S 1.5% 26/10/2022	EUR	2,800,000	2,893,484	0.33
JPMorgan Chase & Co., Reg. S 0.625% 25/01/2024	EUR	8,460,000	8,317,906	0.95
Kellogg Co. 1.75% 24/05/2021	EUR	2,500,000	2,582,090	0.30
Kellogg Co. 1% 17/05/2024	EUR	4,340,000	4,316,442	0.50
Kellogg Co. 1.25% 10/03/2025	EUR	1,540,000	1,535,582	0.18
Kinder Morgan, Inc. 1.5% 16/03/2022	EUR	6,750,000	6,861,625	0.79
Kraft Heinz Foods Co., Reg. S 2% 30/06/2023	EUR	4,500,000	4,664,057	0.54
McDonald's Corp., Reg. S 1% 15/11/2023	EUR	3,800,000	3,824,103	0.44
Molson Coors Brewing Co. 1.25% 15/07/2024	EUR	9,080,000	8,952,880	1.03
Morgan Stanley 1.75% 30/01/2025	EUR	2,610,000	2,645,971	0.30
National Grid North America, Inc., Reg. S 1% 12/07/2024	EUR	1,300,000	1,289,857	0.15
Parker-Hannifin Corp. 1.125% 01/03/2025	EUR	1,390,000	1,397,264	0.16
Southern Power Co. 1% 20/06/2022	EUR	1,340,000	1,355,931	0.16
Southern Power Co. 1.85% 20/06/2026	EUR	2,407,000	2,456,984	0.28
Thermo Fisher Scientific, Inc., FRN 2% 15/04/2025	EUR	4,056,000	4,187,958	0.48
Thermo Fisher Scientific, Inc. 1.5% 01/12/2020	EUR	1,400,000	1,432,082	0.16
Thermo Fisher Scientific, Inc. 2.15% 21/07/2022	EUR	3,020,000	3,180,900	0.36
US Bancorp 0.85% 07/06/2024	EUR	3,450,000	3,432,029	0.39
Verizon Communications, Inc. 3.25% 17/02/2026	EUR	3,550,000	3,985,052	0.46
Verizon Communications, Inc. 2.875% 15/01/2038	EUR	2,370,000	2,384,798	0.27
Warner Media LLC 1.95% 15/09/2023	EUR	2,100,000	2,183,710	0.25
Wells Fargo & Co., Reg. S 1.5% 12/09/2022	EUR	940,000	966,941	0.11
Wells Fargo & Co., Reg. S 2.25% 02/05/2023	EUR	1,450,000	1,534,386	0.18
ZF North America Capital, Inc., Reg. S 2.75% 27/04/2023	EUR	5,300,000	5,490,323	0.63
			<u>170,367,302</u>	<u>19.55</u>
Total Bonds			<u>775,597,745</u>	<u>89.02</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>775,597,745</u>	<u>89.02</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Belgium</i>				
Penates Funding NV, Reg. S, FRN, Series 5 'A2' 0.164% 22/11/2049	EUR	3,212,691	3,208,954	0.37
			<u>3,208,954</u>	<u>0.37</u>

## Schedule of Investments (continued)

### Robeco Euro Credit Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>France</i>				
Cars Alliance Auto Loans Germany V, Reg. S, FRN, Series 2016-G1V 'A' 0% 18/05/2027	EUR	1,498,574	1,498,226	0.17
CFHL-2, Reg. S, FRN, Series 2015-2 'A2A' 0.131% 28/06/2055	EUR	1,398,571	1,398,405	0.16
			<u>2,896,631</u>	<u>0.33</u>
<i>Luxembourg</i>				
Bavarian Sky SA, Reg. S, FRN, Series GER5 'A' 0.031% 20/10/2023	EUR	1,710,388	1,710,865	0.20
Driver Multi-Compartment SA, Reg. S, FRN, Series 14 'A' 0.031% 21/02/2026	EUR	2,312,759	2,313,826	0.27
E-Carat SA-Compartment 9, Reg. S, FRN, Series 2016-1 'A' 0.082% 18/10/2024	EUR	1,663,880	1,664,579	0.19
Silver Arrow SA, Reg. S, FRN, Series 8 'A' 0.082% 17/03/2025	EUR	1,698,674	1,699,087	0.19
			<u>7,388,357</u>	<u>0.85</u>
<i>Netherlands</i>				
Arena NHG BV, Reg. S, FRN, Series 2016-1NHG 'A2' 0.011% 17/06/2048	EUR	3,300,000	3,295,861	0.38
Bumper NL Finance BV, Reg. S, FRN, Series 9 'A' 0.033% 22/07/2031	EUR	4,501,572	4,495,627	0.51
Globaldrive Auto Receivables BV, Reg. S, FRN, Series 2016-B 'A' 0.131% 20/08/2024	EUR	2,315,840	2,318,306	0.26
Green Storm BV, Reg. S, FRN, Series 2016-GRN 'A' 0% 22/10/2052	EUR	3,736,176	3,727,124	0.43
Storm BV, Reg. S, FRN, Series 2018-1 'A' 0.283% 22/01/2065	EUR	7,500,000	7,561,425	0.87
			<u>21,398,343</u>	<u>2.45</u>
<i>Spain</i>				
Driver Espana Two, Reg. S, FRN, Series 2 'A' 0.161% 21/08/2026	EUR	579,528	579,526	0.07
			<u>579,526</u>	<u>0.07</u>
<i>United Kingdom</i>				
Duncan Funding plc, Reg. S, FRN, Series 2015-1 'A2A' 0.161% 17/12/2062	EUR	5,120,000	5,106,764	0.59
Lanark Master Issuer plc, Reg. S, FRN, Series 2015-1X '2A' 0.134% 22/12/2054	EUR	4,770,000	4,752,468	0.54
Paragon Mortgages NO 22 plc, Reg. S, FRN, Series 22 'A1' 0.181% 15/09/2042	EUR	333,800	333,024	0.04
			<u>10,192,256</u>	<u>1.17</u>
<i>United States of America</i>				
AT&T, Inc. 1.8% 05/09/2026	EUR	3,860,000	3,821,331	0.44
			<u>3,821,331</u>	<u>0.44</u>
Total Bonds			<u>49,485,398</u>	<u>5.68</u>

## Schedule of Investments (continued)

### Robeco Euro Credit Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Total Transferable securities and money market instruments dealt in on another regulated market			49,485,398	5.68
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco Corporate Hybrid Bonds Fund - ZH EUR <sup>†</sup>	EUR	279,516	27,142,429	3.11
			27,142,429	3.11
Total Collective Investment Schemes - UCITS			27,142,429	3.11
Total Units of authorised UCITS or other collective investment undertakings			27,142,429	3.11
<b>Total Investments</b>			<b>852,225,572</b>	<b>97.81</b>
<b>Cash</b>			<b>14,887,604</b>	<b>1.71</b>
<b>Other Assets/(Liabilities)</b>			<b>4,181,904</b>	<b>0.48</b>
<b>Total Net Assets</b>			<b>871,295,080</b>	<b>100.00</b>

<sup>†</sup> Related Party Fund.

## Schedule of Investments (continued)

### Robeco Euro Credit Bonds

As at 31 December 2018

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bund, 07/03/2019	475	EUR	77,681,500	428,050	0.05
Euro-Schatz, 07/03/2019	740	EUR	82,835,600	22,200	–
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>450,250</b>	<b>0.05</b>
Euro-Bobl, 07/03/2019	(502)	EUR	(66,525,040)	(146,210)	(0.02)
Euro-Buxl 30 Year Bond, 07/03/2019	(3)	EUR	(541,860)	(7,740)	–
US 10 Year Note, 20/03/2019	(22)	USD	(2,340,068)	(48,400)	–
US 5 Year Note, 29/03/2019	(45)	USD	(4,503,640)	(66,391)	(0.01)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(268,741)</b>	<b>(0.03)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>181,509</b>	<b>0.02</b>

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	8,000	EUR	7,077	07/01/2019	Citigroup	31	–
CHF	1,074,454	EUR	943,573	07/01/2019	J.P. Morgan	11,075	–
EUR	2,700,000	USD	3,079,454	07/01/2019	Rabobank	7,762	–
USD	5,574,507	EUR	4,872,391	07/01/2019	Rabobank	1,167	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>20,035</b>	<b>–</b>
EUR	2,664	CHF	3,000	07/01/2019	Barclays	(2)	–
EUR	14,153	CHF	16,000	07/01/2019	Citigroup	(62)	–
EUR	25,724	CHF	29,000	07/01/2019	J.P. Morgan	(42)	–
EUR	821,365	USD	940,000	07/01/2019	Citigroup	(438)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(544)</b>	<b>–</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>19,491</b>	<b>–</b>

## Schedule of Investments (continued)

### Robeco Euro Credit Bonds As at 31 December 2018

#### Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
4,800,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 2.173%	10/07/2039	752,000	752,000	0.09
34,650,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.285%	14/03/2022	374,431	374,431	0.04
<b>Total Unrealised Gain on Interest Rate Swap Contracts</b>					<b>1,126,431</b>	<b>1,126,431</b>	<b>0.13</b>
<b>Net Unrealised Gain on Interest Rate Swap Contracts</b>					<b>1,126,431</b>	<b>1,126,431</b>	<b>0.13</b>

#### Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
31,000,000	USD	Citigroup	CDX.NA.HY.31-V1 Aegon NV 4%	Buy	(5.00)%	20/12/2023	(523,496)	(523,496)	(0.06)
4,350,000	EUR	J.P. Morgan	25/04/2044 Japan Government	Sell	1.00%	20/12/2021	(27,067)	(27,067)	–
12,900,000	USD	Barclays	Bond 2% 21/03/2022 Japan Government	Buy	(1.00)%	20/09/2020	(177,947)	(177,947)	(0.02)
12,150,000	USD	HSBC	Bond 2% 21/03/2022 Rio Tinto Finance USA	Buy	(1.00)%	20/12/2019	(97,951)	(97,951)	(0.01)
4,000,000	USD	Citigroup	Ltd. 6.5% 15/07/2018 Volkswagen	Sell	1.00%	20/12/2020	43,347	43,347	0.01
2,950,000	EUR	Merrill Lynch	International Finance NV 5.375% 22/05/2018	Sell	1.00%	20/12/2020	30,200	30,200	–
<b>Total Unrealised Gain on Credit Default Swap Contracts</b>							<b>(752,914)</b>	<b>(752,914)</b>	<b>(0.08)</b>
26,300,000	EUR	Citigroup	iTraxx Europe Crossover Series 30 Version 2	Buy	(5.00)%	20/12/2023	(1,554,120)	(1,554,120)	(0.18)
12,450,000	USD	HSBC	China Government Bond 7.5% 28/10/2027	Buy	(1.00)%	20/09/2020	(139,331)	(139,331)	(0.02)
6,450,000	USD	J.P. Morgan	Export-Import Bank of China (The) 4.88% 21/07/2015	Buy	(1.00)%	20/09/2019	(33,998)	(33,998)	–
<b>Total Unrealised Loss on Credit Default Swap Contracts</b>							<b>(1,727,449)</b>	<b>(1,727,449)</b>	<b>(0.20)</b>
<b>Net Unrealised Gain on Credit Default Swap Contracts</b>							<b>(2,480,363)</b>	<b>(2,480,363)</b>	<b>(0.28)</b>

## Schedule of Investments (continued)

### Robeco All Strategy Euro Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Argentina</i>				
Argentina Government Bond, Reg. S 3.875% 15/01/2022	EUR	1,000,000	842,500	0.26
Argentina Government Bond, Reg. S 5% 15/01/2027	EUR	1,500,000	1,087,500	0.34
			<u>1,930,000</u>	<u>0.60</u>
<i>Australia</i>				
National Australia Bank Ltd., Reg. S 0.25% 28/03/2022	EUR	1,500,000	1,505,886	0.47
			<u>1,505,886</u>	<u>0.47</u>
<i>Belgium</i>				
Belfius Bank SA, Reg. S, FRN 1.625% 15/03/2028	EUR	500,000	473,257	0.15
Belfius Bank SA, Reg. S 1% 12/06/2028	EUR	500,000	504,129	0.16
Belgium Government Bond, Reg. S, 144A 0.8% 22/06/2028	EUR	9,400,000	9,426,555	2.91
Belgium Government Bond, Reg. S, 144A 1.9% 22/06/2038	EUR	2,100,000	2,237,514	0.69
Belgium Government Bond, Reg. S, 144A 4.25% 28/03/2041	EUR	2,561,000	3,837,372	1.19
Belgium Government Bond, Reg. S, 144A 2.25% 22/06/2057	EUR	1,100,000	1,168,649	0.36
Belgium Government Bond, Reg. S 3.75% 22/06/2045	EUR	1,650,000	2,374,470	0.73
KBC Bank NV, Reg. S 0.75% 24/10/2027	EUR	900,000	897,539	0.28
KBC Group NV, Reg. S 1% 26/04/2021	EUR	600,000	609,022	0.19
KBC Group NV, Reg. S 0.75% 01/03/2022	EUR	900,000	901,060	0.28
KBC Group NV, Reg. S 0.75% 18/10/2023	EUR	500,000	494,531	0.15
			<u>22,924,098</u>	<u>7.09</u>
<i>Canada</i>				
Bank of Nova Scotia (The), Reg. S 0.125% 13/01/2022	EUR	1,180,000	1,183,296	0.37
Bank of Nova Scotia (The), Reg. S 0.5% 22/01/2025	EUR	950,000	949,097	0.29
			<u>2,132,393</u>	<u>0.66</u>
<i>Denmark</i>				
Nykredit Realkredit A/S, Reg. S 0.875% 13/06/2019	EUR	430,000	431,512	0.13
			<u>431,512</u>	<u>0.13</u>
<i>France</i>				
Accor SA, Reg. S 2.375% 17/09/2023	EUR	600,000	633,384	0.20
BNP Paribas Home Loan SFH SA, Reg. S 3.875% 12/07/2021	EUR	1,500,000	1,651,852	0.51
BNP Paribas SA, Reg. S 1.125% 10/10/2023	EUR	682,000	679,552	0.21
BNP Paribas SA, Reg. S 1% 17/04/2024	EUR	498,000	487,828	0.15
BPCE SFH SA, Reg. S 3.75% 13/09/2021	EUR	100,000	110,364	0.03
Caisse Centrale du Credit Immobilier de France SA, Reg. S 0.125% 26/10/2022	EUR	1,500,000	1,504,768	0.47
Cie de Financement Foncier SA, Reg. S 4.875% 25/05/2021	EUR	917,000	1,026,145	0.32
Cie de Saint-Gobain, Reg. S 1.875% 21/09/2028	EUR	100,000	99,191	0.03
Dexia Credit Local SA, Reg. S 0.25% 01/06/2023	EUR	1,800,000	1,804,223	0.56
Electricite de France SA, Reg. S, FRN 5% Perpetual	EUR	200,000	194,705	0.06
Electricite de France SA, Reg. S, FRN 5.375% Perpetual	EUR	100,000	102,200	0.03
Electricite de France SA, Reg. S 2.25% 27/04/2021	EUR	900,000	943,691	0.29

## Schedule of Investments (continued)

### Robeco All Strategy Euro Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Engie SA, Reg. S, FRN 3% Perpetual	EUR	400,000	402,794	0.12
Eutelsat SA, Reg. S 2.625% 13/01/2020	EUR	600,000	610,874	0.19
France Government Bond OAT, Reg. S, 144A 1.75% 25/06/2039	EUR	3,300,000	3,535,828	1.09
France Government Bond OAT, Reg. S, 144A 2% 25/05/2048	EUR	4,050,000	4,397,409	1.36
France Government Bond OAT, Reg. S 4.25% 25/04/2019	EUR	1,500,000	1,523,376	0.47
France Government Bond OAT, Reg. S 4% 25/04/2055	EUR	1,160,000	1,868,984	0.58
Holding d'Infrastructures de Transport SAS, Reg. S 1.625% 27/11/2027	EUR	300,000	279,069	0.09
HSBC SFH France SA, Reg. S 2% 16/10/2023	EUR	800,000	869,513	0.27
PSA Banque France SA, Reg. S 0.75% 19/04/2023	EUR	240,000	233,398	0.07
RCI Banque SA, Reg. S 0.375% 10/07/2019	EUR	250,000	250,495	0.08
Schlumberger Finance France SAS, Reg. S 0.625% 12/02/2019	EUR	340,000	340,310	0.10
Societe Generale SFH SA, Reg. S 0.25% 23/01/2024	EUR	500,000	499,858	0.15
Solvay Finance SA, Reg. S, FRN 4.199% Perpetual	EUR	200,000	201,780	0.06
TOTAL SA, Reg. S, FRN 3.875% Perpetual	EUR	700,000	742,430	0.23
Unibail-Rodamco SE, REIT, Reg. S, FRN 2.125% Perpetual	EUR	300,000	283,594	0.09
			<u>25,277,615</u>	<u>7.81</u>
<i>Germany</i>				
Bundesobligation, Reg. S 0% 13/10/2023	EUR	3,500,000	3,554,212	1.10
Bundesrepublik Deutschland, Reg. S 1% 15/08/2024	EUR	5,500,000	5,880,842	1.82
Bundesrepublik Deutschland, Reg. S 1% 15/08/2025	EUR	2,500,000	2,685,160	0.83
Bundesrepublik Deutschland, Reg. S 0.5% 15/08/2027	EUR	23,183,997	23,967,500	7.41
Bundesrepublik Deutschland, Reg. S 0.5% 15/02/2028	EUR	8,940,000	9,202,961	2.85
Bundesrepublik Deutschland, Reg. S 0.25% 15/08/2028	EUR	8,350,000	8,357,966	2.58
Bundesrepublik Deutschland, Reg. S 5.5% 04/01/2031	EUR	1,720,000	2,767,010	0.86
Bundesrepublik Deutschland, Reg. S 4% 04/01/2037	EUR	95	150	–
Bundesrepublik Deutschland, Reg. S 4.25% 04/07/2039	EUR	1,000,000	1,681,490	0.52
Bundesrepublik Deutschland, Reg. S 2.5% 15/08/2046	EUR	200,000	281,318	0.09
Bundesrepublik Deutschland, Reg. S 1.25% 15/08/2048	EUR	400,000	438,855	0.14
Gemeinsame Deutsche Bundeslaender, Reg. S 0.625% 25/10/2027	EUR	2,000,000	2,003,848	0.62
Gemeinsame Deutsche Bundeslaender, Reg. S 0.75% 25/09/2028	EUR	2,000,000	2,004,474	0.62
Kreditanstalt fuer Wiederaufbau 0.125% 07/06/2023	EUR	2,000,000	2,018,610	0.62
Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2025	EUR	1,700,000	1,718,120	0.53
Kreditanstalt fuer Wiederaufbau 0.25% 15/09/2025	EUR	2,500,000	2,498,280	0.77
Kreditanstalt fuer Wiederaufbau 0.75% 28/06/2028	EUR	2,500,000	2,531,923	0.78
Kreditanstalt fuer Wiederaufbau, Reg. S 0.5% 28/09/2026	EUR	2,000,000	2,021,192	0.62
Kreditanstalt fuer Wiederaufbau, Reg. S 1.125% 09/05/2033	EUR	2,590,000	2,630,420	0.81
Landwirtschaftliche Rentenbank, Reg. S 0.05% 12/06/2023	EUR	1,854,000	1,861,199	0.58
Landwirtschaftliche Rentenbank, Reg. S 0.5% 06/03/2025	EUR	2,500,000	2,541,007	0.79
Landwirtschaftliche Rentenbank, Reg. S 0.625% 31/10/2036	EUR	2,500,000	2,277,505	0.70
State of Hesse, Reg. S 1.3% 10/10/2033	EUR	1,600,000	1,629,194	0.50
State of Lower Saxony, Reg. S 1.125% 12/09/2033	EUR	2,000,000	1,985,346	0.61
State of North Rhine-Westphalia Germany, Reg. S 0% 05/12/2022	EUR	2,000,000	2,007,038	0.62
State of North Rhine-Westphalia Germany, Reg. S 0.95% 13/03/2028	EUR	2,000,000	2,050,328	0.63
State of North Rhine-Westphalia Germany, Reg. S 1.65% 22/02/2038	EUR	2,000,000	2,095,134	0.65
State of North Rhine-Westphalia Germany, Reg. S 1.5% 12/06/2040	EUR	2,000,000	2,026,074	0.63

## Schedule of Investments (continued)

### Robeco All Strategy Euro Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Germany (continued)</i>				
Volkswagen Leasing GmbH, Reg. S 2.375% 06/09/2022	EUR	1,000,000	1,037,724	0.32
			<u>95,754,880</u>	<u>29.60</u>
<i>Guernsey</i>				
Credit Suisse Group Funding Guernsey Ltd., Reg. S 1.25% 14/04/2022	EUR	650,000	655,028	0.20
			<u>655,028</u>	<u>0.20</u>
<i>Indonesia</i>				
Indonesia Government Bond, Reg. S 3.75% 14/06/2028	EUR	2,000,000	2,164,940	0.67
			<u>2,164,940</u>	<u>0.67</u>
<i>Ireland</i>				
Bank of Ireland Group plc, Reg. S 1.375% 29/08/2023	EUR	460,000	445,033	0.14
Fresenius Finance Ireland plc, Reg. S 3% 30/01/2032	EUR	265,000	266,354	0.08
Ireland Government Bond, Reg. S 0.9% 15/05/2028	EUR	900,000	899,970	0.28
Ireland Government Bond, Reg. S 1.35% 18/03/2031	EUR	1,250,000	1,268,236	0.39
Ireland Government Bond, Reg. S 1.7% 15/05/2037	EUR	700,000	714,071	0.22
Ireland Government Bond, Reg. S 2% 18/02/2045	EUR	1,000,000	1,054,518	0.33
Maexim Secured Funding DAC, Reg. S 2.125% 15/02/2019	EUR	5,360,000	5,366,518	1.66
			<u>10,014,700</u>	<u>3.10</u>
<i>Italy</i>				
Intesa Sanpaolo SpA, Reg. S 3.75% 25/09/2019	EUR	100,000	102,704	0.03
Italy Buoni Poliennali Del Tesoro 0.95% 01/03/2023	EUR	4,000,000	3,903,360	1.21
Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	EUR	5,000,000	5,455,765	1.69
Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2024	EUR	6,100,000	6,260,790	1.94
Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027	EUR	2,700,000	2,601,218	0.80
Italy Buoni Poliennali Del Tesoro 2% 01/02/2028	EUR	11,000,000	10,538,110	3.26
Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	EUR	2,050,000	2,513,027	0.78
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 5% 01/08/2034	EUR	500,000	611,966	0.19
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.95% 01/09/2038	EUR	1,500,000	1,428,996	0.44
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 5% 01/09/2040	EUR	1,850,000	2,271,375	0.70
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.25% 01/09/2046	EUR	450,000	438,757	0.14
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.7% 01/03/2047	EUR	800,000	711,012	0.22
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.45% 01/03/2048	EUR	600,000	595,123	0.18
Italy Buoni Poliennali Del Tesoro, Reg. S 2.45% 01/10/2023	EUR	4,500,000	4,635,189	1.43
Italy Buoni Poliennali Del Tesoro, Reg. S 1.45% 15/11/2024	EUR	7,000,000	6,770,953	2.09
			<u>48,838,345</u>	<u>15.10</u>
<i>Luxembourg</i>				
CNH Industrial Finance Europe SA, Reg. S 1.875% 19/01/2026	EUR	291,000	284,702	0.09
			<u>284,702</u>	<u>0.09</u>
<i>Mexico</i>				
America Movil SAB de CV 1.5% 10/03/2024	EUR	459,000	466,668	0.14

## Schedule of Investments (continued)

### Robeco All Strategy Euro Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Mexico (continued)</i>				
Sigma Alimentos SA de CV, Reg. S 2.625% 07/02/2024	EUR	440,000	440,000	0.14
			<u>906,668</u>	<u>0.28</u>
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S 1.125% 12/01/2032	EUR	1,700,000	1,679,829	0.52
Aegon Bank NV, Reg. S 0.25% 25/05/2055	EUR	500,000	500,846	0.16
BNG Bank NV, Reg. S 0.5% 16/04/2025	EUR	1,620,000	1,632,853	0.50
BNG Bank NV, Reg. S 1.5% 15/07/2039	EUR	2,000,000	2,011,338	0.62
Cooperatieve Rabobank UA, Reg. S 0.875% 08/02/2028	EUR	1,100,000	1,104,805	0.34
de Volksbank NV, Reg. S, FRN 3.75% 05/11/2025	EUR	1,450,000	1,519,393	0.47
de Volksbank NV, Reg. S 0.75% 24/10/2031	EUR	2,140,000	2,027,740	0.63
Enexis Holding NV, Reg. S 0.875% 28/04/2026	EUR	500,000	495,845	0.15
ING Bank NV, Reg. S 0.75% 24/11/2020	EUR	200,000	202,513	0.06
ING Groep NV, Reg. S 2.5% 15/11/2030	EUR	400,000	412,542	0.13
Koninklijke Ahold Delhaize NV, Reg. S 1.125% 19/03/2026	EUR	580,000	569,693	0.18
LeasePlan Corp. NV, Reg. S 1% 08/04/2020	EUR	700,000	701,117	0.22
Nationale-Nederlanden Bank NV, Reg. S 0.625% 11/09/2055	EUR	900,000	899,786	0.28
Nederlandse Gasunie NV, Reg. S 1% 11/05/2026	EUR	530,000	532,202	0.16
Nederlandse Waterschapsbank NV 0.125% 25/09/2023	EUR	2,500,000	2,507,192	0.78
NIBC Bank NV, Reg. S 1.125% 19/04/2023	EUR	523,000	513,907	0.16
NIBC Bank NV, Reg. S 1% 24/01/2060	EUR	1,100,000	1,104,375	0.34
NN Group NV, Reg. S, FRN 4.625% 13/01/2048	EUR	410,000	417,474	0.13
NN Group NV, Reg. S, FRN 4.375% Perpetual	EUR	270,000	271,157	0.08
PACCAR Financial Europe BV, Reg. S 0.125% 24/05/2019	EUR	380,000	380,236	0.12
Swiss Life AG, Reg. S, FRN 4.375% Perpetual	EUR	600,000	618,496	0.19
TenneT Holding BV, Reg. S, FRN 2.995% Perpetual	EUR	280,000	272,177	0.08
TenneT Holding BV, Reg. S 4.5% 09/02/2022	EUR	907,000	1,027,076	0.32
Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1.125% 15/10/2024	EUR	230,000	193,009	0.06
Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1.625% 15/10/2028	EUR	500,000	369,485	0.11
Van Lanschot NV, Reg. S 0.275% 28/04/2054	EUR	400,000	403,231	0.12
Van Lanschot NV, Reg. S 0.375% 31/03/2055	EUR	600,000	604,743	0.19
Volkswagen International Finance NV, Reg. S, FRN 3.375% Perpetual	EUR	200,000	187,076	0.06
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	100,000	89,833	0.03
Volkswagen International Finance NV, Reg. S 1.875% 30/03/2027	EUR	300,000	284,178	0.09
Wolters Kluwer NV, Reg. S 2.5% 13/05/2024	EUR	540,000	584,456	0.18
			<u>24,118,603</u>	<u>7.46</u>
<i>Portugal</i>				
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 4.1% 15/04/2037	EUR	950,000	1,158,849	0.36
			<u>1,158,849</u>	<u>0.36</u>
<i>Singapore</i>				
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	790,000	787,772	0.24

## Schedule of Investments (continued)

### Robeco All Strategy Euro Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Singapore (continued)</i>				
			787,772	0.24
<i>Spain</i>				
Banco de Sabadell SA, Reg. S 0.875% 05/03/2023	EUR	400,000	380,710	0.12
Banco Santander SA, Reg. S 1.125% 25/10/2028	EUR	3,100,000	3,102,567	0.96
Bankinter SA, Reg. S 1.25% 07/02/2028	EUR	600,000	608,143	0.19
CaixaBank SA, Reg. S 1% 08/02/2023	EUR	1,700,000	1,749,929	0.54
Spain Government Bond, Reg. S, 144A 2.75% 31/10/2024	EUR	6,850,000	7,675,596	2.37
Spain Government Bond, Reg. S, 144A 1.4% 30/07/2028	EUR	2,900,000	2,896,659	0.90
Spain Government Bond, Reg. S, 144A 1.95% 30/07/2030	EUR	1,750,000	1,805,011	0.56
Spain Government Bond, Reg. S, 144A 4.9% 30/07/2040	EUR	1,200,000	1,731,928	0.53
Spain Government Bond, Reg. S, 144A 4.7% 30/07/2041	EUR	2,150,000	3,037,137	0.94
Spain Government Bond, Reg. S, 144A 2.9% 31/10/2046	EUR	1,700,000	1,822,392	0.56
Spain Government Bond, Reg. S, 144A 2.7% 31/10/2048	EUR	2,800,000	2,853,978	0.88
			27,664,050	8.55
<i>Supranational</i>				
European Investment Bank, Reg. S 0.2% 15/07/2024	EUR	4,400,000	4,409,874	1.37
European Investment Bank, Reg. S 1% 14/03/2031	EUR	2,000,000	2,014,622	0.62
			6,424,496	1.99
<i>Sweden</i>				
Skandinaviska Enskilda Banken AB, Reg. S 0.625% 30/01/2023	EUR	1,180,000	1,202,987	0.37
Skandinaviska Enskilda Banken AB, Reg. S 0.75% 15/11/2027	EUR	630,000	625,814	0.20
			1,828,801	0.57
<i>Switzerland</i>				
UBS Group Funding Switzerland AG, Reg. S 1.75% 16/11/2022	EUR	640,000	660,587	0.20
			660,587	0.20
<i>United Arab Emirates</i>				
DP World Ltd., Reg. S 2.375% 25/09/2026	EUR	950,000	935,750	0.29
			935,750	0.29
<i>United Kingdom</i>				
Aviva plc, Reg. S, FRN 3.375% 04/12/2045	EUR	430,000	415,856	0.13
Barclays plc, Reg. S 1.5% 03/09/2023	EUR	769,000	748,189	0.23
British Telecommunications plc, Reg. S 0.625% 10/03/2021	EUR	610,000	613,197	0.19
British Telecommunications plc, Reg. S 1.5% 23/06/2027	EUR	480,000	457,426	0.14
Coca-Cola European Partners plc, Reg. S 0.75% 24/02/2022	EUR	670,000	677,742	0.21
FCE Bank plc, Reg. S 1.528% 09/11/2020	EUR	600,000	602,623	0.19
G4S International Finance plc, Reg. S, FRN 1.5% 02/06/2024	EUR	440,000	429,234	0.13
G4S International Finance plc, Reg. S 1.875% 24/05/2025	EUR	452,000	442,776	0.14
HSBC Holdings plc, Reg. S, FRN 4.75% Perpetual	EUR	280,000	252,576	0.08
HSBC Holdings plc, Reg. S 1.5% 15/03/2022	EUR	560,000	569,686	0.17

## Schedule of Investments (continued)

### Robeco All Strategy Euro Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
InterContinental Hotels Group plc, Reg. S 2.125% 15/05/2027	EUR	494,000	487,327	0.15
Lloyds Bank plc, Reg. S, FRN 10.375% 12/02/2024	EUR	800,000	811,121	0.25
Lloyds Banking Group plc, Reg. S 1% 09/11/2023	EUR	591,000	568,038	0.17
Nationwide Building Society, Reg. S, FRN 1.5% 08/03/2026	EUR	280,000	265,826	0.08
Nationwide Building Society, Reg. S 0.75% 26/10/2022	EUR	2,160,000	2,200,388	0.68
Royal Bank of Scotland Group plc, Reg. S, FRN 3.625% 25/03/2024	EUR	960,000	962,681	0.30
Royal Bank of Scotland Group plc, Reg. S, FRN 2% 04/03/2025	EUR	450,000	440,970	0.14
Vodafone Group plc, Reg. S 1.25% 25/08/2021	EUR	590,000	603,336	0.19
Vodafone Group plc, Reg. S 1.125% 20/11/2025	EUR	480,000	466,076	0.14
			<u>12,015,068</u>	<u>3.71</u>
<i>United States of America</i>				
American International Group, Inc. 1.5% 08/06/2023	EUR	600,000	605,591	0.19
American International Group, Inc. 1.875% 21/06/2027	EUR	454,000	431,856	0.13
American Tower Corp., REIT 1.95% 22/05/2026	EUR	898,000	897,714	0.28
AT&T, Inc. 1.05% 05/09/2023	EUR	600,000	598,947	0.18
Bank of America Corp., Reg. S, FRN 0.736% 07/02/2022	EUR	740,000	743,364	0.23
Bank of America Corp., Reg. S 0.75% 26/07/2023	EUR	770,000	763,392	0.24
Booking Holdings, Inc. 0.8% 10/03/2022	EUR	540,000	545,353	0.17
Citigroup, Inc., Reg. S, FRN 1.5% 24/07/2026	EUR	486,000	480,531	0.15
Goldman Sachs Group, Inc. (The), Reg. S 2% 27/07/2023	EUR	1,010,000	1,040,059	0.32
Kellogg Co. 1.75% 24/05/2021	EUR	1,400,000	1,445,970	0.45
Kellogg Co. 1.25% 10/03/2025	EUR	600,000	598,279	0.18
Kinder Morgan, Inc. 2.25% 16/03/2027	EUR	480,000	475,176	0.15
Molson Coors Brewing Co. 1.25% 15/07/2024	EUR	970,000	956,420	0.30
Procter & Gamble Co. (The) 0.5% 25/10/2024	EUR	680,000	674,991	0.21
Thermo Fisher Scientific, Inc. 2.15% 21/07/2022	EUR	720,000	758,360	0.23
US Treasury Inflation Indexed 0.634% 15/04/2023	USD	10,000,000	8,740,954	2.70
Verizon Communications, Inc. 2.875% 15/01/2038	EUR	360,000	362,248	0.11
Wells Fargo & Co., Reg. S 1.5% 12/09/2022	EUR	610,000	627,483	0.19
			<u>20,746,688</u>	<u>6.41</u>
Total Bonds			<u>309,161,431</u>	<u>95.58</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>309,161,431</u>	<u>95.58</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>United States of America</i>				
AT&T, Inc. 1.8% 05/09/2026	EUR	270,000	267,295	0.08
			<u>267,295</u>	<u>0.08</u>

## Schedule of Investments (continued)

### Robeco All Strategy Euro Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
Total Bonds			267,295	0.08
Total Transferable securities and money market instruments dealt in on another regulated market			267,295	0.08
<b>Total Investments</b>			<b>309,428,726</b>	<b>95.66</b>
<b>Cash</b>			<b>13,234,527</b>	<b>4.09</b>
<b>Other Assets/(Liabilities)</b>			<b>796,889</b>	<b>0.25</b>
<b>Total Net Assets</b>			<b>323,460,142</b>	<b>100.00</b>

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-OAT, 07/03/2019	(74)	EUR	(11,159,200)	8,880	–
Euro-Schatz, 07/03/2019	502	EUR	56,193,880	15,060	–
US 10 Year Ultra Bond, 20/03/2019	173	USD	19,609,447	443,790	0.14
US 5 Year Note, 29/03/2019	125	USD	12,510,112	183,370	0.06
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>651,100</b>	<b>0.20</b>
Canada 10 Year Bond, 20/03/2019	(51)	CAD	(4,475,561)	(134,103)	(0.04)
Euro-Bobl, 07/03/2019	(102)	EUR	(13,517,040)	(25,500)	(0.01)
Euro-BTP, 07/03/2019	(67)	EUR	(8,563,940)	(235,286)	(0.07)
Euro-Bund, 07/03/2019	(136)	EUR	(22,241,440)	(105,765)	(0.03)
Euro-Buxl 30 Year Bond, 07/03/2019	(41)	EUR	(7,405,420)	(105,780)	(0.03)
Japan 10 Year Bond, 13/03/2019	(29)	JPY	(35,022,407)	(153,889)	(0.05)
Long Gilt, 27/03/2019	(30)	GBP	(4,103,368)	(29,286)	(0.01)
US Ultra Bond, 20/03/2019	(72)	USD	(10,078,709)	(480,617)	(0.15)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(1,270,226)</b>	<b>(0.39)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(619,126)</b>	<b>(0.19)</b>

## Schedule of Investments (continued)

### Robeco All Strategy Euro Bonds

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	1,024,831	EUR	900,000	07/01/2019	HSBC	10,557	–
CHF	7,200,000	EUR	6,310,878	07/01/2019	Rabobank	86,291	0.03
CHF	3,700,000	USD	3,748,168	07/01/2019	HSBC	10,568	–
EUR	1,200,000	NOK	11,560,728	07/01/2019	ING Bank	42,557	0.01
					First European Transfer		
EUR	2,124,513	USD	2,411,836	07/01/2019	Agent	15,946	0.01
EUR	1,300,000	USD	1,477,824	07/01/2019	Societe Generale	8,001	–
JPY	544,000,000	USD	4,806,328	07/01/2019	J.P. Morgan	106,757	0.03
NZD	7,300,000	EUR	4,178,158	07/01/2019	HSBC	94,336	0.03
SEK	10,272,528	EUR	1,000,000	07/01/2019	J.P. Morgan	137	–
SGD	3,275,638	EUR	2,092,287	07/01/2019	Citigroup	4,373	–
USD	14,400,000	AUD	19,875,895	07/01/2019	Citigroup	361,237	0.11
USD	4,800,000	CAD	6,324,819	07/01/2019	HSBC	140,412	0.05
USD	2,400,000	EUR	2,088,491	07/01/2019	J.P. Morgan	9,728	–
USD	9,124	TWD	278,400	16/01/2019	Societe Generale	4	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>890,904</b>	<b>0.27</b>
AUD	6,800,000	EUR	4,216,035	07/01/2019	J.P. Morgan	(32,528)	(0.01)
AUD	6,700,000	USD	4,822,151	07/01/2019	Citigroup	(93,820)	(0.03)
AUD	6,600,000	USD	4,799,440	07/01/2019	J.P. Morgan	(135,487)	(0.04)
CAD	6,300,000	EUR	4,202,867	07/01/2019	J.P. Morgan	(162,756)	(0.05)
EUR	8,485,378	CHF	9,658,260	07/01/2019	J.P. Morgan	(95,943)	(0.03)
EUR	4,344,897	JPY	557,889,112	07/01/2019	HSBC	(73,839)	(0.02)
EUR	4,385,966	SEK	45,575,936	07/01/2019	Citigroup	(51,324)	(0.02)
EUR	2,177,680	SGD	3,441,796	07/01/2019	ING Bank	(25,334)	(0.01)
EUR	524,275	USD	600,000	07/01/2019	Citigroup	(279)	–
EUR	28,567,396	USD	32,691,665	07/01/2019	J.P. Morgan	(13,556)	(0.01)
EUR	4,200,000	USD	4,815,972	07/01/2019	Rabobank	(10,402)	–
NOK	43,666,862	EUR	4,566,608	07/01/2019	J.P. Morgan	(194,747)	(0.06)
NOK	31,800,000	USD	3,763,833	07/01/2019	Citigroup	(106,792)	(0.03)
USD	2,400,000	CHF	2,405,052	07/01/2019	Barclays	(38,658)	(0.01)
USD	4,806,698	CNY	33,436,720	16/01/2019	HSBC	(45,718)	(0.01)
USD	15,200,000	EUR	13,347,707	07/01/2019	Barclays	(58,985)	(0.02)
USD	4,060,000	EUR	3,550,265	07/01/2019	Citigroup	(777)	–
USD	1,380,000	EUR	1,219,636	07/01/2019	J.P. Morgan	(13,159)	–
USD	68,502	KRW	76,826,000	16/01/2019	HSBC	(319)	–
USD	4,800,000	NZD	7,180,869	07/01/2019	Citigroup	(6,331)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(1,160,754)</b>	<b>(0.35)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(269,850)</b>	<b>(0.08)</b>

## Schedule of Investments (continued)

### Robeco All Strategy Euro Bonds

As at 31 December 2018

#### Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
91,300,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.825%	24/08/2021	384,804	384,804	0.12
<b>Total Unrealised Gain on Interest Rate Swap Contracts</b>					<b>384,804</b>	<b>384,804</b>	<b>0.12</b>
47,600,000	USD	Barclays	Pay fixed 2.842% Receive floating LIBOR 3 month	24/08/2024	(431,259)	(431,259)	(0.13)
10,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.328%	22/07/2026	(158,964)	(158,964)	(0.05)
20,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.033%	22/07/2023	(93,114)	(93,114)	(0.03)
100,000	EUR	Barclays	Pay fixed (0.159)% Receive floating EURIBOR 6 month	27/12/2020	(37)	(37)	–
<b>Total Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(683,374)</b>	<b>(683,374)</b>	<b>(0.21)</b>
<b>Net Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(298,570)</b>	<b>(298,570)</b>	<b>(0.09)</b>

#### Credit Default Swap Contracts

Nominal Amount	Currency	Counter- party	Reference Entity	Buy/ Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
4,000,000	USD	Citigroup	CDX.NA.HY.31-V1 iTraxx Europe Crossover Series 30	Buy	(5.00)%	20/12/2023	67,548	67,548	0.02
5,150,000	EUR	Citigroup	Version 2	Buy	(5.00)%	20/12/2023	(304,324)	(304,324)	(0.09)
<b>Total Unrealised Loss on Credit Default Swap Contracts</b>							<b>(236,776)</b>	<b>(236,776)</b>	<b>(0.07)</b>
<b>Net Unrealised Loss on Credit Default Swap Contracts</b>							<b>(236,776)</b>	<b>(236,776)</b>	<b>(0.07)</b>

# Schedule of Investments (continued)

## Robeco European High Yield Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
Erste Group Bank AG, Reg. S, FRN 8.875% Perpetual	EUR	1,600,000	1,790,531	0.68
Sappi Papier Holding GmbH, Reg. S 3.375% 01/04/2022	EUR	2,890,000	2,911,964	1.10
			<u>4,702,495</u>	<u>1.78</u>
<i>Belgium</i>				
Belfius Bank SA, FRN 5.348% Perpetual	EUR	1,500,000	1,588,575	0.60
			<u>1,588,575</u>	<u>0.60</u>
<i>Canada</i>				
Bombardier, Inc., Reg. S 6.125% 15/05/2021	EUR	2,126,000	2,158,298	0.82
Cott Corp., Reg. S 5.5% 01/07/2024	EUR	2,800,000	2,889,284	1.09
Entertainment One Ltd., Reg. S 6.875% 15/12/2022	GBP	1,890,000	2,152,968	0.81
			<u>7,200,550</u>	<u>2.72</u>
<i>Denmark</i>				
DKT Finance ApS, Reg. S 7% 17/06/2023	EUR	2,524,000	2,661,429	1.01
			<u>2,661,429</u>	<u>1.01</u>
<i>Finland</i>				
Metsa Board OYJ, Reg. S 2.75% 29/09/2027	EUR	2,468,000	2,470,174	0.93
			<u>2,470,174</u>	<u>0.93</u>
<i>France</i>				
Accor SA, Reg. S, FRN 4.125% Perpetual	EUR	2,900,000	2,937,143	1.11
Altice France SA, Reg. S 5.875% 01/02/2027	EUR	500,000	495,884	0.19
AXA SA, Reg. S, FRN 3.941% Perpetual	EUR	320,000	330,507	0.12
BNP Paribas SA, Reg. S, FRN 6.125% Perpetual	EUR	300,000	311,188	0.12
CMA CGM SA, Reg. S 5.25% 15/01/2025	EUR	1,736,000	1,450,789	0.55
Crown European Holdings SA, Reg. S 2.625% 30/09/2024	EUR	4,771,000	4,706,048	1.78
Crown European Holdings SA, Reg. S 3.375% 15/05/2025	EUR	750,000	755,101	0.29
Electricite de France SA, Reg. S, FRN 5.875% Perpetual	GBP	300,000	311,531	0.12
Electricite de France SA, Reg. S, FRN 6% Perpetual	GBP	500,000	538,603	0.20
Elis SA, Reg. S 2.875% 15/02/2026	EUR	2,800,000	2,723,224	1.03
Europcar Mobility Group, Reg. S 4.125% 15/11/2024	EUR	2,100,000	1,993,654	0.75
Faurecia SA, Reg. S 3.625% 15/06/2023	EUR	2,250,000	2,255,803	0.85
Faurecia SA, Reg. S 2.625% 15/06/2025	EUR	2,090,000	1,973,602	0.75
Getlink SE, Reg. S 3.625% 01/10/2023	EUR	2,720,000	2,654,878	1.00
La Financiere Atalian SASU, Reg. S 5.125% 15/05/2025	EUR	810,000	670,601	0.25
La Financiere Atalian SASU, Reg. S 6.625% 15/05/2025	GBP	880,000	799,082	0.30
Loxam SAS, Reg. S 3.5% 03/05/2023	EUR	900,000	900,050	0.34
Paprec Holding SA, Reg. S 4% 31/03/2025	EUR	3,460,000	2,924,475	1.11
Solvay Finance SA, Reg. S, FRN 4.199% Perpetual	EUR	300,000	302,670	0.11
Solvay Finance SA, Reg. S, FRN 5.118% Perpetual	EUR	2,450,000	2,580,281	0.98
Solvay Finance SA, Reg. S, FRN 5.425% Perpetual	EUR	1,250,000	1,334,724	0.51
Solvay Finance SA, Reg. S, FRN 5.869% Perpetual	EUR	850,000	918,182	0.35
Tereos Finance Groupe I SA, Reg. S 4.125% 16/06/2023	EUR	3,400,000	2,867,893	1.09
			<u>36,735,913</u>	<u>13.90</u>

# Schedule of Investments (continued)

## Robeco European High Yield Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Germany</i>				
CeramTec BondCo GmbH, Reg. S 5.25% 15/12/2025	EUR	2,350,000	2,235,235	0.85
IHO Verwaltungs GmbH, Reg. S 2.75% 15/09/2021	EUR	240,000	237,736	0.09
IHO Verwaltungs GmbH, Reg. S 3.25% 15/09/2023	EUR	2,880,000	2,812,231	1.06
IHO Verwaltungs GmbH, Reg. S 3.75% 15/09/2026	EUR	2,510,000	2,397,542	0.91
Kaefer Isoliertechnik GmbH & Co. KG, Reg. S 5.5% 10/01/2024	EUR	2,400,000	2,231,244	0.84
Kirk Beauty One GmbH, Reg. S 8.75% 15/07/2023	EUR	600,000	299,236	0.11
Unitymedia Hessen GmbH & Co. KG, Reg. S 4% 15/01/2025	EUR	2,325,000	2,397,712	0.91
WEPA Hygieneprodukte GmbH, Reg. S 3.75% 15/05/2024	EUR	3,250,000	3,080,688	1.17
			<u>15,691,624</u>	<u>5.94</u>
<i>Ireland</i>				
Ardagh Packaging Finance plc, Reg. S 2.75% 15/03/2024	EUR	4,530,000	4,434,494	1.68
Ardagh Packaging Finance plc, Reg. S 6.75% 15/05/2024	EUR	1,200,000	1,254,973	0.47
Ardagh Packaging Finance plc, Reg. S 4.75% 15/07/2027	GBP	350,000	351,880	0.13
Bank of Ireland, Reg. S 10% 19/12/2022	EUR	880,000	1,113,598	0.42
James Hardie International Finance DAC, Reg. S 3.625% 01/10/2026	EUR	830,000	808,108	0.31
Smurfit Kappa Acquisitions ULC, Reg. S 2.875% 15/01/2026	EUR	3,300,000	3,271,627	1.24
Virgin Media Receivables Financing Notes I DAC, Reg. S 5.5% 15/09/2024	GBP	1,000,000	1,064,129	0.40
Virgin Media Receivables Financing Notes II DAC, Reg. S 5.75% 15/04/2023	GBP	1,310,000	1,440,725	0.55
			<u>13,739,534</u>	<u>5.20</u>
<i>Italy</i>				
Enel SpA, Reg. S, FRN 6.625% 15/09/2076	GBP	2,000,000	2,323,372	0.88
International Design Group SpA, Reg. S 6.5% 15/11/2025	EUR	1,500,000	1,357,627	0.51
Wind Tre SpA, Reg. S 2.625% 20/01/2023	EUR	5,040,000	4,550,515	1.72
			<u>8,231,514</u>	<u>3.11</u>
<i>Japan</i>				
SoftBank Group Corp., Reg. S 4.5% 20/04/2025	EUR	4,300,000	4,298,581	1.63
			<u>4,298,581</u>	<u>1.63</u>
<i>Jersey</i>				
Adient Global Holdings Ltd., Reg. S 3.5% 15/08/2024	EUR	3,838,000	3,083,776	1.17
Avis Budget Finance plc, Reg. S 4.125% 15/11/2024	EUR	1,040,000	1,031,325	0.39
Avis Budget Finance plc, Reg. S 4.75% 30/01/2026	EUR	1,650,000	1,560,014	0.59
			<u>5,675,115</u>	<u>2.15</u>
<i>Luxembourg</i>				
Altice Finco SA, Reg. S 4.75% 15/01/2028	EUR	600,000	479,879	0.18
Altice Luxembourg SA, Reg. S 7.25% 15/05/2022	EUR	800,000	744,794	0.28
Altice Luxembourg SA, Reg. S 6.25% 15/02/2025	EUR	2,460,000	1,955,437	0.74
Aramark International Finance Sarl, Reg. S 3.125% 01/04/2025	EUR	2,540,000	2,547,714	0.96
Fiat Chrysler Finance Europe SA, Reg. S 6.75% 14/10/2019	EUR	1,350,000	1,415,777	0.54
Fiat Chrysler Finance Europe SA, Reg. S 4.75% 15/07/2022	EUR	1,598,000	1,738,455	0.66
Hanesbrands Finance Luxembourg SCA, Reg. S 3.5% 15/06/2024	EUR	1,350,000	1,361,718	0.52

# Schedule of Investments (continued)

## Robeco European High Yield Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Luxembourg (continued)</i>				
Telenet Finance VI Luxembourg SCA, Reg. S 4.875% 15/07/2027	EUR	360,000	383,762	0.14
			<u>10,627,536</u>	<u>4.02</u>
<i>Mexico</i>				
Nemak SAB de CV, Reg. S 3.25% 15/03/2024	EUR	2,179,000	2,135,420	0.81
			<u>2,135,420</u>	<u>0.81</u>
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S, FRN 5.75% Perpetual	EUR	1,400,000	1,428,057	0.54
Axalta Coating Systems Dutch Holding B BV, Reg. S 3.75% 15/01/2025	EUR	2,500,000	2,400,338	0.91
Ceva Logistics Finance BV, Reg. S 5.25% 01/08/2025	EUR	940,000	928,835	0.35
Cooperatieve Rabobank UA, Reg. S, FRN 6.625% Perpetual	EUR	400,000	434,980	0.16
Darling Global Finance BV, Reg. S 3.625% 15/05/2026	EUR	1,700,000	1,683,462	0.64
Energizer Gamma Acquisition BV, Reg. S 4.625% 15/07/2026	EUR	1,900,000	1,778,041	0.67
Goodyear Dunlop Tires Europe BV, Reg. S 3.75% 15/12/2023	EUR	1,760,000	1,753,551	0.66
Hema Bondco II BV, Reg. S 8.5% 15/01/2023	EUR	1,100,000	774,121	0.29
InterXion Holding NV, Reg. S 4.75% 15/06/2025	EUR	1,206,000	1,235,893	0.47
Koninklijke KPN NV, Reg. S, FRN 7% 28/03/2073	USD	1,300,000	1,163,727	0.44
LKQ European Holdings BV, Reg. S 3.625% 01/04/2026	EUR	1,000,000	967,242	0.37
LKQ European Holdings BV, Reg. S 4.125% 01/04/2028	EUR	2,700,000	2,578,500	0.98
OI European Group BV, Reg. S 6.75% 15/09/2020	EUR	1,174,000	1,277,999	0.48
OI European Group BV, Reg. S 3.125% 15/11/2024	EUR	3,431,000	3,384,098	1.28
Repsol International Finance BV, Reg. S, FRN 4.5% 25/03/2075	EUR	800,000	817,964	0.31
Schoeller Allibert Group BV, Reg. S 8% 01/10/2021	EUR	3,060,000	2,941,287	1.11
Selecta Group BV, Reg. S 5.875% 01/02/2024	CHF	930,000	777,410	0.29
Selecta Group BV, Reg. S 5.875% 01/02/2024	EUR	2,020,000	1,902,000	0.72
SRLEV NV, FRN 9% 15/04/2041	EUR	415,000	464,843	0.18
Telefonica Europe BV, Reg. S, FRN 3% Perpetual	EUR	700,000	649,009	0.25
Telefonica Europe BV, Reg. S, FRN 3.875% Perpetual	EUR	2,100,000	1,899,486	0.72
Telefonica Europe BV, Reg. S, FRN 5.875% Perpetual	EUR	2,100,000	2,236,277	0.85
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	1,000,000	898,327	0.34
Ziggo BV, Reg. S 3.75% 15/01/2025	EUR	1,655,000	1,641,896	0.62
			<u>36,017,343</u>	<u>13.63</u>
<i>Portugal</i>				
Energias de Portugal SA, Reg. S, FRN 5.375% 16/09/2075	EUR	3,500,000	3,664,367	1.39
			<u>3,664,367</u>	<u>1.39</u>
<i>Spain</i>				
Banco de Sabadell SA, Reg. S, FRN 6.5% Perpetual	EUR	600,000	555,165	0.21
Banco de Sabadell SA, Reg. S 5.625% 06/05/2026	EUR	600,000	616,252	0.23
CaixaBank SA, Reg. S, FRN 3.5% 15/02/2027	EUR	600,000	617,056	0.23
El Corte Ingles SA, Reg. S 3% 15/03/2024	EUR	1,690,000	1,699,237	0.64
Gestamp Automocion SA, Reg. S 3.25% 30/04/2026	EUR	2,700,000	2,443,835	0.92
Grupo-Antolin Irausa SA, Reg. S 3.25% 30/04/2024	EUR	350,000	304,566	0.12
Grupo-Antolin Irausa SA, Reg. S 3.375% 30/04/2026	EUR	2,220,000	1,757,368	0.67

# Schedule of Investments (continued)

## Robeco European High Yield Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Spain (continued)</i>				
			7,993,479	3.02
<i>Supranational</i>				
Garrett LX I Sarl, Reg. S 5.125% 15/10/2026	EUR	2,400,000	2,122,339	0.81
Starfruit Finco BV, Reg. S 6.5% 01/10/2026	EUR	2,040,000	1,884,483	0.71
			4,006,822	1.52
<i>Sweden</i>				
Volvo Treasury AB, Reg. S, FRN 4.85% 10/03/2078	EUR	1,800,000	1,895,026	0.72
			1,895,026	0.72
<i>Switzerland</i>				
UBS Group Funding Switzerland AG, Reg. S, FRN 7% Perpetual	USD	1,000,000	889,471	0.34
			889,471	0.34
<i>United Kingdom</i>				
Anglian Water Osprey Financing plc, Reg. S 5% 30/04/2023	GBP	3,200,000	3,486,035	1.32
Direct Line Insurance Group plc, Reg. S, FRN 4.75% Perpetual	GBP	720,000	646,707	0.24
EC Finance plc, Reg. S 2.375% 15/11/2022	EUR	2,720,000	2,650,460	1.00
FCE Bank plc, Reg. S 1.615% 11/05/2023	EUR	2,000,000	1,913,966	0.72
GKN Holdings Ltd., Reg. S 5.375% 19/09/2022	GBP	771,000	894,555	0.34
Iceland Bondco plc, Reg. S 4.625% 15/03/2025	GBP	1,065,000	1,003,717	0.38
INEOS Finance plc, Reg. S 2.125% 15/11/2025	EUR	1,815,000	1,672,076	0.63
Nomad Foods Bondco plc, Reg. S 3.25% 15/05/2024	EUR	3,060,000	3,010,315	1.14
NWEN Finance plc, Reg. S 5.875% 21/06/2021	GBP	2,068,000	2,329,309	0.88
Pinewood Finance Co. Ltd., Reg. S 3.75% 01/12/2023	GBP	1,870,000	2,023,469	0.77
Pizzaexpress Financing 1 plc, Reg. S 8.625% 01/08/2022	GBP	350,000	174,718	0.07
Pizzaexpress Financing 2 plc, Reg. S 6.625% 01/08/2021	GBP	1,660,000	1,493,088	0.56
Tesco plc 6.125% 24/02/2022	GBP	171,000	209,552	0.08
Tesco Property Finance 5 plc, Reg. S 5.661% 13/10/2041	GBP	1,770,748	2,180,647	0.83
Tesco Property Finance 6 plc, Reg. S 5.411% 13/07/2044	GBP	212,541	255,475	0.10
Virgin Media Secured Finance plc, Reg. S 5.125% 15/01/2025	GBP	300,000	329,417	0.12
Virgin Media Secured Finance plc, Reg. S 4.875% 15/01/2027	GBP	1,550,000	1,615,204	0.61
Virgin Media Secured Finance plc, Reg. S 5% 15/04/2027	GBP	1,000,000	1,047,955	0.40
Vodafone Group plc, Reg. S, FRN 4.875% 03/10/2078	GBP	630,000	663,120	0.25
			27,599,785	10.44
<i>United States of America</i>				
Axalta Coating Systems LLC, Reg. S 4.25% 15/08/2024	EUR	420,000	416,096	0.16
Ball Corp. 4.375% 15/12/2023	EUR	3,430,000	3,803,853	1.44
Belden, Inc., Reg. S 4.125% 15/10/2026	EUR	2,626,000	2,571,660	0.97
Belden, Inc., Reg. S 3.375% 15/07/2027	EUR	780,000	709,903	0.27
Belden, Inc., Reg. S 3.875% 15/03/2028	EUR	940,000	860,185	0.32
Colfax Corp., Reg. S 3.25% 15/05/2025	EUR	3,340,000	3,088,418	1.17
Coty, Inc., Reg. S 4% 15/04/2023	EUR	460,000	406,687	0.15
Coty, Inc., Reg. S 4.75% 15/04/2026	EUR	850,000	739,500	0.28
Equinix, Inc., REIT 2.875% 01/10/2025	EUR	3,950,000	3,789,112	1.43

# Schedule of Investments (continued)

## Robeco European High Yield Bonds As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Equinix, Inc., REIT 2.875% 01/02/2026	EUR	1,430,000	1,356,212	0.51
Huntsman International LLC 5.125% 15/04/2021	EUR	3,293,000	3,516,334	1.33
IQVIA, Inc., Reg. S 3.5% 15/10/2024	EUR	620,000	623,960	0.24
IQVIA, Inc., Reg. S 3.25% 15/03/2025	EUR	3,440,000	3,373,880	1.28
IQVIA, Inc., Reg. S 2.875% 15/09/2025	EUR	750,000	710,691	0.27
Kraton Polymers LLC, Reg. S 5.25% 15/05/2026	EUR	900,000	808,696	0.31
Levi Strauss & Co. 3.375% 15/03/2027	EUR	1,500,000	1,490,058	0.56
MPT Operating Partnership LP, REIT 3.325% 24/03/2025	EUR	2,788,000	2,773,608	1.05
Netflix, Inc. 3.625% 15/05/2027	EUR	3,080,000	2,982,848	1.13
Netflix, Inc., Reg. S 4.625% 15/05/2029	EUR	1,800,000	1,765,507	0.67
PVH Corp., Reg. S 3.125% 15/12/2027	EUR	1,010,000	941,276	0.36
Silgan Holdings, Inc. 3.25% 15/03/2025	EUR	2,950,000	2,949,431	1.12
Spectrum Brands, Inc., Reg. S 4% 01/10/2026	EUR	1,796,000	1,686,841	0.64
Tenneco, Inc., Reg. S 4.875% 15/04/2022	EUR	3,092,000	3,143,021	1.19
Tenneco, Inc., Reg. S 5% 15/07/2024	EUR	950,000	970,418	0.37
Time Warner Cable LLC 5.75% 02/06/2031	GBP	500,000	633,090	0.24
Time Warner Cable LLC 5.25% 15/07/2042	GBP	650,000	781,192	0.29
UGI International LLC, Reg. S 3.25% 01/11/2025	EUR	900,000	900,641	0.34
ZF North America Capital, Inc., Reg. S 2.75% 27/04/2023	EUR	1,300,000	1,346,683	0.51
			<u>49,139,801</u>	<u>18.60</u>
Total Bonds			<u>246,964,554</u>	<u>93.46</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>246,964,554</u>	<u>93.46</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Finland</i>				
UPM-Kymmene OYJ, 144A 7.45% 26/11/2027	USD	404,000	410,398	0.16
UPM-Kymmene OYJ, Reg. S 7.45% 26/11/2027	USD	600,000	609,502	0.23
			<u>1,019,900</u>	<u>0.39</u>
<i>United States of America</i>				
Goodyear Tire & Rubber Co. (The) 4.875% 15/03/2027	USD	800,000	616,992	0.23
			<u>616,992</u>	<u>0.23</u>
Total Bonds			<u>1,636,892</u>	<u>0.62</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>1,636,892</u>	<u>0.62</u>

## Schedule of Investments (continued)

### Robeco European High Yield Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Total Investments</b>			<b>248,601,446</b>	<b>94.08</b>
Cash			12,877,755	4.87
Other Assets/(Liabilities)			2,769,306	1.05
<b>Total Net Assets</b>			<b>264,248,507</b>	<b>100.00</b>

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-BTP, 07/03/2019	75	EUR	9,586,500	351,750	0.13
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>351,750</b>	<b>0.13</b>
Euro-Bund, 07/03/2019	(120)	EUR	(19,624,800)	(112,188)	(0.04)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(112,188)</b>	<b>(0.04)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>239,562</b>	<b>0.09</b>

## Schedule of Investments (continued)

### Robeco European High Yield Bonds

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	145,000	EUR	128,266	07/01/2019	Citigroup	566	–
					First European Transfer		
CHF	20,000	EUR	17,477	07/01/2019	Agent	293	–
CHF	7,051,000	EUR	6,192,104	07/01/2019	J.P. Morgan	72,678	0.03
CHF	20,000	EUR	17,529	07/01/2019	Rabobank	240	–
EUR	33,526,803	GBP	29,935,754	07/01/2019	HSBC	322,968	0.12
EUR	81,868	USD	93,000	07/01/2019	Barclays	562	–
EUR	2,742,908	USD	3,116,000	07/01/2019	HSBC	18,720	0.01
EUR	17,542	USD	20,000	07/01/2019	J.P. Morgan	57	–
GBP	2,260,000	EUR	2,503,817	07/01/2019	HSBC	2,907	–
USD	5,006,000	EUR	4,376,240	07/01/2019	J.P. Morgan	296	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>419,287</b>	<b>0.16</b>
EUR	326,781	CHF	370,000	07/01/2019	Citigroup	(1,963)	–
EUR	17,715	CHF	20,000	07/01/2019	HSBC	(55)	–
EUR	876,455	CHF	996,805	07/01/2019	J.P. Morgan	(9,202)	–
EUR	252,407	USD	289,000	07/01/2019	Citigroup	(254)	–
EUR	3,639,180	USD	4,162,874	07/01/2019	J.P. Morgan	(246)	–
GBP	892,491	EUR	1,000,000	07/01/2019	Citigroup	(10,075)	(0.01)
GBP	122,575	EUR	137,246	07/01/2019	Rabobank	(1,290)	–
USD	20,000	EUR	17,521	07/01/2019	Citigroup	(36)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(23,121)</b>	<b>(0.01)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>396,166</b>	<b>0.15</b>

#### Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
7,900,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.251%	02/10/2022	68,133	68,133	0.03
3,300,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.917%	02/10/2027	67,816	67,816	0.03
4,900,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.207%	14/08/2022	35,916	35,916	0.01
2,000,000	EUR	Barclays	Pay fixed 0.365% Receive floating EURIBOR 6 month	23/09/2026	30,034	30,034	0.01
3,050,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.38%	08/05/2020	25,313	25,313	0.01
1,300,000	GBP	Barclays	Pay fixed 0.763% Receive floating LIBOR 6 month	08/06/2022	22,970	22,970	0.01

## Schedule of Investments (continued)

### Robeco European High Yield Bonds As at 31 December 2018

#### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
1,000,000	USD	Barclays	Pay fixed 1.853% Receive floating LIBOR 3 month	12/06/2022	22,199	22,199	0.01
6,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.25%	20/12/2023	17,548	17,548	0.01
3,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.865%	07/12/2028	17,202	17,202	0.01
1,500,000	GBP	Barclays	Pay fixed 0.857% Receive floating LIBOR 6 month	01/11/2021	15,599	15,599	0.01
3,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.027%	01/04/2021	12,524	12,524	0.01
700,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.866%	22/09/2027	11,461	11,461	0.01
10,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.133)%	15/02/2020	11,430	11,430	0.01
10,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.144)%	13/04/2020	11,270	11,270	–
2,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.084%	02/12/2021	9,957	9,957	–
1,500,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.274%	04/09/2023	8,756	8,756	–
2,150,000	USD	Barclays	Pay fixed 2.557% Receive floating LIBOR 3 month	18/08/2024	8,584	8,584	–
10,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.157)%	17/08/2020	8,370	8,370	–
2,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.014)%	10/06/2021	6,050	6,050	–
300,000	EUR	Barclays	Pay fixed 0.316% Receive floating EURIBOR 6 month	06/09/2026	5,487	5,487	–
12,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.172)%	14/08/2019	5,474	5,474	–
250,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.385%	22/01/2036	5,287	5,287	–
7,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.169)%	09/10/2019	4,344	4,344	–
6,500,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.153)%	20/12/2020	3,428	3,428	–
5,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.178)%	05/07/2020	2,655	2,655	–

## Schedule of Investments (continued)

### Robeco European High Yield Bonds As at 31 December 2018

#### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
4,500,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.178)%	22/09/2019	2,314	2,314	–
200,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.42%	31/07/2020	2,013	2,013	–
2,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.069)%	24/10/2021	1,590	1,590	–
11,000,000	USD	Barclays	Pay fixed 1.761% Receive floating LIBOR 3 month	02/01/2019	1,331	1,331	–
500,000	GBP	Barclays	Pay fixed 1.355% Receive floating LIBOR 6 month	15/02/2027	1,228	1,228	–
1,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.117)%	05/08/2021	91	91	–
900,000	EUR	Barclays	Pay fixed (0.114)% Receive floating EURIBOR 6 month	06/09/2021	53	53	–
<b>Total Unrealised Gain on Interest Rate Swap Contracts</b>					<b>446,427</b>	<b>446,427</b>	<b>0.17</b>
5,650,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.322%	05/08/2026	(94,851)	(94,851)	(0.04)
1,400,000	GBP	Barclays	Pay fixed 1.802% Receive floating LIBOR 6 month	30/04/2041	(76,332)	(76,332)	(0.03)
4,500,000	EUR	Barclays	Pay fixed 0.472% Receive floating EURIBOR 6 month	02/02/2023	(74,573)	(74,573)	(0.03)
7,500,000	EUR	Barclays	Pay fixed 0.247% Receive floating EURIBOR 6 month	29/09/2022	(63,740)	(63,740)	(0.02)
3,000,000	EUR	Barclays	Pay fixed 0.904% Receive floating EURIBOR 6 month	29/09/2027	(58,507)	(58,507)	(0.02)
6,000,000	EUR	Barclays	Pay fixed 0.171% Receive floating EURIBOR 6 month	17/02/2022	(43,355)	(43,355)	(0.02)
2,000,000	EUR	Barclays	Pay fixed 0.978% Receive floating EURIBOR 6 month	04/10/2028	(36,459)	(36,459)	(0.01)
1,000,000	EUR	Barclays	Pay fixed 1.125% Receive floating EURIBOR 6 month	21/02/2028	(36,276)	(36,276)	(0.01)
4,200,000	EUR	Barclays	Pay fixed 0.256% Receive floating EURIBOR 6 month	11/12/2020	(36,200)	(36,200)	(0.01)
3,500,000	EUR	Barclays	Pay fixed 0.281% Receive floating EURIBOR 6 month	05/07/2022	(35,763)	(35,763)	(0.01)
6,500,000	EUR	Barclays	Pay fixed 0.176% Receive floating EURIBOR 6 month	10/11/2022	(35,168)	(35,168)	(0.01)
2,000,000	EUR	Barclays	Pay fixed 0.478% Receive floating EURIBOR 6 month	21/02/2023	(33,492)	(33,492)	(0.01)
1,000,000	EUR	Barclays	Pay fixed 0.926% Receive floating EURIBOR 6 month	11/12/2025	(32,317)	(32,317)	(0.01)
700,000	EUR	Barclays	Pay fixed 1.006% Receive floating EURIBOR 6 month	29/07/2025	(27,380)	(27,380)	(0.01)
5,000,000	EUR	Barclays	Pay fixed 0.137% Receive floating EURIBOR 6 month	20/06/2022	(26,250)	(26,250)	(0.01)
2,000,000	EUR	Barclays	Pay fixed 0.422% Receive floating EURIBOR 6 month	01/10/2023	(25,007)	(25,007)	(0.01)

## Schedule of Investments (continued)

### Robeco European High Yield Bonds As at 31 December 2018

#### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
2,000,000	EUR	Barclays	Pay fixed 0.377% Receive floating EURIBOR 6 month	25/05/2023	(23,595)	(23,595)	(0.01)
4,000,000	EUR	Barclays	Pay fixed 0.256% Receive floating EURIBOR 6 month	05/07/2023	(23,331)	(23,331)	(0.01)
2,300,000	EUR	Barclays	Pay fixed 0.412% Receive floating EURIBOR 6 month	29/07/2020	(22,807)	(22,807)	(0.01)
1,000,000	EUR	Barclays	Pay fixed 0.877% Receive floating EURIBOR 6 month	16/03/2027	(21,228)	(21,228)	(0.01)
2,000,000	EUR	Barclays	Pay fixed 0.264% Receive floating EURIBOR 6 month	24/03/2022	(20,255)	(20,255)	(0.01)
3,000,000	EUR	Barclays	Pay fixed 0.317% Receive floating EURIBOR 6 month	26/11/2023	(20,074)	(20,074)	(0.01)
2,800,000	GBP	Barclays	Pay fixed 2.185% Receive floating LIBOR 6 month	09/07/2019	(18,966)	(18,966)	(0.01)
1,400,000	EUR	Barclays	Pay fixed 0.365% Receive floating EURIBOR 6 month	03/04/2023	(16,429)	(16,429)	(0.01)
350,000	GBP	Barclays	Pay fixed 1.972% Receive floating LIBOR 6 month	23/12/2025	(16,126)	(16,126)	(0.01)
3,400,000	GBP	Barclays	Pay fixed 1.442% Receive floating LIBOR 6 month	11/02/2020	(15,802)	(15,802)	(0.01)
1,000,000	GBP	Barclays	Pay fixed 1.569% Receive floating LIBOR 6 month	26/03/2028	(15,416)	(15,416)	(0.01)
2,000,000	EUR	Barclays	Pay fixed 0.172% Receive floating EURIBOR 6 month	02/12/2020	(13,902)	(13,902)	(0.01)
4,000,000	EUR	Barclays	Pay fixed 0.025% Receive floating EURIBOR 6 month	03/11/2021	(13,624)	(13,624)	(0.01)
500,000	EUR	Barclays	Pay fixed 0.84% Receive floating EURIBOR 6 month	02/12/2025	(13,253)	(13,253)	(0.01)
2,000,000	EUR	Barclays	Pay fixed 0.126% Receive floating EURIBOR 6 month	01/02/2021	(12,438)	(12,438)	(0.01)
1,050,000	EUR	Barclays	Pay fixed 0.342% Receive floating EURIBOR 6 month	28/12/2020	(10,961)	(10,961)	(0.01)
2,500,000	EUR	Barclays	Pay fixed 0.023% Receive floating EURIBOR 6 month	18/04/2021	(10,160)	(10,160)	–
9,000,000	EUR	Barclays	Pay fixed (0.157)% Receive floating EURIBOR 6 month	03/04/2020	(8,493)	(8,493)	–
1,200,000	GBP	Barclays	Pay fixed 1.471% Receive floating LIBOR 6 month	09/12/2020	(8,454)	(8,454)	–
150,000	GBP	Barclays	Pay fixed 2.066% Receive floating LIBOR 6 month	27/07/2025	(7,658)	(7,658)	–
1,000,000	EUR	Barclays	Pay fixed 0.331% Receive floating EURIBOR 6 month	21/11/2023	(7,436)	(7,436)	–
1,000,000	EUR	Barclays	Pay fixed 0.785% Receive floating EURIBOR 6 month	19/12/2027	(7,103)	(7,103)	–
800,000	EUR	Barclays	Pay fixed 0.683% Receive floating EURIBOR 6 month	17/11/2026	(6,577)	(6,577)	–
500,000	EUR	Barclays	Pay fixed 0.659% Receive floating EURIBOR 6 month	05/02/2026	(6,323)	(6,323)	–
9,000,000	EUR	Barclays	Pay fixed (0.176)% Receive floating EURIBOR 6 month	27/09/2019	(4,792)	(4,792)	–
1,300,000	EUR	Barclays	Pay fixed 0.006% Receive floating EURIBOR 6 month	22/04/2021	(4,785)	(4,785)	–

## Schedule of Investments (continued)

### Robeco European High Yield Bonds As at 31 December 2018

#### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
400,000	EUR	Barclays	Pay fixed 0.307% Receive floating EURIBOR 6 month	06/10/2020	(3,613)	(3,613)	–
10,000,000	EUR	Barclays	Pay fixed (0.204)% Receive floating EURIBOR 6 month	10/11/2019	(3,599)	(3,599)	–
350,000	GBP	Barclays	Pay fixed 1.694% Receive floating LIBOR 6 month	27/07/2020	(3,551)	(3,551)	–
300,000	EUR	Barclays	Pay fixed 0.419% Receive floating EURIBOR 6 month	28/08/2020	(3,139)	(3,139)	–
5,000,000	EUR	Barclays	Pay fixed (0.093)% Receive floating EURIBOR 6 month	24/03/2019	(2,119)	(2,119)	–
20,000	EUR	Barclays	Pay fixed 1.796% Receive floating EURIBOR 6 month	28/03/2024	(1,651)	(1,651)	–
7,000,000	EUR	Barclays	Pay fixed (0.134)% Receive floating EURIBOR 6 month	17/02/2019	(1,389)	(1,389)	–
300,000	EUR	Barclays	Pay fixed 1.281% Receive floating EURIBOR 6 month	01/02/2036	(1,329)	(1,329)	–
500,000	EUR	Barclays	Pay fixed 0.549% Receive floating EURIBOR 6 month	16/05/2026	(1,223)	(1,223)	–
1,100,000	EUR	Barclays	Pay fixed (0.1)% Receive floating EURIBOR 6 month	01/07/2021	(785)	(785)	–
1,500,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.142)%	20/07/2021	(698)	(698)	–
7,000,000	EUR	Barclays	Pay fixed (0.104)% Receive floating EURIBOR 6 month	23/09/2021	(542)	(542)	–
50,000	EUR	Barclays	Pay fixed 0.402% Receive floating EURIBOR 6 month	26/05/2020	(444)	(444)	–
20,000	EUR	Barclays	Pay fixed 0.701% Receive floating EURIBOR 6 month	17/02/2025	(428)	(428)	–
120,000	EUR	Barclays	Pay fixed 0.974% Receive floating EURIBOR 6 month	28/03/2019	(373)	(373)	–
20,000	EUR	Barclays	Pay fixed 0.521% Receive floating EURIBOR 6 month	15/07/2020	(228)	(228)	–
10,000	GBP	Barclays	Pay fixed 1.649% Receive floating LIBOR 6 month	01/04/2025	(215)	(215)	–
60,000	GBP	Barclays	Pay fixed 2.003% Receive floating LIBOR 6 month	26/03/2019	(176)	(176)	–
40,000	EUR	Barclays	Pay fixed 0.94% Receive floating EURIBOR 6 month	05/05/2019	(171)	(171)	–
20,000	EUR	Barclays	Pay fixed 0.252% Receive floating EURIBOR 6 month	20/03/2020	(119)	(119)	–
20,000	EUR	Barclays	Pay fixed 0.638% Receive floating EURIBOR 6 month	25/07/2019	(102)	(102)	–
500,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.131)%	22/07/2021	(98)	(98)	–
<b>Total Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(1,111,650)</b>	<b>(1,111,650)</b>	<b>(0.42)</b>
<b>Net Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(665,223)</b>	<b>(665,223)</b>	<b>(0.25)</b>

## Schedule of Investments (continued)

### Robeco European High Yield Bonds

As at 31 December 2018

#### Credit Default Swap Contracts

Nominal Amount	Counter-Currency	Counter-party	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
2,000,000 EUR	J.P. Morgan	Fiat Chrysler Finance North America, Inc.	5.625% 12/06/2017	Sell	5.00%	20/06/2021	203,343	203,343	0.08
2,200,000 EUR	Citigroup	Virgin Media Finance plc	7% 15/04/2023	Buy	(5.00)%	20/06/2023	(244,536)	(244,536)	(0.09)
1,000,000 EUR	Merrill Lynch	Volkswagen International Finance NV	5.375% 22/05/2018	Sell	1.00%	20/12/2020	10,237	10,237	–
<b>Total Unrealised Gain on Credit Default Swap Contracts</b>							<b>(30,956)</b>	<b>(30,956)</b>	<b>(0.01)</b>
12,500,000 EUR	Citigroup	iTraxx Europe Crossover Series 30 Version 2		Buy	(5.00)%	20/12/2023	(738,650)	(738,650)	(0.28)
1,000,000 USD	Barclays	Hertz Corp. (The)	5.88% 15/10/2020	Sell	5.00%	20/12/2022	(114,123)	(114,123)	(0.04)
4,000,000 EUR	Citigroup	Peugeot SA	7.38% 06/03/2018	Sell	5.00%	20/12/2023	665,045	665,045	0.25
<b>Total Unrealised Loss on Credit Default Swap Contracts</b>							<b>(187,728)</b>	<b>(187,728)</b>	<b>(0.07)</b>
<b>Net Unrealised Loss on Credit Default Swap Contracts</b>							<b>(218,684)</b>	<b>(218,684)</b>	<b>(0.08)</b>

## Schedule of Investments (continued)

### Robeco Euro Sustainable Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Commonwealth Bank of Australia, Reg. S, FRN 2% 22/04/2027	EUR	9,080,000	9,095,363	0.97
Commonwealth Bank of Australia, Reg. S 0.375% 24/04/2023	EUR	9,350,000	9,375,133	1.00
National Australia Bank Ltd., Reg. S 0.875% 20/01/2022	EUR	2,050,000	2,077,921	0.22
National Australia Bank Ltd., Reg. S 0.35% 07/09/2022	EUR	9,140,000	9,076,879	0.97
Westpac Banking Corp., Reg. S 0.25% 17/01/2022	EUR	11,400,000	11,340,082	1.21
Westpac Banking Corp., Reg. S 0.375% 05/03/2023	EUR	6,190,000	6,120,053	0.65
Westpac Banking Corp., Reg. S 0.625% 22/11/2024	EUR	2,960,000	2,908,816	0.31
			<u>49,994,247</u>	<u>5.33</u>
<i>Austria</i>				
Raiffeisen Bank International AG, Reg. S 6% 16/10/2023	EUR	5,600,000	6,470,654	0.69
			<u>6,470,654</u>	<u>0.69</u>
<i>Belgium</i>				
KBC Group NV, Reg. S, FRN 1.625% 18/09/2029	EUR	6,300,000	6,078,606	0.65
KBC Group NV, Reg. S, FRN 4.25% Perpetual	EUR	1,200,000	1,019,232	0.11
KBC Group NV, Reg. S 0.875% 27/06/2023	EUR	1,900,000	1,896,063	0.20
			<u>8,993,901</u>	<u>0.96</u>
<i>Canada</i>				
Royal Bank of Canada, Reg. S 1.625% 04/08/2020	EUR	8,500,000	8,739,581	0.93
			<u>8,739,581</u>	<u>0.93</u>
<i>Denmark</i>				
ISS Global A/S, Reg. S 2.125% 02/12/2024	EUR	3,010,000	3,166,403	0.34
ISS Global A/S, Reg. S 1.5% 31/08/2027	EUR	3,370,000	3,260,842	0.35
Nykredit Realkredit A/S, Reg. S, FRN 2.75% 17/11/2027	EUR	6,540,000	6,787,317	0.72
			<u>13,214,562</u>	<u>1.41</u>
<i>France</i>				
Accor SA, Reg. S, FRN 4.125% Perpetual	EUR	700,000	708,966	0.08
AXA SA, Reg. S, FRN 5.25% 16/04/2040	EUR	1,650,000	1,739,407	0.19
AXA SA, Reg. S, FRN 3.941% Perpetual	EUR	3,370,000	3,480,647	0.37
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	8,700,000	8,616,089	0.92
BNP Paribas SA, Reg. S, FRN 2.625% 14/10/2027	EUR	2,900,000	2,993,281	0.32
BNP Paribas SA, Reg. S 1.125% 15/01/2023	EUR	2,200,000	2,251,605	0.24
BNP Paribas SA, Reg. S 1.125% 10/10/2023	EUR	3,411,000	3,398,758	0.36
BNP Paribas SA, Reg. S 1% 17/04/2024	EUR	5,281,000	5,173,130	0.55
Carrefour SA, Reg. S 1.75% 15/07/2022	EUR	1,820,000	1,873,821	0.20
Carrefour SA, Reg. S 0.875% 12/06/2023	EUR	700,000	695,158	0.07
Cie de Saint-Gobain, Reg. S 1% 17/03/2025	EUR	2,900,000	2,847,693	0.30
Cie de Saint-Gobain, Reg. S 1.375% 14/06/2027	EUR	4,700,000	4,545,488	0.48
Cie de Saint-Gobain, Reg. S 1.875% 21/09/2028	EUR	1,100,000	1,091,098	0.12
CNP Assurances, Reg. S, FRN 4.5% 10/06/2047	EUR	10,600,000	11,092,031	1.18
Danone SA, Reg. S 0.424% 03/11/2022	EUR	900,000	899,634	0.10

# Schedule of Investments (continued)

## Robeco Euro Sustainable Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Danone SA, Reg. S 1.25% 30/05/2024	EUR	4,900,000	5,020,658	0.53
Danone SA, Reg. S 1.125% 14/01/2025	EUR	1,000,000	1,005,960	0.11
Engie SA, Reg. S, FRN 3% Perpetual	EUR	1,200,000	1,208,382	0.13
Engie SA, Reg. S, FRN 3.875% Perpetual	EUR	10,500,000	10,770,196	1.15
Engie SA, Reg. S 0.875% 27/03/2024	EUR	4,700,000	4,744,579	0.51
Sanofi, Reg. S 0% 05/04/2019	EUR	1,700,000	1,700,944	0.18
Sanofi, Reg. S 0.625% 05/04/2024	EUR	3,700,000	3,727,957	0.40
Sanofi, Reg. S 1.75% 10/09/2026	EUR	4,300,000	4,561,001	0.49
Sanofi, Reg. S 0.5% 13/01/2027	EUR	4,800,000	4,622,102	0.49
Societe Generale SA, Reg. S, FRN 1.375% 23/02/2028	EUR	3,400,000	3,264,700	0.35
Societe Generale SA, Reg. S 0.75% 25/11/2020	EUR	1,300,000	1,317,819	0.14
Societe Generale SA, Reg. S 0.125% 05/10/2021	EUR	8,700,000	8,665,183	0.92
Suez, Reg. S 1% 03/04/2025	EUR	3,800,000	3,833,752	0.41
Suez, Reg. S 1.75% 10/09/2025	EUR	500,000	526,392	0.06
TOTAL SA, Reg. S, FRN 3.875% Perpetual	EUR	3,850,000	4,083,364	0.43
WPP Finance SA, Reg. S 2.25% 22/09/2026	EUR	550,000	552,165	0.06
			<u>111,011,960</u>	<u>11.84</u>
<i>Germany</i>				
Allianz SE, Reg. S, FRN 3.375% Perpetual	EUR	2,600,000	2,686,159	0.29
Allianz SE, Reg. S, FRN 4.75% Perpetual	EUR	14,200,000	15,596,968	1.66
Bundesschatzanweisungen, Reg. S 0% 15/03/2019	EUR	46,612,000	46,684,575	4.98
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 6% 26/05/2041	EUR	2,700,000	3,016,029	0.32
			<u>67,983,731</u>	<u>7.25</u>
<i>Guernsey</i>				
Credit Suisse Group Funding Guernsey Ltd., Reg. S 1.25% 14/04/2022	EUR	6,300,000	6,348,737	0.68
			<u>6,348,737</u>	<u>0.68</u>
<i>Ireland</i>				
Johnson Controls International plc 1% 15/09/2023	EUR	11,170,000	11,162,873	1.19
Swiss Reinsurance Co. Ltd., Reg. S, FRN 6.625% 01/09/2042	EUR	1,213,000	1,442,616	0.15
Zurich Insurance Co. Ltd., Reg. S 1.75% 16/09/2024	EUR	2,940,000	3,066,082	0.33
			<u>15,671,571</u>	<u>1.67</u>
<i>Italy</i>				
FCA Bank SpA, Reg. S 0.25% 12/10/2020	EUR	2,340,000	2,306,217	0.25
FCA Bank SpA, Reg. S 1% 15/11/2021	EUR	2,840,000	2,808,769	0.30
Intesa Sanpaolo SpA, Reg. S 3.5% 17/01/2022	EUR	1,100,000	1,156,895	0.12
Intesa Sanpaolo SpA, Reg. S 1.75% 20/03/2028	EUR	7,525,000	6,848,954	0.73
UniCredit SpA, Reg. S 1% 18/01/2023	EUR	2,950,000	2,760,548	0.29
			<u>15,881,383</u>	<u>1.69</u>

# Schedule of Investments (continued)

## Robeco Euro Sustainable Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Japan</i>				
Mitsubishi UFJ Financial Group, Inc., Reg. S 0.68% 26/01/2023	EUR	3,340,000	3,331,142	0.36
			<u>3,331,142</u>	<u>0.36</u>
<i>Luxembourg</i>				
CNH Industrial Finance Europe SA, Reg. S 2.875% 17/05/2023	EUR	4,300,000	4,536,122	0.48
CNH Industrial Finance Europe SA, Reg. S 1.75% 12/09/2025	EUR	4,500,000	4,406,053	0.47
Nestle Finance International Ltd., Reg. S 0.75% 08/11/2021	EUR	4,810,000	4,911,712	0.53
Nestle Finance International Ltd., Reg. S 0.375% 18/01/2024	EUR	1,300,000	1,295,869	0.14
Novartis Finance SA, Reg. S 0.125% 20/09/2023	EUR	7,110,000	7,043,571	0.75
			<u>22,193,327</u>	<u>2.37</u>
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S, FRN 2.875% 18/01/2028	EUR	6,200,000	6,468,255	0.69
ABN AMRO Bank NV, Reg. S, FRN 4.75% Perpetual	EUR	1,900,000	1,656,234	0.18
ABN AMRO Bank NV, Reg. S, FRN 5.75% Perpetual	EUR	4,200,000	4,284,172	0.46
ABN AMRO Bank NV, Reg. S 0.75% 09/06/2020	EUR	4,032,000	4,072,570	0.43
Aegon Bank NV, Reg. S 0.375% 21/11/2056	EUR	5,200,000	5,178,046	0.55
Aegon NV, Reg. S 1% 08/12/2023	EUR	4,730,000	4,791,239	0.51
Allianz Finance II BV 4.75% 22/07/2019	EUR	2,100,000	2,156,769	0.23
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	8,140,000	8,596,573	0.92
Bayer Capital Corp. BV, Reg. S 1.5% 26/06/2026	EUR	3,300,000	3,209,069	0.34
BMW Finance NV, Reg. S 3.25% 14/01/2019	EUR	1,000,000	1,001,163	0.11
BMW Finance NV, Reg. S 0.125% 15/04/2020	EUR	2,740,000	2,741,778	0.29
BMW Finance NV, Reg. S 1% 15/02/2022	EUR	1,580,000	1,609,655	0.17
BMW Finance NV, Reg. S 1% 21/01/2025	EUR	475,000	471,672	0.05
Cooperatieve Rabobank UA, Reg. S, FRN 6.625% Perpetual	EUR	8,800,000	9,569,560	1.02
Cooperatieve Rabobank UA, Reg. S 0.75% 29/08/2023	EUR	2,400,000	2,395,020	0.26
Cooperatieve Rabobank UA, Reg. S 0.875% 08/02/2028	EUR	7,600,000	7,633,197	0.81
Deutsche Telekom International Finance BV 4.875% 22/04/2025	EUR	350,000	431,835	0.05
Deutsche Telekom International Finance BV, Reg. S 4.25% 13/07/2022	EUR	1,950,000	2,208,455	0.24
Deutsche Telekom International Finance BV, Reg. S 0.625% 03/04/2023	EUR	2,400,000	2,403,514	0.26
Deutsche Telekom International Finance BV, Reg. S 0.625% 13/12/2024	EUR	6,560,000	6,444,223	0.69
Deutsche Telekom International Finance BV, Reg. S 1.375% 30/01/2027	EUR	3,700,000	3,693,347	0.39
EDP Finance BV, Reg. S 2.625% 18/01/2022	EUR	3,304,000	3,508,713	0.37
EDP Finance BV, Reg. S 1.875% 13/10/2025	EUR	1,550,000	1,556,502	0.17
EDP Finance BV, Reg. S 1.5% 22/11/2027	EUR	3,130,000	2,944,059	0.31
Enel Finance International NV, Reg. S 1.125% 16/09/2026	EUR	3,560,000	3,368,340	0.36
Heineken NV, Reg. S 3.5% 19/03/2024	EUR	5,870,000	6,671,601	0.71
Heineken NV, Reg. S 1.5% 07/12/2024	EUR	2,050,000	2,115,014	0.23
Heineken NV, Reg. S 1.375% 29/01/2027	EUR	1,700,000	1,709,897	0.18
Heineken NV, Reg. S 1.75% 17/03/2031	EUR	2,510,000	2,494,927	0.27
Iberdrola International BV, Reg. S, FRN 1.875% Perpetual	EUR	4,900,000	4,585,528	0.49

# Schedule of Investments (continued)

## Robeco Euro Sustainable Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
Iberdrola International BV, Reg. S, FRN 2.625% Perpetual	EUR	2,700,000	2,610,684	0.28
Iberdrola International BV, Reg. S 2.5% 24/10/2022	EUR	3,800,000	4,098,786	0.44
Iberdrola International BV, Reg. S 1.125% 21/04/2026	EUR	4,500,000	4,454,541	0.47
ING Bank NV 5.25% 07/06/2019	EUR	1,100,000	1,124,796	0.12
ING Bank NV, Reg. S 0.7% 16/04/2020	EUR	960,000	967,935	0.10
ING Bank NV, Reg. S 0.75% 24/11/2020	EUR	4,000,000	4,050,260	0.43
ING Groep NV, FRN 3% 11/04/2028	EUR	3,200,000	3,319,642	0.35
ING Groep NV, Reg. S, FRN 1.625% 26/09/2029	EUR	1,300,000	1,234,853	0.13
ING Groep NV, Reg. S, FRN 2% 22/03/2030	EUR	6,300,000	6,067,228	0.65
ING Groep NV, Reg. S 2.5% 15/11/2030	EUR	3,000,000	3,094,065	0.33
Koninklijke Ahold Delhaize NV, Reg. S 0.875% 19/09/2024	EUR	7,140,000	7,122,300	0.76
Koninklijke Ahold Delhaize NV, Reg. S 1.125% 19/03/2026	EUR	3,910,000	3,840,515	0.41
Koninklijke KPN NV, Reg. S 3.25% 01/02/2021	EUR	1,450,000	1,542,680	0.16
Koninklijke KPN NV, Reg. S 5.625% 30/09/2024	EUR	3,490,000	4,320,055	0.46
Koninklijke KPN NV, Reg. S 0.625% 09/04/2025	EUR	2,100,000	2,017,510	0.21
Koninklijke Philips NV, Reg. S 0.5% 06/09/2023	EUR	9,740,000	9,697,017	1.03
Naturgy Finance BV, Reg. S 0.875% 15/05/2025	EUR	2,700,000	2,611,129	0.28
NN Group NV, Reg. S, FRN 4.625% 08/04/2044	EUR	5,200,000	5,464,763	0.58
NN Group NV, Reg. S, FRN 4.375% Perpetual	EUR	3,600,000	3,615,430	0.39
NN Group NV, Reg. S, FRN 4.5% Perpetual	EUR	1,500,000	1,494,950	0.16
NN Group NV, Reg. S 1% 18/03/2022	EUR	1,100,000	1,112,696	0.12
TenneT Holding BV, Reg. S, FRN 2.995% Perpetual	EUR	6,390,000	6,211,470	0.66
Unilever NV, Reg. S 0% 31/07/2021	EUR	7,200,000	7,179,559	0.77
Unilever NV, Reg. S 0.5% 03/02/2022	EUR	2,520,000	2,543,315	0.27
			<u>199,767,106</u>	<u>21.30</u>
<i>Singapore</i>				
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	8,460,000	8,436,143	0.90
			<u>8,436,143</u>	<u>0.90</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 3.5% 11/04/2024	EUR	3,100,000	3,118,780	0.33
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 8.875% Perpetual	EUR	7,400,000	8,012,039	0.85
Banco Bilbao Vizcaya Argentaria SA, Reg. S 1% 20/01/2021	EUR	800,000	813,532	0.09
Banco Santander SA, Reg. S, FRN 6.75% Perpetual	EUR	7,800,000	7,927,101	0.85
Banco Santander SA, Reg. S 1.375% 09/02/2022	EUR	2,600,000	2,632,193	0.28
Banco Santander SA, Reg. S 1.375% 14/12/2022	EUR	5,500,000	5,652,460	0.60
Banco Santander SA, Reg. S 3.125% 19/01/2027	EUR	3,300,000	3,317,672	0.35
Bankia SA, Reg. S, FRN 6% Perpetual	EUR	10,200,000	9,615,785	1.03
Bankinter SA, Reg. S, FRN 2.5% 06/04/2027	EUR	4,400,000	4,323,757	0.46
Bankinter SA, Reg. S, FRN 8.625% Perpetual	EUR	3,400,000	3,698,581	0.39
Bankinter SA, Reg. S 1.25% 07/02/2028	EUR	4,400,000	4,459,712	0.48
CaixaBank SA, Reg. S, FRN 3.5% 15/02/2027	EUR	5,900,000	6,067,719	0.65
CaixaBank SA, Reg. S, FRN 5.25% Perpetual	EUR	3,200,000	2,722,768	0.29
CaixaBank SA, Reg. S 1.125% 17/05/2024	EUR	1,500,000	1,468,529	0.16

# Schedule of Investments (continued)

## Robeco Euro Sustainable Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Spain (continued)</i>				
Mapfre SA, Reg. S, FRN 4.375% 31/03/2047	EUR	4,400,000	4,497,504	0.48
Mapfre SA, Reg. S, FRN 4.125% 07/09/2048	EUR	4,800,000	4,779,456	0.51
Telefonica Emisiones SAU, Reg. S 3.987% 23/01/2023	EUR	5,500,000	6,238,045	0.66
			<u>79,345,633</u>	<u>8.46</u>
<i>Sweden</i>				
Skandinaviska Enskilda Banken AB, Reg. S, FRN 1.375% 31/10/2028	EUR	2,580,000	2,525,170	0.27
Skandinaviska Enskilda Banken AB, Reg. S 1.875% 14/11/2019	EUR	1,000,000	1,017,481	0.11
Skandinaviska Enskilda Banken AB, Reg. S 0.3% 17/02/2022	EUR	4,220,000	4,220,835	0.45
Skandinaviska Enskilda Banken AB, Reg. S 0.75% 15/11/2027	EUR	6,790,000	6,744,880	0.72
Svenska Handelsbanken AB, Reg. S, FRN 1.25% 02/03/2028	EUR	8,378,000	8,265,157	0.88
Svenska Handelsbanken AB, Reg. S 2.25% 27/08/2020	EUR	7,900,000	8,195,089	0.87
			<u>30,968,612</u>	<u>3.30</u>
<i>Switzerland</i>				
Credit Suisse AG, Reg. S 4.75% 05/08/2019	EUR	1,800,000	1,852,036	0.20
Credit Suisse AG, Reg. S 1.375% 29/11/2019	EUR	1,070,000	1,084,388	0.12
Credit Suisse AG, Reg. S 1.125% 15/09/2020	EUR	3,220,000	3,277,419	0.35
Credit Suisse AG, Reg. S 1.375% 31/01/2022	EUR	2,870,000	2,952,734	0.31
Credit Suisse Group AG, Reg. S, FRN 1.25% 17/07/2025	EUR	4,930,000	4,818,207	0.51
UBS AG, Reg. S, FRN 4.75% 12/02/2026	EUR	1,300,000	1,377,550	0.15
UBS AG, Reg. S 1.125% 30/06/2020	EUR	2,740,000	2,782,004	0.30
UBS Group Funding Switzerland AG, Reg. S 1.75% 16/11/2022	EUR	2,290,000	2,363,663	0.25
UBS Group Funding Switzerland AG, Reg. S 2.125% 04/03/2024	EUR	7,980,000	8,328,136	0.89
			<u>28,836,137</u>	<u>3.08</u>
<i>United Kingdom</i>				
Aviva plc, Reg. S, FRN 6.125% 05/07/2043	EUR	6,980,000	7,760,350	0.83
Aviva plc, Reg. S 0.625% 27/10/2023	EUR	3,960,000	3,879,232	0.41
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	8,820,000	8,157,265	0.87
Barclays plc, Reg. S 1.5% 03/09/2023	EUR	4,408,000	4,288,706	0.46
Coca-Cola European Partners plc, Reg. S 2% 05/12/2019	EUR	1,950,000	1,976,430	0.21
Coca-Cola European Partners plc, Reg. S 2.375% 07/05/2025	EUR	1,460,000	1,565,161	0.17
Coca-Cola European Partners plc, Reg. S 1.5% 08/11/2027	EUR	4,900,000	4,918,806	0.52
Coca-Cola European Partners plc, Reg. S 1.875% 18/03/2030	EUR	1,290,000	1,297,360	0.14
GlaxoSmithKline Capital plc, Reg. S 0.625% 02/12/2019	EUR	2,640,000	2,656,632	0.28
GlaxoSmithKline Capital plc, Reg. S 1.25% 21/05/2026	EUR	4,250,000	4,266,745	0.45
Royal Bank of Scotland Group plc, Reg. S, FRN 3.625% 25/03/2024	EUR	420,000	421,173	0.04
Royal Bank of Scotland Group plc, Reg. S, FRN 2% 04/03/2025	EUR	1,520,000	1,489,498	0.16
Royal Bank of Scotland Group plc, Reg. S, FRN 1.75% 02/03/2026	EUR	3,653,000	3,488,147	0.37
Royal Bank of Scotland Group plc, Reg. S 2.5% 22/03/2023	EUR	8,800,000	8,970,782	0.96
Standard Chartered plc, Reg. S 4.125% 18/01/2019	EUR	236,000	236,441	0.03
Vodafone Group plc, Reg. S 1.875% 11/09/2025	EUR	3,800,000	3,885,116	0.41
Vodafone Group plc, Reg. S 1.125% 20/11/2025	EUR	2,840,000	2,757,614	0.29
Vodafone Group plc, Reg. S 2.2% 25/08/2026	EUR	6,790,000	7,020,358	0.75

# Schedule of Investments (continued)

## Robeco Euro Sustainable Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
Vodafone Group plc, Reg. S 1.5% 24/07/2027	EUR	4,100,000	3,988,845	0.43
WPP Finance 2013, Reg. S 0.75% 18/11/2019	EUR	1,030,000	1,035,943	0.11
WPP Finance 2013, Reg. S 3% 20/11/2023	EUR	1,350,000	1,456,367	0.16
			<u>75,516,971</u>	<u>8.05</u>
<i>United States of America</i>				
AbbVie, Inc. 1.375% 17/05/2024	EUR	7,650,000	7,719,806	0.82
AbbVie, Inc. 2.125% 17/11/2028	EUR	4,430,000	4,520,031	0.48
American Honda Finance Corp. 0.55% 17/03/2023	EUR	2,720,000	2,714,748	0.29
American Honda Finance Corp., Reg. S 1.875% 04/09/2019	EUR	5,800,000	5,875,963	0.63
AT&T, Inc. 3.15% 04/09/2036	EUR	4,140,000	3,947,929	0.42
Ball Corp. 4.375% 15/12/2023	EUR	5,850,000	6,487,621	0.69
Bank of America Corp., Reg. S, FRN 0.736% 07/02/2022	EUR	3,440,000	3,455,638	0.37
Bank of America Corp., Reg. S, FRN 1.379% 07/02/2025	EUR	4,130,000	4,149,741	0.44
Bank of America Corp., Reg. S, FRN 1.776% 04/05/2027	EUR	4,380,000	4,417,072	0.47
Bank of America Corp., Reg. S 0.75% 26/07/2023	EUR	4,370,000	4,332,497	0.46
BMW US Capital LLC, Reg. S 1.125% 18/09/2021	EUR	2,840,000	2,903,210	0.31
Booking Holdings, Inc. 2.375% 23/09/2024	EUR	4,160,000	4,413,269	0.47
Booking Holdings, Inc. 1.8% 03/03/2027	EUR	6,100,000	6,125,193	0.65
Citigroup, Inc. 7.375% 04/09/2019	EUR	1,700,000	1,784,986	0.19
Citigroup, Inc. 1.75% 28/01/2025	EUR	4,650,000	4,740,986	0.51
Citigroup, Inc., Reg. S, FRN 1.5% 24/07/2026	EUR	2,679,000	2,648,853	0.28
Citigroup, Inc., Reg. S 2.125% 10/09/2026	EUR	4,610,000	4,778,901	0.51
General Mills, Inc. 2.1% 16/11/2020	EUR	2,080,000	2,143,812	0.23
General Mills, Inc. 1% 27/04/2023	EUR	5,800,000	5,858,215	0.63
General Motors Financial Co., Inc., Reg. S 0.955% 07/09/2023	EUR	8,050,000	7,722,180	0.82
Kellogg Co. 1% 17/05/2024	EUR	4,300,000	4,276,660	0.46
Molson Coors Brewing Co. 1.25% 15/07/2024	EUR	10,830,000	10,678,380	1.14
Mondelez International, Inc. 1.625% 08/03/2027	EUR	600,000	598,627	0.06
Mondelez International, Inc. 2.375% 06/03/2035	EUR	3,700,000	3,616,576	0.39
Praxair, Inc. 1.2% 12/02/2024	EUR	280,000	287,617	0.03
Praxair, Inc. 1.625% 01/12/2025	EUR	1,910,000	1,991,756	0.21
Procter & Gamble Co. (The) 0.625% 30/10/2024	EUR	11,800,000	11,800,165	1.26
			<u>123,990,432</u>	<u>13.22</u>
Total Bonds			<u>876,695,830</u>	<u>93.49</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>876,695,830</u>	<u>93.49</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>United States of America</i>				
AT&T, Inc. 1.8% 05/09/2026	EUR	12,300,000	12,176,778	1.30

## Schedule of Investments (continued)

### Robeco Euro Sustainable Credits

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
			12,176,778	1.30
Total Bonds			12,176,778	1.30
Total Transferable securities and money market instruments dealt in on another regulated market			12,176,778	1.30
<b>Total Investments</b>			<b>888,872,608</b>	<b>94.79</b>
<b>Cash</b>			<b>47,039,361</b>	<b>5.02</b>
<b>Other Assets/(Liabilities)</b>			<b>1,847,701</b>	<b>0.19</b>
<b>Total Net Assets</b>			<b>937,759,670</b>	<b>100.00</b>

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bund, 07/03/2019	490	EUR	80,134,600	421,530	0.05
Euro-Buxl 30 Year Bond, 07/03/2019	41	EUR	7,405,420	106,600	0.01
Euro-Schatz, 07/03/2019	911	EUR	101,977,340	23,310	-
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>551,440</b>	<b>0.06</b>
Euro-Bobl, 07/03/2019	(704)	EUR	(93,294,080)	(197,120)	(0.02)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(197,120)</b>	<b>(0.02)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>354,320</b>	<b>0.04</b>

## Schedule of Investments (continued)

### Robeco Euro Sustainable Credits

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	581,000	EUR	513,138	07/01/2019	Citigroup	3,078	–
					First European Transfer		
CHF	776,000	EUR	684,639	07/01/2019	Agent	4,834	–
CHF	1,080,000	EUR	951,648	07/01/2019	HSBC	7,927	–
CHF	210,000	EUR	185,726	07/01/2019	ING Bank	858	–
CHF	804,000	EUR	711,347	07/01/2019	J.P. Morgan	3,003	–
CHF	76,681,651	EUR	67,347,400	07/01/2019	Rabobank	783,909	0.09
EUR	15,748	GBP	14,000	07/01/2019	Citigroup	220	–
EUR	27,769	GBP	25,000	07/01/2019	HSBC	39	–
EUR	2,800,000	USD	3,180,756	07/01/2019	HSBC	19,198	–
GBP	64,000	EUR	70,848	07/01/2019	Citigroup	139	–
GBP	32,000	EUR	35,397	07/01/2019	HSBC	96	–
USD	4,843,540	EUR	4,233,490	07/01/2019	Rabobank	1,014	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>824,315</b>	<b>0.09</b>
CHF	247,000	EUR	219,495	07/01/2019	J.P. Morgan	(36)	–
EUR	50,478	CHF	57,000	07/01/2019	Barclays	(166)	–
EUR	1,140,281	CHF	1,290,000	07/01/2019	Citigroup	(5,879)	–
EUR	96,323	CHF	109,000	07/01/2019	HSBC	(523)	–
EUR	371,667	CHF	420,000	07/01/2019	J.P. Morgan	(1,502)	–
EUR	94,341	CHF	107,000	07/01/2019	Rabobank	(728)	–
GBP	35,000	EUR	38,871	07/01/2019	Barclays	(50)	–
GBP	161,000	EUR	182,487	07/01/2019	Citigroup	(3,911)	–
					First European Transfer		
GBP	30,000	EUR	33,800	07/01/2019	Agent	(525)	–
GBP	1,204,000	EUR	1,348,380	07/01/2019	HSBC	(12,940)	–
GBP	4,000	EUR	4,509	07/01/2019	Rabobank	(72)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(26,332)</b>	<b>–</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>797,983</b>	<b>0.09</b>

#### Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
1,600,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 2.289%	19/07/2028	229,557	229,557	0.03
3,500,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.428%	10/07/2024	225,019	225,019	0.02
800,000	EUR	Barclays	Pay floating EURIBOR 3 month Receive fixed 3.524%	14/06/2026	181,561	181,561	0.02

## Schedule of Investments (continued)

### Robeco Euro Sustainable Credits

As at 31 December 2018

#### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
1,400,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.89%	25/07/2023	112,901	112,901	0.01
500,000	EUR	Barclays	Pay fixed 0.908% Receive floating EURIBOR 6 month	21/10/2046	56,665	56,665	0.01
50,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.144)%	13/04/2020	56,348	56,348	0.01
40,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.146)%	07/09/2020	40,245	40,245	0.01
30,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.122)%	02/03/2020	39,294	39,294	0.01
2,000,000	EUR	Barclays	Pay fixed 0.287% Receive floating EURIBOR 6 month	11/08/2026	39,273	39,273	–
2,000,000	EUR	Barclays	Pay fixed 0.314% Receive floating EURIBOR 6 month	23/08/2026	35,907	35,907	–
20,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.113)%	04/10/2020	31,036	31,036	–
2,000,000	EUR	Barclays	Pay fixed 0.405% Receive floating EURIBOR 6 month	21/10/2026	25,458	25,458	–
59,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.193)%	06/09/2019	22,051	22,051	–
21,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.149)%	04/09/2020	20,142	20,142	–
4,000,000	EUR	Barclays	Pay fixed 0.521% Receive floating EURIBOR 6 month	09/11/2026	17,072	17,072	–
3,000,000	EUR	Barclays	Pay fixed 0.466% Receive floating EURIBOR 6 month	14/06/2026	13,456	13,456	–
30,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.154)%	11/04/2019	10,029	10,029	–
40,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.147)%	13/02/2019	6,554	6,554	–
6,000,000	EUR	Barclays	Pay fixed (0.142)% Receive floating EURIBOR 6 month	11/08/2021	3,687	3,687	–
3,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.513%	08/04/2026	2,600	2,600	–
4,500,000	EUR	Barclays	Pay fixed (0.116)% Receive floating EURIBOR 6 month	23/08/2021	61	61	–
<b>Total Unrealised Gain on Interest Rate Swap Contracts</b>					<b>1,168,916</b>	<b>1,168,916</b>	<b>0.12</b>
25,000,000	EUR	Barclays	Pay fixed 0.929% Receive floating EURIBOR 6 month	16/10/2025	(830,975)	(830,975)	(0.09)
53,500,000	EUR	Barclays	Pay fixed 0.324% Receive floating EURIBOR 6 month	16/10/2020	(505,913)	(505,913)	(0.05)

## Schedule of Investments (continued)

### Robeco Euro Sustainable Credits

As at 31 December 2018

#### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
11,000,000	EUR	Barclays	Pay fixed 1.09% Receive floating EURIBOR 6 month	02/03/2028	(363,444)	(363,444)	(0.04)
20,000,000	EUR	Barclays	Pay fixed 0.468% Receive floating EURIBOR 6 month	05/02/2023	(327,756)	(327,756)	(0.04)
20,000,000	EUR	Barclays	Pay fixed 0.374% Receive floating EURIBOR 6 month	04/10/2023	(204,149)	(204,149)	(0.02)
7,000,000	EUR	Barclays	Pay fixed 0.878% Receive floating EURIBOR 6 month	15/12/2025	(202,062)	(202,062)	(0.02)
15,000,000	EUR	Barclays	Pay fixed 0.368% Receive floating EURIBOR 6 month	19/04/2023	(176,093)	(176,093)	(0.02)
18,000,000	EUR	Barclays	Pay fixed 0.232% Receive floating EURIBOR 6 month	15/12/2020	(146,555)	(146,555)	(0.02)
12,500,000	EUR	Barclays	Pay fixed 0.32% Receive floating EURIBOR 6 month	18/07/2022	(144,661)	(144,661)	(0.02)
6,000,000	EUR	Barclays	Pay fixed 0.917% Receive floating EURIBOR 6 month	05/07/2027	(133,595)	(133,595)	(0.01)
7,000,000	EUR	Barclays	Pay fixed 0.908% Receive floating EURIBOR 6 month	04/01/2028	(123,724)	(123,724)	(0.01)
7,700,000	EUR	Barclays	Pay fixed 0.811% Receive floating EURIBOR 6 month	10/03/2027	(122,895)	(122,895)	(0.01)
8,000,000	EUR	Barclays	Pay fixed 0.433% Receive floating EURIBOR 6 month	16/05/2023	(114,686)	(114,686)	(0.01)
4,000,000	EUR	Barclays	Pay fixed 0.949% Receive floating EURIBOR 6 month	02/08/2027	(97,962)	(97,962)	(0.01)
5,000,000	EUR	Barclays	Pay fixed 0.905% Receive floating EURIBOR 6 month	29/09/2027	(97,728)	(97,728)	(0.01)
14,000,000	EUR	Barclays	Pay fixed 0.203% Receive floating EURIBOR 6 month	03/11/2022	(91,380)	(91,380)	(0.01)
15,000,000	EUR	Barclays	Pay fixed 0.125% Receive floating EURIBOR 6 month	23/01/2022	(88,058)	(88,058)	(0.01)
2,500,000	EUR	Barclays	Pay fixed 1.497% Receive floating EURIBOR 6 month	29/09/2037	(84,963)	(84,963)	(0.01)
2,100,000	EUR	Barclays	Pay fixed 1.467% Receive floating EURIBOR 6 month	16/10/2035	(74,357)	(74,357)	(0.01)
14,000,000	EUR	Barclays	Pay fixed 0.155% Receive floating EURIBOR 6 month	06/09/2022	(73,566)	(73,566)	(0.01)
11,000,000	EUR	Barclays	Pay fixed 0.144% Receive floating EURIBOR 6 month	11/04/2022	(67,239)	(67,239)	(0.01)
4,000,000	EUR	Barclays	Pay fixed 0.883% Receive floating EURIBOR 6 month	15/11/2027	(66,672)	(66,672)	(0.01)
4,000,000	EUR	Barclays	Pay fixed 0.835% Receive floating EURIBOR 6 month	08/05/2027	(66,611)	(66,611)	(0.01)
42,000,000	EUR	Barclays	Pay fixed (0.121)% Receive floating EURIBOR 6 month	16/05/2020	(61,294)	(61,294)	(0.01)
10,000,000	EUR	Barclays	Pay fixed 0.129% Receive floating EURIBOR 6 month	13/02/2022	(59,097)	(59,097)	(0.01)
5,000,000	EUR	Barclays	Pay fixed 0.739% Receive floating EURIBOR 6 month	23/01/2027	(54,890)	(54,890)	(0.01)
5,600,000	EUR	Barclays	Pay fixed 0.226% Receive floating EURIBOR 6 month	08/05/2022	(48,622)	(48,622)	(0.01)
10,000,000	EUR	Barclays	Pay fixed 0.049% Receive floating EURIBOR 6 month	10/02/2021	(46,180)	(46,180)	–

## Schedule of Investments (continued)

### Robeco Euro Sustainable Credits

As at 31 December 2018

#### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
5,000,000	EUR	Barclays	Pay fixed 0.222% Receive floating EURIBOR 6 month	15/11/2022	(35,748)	(35,748)	–
6,000,000	EUR	Barclays	Pay fixed 0.032% Receive floating EURIBOR 6 month	06/04/2021	(25,723)	(25,723)	–
2,800,000	EUR	Barclays	Pay fixed 0.2% Receive floating EURIBOR 6 month	10/03/2022	(22,663)	(22,663)	–
6,700,000	EUR	Barclays	Pay fixed 0.024% Receive floating EURIBOR 6 month	09/11/2021	(22,486)	(22,486)	–
3,500,000	EUR	Barclays	Pay fixed 0.589% Receive floating EURIBOR 6 month	06/05/2026	(19,850)	(19,850)	–
50,000,000	EUR	Barclays	Pay fixed (0.156)% Receive floating EURIBOR 6 month	19/04/2019	(17,879)	(17,879)	–
4,000,000	EUR	Barclays	Pay fixed 0.035% Receive floating EURIBOR 6 month	06/05/2021	(17,251)	(17,251)	–
5,000,000	EUR	Barclays	Pay fixed 0.537% Receive floating EURIBOR 6 month	06/04/2026	(13,130)	(13,130)	–
27,000,000	EUR	Barclays	Pay fixed (0.194)% Receive floating EURIBOR 6 month	15/11/2019	(12,111)	(12,111)	–
4,000,000	EUR	Barclays	Pay fixed (0.02)% Receive floating EURIBOR 6 month	14/06/2021	(11,288)	(11,288)	–
350,000	EUR	Barclays	Pay fixed 1.515% Receive floating EURIBOR 6 month	16/10/2045	(11,113)	(11,113)	–
2,000,000	EUR	Barclays	Pay fixed 0.691% Receive floating EURIBOR 6 month	19/04/2027	(10,474)	(10,474)	–
13,000,000	EUR	Barclays	Pay fixed (0.084)% Receive floating EURIBOR 6 month	11/10/2021	(6,403)	(6,403)	–
120,000	EUR	Barclays	Pay fixed 1.201% Receive floating EURIBOR 6 month	26/06/2025	(6,236)	(6,236)	–
150,000	EUR	Barclays	Pay fixed 0.957% Receive floating EURIBOR 6 month	14/10/2025	(5,269)	(5,269)	–
370,000	EUR	Barclays	Pay fixed 0.346% Receive floating EURIBOR 6 month	14/10/2020	(3,637)	(3,637)	–
200,000	EUR	Barclays	Pay fixed 0.533% Receive floating EURIBOR 6 month	26/06/2020	(2,243)	(2,243)	–
27,000	EUR	Barclays	Pay fixed 1.482% Receive floating EURIBOR 6 month	14/10/2035	(1,019)	(1,019)	–
3,500,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.497%	07/04/2026	(947)	(947)	–
<b>Total Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(4,720,597)</b>	<b>(4,720,597)</b>	<b>(0.50)</b>
<b>Net Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(3,551,681)</b>	<b>(3,551,681)</b>	<b>(0.38)</b>

## Schedule of Investments (continued)

### Robeco Euro Sustainable Credits

As at 31 December 2018

#### Credit Default Swap Contracts

Nominal Amount	Currency	Counter- party	Reference Entity	Buy/ Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
30,800,000	USD	Citigroup	CDX.NA.HY.31-V1 Aegon NV 4%	Buy	(5.00)%	20/12/2023	(520,118)	(520,118)	(0.06)
3,000,000	EUR	J.P. Morgan	25/04/2044	Sell	1.00%	20/12/2021	(18,667)	(18,667)	–
<b>Total Unrealised Gain on Credit Default Swap Contracts</b>							<b>(538,785)</b>	<b>(538,785)</b>	<b>(0.06)</b>
41,000,000	EUR	Citigroup	iTraxx Europe Crossover Series 30 Version 2	Buy	(5.00)%	20/12/2023	(2,422,773)	(2,422,773)	(0.26)
<b>Total Unrealised Loss on Credit Default Swap Contracts</b>							<b>(2,422,773)</b>	<b>(2,422,773)</b>	<b>(0.26)</b>
<b>Net Unrealised Loss on Credit Default Swap Contracts</b>							<b>(2,961,558)</b>	<b>(2,961,558)</b>	<b>(0.32)</b>

# Schedule of Investments (continued)

## Robeco Financial Institutions Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Commonwealth Bank of Australia, Reg. S, FRN 2% 22/04/2027	EUR	6,150,000	6,160,406	0.27
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	28,570,000	27,093,959	1.17
			<u>33,254,365</u>	<u>1.44</u>
<i>Austria</i>				
Erste Group Bank AG, Reg. S, FRN 8.875% Perpetual	EUR	20,800,000	23,276,906	1.00
Raiffeisen Bank International AG, Reg. S, FRN 4.5% 21/02/2025	EUR	23,500,000	24,209,911	1.05
Raiffeisen Bank International AG, Reg. S, FRN 6.125% Perpetual	EUR	24,600,000	23,745,470	1.03
Raiffeisen Bank International AG, Reg. S 6% 16/10/2023	EUR	14,800,000	17,101,015	0.74
			<u>88,333,302</u>	<u>3.82</u>
<i>Belgium</i>				
AG Insurance SA, Reg. S, FRN 3.5% 30/06/2047	EUR	36,400,000	35,664,502	1.54
Argenta Spaarbank NV, Reg. S, FRN 3.875% 24/05/2026	EUR	32,300,000	34,095,008	1.48
Belfius Bank SA, Reg. S, FRN 1.625% 15/03/2028	EUR	12,000,000	11,358,168	0.49
Belfius Bank SA, Reg. S, FRN 3.625% Perpetual	EUR	31,000,000	23,588,396	1.02
Belfius Bank SA, Reg. S 3.125% 11/05/2026	EUR	5,000,000	5,120,120	0.22
KBC Group NV, Reg. S, FRN 1.875% 11/03/2027	EUR	32,800,000	33,097,627	1.43
KBC Group NV, Reg. S, FRN 4.25% Perpetual	EUR	26,400,000	22,423,104	0.97
			<u>165,346,925</u>	<u>7.15</u>
<i>Denmark</i>				
Danske Bank A/S, Reg. S, FRN 5.875% Perpetual	EUR	22,930,000	22,960,681	1.00
Jyske Bank A/S, Reg. S, FRN 2.25% 05/04/2029	EUR	36,610,000	35,194,291	1.52
Nykredit Realkredit A/S, Reg. S, FRN 2.75% 17/11/2027	EUR	44,080,000	45,746,929	1.98
			<u>103,901,901</u>	<u>4.50</u>
<i>Finland</i>				
Nordea Bank Abp, Reg. S, FRN 3.5% Perpetual	EUR	16,520,000	14,604,671	0.63
			<u>14,604,671</u>	<u>0.63</u>
<i>France</i>				
AXA SA, Reg. S, FRN 3.875% Perpetual	EUR	14,270,000	14,463,687	0.63
AXA SA, Reg. S, FRN 3.941% Perpetual	EUR	38,040,000	39,288,967	1.70
Banque Federative du Credit Mutuel SA, Reg. S 3% 21/05/2024	EUR	17,260,000	18,190,072	0.79
Banque Federative du Credit Mutuel SA, Reg. S 2.375% 24/03/2026	EUR	32,100,000	32,145,807	1.39
Banque Federative du Credit Mutuel SA, Reg. S 1.875% 04/11/2026	EUR	13,700,000	13,097,611	0.57
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	40,300,000	39,911,307	1.73
BNP Paribas Cardif SA, Reg. S 1% 29/11/2024	EUR	6,800,000	6,315,412	0.27
BNP Paribas SA, Reg. S, FRN 2.875% 20/03/2026	EUR	8,300,000	8,569,360	0.37
BNP Paribas SA, Reg. S, FRN 6.125% Perpetual	EUR	11,580,000	12,011,865	0.52
BPCE SA, Reg. S, FRN 2.75% 30/11/2027	EUR	18,300,000	19,021,185	0.82
CNP Assurances, Reg. S, FRN 4.25% 05/06/2045	EUR	9,100,000	9,533,888	0.41
CNP Assurances, Reg. S, FRN 4.5% 10/06/2047	EUR	29,100,000	30,450,764	1.32
CNP Assurances, Reg. S, FRN 4.75% Perpetual	EUR	7,000,000	6,550,187	0.28

# Schedule of Investments (continued)

## Robeco Financial Institutions Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Credit Agricole Assurances SA, Reg. S, FRN 4.75% 27/09/2048	EUR	42,600,000	44,279,888	1.92
Credit Agricole Assurances SA, Reg. S, FRN 4.25% Perpetual	EUR	19,700,000	19,524,059	0.85
La Banque Postale SA, Reg. S, FRN 2.75% 19/11/2027	EUR	27,600,000	28,460,982	1.23
La Mondiale SAM, Reg. S, FRN 5.05% Perpetual	EUR	14,520,000	14,797,695	0.64
Societe Generale SA, Reg. S, FRN 2.5% 16/09/2026	EUR	12,900,000	13,191,488	0.57
Societe Generale SA, Reg. S, FRN 1.375% 23/02/2028	EUR	22,200,000	21,316,573	0.92
Societe Generale SA, Reg. S 2.625% 27/02/2025	EUR	5,100,000	5,189,775	0.22
			<u>396,310,572</u>	<u>17.15</u>
<i>Germany</i>				
Allianz SE, Reg. S, FRN 4.75% Perpetual	EUR	44,600,000	48,987,659	2.12
Bundesobligation, Reg. S 0.5% 12/04/2019	EUR	41,000,000	41,138,867	1.78
Bundesrepublik Deutschland, Reg. S 0.5% 15/02/2025	EUR	5,750,000	5,985,313	0.26
Bundesschatzanweisungen, Reg. S 0% 15/03/2019	EUR	60,000,000	60,093,420	2.60
Bundesschatzanweisungen, Reg. S 0% 14/06/2019	EUR	40,000,000	40,133,600	1.74
Commerzbank AG 7.75% 16/03/2021	EUR	5,200,000	5,913,424	0.26
Commerzbank AG, Reg. S 4% 23/03/2026	EUR	22,830,000	23,636,264	1.02
Commerzbank AG, Reg. S 4% 30/03/2027	EUR	9,550,000	9,837,799	0.42
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 3.25% 26/05/2049	EUR	11,000,000	11,196,570	0.48
			<u>246,922,916</u>	<u>10.68</u>
<i>Ireland</i>				
Allied Irish Banks plc, Reg. S, FRN 7.375% Perpetual	EUR	17,620,000	18,330,297	0.80
Bank of Ireland Group plc, Reg. S, FRN 3.125% 19/09/2027	GBP	6,530,000	6,772,759	0.29
Zurich Insurance Co. Ltd., Reg. S, FRN 4.25% 02/10/2043	EUR	32,600,000	35,580,390	1.54
			<u>60,683,446</u>	<u>2.63</u>
<i>Italy</i>				
Assicurazioni Generali SpA, Reg. S, FRN 7.75% 12/12/2042	EUR	16,700,000	19,419,712	0.84
			<u>19,419,712</u>	<u>0.84</u>
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S, FRN 2.875% 18/01/2028	EUR	2,800,000	2,921,148	0.13
ABN AMRO Bank NV, Reg. S, FRN 4.75% Perpetual	EUR	27,200,000	23,710,294	1.03
Achmea BV, Reg. S, FRN 6% 04/04/2043	EUR	8,000,000	8,615,568	0.37
Achmea BV, Reg. S, FRN 4.25% Perpetual	EUR	5,111,000	4,967,258	0.22
Aegon NV, Reg. S, FRN 4% 25/04/2044	EUR	32,547,000	32,844,187	1.42
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	27,870,000	29,433,228	1.27
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	21,710,000	22,352,573	0.97
Cooperatieve Rabobank UA, Reg. S, FRN 4.625% Perpetual	EUR	10,000,000	9,597,390	0.42
Cooperatieve Rabobank UA, Reg. S, FRN 6.625% Perpetual	EUR	8,200,000	8,917,090	0.39
de Volksbank NV, Reg. S, FRN 3.75% 05/11/2025	EUR	10,440,000	10,939,627	0.47
Helvetia Schweizerische Versicherungsgesellschaft AG, Reg. S, FRN 3.375% 29/09/2047	EUR	37,540,000	36,749,295	1.59

# Schedule of Investments (continued)

## Robeco Financial Institutions Bonds As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
ING Groep NV, FRN 3% 11/04/2028	EUR	43,100,000	44,711,423	1.93
ING Groep NV, Reg. S, FRN 2% 22/03/2030	EUR	18,500,000	17,816,462	0.77
NIBC Bank NV, Reg. S, FRN 6% Perpetual	EUR	14,753,000	13,577,938	0.59
NN Group NV, Reg. S, FRN 4.625% 08/04/2044	EUR	19,400,000	20,387,771	0.88
NN Group NV, Reg. S, FRN 4.625% 13/01/2048	EUR	20,530,000	20,904,262	0.90
NN Group NV, Reg. S, FRN 4.375% Perpetual	EUR	7,700,000	7,733,002	0.33
NN Group NV, Reg. S, FRN 4.5% Perpetual	EUR	22,200,000	22,125,253	0.96
SRLEV NV, FRN 9% 15/04/2041	EUR	7,840,000	8,781,615	0.38
Swiss Life AG, Reg. S, FRN 4.375% Perpetual	EUR	30,740,000	31,687,591	1.37
Swiss Life Insurance & Pension Group, Reg. S, FRN 4.5% Perpetual	EUR	27,040,000	27,778,192	1.20
Zurich Insurance Co. Ltd., Reg. S, FRN 3.5% 01/10/2046	EUR	11,640,000	12,001,026	0.52
			<u>418,552,193</u>	<u>18.11</u>
<i>Portugal</i>				
Caixa Geral de Depositos SA, Reg. S, FRN 5.75% 28/06/2028	EUR	5,000,000	5,089,305	0.22
			<u>5,089,305</u>	<u>0.22</u>
<i>Singapore</i>				
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	57,391,000	57,229,157	2.48
			<u>57,229,157</u>	<u>2.48</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 5.875% Perpetual	EUR	14,000,000	13,006,952	0.56
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 8.875% Perpetual	EUR	15,200,000	16,457,162	0.71
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	2,000,000	2,003,630	0.09
Banco de Sabadell SA, Reg. S, FRN 6.5% Perpetual	EUR	7,800,000	7,217,145	0.31
Banco de Sabadell SA, Reg. S 5.625% 06/05/2026	EUR	12,900,000	13,249,422	0.57
Banco Santander SA, Reg. S, FRN 6.25% Perpetual	EUR	11,000,000	10,784,532	0.47
Banco Santander SA, Reg. S, FRN 6.75% Perpetual	EUR	11,400,000	11,585,763	0.50
Banco Santander SA, Reg. S 2.5% 18/03/2025	EUR	22,300,000	22,263,830	0.96
Banco Santander SA, Reg. S 3.25% 04/04/2026	EUR	14,000,000	14,336,798	0.62
Banco Santander SA, Reg. S 3.125% 19/01/2027	EUR	4,700,000	4,725,169	0.21
Banco Santander SA, Reg. S 2.125% 08/02/2028	EUR	6,600,000	6,025,648	0.26
Bankia SA, Reg. S, FRN 6% Perpetual	EUR	27,800,000	26,207,727	1.14
Bankinter SA, Reg. S, FRN 8.625% Perpetual	EUR	16,400,000	17,840,215	0.77
CaixaBank SA, Reg. S, FRN 3.5% 15/02/2027	EUR	13,700,000	14,089,450	0.61
CaixaBank SA, Reg. S, FRN 2.75% 14/07/2028	EUR	4,800,000	4,713,043	0.20
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	27,400,000	24,860,020	1.08
CaixaBank SA, Reg. S, FRN 5.25% Perpetual	EUR	9,400,000	7,998,131	0.35
CaixaBank SA, Reg. S, FRN 6.75% Perpetual	EUR	17,200,000	17,381,546	0.75
Mapfre SA, Reg. S, FRN 4.375% 31/03/2047	EUR	42,300,000	43,237,368	1.87
Mapfre SA, Reg. S, FRN 4.125% 07/09/2048	EUR	10,000,000	9,957,200	0.43
			<u>287,940,751</u>	<u>12.46</u>

# Schedule of Investments (continued)

## Robeco Financial Institutions Bonds As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Sweden</i>				
Skandinaviska Enskilda Banken AB, Reg. S, FRN 1.375% 31/10/2028	EUR	24,990,000	24,458,913	1.06
Svenska Handelsbanken AB, Reg. S, FRN 1.625% 05/03/2029	EUR	25,390,000	25,131,631	1.09
			<u>49,590,544</u>	<u>2.15</u>
<i>Switzerland</i>				
Credit Suisse Group AG, Reg. S, FRN 7.5% Perpetual	USD	5,000,000	4,454,397	0.19
Credit Suisse Group AG, Reg. S, FRN 7.5% Perpetual	USD	14,250,000	12,199,281	0.53
			<u>16,653,678</u>	<u>0.72</u>
<i>United Kingdom</i>				
Aviva plc, Reg. S, FRN 6.125% 05/07/2043	EUR	40,180,000	44,672,044	1.93
Aviva plc, Reg. S, FRN 3.875% 03/07/2044	EUR	4,500,000	4,533,786	0.20
Aviva plc, Reg. S, FRN 3.375% 04/12/2045	EUR	15,010,000	14,516,276	0.63
Barclays Bank plc, Reg. S 6.625% 30/03/2022	EUR	9,010,000	10,103,490	0.44
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	29,030,000	26,848,686	1.16
Direct Line Insurance Group plc, Reg. S, FRN 4.75% Perpetual	GBP	11,160,000	10,023,955	0.43
HBOS plc, FRN 4.5% 18/03/2030	EUR	15,501,000	16,183,850	0.70
HSBC Holdings plc, Reg. S, FRN 5.25% Perpetual	EUR	8,000,000	7,941,168	0.34
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	16,744,000	15,552,480	0.67
Nationwide Building Society, Reg. S, FRN 2% 25/07/2029	EUR	47,820,000	44,356,636	1.92
Royal Bank of Scotland Group plc, Reg. S, FRN 2% 04/03/2025	EUR	13,200,000	12,935,116	0.56
Standard Chartered plc, Reg. S 3.125% 19/11/2024	EUR	12,560,000	12,929,264	0.56
			<u>220,596,751</u>	<u>9.54</u>
Total Bonds			<u>2,184,430,189</u>	<u>94.52</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>2,184,430,189</u>	<u>94.52</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>United Kingdom</i>				
Legal & General Group plc, Reg. S, FRN 5.25% 21/03/2047	USD	19,490,000	15,262,113	0.66
			<u>15,262,113</u>	<u>0.66</u>
Total Bonds			<u>15,262,113</u>	<u>0.66</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>15,262,113</u>	<u>0.66</u>
<b>Total Investments</b>			<b><u>2,199,692,302</u></b>	<b><u>95.18</u></b>

## Schedule of Investments (continued)

### Robeco Financial Institutions Bonds As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Reverse Repurchase Agreement Contracts				
<i>Germany</i>				
Germany Government Bond 0.6% 31/12/2049	EUR	24,408,000	24,408,000	1.06
			<u>24,408,000</u>	<u>1.06</u>
Total Reverse Repurchase Agreement Contracts			<u>24,408,000</u>	<u>1.06</u>
<b>Cash</b>			<b><u>79,875,039</u></b>	<b><u>3.46</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>7,077,183</u></b>	<b><u>0.30</u></b>
<b>Total Net Assets</b>			<b><u>2,311,052,524</u></b>	<b><u>100.00</u></b>

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bund, 07/03/2019	432	EUR	70,649,280	242,510	0.01
Euro-Schatz, 07/03/2019	3,277	EUR	366,827,380	84,450	-
US 2 Year Note, 29/03/2019	132	USD	24,493,146	153,313	0.01
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b><u>480,273</u></b>	<b><u>0.02</u></b>
Euro-Bobl, 07/03/2019	(718)	EUR	(95,149,360)	(133,220)	(0.01)
Long Gilt, 27/03/2019	(110)	GBP	(15,045,683)	(107,382)	-
US 10 Year Note, 20/03/2019	(170)	USD	(18,082,339)	(374,001)	(0.02)
US 5 Year Note, 29/03/2019	(76)	USD	(7,606,148)	(112,127)	(0.01)
US Long Bond, 20/03/2019	(19)	USD	(2,418,203)	(102,295)	-
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b><u>(829,025)</u></b>	<b><u>(0.04)</u></b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b><u>(348,752)</u></b>	<b><u>(0.02)</u></b>

## Schedule of Investments (continued)

### Robeco Financial Institutions Bonds

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	13,000	EUR	11,381	07/01/2019	Barclays	170	–
CHF	56,000	EUR	49,537	07/01/2019	Citigroup	219	–
CHF	4,309,000	EUR	3,784,113	07/01/2019	J.P. Morgan	44,415	–
EUR	414,223	GBP	369,000	07/01/2019	Citigroup	4,939	–
EUR	15,723,786	GBP	14,039,605	07/01/2019	HSBC	151,480	0.01
EUR	1,301,727	HKD	11,560,000	07/01/2019	Citigroup	10,875	–
EUR	38,515,334	HKD	343,114,000	07/01/2019	HSBC	201,369	0.01
EUR	108,095	HKD	960,000	07/01/2019	ING Bank	897	–
EUR	94,745	HKD	845,000	07/01/2019	Rabobank	388	–
EUR	102,477	SGD	160,000	07/01/2019	Barclays	65	–
EUR	282,573	SGD	440,000	07/01/2019	J.P. Morgan	939	–
EUR	9,429,103	USD	10,715,000	07/01/2019	Barclays	61,427	–
EUR	27,752,669	USD	31,597,000	07/01/2019	Citigroup	128,737	0.01
					First European Transfer		
EUR	423,289	USD	483,000	07/01/2019	Agent	1,023	–
EUR	32,350,933	USD	36,811,000	07/01/2019	HSBC	168,620	0.01
EUR	907,125	USD	1,036,000	07/01/2019	J.P. Morgan	1,394	–
EUR	10,529	USD	12,000	07/01/2019	Rabobank	38	–
EUR	1,577,404	USD	1,795,000	07/01/2019	Societe Generale	8,111	–
HKD	1,520,000	EUR	169,074	07/01/2019	HSBC	658	–
HKD	451,674,000	EUR	50,400,819	07/01/2019	J.P. Morgan	35,542	–
JPY	10,000,000	EUR	77,395	07/01/2019	HSBC	1,809	–
JPY	3,004,764,000	EUR	23,401,884	07/01/2019	J.P. Morgan	397,216	0.02
JPY	40,000,000	EUR	311,193	07/01/2019	Rabobank	5,625	–
SGD	60,000	EUR	38,135	07/01/2019	HSBC	270	–
SGD	17,482,000	EUR	11,061,144	07/01/2019	ING Bank	128,678	–
SGD	140,000	EUR	89,343	07/01/2019	J.P. Morgan	268	–
USD	320,000	EUR	279,474	07/01/2019	Barclays	288	–
USD	80,000	EUR	69,833	07/01/2019	Citigroup	108	–
					First European Transfer		
USD	20,000	EUR	17,375	07/01/2019	Agent	110	–
USD	24,000	EUR	20,929	07/01/2019	HSBC	53	–
USD	378,615,100	EUR	330,836,461	07/01/2019	J.P. Morgan	170,842	0.01
USD	118,000	EUR	102,693	07/01/2019	Rabobank	470	–
USD	210,000	EUR	183,002	07/01/2019	Societe Generale	592	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>1,527,635</b>	<b>0.07</b>

## Schedule of Investments (continued)

### Robeco Financial Institutions Bonds

As at 31 December 2018

#### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	16,832	CHF	19,000	07/01/2019	Barclays	(49)	–
EUR	142,102	CHF	161,000	07/01/2019	Citigroup	(946)	–
					First European Transfer		
EUR	64,586	CHF	73,000	07/01/2019	Agent	(274)	–
EUR	15,023	CHF	17,000	07/01/2019	HSBC	(81)	–
EUR	12,270	CHF	14,000	07/01/2019	ING Bank	(169)	–
EUR	95,648	CHF	108,000	07/01/2019	J.P. Morgan	(309)	–
EUR	85,438	JPY	11,000,000	07/01/2019	HSBC	(1,687)	–
EUR	622,387	JPY	80,000,000	07/01/2019	Rabobank	(11,250)	–
EUR	187,601	JPY	24,000,000	07/01/2019	Societe Generale	(2,490)	–
EUR	44,396	SGD	70,000	07/01/2019	HSBC	(409)	–
EUR	31,845	SGD	50,000	07/01/2019	ING Bank	(159)	–
EUR	394,078	USD	451,000	07/01/2019	Citigroup	(212)	–
EUR	304,419	USD	349,000	07/01/2019	HSBC	(697)	–
EUR	52,632,076	USD	60,234,688	07/01/2019	J.P. Morgan	(28,585)	–
EUR	4,361	USD	5,000	07/01/2019	Rabobank	(11)	–
EUR	1,042,824	USD	1,196,000	07/01/2019	Societe Generale	(2,789)	–
GBP	80,000	EUR	89,991	07/01/2019	Citigroup	(1,257)	–
GBP	5,907,157	EUR	6,617,715	07/01/2019	J.P. Morgan	(65,675)	–
HKD	5,780,000	EUR	650,864	07/01/2019	Citigroup	(5,438)	–
SGD	180,000	EUR	115,561	07/01/2019	J.P. Morgan	(348)	–
USD	37,567,000	EUR	32,990,740	07/01/2019	Barclays	(147,487)	(0.01)
					First European Transfer		
USD	9,963,067	EUR	8,724,045	07/01/2019	Agent	(13,753)	–
USD	25,934,000	EUR	22,806,508	07/01/2019	HSBC	(133,500)	(0.01)
USD	1,136,000	EUR	994,582	07/01/2019	J.P. Morgan	(1,425)	–
USD	80,000	EUR	70,323	07/01/2019	Societe Generale	(383)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(419,383)</b>	<b>(0.02)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>1,108,252</b>	<b>0.05</b>

#### Interest Rate Swap Contracts

Nominal Amount Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
7,600,000 EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.508%	02/10/2037	272,201	272,201	0.01
33,000,000 EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.296%	01/06/2023	268,377	268,377	0.01

## Schedule of Investments (continued)

### Robeco Financial Institutions Bonds As at 31 December 2018

#### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
45,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.192%	23/11/2022	265,808	265,808	0.01
4,100,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.612%	02/10/2047	233,959	233,959	0.01
15,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.916%	01/06/2028	227,758	227,758	0.01
9,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.047%	15/10/2028	221,787	221,787	0.01
100,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.127)%	24/05/2020	137,922	137,922	0.01
20,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.26%	02/07/2023	120,681	120,681	0.01
92,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.135)%	01/06/2020	115,786	115,786	0.01
5,500,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.978%	24/09/2028	101,604	101,604	0.01
11,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.305%	04/06/2023	93,007	93,007	0.01
8,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.817%	23/11/2027	85,222	85,222	0.01
80,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.14)%	07/12/2020	68,793	68,793	–
10,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.316%	26/11/2023	66,224	66,224	–
8,000,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.81%	04/06/2023	55,559	55,559	–
3,500,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.913%	04/06/2028	51,982	51,982	–
3,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.974%	05/11/2028	51,306	51,306	–
95,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.195)%	23/11/2019	43,312	43,312	–
1,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.024%	14/09/2025	39,890	39,890	–
1,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.961%	02/10/2025	35,514	35,514	–

## Schedule of Investments (continued)

### Robeco Financial Institutions Bonds As at 31 December 2018

#### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
23,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.116)%	05/11/2020	33,367	33,367	–
30,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.136)%	26/11/2020	30,547	30,547	–
2,000,000	USD	Barclays	Pay fixed 2.497% Receive floating LIBOR 3 month	19/12/2026	27,223	27,223	–
2,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.349%	02/10/2020	19,480	19,480	–
2,500,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.402%	14/12/2048	12,794	12,794	–
500,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.732%	16/01/2025	11,839	11,839	–
1,700,000	EUR	Barclays	Pay fixed 0.458% Receive floating EURIBOR 6 month	14/06/2026	8,636	8,636	–
1,600,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.038%	15/02/2021	7,035	7,035	–
1,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.405%	18/11/2019	5,802	5,802	–
1,300,000	EUR	Barclays	Pay fixed 0.499% Receive floating EURIBOR 6 month	07/04/2026	173	173	–
<b>Total Unrealised Gain on Interest Rate Swap Contracts</b>					<b>2,713,588</b>	<b>2,713,588</b>	<b>0.12</b>
39,000,000	EUR	Barclays	Pay fixed 0.45% Receive floating EURIBOR 6 month	05/03/2023	(605,446)	(605,446)	(0.03)
20,000,000	EUR	Barclays	Pay fixed 0.428% Receive floating EURIBOR 6 month	29/01/2023	(295,619)	(295,619)	(0.01)
8,000,000	EUR	Barclays	Pay fixed 1.495% Receive floating EURIBOR 6 month	29/09/2037	(269,108)	(269,108)	(0.01)
40,000,000	EUR	Barclays	Pay fixed 0.203% Receive floating EURIBOR 6 month	03/11/2022	(261,085)	(261,085)	(0.01)
4,000,000	EUR	Barclays	Pay fixed 1.598% Receive floating EURIBOR 6 month	29/09/2047	(214,746)	(214,746)	(0.01)
14,000,000	EUR	Barclays	Pay fixed 0.852% Receive floating EURIBOR 6 month	03/11/2027	(198,379)	(198,379)	(0.01)
30,000,000	EUR	Barclays	Pay fixed 0.202% Receive floating EURIBOR 6 month	22/11/2022	(188,522)	(188,522)	(0.01)
18,000,000	EUR	Barclays	Pay fixed 0.281% Receive floating EURIBOR 6 month	05/07/2022	(183,924)	(183,924)	(0.01)
25,000,000	EUR	Barclays	Pay fixed 0.151% Receive floating EURIBOR 6 month	07/04/2022	(159,284)	(159,284)	(0.01)
15,000,000	EUR	Barclays	Pay fixed 0.301% Receive floating EURIBOR 6 month	29/12/2022	(147,088)	(147,088)	(0.01)
21,000,000	EUR	Barclays	Pay fixed 0.172% Receive floating EURIBOR 6 month	05/06/2022	(139,028)	(139,028)	(0.01)

# Schedule of Investments (continued)

## Robeco Financial Institutions Bonds As at 31 December 2018

### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
11,000,000	EUR	Barclays	Pay fixed 0.787% Receive floating EURIBOR 6 month	05/06/2027	(132,056)	(132,056)	(0.01)
5,500,000	EUR	Barclays	Pay fixed 0.937% Receive floating EURIBOR 6 month	14/07/2027	(131,084)	(131,084)	(0.01)
20,000,000	EUR	Barclays	Pay fixed 0.207% Receive floating EURIBOR 6 month	24/11/2022	(129,321)	(129,321)	(0.01)
10,000,000	EUR	Barclays	Pay fixed 0.37% Receive floating EURIBOR 6 month	19/01/2023	(124,615)	(124,615)	(0.01)
2,100,000	EUR	Barclays	Pay fixed 1.304% Receive floating EURIBOR 6 month	14/08/2024	(121,004)	(121,004)	(0.01)
11,000,000	EUR	Barclays	Pay fixed 0.818% Receive floating EURIBOR 6 month	24/11/2027	(117,895)	(117,895)	(0.01)
6,000,000	EUR	Barclays	Pay fixed 0.847% Receive floating EURIBOR 6 month	01/02/2027	(117,167)	(117,167)	(0.01)
11,000,000	EUR	Barclays	Pay fixed 0.315% Receive floating EURIBOR 6 month	04/01/2023	(113,383)	(113,383)	(0.01)
8,000,000	EUR	Barclays	Pay fixed 0.764% Receive floating EURIBOR 6 month	20/12/2026	(109,946)	(109,946)	(0.01)
10,000,000	EUR	Barclays	Pay fixed 0.749% Receive floating EURIBOR 6 month	06/03/2027	(109,097)	(109,097)	(0.01)
5,000,000	EUR	Barclays	Pay fixed 0.905% Receive floating EURIBOR 6 month	29/09/2027	(97,945)	(97,945)	(0.01)
3,000,000	EUR	Barclays	Pay fixed 0.927% Receive floating EURIBOR 6 month	11/12/2025	(97,055)	(97,055)	(0.01)
10,000,000	EUR	Barclays	Pay fixed 0.741% Receive floating EURIBOR 6 month	07/04/2027	(95,861)	(95,861)	(0.01)
12,000,000	EUR	Barclays	Pay fixed 0.18% Receive floating EURIBOR 6 month	16/02/2022	(90,155)	(90,155)	(0.01)
5,000,000	EUR	Barclays	Pay fixed 0.909% Receive floating EURIBOR 6 month	04/01/2028	(88,820)	(88,820)	(0.01)
10,000,000	EUR	Barclays	Pay fixed 0.251% Receive floating EURIBOR 6 month	02/10/2022	(86,395)	(86,395)	–
10,000,000	EUR	Barclays	Pay fixed 0.211% Receive floating EURIBOR 6 month	01/02/2022	(85,206)	(85,206)	–
70,000,000	EUR	Barclays	Pay fixed (0.127)% Receive floating EURIBOR 6 month	29/01/2020	(80,788)	(80,788)	–
13,000,000	EUR	Barclays	Pay fixed 0.14% Receive floating EURIBOR 6 month	06/03/2022	(80,242)	(80,242)	–
13,000,000	EUR	Barclays	Pay fixed 0.128% Receive floating EURIBOR 6 month	20/12/2021	(79,518)	(79,518)	–
6,000,000	EUR	Barclays	Pay fixed 0.787% Receive floating EURIBOR 6 month	26/04/2027	(77,628)	(77,628)	–
4,000,000	EUR	Barclays	Pay fixed 0.849% Receive floating EURIBOR 6 month	17/03/2027	(75,524)	(75,524)	–
15,000,000	EUR	Barclays	Pay fixed 0.088% Receive floating EURIBOR 6 month	13/01/2022	(72,100)	(72,100)	–
7,000,000	EUR	Barclays	Pay fixed 0.253% Receive floating EURIBOR 6 month	17/03/2022	(68,389)	(68,389)	–
12,000,000	EUR	Barclays	Pay fixed 0.106% Receive floating EURIBOR 6 month	16/12/2021	(66,002)	(66,002)	–
10,000,000	EUR	Barclays	Pay fixed 0.108% Receive floating EURIBOR 6 month	23/12/2021	(55,223)	(55,223)	–

# Schedule of Investments (continued)

## Robeco Financial Institutions Bonds

As at 31 December 2018

### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
5,000,000	EUR	Barclays	Pay fixed 0.3% Receive floating EURIBOR 6 month	14/07/2022	(54,302)	(54,302)	–
10,000,000	EUR	Barclays	Pay fixed 0.096% Receive floating EURIBOR 6 month	24/11/2021	(53,753)	(53,753)	–
4,000,000	EUR	Barclays	Pay fixed 0.756% Receive floating EURIBOR 6 month	13/12/2026	(53,304)	(53,304)	–
8,000,000	EUR	Barclays	Pay fixed 0.142% Receive floating EURIBOR 6 month	19/12/2021	(52,262)	(52,262)	–
5,500,000	EUR	Barclays	Pay fixed 0.26% Receive floating EURIBOR 6 month	11/12/2020	(47,837)	(47,837)	–
900,000	EUR	Barclays	Pay fixed 1.122% Receive floating EURIBOR 6 month	13/07/2025	(42,098)	(42,098)	–
1,500,000	EUR	Barclays	Pay fixed 0.84% Receive floating EURIBOR 6 month	02/12/2025	(39,759)	(39,759)	–
700,000	EUR	Barclays	Pay fixed 1.188% Receive floating EURIBOR 6 month	07/07/2025	(35,769)	(35,769)	–
900,000	EUR	Barclays	Pay fixed 1.008% Receive floating EURIBOR 6 month	18/08/2025	(35,140)	(35,140)	–
1,300,000	EUR	Barclays	Pay fixed 0.779% Receive floating EURIBOR 6 month	12/01/2025	(34,523)	(34,523)	–
7,000,000	EUR	Barclays	Pay fixed 0.077% Receive floating EURIBOR 6 month	01/12/2021	(33,313)	(33,313)	–
3,000,000	EUR	Barclays	Pay fixed 0.727% Receive floating EURIBOR 6 month	16/12/2026	(32,777)	(32,777)	–
4,000,000	EUR	Barclays	Pay fixed 0.193% Receive floating EURIBOR 6 month	07/03/2022	(31,492)	(31,492)	–
2,000,000	EUR	Barclays	Pay fixed 0.784% Receive floating EURIBOR 6 month	19/12/2026	(30,650)	(30,650)	–
5,000,000	EUR	Barclays	Pay fixed 0.123% Receive floating EURIBOR 6 month	05/12/2021	(30,352)	(30,352)	–
6,000,000	EUR	Barclays	Pay fixed 0.086% Receive floating EURIBOR 6 month	02/12/2021	(30,120)	(30,120)	–
47,000,000	EUR	Barclays	Pay fixed (0.126)% Receive floating EURIBOR 6 month	14/07/2019	(29,499)	(29,499)	–
5,100,000	EUR	Barclays	Pay fixed 0.614% Receive floating EURIBOR 6 month	14/08/2019	(27,580)	(27,580)	–
4,000,000	EUR	Barclays	Pay fixed 0.683% Receive floating EURIBOR 6 month	13/01/2027	(27,072)	(27,072)	–
3,000,000	EUR	Barclays	Pay fixed 0.702% Receive floating EURIBOR 6 month	23/12/2026	(26,453)	(26,453)	–
500,000	EUR	Barclays	Pay fixed 1.171% Receive floating EURIBOR 6 month	22/06/2025	(25,033)	(25,033)	–
2,000,000	EUR	Barclays	Pay fixed 0.743% Receive floating EURIBOR 6 month	05/12/2026	(24,853)	(24,853)	–
5,000,000	EUR	Barclays	Pay fixed 0.075% Receive floating EURIBOR 6 month	28/11/2021	(23,583)	(23,583)	–
2,000,000	EUR	Barclays	Pay fixed 0.728% Receive floating EURIBOR 6 month	16/11/2026	(23,448)	(23,448)	–
1,500,000	EUR	Barclays	Pay fixed 0.795% Receive floating EURIBOR 6 month	07/03/2027	(22,037)	(22,037)	–
400,000	EUR	Barclays	Pay fixed 1.176% Receive floating EURIBOR 6 month	08/07/2025	(20,120)	(20,120)	–

## Schedule of Investments (continued)

### Robeco Financial Institutions Bonds As at 31 December 2018

#### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
4,000,000	EUR	Barclays	Pay fixed 0.641% Receive floating EURIBOR 6 month	24/11/2026	(19,052)	(19,052)	–
2,600,000	EUR	Barclays	Pay fixed 0.676% Receive floating EURIBOR 6 month	02/12/2026	(19,023)	(19,023)	–
3,000,000	EUR	Barclays	Pay fixed 0.125% Receive floating EURIBOR 6 month	01/02/2021	(18,595)	(18,595)	–
2,500,000	EUR	Barclays	Pay fixed 0.153% Receive floating EURIBOR 6 month	18/11/2021	(17,602)	(17,602)	–
2,500,000	EUR	Barclays	Pay fixed 0.172% Receive floating EURIBOR 6 month	02/12/2020	(17,377)	(17,377)	–
300,000	EUR	Barclays	Pay fixed 1.268% Receive floating EURIBOR 6 month	30/06/2025	(16,893)	(16,893)	–
1,500,000	EUR	Barclays	Pay fixed 0.539% Receive floating EURIBOR 6 month	19/06/2020	(16,765)	(16,765)	–
3,500,000	EUR	Barclays	Pay fixed 0.644% Receive floating EURIBOR 6 month	01/12/2026	(16,727)	(16,727)	–
2,500,000	EUR	Barclays	Pay fixed 0.665% Receive floating EURIBOR 6 month	25/11/2026	(16,568)	(16,568)	–
300,000	EUR	Barclays	Pay fixed 1.238% Receive floating EURIBOR 6 month	06/07/2025	(16,309)	(16,309)	–
1,500,000	EUR	Barclays	Pay fixed 0.49% Receive floating EURIBOR 6 month	07/07/2020	(16,142)	(16,142)	–
1,600,000	EUR	Barclays	Pay fixed 0.439% Receive floating EURIBOR 6 month	09/07/2020	(16,034)	(16,034)	–
1,100,000	EUR	Barclays	Pay fixed 0.568% Receive floating EURIBOR 6 month	30/06/2020	(13,004)	(13,004)	–
15,000,000	EUR	Barclays	Pay fixed (0.15)% Receive floating EURIBOR 6 month	04/01/2020	(12,763)	(12,763)	–
2,000,000	EUR	Barclays	Pay fixed 0.12% Receive floating EURIBOR 6 month	23/11/2021	(12,151)	(12,151)	–
2,000,000	EUR	Barclays	Pay fixed 0.345% Receive floating EURIBOR 6 month	12/01/2020	(12,099)	(12,099)	–
1,000,000	EUR	Barclays	Pay fixed 0.489% Receive floating EURIBOR 6 month	08/07/2020	(10,762)	(10,762)	–
1,000,000	EUR	Barclays	Pay fixed 0.422% Receive floating EURIBOR 6 month	04/06/2020	(9,278)	(9,278)	–
2,400,000	EUR	Barclays	Pay fixed 0.001% Receive floating EURIBOR 6 month	03/06/2021	(8,230)	(8,230)	–
700,000	EUR	Barclays	Pay fixed 0.556% Receive floating EURIBOR 6 month	07/04/2025	(8,186)	(8,186)	–
200,000	EUR	Barclays	Pay fixed 0.991% Receive floating EURIBOR 6 month	18/11/2024	(7,945)	(7,945)	–
300,000	EUR	Barclays	Pay fixed 0.715% Receive floating EURIBOR 6 month	09/03/2025	(6,624)	(6,624)	–
300,000	EUR	Barclays	Pay fixed 0.695% Receive floating EURIBOR 6 month	17/02/2025	(6,318)	(6,318)	–
600,000	EUR	Barclays	Pay fixed 0.402% Receive floating EURIBOR 6 month	18/08/2020	(6,019)	(6,019)	–
100,000	EUR	Barclays	Pay fixed 1.309% Receive floating EURIBOR 6 month	11/08/2024	(5,791)	(5,791)	–
500,000	EUR	Barclays	Pay fixed 0.518% Receive floating EURIBOR 6 month	06/07/2020	(5,590)	(5,590)	–

## Schedule of Investments (continued)

### Robeco Financial Institutions Bonds As at 31 December 2018

#### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
800,000	EUR	Barclays	Pay fixed 0.325% Receive floating EURIBOR 6 month	16/01/2020	(4,710)	(4,710)	–
1,200,000	EUR	Barclays	Pay fixed (0.002)% Receive floating EURIBOR 6 month	04/03/2021	(4,250)	(4,250)	–
500,000	EUR	Barclays	Pay fixed 0.67% Receive floating EURIBOR 6 month	23/11/2026	(3,509)	(3,509)	–
3,000,000	EUR	Barclays	Pay fixed (0.067)% Receive floating EURIBOR 6 month	20/10/2021	(2,750)	(2,750)	–
400,000	EUR	Barclays	Pay fixed 0.304% Receive floating EURIBOR 6 month	17/02/2020	(2,451)	(2,451)	–
350,000	EUR	Barclays	Pay fixed 0.428% Receive floating EURIBOR 6 month	07/11/2019	(2,029)	(2,029)	–
240,000	EUR	Barclays	Pay fixed 0.618% Receive floating EURIBOR 6 month	11/08/2019	(1,292)	(1,292)	–
14,000,000	EUR	Barclays	Pay fixed (0.179)% Receive floating EURIBOR 6 month	13/01/2019	(678)	(678)	–
<b>Total Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(6,405,293)</b>	<b>(6,405,293)</b>	<b>(0.28)</b>
<b>Net Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(3,691,705)</b>	<b>(3,691,705)</b>	<b>(0.16)</b>

# Schedule of Investments (continued)

## Robeco Investment Grade Corporate Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Telstra Corp. Ltd. 2.5% 15/09/2023	EUR	2,900,000	3,147,961	0.67
Telstra Corp. Ltd., Reg. S 3.75% 16/05/2022	EUR	4,300,000	4,778,603	1.02
Telstra Corp. Ltd., Reg. S 1.125% 14/04/2026	EUR	1,770,000	1,752,272	0.37
			<u>9,678,836</u>	<u>2.06</u>
<i>Austria</i>				
OMV AG, Reg. S, FRN 5.25% Perpetual	EUR	3,890,000	4,169,745	0.89
			<u>4,169,745</u>	<u>0.89</u>
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV, Reg. S 1.5% 17/03/2025	EUR	1,310,000	1,332,945	0.29
Elia System Operator SA, Reg. S 1.375% 27/05/2024	EUR	2,000,000	2,049,998	0.44
Elia System Operator SA, Reg. S 1.5% 05/09/2028	EUR	1,000,000	1,001,058	0.21
Solvay SA, Reg. S 1.625% 02/12/2022	EUR	1,500,000	1,560,235	0.33
			<u>5,944,236</u>	<u>1.27</u>
<i>Canada</i>				
Magna International, Inc. 1.9% 24/11/2023	EUR	527,000	550,223	0.12
			<u>550,223</u>	<u>0.12</u>
<i>Cayman Islands</i>				
CK Hutchison Finance 16 Ltd., Reg. S 1.25% 06/04/2023	EUR	3,080,000	3,108,411	0.66
			<u>3,108,411</u>	<u>0.66</u>
<i>Denmark</i>				
ISS Global A/S, Reg. S 1.5% 31/08/2027	EUR	1,310,000	1,267,568	0.27
Orsted A/S, Reg. S 1.5% 26/11/2029	EUR	4,462,000	4,472,160	0.95
			<u>5,739,728</u>	<u>1.22</u>
<i>Finland</i>				
CRH Finland Services OYJ, Reg. S 2.75% 15/10/2020	EUR	5,400,000	5,615,001	1.20
			<u>5,615,001</u>	<u>1.20</u>
<i>France</i>				
Air Liquide Finance SA, Reg. S 1.875% 05/06/2024	EUR	2,900,000	3,090,275	0.66
Autoroutes du Sud de la France SA, Reg. S 4.125% 13/04/2020	EUR	2,100,000	2,212,614	0.47
Autoroutes du Sud de la France SA, Reg. S 2.95% 17/01/2024	EUR	2,000,000	2,215,500	0.47
Carrefour SA, Reg. S 0.875% 12/06/2023	EUR	600,000	595,850	0.13
Cie de Saint-Gobain, Reg. S 1.875% 21/09/2028	EUR	1,700,000	1,686,242	0.36
Danone SA, Reg. S, FRN 1.75% Perpetual	EUR	2,600,000	2,438,914	0.52
Electricite de France SA, Reg. S, FRN 5% Perpetual	EUR	600,000	584,116	0.12
Electricite de France SA, Reg. S, FRN 5.375% Perpetual	EUR	4,700,000	4,803,419	1.02
Engie SA, Reg. S, FRN 4.75% Perpetual	EUR	2,100,000	2,227,840	0.48
Holding d'Infrastructures de Transport SAS, Reg. S 1.625% 27/11/2027	EUR	2,300,000	2,139,527	0.46
Orange SA, Reg. S, FRN 4% Perpetual	EUR	5,400,000	5,683,748	1.21
Orange SA, Reg. S, FRN 5% Perpetual	EUR	3,220,000	3,435,325	0.73

# Schedule of Investments (continued)

## Robeco Investment Grade Corporate Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Orange SA, Reg. S 3% 15/06/2022	EUR	1,000,000	1,090,796	0.23
Orange SA, Reg. S 1% 12/05/2025	EUR	2,200,000	2,197,714	0.47
RCI Banque SA, Reg. S 0.375% 10/07/2019	EUR	360,000	360,713	0.08
RCI Banque SA, Reg. S 1.125% 30/09/2019	EUR	2,326,000	2,343,277	0.50
RCI Banque SA, Reg. S 1% 17/05/2023	EUR	4,870,000	4,773,481	1.02
RCI Banque SA, Reg. S 0.5% 15/09/2023	EUR	1,390,000	1,326,116	0.28
RCI Banque SA, Reg. S 1.625% 11/04/2025	EUR	692,000	682,500	0.15
Sanofi, Reg. S 0% 21/03/2020	EUR	1,700,000	1,704,250	0.36
Sanofi, Reg. S 1.875% 04/09/2020	EUR	2,700,000	2,775,940	0.59
Sanofi, Reg. S 0.625% 05/04/2024	EUR	3,500,000	3,526,446	0.75
Suez, Reg. S 4.078% 17/05/2021	EUR	2,000,000	2,189,896	0.47
Suez, Reg. S 1% 03/04/2025	EUR	3,900,000	3,934,640	0.84
Veolia Environnement SA, Reg. S 0.672% 30/03/2022	EUR	2,600,000	2,628,751	0.56
WPP Finance SA, Reg. S 2.25% 22/09/2026	EUR	4,300,000	4,316,929	0.92
			<u>64,964,819</u>	<u>13.85</u>
<i>Germany</i>				
Bayer AG, Reg. S, FRN 3.75% 01/07/2074	EUR	1,280,000	1,240,413	0.26
Bundesschatzanweisungen, Reg. S 0% 14/06/2019	EUR	24,200,000	24,280,828	5.18
Daimler AG, Reg. S 2.625% 02/04/2019	EUR	5,800,000	5,840,380	1.25
Daimler AG, Reg. S 1.4% 12/01/2024	EUR	1,750,000	1,777,347	0.38
HeidelbergCement AG, Reg. S 1.5% 07/02/2025	EUR	1,820,000	1,804,585	0.38
Volkswagen Financial Services AG, Reg. S 0.875% 12/04/2023	EUR	1,550,000	1,507,442	0.32
Volkswagen Leasing GmbH, Reg. S 1% 16/02/2023	EUR	3,121,000	3,059,460	0.65
			<u>39,510,455</u>	<u>8.42</u>
<i>Ireland</i>				
Eaton Capital Unlimited Co., Reg. S 0.75% 20/09/2024	EUR	2,240,000	2,218,924	0.47
Fresenius Finance Ireland plc, Reg. S 0.875% 31/01/2022	EUR	2,744,000	2,741,086	0.58
Fresenius Finance Ireland plc, Reg. S 2.125% 01/02/2027	EUR	2,600,000	2,567,071	0.55
Fresenius Finance Ireland plc, Reg. S 3% 30/01/2032	EUR	727,000	730,714	0.16
Johnson Controls International plc 0% 04/12/2020	EUR	1,700,000	1,690,881	0.36
Johnson Controls International plc 1% 15/09/2023	EUR	4,200,000	4,197,320	0.90
			<u>14,145,996</u>	<u>3.02</u>
<i>Italy</i>				
Autostrade per l'Italia SpA, Reg. S 1.125% 04/11/2021	EUR	2,330,000	2,213,963	0.47
FCA Bank SpA, Reg. S 1% 15/11/2021	EUR	3,590,000	3,550,521	0.76
			<u>5,764,484</u>	<u>1.23</u>
<i>Luxembourg</i>				
CNH Industrial Finance Europe SA, Reg. S 2.875% 17/05/2023	EUR	4,802,000	5,065,687	1.08
CNH Industrial Finance Europe SA, Reg. S 1.75% 12/09/2025	EUR	105,000	102,808	0.02
CNH Industrial Finance Europe SA, Reg. S 1.875% 19/01/2026	EUR	449,000	439,282	0.09
Novartis Finance SA, Reg. S 0.75% 09/11/2021	EUR	1,960,000	2,000,151	0.43
			<u>7,607,928</u>	<u>1.62</u>

# Schedule of Investments (continued)

## Robeco Investment Grade Corporate Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Mexico</i>				
America Movil SAB de CV, Reg. S, FRN 6.375% 06/09/2073	EUR	1,650,000	1,844,081	0.39
Fomento Economico Mexicano SAB de CV, Reg. S 1.75% 20/03/2023	EUR	1,790,000	1,824,905	0.39
Sigma Alimentos SA de CV, Reg. S 2.625% 07/02/2024	EUR	4,334,000	4,334,000	0.93
			<u>8,002,986</u>	<u>1.71</u>
<i>Netherlands</i>				
Bayer Capital Corp. BV, Reg. S 1.5% 26/06/2026	EUR	1,700,000	1,653,156	0.35
BMW Finance NV, Reg. S 0.125% 15/04/2020	EUR	2,260,000	2,261,467	0.48
Deutsche Telekom International Finance BV, Reg. S 1.375% 30/01/2027	EUR	2,000,000	1,996,404	0.43
EDP Finance BV, Reg. S 1.875% 13/10/2025	EUR	1,460,000	1,466,125	0.31
Enel Finance International NV, Reg. S 1.125% 16/09/2026	EUR	1,470,000	1,390,860	0.30
Enexis Holding NV, Reg. S 3.375% 26/01/2022	EUR	2,400,000	2,637,048	0.56
Enexis Holding NV, Reg. S 1.5% 20/10/2023	EUR	5,550,000	5,789,294	1.23
Heineken NV, Reg. S 3.5% 19/03/2024	EUR	1,900,000	2,159,462	0.46
Heineken NV, Reg. S 1.75% 17/03/2031	EUR	1,790,000	1,779,251	0.38
Iberdrola International BV, Reg. S, FRN 2.625% Perpetual	EUR	1,100,000	1,063,612	0.23
Iberdrola International BV, Reg. S 1.125% 21/04/2026	EUR	1,700,000	1,682,827	0.36
Koninklijke Ahold Delhaize NV, Reg. S 0.875% 19/09/2024	EUR	2,960,000	2,952,662	0.63
Koninklijke Ahold Delhaize NV, Reg. S 1.125% 19/03/2026	EUR	2,420,000	2,376,994	0.51
Koninklijke KPN NV, Reg. S 3.25% 01/02/2021	EUR	2,800,000	2,978,968	0.64
Koninklijke KPN NV, Reg. S 0.625% 09/04/2025	EUR	2,300,000	2,209,654	0.47
Nederlandse Gasunie NV, Reg. S 1.375% 16/10/2028	EUR	990,000	999,565	0.21
PACCAR Financial Europe BV, Reg. S 0.125% 24/05/2019	EUR	2,050,000	2,051,273	0.44
RELX Finance BV, Reg. S 1.5% 13/05/2027	EUR	2,000,000	1,943,276	0.41
Repsol International Finance BV, Reg. S 3.625% 07/10/2021	EUR	2,000,000	2,184,698	0.47
Syngenta Finance NV, Reg. S 1.25% 10/09/2027	EUR	1,500,000	1,281,300	0.27
TenneT Holding BV, Reg. S 4.625% 21/02/2023	EUR	3,650,000	4,260,586	0.91
Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1.625% 15/10/2028	EUR	3,000,000	2,216,910	0.47
Volkswagen International Finance NV, Reg. S, FRN 3.375% Perpetual	EUR	1,300,000	1,215,993	0.26
Volkswagen International Finance NV, Reg. S, FRN 3.75% Perpetual	EUR	1,050,000	1,060,856	0.23
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	1,600,000	1,437,323	0.31
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	2,000,000	1,970,962	0.42
Volkswagen International Finance NV, Reg. S 1.875% 30/03/2027	EUR	2,000,000	1,894,524	0.40
Vonovia Finance BV, Reg. S 0.75% 15/01/2024	EUR	3,000,000	2,899,233	0.62
Wolters Kluwer NV, Reg. S 1.5% 22/03/2027	EUR	2,010,000	2,032,986	0.43
			<u>61,847,269</u>	<u>13.19</u>
<i>Singapore</i>				
Temasek Financial I Ltd., Reg. S 0.5% 01/03/2022	EUR	7,240,000	7,322,138	1.56
			<u>7,322,138</u>	<u>1.56</u>
<i>Spain</i>				
Iberdrola Finanzas SA, Reg. S 1.621% 29/11/2029	EUR	900,000	888,336	0.19
			<u>888,336</u>	<u>0.19</u>

# Schedule of Investments (continued)

## Robeco Investment Grade Corporate Bonds As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Sweden</i>				
Telia Co. AB, Reg. S, FRN 3% 04/04/2078	EUR	2,800,000	2,736,894	0.58
			<u>2,736,894</u>	<u>0.58</u>
<i>United Arab Emirates</i>				
DP World Ltd., Reg. S 2.375% 25/09/2026	EUR	4,900,000	4,826,500	1.03
			<u>4,826,500</u>	<u>1.03</u>
<i>United Kingdom</i>				
BG Energy Capital plc, Reg. S 1.25% 21/11/2022	EUR	4,040,000	4,174,803	0.89
BP Capital Markets plc, Reg. S 1.373% 03/03/2022	EUR	3,120,000	3,218,973	0.69
BP Capital Markets plc, Reg. S 0.9% 03/07/2024	EUR	1,700,000	1,697,494	0.36
British Telecommunications plc, Reg. S 1.125% 10/06/2019	EUR	880,000	884,444	0.19
British Telecommunications plc, Reg. S 1.125% 10/03/2023	EUR	3,350,000	3,355,109	0.72
British Telecommunications plc, Reg. S 1.75% 10/03/2026	EUR	1,550,000	1,533,681	0.33
British Telecommunications plc, Reg. S 1.5% 23/06/2027	EUR	1,980,000	1,886,882	0.40
Centrica plc, Reg. S, FRN 3% 10/04/2076	EUR	5,200,000	5,081,175	1.08
Coca-Cola European Partners plc, Reg. S 0.75% 24/02/2022	EUR	1,650,000	1,669,067	0.36
Coca-Cola European Partners plc, Reg. S 1.5% 08/11/2027	EUR	3,050,000	3,061,706	0.65
FCE Bank plc, Reg. S 1.875% 18/04/2019	EUR	3,030,000	3,044,798	0.65
FCE Bank plc, Reg. S 1.615% 11/05/2023	EUR	3,070,000	2,937,938	0.63
G4S International Finance plc, Reg. S, FRN 1.5% 02/06/2024	EUR	1,660,000	1,619,385	0.34
G4S International Finance plc, Reg. S 1.5% 09/01/2023	EUR	3,970,000	3,960,762	0.84
GlaxoSmithKline Capital plc, Reg. S 0.625% 02/12/2019	EUR	4,120,000	4,145,956	0.88
GlaxoSmithKline Capital plc, Reg. S 1.375% 02/12/2024	EUR	2,230,000	2,295,045	0.49
GlaxoSmithKline Capital plc, Reg. S 1.25% 21/05/2026	EUR	1,590,000	1,596,265	0.34
InterContinental Hotels Group plc, Reg. S 2.125% 15/05/2027	EUR	2,687,000	2,650,704	0.56
SSE plc 2.375% 10/02/2022	EUR	1,750,000	1,831,690	0.39
Vodafone Group plc, Reg. S 1.75% 25/08/2023	EUR	3,150,000	3,264,487	0.70
Vodafone Group plc, Reg. S 1.125% 20/11/2025	EUR	2,070,000	2,009,951	0.43
Vodafone Group plc, Reg. S 2.2% 25/08/2026	EUR	5,490,000	5,676,254	1.21
			<u>61,596,569</u>	<u>13.13</u>
<i>United States of America</i>				
AbbVie, Inc. 1.375% 17/05/2024	EUR	1,110,000	1,120,129	0.24
American Honda Finance Corp. 1.375% 10/11/2022	EUR	3,030,000	3,131,647	0.67
American Honda Finance Corp. 0.55% 17/03/2023	EUR	880,000	878,301	0.19
American Honda Finance Corp. 0.75% 17/01/2024	EUR	3,008,000	2,991,107	0.64
American Tower Corp., REIT 1.95% 22/05/2026	EUR	5,260,000	5,258,322	1.12
AT&T, Inc. 1.3% 05/09/2023	EUR	2,320,000	2,343,601	0.50
AT&T, Inc. 3.375% 15/03/2034	EUR	1,975,000	1,983,032	0.42
AT&T, Inc. 2.45% 15/03/2035	EUR	3,290,000	2,902,477	0.62
Booking Holdings, Inc. 0.8% 10/03/2022	EUR	2,900,000	2,928,748	0.62
Booking Holdings, Inc. 2.375% 23/09/2024	EUR	4,000,000	4,243,528	0.90
Celanese US Holdings LLC 1.125% 26/09/2023	EUR	2,970,000	2,921,640	0.62
Celanese US Holdings LLC 1.25% 11/02/2025	EUR	2,420,000	2,322,994	0.50
General Electric Co. 2.125% 17/05/2037	EUR	1,550,000	1,211,626	0.26
International Business Machines Corp. 1.875% 06/11/2020	EUR	2,000,000	2,067,750	0.44

# Schedule of Investments (continued)

## Robeco Investment Grade Corporate Bonds

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
International Business Machines Corp. 0.5% 07/09/2021	EUR	4,250,000	4,283,686	0.91
Kellogg Co. 1.75% 24/05/2021	EUR	1,850,000	1,910,747	0.41
Kellogg Co. 1.25% 10/03/2025	EUR	3,940,000	3,928,696	0.84
Kinder Morgan, Inc. 1.5% 16/03/2022	EUR	4,600,000	4,676,070	1.00
Kraft Heinz Foods Co., Reg. S 2% 30/06/2023	EUR	2,250,000	2,332,028	0.50
McDonald's Corp., Reg. S 2% 01/06/2023	EUR	2,100,000	2,219,200	0.47
McDonald's Corp., Reg. S 1% 15/11/2023	EUR	2,000,000	2,012,686	0.43
McDonald's Corp., Reg. S 2.875% 17/12/2025	EUR	3,300,000	3,655,621	0.78
Molson Coors Brewing Co. 1.25% 15/07/2024	EUR	4,450,000	4,387,700	0.94
Mondelez International, Inc. 1.625% 08/03/2027	EUR	3,400,000	3,392,217	0.72
Parker-Hannifin Corp. 1.125% 01/03/2025	EUR	5,680,000	5,709,684	1.22
PepsiCo, Inc. 1.75% 28/04/2021	EUR	3,980,000	4,125,115	0.88
Procter & Gamble Co. (The) 0.5% 25/10/2024	EUR	2,320,000	2,302,911	0.49
Procter & Gamble Co. (The), Reg. S 2% 16/08/2022	EUR	4,700,000	5,005,176	1.07
Southern Power Co. 1% 20/06/2022	EUR	4,380,000	4,432,074	0.94
Thermo Fisher Scientific, Inc., FRN 2% 15/04/2025	EUR	1,834,000	1,893,667	0.40
Thermo Fisher Scientific, Inc. 1.5% 01/12/2020	EUR	2,940,000	3,007,373	0.64
Thermo Fisher Scientific, Inc. 2.15% 21/07/2022	EUR	2,190,000	2,306,679	0.49
Toyota Motor Credit Corp., Reg. S 1.8% 23/07/2020	EUR	4,500,000	4,627,899	0.99
Toyota Motor Credit Corp., Reg. S 0.75% 21/07/2022	EUR	3,750,000	3,807,368	0.81
Verizon Communications, Inc. 1.375% 02/11/2028	EUR	1,950,000	1,870,731	0.40
Verizon Communications, Inc. 2.875% 15/01/2038	EUR	6,145,000	6,183,369	1.32
Warner Media LLC 1.95% 15/09/2023	EUR	4,680,000	4,866,554	1.04
ZF North America Capital, Inc., Reg. S 2.75% 27/04/2023	EUR	3,100,000	3,211,321	0.68
			<u>122,453,474</u>	<u>26.11</u>
Total Bonds			<u>436,474,028</u>	<u>93.06</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>436,474,028</u>	<u>93.06</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>United States of America</i>				
AT&T, Inc. 1.8% 05/09/2026	EUR	930,000	920,683	0.19
			<u>920,683</u>	<u>0.19</u>
Total Bonds			<u>920,683</u>	<u>0.19</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>920,683</u>	<u>0.19</u>

## Schedule of Investments (continued)

### Robeco Investment Grade Corporate Bonds As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Total Investments</b>			<b>437,394,711</b>	<b>93.25</b>
<b>Cash</b>			<b>13,816,868</b>	<b>2.95</b>
<b>Other Assets/(Liabilities)</b>			<b>17,827,370</b>	<b>3.80</b>
<b>Total Net Assets</b>			<b>469,038,949</b>	<b>100.00</b>

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 07/03/2019	(36)	EUR	(4,770,720)	960	–
Euro-Bund, 07/03/2019	314	EUR	51,351,560	220,770	0.05
Euro-Schatz, 07/03/2019	175	EUR	19,589,500	2,250	–
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>223,980</b>	<b>0.05</b>
Euro-Buxl 30 Year Bond, 07/03/2019	2	EUR	361,240	(1,680)	–
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(1,680)</b>	<b>–</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>222,300</b>	<b>0.05</b>

### Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
500,000	EUR	Barclays	Pay fixed 0.688% Receive floating EURIBOR 6 month	30/08/2036	48,036	48,036	0.01
600,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.423%	01/10/2023	7,533	7,533	–
800,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.309%	28/11/2023	5,023	5,023	–
200,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.378%	07/12/2038	1,884	1,884	–

## Schedule of Investments (continued)

### Robeco Investment Grade Corporate Bonds

As at 31 December 2018

#### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
<b>Total Unrealised Gain on Interest Rate Swap Contracts</b>					<b>62,476</b>	<b>62,476</b>	<b>0.01</b>
2,000,000	EUR	Barclays	Pay fixed 1.76% Receive floating EURIBOR 6 month	25/04/2024	(165,218)	(165,218)	(0.04)
2,000,000	EUR	Barclays	Pay fixed 0.985% Receive floating EURIBOR 6 month	04/06/2025	(76,415)	(76,415)	(0.02)
1,800,000	EUR	Barclays	Pay fixed 0.787% Receive floating EURIBOR 6 month	26/04/2027	(23,288)	(23,288)	–
7,100,000	EUR	Barclays	Pay fixed (0.122)% Receive floating EURIBOR 6 month	21/02/2020	(9,049)	(9,049)	–
2,500,000	EUR	Barclays	Pay fixed 0.537% Receive floating EURIBOR 6 month	06/04/2026	(6,565)	(6,565)	–
1,000,000	EUR	Barclays	Pay fixed 0.207% Receive floating EURIBOR 6 month	30/11/2022	(6,405)	(6,405)	–
<b>Total Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(286,940)</b>	<b>(286,940)</b>	<b>(0.06)</b>
<b>Net Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(224,464)</b>	<b>(224,464)</b>	<b>(0.05)</b>

#### Inflation Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
2,800,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.465	15/10/2020	27,590	27,590	0.01
1,000,000	EUR	Citigroup	Pay fixed 0.7 Receive floating HICPXT 1 month	15/03/2021	11,239	11,239	0.01
500,000	EUR	Citigroup	Pay fixed 1.075 Receive floating HICPXT 1 month	15/03/2026	6,288	6,288	–
1,000,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.555	15/07/2020	5,178	5,178	–
300,000	EUR	Citigroup	Pay fixed 1.083 Receive floating HICPXT 1 month	15/09/2026	5,130	5,130	–
400,000	EUR	Citigroup	Pay fixed 0.87 Receive floating HICPXT 1 month	15/05/2021	4,628	4,628	–
400,000	EUR	Citigroup	Pay fixed 0.84 Receive floating HICPXT 1 month	15/09/2021	4,538	4,538	–
1,500,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.23	15/04/2020	4,176	4,176	–
300,000	EUR	Citigroup	Pay fixed 1.173 Receive floating HICPXT 1 month	15/05/2026	3,480	3,480	–
300,000	EUR	Citigroup	Pay fixed 0.685 Receive floating HICPXT 1 month	15/03/2021	3,478	3,478	–
2,000,000	EUR	Citigroup	Pay fixed 1.295 Receive floating HICPXT 1 month	15/02/2019	1,096	1,096	–
600,000	EUR	Citigroup	Pay fixed 1.005 Receive floating HICPXT 1 month	15/11/2020	1,003	1,003	–
<b>Total Unrealised Gain on Inflation Rate Swap Contracts</b>					<b>77,824</b>	<b>77,824</b>	<b>0.02</b>

## Schedule of Investments (continued)

### Robeco Investment Grade Corporate Bonds

As at 31 December 2018

#### Inflation Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
1,000,000	EUR	Citigroup	Pay fixed 1.63 Receive floating HICPXT 1 month	15/02/2029	(29,146)	(29,146)	(0.01)
900,000	EUR	Citigroup	Pay fixed 1.448 Receive floating HICPXT 1 month	15/10/2023	(16,784)	(16,784)	(0.01)
1,000,000	EUR	Citigroup	Pay fixed 1.364 Receive floating HICPXT 1 month	15/04/2023	(9,252)	(9,252)	–
600,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 0.868	15/05/2021	(6,970)	(6,970)	–
1,400,000	EUR	Citigroup	Pay fixed 1.318 Receive floating HICPXT 1 month	15/11/2022	(5,921)	(5,921)	–
500,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.17	15/05/2026	(5,902)	(5,902)	–
100,000	EUR	Citigroup	Pay fixed 1.809 Receive floating HICPXT 1 month	15/10/2038	(3,869)	(3,869)	–
2,800,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.293	15/11/2019	(2,904)	(2,904)	–
100,000	EUR	Citigroup	Pay fixed 1.565 Receive floating HICPXT 1 month	15/10/2028	(2,651)	(2,651)	–
700,000	EUR	Citigroup	Pay fixed 1.195 Receive floating HICPXT 1 month	15/05/2022	(795)	(795)	–
3,900,000	EUR	Citigroup	Pay fixed 1.28 Receive floating HICPXT 1 month	15/02/2021	(584)	(584)	–
1,000,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.29	15/02/2019	(555)	(555)	–
200,000	EUR	Citigroup	Pay fixed 1.303 Receive floating HICPXT 1 month	15/02/2022	(416)	(416)	–
1,200,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.06	15/05/2019	(174)	(174)	–
600,000	EUR	Citigroup	Pay floating HICPXT 1 month Receive fixed 1.191	15/01/2019	(172)	(172)	–
<b>Total Unrealised Loss on Inflation Rate Swap Contracts</b>					<b>(86,095)</b>	<b>(86,095)</b>	<b>(0.02)</b>
<b>Net Unrealised Loss on Inflation Rate Swap Contracts</b>					<b>(8,271)</b>	<b>(8,271)</b>	<b>–</b>

## Schedule of Investments (continued)

**Robeco QI Global Diversified Carry**  
**As at 31 December 2018**

<b>Investments</b>	<b>Currency</b>	<b>Quantity/ Nominal Value</b>	<b>Market Value EUR</b>	<b>% of Net Assets</b>
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
Austria Government Bond, Reg. S, 144A 4.35% 15/03/2019	EUR	10,000,000	10,100,340	15.61
Austria Government Bond, Reg. S, 144A 0.25% 18/10/2019	EUR	1,300,000	1,308,619	2.03
			<u>11,408,959</u>	<u>17.64</u>
<i>Belgium</i>				
Belgium Government Bond, Reg. S, 144A 4% 28/03/2019	EUR	6,580,000	6,654,762	10.29
Belgium Government Bond, Reg. S 3% 28/09/2019	EUR	10,200,000	10,476,624	16.19
			<u>17,131,386</u>	<u>26.48</u>
<i>France</i>				
France Government Bond OAT, Reg. S 0% 25/02/2019	EUR	4,830,000	4,835,245	7.47
France Government Bond OAT, Reg. S 1% 25/05/2019	EUR	17,075,000	17,188,122	26.57
France Government Bond OAT, Reg. S 0.5% 25/11/2019	EUR	4,920,000	4,968,383	7.68
			<u>26,991,750</u>	<u>41.72</u>
<i>Netherlands</i>				
Netherlands Government Bond, Reg. S, 144A 4% 15/07/2019	EUR	2,300,000	2,358,066	3.64
			<u>2,358,066</u>	<u>3.64</u>
Total Bonds			<u>57,890,161</u>	<u>89.48</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>57,890,161</u>	<u>89.48</u>
<b>Total Investments</b>			<b><u>57,890,161</u></b>	<b><u>89.48</u></b>
<b>Cash</b>			<b><u>6,061,866</u></b>	<b><u>9.37</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>743,256</u></b>	<b><u>1.15</u></b>
<b>Total Net Assets</b>			<b><u>64,695,283</u></b>	<b><u>100.00</u></b>

## Schedule of Investments (continued)

### Robeco QI Global Diversified Carry

As at 31 December 2018

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
AEX index, 18/01/2019	(32)	EUR	(3,097,536)	167,424	0.26
FTSE 100 Index, 15/03/2019	(16)	GBP	(1,183,243)	28,754	0.04
FTSE MIB Mini Index, 15/03/2019	(13)	EUR	(236,678)	10,062	0.01
Hang Seng Mini Index, 30/01/2019	(211)	HKD	(6,025,720)	7,093	0.01
S&P 500 Emini Index, 15/03/2019	(50)	USD	(5,435,306)	327,966	0.51
SGX Nikkei 225 Index, 07/03/2019	(32)	JPY	(2,516,717)	166,260	0.26
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>707,559</b>	<b>1.09</b>
CAC 40 10 Euro Index, 18/01/2019	76	EUR	3,553,760	(171,760)	(0.27)
IBEX 35 Index, 18/01/2019	56	EUR	4,734,632	(194,108)	(0.30)
OMXS30 Index, 18/01/2019	52	SEK	712,950	(35,363)	(0.05)
S&P/TSX 60 Index, 14/03/2019	15	CAD	1,639,799	(62,132)	(0.10)
SPI 200 Index, 21/03/2019	(25)	AUD	(2,156,503)	(15,384)	(0.02)
Swiss Market Index, 15/03/2019	59	CHF	4,355,984	(202,211)	(0.31)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(680,958)</b>	<b>(1.05)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>26,601</b>	<b>0.04</b>

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	100,000	EUR	88,461	07/01/2019	Barclays	389	-
CHF	122,029	EUR	107,737	07/01/2019	HSBC	685	-
EUR	15,507	AUD	24,500	07/01/2019	ING Bank	434	-
EUR	172,909	CAD	260,713	07/01/2019	HSBC	5,717	0.01
EUR	88,969	CHF	100,000	07/01/2019	HSBC	120	-
EUR	2,333,287	GBP	2,054,413	07/01/2019	HSBC	54,594	0.08
EUR	56,173	HKD	500,000	07/01/2019	ING Bank	341	-
EUR	430,631	NOK	4,106,659	07/01/2019	HSBC	19,478	0.03
EUR	2,761,451	USD	3,144,197	07/01/2019	Barclays	12,611	0.02
EUR	804,009	USD	914,000	07/01/2019	HSBC	4,937	0.01
JPY	14,000,000	EUR	109,188	07/01/2019	Barclays	1,698	-
					First European Transfer		
JPY	23,000,000	EUR	178,081	07/01/2019	Agent	4,090	0.01
JPY	85,278,974	USD	754,000	07/01/2019	HSBC	16,258	0.03
NZD	9,368,116	EUR	5,434,527	07/01/2019	HSBC	48,381	0.07
					First European Transfer		
SEK	2,100,000	EUR	203,788	07/01/2019	Agent	668	-
SEK	1,875,000	EUR	181,446	07/01/2019	HSBC	1,104	-
USD	22,375,000	EUR	19,444,600	07/01/2019	Barclays	116,924	0.18
USD	580,000	EUR	506,811	07/01/2019	J.P. Morgan	259	-
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>288,688</b>	<b>0.44</b>

## Schedule of Investments (continued)

### Robeco QI Global Diversified Carry

As at 31 December 2018

#### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	100,000	EUR	63,259	07/01/2019	Barclays	(1,737)	–
					First European Transfer		
AUD	60,000	EUR	38,066	07/01/2019	Agent	(1,153)	–
AUD	5,466,690	EUR	3,441,370	07/01/2019	HSBC	(78,144)	(0.12)
CAD	70,356	EUR	46,476	07/01/2019	HSBC	(1,358)	–
CAD	1,961,435	EUR	1,307,554	07/01/2019	Rabobank	(49,710)	(0.08)
CHF	120,000	EUR	106,808	07/01/2019	Barclays	(188)	–
EUR	300,899	CHF	340,000	07/01/2019	Barclays	(1,190)	–
EUR	9,939,401	CHF	11,367,850	07/01/2019	HSBC	(160,884)	(0.25)
EUR	123,828	CHF	140,000	07/01/2019	ING Bank	(562)	–
EUR	1,290,283	HKD	11,603,176	07/01/2019	HSBC	(5,390)	(0.01)
					First European Transfer		
EUR	139,647	JPY	18,000,000	07/01/2019	Agent	(2,921)	(0.01)
EUR	4,467,123	JPY	577,000,000	07/01/2019	HSBC	(102,980)	(0.16)
EUR	124,578	JPY	16,000,000	07/01/2019	J.P. Morgan	(2,149)	–
EUR	88,684	JPY	11,410,337	07/01/2019	Rabobank	(1,691)	–
EUR	8,418,866	SEK	86,621,099	07/01/2019	HSBC	(14,597)	(0.02)
GBP	220,000	EUR	251,536	07/01/2019	HSBC	(7,519)	(0.01)
JPY	14,000,000	EUR	111,212	07/01/2019	J.P. Morgan	(326)	–
NZD	3,748,179	USD	2,596,000	07/01/2019	J.P. Morgan	(75,865)	(0.12)
USD	795,958	EUR	697,349	07/01/2019	Barclays	(1,476)	–
USD	449,000	EUR	393,685	07/01/2019	HSBC	(1,143)	–
USD	2,486,000	JPY	281,342,223	07/01/2019	HSBC	(54,953)	(0.09)
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(565,936)</b>	<b>(0.87)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(277,248)</b>	<b>(0.43)</b>

#### Interest Rate Swap Contracts

Nominal Amount Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
33,800,000 USD	Barclays	Pay floating LIBOR 3 month Receive fixed 3.038%	31/10/2020	190,890	190,890	0.30
12,070,000 EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.353%	31/10/2023	106,368	106,368	0.16
2,740,000 AUD	Barclays	Pay floating BBR 6 month Receive fixed 3.045%	02/03/2027	73,753	73,753	0.11
5,130,000 CAD	Barclays	Pay fixed 2.15% Receive floating BA 3 month	04/07/2027	68,002	68,002	0.11
4,590,000 AUD	Barclays	Pay floating BBR 6 month Receive fixed 2.804%	04/04/2028	65,242	65,242	0.10
3,650,000 CAD	Barclays	Pay floating BA 3 month Receive fixed 2.754%	03/12/2028	58,934	58,934	0.09

## Schedule of Investments (continued)

Robeco QI Global Diversified Carry  
As at 31 December 2018

### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
31,930,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.121)%	31/10/2020	43,478	43,478	0.07
2,840,000	CAD	Barclays	Pay fixed 2.029% Receive floating BA 3 month	01/02/2027	50,298	50,298	0.08
2,120,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.938%	03/08/2027	49,824	49,824	0.08
2,370,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.957%	05/04/2028	48,070	48,070	0.07
3,510,000	CHF	Barclays	Pay floating LIBOR 6 month Receive fixed 0.425%	28/11/2028	45,108	45,108	0.07
2,100,000	AUD	Barclays	Pay floating BBR 6 month Receive fixed 2.89%	02/08/2027	40,389	40,389	0.06
21,700,000	SEK	Barclays	Pay floating STIBOR 3 month Receive fixed 1.275%	05/11/2028	33,911	33,911	0.05
1,570,000	GBP	Barclays	Pay floating LIBOR 6 month Receive fixed 1.623%	01/11/2028	31,749	31,749	0.05
106,000,000	JPY	Barclays	Pay floating LIBOR 6 month Receive fixed 0.836%	06/12/2048	27,234	27,234	0.04
20,600,000	SEK	Barclays	Pay floating STIBOR 3 month Receive fixed 1.192%	05/04/2028	24,922	24,922	0.04
3,070,000	CAD	Barclays	Pay floating BA 3 month Receive fixed 2.582%	03/07/2028	22,476	22,476	0.04
770,000	CAD	Barclays	Pay fixed 1.715% Receive floating BA 3 month	02/05/2026	22,154	22,154	0.03
3,170,000	GBP	Barclays	Pay floating LIBOR 6 month Receive fixed 1.414%	01/11/2023	21,745	21,745	0.03
2,450,000	GBP	Barclays	Pay floating LIBOR 6 month Receive fixed 1.51%	01/06/2028	22,204	22,204	0.03
1,630,000	CAD	Barclays	Pay floating BA 3 month Receive fixed 2.677%	01/05/2028	20,883	20,883	0.03
1,050,000	AUD	Barclays	Pay floating BBR 6 month Receive fixed 2.913%	05/06/2028	20,642	20,642	0.03
34,000,000	JPY	Barclays	Pay floating LIBOR 6 month Receive fixed 0.993%	05/09/2048	20,628	20,628	0.03
480,000	CAD	Barclays	Pay fixed 1.486% Receive floating BA 3 month	01/11/2026	20,232	20,232	0.03
2,030,000	AUD	Barclays	Pay floating BBR 6 month Receive fixed 2.745%	05/12/2028	19,781	19,781	0.03
1,020,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.457%	05/12/2048	19,533	19,533	0.03

## Schedule of Investments (continued)

### Robeco QI Global Diversified Carry

As at 31 December 2018

#### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
7,600,000	SEK	Barclays	Pay floating STIBOR 3 month Receive fixed 1.28%	03/08/2027	18,502	18,502	0.03
810,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.472%	05/04/2048	18,424	18,424	0.03
710,000	CAD	Barclays	Pay floating BA 3 month Receive fixed 2.883%	01/10/2028	17,128	17,128	0.03
1,770,000	CAD	Barclays	Pay floating BA 3 month Receive fixed 2.625%	04/09/2028	16,842	16,842	0.03
710,000	CAD	Barclays	Pay fixed 1.89% Receive floating BA 3 month	01/12/2026	16,786	16,786	0.03
990,000	AUD	Barclays	Pay floating BBR 6 month Receive fixed 2.868%	05/11/2028	16,596	16,596	0.03
297,000,000	JPY	Barclays	Pay floating LIBOR 6 month Receive fixed 0.239%	06/12/2028	16,191	16,191	0.03
36,000,000	JPY	Barclays	Pay floating LIBOR 6 month Receive fixed 0.922%	31/10/2048	16,180	16,180	0.03
58,000,000	JPY	Barclays	Pay floating LIBOR 6 month Receive fixed 0.839%	05/04/2048	15,900	15,900	0.02
31,000,000	JPY	Barclays	Pay floating LIBOR 6 month Receive fixed 0.947%	06/11/2048	15,616	15,616	0.02
1,460,000	CHF	Barclays	Pay floating LIBOR 6 month Receive fixed 0.402%	05/12/2028	15,568	15,568	0.02
1,480,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.874%	04/07/2028	15,488	15,488	0.02
570,000	CAD	Barclays	Pay fixed 1.879% Receive floating BA 3 month	03/04/2027	14,678	14,678	0.02
310,000	CAD	Barclays	Pay fixed 1.349% Receive floating BA 3 month	02/08/2026	14,481	14,481	0.02
660,000	CAD	Barclays	Pay fixed 1.843% Receive floating BA 3 month	04/01/2026	14,329	14,329	0.02
1,450,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.366%	05/11/2023	13,610	13,610	0.02
620,000	AUD	Barclays	Pay floating BBR 6 month Receive fixed 2.917%	02/12/2026	13,094	13,094	0.02
10,800,000	SEK	Barclays	Pay floating STIBOR 3 month Receive fixed 1.103%	05/04/2027	12,896	12,896	0.02
370,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.518%	05/11/2048	12,858	12,858	0.02
350,000	CAD	Barclays	Pay fixed 1.548% Receive floating BA 3 month	01/06/2026	12,821	12,821	0.02

## Schedule of Investments (continued)

Robeco QI Global Diversified Carry

As at 31 December 2018

### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
420,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 3.076%	06/12/2028	10,062	10,062	0.02
1,260,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.882%	05/12/2028	9,451	9,451	0.02
200,000	CAD	Barclays	Pay fixed 1.385% Receive floating BA 3 month	21/09/2026	9,215	9,215	0.01
44,000,000	JPY	Barclays	Pay floating LIBOR 6 month Receive fixed 0.798%	06/06/2048	8,063	8,063	0.01
6,000,000	SEK	Barclays	Pay floating STIBOR 3 month Receive fixed 1.102%	03/03/2027	7,747	7,747	0.01
4,200,000	SEK	Barclays	Pay floating STIBOR 3 month Receive fixed 1.158%	25/01/2027	7,441	7,441	0.01
580,000	GBP	Barclays	Pay floating LIBOR 6 month Receive fixed 1.538%	03/12/2028	6,419	6,419	0.01
1,230,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.278%	05/12/2023	5,642	5,642	0.01
10,000,000	SEK	Barclays	Pay floating STIBOR 3 month Receive fixed 1.029%	05/06/2027	5,104	5,104	0.01
5,680,000	GBP	Barclays	Pay floating LIBOR 6 month Receive fixed 1.162%	01/11/2020	4,865	4,865	0.01
13,100,000	SEK	Barclays	Pay floating STIBOR 3 month Receive fixed 1.146%	05/12/2028	3,990	3,990	0.01
150,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.485%	31/10/2048	3,938	3,938	0.01
1,570,000	GBP	Barclays	Pay floating LIBOR 6 month Receive fixed 1.324%	29/10/2023	3,468	3,468	0.01
390,000	AUD	Barclays	Pay floating BBR 6 month Receive fixed 2.583%	04/05/2026	2,825	2,825	–
2,060,000	SEK	Barclays	Pay floating STIBOR 3 month Receive fixed 1.105%	27/02/2027	2,725	2,725	–
400,000	AUD	Barclays	Pay fixed 2.413% Receive floating BBR 6 month	02/06/2026	112	112	–
<b>Total Unrealised Gain on Interest Rate Swap Contracts</b>					<b>1,567,505</b>	<b>1,567,505</b>	<b>2.42</b>
226,000,000	JPY	Barclays	Pay fixed 1.008% Receive floating LIBOR 6 month	05/02/2048	(145,528)	(145,528)	(0.23)
17,690,000	USD	Barclays	Pay fixed 3.008% Receive floating LIBOR 3 month	06/12/2020	(96,404)	(96,404)	(0.15)

# Schedule of Investments (continued)

## Robeco QI Global Diversified Carry

As at 31 December 2018

### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
3,720,000	USD	Barclays	Pay fixed 3.024% Receive floating LIBOR 3 month	11/12/2048	(95,948)	(95,948)	(0.15)
125,000,000	JPY	Barclays	Pay fixed 0.998% Receive floating LIBOR 6 month	06/08/2048	(77,325)	(77,325)	(0.12)
1,570,000	CAD	Barclays	Pay floating BA 3 month Receive fixed 1.28%	04/07/2026	(77,315)	(77,315)	(0.12)
3,650,000	AUD	Barclays	Pay fixed 2.882% Receive floating BBR 6 month	04/07/2027	(68,879)	(68,879)	(0.11)
2,310,000	USD	Barclays	Pay fixed 3.106% Receive floating LIBOR 3 month	27/11/2028	(60,794)	(60,794)	(0.09)
3,960,000	USD	Barclays	Pay fixed 3.002% Receive floating LIBOR 3 month	06/12/2023	(59,766)	(59,766)	(0.09)
3,060,000	CAD	Barclays	Pay fixed 2.753% Receive floating BA 3 month	01/08/2028	(51,545)	(51,545)	(0.08)
1,980,000	GBP	Barclays	Pay fixed 1.633% Receive floating LIBOR 6 month	07/12/2048	(49,250)	(49,250)	(0.08)
1,060,000	EUR	Barclays	Pay fixed 1.556% Receive floating EURIBOR 6 month	03/10/2048	(46,854)	(46,854)	(0.07)
2,180,000	AUD	Barclays	Pay fixed 2.885% Receive floating BBR 6 month	05/04/2027	(42,471)	(42,471)	(0.07)
1,710,000	GBP	Barclays	Pay fixed 1.658% Receive floating LIBOR 6 month	01/10/2028	(40,891)	(40,891)	(0.06)
402,000,000	JPY	Barclays	Pay fixed 0.268% Receive floating LIBOR 6 month	28/11/2028	(30,971)	(30,971)	(0.05)
24,600,000	SEK	Barclays	Pay fixed 1.25% Receive floating STIBOR 3 month	04/10/2028	(33,662)	(33,662)	(0.05)
1,330,000	AUD	Barclays	Pay fixed 2.998% Receive floating BBR 6 month	02/02/2027	(32,761)	(32,761)	(0.05)
630,000	CAD	Barclays	Pay floating BA 3 month Receive fixed 1.365%	01/03/2026	(27,048)	(27,048)	(0.04)
1,200,000	USD	Barclays	Pay fixed 3.144% Receive floating LIBOR 3 month	05/11/2023	(24,790)	(24,790)	(0.04)
1,070,000	AUD	Barclays	Pay fixed 2.975% Receive floating BBR 6 month	03/05/2028	(24,757)	(24,757)	(0.04)
1,070,000	CAD	Barclays	Pay floating BA 3 month Receive fixed 1.96%	01/03/2027	(22,860)	(22,860)	(0.04)
756,000,000	JPY	Barclays	Pay fixed 0.089% Receive floating LIBOR 6 month	28/11/2023	(20,260)	(20,260)	(0.03)
39,000,000	JPY	Barclays	Pay fixed 0.979% Receive floating LIBOR 6 month	04/10/2048	(22,453)	(22,453)	(0.03)
1,110,000	CAD	Barclays	Pay floating BA 3 month Receive fixed 1.979%	03/01/2027	(22,005)	(22,005)	(0.03)
920,000	AUD	Barclays	Pay fixed 2.953% Receive floating BBR 6 month	05/01/2026	(20,848)	(20,848)	(0.03)
770,000	CAD	Barclays	Pay fixed 2.925% Receive floating BA 3 month	01/11/2028	(20,006)	(20,006)	(0.03)
26,850,000	GBP	Barclays	Pay floating LIBOR 6 month Receive fixed 1.081%	29/10/2020	(18,055)	(18,055)	(0.03)
1,120,000	AUD	Barclays	Pay fixed 2.818% Receive floating BBR 6 month	04/07/2028	(16,045)	(16,045)	(0.03)

## Schedule of Investments (continued)

Robeco QI Global Diversified Carry

As at 31 December 2018

### Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
2,756,000,000	JPY	Barclays	Pay fixed 0.047% Receive floating LIBOR 6 month	02/11/2020	(15,320)	(15,320)	(0.02)
38,000,000	JPY	Barclays	Pay fixed 0.898% Receive floating LIBOR 6 month	09/05/2048	(15,297)	(15,297)	(0.02)
600,000	CAD	Barclays	Pay floating BA 3 month Receive fixed 1.883%	23/01/2027	(14,796)	(14,796)	(0.02)
810,000	EUR	Barclays	Pay fixed 0.938% Receive floating EURIBOR 6 month	05/06/2028	(13,896)	(13,896)	(0.02)
690,000	EUR	Barclays	Pay fixed 0.996% Receive floating EURIBOR 6 month	03/10/2028	(13,786)	(13,786)	(0.02)
1,260,000	CAD	Barclays	Pay fixed 2.628% Receive floating BA 3 month	01/06/2028	(12,609)	(12,609)	(0.02)
860,000	EUR	Barclays	Pay fixed 1.43% Receive floating EURIBOR 6 month	09/03/2047	(10,467)	(10,467)	(0.02)
1,210,000	GBP	Barclays	Pay fixed 1.501% Receive floating LIBOR 6 month	03/04/2028	(10,645)	(10,645)	(0.02)
710,000	GBP	Barclays	Pay fixed 1.55% Receive floating LIBOR 6 month	01/05/2028	(9,512)	(9,512)	(0.01)
690,000	AUD	Barclays	Pay floating BBR 6 month Receive fixed 2.159%	04/10/2026	(8,678)	(8,678)	(0.01)
480,000	AUD	Barclays	Pay floating BBR 6 month Receive fixed 2.055%	02/09/2026	(8,094)	(8,094)	(0.01)
270,000	EUR	Barclays	Pay fixed 1.472% Receive floating EURIBOR 6 month	05/09/2048	(6,165)	(6,165)	(0.01)
390,000	AUD	Barclays	Pay floating BBR 6 month Receive fixed 2.075%	03/08/2026	(6,116)	(6,116)	(0.01)
3,960,000	EUR	Barclays	Pay fixed (0.114)% Receive floating EURIBOR 6 month	05/11/2020	(5,848)	(5,848)	(0.01)
410,000	AUD	Barclays	Pay floating BBR 6 month Receive fixed 2.125%	04/07/2026	(5,402)	(5,402)	(0.01)
280,000	EUR	Barclays	Pay fixed 0.972% Receive floating EURIBOR 6 month	05/11/2028	(4,745)	(4,745)	(0.01)
420,000	AUD	Barclays	Pay fixed 2.64% Receive floating BBR 6 month	04/04/2026	(4,107)	(4,107)	(0.01)
1,270,000	GBP	Barclays	Pay fixed 1.343% Receive floating LIBOR 6 month	03/12/2023	(3,561)	(3,561)	(0.01)
4,310,000	EUR	Barclays	Pay fixed (0.148)% Receive floating EURIBOR 6 month	05/12/2020	(3,115)	(3,115)	(0.01)
558,000,000	JPY	Barclays	Pay fixed 0.045% Receive floating LIBOR 6 month	06/11/2020	(3,034)	(3,034)	–
170,000,000	JPY	Barclays	Pay fixed 0.063% Receive floating LIBOR 6 month	06/12/2023	(2,892)	(2,892)	–
1,300,000	SEK	Barclays	Pay floating STIBOR 3 month Receive fixed 0.823%	03/11/2026	(771)	(771)	–
521,000,000	JPY	Barclays	Pay fixed 0.013% Receive floating LIBOR 6 month	06/12/2020	(658)	(658)	–
<b>Total Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(1,429,005)</b>	<b>(1,429,005)</b>	<b>(2.21)</b>
<b>Net Unrealised Gain on Interest Rate Swap Contracts</b>					<b>138,500</b>	<b>138,500</b>	<b>0.21</b>

## Schedule of Investments (continued)

### Robeco QI Multi Factor Absolute Return

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Belgium</i>				
Belgium Government Bond, Reg. S, 144A 4% 28/03/2019	EUR	210,000	212,386	4.24
			<u>212,386</u>	<u>4.24</u>
<i>Netherlands</i>				
Netherlands Government Bond, Reg. S, 144A 1.25% 15/01/2019	EUR	150,000	150,130	2.99
			<u>150,130</u>	<u>2.99</u>
Total Bonds			<u>362,516</u>	<u>7.23</u>
Equities				
<i>Australia</i>				
ASX Ltd.	AUD	195	7,241	0.14
Charter Hall Retail REIT	AUD	2,925	8,298	0.17
CIMIC Group Ltd.	AUD	258	6,932	0.14
Coca-Cola Amatil Ltd.	AUD	1,332	6,853	0.14
Dexus, REIT	AUD	1,270	8,511	0.17
Fortescue Metals Group Ltd.	AUD	2,940	7,490	0.15
Macquarie Group Ltd.	AUD	109	7,284	0.14
Mirvac Group, REIT	AUD	5,549	7,888	0.16
Qantas Airways Ltd.	AUD	3,538	12,671	0.25
Sandfire Resources NL	AUD	1,673	6,743	0.13
Scentre Group, REIT	AUD	3,097	7,680	0.15
Sonic Healthcare Ltd.	AUD	386	5,287	0.10
Stockland, REIT	AUD	3,104	6,896	0.14
Suncorp Group Ltd.	AUD	876	6,911	0.14
Telstra Corp. Ltd.	AUD	4,541	7,908	0.16
Wesfarmers Ltd.	AUD	277	5,545	0.11
			<u>120,138</u>	<u>2.39</u>
<i>Belgium</i>				
Ageas	EUR	361	14,021	0.28
			<u>14,021</u>	<u>0.28</u>
<i>Bermuda</i>				
Assured Guaranty Ltd.	USD	407	13,540	0.27
Axis Capital Holdings Ltd.	USD	340	15,194	0.30
Signet Jewelers Ltd.	USD	47	1,287	0.03
White Mountains Insurance Group Ltd.	USD	10	7,470	0.15
			<u>37,491</u>	<u>0.75</u>
<i>Brazil</i>				
Banco do Brasil SA	BRL	500	5,257	0.10
Itausa - Investimentos Itau SA Preference	BRL	5,100	13,934	0.28
			<u>19,191</u>	<u>0.38</u>

## Schedule of Investments (continued)

### Robeco QI Multi Factor Absolute Return

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Canada</i>				
Bank of Montreal	CAD	131	7,462	0.15
BCE, Inc.	CAD	226	7,822	0.16
Cameco Corp.	CAD	843	8,235	0.16
Canadian Imperial Bank of Commerce	CAD	111	7,233	0.14
Canadian National Railway Co.	CAD	121	7,804	0.15
CI Financial Corp.	CAD	1,038	11,318	0.23
Genworth MI Canada, Inc.	CAD	267	6,874	0.14
George Weston Ltd.	CAD	24	1,380	0.03
Great-West Lifeco, Inc.	CAD	392	6,997	0.14
Loblaw Cos. Ltd.	CAD	182	7,074	0.14
Methanex Corp.	CAD	46	1,928	0.04
National Bank of Canada	CAD	196	7,017	0.14
RioCan Real Estate Investment Trust	CAD	482	7,311	0.15
Rogers Communications, Inc. 'B'	CAD	190	8,525	0.17
Royal Bank of Canada	CAD	172	10,271	0.20
Suncor Energy, Inc.	CAD	257	6,238	0.12
TFI International, Inc.	CAD	232	5,239	0.10
Toronto-Dominion Bank (The)	CAD	195	8,459	0.17
West Fraser Timber Co. Ltd.	CAD	42	1,831	0.04
			<u>129,018</u>	<u>2.57</u>
<i>Cayman Islands</i>				
CK Asset Holdings Ltd.	HKD	1,500	9,508	0.19
Herbalife Nutrition Ltd.	USD	157	7,991	0.16
			<u>17,499</u>	<u>0.35</u>
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	20,000	7,595	0.15
Bank of China Ltd. 'H'	HKD	22,000	8,207	0.16
China CITIC Bank Corp. Ltd. 'H'	HKD	14,000	7,365	0.15
China Petroleum & Chemical Corp. 'H'	HKD	20,000	12,085	0.24
China Vanke Co. Ltd. 'H'	HKD	2,800	8,131	0.16
Guangzhou Automobile Group Co. Ltd. 'H'	HKD	10,000	8,712	0.18
Industrial & Commercial Bank of China Ltd. 'H'	HKD	14,000	8,537	0.17
			<u>60,632</u>	<u>1.21</u>
<i>Denmark</i>				
Danske Bank A/S	DKK	341	5,886	0.12
Novo Nordisk A/S 'B'	DKK	221	8,817	0.17
Pandora A/S	DKK	72	2,558	0.05
			<u>17,261</u>	<u>0.34</u>
<i>Finland</i>				
UPM-Kymmene OYJ	EUR	209	4,629	0.09
			<u>4,629</u>	<u>0.09</u>

## Schedule of Investments (continued)

### Robeco QI Multi Factor Absolute Return

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France</i>				
Engie SA	EUR	634	7,782	0.16
Hermes International	EUR	14	6,675	0.13
Kering SA	EUR	19	7,553	0.15
L'Oreal SA	EUR	82	16,244	0.33
Neopost SA	EUR	442	10,511	0.21
Peugeot SA	EUR	685	12,508	0.25
Sartorius Stedim Biotech	EUR	85	7,195	0.14
Societe BIC SA	EUR	108	9,504	0.19
Societe Generale SA	EUR	230	6,393	0.13
Teleperformance	EUR	52	7,176	0.14
			<u>91,541</u>	<u>1.83</u>
<i>Germany</i>				
adidas AG	EUR	42	7,661	0.15
Allianz SE	EUR	20	3,503	0.07
Covestro AG, Reg. S	EUR	201	8,679	0.17
Deutsche Lufthansa AG	EUR	350	6,895	0.14
Deutsche Telekom AG	EUR	630	9,337	0.19
Evonik Industries AG	EUR	253	5,515	0.11
HUGO BOSS AG	EUR	115	6,201	0.12
MTU Aero Engines AG	EUR	46	7,286	0.15
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	46	8,765	0.17
ProSiebenSat.1 Media SE	EUR	361	5,614	0.11
Wirecard AG	EUR	15	1,992	0.04
			<u>71,448</u>	<u>1.42</u>
<i>Hong Kong</i>				
China Everbright Ltd.	HKD	6,000	9,181	0.18
CNOOC Ltd.	HKD	6,000	8,028	0.16
Lenovo Group Ltd.	HKD	12,000	7,037	0.14
			<u>24,246</u>	<u>0.48</u>
<i>India</i>				
Infosys Ltd., ADR	USD	1,950	16,082	0.32
			<u>16,082</u>	<u>0.32</u>
<i>Ireland</i>				
Allergan plc	USD	57	6,620	0.13
Eaton Corp. plc	USD	92	5,491	0.11
Ingersoll-Rand plc	USD	102	8,123	0.16
Mallinckrodt plc	USD	385	5,370	0.11
Pentair plc	USD	214	6,983	0.14
Seagate Technology plc	USD	355	11,906	0.24
			<u>44,493</u>	<u>0.89</u>
<i>Israel</i>				
Check Point Software Technologies Ltd.	USD	170	15,300	0.30

## Schedule of Investments (continued)

### Robeco QI Multi Factor Absolute Return

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Israel (continued)</i>				
Nice Ltd.	ILS	85	7,867	0.16
			<u>23,167</u>	<u>0.46</u>
<i>Italy</i>				
FinecoBank Banca Fineco SpA	EUR	796	6,987	0.14
Moncler SpA	EUR	220	6,365	0.13
			<u>13,352</u>	<u>0.27</u>
<i>Japan</i>				
Aozora Bank Ltd.	JPY	300	7,782	0.15
Astellas Pharma, Inc.	JPY	1,200	13,320	0.27
DMG Mori Co. Ltd.	JPY	600	5,897	0.12
Eisai Co. Ltd.	JPY	100	6,734	0.13
Frontier Real Estate Investment Corp., REIT	JPY	2	6,891	0.14
Fuji Oil Holdings, Inc.	JPY	200	5,560	0.11
Honda Motor Co. Ltd.	JPY	300	6,877	0.14
Jafco Co. Ltd.	JPY	200	5,536	0.11
Kajima Corp.	JPY	500	5,853	0.12
KDDI Corp.	JPY	400	8,313	0.17
Konica Minolta, Inc.	JPY	800	6,292	0.13
Marubeni Corp.	JPY	3,600	22,023	0.44
Mazda Motor Corp.	JPY	800	7,192	0.14
Mitsubishi Chemical Holdings Corp.	JPY	1,100	7,254	0.14
Mitsubishi Corp.	JPY	800	19,135	0.38
Mixi, Inc.	JPY	800	14,586	0.29
MonotaRO Co. Ltd.	JPY	400	8,611	0.17
Nippon Accommodations Fund, Inc., REIT	JPY	2	8,395	0.17
NTT DOCOMO, Inc.	JPY	1,600	31,332	0.62
Obic Co. Ltd.	JPY	100	6,724	0.13
Shiseido Co. Ltd.	JPY	100	5,459	0.11
Sojitz Corp.	JPY	2,600	7,866	0.16
Sotetsu Holdings, Inc.	JPY	300	7,770	0.15
Sumitomo Dainippon Pharma Co. Ltd.	JPY	300	8,304	0.17
Sumitomo Mitsui Trust Holdings, Inc.	JPY	200	6,371	0.13
Suzuken Co. Ltd.	JPY	200	8,855	0.18
Taisei Corp.	JPY	100	3,726	0.07
Toho Gas Co. Ltd.	JPY	200	7,342	0.15
Tokio Marine Holdings, Inc.	JPY	200	8,294	0.16
Tokyo Gas Co. Ltd.	JPY	800	17,649	0.35
			<u>285,943</u>	<u>5.70</u>
<i>Netherlands</i>				
Aegon NV	EUR	1,531	6,202	0.12
BE Semiconductor Industries NV	EUR	221	3,987	0.08
Koninklijke Ahold Delhaize NV	EUR	794	17,520	0.35
Koninklijke KPN NV	EUR	6,709	16,933	0.34
LyondellBasell Industries NV 'A'	USD	67	4,827	0.10

## Schedule of Investments (continued)

### Robeco QI Multi Factor Absolute Return

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands (continued)</i>				
Signify NV, Reg. S	EUR	665	13,513	0.27
			<u>62,982</u>	<u>1.26</u>
<i>New Zealand</i>				
Spark New Zealand Ltd.	NZD	3,739	9,128	0.18
			<u>9,128</u>	<u>0.18</u>
<i>Norway</i>				
Telenor ASA	NOK	990	16,604	0.33
Tomra Systems ASA	NOK	361	7,042	0.14
			<u>23,646</u>	<u>0.47</u>
<i>Papua New Guinea</i>				
Oil Search Ltd.	AUD	1,539	6,762	0.14
			<u>6,762</u>	<u>0.14</u>
<i>Portugal</i>				
REN - Redes Energeticas Nacionais SGPS SA	EUR	2,618	6,309	0.13
			<u>6,309</u>	<u>0.13</u>
<i>Puerto Rico</i>				
Popular, Inc.	USD	156	6,416	0.13
			<u>6,416</u>	<u>0.13</u>
<i>Russia</i>				
Alrosa PJSC	RUB	2,820	3,467	0.07
LUKOIL PJSC, ADR	USD	419	26,259	0.52
Tatneft PJSC, ADR	USD	141	7,709	0.16
			<u>37,435</u>	<u>0.75</u>
<i>Singapore</i>				
CapitaLand Mall Trust, REIT	SGD	6,000	8,720	0.17
			<u>8,720</u>	<u>0.17</u>
<i>South Korea</i>				
GS Engineering & Construction Corp.	KRW	217	7,441	0.15
Hana Financial Group, Inc.	KRW	245	6,961	0.14
Hotel Shilla Co. Ltd.	KRW	101	6,056	0.12
KB Financial Group, Inc.	KRW	207	7,544	0.15
Samsung Electro-Mechanics Co. Ltd.	KRW	67	5,435	0.11
Samsung Electronics Co. Ltd.	KRW	679	20,596	0.41
SK Innovation Co. Ltd.	KRW	57	8,019	0.16
SK Telecom Co. Ltd., ADR	USD	369	8,665	0.17
			<u>70,717</u>	<u>1.41</u>

## Schedule of Investments (continued)

### Robeco QI Multi Factor Absolute Return

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Spain</i>				
Enagas SA	EUR	340	7,949	0.16
International Consolidated Airlines Group SA	EUR	1,080	7,400	0.15
Mediaset Espana Comunicacion SA	EUR	1,206	6,556	0.13
Telefonica SA	EUR	771	5,689	0.11
			<u>27,594</u>	<u>0.55</u>
<i>Sweden</i>				
Castellum AB	SEK	521	8,286	0.17
Swedbank AB 'A'	SEK	426	8,202	0.16
Swedish Orphan Biovitrum AB	SEK	341	6,407	0.13
Telefonaktiebolaget LM Ericsson 'B'	SEK	1,085	8,231	0.16
			<u>31,126</u>	<u>0.62</u>
<i>Switzerland</i>				
Chocoladefabriken Lindt & Spruengli AG	CHF	1	5,420	0.11
Garmin Ltd.	USD	146	8,021	0.16
Nestle SA	CHF	177	12,549	0.25
Roche Holding AG	CHF	52	11,245	0.22
			<u>37,235</u>	<u>0.74</u>
<i>Taiwan</i>				
Chunghwa Telecom Co. Ltd., ADR	USD	279	8,708	0.17
Feng TAY Enterprise Co. Ltd.	TWD	1,000	4,994	0.10
Taiwan Cement Corp.	TWD	4,000	4,052	0.08
United Microelectronics Corp.	TWD	25,000	8,002	0.16
			<u>25,756</u>	<u>0.51</u>
<i>Thailand</i>				
PTT PCL, NVDR	THB	6,200	7,660	0.15
			<u>7,660</u>	<u>0.15</u>
<i>Turkey</i>				
Akbank T.A.S.	TRY	13,117	14,890	0.30
Eregli Demir ve Celik Fabrikalari TAS	TRY	3,208	3,785	0.07
Turkcell Iletisim Hizmetleri A/S	TRY	3,819	7,606	0.15
Turkiye Garanti Bankasi A/S	TRY	6,821	9,011	0.18
Turkiye Is Bankasi A/S 'C'	TRY	9,534	6,962	0.14
			<u>42,254</u>	<u>0.84</u>
<i>United Kingdom</i>				
Barratt Developments plc	GBP	1,372	6,987	0.14
Berkeley Group Holdings plc	GBP	393	14,901	0.30
Burberry Group plc	GBP	343	6,543	0.13
Direct Line Insurance Group plc	GBP	2,140	7,554	0.15
GlaxoSmithKline plc	GBP	557	9,312	0.18
Man Group plc	GBP	2,967	4,404	0.09
Marks & Spencer Group plc	GBP	2,451	6,718	0.13
Robeco Capital Growth Funds 794				

## Schedule of Investments (continued)

### Robeco QI Multi Factor Absolute Return

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
Meggitt plc	GBP	1,032	5,320	0.11
Moneysupermarket.com Group plc	GBP	2,294	6,978	0.14
Next plc	GBP	258	11,586	0.23
Nielsen Holdings plc	USD	430	8,645	0.17
Pearson plc	GBP	1,600	16,645	0.33
QinetiQ Group plc	GBP	708	2,235	0.04
Royal Mail plc	GBP	3,977	12,322	0.25
Taylor Wimpey plc	GBP	4,250	6,454	0.13
Vodafone Group plc	GBP	4,394	7,535	0.15
			<u>134,139</u>	<u>2.67</u>
<i>United States of America</i>				
AbbVie, Inc.	USD	143	11,395	0.23
ABIOMED, Inc.	USD	25	6,956	0.14
Acuity Brands, Inc.	USD	69	6,885	0.14
Aflac, Inc.	USD	215	8,452	0.17
Akamai Technologies, Inc.	USD	128	6,834	0.14
Alexion Pharmaceuticals, Inc.	USD	80	6,801	0.14
Allison Transmission Holdings, Inc.	USD	161	6,121	0.12
Allstate Corp. (The)	USD	205	14,705	0.29
Ally Financial, Inc.	USD	1,072	21,094	0.42
Amazon.com, Inc.	USD	9	11,633	0.23
Amedisys, Inc.	USD	172	17,267	0.34
Amgen, Inc.	USD	60	10,008	0.20
Anadarko Petroleum Corp.	USD	147	5,554	0.11
Antero Resources Corp.	USD	435	3,504	0.07
Apple, Inc.	USD	161	21,998	0.44
Archer-Daniels-Midland Co.	USD	396	14,123	0.28
AT&T, Inc.	USD	432	10,752	0.21
Automatic Data Processing, Inc.	USD	78	8,815	0.18
Bed Bath & Beyond, Inc.	USD	502	5,022	0.10
Best Buy Co., Inc.	USD	127	5,702	0.11
Biogen, Inc.	USD	31	7,958	0.16
Bristol-Myers Squibb Co.	USD	189	8,420	0.17
Cadence Design Systems, Inc.	USD	213	8,073	0.16
Capital One Financial Corp.	USD	106	6,921	0.14
Cardinal Health, Inc.	USD	191	7,447	0.15
CF Industries Holdings, Inc.	USD	62	2,297	0.05
Chipotle Mexican Grill, Inc.	USD	21	7,790	0.16
Church & Dwight Co., Inc.	USD	169	9,718	0.19
Cisco Systems, Inc.	USD	312	11,670	0.23
CIT Group, Inc.	USD	173	5,761	0.11
Citrix Systems, Inc.	USD	262	23,326	0.46
Colgate-Palmolive Co.	USD	154	8,030	0.16
Columbia Sportswear Co.	USD	190	14,029	0.28
Comerica, Inc.	USD	98	5,818	0.12
ConocoPhillips	USD	154	8,306	0.17
CSX Corp.	USD	148	8,035	0.16

## Schedule of Investments (continued)

### Robeco QI Multi Factor Absolute Return

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Deckers Outdoor Corp.	USD	81	9,110	0.18
Dell Technologies, Inc. Class V 'V'	USD	98	6,856	0.14
Dick's Sporting Goods, Inc.	USD	556	15,151	0.30
Discover Financial Services	USD	133	6,782	0.13
Domtar Corp.	USD	53	1,619	0.03
Eli Lilly & Co.	USD	195	19,475	0.39
Encompass Health Corp.	USD	39	2,092	0.04
Exelon Corp.	USD	240	9,391	0.19
Expeditors International of Washington, Inc.	USD	126	7,315	0.15
Extra Space Storage, Inc., REIT	USD	103	8,103	0.16
F5 Networks, Inc.	USD	166	23,319	0.46
Fidelity National Information Services, Inc.	USD	192	16,927	0.34
Fifth Third Bancorp	USD	326	6,663	0.13
Foot Locker, Inc.	USD	267	12,208	0.24
Ford Motor Co.	USD	1,000	6,830	0.14
Fortinet, Inc.	USD	258	15,871	0.32
Franklin Resources, Inc.	USD	294	7,500	0.15
GameStop Corp. 'A'	USD	627	6,734	0.13
Gilead Sciences, Inc.	USD	291	15,748	0.31
Goodyear Tire & Rubber Co. (The)	USD	382	6,795	0.14
Graham Holdings Co. 'B'	USD	17	9,588	0.19
H&R Block, Inc.	USD	741	16,350	0.33
HCA Healthcare, Inc.	USD	154	16,500	0.33
HD Supply Holdings, Inc.	USD	220	7,167	0.14
HMS Holdings Corp.	USD	264	6,518	0.13
HollyFrontier Corp.	USD	282	12,600	0.25
HP, Inc.	USD	431	7,667	0.15
Humana, Inc.	USD	63	15,553	0.31
IDEXX Laboratories, Inc.	USD	80	13,005	0.26
Intel Corp.	USD	506	20,688	0.41
International Business Machines Corp.	USD	81	8,007	0.16
Jack Henry & Associates, Inc.	USD	69	7,560	0.15
JetBlue Airways Corp.	USD	413	5,779	0.11
Juniper Networks, Inc.	USD	544	12,726	0.25
KeyCorp	USD	455	5,814	0.12
Kimberly-Clark Corp.	USD	86	8,515	0.17
KLA-Tencor Corp.	USD	81	6,278	0.12
Kohl's Corp.	USD	397	22,589	0.45
Lam Research Corp.	USD	53	6,277	0.12
Landstar System, Inc.	USD	84	6,994	0.14
Legg Mason, Inc.	USD	577	12,807	0.25
Life Storage, Inc., REIT	USD	28	2,276	0.05
LPL Financial Holdings, Inc.	USD	139	7,275	0.14
Macy's, Inc.	USD	491	12,891	0.26
Manhattan Associates, Inc.	USD	189	6,955	0.14
Mastercard, Inc. 'A'	USD	65	10,582	0.21
Medifast, Inc.	USD	81	8,794	0.18
MetLife, Inc.	USD	403	14,316	0.29

## Schedule of Investments (continued)

### Robeco QI Multi Factor Absolute Return

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Micron Technology, Inc.	USD	200	5,522	0.11
Microsoft Corp.	USD	156	13,696	0.27
Morningstar, Inc.	USD	72	6,933	0.14
Nanometrics, Inc.	USD	219	5,296	0.11
National Oilwell Varco, Inc.	USD	205	4,620	0.09
Navient Corp.	USD	502	3,885	0.08
NetApp, Inc.	USD	119	6,150	0.12
NIKE, Inc. 'B'	USD	144	9,236	0.18
Nordstrom, Inc.	USD	449	18,083	0.36
Norfolk Southern Corp.	USD	60	7,767	0.15
Occidental Petroleum Corp.	USD	91	4,812	0.10
Old Dominion Freight Line, Inc.	USD	65	6,970	0.14
O'Reilly Automotive, Inc.	USD	55	16,455	0.33
Patterson Cos., Inc.	USD	367	6,377	0.13
Pfizer, Inc.	USD	349	13,112	0.26
Phillips 66	USD	86	6,390	0.13
Principal Financial Group, Inc.	USD	172	6,552	0.13
Progressive Corp. (The)	USD	164	8,555	0.17
Prudential Financial, Inc.	USD	102	7,206	0.14
Ralph Lauren Corp.	USD	144	12,818	0.26
Rayonier, Inc., REIT	USD	274	6,616	0.13
Realogy Holdings Corp.	USD	388	5,229	0.10
Renewable Energy Group, Inc.	USD	358	7,931	0.16
Robert Half International, Inc.	USD	253	12,479	0.25
Rockwell Automation, Inc.	USD	54	7,033	0.14
Sabre Corp.	USD	379	7,126	0.14
Santander Consumer USA Holdings, Inc.	USD	762	11,689	0.23
Senior Housing Properties Trust, REIT	USD	515	5,283	0.11
Sirius XM Holdings, Inc.	USD	1,415	7,078	0.14
SITE Centers Corp., REIT	USD	611	6,102	0.12
Skyworks Solutions, Inc.	USD	101	5,938	0.12
Spirit Realty Capital, Inc., REIT	USD	219	6,700	0.13
SunTrust Banks, Inc.	USD	138	6,008	0.12
SVB Financial Group	USD	30	4,983	0.10
Synchrony Financial	USD	651	13,379	0.27
Sysco Corp.	USD	145	7,898	0.16
Texas Instruments, Inc.	USD	102	8,368	0.17
TJX Cos., Inc. (The)	USD	218	8,352	0.17
Tractor Supply Co.	USD	240	17,465	0.35
TreeHouse Foods, Inc.	USD	182	7,928	0.16
TripAdvisor, Inc.	USD	230	10,771	0.21
Ulta Beauty, Inc.	USD	41	8,586	0.17
Union Pacific Corp.	USD	78	9,330	0.19
United Therapeutics Corp.	USD	74	6,798	0.14
Unum Group	USD	260	6,594	0.13
Urban Outfitters, Inc.	USD	209	6,101	0.12
USANA Health Sciences, Inc.	USD	59	5,932	0.12
Valero Energy Corp.	USD	90	5,784	0.11

## Schedule of Investments (continued)

### Robeco QI Multi Factor Absolute Return

As at 31 December 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Veeva Systems, Inc. 'A'	USD	97	7,427	0.15
VEREIT, Inc., REIT	USD	1,229	7,696	0.15
VeriSign, Inc.	USD	66	8,478	0.17
Verisk Analytics, Inc.	USD	84	7,938	0.16
VF Corp.	USD	215	13,269	0.26
Viacom, Inc. 'B'	USD	327	7,404	0.15
Visa, Inc. 'A'	USD	103	11,795	0.23
Waters Corp.	USD	49	7,917	0.16
Webster Financial Corp.	USD	141	6,005	0.12
Western Digital Corp.	USD	202	6,490	0.13
Western Union Co. (The)	USD	977	14,560	0.29
WEX, Inc.	USD	49	5,906	0.12
Williams-Sonoma, Inc.	USD	370	16,140	0.32
WW Grainger, Inc.	USD	57	14,031	0.28
			<u>1,372,752</u>	<u>27.36</u>
<i>Virgin Islands, British</i>				
Michael Kors Holdings Ltd.	USD	147	4,780	0.10
			<u>4,780</u>	<u>0.10</u>
Total Equities			<u>2,905,563</u>	<u>57.91</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>3,268,079</u>	<u>65.14</u>
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco QI Global Multi-Factor Credits Fund - ZH EUR <sup>†</sup>	EUR	2,984	296,642	5.91
Robeco QI Global Multi-Factor High Yield Fund - IH EUR <sup>†</sup>	EUR	992	94,824	1.89
			<u>391,466</u>	<u>7.80</u>
Total Collective Investment Schemes - UCITS			<u>391,466</u>	<u>7.80</u>
Total Units of authorised UCITS or other collective investment undertakings			<u>391,466</u>	<u>7.80</u>
<b>Total Investments</b>			<b><u>3,659,545</u></b>	<b><u>72.94</u></b>
<b>Cash</b>			<b><u>1,362,408</u></b>	<b><u>27.15</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>(4,782)</u></b>	<b><u>(0.09)</u></b>
<b>Total Net Assets</b>			<b><u>5,017,171</u></b>	<b><u>100.00</u></b>

<sup>†</sup> Related Party Fund.

## Schedule of Investments (continued)

### Robeco QI Multi Factor Absolute Return

As at 31 December 2018

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
AEX index, 18/01/2019	(1)	EUR	(96,798)	5,232	0.10
Australia 10 Year Bond, 15/03/2019	10	AUD	813,543	7,049	0.14
Canada 10 Year Bond, 20/03/2019	1	CAD	87,756	2,206	0.04
Euro-Bobl, 07/03/2019	18	EUR	2,385,360	4,680	0.09
Euro-Bund, 07/03/2019	9	EUR	1,471,860	6,350	0.13
Euro-Buxl 30 Year Bond, 07/03/2019	1	EUR	180,620	2,600	0.05
FTSE 100 Index, 15/03/2019	(1)	GBP	(73,953)	1,797	0.04
FTSE MIB Mini Index, 15/03/2019	(1)	EUR	(18,206)	774	0.02
Hang Seng Mini Index, 30/01/2019	(11)	HKD	(314,137)	262	0.01
Japan 10 Year Bond Mini, 12/03/2019	32	JPY	3,866,822	18,510	0.37
Long Gilt, 27/03/2019	4	GBP	547,116	2,751	0.05
MSCI EAFE Index, 15/03/2019	(12)	USD	(900,013)	19,153	0.38
MSCI Emerging Markets Index, 15/03/2019	(7)	USD	(297,000)	5,663	0.11
S&P 500 Emini Index, 15/03/2019	(13)	USD	(1,413,179)	96,922	1.93
US 10 Year Note, 20/03/2019	10	USD	1,063,667	5,493	0.11
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>179,442</b>	<b>3.57</b>
CAC 40 10 Euro Index, 18/01/2019	4	EUR	187,040	(9,040)	(0.18)
EURO STOXX 50 Index, 15/03/2019	15	EUR	446,100	(7,050)	(0.14)
IBEX Mini Index, 18/01/2019	28	EUR	236,732	(10,007)	(0.20)
KOSPI 200 Index, 14/03/2019	1	KRW	51,338	(137)	-
MSCI Taiwan Index, 30/01/2019	(8)	USD	(249,421)	(1,933)	(0.04)
OMXS30 Index, 18/01/2019	5	SEK	68,553	(3,400)	(0.07)
S&P/TSX 60 Index, 14/03/2019	1	CAD	109,320	(4,142)	(0.08)
SGX Nikkei 225 Index, 07/03/2019	2	JPY	157,295	(1,545)	(0.03)
SPI 200 Index, 21/03/2019	(1)	AUD	(86,260)	(615)	(0.01)
Swiss Market Index, 15/03/2019	3	CHF	221,491	(11,328)	(0.23)
US 5 Year Note, 29/03/2019	(15)	USD	(1,501,214)	(18,755)	(0.37)
US Long Bond, 20/03/2019	(8)	USD	(1,018,191)	(43,072)	(0.86)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(111,024)</b>	<b>(2.21)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>68,418</b>	<b>1.36</b>

## Schedule of Investments (continued)

### Robeco QI Multi Factor Absolute Return

As at 31 December 2018

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	153,159	EUR	94,100	09/01/2019	Societe Generale	115	–
EUR	494,683	AUD	799,911	09/01/2019	Citigroup	2,622	0.05
EUR	12,200	AUD	19,595	09/01/2019	Societe Generale	146	–
EUR	777,009	CAD	1,201,946	09/01/2019	HSBC	6,282	0.13
EUR	42,833	HKD	383,523	09/01/2019	HSBC	12	–
EUR	389,000	NZD	663,306	09/01/2019	HSBC	834	0.02
EUR	1,527,372	USD	1,747,049	09/01/2019	Barclays	252	0.01
EUR	28,000	USD	31,983	09/01/2019	HSBC	43	–
GBP	86,197	EUR	95,500	09/01/2019	HSBC	101	–
GBP	350,075	EUR	387,733	09/01/2019	Societe Generale	534	0.01
JPY	1,644,515	EUR	13,000	09/01/2019	HSBC	25	–
SEK	3,220,319	EUR	313,296	09/01/2019	Barclays	238	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>11,204</b>	<b>0.22</b>
AUD	163,592	EUR	101,235	09/01/2019	Citigroup	(602)	(0.01)
EUR	199,000	AUD	323,970	09/01/2019	Barclays	(289)	(0.01)
EUR	253,000	CAD	394,797	09/01/2019	Societe Generale	(156)	–
EUR	1,130,128	CHF	1,278,083	09/01/2019	Citigroup	(5,472)	(0.11)
EUR	95,900	GBP	86,616	09/01/2019	Citigroup	(166)	–
EUR	188,000	GBP	169,699	09/01/2019	HSBC	(212)	–
EUR	201,914	JPY	25,557,874	09/01/2019	Barclays	(520)	(0.01)
EUR	536,746	JPY	68,137,905	09/01/2019	HSBC	(2,946)	(0.06)
EUR	181,000	NOK	1,816,130	09/01/2019	HSBC	(815)	(0.02)
EUR	57,000	SEK	586,844	09/01/2019	HSBC	(136)	–
EUR	100,600	USD	115,302	09/01/2019	Barclays	(187)	–
NOK	3,484,030	EUR	350,709	09/01/2019	Barclays	(1,919)	(0.04)
NZD	492,769	EUR	289,847	09/01/2019	HSBC	(1,479)	(0.03)
USD	2,132,183	EUR	1,864,490	09/01/2019	Barclays	(719)	(0.02)
USD	115,810	EUR	101,300	09/01/2019	HSBC	(69)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(15,687)</b>	<b>(0.31)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(4,483)</b>	<b>(0.09)</b>

## Schedule of Investments (continued)

### Robeco QI Multi Factor Absolute Return

As at 31 December 2018

#### Credit Default Swap Contracts

Nominal Amount	Currency	Counter-party	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
230,000	USD	Citigroup	CDX.NA.IG.31-V1 iTraxx Europe Main	Sell	1.00%	20/12/2023	1,092	1,092	0.02
1,660,000	EUR	Citigroup	Series 30 Version 1	Buy	(1.00)%	20/12/2023	(8,227)	(8,227)	(0.17)
<b>Total Unrealised Gain on Credit Default Swap Contracts</b>							<b>(7,135)</b>	<b>(7,135)</b>	<b>(0.15)</b>
280,000	USD	Citigroup	CDX.NA.HY.31-V1 iTraxx Europe	Sell	5.00%	20/12/2023	4,729	4,729	0.10
1,540,000	EUR	Citigroup	Crossover Series 30 Version 2	Buy	(5.00)%	20/12/2023	(91,002)	(91,002)	(1.81)
<b>Total Unrealised Loss on Credit Default Swap Contracts</b>							<b>(86,273)</b>	<b>(86,273)</b>	<b>(1.71)</b>
<b>Net Unrealised Loss on Credit Default Swap Contracts</b>							<b>(93,408)</b>	<b>(93,408)</b>	<b>(1.86)</b>